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**Financial statements and reports for the year ended  
30 June 2021**

**HFJ & SM Baggs Superannuation Fund**

**Prepared for: Moonsprite Pty Ltd**

## **HFJ & SM Baggs Superannuation Fund**

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**HFJ & SM Baggs Superannuation Fund****Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received		21,647	31,844
Interest Received		6,105	10,287
<b>Investment Gains</b>			
Changes in Market Values		198,753	(102,017)
<b>Total Income</b>		<u>226,505</u>	<u>(59,886)</u>
<b>Expenses</b>			
Accountancy Fees		1,551	1,749
Administration Costs		55	54
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	350
		<u>2,415</u>	<u>2,412</u>
<b>Member Payments</b>			
Pensions Paid		40,000	40,320
<b>Total Expenses</b>		<u>42,415</u>	<u>42,732</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>184,090</u>	<u>(102,619)</u>
Income Tax Expense		(9,277)	(13,491)
<b>Benefits accrued as a result of operations</b>		<u>193,367</u>	<u>(89,126)</u>

*The accompanying notes form part of these financial statements.*

**HFJ & SM Baggs Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities		500,000	500,000
Shares in Listed Companies		757,393	558,640
<b>Total Investments</b>		<u>1,257,393</u>	<u>1,058,640</u>
<b>Other Assets</b>			
Bank - Macquarie		69,684	70,855
Income Tax Refundable		9,277	13,493
<b>Total Other Assets</b>		<u>78,961</u>	<u>84,348</u>
<b>Total Assets</b>		<u>1,336,354</u>	<u>1,142,988</u>
<b>Net assets available to pay benefits</b>		<u>1,336,354</u>	<u>1,142,988</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Baggs, Honess Frederick - Pension (1 Jul 09)		727,677	622,390
Baggs, Shirley Margaret - Pension (1 Jul 09)		608,677	520,598
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,336,354</u>	<u>1,142,988</u>

*The accompanying notes form part of these financial statements.*

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2021

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,142,987	1,232,113
Benefits accrued as a result of operations	193,367	(89,126)
Current year member movements	0	0
Liability for accrued benefits at end of year	1,336,355	1,142,987

#### Note 3: Vested Benefits

**HFJ & SM Baggs Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2021

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	1,336,355	1,142,987

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

HFJ & SM Baggs Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b><u>RECONCILIATION OF TAXABLE INCOME</u></b>		
Profit before Tax per Operating Statement	184,090	-102,619
Assessable Income not shown		
Franking Credits on Dividends	9,277	13,493
Income not Assessable		
Changes in Market Value	-198,753	102,017.00
Deductions not shown		
Exempt Current Pension Income	-37,027	-55,624
Expenses not deductible		
Pensions Paid	40,000	40,320
Other Expenses - portion related to exempt income	2,415	2,412
Rounding	<u>-2</u>	<u>1</u>
Per Income Tax Return	<u>0</u>	<u>0</u>
<b><u>TAX PAYABLE (-REFUND)</u></b>		
Tax at 15%	0.00	0.00
Franking Credits	<u>-9,277.27</u>	<u>-13,493.06</u>
As per Operating Statement	<u>-9,277.27</u>	<u>-13,493.06</u>
As per Statement of Financial Position	<u>-9,277.27</u>	<u>-13,493.06</u>
Supervisory Levy	<u>259.00</u>	<u>259.00</u>
As per Income Tax Return	<u>-9,018.27</u>	<u>-13,234.06</u>



# HFJ & SM Baggs Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Bank - Macquarie		69,684.290000	69,684.29	69,684.29	69,684.29			5.25 %
			<b>69,684.29</b>		<b>69,684.29</b>		<b>0.00 %</b>	<b>5.25 %</b>
<b>Fixed Interest Securities</b>								
BAGGSTRD Term Deposit - Macquarie MCQ	1.00	500,000.000000	500,000.00	500,000.00	500,000.00	0.00	0.00 %	37.68 %
			<b>500,000.00</b>		<b>500,000.00</b>		<b>0.00 %</b>	<b>37.68 %</b>
<b>Shares in Listed Companies</b>								
ANZ.AX ANZ Bank	1,500.00	28.150000	42,225.00	32.34	48,512.84	(6,287.84)	(12.96) %	3.18 %
BHP.AX BHP	1,371.00	48.570000	66,589.47	24.34	33,372.42	33,217.05	99.53 %	5.02 %
COL.AX Coles	1,768.00	17.090000	30,215.12	7.99	14,131.79	16,083.33	113.81 %	2.28 %
CBA.AX Commonwealth Bank	3,450.00	99.870000	344,551.50	44.49	153,502.69	191,048.81	124.46 %	25.96 %
NAB.AX National Bank	1,620.00	26.220000	42,476.40	33.54	54,342.68	(11,866.28)	(21.84) %	3.20 %
STO.AX Santos	2,130.00	7.090000	15,101.70	4.46	9,500.04	5,601.66	58.96 %	1.14 %
S32.AX South32	2,500.00	2.930000	7,325.00	1.22	3,060.48	4,264.52	139.34 %	0.55 %
TLS.AX Telstra	15,000.00	3.760000	56,400.00	4.28	64,225.36	(7,825.36)	(12.18) %	4.25 %
WES.AX Westfarmers	1,768.00	59.100000	104,488.80	19.66	34,750.24	69,738.56	200.69 %	7.87 %
WBC.AX Westpac Bank	1,000.00	25.810000	25,810.00	26.83	26,831.93	(1,021.93)	(3.81) %	1.94 %
WPL.AX Woodside Petroleum	1,000.00	22.210000	22,210.00	38.19	38,185.47	(15,975.47)	(41.84) %	1.67 %
			<b>757,392.99</b>		<b>480,415.94</b>	<b>276,977.05</b>	<b>57.65 %</b>	<b>57.07 %</b>
			<b>1,327,077.28</b>		<b>1,050,100.23</b>	<b>276,977.05</b>	<b>26.38 %</b>	<b>100.00 %</b>

# HFJ & SM Baggs Superannuation Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Bank - Macquarie	84.75			84.75	0.00	0.00	0.00	84.75			0.00	0.00
	<b>84.75</b>			<b>84.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>84.75</b>			<b>0.00</b>	<b>0.00</b>
<b>Fixed Interest Securities</b>												
BAGGSTDN Term Deposit - NAB AB	6,019.95			6,019.95	0.00	0.00	0.00	6,019.95			0.00	0.00
	<b>6,019.95</b>			<b>6,019.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,019.95</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies</b>												
ANZ.AX ANZ Bank	900.00	900.00	0.00		385.71			1,285.71		0.00		
BHP.AX BHP	2,832.36	2,832.36	0.00		1,213.87			4,046.23		0.00		
COL.AX Coles	1,069.64	1,069.64	0.00		458.42			1,528.06		0.00		
CBA.AX Commonwealth Bank	8,556.00	8,556.00	0.00		3,666.86			12,222.86		0.00		
NAB.AX National Bank	972.00	972.00	0.00		416.58			1,388.58		0.00		
STO.AX Santos	196.61	196.61	0.00		84.26			280.87		0.00		
S32.AX South32	79.44	79.44	0.00		34.05			113.49		0.00		
TLS.AX Telstra	2,400.00	2,400.00	0.00		1,028.58			3,428.58		0.00		
WES.AX Wesfarmers	3,235.44	3,235.44	0.00		1,386.62			4,622.06		0.00		
WBC.AX Westpac Bank	890.00	890.00	0.00		381.43			1,271.43		0.00		
WPL.AX Woodside Petroleum	515.43	515.43	0.00		220.89			736.32		0.00		
	<b>21,646.92</b>	<b>21,646.92</b>	<b>0.00</b>		<b>9,277.27</b>			<b>30,924.19</b>		<b>0.00</b>		
	<b>27,751.62</b>	<b>21,646.92</b>	<b>0.00</b>	<b>6,104.70</b>	<b>9,277.27</b>	<b>0.00</b>	<b>0.00</b>	<b>37,028.89</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Assessable Income (Excl. Capital Gains)												37,028.89
Net Capital Gain												0.00
<b>Total Assessable Income</b>												<b>37,028.89</b>

# HFJ & SM Baggs Superannuation Fund Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
<b>Bank Accounts</b>									
Bank - Macquarie		70,854.61		540,985.68	(542,156.00)			69,684.29	69,684.29
		<b>70,854.61</b>		<b>540,985.68</b>	<b>(542,156.00)</b>			<b>69,684.29</b>	<b>69,684.29</b>
<b>Fixed Interest Securities</b>									
BAGGSF_TERMDEPOSIT - Term Deposit - NAB	1.00	500,000.00			(1.00)	(500,000.00)		0.00	
BAGGSTD1 - Term Deposit - Macquarie			1.00	500,000.00			1.00	500,000.00	500,000.00
		<b>500,000.00</b>		<b>500,000.00</b>	<b>(500,000.00)</b>			<b>500,000.00</b>	<b>500,000.00</b>
<b>Shares in Listed Companies</b>									
ANZ.AX - ANZ Bank	1,500.00	48,512.84					1,500.00	48,512.84	42,225.00
BHP.AX - BHP	1,371.00	33,372.42					1,371.00	33,372.42	66,589.47
COL.AX - Coles	1,768.00	14,131.79					1,768.00	14,131.79	30,215.12
CBA.AX - Commonwealth Bank	3,450.00	153,502.69					3,450.00	153,502.69	344,551.50
NAB.AX - National Bank	1,620.00	54,342.68					1,620.00	54,342.68	42,476.40
STO.AX - Santos	2,130.00	9,500.04					2,130.00	9,500.04	15,101.70

**HFJ & SM Baggs Superannuation Fund**  
**Investment Movement Report**

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
S32.AX - South32	2,500.00	3,060.48					2,500.00	3,060.48	7,325.00
TLS.AX - Telstra	15,000.00	64,225.36					15,000.00	64,225.36	56,400.00
WES.AX - Wesfarmers	1,768.00	34,750.24					1,768.00	34,750.24	104,488.80
WBC.AX - Westpac Bank	1,000.00	26,831.93					1,000.00	26,831.93	25,810.00
WPL.AX - Woodside Petroleum	1,000.00	38,185.47					1,000.00	38,185.47	22,210.00
		<b>480,415.94</b>						<b>480,415.94</b>	<b>757,392.99</b>
		<b>1,051,270.55</b>		<b>1,040,985.68</b>		<b>(1,042,156.00)</b>		<b>1,050,100.23</b>	<b>1,327,077.28</b>

**HFJ & SM Baggs Superannuation Fund**

**Trustees Declaration**

Moonsprite Pty Ltd ACN: 006676606

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Honest Frederick Baggs  
Moonsprite Pty Ltd  
Director

.....  
Shirley Margaret Baggs  
Moonsprite Pty Ltd  
Director

Dated this ..... day of .....

# Memorandum of Resolutions of the Director(s) of

Moonsprite Pty Ltd ACN: 006676606

ATF HFJ & SM Baggs Superannuation Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

## **TAX AGENTS:**

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Memorandum of Resolutions of the Director(s) of

Moonsprite Pty Ltd ACN: 006676606

ATF HFJ & SM Baggs Superannuation Fund

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**CLOSURE:**

Signed as a true record –

.....  
Honest Frederick Baggs

/ /

.....  
Shirley Margaret Baggs

/ /

# HFJ & SM Baggs Superannuation Fund

## Members Statement

Honess Frederick Baggs  
 16 Marrah Drive  
 Wy Yung, Victoria, 3875, Australia

### Your Details

Date of Birth : Provided  
 Age: 83  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/2009  
 Service Period Start Date: 01/01/1987  
 Date Left Fund:  
 Member Code: BAGHON00001P  
 Account Start Date 30/06/2009  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 09

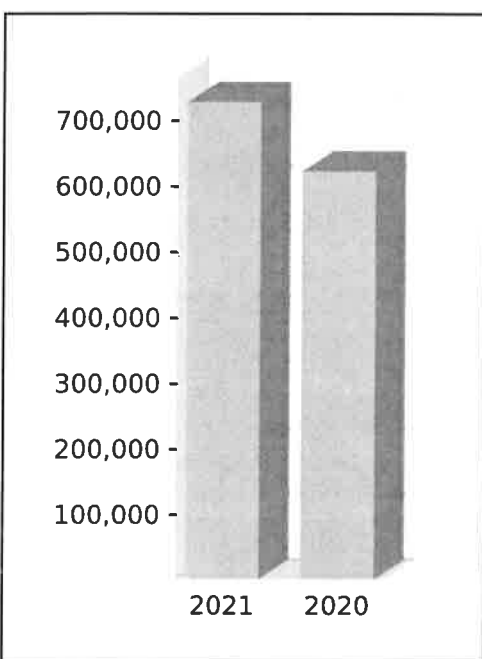
Nominated Beneficiaries Shirley Margaret Baggs  
 Vested Benefits 727,677

### Your Balance

Total Benefits 727,677

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 727,677  
 Restricted Non Preserved

Tax Components  
 Tax Free (34.32%) 249,722  
 Taxable 477,956



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	622,389	672,570
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	127,068	(26,641)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	21,780	23,540
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	727,677	622,389



# HFJ & SM Baggs Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Honest Frederick Baggs  
Director

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Shirley Margaret Baggs  
Director

# HFJ & SM Baggs Superannuation Fund

## Members Statement

Shirley Margaret Baggs  
 16 Marrah Drive  
 Wy Yung, Victoria, 3875, Australia

### Your Details

Date of Birth : Provided  
 Age: 81  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/2009  
 Service Period Start Date: 01/01/1987  
 Date Left Fund:  
 Member Code: BAGSHI00001P  
 Account Start Date 30/06/2009  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 09

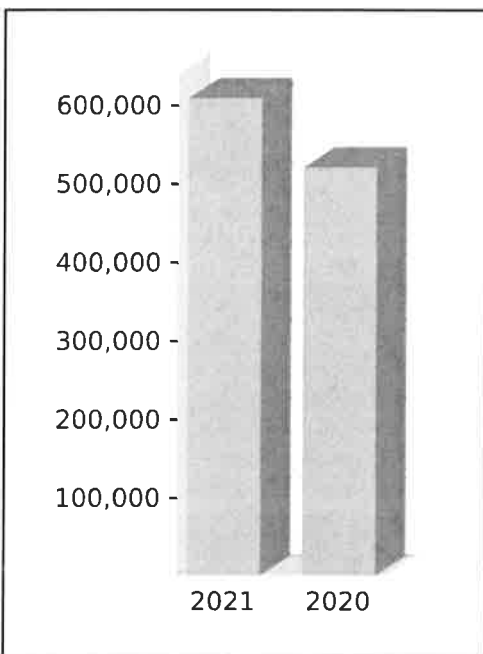
Nominated Beneficiaries Honess Frederick Baggs  
 Vested Benefits 608,677

### Your Balance

Total Benefits 608,677

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 608,677  
 Restricted Non Preserved

Tax Components  
 Tax Free (38.62%) 238,772  
 Taxable 369,905



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	520,598	559,543
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	106,299	(22,164)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	18,220	16,780
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	608,677	520,599

# HFJ & SM Baggs Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Honest Frederick Baggs  
Director

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Shirley Margaret Baggs  
Director