

# Armstrong Superannuation Fund

## Reports Index

---

Statement of Financial Position	1
Operating Statement	2
Detailed Operating Statement	3
Notes to the Financial Statements	5
Trustees Declaration	10
Trustee Minute / Resolution	11
Contributions Summary	13
Contributions Breakdown	17
Statement of Taxable Income	24
Members Statement	25
Investment Movement	29
Investment Summary	30

---

# Armstrong Superannuation Fund

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Other Investments	2	4,046.30	6,577.01
Real Estate Properties ( Australian - Residential)	3	1,100,000.00	1,100,000.00
<b>Total Investments</b>		<u>1,104,046.30</u>	<u>1,106,577.01</u>
<b>Other Assets</b>			
Sundry Debtors		45,000.00	4,100.00
ANZ V2 Plus A/c (No.014-141 9064-33638)		383,395.31	275,306.14
<b>Total Other Assets</b>		<u>428,395.31</u>	<u>279,406.14</u>
<b>Total Assets</b>		<u>1,532,441.61</u>	<u>1,385,983.15</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		8,682.50	3,473.70
PAYG Payable / ATO ICA		3,672.00	2,594.00
<b>Total Liabilities</b>		<u>12,354.50</u>	<u>6,067.70</u>
<b>Net assets available to pay benefits</b>		<u>1,520,087.11</u>	<u>1,379,915.45</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Armstrong, Joan - Accumulation		27,057.46	12,324.76
Armstrong, Jacinta - Accumulation		561,431.39	524,431.07
Armstrong, Trent Roy - Accumulation		601,989.28	563,044.03
Armstrong, Kerryn - Accumulation		309,208.98	280,115.59
Contribution and Investment Reserves		20,400.00	0.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,520,087.11</u>	<u>1,379,915.45</u>

## Armstrong Superannuation Fund

# Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		2,577.57	2,615.59
Property Income	8	70,783.00	69,600.00
<b>Contribution Income</b>			
Employer Contributions		122,756.06	46,612.26
Personal Concessional		68.04	0.00
<b>Total Income</b>		<u>196,184.67</u>	<u>118,827.85</u>
<b>Expenses</b>			
Accountancy Fees		3,300.00	3,300.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
Depreciation		439.00	542.00
Property Expenses - Insurance Premium		2,099.07	0.00
Property Expenses - Land Tax		2,498.30	2,271.65
Property Expenses - Repairs Maintenance		9,636.34	1,417.90
<b>Member Payments</b>			
Life Insurance Premiums		11,792.09	8,348.12
<b>Investment Losses</b>			
Changes in Market Values	9	2,091.71	(301,528.79)
<b>Total Expenses</b>		<u>32,500.51</u>	<u>(285,005.12)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>163,684.16</u>	<u>403,832.97</u>
Income Tax Expense	10	23,512.50	13,991.70
<b>Benefits accrued as a result of operations</b>		<u>140,171.66</u>	<u>389,841.27</u>

# Armstrong Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
Interest Received		
ANZ V2 Plus A/c (No.014-141 9064-33638)	2,577.57	2,615.59
	<u>2,577.57</u>	<u>2,615.59</u>
Property Income		
19 Angel Road, Stapylton QLD 4207	70,783.00	69,600.00
	<u>70,783.00</u>	<u>69,600.00</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Jacinta Armstrong	24,890.30	7,968.34
Joan Armstrong	49,897.75	23,639.03
Kerryn Armstrong	23,182.94	5,160.03
Trent Roy Armstrong	24,785.07	9,844.86
	<u>122,756.06</u>	<u>46,612.26</u>
Personal Contributions - Concessional		
Trent Roy Armstrong	68.04	0.00
	<u>68.04</u>	<u>0.00</u>
<b>Total Income</b>	<u>196,184.67</u>	<u>118,827.85</u>
<b>Expenses</b>		
Accountancy Fees	3,300.00	3,300.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
	<u>3,944.00</u>	<u>3,944.00</u>
Depreciation		
Capital Allowance	439.00	542.00
	<u>439.00</u>	<u>542.00</u>
Property Expenses - Insurance Premium		
19 Angel Road, Stapylton QLD 4207	2,099.07	0.00
	<u>2,099.07</u>	<u>0.00</u>
Property Expenses - Land Tax		
19 Angel Road, Stapylton QLD 4207	2,498.30	2,271.65
	<u>2,498.30</u>	<u>2,271.65</u>
Property Expenses - Repairs Maintenance		
19 Angel Road, Stapylton QLD 4207	9,636.34	1,417.90
	<u>9,636.34</u>	<u>1,417.90</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Armstrong, Jacinta - Accumulation (Accumulation)	1,860.24	0.00
Armstrong, Joan - Accumulation (Accumulation)	8,839.93	8,348.12
Armstrong, Trent Roy - Accumulation (Accumulation)	1,091.92	0.00
	<u>11,792.09</u>	<u>8,348.12</u>
<b>Investment Losses</b>		
Unrealised Movements in Market Value		
Other Investments		

# Armstrong Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Bitcoin	328.56	(948.36)
Ethereum	281.51	396.54
Ripple	1,920.64	159.03
	<u>2,530.71</u>	<u>(392.79)</u>
Real Estate Properties ( Australian - Residential) 19 Angel Road, Stapylton QLD 4207	(439.00)	(301,136.00)
	<u>(439.00)</u>	<u>(301,136.00)</u>
<b>Changes in Market Values</b>	<u>2,091.71</u>	<u>(301,528.79)</u>
<b>Total Expenses</b>	<u>32,500.51</u>	<u>(285,005.12)</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>163,684.16</u>	<u>403,832.97</u>
<b>Income Tax Expense</b>		
Income Tax Expense	23,512.50	13,991.70
<b>Total Income Tax</b>	<u>23,512.50</u>	<u>13,991.70</u>
<b>Benefits accrued as a result of operations</b>	<u>140,171.66</u>	<u>389,841.27</u>

# Notes to the Financial Statements

For the year ended 30 June 2020

---

## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### **a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Armstrong Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Other Investments

	2020 \$	2019 \$
Bitcoin	1,548.48	1,877.04
Ethereum	968.64	1,250.15
Ripple	1,529.18	3,449.82
	4,046.30	6,577.01

#### Note 3: Real Estate Properties ( Australian - Residential)

## Armstrong Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
19 Angel Road, Stapylton QLD 4207	1,100,000.00	1,100,000.00
	<hr/> 1,100,000.00	<hr/> 1,100,000.00

### Note 4: Banks and Term Deposits

	2020 \$	2019 \$
<b>Banks</b>		
ANZ V2 Plus A/c (No.014-141 9064-33638)	383,395.31	275,306.14
	<hr/> 383,395.31	<hr/> 275,306.14

### Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	1,379,915.45	1,001,574.18
Benefits accrued as a result of operations	140,171.66	389,841.27
Contribution and Investment Reserves	20,400.00	0.00
Current year member movements	(20,400.00)	(11,500.00)
Liability for accrued benefits at end of year	<hr/> 1,520,087.11	<hr/> 1,379,915.45

### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/> 1,520,087.11	<hr/> 1,379,915.45

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.



## Armstrong Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Note 8: Rental Income

	2020 \$	2019 \$
19 Angel Road, Stapylton QLD 4207	70,783.00	69,600.00
	<hr/> 70,783.00	<hr/> 69,600.00

### Note 9: Changes in Market Values

#### Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Other Investments</b>		
Bitcoin	(328.56)	948.36
Ethereum	(281.51)	(396.54)
Ripple	(1,920.64)	(159.03)
	<hr/> (2,530.71)	<hr/> 392.79
<b>Real Estate Properties ( Australian - Residential)</b>		
19 Angel Road, Stapylton QLD 4207	439.00	301,136.00
	<hr/> 439.00	<hr/> 301,136.00
<b>Total Unrealised Movement</b>	<hr/> (2,091.71)	<hr/> 301,528.79

#### Realised Movements in Market Value

	2020 \$	2019 \$
<b>Total Realised Movement</b>	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<b>Changes in Market Values</b>	<hr/> (2,091.71)	<hr/> 301,528.79

### Note 10: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	23,512.50	13,991.70
	<hr/> 23,512.50	<hr/> 13,991.70
Income Tax Expense	23,512.50	13,991.70
	<hr/> 23,512.50	<hr/> 13,991.70

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

**Armstrong Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2020

---

Prima facie tax payable on benefits accrued before income tax at 15%	24,552.62	60,574.95
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	45,229.32
Tax Adjustment - Capital Works Expenditure (D1)	1,353.90	1,353.90
Add:		
Tax effect of:		
Decrease in MV of Investments	313.76	0.00
Rounding	0.02	(0.03)
Income Tax on Taxable Income or Loss	23,512.50	13,991.70
Less credits:		
Current Tax or Refund	<u>23,512.50</u>	<u>13,991.70</u>

# Armstrong Superannuation Fund

## Trustees Declaration

---

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

*Jacinta Armstrong*

.....  
Jacinta Armstrong

Trustee

*Joan Armstrong*

.....  
Joan Armstrong  
Trustee

*KA*

.....  
Kerryn Armstrong  
Trustee

*trent armstrong*

.....  
Trent Roy Armstrong

Trustee

29 October 2020

## Armstrong Superannuation Fund

# Minutes of a meeting of the Trustee(s)

held on 29 October 2020 at 19 Angel Road, Stapylton, Queensland 4207

---

<b>PRESENT:</b>	Jacinta Armstrong, Joan Armstrong, Kerryn Armstrong and Trent Roy Armstrong
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

## Minutes of a meeting of the Trustee(s)

held on 29 October 2020 at 19 Angel Road, Stapylton, Queensland 4207

---

**TAX AGENTS:**

It was resolved that

Kelly Tax Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*Jacinta Armstrong*

.....  
Jacinta Armstrong

Chairperson

# Armstrong Superannuation Fund

## Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

---

### Jacinta Armstrong

Date of Birth: 18/05/1971  
Age: 49 (at year end)  
Member Code: ARMJAC00003A  
Total Super Balance\*1 as at 30/06/2019: 524,431.07

<b>Contributions Summary</b>	<b>2020</b>	<b>2019</b>
<b>Concessional Contribution</b>		
Employer	24,890.30	7,968.34
	<hr/>	<hr/>
	24,890.30	7,968.34
	<hr/>	<hr/>
<b>Total Contributions</b>	<hr/>	<hr/>
	24,890.30	7,968.34
	<hr/>	<hr/>

I, JACINTA ARMSTRONG, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

*Jacinta Armstrong*

---

JACINTA ARMSTRONG

\*1 Total Super Balance is per individual across funds within a firm.

# Armstrong Superannuation Fund

## Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

### Joan Armstrong

Date of Birth: 17/12/1947  
Age: 72 (at year end)  
Member Code: ARMJOA00003A  
Total Super Balance\*1 as at 30/06/2019: 12,324.76

<b>Contributions Summary</b>	<b>2020</b>	<b>2019</b>
<b>Concessional Contribution</b>		
Employer	25,897.75	23,639.03
	<hr/>	<hr/>
	25,897.75	23,639.03
<b>Reserves</b>		
Contribution Reserves - Employer Concessional	24,000.00	0.00
	<hr/>	<hr/>
	24,000.00	0.00
<b>Total Contributions</b>	<hr/>	<hr/>
	49,897.75	23,639.03

I, JOAN ARMSTRONG, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

\_\_\_\_\_  
JOAN ARMSTRONG

*Joan Armstrong*  
\*1 Total Super Balance is per individual across funds within a firm.

# Armstrong Superannuation Fund

## Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

---

### Kerryn Armstrong

Date of Birth: 06/12/1982  
Age: 37 (at year end)  
Member Code: ARMKER00003A  
Total Super Balance\*1 as at 30/06/2019: 280,115.59

<b>Contributions Summary</b>	<b>2020</b>	<b>2019</b>
<b>Concessional Contribution</b>		
Employer	23,182.94	5,160.03
	<hr/>	<hr/>
	23,182.94	5,160.03
<b>Total Contributions</b>	<hr/>	<hr/>
	23,182.94	5,160.03
	<hr/>	<hr/>

I, KERRY N ARMSTRONG, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.



---

KERRY N ARMSTRONG

\*1 Total Super Balance is per individual across funds within a firm.



# Armstrong Superannuation Fund

## Contributions Summary Report

For The Period 01 July 2019 - 30 June 2020

---

### Trent Roy Armstrong

Date of Birth: 25/11/1973  
Age: 46 (at year end)  
Member Code: ARMTRE00003A  
Total Super Balance\*1 as at 30/06/2019: 563,044.03

<b>Contributions Summary</b>	<b>2020</b>	<b>2019</b>
<b>Concessional Contribution</b>		
Personal - Concessional	68.04	0.00
Employer	24,785.07	9,844.86
	<hr/>	<hr/>
	24,853.11	9,844.86
<b>Total Contributions</b>	<hr/>	<hr/>
	24,853.11	9,844.86

I, TRENT ROY ARMSTRONG, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

*trent armstrong*

---

TRENT ROY ARMSTRONG

\*1 Total Super Balance is per individual across funds within a firm.

# Armstrong Superannuation Fund

## Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

### Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Armstrong, Jacinta	18/05/1971	48	524,431.07	24,890.30	0.00	0.00	0.00	24,890.30
Armstrong, Joan	17/12/1947	71 *4	12,324.76	25,897.75	0.00	0.00	24,000.00	49,897.75
Armstrong, Kerryn	06/12/1982	36	280,115.59	23,182.94	0.00	0.00	0.00	23,182.94
Armstrong, Trent Roy	25/11/1973	45	563,044.03	24,853.11	0.00	0.00	0.00	24,853.11
<b>All Members</b>				<b>98,824.10</b>	<b>0.00</b>	<b>0.00</b>	<b>24,000.00</b>	<b>122,824.10</b>

\*1 Total Super Balance is per individual across funds within a firm.

\*4 Members aged 65 to 74 must satisfy work test or meet work test exemption criteria (applies from 1 July 2019) for your fund to accept non-mandated contributions (e.g. salary sacrifice, personal super contributions). NCC bring-forward arrangement is not available.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Armstrong, Jacinta	Concessional	24,890.30	25,000.00	109.70 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Armstrong, Joan	Concessional (5 year carry forward cap available)	25,897.75	26,360.97	463.22 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Armstrong, Kerryn	Concessional (5 year carry forward cap available)	23,182.94	44,839.97	21,657.03 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Armstrong, Trent Roy	Concessional	24,853.11	25,000.00	146.89 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

### Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
--------	------	------	------	------	------	------	------------------

Armstrong, Jacinta

Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	8,007.09	5,934.00	7,121.61	8,956.21	7,968.34	24,890.30	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	17,031.66	109.70	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	109.70 Below Cap
Total Super Balance	0.00	0.00	0.00	355,532.16	381,312.30	524,431.07	

Armstrong, Joan

Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	23,407.26	25,164.00	1,529.50	2,566.90	23,639.03	25,897.75	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	1,360.97	0.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	1,360.97	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	26,360.97	463.22 Below Cap
Total Super Balance	0.00	0.00	0.00	2,251.36	8,707.21	12,324.76	

Armstrong, Kerryn

Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	6,696.28	5,160.03	23,182.94	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	19,839.97	1,817.06	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	19,839.97	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	44,839.97	21,657.03 Below Cap
Total Super Balance	0.00	0.00	0.00	187,777.62	203,017.59	280,115.59	

Armstrong, Trent Roy

Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	9,579.85	6,964.00	8,860.10	10,748.98	9,844.86	24,853.11	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	15,155.14	146.89	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	146.89 Below Cap
Total Super Balance	0.00	0.00	0.00	379,964.73	408,537.08	563,044.03	

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Armstrong, Jacinta	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Armstrong, Joan	N/A	67,000.00	80,000.00	0.00	0.00	N/A	Bring Forward Not Triggered
Armstrong, Kerryn	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered



**Total - Armstrong, Jacinta**

<b>24,890.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
------------------	-------------	-------------	-------------

<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
-------------	-------------	-------------

**Armstrong, Joan**

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data							
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other			
28/08/2019	Employer contributions - Joan	Employer	166.25											
18/09/2019	Employer contributions - Joan	Employer	133.00											
28/10/2019	Employer contributions - Joan	Employer	133.00											
19/11/2019	Employer contributions - Joan	Employer	166.25											
02/12/2019	Employer contributions - Joan	Employer	133.00											
22/01/2020	Employer contributions - Joan	Employer	166.25											
29/06/2020	Employer contributions - Joan	Employer	4,000.00											
30/06/2020	Promissory Note Receivable - Fabtex Pty Ltd	Employer	21,000.00											
30/06/2020	Promissory Note Receivable - Fabtex Pty Ltd	Contribution Reserves - Employer Concessional				24,000.00								
<b>Total - Armstrong, Joan</b>			<b>25,897.75</b>	<b>0.00</b>	<b>0.00</b>	<b>24,000.00</b>					<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**Armstrong, Kerry**

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data							
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other			
03/07/2019	Superchoice - Employer Contribution - Kerry	Employer	585.62											

03/07/2019	Superchoice - Employer Contribution - Kerry	Employer	585.62
03/07/2019	Superchoice - Employer contributions - Kerry	Employer	585.62
29/10/2019	Superchoice - Employer contributions - Kerry	Employer	603.69
29/10/2019	Superchoice - Employer contributions - Kerry	Employer	603.69
29/10/2019	Superchoice - Employer contributions - Kerry	Employer	603.69
22/01/2020	Superchoice - Employer contributions - Kerry	Employer	603.69
22/01/2020	Superchoice - Employer contributions - Kerry	Employer	603.69
22/01/2020	Superchoice - Employer contributions - Kerry	Employer	603.69
27/04/2020	Superchoice - Employer contributions - Kerry	Employer	596.56
27/04/2020	Superchoice - Employer contributions - Kerry	Employer	603.69
27/04/2020	Superchoice - Employer contributions - Kerry	Employer	603.69
29/06/2020	Fabtex Pty Ltd - Employer contributions - Kerry	Employer	16,000.00

Total - Armstrong, Kerryn

23,182.94      0.00      0.00      0.00

0.00      0.00      0.00

**Armstrong, Trent Roy**

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
25/07/2019	Asteron Life - July 2019 payment confirmed as received by Asteron. Paid by Trent.	Personal - Concessional	68.04								
28/08/2019	Employer contributions - Trent	Employer	1,019.83								
18/09/2019	Employer Contributions - Trent	Employer	815.86								
28/10/2019	Employer contributions - Trent	Employer	815.86								
19/11/2019	Employer contributions - Trent	Employer	1,162.60								
02/12/2019	Employer contributions - Trent	Employer	815.86								
22/01/2020	Employer contributions - Trent	Employer	1,019.83								
17/02/2020	Employer contributions - Trent	Employer	815.86								
30/03/2020	Employer contributions - Trent	Employer	815.86								
22/04/2020	Employer contributions - Trent	Employer	815.86								
08/05/2020	Employer contributions - Trent	Employer	1,019.83								
20/05/2020	Employer contributions	Employer	815.86								

24/06/2020	Employer contributions - Trent	Employer	851.96			
29/06/2020	Employer contributions - Trent	Employer	14,000.00			
<b>Total - Armstrong, Trent Roy</b>			<u>24,853.11</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total for all members</b>			<u>98,824.10</u>	<u>0.00</u>	<u>0.00</u>	<u>24,000.00</u>

<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
-------------	-------------	-------------



# Armstrong Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

---

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	163,684.16
<b>Less</b>	
Tax Adjustment - Capital Works Expenditure (D1)	9,026.00
	<u>9,026.00</u>
<b>Add</b>	
Decrease in MV of investments	2,091.71
	<u>2,091.71</u>
SMSF Annual Return Rounding	0.13
	<u>0.13</u>
<b>Taxable Income or Loss</b>	<u>156,750.00</u>
Income Tax on Taxable Income or Loss	23,512.50
<b>CURRENT TAX OR REFUND</b>	<u>23,512.50</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(14,689.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>9,082.50</u>

# Members Statement

Joan Armstrong  
 21 Tay Road  
 Carbrook, Queensland, 4130, Australia

## Your Details

Date of Birth : 17/12/1947  
 Age: 72  
 Tax File Number: Provided  
 Date Joined Fund: 25/09/2001  
 Service Period Start Date: 20/04/2000  
 Date Left Fund:  
 Member Code: ARMJOA00003A  
 Account Start Date 25/09/2001  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

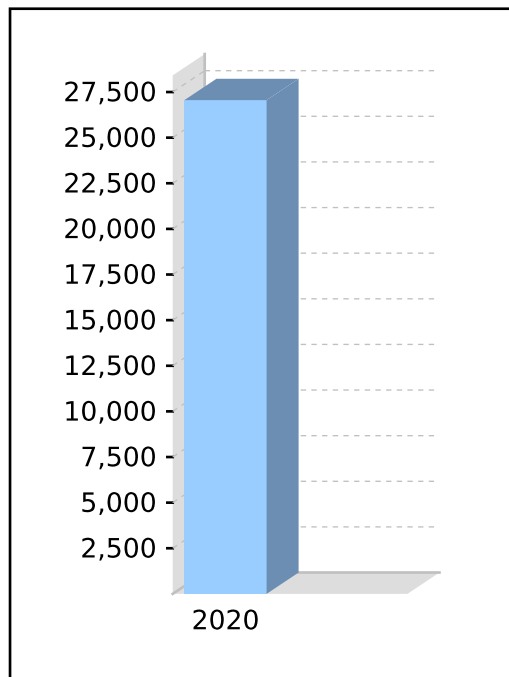
Nominated Beneficiaries N/A  
 Vested Benefits 27,057.46  
 Total Death Benefit 27,057.46  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

## Your Balance

Total Benefits 27,057.46

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 27,057.46  
 Restricted Non Preserved

Tax Components  
 Tax Free 7,796.77  
 Taxable 19,260.69



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	12,324.76
<u>Increases to Member account during the period</u>	
Employer Contributions	25,897.75
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	268.53
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,884.67
Income Tax	(1,291.02)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	8,839.93
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	27,057.46

# Members Statement

Jacinta Armstrong  
 19 Angel Road  
 Stapylton, Queensland, 4207, Australia

### Your Details

Date of Birth : 18/05/1971  
 Age: 49  
 Tax File Number: Provided  
 Date Joined Fund: 31/05/2002  
 Service Period Start Date: 01/03/1998  
 Date Left Fund:  
 Member Code: ARMJAC00003A  
 Account Start Date 31/05/2002  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

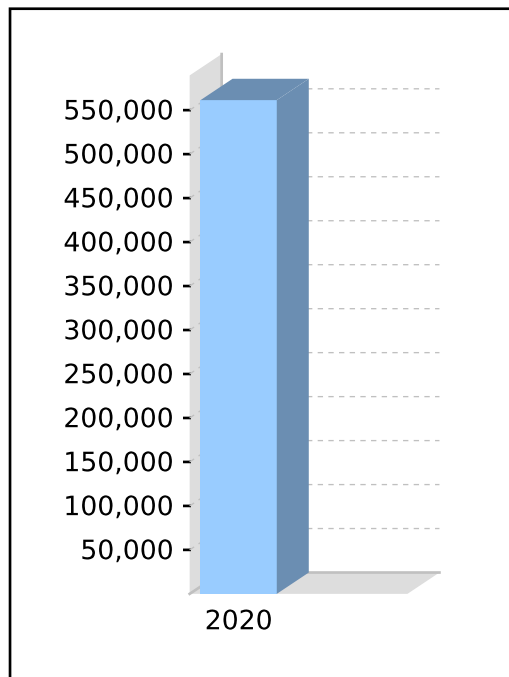
Nominated Beneficiaries N/A  
 Vested Benefits 561,431.39  
 Total Death Benefit 561,431.39  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 561,431.39

Preservation Components  
 Preserved 561,431.39  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free  
 Taxable 561,431.39



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	524,431.07
<u>Increases to Member account during the period</u>	
Employer Contributions	24,890.30
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	20,034.14
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,733.55
Income Tax	2,330.33
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,860.24
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	561,431.39

# Members Statement

Trent Roy Armstrong  
 19 Angel Road  
 Stapylton, Queensland, 4207, Australia

### Your Details

Date of Birth : 25/11/1973  
 Age: 46  
 Tax File Number: Provided  
 Date Joined Fund: 19/06/2002  
 Service Period Start Date: 03/06/1993  
 Date Left Fund:  
 Member Code: ARMTRE00003A  
 Account Start Date 19/06/2002  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

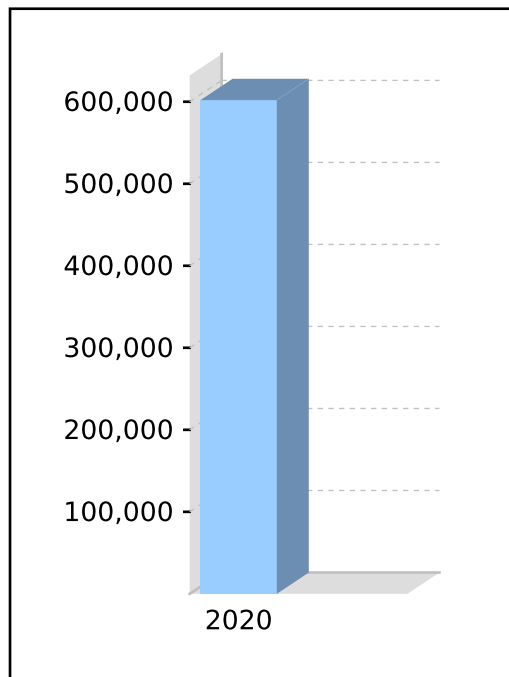
Nominated Beneficiaries N/A  
 Vested Benefits 601,989.28  
 Total Death Benefit 601,989.28  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 601,989.28

Preservation Components  
 Preserved 601,989.28  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free  
 Taxable 601,989.28



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	563,044.03
<u>Increases to Member account during the period</u>	
Employer Contributions	24,785.07
Personal Contributions (Concessional)	68.04
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	21,555.79
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,727.96
Income Tax	2,643.77
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,091.92
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	601,989.28

# Members Statement

Kerryn Armstrong  
 19 Angel Road  
 Stapylton, Queensland, 4207, Australia

### Your Details

Date of Birth : 06/12/1982  
 Age: 37  
 Tax File Number: Provided  
 Date Joined Fund: 22/08/2002  
 Service Period Start Date: 08/03/2001  
 Date Left Fund:  
 Member Code: ARMKER00003A  
 Account Start Date 22/08/2002  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

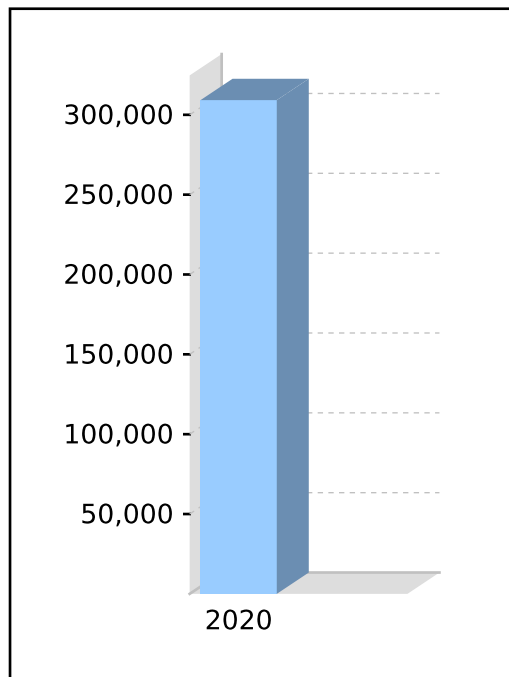
Nominated Beneficiaries N/A  
 Vested Benefits 309,208.98  
 Total Death Benefit 309,208.98  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 309,208.98

Preservation Components  
 Preserved 309,124.98  
 Unrestricted Non Preserved 84.00  
 Restricted Non Preserved

Tax Components  
 Tax Free  
 Taxable 309,208.98



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	280,115.59
<u>Increases to Member account during the period</u>	
Employer Contributions	23,182.94
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	10,793.69
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,477.40
Income Tax	1,405.84
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	309,208.98

# Armstrong Superannuation Fund Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
<b>Bank Accounts</b>										
ANZ V2 Plus A/c (No.014-141 9064-33638)		275,306.14		155,216.63		(47,127.46)			383,395.31	383,395.31
		<b>275,306.14</b>		<b>155,216.63</b>		<b>(47,127.46)</b>			<b>383,395.31</b>	<b>383,395.31</b>
<b>Other Investments</b>										
Bitcoin	0.12	2,000.00						0.12	2,000.00	1,548.48
Ethereum	3.03	2,000.00						3.03	2,000.00	968.64
Ripple	6,116.70	4,000.00						6,116.70	4,000.00	1,529.18
		<b>8,000.00</b>							<b>8,000.00</b>	<b>4,046.30</b>
<b>Real Estate Properties ( Australian - Residential)</b>										
19 Angel Road, Stapylton QLD 4207	1.00	273,284.80						1.00	273,284.80	1,100,000.00
		<b>273,284.80</b>							<b>273,284.80</b>	<b>1,100,000.00</b>
		<b>556,590.94</b>		<b>155,216.63</b>		<b>(47,127.46)</b>			<b>664,680.11</b>	<b>1,487,441.61</b>

# Armstrong Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
ANZ V2 Plus A/c (No.014-141 9064-33638)		383,395.310000	383,395.31	383,395.31	383,395.31			25.78 %	
			<b>383,395.31</b>		<b>383,395.31</b>		<b>0.00 %</b>	<b>25.78 %</b>	
<b>Other Investments</b>									
BTC	Bitcoin	0.12	12,904.000000	1,548.48	16,666.67	2,000.00	(451.52)	(22.58) %	0.10 %
ETH	Ethereum	3.03	320.000000	968.64	660.72	2,000.00	(1,031.36)	(51.57) %	0.07 %
XRP	Ripple	6,116.70	0.250000	1,529.18	0.65	4,000.00	(2,470.82)	(61.77) %	0.10 %
				<b>4,046.30</b>		<b>8,000.00</b>	<b>(3,953.70)</b>	<b>(49.42) %</b>	<b>0.27 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>									
19ANGE	19 Angel Road, Stapylton QLD 4207	1.00	1,100,000.000000	1,100,000.00	273,284.80	273,284.80	826,715.20	302.51 %	73.95 %
				<b>1,100,000.00</b>		<b>273,284.80</b>	<b>826,715.20</b>	<b>302.51 %</b>	<b>73.95 %</b>
			<b>1,487,441.61</b>		<b>664,680.11</b>	<b>822,761.50</b>	<b>123.78 %</b>	<b>100.00 %</b>	