

Fleming Super Fund
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

30 August 2023

Dear Paul,

Fleming Super Fund

On behalf of the above self-managed super fund, please find enclosed the following documentation;

- a) 2022 Financial Statements including Declaration by Trustees and Members Statements
- b) 2022 Income Tax Return
- c) Engagement Letter
- d) Management Representation Letter
- e) 2022 Investment Strategy
- f) Trustees' Minutes/Resolutions
- g) Letters of intent not to claim a tax deduction
- h) 2022-23 Pension Review Statement
- i) Gainful Employment Declaration
- j) Trustee Declarations x 2

Would you please sign each document where indicated and return all documents to our office for lodgment with the Australian Taxation Office (ATO) and filing in your fund register.

The fund income tax return must be lodged as soon as possible. We estimate fund income tax of **\$1,662.38** is payable in respect of the 2022 financial year and is also due for payment as soon as possible. Payment should be made using any of the methods outlined on the payment slip attached. We remind you that failure to pay by the due date will result in the imposition of a late payment penalty and interest charges.

The S.I.S. Act 1993 requires that trustees of superannuation funds review their written investment strategy annually to ensure that it conforms to the actual spread and type of investments held by the fund. You should note that the minutes from the meeting of trustees indicate that your current investment strategy has been reviewed for the year ended 30 June 2022.

An investment strategy template has been enclosed for your information. Once you've completed your investment strategy can you please return it to our office for filing in your fund register.

Please note that for the current financial year, the following minimum total pension payments must be drawn by the respective member from the fund before 30 June 2023.

Member	Minimum Annual Pension Payment	Maximum Annual Pension Payment
Paul Fleming	\$8,000	\$400,052



Please be aware that should further contributions be made to your pensions benefits in the fund during the financial year further pension withdrawals will need to be made, as the pension minimums will increase with your pension benefits. Should you decide to undertake the pension strategy below, this will also change the above amounts.

For your retention, please find enclosed a bound copy of the fund's financial statements, and a copy of the income tax return.

Property valuation

Effective, 1 July 2012 the ATO has introduced changes to the rules regarding how a Self Managed Super Fund values its assets. As such, you are required to obtain a market valuation of your property by a qualified independent valuer every year. Please ensure this valuation is obtained during the current financial year and that we are provided with a copy for your 2023 income tax return.

Late Lodgment

As your fund's 2022 income tax return will be lodged after the due date required by the ATO, your fund will be required to lodge the 2022 income tax return by the earlier date of 31 October 2023. We recommend you ensure your end of year information is supplied to us as soon as possible after the year end, so as to avoid another late lodgement.

Audit

Upon receipt of your signed documentation, we will forward all required superannuation records to our auditor so that an independent audit report may be prepared for the year and ensure your fund's ongoing compliance. A copy of this audit report, together with any comments or recommendations provided by the auditor, will be forwarded to you in due course.

Our Fees

Since we have now completed your Income Tax Return, we have enclosed an invoice for our services. The invoice gives you a detailed description of our work performed. Our payment terms are 14 days from invoice, and payment options are shown on our invoice for your convenience. Please note we are unable to lodge your return/s until payment of our fees have been made.

Guarantee & Referral

We are committed to providing you with the highest quality of personalised service. To reinforce this commitment, we promise to continue to work with you until you are completely satisfied with the services we have provided within the agreed scope of your work. As such, please don't hesitate to contact us should you have any concerns.

Upon the finalisation of your work, if you are happy with our dedication to high quality service, the greatest compliment you can pay us is by referring family, friends, and any other people whom you feel would benefit from the use of our services. By our encouraging client referrals, you help us grow a business with like-minded quality clients such as yourself.

Should you have any queries in relation to the above matters, please don't hesitate to contact our office.

Thank you for using our services.

Regards,

INITIATIVE

Chartered Accountants & Financial Advisers

Fleming Super Fund
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557
31 August 2023

Dear Trustees,

Terms of Engagement for SMSF Audit

Purpose

The Terms of Engagement for Audit Engagement Services (**TE**) confirms our understanding of the engagement and the nature and limitations of services provided.

The objective and scope of the audit

You have requested that we audit the Fleming Super Fund:

- a. financial report, which comprises the statement of financial position as at 30 June 2023 and the notes to the financial statements; and
- b. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the Australian Taxation Office (ATO), which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103,104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Fleming Super Fund's compliance with the specified requirements of the SISA and SISR.

We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our files may be subject to review as part of the quality control review program of the Accounting Profession which monitors compliance with professional standards by its members. We advise you that by accepting our engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

The responsibilities of the auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB) and with and the Accounting Professionals and Ethical Standards APES 210 Conformity with Auditing and Assurance Standards. These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fleming Super Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fleming Super Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the Fleming Super Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fleming Super Fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Fleming Super Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the trustee.

Compliance engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fleming Super Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fleming Super Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

During the course of our engagement, if we identify or suspect that Non-Compliance with Laws or Regulations (NOCLAR) has occurred or may occur, which may have a direct effect on material amounts or disclosures in the financial statements or compliance and may be fundamental to the fund's ability to continue its business or to avoid material penalty, we may:

- a. discuss the matter with the appropriate level of management, those charged with governance or the internal auditor, as appropriate,
- b. communicate the non-compliance or suspected non-compliance with the trustee and external auditor, unless prohibited by law or regulation,
- c. disclose the matter to an appropriate authority even when there is no legal or regulatory requirement to do so; and/or
- d. withdraw from the engagement and the professional relationship where permitted by law or regulation

Where appropriate we may inform you of our intention to disclose the matter to an appropriate authority before disclosing the matter. However, if we have reason to believe that the actual or intended conduct would constitute an imminent breach of a law or regulation that would cause substantial harm to the general public, we may immediately disclose the matter to an appropriate authority in order to prevent or mitigate the consequences of such imminent breach of law or regulation.

Any information pertaining to your affairs, whether it be provided by you, or through a Trusted Adviser, will be utilised and stored in an appropriate manner to maintain our professional standards and obligations. Further information on privacy is noted at section 10 of this letter.

The responsibilities of the trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Fleming Super Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Fleming Super Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- a. Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fleming Super Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements,
- b. Selecting and applying appropriate accounting policies,
- c. Making accounting estimates that are reasonable in the circumstances; and

Making available to us all the books of the Fleming Super Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance, we require for the purposes of our audit. Section 35C(2) of SISA requires that Trustees must give to the auditor any document, relevant to the conduct of the audit, that the auditor requests in writing within 14 days of the request.¹

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Reporting

Our audit report is prepared for the members of the Fleming Super Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Fleming Super Fund, or for any purpose other than that for which it was prepared.

Report on matters identified

Under section 129 of the SISA, we are required to report to you in writing if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the ATO of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fleming Super Fund may be or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware

¹ If the Fund is a reporting entity this sentence requires amendment to read: 'Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with Australian Accounting Standards'.

of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fleming Super Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Administration, Fees and Billings

Our professional fees will be calculated primarily on a fixed fee basis, however the fee may exceed fixed fee which is applied to "standard" Fund's with no breaches or contraventions and low lever of complexities and transactions.

Our invoices may also include disbursements paid by us. These may include photocopying charges, telephone and facsimile transmission charges, travel fares and expenses, stamp duty and fees paid to third parties such as couriers, registration fees or fees for other professionals.

Unless other payment terms are agreed, each invoice is payable within 7 days of receipt.

If the engagement involves the use of trust monies, we will manage those funds in accordance with APES 310 Client Monies and as authorised by you in the Trust Account Authority Letter or as otherwise instructed by you.

Ownership of materials

You own all original materials given to us.

We own all materials produced by us that resulted from our skill and attention to the extent that the materials produced by us incorporate any original materials you give to us.

We may exercise a lien of your documents in our possession in the event of a dispute, which will be handled in accordance with our firm's dispute resolution process.

Subject to the payment of all outstanding professional fees and disbursements owing to us, we will provide you with materials produced by us for you in the event you engage the services of another practitioner, and the materials are required by your new practitioner.

Privacy

Our collection use and disclosure of your personal information (PI) may be subject to the Privacy Act 1988 (Cth) and accordingly we will only collect PI about you that relates to the TE. We may disclose PI about you for the primary purpose of this TE or to third parties by express consent or as required by law.

We may collect PI about you, your representatives, your clients and others when we provide services to you. If we do, you agree to work with us to ensure that we both meet our respective obligations under the Privacy Act 1988 (Cth). Your obligations may include ensuring your privacy policy and contracts include a reference to your collection practices, how you will use the PI and that you may disclose the PI to an agent for public accounting services.

Where an outsourced service requires the disclosure of PI to an overseas recipient, we take care to ensure that other third parties outside Australia to whom we disclose PI are subject to contractual obligations relating to privacy and the handling of your personal information and can only use the information for the purposes stipulated by us.

Confidentiality

We have an ethical duty of confidentiality, which means we must not share or disclose your details of this TE to anyone, except as otherwise specified in this clause, without your consent unless required to by law.

Professional Indemnity Insurance (PII)

We hold professional indemnity insurance of at least the minimum amount prescribed in the CPA Australia Ltd By-Laws or as required by law.

Professional Standards Scheme & Limitation of Liability

We participate in the CPA Australia Ltd Professional Standards Scheme (Scheme), which facilitates the improvement of professional standards to protect consumers and may limit our liability to you in a cause of action.

The Scheme applies to professional accounting services including accounting, bookkeeping, taxation, auditing and assurance, insolvency and corporate reconstruction, management accounting, management consulting, forensic accounting, and valuation services.

Other

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement.

Yours faithfully,

Acknowledged on behalf of the trustees and members:

Paul

Paul Fleming
Director

Date

Yours Sincerely
Super Audits Pty Ltd

Fleming Super Fund
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

31 August 2023

Anthony Boys
702/20 Hindmarsh Square
ADELAIDE SA 5000

Dear Sir,

Fleming Super Fund Audit Representation Letter Year ended 30 June 2022

In connection with your examination of the special purpose financial report of the Fleming Super Fund as of 30 June 2022, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material misstatement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief:

Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

Fund Books / Records / Minutes

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

Investments

- a) Investments as of 30 June 2022 are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The fund is being conducted in accordance with its governing rules.

Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The trustees/directors of corporate trustee have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No trustee/director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

Internal Controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances. There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Contributions

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

Related Parties

All related party transactions have been brought to your attention.

Subsequent Events

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

Going Concern Assumption

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

Risk of Fraud

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the fund, however we confirm:

- a) The trustees are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the trustee or the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud; however, we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund's bank account.

Procedures for Identifying and Responding to Fraud

As trustee we believe adequate controls are in place to reduce the risk of fraud, however, should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and further controls would be put in place to limit any future activity from affecting the fund.

Existence of Fraud

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,



.....
Trustee

**FLEMING SUPER FUND
2021-2022 FINANCIAL YEAR**

INVESTMENT STRATEGY

Table of Contents

1	Introduction	1
2	Investment Strategy Guideline – The Commissioners View	1
3	Investment Restrictions for SMSF trustees.....	2
4	The fund’s Investment Guidelines	3
5	The Fund’s Valuation Requirements	6
6	Insurances in the Fund	6
7	Investment Policy Statement	6
8	Resolution of the Trustee of Fleming Super Fund	12

1 Introduction

The crucial area of responsibility for a Trustee of a Self-Managed Superannuation fund (“SMSFs”) is investment management of the fund. Under the Superannuation Laws (the *Superannuation Industry Supervision Act 1993* - SISA) the Trustee of every SMSF is required to set an investment objective and in addition prepare and implement an investment strategy for the fund. The investment objective and strategy must reflect the purpose and circumstances of the particular super fund and have particular regard to:

- Investing in such a way as to maximise investment returns for retirement purposes for all members of the SMSF and in that regard consider the risk associated in holding the investment.
- Ensuring that there is appropriate diversification in investments and consideration of the benefits of investing across a number of different asset classes (for example shares, property, fixed interest, cash, etc.);
- The ability of the super fund to pay benefits as well as other costs of the superannuation fund as they become due and payable which may include the repayment of principal and interest where the Trustee of the fund undertakes Limited Recourse Borrowing Arrangement.
- The necessity of the Trustee to consider the insurance needs and requirements of all members of the SMSF.

An appropriate investment strategy should set out the investment objectives of the super fund and detail the investment methods the Trustee of the fund may use to achieve those objectives. Trustees must ensure all investment decisions are made in accordance with the investment strategy and that they are in writing – *this is the law*. Trustee also needs to ensure that they prepare, implement and regularly review the SMSF’S investment strategy.

Investment Rules are one of the most important requirements of the SISA and breaches of this requirement can result in the Trustee being fined or sued for loss or damages. In addition, the super fund can lose its complying status.

Whilst Trustees are not prevented from engaging or authorising other persons to act on or to do certain things on their behalf (e.g., engaging the services of an investment adviser or financial planner), they are bound to retain control over the fund. Ultimate responsibility and accountability for running the fund in a prudent manner lies with the Trustees.

For more information go to the Australian Taxation Office (ATO) website.

2 Investment Strategy Guideline – The Commissioners View

The ATO has released important guidelines in relation to investment objectives and investment strategies for Trustees of an SMSF and their advisers. An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve these objectives.

The key obligations raised by the ATO concerning the fund’s investment objectives and investment strategy are as follows:

- The Trustees of an SMSF are solely responsible and directly accountable for the prudential management of their member’s benefits. They can use an adviser but ultimately, it is the Trustee who retains responsibility.
- As part of this prudential responsibility, the Trustees of an SMSF are required to prepare and implement an investment strategy for the superannuation fund;
- The strategy must reflect the purpose and circumstances of the fund and have particular regard to the membership profile, benefit structure, tax position and liquidity requirements of the fund;

- An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve those objectives;
- It is the Trustees duty to make, implement and document decisions about investing fund assets and to carefully monitor the performance of those assets;
- The Trustees must ensure all investment decisions are made in accordance with the investment strategy;
- The investment strategy must be regularly reviewed;
- Insurance must be considered for all members of the fund; and
- Breaches of the investment strategy requirement may result in the Trustees being fined or sued for loss or damages. In addition, the fund could lose its complying status.

WHY AN INVESTMENT STRATEGY IS IMPORTANT

Where the fund does not complete an investment strategy or the ATO is of the view that the purported investment strategy does not amount to an investment strategy at all then there may be a breach of SIS Reg 4.09.

The breach may result, as noted in the ATO guidelines, in the following:

- The Trustee being liable to a monetary fine; the Trustee being able to be sued for any loss or damage caused as a consequence of the Trustee making an investment not covered by an investment strategy;
- The Superannuation Laws provide a defence to Trustees against an action for loss or damage suffered as a result of the Trustee making an investment. This defence is available when the Trustee can show that the investment was made in accordance with an investment strategy formulated and implemented under the investment strategy rules. If there is no investment strategy, then members of the fund may sue the Trustee for any loss or damage to their member benefits as a result of the Trustee making an investment not in accordance with the fund's investment strategy.
- The existence of a statutory defence allows Trustees to focus on the overall risks of the total investments, rather than the risk attached to each investment in isolation. This enables the Trustee to invest fund assets according to the investment strategy in what might, when considered in isolation, appear to represent a rather risky investment.

This emphasises the importance for Trustees to document their considerations and approaches to investment decision. An investment strategy must be reviewed regularly.

3 Investment Restrictions for SMSF trustees

SMSFs are restricted in the investments they can make. These restrictions aim to protect superannuation fund members from being overly exposed to risk and aim to ensure that the assets of the fund may be available to provide retirement income rather than providing current day support. In accordance with SISA the Trustees may not:

- Lend money or give other financial assistance to a member or a relative of a member of the fund.
- The use of superannuation assets by a member or members relative for no cost or on a guarantee to secure a personal loan would be in breach of the investment restrictions [SISA S65(1)].
- Intentionally acquire an asset from a member or a relative of a member of the fund (related party) unless it meets the following criteria: [SISA S66]
 - The asset is business real property, or a listed security; and
 - Is acquired at market value;
 - The asset is an "in-house asset" which, after being acquired by the Trustees would not result in the level of "in-house assets" of the fund exceeding more than 5% of the superannuation fund assets.

- Borrow any funds, other than to overcome cash flow problems in the payment of benefits or surcharge liabilities. Any borrowings may be restricted to a period not exceeding 90 days and may not exceed 10% of the market value of the fund's total assets. [SISA section 67]. However, the trustee of the fund may borrow pursuant to a limited recourse loan arrangement under SISA sections 67A and 67B to acquire a single acquirable asset that is allowed to be acquired by the Trustee of the fund.
- Acquire any fund assets for amounts other than arm's length consideration. Investments must be made and maintained on a strict commercial basis and any related party arrangement must not favour the related party although in certain conditions it may favour the Trustee of the SMSF. The purchase and sale price of super fund assets and the income from the assets should duly reflect a true market rate [SISA section 109].
- Trustees should consider the costs associated with the asset (i.e.: insurance costs particularly where there is an SMSF Borrowing). Also, where a fund acquires an asset which is utilised by the member at no cost, a breach of the Sole Purpose Test may have occurred.

4 The fund's Investment Guidelines

Trustees of SMSFs are responsible for determining investment strategies and selecting investments for each strategy consistent with the fund's investment objectives and more importantly the fund's purpose. The Trustee is responsible for monitoring on an ongoing basis whether investments remain consistent with investment strategies and remain appropriate for the fund. The Trustees are also responsible for periodically informing members of the fund's investment strategies and objectives. The Trustee of the fund may make and maintain an investment strategy for a single member of the fund or a specific superannuation interest in the fund such as a member's pension.

The governing rules of the fund allow the Trustee to invest in any or all (but not limited) to the following investment types:

Cash Management Trust

Prior to investing in any cash management trust, the Trustee should consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

Debenture/Mortgage Funds

Prior to investing in any debenture/first or even second mortgage, the Trustee may consider the period of investment, the security offered, the accessibility of funds, the return, and likely interest rate movements. As there have been a number of failed debenture and mortgage funds in the past decade the Trustee should seek professional advice before investing in this type of asset class.

Unit Trusts

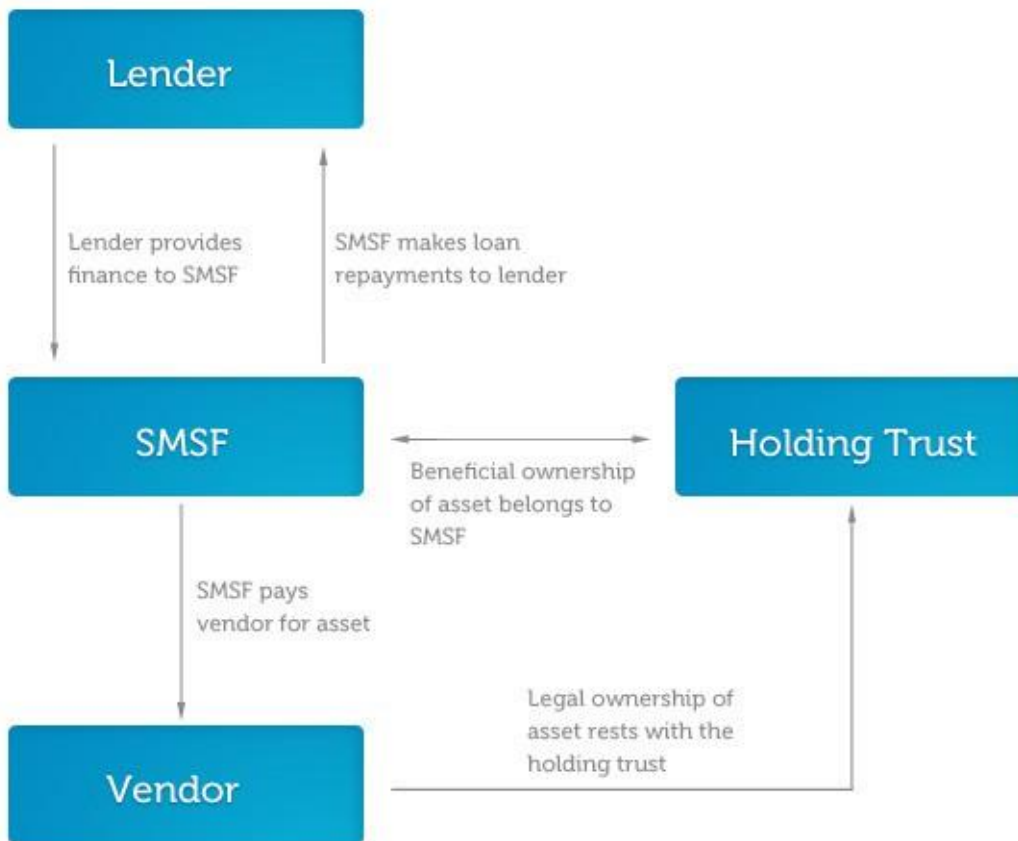
Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee may:

- Obtain appropriate advice on whether the investment would constitute an impermissible in-house asset of the fund under SISA; and
- Obtain and consider valuations of all real and other property held by the unit trust to ensure the price of the units reflect true market value.

The Trustee may also ascertain the intentions of the Trustee of the unit trust in relation to borrowings (if any) and the use of the property as security.

Limited Recourse Borrowing Arrangement – SMSF Borrowing

SMSFs can now borrow via a limited recourse loan arrangement pursuant to section 67A of SISA. This must be done with the following structure:



Prior to using a Holding Trust for the purposes of a limited recourse loan the Trustee of the fund is to secure appropriate borrowing from a bank, credit union or even a related party and at the same time ensure the arrangement meets the limited recourse lending rules under the Superannuation Laws, does not breach any other laws and that the underlying property to be acquired is one that can be acquired by the Trustee. It must be a single acquirable asset such as commercial property or residential property.

The trustee is to include the value of the attached liability for the purposes of this investment strategy either directly or as a net value of the single acquired asset subject to the limited recourse loan arrangement.

Shares – Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee may consider the portfolio profile of the fund and the diversification of shareholding across different market sectors (industrial, retail, banking, mining and other sectors) with a view to attempting to obtain a reasonable diversification within the available assets. The Trustee may also consider advice in relation to expected capital growth and dividend income from the shareholding.

Shares – Private Company

Prior to acquiring or disposing of any shares in non-associated proprietary companies, the Trustee may obtain a valuation to satisfy itself that the price of the shares reflects true market values and constitute a prudent investment/disposal.

The Trustee may also consider the saleability, security and dividend return of the shares and may ensure that the acquisition is not an in-house asset beyond acceptable limits.

Direct Property

Prior to acquiring or disposing of any property to be held directly by the fund both within and outside Australia, the Trustee may obtain and consider property and rental valuations to satisfy the Trustee that the price of the property reflects the true market value and constitutes a prudent investment/disposal on an arm's length basis.

In obtaining a tenant (if any) for any property held by the fund, the Trustee may only enter into a lease with a fund member-, employer sponsor or their SISA Part 8 Associates where to do so would not constitute an impermissible in-house asset of the fund under SISA and provided that a written lease agreement is made, and the transaction is entered into on an arm's length basis with regular rental reviews. The Trustee should seek legal advice where a lease to a related party is contemplated.

In determining the proportion of fund assets to be invested directly in property, the Trustee may consider the liability profile and liquidity requirements of the fund.

Agribusiness Investment

Prior to investing in Agribusiness, the Trustee should consider the profile of the fund and seek expert advice on the appropriateness of the investment. Trustees should consider the protection, performance, risk and return (capital growth, liquidity and potential income) before acquiring investments in agribusiness. The Trustee should also consider the costs associated with the asset such as ongoing rent and maintenance and insurance costs.

Derivatives

Prior to investing in derivatives, the Trustee should have in place appropriate policies for their use, adequate controls on the use of derivatives and adequate checks on compliance with those controls.

For a derivative transaction to be allowed on existing investments, the Trustee must have prepared a Derivatives Risk Statement and only be entering into such a transaction for the purposes of:

- hedging against risk, not for speculation and;
- ensuring that the fund is not exposed to an asset class outside the limits set out in the investment strategy.

In-House Assets and Acquisition Restrictions

An in-house asset is where the Trustee of the fund invests, lends money or otherwise permits a related party of the fund to use an asset of the fund. Although an in-house investment is not directly prohibited – excluding loans to members or their relatives, there is a 5% limit on the amount of in-house assets an SMSF can hold.

The Trustee must not acquire an asset contrary to the restrictions contained in SISA with respect to fund members, employer sponsors or their Part 8 associates under SISA.

If in any doubt about the validity of an investment decision, the Trustee should seek professional advice or contact the ATO for assistance.

5 The Fund's Valuation Requirements

SIS Regulation 8.02B requires that when preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value. The term 'market value' takes the same meaning as provided in subsection 10(1) of the SISA, that is, the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and seller acted knowledgeably and prudentially in relation to the sale.

6 Insurances in the Fund

As noted previously the SISR has been changed to include a requirement for Trustees of the fund to investigate whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund. In that regard the Explanatory Memorandum to the Regulation changes provides that:

"Regulation 4.09 requires trustees to formulate, regularly review and give effect to an investment strategy having regard to the whole circumstances of the fund. One circumstance SMSF trustees must have regard to is whether the trustees should hold insurance for their members, such as life insurance.

The Super System Review panel noted that less than 13 percent of SMSFs have insurance and that SMSF members were more likely to hold appropriate levels of insurance, or be able to hold insurance outside their superannuation, than members of other superannuation funds. In making its recommendation, the panel wanted to ensure that trustees consider holding insurance for SMSF members.

Trustees of SMSFs are expected to be self-reliant in determining the type and level of insurance cover members might require whether within or outside their SMSF. In meeting this requirement, trustees should have regard to the personal circumstances of their members and other legislative requirements such as the sole purpose test in section 62 SISA. Trustees may evidence this requirement by documenting decisions in the fund's investment strategy or minutes of trustee meetings that are held during the income year."

7 Investment Policy Statement

The SISA places certain duties, responsibilities and restrictions on Trustees when making investment decisions. They aim to protect and increase the member benefits for retirement, transition to retirement income stream and estate planning purposes. All investments must be made in accordance with the investment strategy.

A. Details of the fund

- Fleming Super Fund
- The trustee of the fund is Fleming Super Pty Ltd.

The fund has been established to provide retirement benefits for the members of the fund. Membership of the fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The fund is maintained as an SMSF under SISA and regulated by the ATO.

A.1 Member

The Member of Fleming Super Fund is:

Name of Member	Date of Birth
Paul Fleming	19/08/1960

A.2 Benefits

The current intention is to pay one or more benefits before or at retirement of the member provided the Superannuation Laws allow including the payment of:

- A lump sum
- An Accounts Based Pension
- A Transition to Retirement Income Stream, or
- Such other superannuation benefits as the Superannuation Laws allow.

The Trustee may invest fund assets having regard to the need to realise the investments at the members' dates of retirement, age preservation age, 60 (or such later date as the member nominates in accordance with the rules governing the payment of benefits from complying superannuation funds) or in the event of disability – whether permanent or temporary or upon the death of a member of the fund.

B. Investment Objective of the fund

The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward.

C. Asset Management Strategy

In order to give effect to the investment objective of the fund, the Trustee may have regard to the investment principles outlined in the fund Rules in the implementation of its strategy and the actual making of its investments.

The Trustee must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy

The Trustee may generally accept the following investments provided they comply with the investment strategy:

- Private or closely held unit trusts
- Private or unlisted companies
- Private business premises
- Domestic and international residential and commercial property
- Domestic companies listed on other exchanges
- Listed International securities
- Limited - Collectables, including art, coins, antiques
- Agribusiness investments

- Derivatives with limited investment risk

The Trustee may not accept these investments unless authorised by the Regulator:

- Family home
- Any mortgage where the family home is security
- Derivatives that have unlimited investment risk unless a Risk Management Strategy has been put in place by the Trustee
- In-house assets exceeding more than 5% of the superannuation fund's assets
- Assets not considered at arm's length or on a strictly commercial basis

D. Asset Class

It was resolved that the fund may also be permitted to invest in any or all of (but not limited to) the following investment types:

D.1 Investment Type

- Cash
- Property – both commercial and residential
- Australian Shares – both listed and unlisted shares
- International Shares – both listed and unlisted shares
- Australian Fixed Interest
- International Fixed Interest
- Mortgages
- Other

It was resolved that investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

Given the Trustees desire to maintain the flexibility of the fund, the Trustee has reserved the right to alter the investment mix of the fund at any time, in the manner they believe is the best at that time for the purpose of achieving the fund's objectives. The Trustees reserve the right to invest in any asset class not covered in the tables above.

D.2 Investment Risk and Return

It has been noted and accepted by the Trustees that growth assets such as Australian and International shares and property present greater potential risk and volatility than cash and fixed interest investments.

The Trustees recognise that the taxation benefits associated with the use of growth assets such as Australian and International shares and property may assist in achieving the fund's investment objectives. If the Trustee of the fund enters into a limited recourse loan or other borrowing arrangements in respect of the acquisition of a fund asset, then return may be enhanced however any market risk on the downside may be magnified. The Trustees of the fund are authorised to borrow and will take into account the benefits of leverage in their risk/return profile for the fund's investments.

E. Investment Management and Review

To monitor the success of the investment policy in achieving the investment objective, the Trustee may take the following action:

- a) compare the investment performance of the fund against a specific index;

- b) compare investment returns against cash rates available over a 12-month period.

The fund’s investment strategy is to be reviewed at least annually to ensure that it remains appropriate to the objectives and circumstances of the fund and its member(s). The Trustee undertakes to communicate with the members should they feel that any change in strategy should be contemplated in order to better achieve the fund objective.

F. Investment Strategy

In order to achieve the investment objective of the fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to members and even for member superannuation interests. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

The Trustee may consider the implementation of this objective through a single asset strategy where it considers it to be appropriate, provided all other investment strategy criteria are met.

F.1 Detailed Investment Strategy

The investment strategy detailed below is a plan for making, holding and realising the assets of the fund to meet the specific objective of the Trustee of the fund as outlined above. It focuses on key parameters relating to making an investment in the fund with the purpose of maximising member’s retirement balances or income streams.

F.2 Portfolio Allocation

In order to meet the investment objective of the fund the Trustee has determined Fleming Super Fund shall broadly be invested in the following asset classes and managed around the following ranges:

Asset Class	Asset Allocation Range (%)
Cash	0-60%
Australian Shares	0-40%
Residential Property	0-100%

F.3 Portfolio Diversification

In considering the degree of diversification appropriate to the fund, the Trustee has taken into account the following:

- a) the existing assets of the fund;
- b) the existing assets of the family other than assets held in the fund;
- c) its access to expert investment advice;
- d) the existing and projected membership and assets of the fund; and
- e) the current and expected future liabilities, cash flows and liquidity requirements of the fund

The Trustee is satisfied that the likely return and the potential gains to members retirement benefits from any inadequate diversification of its investments, including any geographical concentration of investments, outweigh the risks associated with the lack of diversification

F.4 Liabilities

The fund will need to have adequate funds held in cash/fixed interest to meet short term liabilities including insurance premiums, pension payments, lumpsum payments, tax liabilities, annual return fees, accounting fees, audit fees and other operational expenses of the fund. Further monies may be retained from time to time in cash/fixed interest in order to take advantage of investment opportunities as they arise. The Trustees of the fund are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities.

Where the Trustee of the fund has undertaken a limited recourse lending arrangement the Trustee will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

F.5 Cash Flow and Liquidity

Cash flow requirements for the fund depend on the payment of expenses, pensions, insurance premiums and any loan repayments and it is the Trustee's intention to hold enough cash on hand to ensure these and other cash payments are made.

F.6 Fund Demographics

The Trustee has implemented its strategy taking into account the dates of retirement of the members of the fund. It has also taken into account the expressed intention of the members to receive their benefits as a lump sum / account-based pensions upon retirement.

F.7 Performance Monitoring

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee may take the following action:

- compare investment returns against cash rates and CPI available over a 12-month period or a specific investment index; and
- may review this strategy on an annual basis or on such other basis as it believes appropriate.

F.8 Benchmarks

The Trustee may measure its success criteria against certain benchmarks and indices although there is no requirement to do so. The nominated benchmarks for performance may be as follows:

- a) Australian shares - all ordinaries accumulation index;
- b) Liquid assets - average cash management trusts;
- c) Australian fixed trusts - commonwealth all series, all maturities and accumulation index;
- d) Property trusts - average of composite property accumulation index;
- e) Such loans as may not be prohibited by SIS, and whether or not the loan may also count as an in-house asset of the fund - average rate for comparable loans from major banks;
- f) Such leases of fund property as may be permitted by SISA, and whether or not the lease may also count as an in-house asset of the fund – at a commercial rate obtained by the Trustee from a qualified source;
- g) Such acquisitions of assets as may not be prohibited by SISA, and whether or not the acquisition may also count as an in-house asset of the fund - for a commercial price reflected in comparable markets.
- h) Moses/Myer index for Investment Grade Artwork
- i) A residential property index in the area where the Trustee invests.

F.9 Insurance

As was noted and emphasised earlier in this investment strategy – insurances play an important role in protecting the fund's and a member's superannuation benefits. Superannuation law requires trustees to formulate, regularly review and have regard to whether the trustees should hold insurance for their members, such as life insurance.

The Trustees of the fund have reviewed the member's superannuation benefits, their family and other circumstances and have decided to implement the following insurance strategy for the fund:

The Trustee of the fund has been made aware of the insurances of its members outside the fund and in some cases other superannuation funds and has decided not to hold any insurance on behalf of its members until circumstances change.

Resolution of the Trustee of Fleming Super Fund

Date:

Present: Paul Fleming

Held: 10 Lake Kawana Boulevard, Birtinya QLD 4575

The Trustee of the above fund DO HEREBY RESOLVE as follows:

ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
 - (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
 - (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
- the ability of the entity to discharge its existing and prospective liabilities;
 - the fund profile;
 - anticipated future contributions;
 - past investment performance; and
 - the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

Executed by:

The Trustee

Signed by Paul Fleming:



Paul Fleming
Director

Dated: _____

Fleming Super Fund

Trustee Declaration

In the opinion of the Trustees of the Fleming Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Fleming Super Pty Ltd by:

Paul

..... Dated:/...../.....

Paul Fleming

Director: Fleming Super Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FLEMING SUPER PTY LTD ATF
FLEMING SUPER FUND
HELD ON/...../..... AT
4/224 ALEXANDRA PDE, ALEXANDRA HEADLAND QLD**

PRESENT

Paul Fleming

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mr Paul Fleming</i>				
Accumulation	(14,395)	879	4,125	(388)
ABP 20.892% tax free	(39,280)	0	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Australian Super Audits Pty Ltd
702/20 Hindmarsh Square
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Kim Jay
of
Initiative Group
Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

Paul

.....
Paul Fleming
Director

Dated/...../.....

Paul Fleming
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

30 September 2022

The Trustees
Fleming Super Fund
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

Dear Sir/Madam,

Income Tax Return for the Year Ended 30 June 2022

This will advise that I do intend to claim a tax deduction for my personal contributions to the above fund under Section 82AAT (1A) for the year ended 30 June 2022.

I have made a total contribution of \$136,280.50 of which I will claim \$27,500.00 as a deduction.

Yours faithfully,

Paul

.....
Paul Fleming
Fund Member

The Trustees
Fleming Super Fund
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

30 September 2022

Paul Fleming
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

Dear Sir/Madam,

Contributions made during the Year Ended 30 June 2022

We acknowledge receipt of your advice and confirm details contained therein as follows;

Member Name:	Paul Fleming
Contributions Received:	\$136,280.50
Deduction Claimed:	\$27,500.00

The appropriate amount of contributions tax will be deducted from the total contribution.

Please file this acknowledgement with your income tax records.

Paul

.....
For and on behalf of the Trustee of
Fleming Super Fund

Paul Fleming
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

30 September 2022

The Trustees
Fleming Super Fund
4/224 Alexandra Pde
ALEXANDRA HEADLAND QLD 4557

Dear Sir/Madam,

I confirm that during the year ended 30 June 2022 and prior to making the relevant contributions, I was gainfully employed for at least 40 hours in a period of no more than 30 consecutive days.

Yours faithfully,

Paul

.....
Paul Fleming
Fund Member

**TRUSTEE(S) DECLARATION
RESIDENTIAL REAL PROPERTY**

I(Fleming Super Pty Ltd, being the trustee of the Fleming Super Fund, ACN: 612 471 520) hereby **Declare**, that the residential real property held by the Fund situated at 25 Webster Rd, NAMBOUR QLD 4560 which is managed by Terry Hinds Real Estate is not leased to a related party, as defined by the SIS Act 1993 of the member and the leasing arrangements were conducted on commercial terms on an arm's length basis, and rental income is at market rate value, pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2022.

In support of this declaration, the trustee obtained an independent market appraisal of the market value of the property, which is attached, as well as the, collection periods of the rent from the tenant to satisfy section 109 of the SIS Act whereby all Terms and Conditions of the Lease Agreement have been met.

Dated:

Paul Fleming
Director



Signed

**TRUSTEE(S) DECLARATION
RESIDENTIAL REAL PROPERTY**

I(Fleming Super Pty Ltd, being the trustee of the Fleming Super Fund, ACN: 612 471 520) hereby **Declare**, that the residential real property held by the Fund situated at 40/24 Wirraway St, ALEXANDRA HEADLAND QLD 4572, which is self-managed is not leased to a related party, as defined by the SIS Act 1993 of the member and the leasing arrangements were conducted on commercial terms on an arm's length basis, and rental income is at market rate value, pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2022.

In support of this declaration, the trustee provided the collection periods of the rent from the tenant to satisfy section 109 of the SIS Act whereby all Terms and Conditions of the Lease Agreement have been met. In addition, the trustee also confirmed the property's market value to be the same as per the settlement statement, being \$165,010.62 (including stamp duty and legal fees adjustments). This was mainly due to the property settlement date (17 May 2022) being not far from the end of the 2022 financial year.

Dated:

Paul Fleming
Director



Signed

Annual Pension Review Statement

For the Financial Year 2022 / 2023

1. Fund Details

Fund Name	Fleming Super Fund
Fund ABN	96 680 125 931
Fund Address	PO Box 912 MOOLOOLABA, QLD 4557

2. Member Details

Member's Name	Mr Paul Fleming
Date of Birth	19 August 1960
Gender	Male
Tax File Number Held	Yes
Claim Tax Free Threshold	Yes

3. Pension Details

Pension Account	ABP 20.892% tax free
Pension Type	Account Based
Start Date	1 July 2020
Reversionary Beneficiary	Not recorded
Purchase Price	465,394.92
Account Balance	400,052.19
Date of Balance	30 June 2022
Tax Free Proportion	20.89%

Income Stream Requirements

Minimum Pension	8,000.00
Maximum Pension*	Not Applicable

* Maximum Pension applies only to Transition to Retirement pensions, a limit of 10% of the member's account balance in income that can be drawn each year.

Pension Payment Details

Payment Frequency	Yearly
Selected Amount Strategy	Minimum
Selected Amount	8,000.00

4. Member Declaration

I intend on drawing income from my Account Based account during the 2022 / 2023 financial year in accordance with the above. I understand it is the Trustee's responsibility to ensure that the member draws an income stream in accordance with the relevant legislation.

Signature Paul Date / /

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
983924079	Fleming Super Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Paul

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
23067003	Fleming Super Pty Ltd ATF Fleming Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MRS Kim Jay	07 54378888	23067003	FLEM0001



Australian Government
Australian Taxation Office

Agent INITIATIVE ACCOUNTING PTY LTD
Client THE TRUSTEE FOR FLEMING
SUPER FUND
ABN 96 680 125 931

Payment options

If you can't make a payment using BPAY®, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

Account	Income tax 2 THE TRUSTEE FOR FLEMING SUPER FUND
Payment reference number	002009839240798121
Overdue	\$1,662.38
Balance	\$1,662.38

BPAY®



Biller code 75556
Ref 002009839240798121

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
For more information see www.bpay.com.au

Credit or Debit card

Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

Payment reference number	002009839240798121
---------------------------------	--------------------

Australia Post

Payment can be made in person at Australia Post outlets using cash, cheque or money order.

Payment reference number	002009839240798121
---------------------------------	--------------------



*171 002009839240798121

Fleming Super Fund

**Financial Statements and Reports
For the period 30 June 2022**

Initiative Accounting Group
2/10 Lake Kawana Blvd
Birtinya QLD 4575

Phone: 07 5437 8888 Fax: 07 5437 8811
Email: info@initiativegroup.com.au

Fleming Super Fund Reports Table of Contents

Report Name	Page No.
Cover Letter	1
Operating Statement (Profit and Loss) Report	2
Operating Statement (Profit and Loss) Report	3
Rental Property Schedule	7
Statement of Financial Position (Balance Sheet)	8
Statement of Financial Position (Balance Sheet)	9
Notes to the Financial Statements	11
Trustee Declaration Report	16
Compilation Report - SMSF	17
Statement of Taxable Income Report	18
Annual Return - SMSF	20
Annual Return CGT Schedule - SMSF	31
Annual Return Losses Schedule - SMSF	34
Electronic Lodgment Declaration	37
Annual Trustee Minutes/Resolutions	38
Member Statement	41
Member Summary Report	45
Contribution Cap Report	46
Investment Summary Report	48
Investment Allocation	49
Investment Performance	51

Fleming Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member		136,281	117,500
Investment Gains			
Realised Capital Gains	8A	12,590	-
Investment Income			
Dividends	7A	8,229	5,018
Interest	7B	30	4
Rent	7C	24,065	17,393
		<u>181,194</u>	<u>139,915</u>
Expenses			
Member Payments			
Pensions Paid		10,000	210,014
Insurance Premiums		2,587	2,715
Other Expenses			
Accountancy Fee		281	5,903
Bank Fees		425	420
Borrowing Expenses		292	649
Depreciation		595	778
Filing Fees		55	54
Fine		83	-
Interest Paid		3,876	6,501
Property Expenses		10,405	6,520
SMSF Supervisory Levy		-	518
Subscriptions		110	-
Investment Losses			
Decrease in Market Value	8B	82,469	(245,518)
		<u>111,177</u>	<u>(11,445)</u>
Benefits Accrued as a Result of Operations before Income Tax		70,017	151,360
Income Tax			
Income Tax Expense		4,616	2,746
		<u>4,616</u>	<u>2,746</u>
Benefits Accrued as a Result of Operations		<u>65,401</u>	<u>148,614</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund
Detailed Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member			
Personal Concessional			
Mr Paul Fleming		27,500	25,000
Personal Non-Concessional			
Mr Paul Fleming		108,781	92,500
Investment Gains			
Realised Capital Gains	8A		
Shares in Listed Companies			
AGL Energy Limited.		(1,372)	-
Australian Pharmaceutical Industries Limited		(53)	-
Coles Group Limited.		728	-
Commonwealth Bank Of Australia.		13,301	-
Endeavour Group Limited		642	-
Harvey Norman Holdings Limited		202	-
Mayne Pharma Group Limited		(1,015)	-
Medibank Private Limited		(71)	-
Naos Emerging Opportunities Company Limited		(260)	-
Reece Limited		(222)	-
Sonic Healthcare Limited		(667)	-
Wesfarmers Limited		1,717	-
Woodside Petroleum Ltd		(185)	-
Woolworths Group Limited		(70)	-
Stapled Securities			
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities		(84)	-
Investment Income			
Dividends	7A		
Shares in Listed Companies			
AGL Energy Limited.		205	274
Australian Pharmaceutical Industries Limited		236	-
Coles Group Limited.		220	218
Commonwealth Bank Of Australia.		2,571	1,701
Endeavour Group Limited		129	-
Harvey Norman Holdings Limited		550	-
Macquarie Group Limited		512	266
Medibank Private Limited		580	540
Naos Emerging Opportunities Company Limited		214	-
Reece Limited		78	-
Sonic Healthcare Limited		71	-
Wesfarmers Limited		612	659
Westpac Banking Corporation		1,706	1,255
Woodside Petroleum Ltd		388	107
Woolworths Group Limited		156	-
Interest	7B		
Cash At Bank			
CBA Direct Investment Account 1464		3	4
Westpac Cash Investment a/c 498166		27	-
Rent	7C		
Direct Property			
25 Webster Rd, Nambour		22,250	17,393

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund
Detailed Operating Statement
For the period 1 July 2021 to 30 June 2022

40/24 Wirraway St, Alexandra Headland	1,815	-
	181,194	139,915

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund
Detailed Operating Statement
For the period 1 July 2021 to 30 June 2022

Expenses		
Member Payments		
Pensions Paid		
Mr Paul Fleming		
ABP 20.892% tax free	10,000	210,014
Insurance Premiums		
Mr Paul Fleming		
Accumulation	2,587	2,715
Other Expenses		
Accountancy Fee	281	5,903
Bank Fees		
Cash At Bank		
CBA Direct Investment Account 1464	5	-
Limited Recourse Borrowing Arrangement		
CBA SuperGear Home Loan 6730	420	420
Borrowing Expenses	292	649
Depreciation		
Capital Allowances		
Direct Property		
25 Webster Rd, Nambour	595	778
Filing Fees	55	54
Fine	83	-
Interest Paid		
Limited Recourse Borrowing Arrangement		
CBA SuperGear Home Loan 6730	3,876	6,501
Property Expenses		
Agents Management Fee		
Direct Property		
25 Webster Rd, Nambour	1,907	1,187
Body Corporate		
Direct Property		
40/24 Wirraway St, Alexandra Headland	2,303	-
453/11 Mooloolaba Esp, Mooloolaba	-	(965)
Council Rates		
Direct Property		
25 Webster Rd, Nambour	2,208	2,081
40/24 Wirraway St, Alexandra Headland	(27)	-
453/11 Mooloolaba Esp, Mooloolaba	-	50
Electricity		
Direct Property		
453/11 Mooloolaba Esp, Mooloolaba	-	54
Insurance Premium		
Direct Property		
25 Webster Rd, Nambour	918	842
453/11 Mooloolaba Esp, Mooloolaba	-	(38)
Repairs Maintenance		
Direct Property		
25 Webster Rd, Nambour	1,849	1,186
Sundry Expenses		
Direct Property		
25 Webster Rd, Nambour	66	44
453/11 Mooloolaba Esp, Mooloolaba	-	211
Water Rates		
Direct Property		
25 Webster Rd, Nambour	1,181	1,307

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund
Detailed Operating Statement
For the period 1 July 2021 to 30 June 2022

453/11 Mooloolaba Esp, Mooloolaba	-	562
SMSF Supervisory Levy	-	518
Subscriptions	110	-
Investment Losses		
Decrease in Market Value	8B	
Direct Property		
25 Webster Rd, Nambour	66,905	(218,278)
Shares in Listed Companies		
AGL Energy Limited.	(3,060)	2,213
Coles Group Limited.	436	20
Commonwealth Bank Of Australia.	11,340	(14,616)
Macquarie Group Limited	(234)	(2,724)
Medibank Private Limited	(20)	(531)
Wesfarmers Limited	4,366	(3,596)
Westpac Banking Corporation	6,228	(7,758)
Woodside Petroleum Ltd	(1,780)	(81)
Stapled Securities		
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	(1,712)	(167)
	111,177	(11,445)
Benefits Accrued as a Result of Operations before Income Tax	70,017	151,360
Income Tax		
Income Tax Expense		
Income Tax Expense	4,616	2,746
	4,616	2,746
Benefits Accrued as a Result of Operations	65,401	148,614

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund
Fund ABN: 96 680 125 931
Rental Property Schedule
For the Period From 1 July 2021 to 30 June 2022

Property Account Name **25 Webster Rd, Nambour**
Property Type Residential
Address of the Property 0/25 WEBSTER ROAD
 NAMBOUR, QLD 4560
 Australia

Description	Tax Return Label	Amount
Income		
Rent from Property	B	22,250
Gross Rent		<u>22,250</u>
Expenses		
Agents Management Fee	I	1,907
Capital Allowances	E	595
Capital Work Deduction - Tax Only	D	1,111
Council Rates	I	2,208
Insurance Premium	I	918
Repairs Maintenance	I	1,849
Sundry Expenses	I	66
Water Rates	I	1,181
Total Expenses		<u>9,834</u>
Net Rent		<u><u>12,416</u></u>

Property Account Name **40/24 Wirraway St, Alexandra Headland**
Property Type Residential
Address of the Property Suncoast Resort 40/24 WIRRAWAY STREET
 ALEXANDRA HEADLAND, QLD 4572
 Australia

Description	Tax Return Label	Amount
Income		
Rent from Property	B	1,815
Gross Rent		<u>1,815</u>
Expenses		
Body Corporate	I1	2,303
Council Rates	I	(27)
Total Expenses		<u>2,277</u>
Net Rent		<u><u>(462)</u></u>

Fleming Super Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Direct Property	6A	687,511	590,000
Shares in Listed Companies	6B	41,940	119,020
Stapled Securities	6C	-	3,185
Other Assets			
Cash At Bank		16,949	9,895
Sundry Assets		-	292
Total Assets		<u>746,400</u>	<u>722,392</u>
Liabilities			
Borrowings		64,046	107,063
Income Tax Payable		2,723	1,319
Other Taxes Payable		221	-
Total Liabilities		<u>66,989</u>	<u>108,382</u>
Net Assets Available to Pay Benefits		<u>679,411</u>	<u>614,009</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Paul Fleming		679,411	614,009
Total Liability for Accrued Benefits		<u>679,411</u>	<u>614,009</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund
Detailed Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Direct Property	6A		
25 Webster Rd, Nambour		522,500	590,000
40/24 Wirraway St, Alexandra Headland		165,011	-
Shares in Listed Companies	6B		
AGL Energy Limited.		-	2,050
Coles Group Limited.		-	4,307
Commonwealth Bank Of Australia.		4,519	47,938
Macquarie Group Limited		13,983	11,263
Medibank Private Limited		-	9,875
Wesfarmers Limited		4,191	14,893
Westpac Banking Corporation		19,247	25,474
Woodside Petroleum Ltd		-	3,220
Stapled Securities	6C		
Sydney Airport - Fully Paid Ordinary/Units Stapled		-	3,185
Securities			
Other Assets			
Cash At Bank			
CBA Direct Investment Account 1464		14,857	9,272
Westpac Cash Investment a/c 498166		2,093	623
Sundry Assets			
Borrowing Costs		-	292
Total Assets		746,400	722,392
Liabilities			
Borrowings			
Limited Recourse Borrowing Arrangement			
CBA SuperGear Home Loan 6730		64,046	107,063
Income Tax Payable			
Income Tax Payable		1,319	-
Provision for Income Tax		4,616	2,746
Franking Credits			
Shares in Listed Companies			
AGL Energy Limited.		-	(44)
Australian Pharmaceutical Industries Limited		(71)	-
Coles Group Limited.		(66)	(65)
Commonwealth Bank Of Australia.		(771)	(510)
Endeavour Group Limited		(39)	-
Harvey Norman Holdings Limited		(165)	-
Macquarie Group Limited		(75)	(39)
Medibank Private Limited		(174)	(162)
Naos Emerging Opportunities Company Limited		(64)	-
Reece Limited		(23)	-
Sonic Healthcare Limited		(21)	-
Wesfarmers Limited		(184)	(198)
Westpac Banking Corporation		(512)	(376)
Woodside Petroleum Ltd		(116)	(32)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund
Detailed Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Woolworths Group Limited		(47)	-
Income Tax Instalments Paid		(884)	-
Other Taxes Payable			
Activity Statement Payable/Refundable		221	-
Total Liabilities		66,989	108,382
Net Assets Available to Pay Benefits		679,411	614,009
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Paul Fleming			
ABP 20.892% tax free		400,052	449,332
Accumulation		279,359	164,677
Total Liability for Accrued Benefits		679,411	614,009

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Fleming Super Fund

Notes to the Financial Statements

As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Fleming Super Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Fleming Super Fund
Notes to the Financial Statements
As at 30 June 2022

The financial report was authorised for issue on 6 September 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current
Liability for Accrued Benefits at beginning of period	614,009
Benefits Accrued during the period	75,401
Benefits Paid during the period	(10,000)
Liability for Accrued Benefits at end of period	<u>679,411</u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current
Vested Benefits at beginning of period	614,009
Benefits Accrued during the period	75,401
Benefits Paid during the period	(10,000)
Vested Benefits at end of period	<u>679,411</u>

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current
At market value:	
25 Webster Rd, Nambour	522,500
40/24 Wirraway St, Alexandra Headland	165,011
	<u>687,511</u>

This report should be read in conjunction with the accompanying compilation report.

Fleming Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6B – Shares in Listed Companies

	Current
At market value:	
AGL Energy Limited.	0
Coles Group Limited.	0
Commonwealth Bank Of Australia.	4,519
Macquarie Group Limited	13,983
Medibank Private Limited	0
Wesfarmers Limited	4,191
Westpac Banking Corporation	19,247
Woodside Petroleum Ltd	0
	41,940

Note 6C – Stapled Securities

	Current
At market value:	
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	0
	0

Note 7A – Dividends

	Current
AGL Energy Limited.	205
Australian Pharmaceutical Industries Limited	236
Coles Group Limited.	220
Commonwealth Bank Of Australia.	2,571
Endeavour Group Limited	129
Harvey Norman Holdings Limited	550
Macquarie Group Limited	512
Medibank Private Limited	580
Naos Emerging Opportunities Company Limited	214
Reece Limited	78
Sonic Healthcare Limited	71
Wesfarmers Limited	612
Westpac Banking Corporation	1,706
Woodside Petroleum Ltd	388
Woolworths Group Limited	156
	8,229

Note 7B – Interest

	Current
CBA Direct Investment Account 1464	3
Westpac Cash Investment a/c 498166	27
	30

Note 7C – Rent

	Current
25 Webster Rd, Nambour	22,250
40/24 Wirraway St, Alexandra Headland	1,815
	24,065

This report should be read in conjunction with the accompanying compilation report.

Fleming Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Gains

	Current
Shares in Listed Companies	
AGL Energy Limited.	(1,372)
Australian Pharmaceutical Industries Limited	(53)
Coles Group Limited.	728
Commonwealth Bank Of Australia.	13,301
Endeavour Group Limited	642
Harvey Norman Holdings Limited	202
Mayne Pharma Group Limited	(1,015)
Medibank Private Limited	(71)
Naos Emerging Opportunities Company Limited	(260)
Reece Limited	(222)
Sonic Healthcare Limited	(667)
Wesfarmers Limited	1,717
Woodside Petroleum Ltd	(185)
Woolworths Group Limited	(70)
Stapled Securities	
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	(84)
	12,590

Note 8B – Decrease in Market Value

	Current
Direct Property	
25 Webster Rd, Nambour	66,905
Shares in Listed Companies	
AGL Energy Limited.	(3,060)
Coles Group Limited.	436
Commonwealth Bank Of Australia.	11,340
Macquarie Group Limited	(234)
Medibank Private Limited	(20)
Wesfarmers Limited	4,366
Westpac Banking Corporation	6,228
Woodside Petroleum Ltd	(1,780)
Stapled Securities	
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	(1,712)
	82,469

This report should be read in conjunction with the accompanying compilation report.

Fleming Super Fund

Trustee Declaration

In the opinion of the Trustees of the Fleming Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Fleming Super Pty Ltd by:

..... Dated:/...../.....
Paul Fleming
Director: Fleming Super Pty Ltd

Compilation Report to the Trustees and Members of Fleming Super Fund

ABN 96 680 125 931
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of Fleming Super Fund, we have compiled the accompanying special purpose financial statements of Fleming Super Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Fleming Super Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Fleming Super Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Fleming Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 6 September 2023



Name of Signatory: Mrs Kim Jay

Address: Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Fleming Super Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return Ref.	Amount
<u>Income</u>		
Section B		
Total Net Capital Gain	A	8,394
Total Gross Rent and Other Leasing & Hiring Income	B	24,064
Total Gross Interest	C	29
Total Unfranked Dividend Amount	J	467
Total Franked Dividend Amount	K	5,433
Total Dividend Franking Credit	L	2,328
Total Assessable Personal Contributions	R2	27,500
Total Assessable Contributions	R	27,500
Total Exempt Current Pension Income	Y	(29,794)
Total Assessable Income		38,421
<u>Deductions</u>		
Section C		
Total Interest Expenses within Australia	A	1,039
Total Capital Works Deductions	D	297
Total Deduction for Decline in Value of Depreciating Assets	E	159
Total Death or Disability Premiums	F	2,587
Total Investment Expenses	I	2,904
Total Management and Administration Expenses	J	662
Total Deductions		7,648
Taxable Income or Loss	(V - N) O	30,773.00
<u>Income Tax Calculation Statement</u>		
Section D		
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2022 T1	4,616
Total Gross Tax		4,616
Rebates and Offsets	C	0
SUBTOTAL		4,616
Total Credit: Refundable Franking Credits	E1	2,329
Total Eligible Credits		0
Net Tax Payable		2,287
Total PAYG Instalments Raised	K	884
Total Supervisory Levy	L	259

Fleming Super Fund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return Ref.	Amount
Total Amount Due / (Refundable)	■	1,662

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suburb/town

State/territory

Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 8394 **-00**

Gross rent and other leasing and hiring income **B** \$ 24064 **-00**

Gross interest **C** \$ 29 **-00**

Forestry managed investment scheme income **X** \$ 0 **-00**

Gross foreign income	D1 \$ 0 -00	Net foreign income	D \$ 0 -00	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$ 0 **-00**

Transfers from foreign funds **F** \$ 0 **-00** Number

Gross payments where ABN not quoted **H** \$ **-00**

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0 **-00**

plus Assessable personal contributions

R2 \$ 27500 **-00**

plus **#No-TFN-quoted contributions**

R3 \$ 0 **-00**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ **-00**

Gross distribution from partnerships **I** \$ **-00**

*Unfranked dividend amount **J** \$ 467 **-00**

*Franked dividend amount **K** \$ 5433 **-00**

*Dividend franking credit **L** \$ 2328 **-00**

*Gross trust distributions **M** \$ 0 **-00**

Assessable contributions (R1 plus R2 plus R3 less R6)

R \$ 27500 **-00**

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0 **-00**

plus *Net non-arm's length trust distributions

U2 \$ 0 **-00**

plus *Net other non-arm's length income

U3 \$ 0 **-00**

*Other income **S** \$ 0 **-00**

*Assessable income due to changed tax status of fund **T** \$ 0 **-00**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$ 0 **-00**

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ 68215 -00		Loss <input type="checkbox"/>
Exempt current pension income	Y \$ 29794 -00		
TOTAL ASSESSABLE INCOME (W less Y)	V \$ 38421 -00		Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="1039"/> -00	A2 \$ <input type="text" value="2836"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="297"/> -00	D2 \$ <input type="text" value="812"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="159"/> -00	E2 \$ <input type="text" value="435"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="2587"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="2904"/> -00	I2 \$ <input type="text" value="7925"/> -00
Management and administration expenses	J1 \$ <input type="text" value="662"/> -00	J2 \$ <input type="text" value="74"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="0"/> -00 Code	L2 \$ <input type="text" value="83"/> -00 Code
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) 983924079

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A	\$	<input style="width: 95%;" type="text" value="30773"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input style="width: 95%;" type="text" value="4615.95"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input style="width: 95%;" type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input style="width: 95%;" type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input style="width: 95%;" type="text"/>	
Non-refundable non-carry forward tax offsets				
	C	\$	<input style="width: 95%;" type="text" value="0"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 95%;" type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input style="width: 95%;" type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input style="width: 95%;" type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input style="width: 95%;" type="text" value="0"/>	
Non-refundable carry forward tax offsets				
	D	\$	<input style="width: 95%;" type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input style="width: 95%;" type="text" value="2328.57"/>	
No-TFN tax offset	E2	\$	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	E4	\$	<input style="width: 95%;" type="text"/>	
Refundable tax offsets				
	E	\$	<input style="width: 95%;" type="text" value="2328.57"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE T5 \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="1662.38"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Section F: Member information

MEMBER 1

Title: MR

Family name

Fleming

First given name

Paul

Other given names

Kenneth

Member's TFN

See the Privacy note in the Declaration. 486894733

Day Month Year

Date of birth 19/08/1960

Contributions

OPENING ACCOUNT BALANCE \$ 614009.36

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 136280.50

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 136280.50

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 60879.12

Loss

L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$ 10000

Code

Code

M

Accumulation phase account balance

S1 \$ 279358.55

Retirement phase account balance - Non CDBIS

S2 \$ 400052.19

Retirement phase account balance - CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 679410.74

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value="64045"/> -00	
Permissible temporary borrowings	V2 \$ <input type="text"/> -00	
Other borrowings	V3 \$ <input type="text"/> -00	
	Borrowings	V \$ <input type="text" value="64045"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$ <input type="text" value="679410"/> -00	
Reserve accounts	X \$ <input type="text" value="0"/> -00	
Other liabilities	Y \$ <input type="text" value="2943"/> -00	
TOTAL LIABILITIES	Z \$ <input type="text" value="746398"/> -00	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule **2022**

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="18331"/> -00	K \$ <input type="text" value="5657"/> -00
Other shares	B \$ <input type="text" value="0"/> -00	L \$ <input type="text" value="0"/> -00
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="0"/> -00	M \$ <input type="text" value="84"/> -00
Other units	D \$ <input type="text" value="0"/> -00	N \$ <input type="text" value="0"/> -00
Real estate situated in Australia	E \$ <input type="text" value="0"/> -00	O \$ <input type="text" value="0"/> -00
Other real estate	F \$ <input type="text" value="0"/> -00	P \$ <input type="text" value="0"/> -00
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="0"/> -00	
Collectables	H \$ <input type="text" value="0"/> -00	Q \$ <input type="text" value="0"/> -00
Other CGT assets and any other CGT events	I \$ <input type="text" value="0"/> -00	R \$ <input type="text" value="0"/> -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/> -00	
Total current year capital gains	J \$ <input type="text" value="18331"/> -00	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.

Fund's tax file number (TFN) 983924079

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2022**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return.

Superannuation funds should complete and attach this schedule to their 2022 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place *X* in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

983924079

Name of entity

Fleming Super Fund

Australian business number

96680125931

Part A – Losses carried forward to the 2022–23 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2021–22	B	<input type="text"/> -00
2020–21	C	<input type="text"/> -00
2019–20	D	<input type="text"/> -00
2018–19	E	<input type="text"/> -00
2017–18	F	<input type="text"/> -00
2016–17 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2021–22	H	<input type="text"/> -00
2020–21	I	<input type="text"/> -00
2019–20	J	<input type="text"/> -00
2018–19	K	<input type="text"/> -00
2017–18	L	<input type="text"/> -00
2016–17 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 0-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2021–22	A	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	B	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	C	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	D	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	E	<input type="checkbox"/>	<input type="checkbox"/>
2016–17 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Part E – Controlled foreign company losses

Current year CFC losses **M** -00

CFC losses deducted **N** -00

CFC losses carried forward **O** -00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** -00

ADD Uplift of tax losses of designated infrastructure project entities **B** -00

SUBTRACT Net forgiven amount of debt **C** -00

ADD Tax loss incurred (if any) during current year **D** -00

ADD Tax loss amount from conversion of excess franking offsets **E** -00

SUBTRACT Net exempt income **F** -00

SUBTRACT Tax losses forgone **G** -00

SUBTRACT Tax losses deducted **H** -00

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00

Total tax losses carried forward to later income years **J** -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
FLEMING SUPER PTY LTD ATF
FLEMING SUPER FUND
HELD ON/...../..... AT
4/224 ALEXANDRA PDE, ALEXANDRA HEADLAND QLD**

PRESENT

Paul Fleming

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mr Paul Fleming</i>				
Accumulation	(14,395)	879	4,125	(388)
ABP 20.892% tax free	(39,280)	0	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Australian Super Audits Pty Ltd
702/20 Hindmarsh Square
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Kim Jay
of
Initiative Group
Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

.....
Paul Fleming
Director

Dated/...../.....

Fleming Super Fund

(ABN: 96 680 125 931)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4/18-22 Burnett St MOOLOOLABA, QLD 4557
Member Number: 1	Date of Birth: 19 August 1960
Mr Paul Kenneth Fleming	Date Joined Fund: 23 May 2016
	Eligible Service Date: 23 May 2016
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	164,677
ABP 20.892% tax free	449,332
Total as at 1 Jul 2021	614,009

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	279,359
ABP 20.892% tax free	400,052
Total as at 30 Jun 2022	679,411

Your Tax Components

Tax Free	284,859
Taxable - Taxed	394,551
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	679,411

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	679,411	-	679,411
On TPD	679,411	200,000	879,411
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination*

Executor of Estate - lump sum 100%

* Nomination in effect from 27 July 2022 to 27 July 2025

For Enquiries:

phone 0407642002 | email paul@rpmqld.com
mail Fleming Super Fund, PO Box 912, MOOLOOLABA QLD 4557

Fleming Super Fund

(ABN: 96 680 125 931)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4/18-22 Burnett St MOOLOOLABA, QLD 4557
Member Number: 1	Date of Birth: 19 August 1960
Mr Paul Kenneth Fleming	Date Joined Fund: 23 May 2016
Accumulation Account	Eligible Service Date: 23 May 2016
Accumulation	Tax File Number Held: Yes
	Account Start Date: 23 May 2016

Your Account Summary

Withdrawal Benefit as at 1 Jul 2021	164,677
<i>Increases to your account:</i>	
Member Contributions	136,281
Tax Effect Of Direct Member Expenses	388
<u>Total Increases</u>	<u>136,669</u>
<i>Decreases to your account:</i>	
Contributions Tax	4,125
Member Insurance Premiums	2,587
Share Of Net Fund Income	14,395
Tax on Net Fund Income	879
<u>Total Decreases</u>	<u>21,987</u>
Withdrawal Benefit as at 30 Jun 2022	<u>279,359</u>

Your Tax Components

Tax Free	72.0510 %	201,281
Taxable - Taxed		78,078
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	279,359

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	279,359	-	279,359
On TPD	279,359	200,000	479,359
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination*

Executor of Estate - lump sum 100%

* Nomination in effect from 27 July 2022 to 27 July 2025

For Enquiries:

phone 0407642002 | email paul@rpmqld.com
mail Fleming Super Fund, PO Box 912, MOOLOOLABA QLD 4557

Fleming Super Fund

(ABN: 96 680 125 931)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 4/18-22 Burnett St MOOLOOLABA, QLD 4557
Member Number: 1	Date of Birth: 19 August 1960
Mr Paul Kenneth Fleming	Date Joined Fund: 23 May 2016
Pension Account	Eligible Service Date: 23 May 2016
ABP 20.892% tax free	Tax File Number Held: Yes
	Account Start Date: 1 July 2020

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	449,332
<i>Decreases to your account:</i>	
Pension Payments	10,000
Share Of Net Fund Income	39,280
<u>Total Decreases</u>	<u>49,280</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>400,052</u></u>

Your Tax Components		
Tax Free	20.8920 %	83,579
Taxable - Taxed		316,473
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	400,052

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
Executor of Estate - lump sum 100%
* Nomination in effect from 27 July 2022 to 27 July 2025

For Enquiries:

phone 0407642002 | email paul@rpmqld.com
mail Fleming Super Fund, PO Box 912, MOOLOOLABA QLD 4557

Trustee

The Trustee of the Fund is as follows:

Fleming Super Pty Ltd

The directors of the Trustee company are:

Paul Fleming

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Paul Fleming
Director - Fleming Super Pty Ltd

Statement Date: 30 June 2022

For Enquiries:

phone 0407642002 | email paul@rpmqld.com
mail Fleming Super Fund, PO Box 912, MOOLOOLABA QLD 4557

Fleming Super Fund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases				Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mr Paul Fleming											
4/18-22 Burnett St MOOLOOLABA QLD 4557											
Accumulation Accumulation	164,677	136,281	0	(14,395)	0	(4,616)	0	(2,587)	0	0	279,359
Pension ABP 20.892% tax free	449,332	0	0	(39,280)	0	0	0	0	0	(10,000)	400,052
	614,009	136,281	0	(53,676)	0	(4,616)	0	(2,587)	0	(10,000)	679,411
	614,009	136,281	0	(53,676)	0	(4,616)	0	(2,587)	0	(10,000)	679,411

Fleming Super Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mr Paul Fleming

Date of Birth: 19 Aug 1960
Age: 61 (at 30/06/2022)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500	110,000
Cumulative Available Unused Cap	2	0	0
Contributions made (to this fund)	3	27,500	108,781
Contributions made (to other funds)		0	0
Contributions as allocated		27,500	108,781
Amount above caps	4	0	0
Available		0	1,220

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2021, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0
	Personal	27,500
	Family and friends	0
	Foreign superannuation fund	0
	Transfers from reserve	0
	Contributions as allocated	27,500
NonConcessional	Personal	108,781
	Spouse	0
	Child	0
	Transfers from reserve	0
	Foreign superannuation fund	0
	Contributions as allocated	108,781
Other	CGT small business 15-year exemption	0
	CGT small business retirement exemption	0
	Government Co-Contributions	0
	Directed termination payment (taxed)	0
	Directed termination payment (untaxed)	0
	Personal injury election	0
	Downsizer Contribution	0
	COVID-19 Re-Contribution	0
	Total Other contributions	0

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
29/06/2022	Personal		10,000		manual
30/06/2022	Personal	27,500			manual
30/06/2022	Personal		98,781		manual
Totals:		27,500	108,781		

Fleming Super Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Fleming Super Fund
Investment Summary as at 30 June 2022

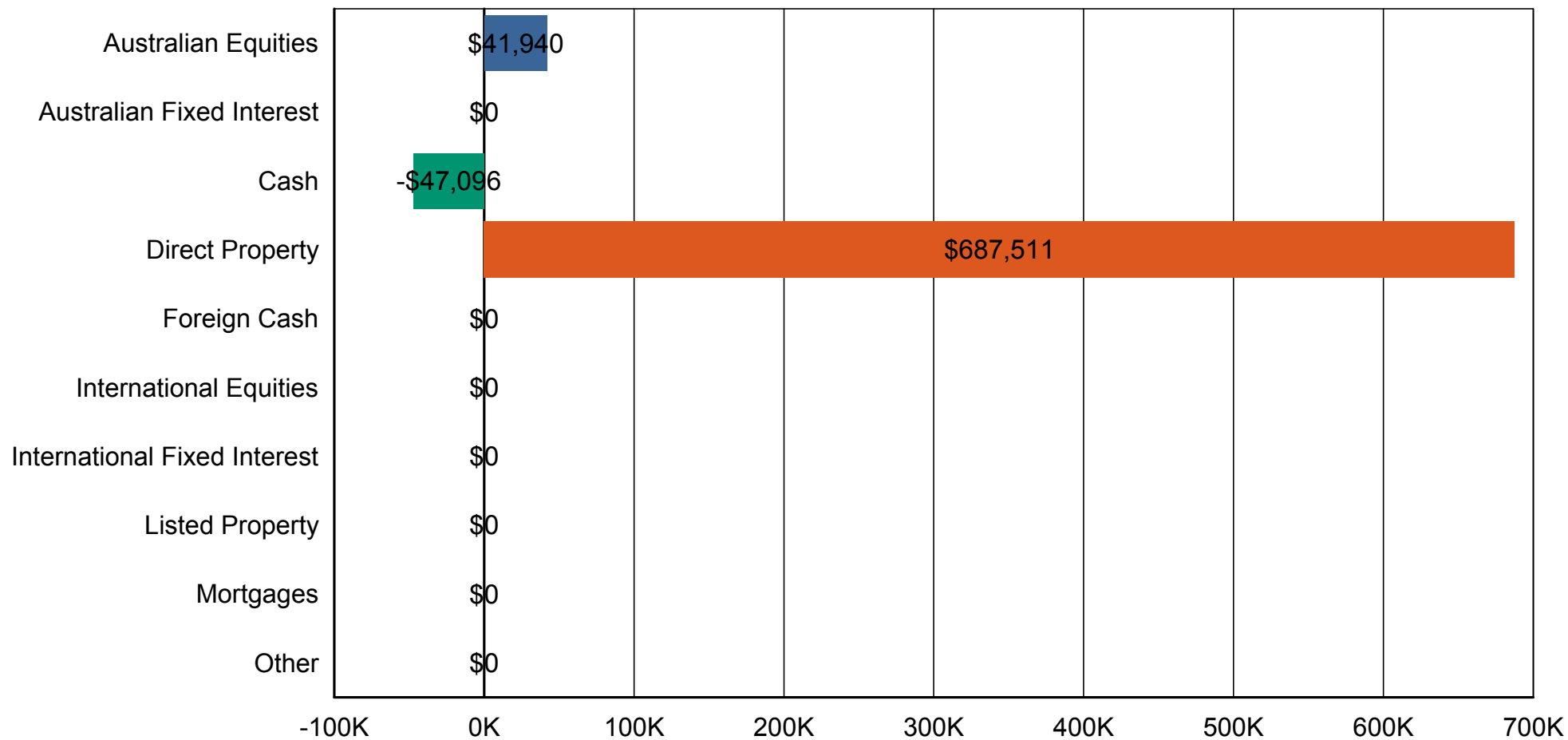
Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Direct Investment Account 1464				14,857	14,857			2%
Westpac Cash Investment a/c 498166				2,093	2,093			-%
				16,949	16,949			2%
<u>Listed Securities Market</u>								
Commonwealth Bank Of Australia. (ASX:CBA)	50	63.7500	90.3800	3,188	4,519	1,332	42%	1%
Macquarie Group Limited (ASX:MQG)	85	145.3669	164.5100	12,356	13,983	1,627	13%	2%
Westpac Banking Corporation (ASX:WBC)	987	27.4443	19.5000	27,088	19,247	(7,841)	(29)%	3%
Wesfarmers Limited (ASX:WES)	100	38.3700	41.9100	3,837	4,191	354	9%	1%
				46,468	41,940	(4,528)	(10)%	6%
<u>Property Direct Market</u>								
CBA SuperGear Home Loan 6730		0.0000	0.0000	(64,046)	(64,046)	0	0%	(9)%
25 Webster Rd, Nambour	1	298,657.7200	522,500.0000	298,658	522,500	223,842	75%	77%
40/24 Wirraway St, Alexandra Headland	1	165,010.6200	165,010.6200	165,011	165,011	0	0%	24%
				399,623	623,465	223,842	56%	91%
				463,040	682,354	219,314	47%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Fleming Super Fund

Investment Allocation as at 30 June 2022

Current Asset Allocation



Fleming Super Fund

Investment Allocation as at 30 June 2022

	Australian Equities	Cash	Direct Property	Total (\$)
25 Webster Rd, Nambour	0.00 0.00%	0.00 0.00%	522,500.00 100.00%	522,500.00 100.00%
40/24 Wirraway St, Alexandra Headland	0.00 0.00%	0.00 0.00%	165,010.62 100.00%	165,010.62 100.00%
CBA Direct Investment Account 1464	0.00 0.00%	14,856.64 100.00%	0.00 0.00%	14,856.64 100.00%
CBA SuperGear Home Loan 6730	0.00 0.00%	-64,045.55 100.00%	0.00 0.00%	-64,045.55 100.00%
Commonwealth Bank Of Australia. (ASX:CBA)	4,519.00 100.00%	0.00 0.00%	0.00 0.00%	4,519.00 100.00%
Macquarie Group Limited (ASX:MQG)	13,983.35 100.00%	0.00 0.00%	0.00 0.00%	13,983.35 100.00%
Wesfarmers Limited (ASX:WES)	4,191.00 100.00%	0.00 0.00%	0.00 0.00%	4,191.00 100.00%
Westpac Banking Corporation (ASX:WBC)	19,246.50 100.00%	0.00 0.00%	0.00 0.00%	19,246.50 100.00%
Westpac Cash Investment a/c 498166	0.00 0.00%	2,092.85 100.00%	0.00 0.00%	2,092.85 100.00%
Total	41,940 6%	(47,096) (7%)	687,511 101%	682,354 100%

NOTE: Investment Totals include Unsettled Amounts.

Fleming Super Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA Direct Investment Account 1464	9,272	171,653	166,068	14,857	0	3	3	0%
Westpac Cash Investment a/c 498166	623	181,022	179,553	2,093	0	27	27	2%
	9,895	352,675	345,621	16,949	0	30	30	0%
<u>Listed Securities Market</u>								
AGL Energy Limited. (ASX:AGL)	2,050	2,700	6,438	0	1,688	205	1,893	57%
Australian Pharmaceutical Industries Limited (ASX:API)	0	5,003	4,950	0	(53)	236	183	4%
Commonwealth Bank Of Australia. (ASX:CBA)	47,938	0	45,380	4,519	1,961	2,571	4,532	19%
Coles Group Limited. (ASX:COL)	4,307	0	4,599	0	293	220	512	12%
Endeavour Group Limited (ASX:EDV)	0	5,001	5,642	0	642	129	771	16%
Harvey Norman Holdings Limited (ASX:HVN)	0	5,421	5,623	0	202	550	752	14%
Medibank Private Limited (ASX:MPL)	9,875	0	9,824	0	(51)	580	529	6%

Fleming Super Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Macquarie Group Limited (ASX:MQG)	11,263	2,487	0	13,983	234	512	746	6%
Mayne Pharma Group Limited (ASX:MYX)	0	5,120	4,105	0	(1,015)	0	(1,015)	(20%)
Naos Emerging Opportunities Company Limited (ASX:NCC)	0	2,300	2,040	0	(260)	214	(46)	(2%)
Reece Limited (ASX:REH)	0	5,082	4,860	0	(222)	78	(144)	(3%)
Sonic Healthcare Limited (ASX:SHL)	0	5,022	4,355	0	(667)	71	(596)	(12%)
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities (ASX:SYD)	3,185	0	4,813	0	1,628	0	1,628	51%
Westpac Banking Corporation (ASX:WBC)	25,474	0	0	19,247	(6,228)	1,706	(4,522)	(18%)
Wesfarmers Limited (ASX:WES)	14,893	0	8,054	4,191	(2,649)	612	(2,037)	(19%)
Woolworths Group Limited (ASX:WOW)	0	10,654	10,584	0	(70)	156	86	1%
Woodside Petroleum Ltd (ASX:WPL)	3,220	0	4,816	0	1,595	388	1,983	66%
	122,205	48,789	126,082	41,940	(2,973)	8,229	5,256	7%

Fleming Super Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Property Direct Market</i>								
CBA SuperGear Home Loan 6730	(107,063)	47,313	4,296	(64,046)	0	0	0	0%**
25 Webster Rd, Nambour	590,000	0	0	522,500	(67,500)	22,250	(45,251)	(8%)
40/24 Wirraway St, Alexandra Headland	0	165,011	0	165,011	0	1,815	1,815	1%
	482,937	212,324	4,296	623,465	(67,500)	24,065	(43,436)	(8)%
Fund Total	615,037	613,788	475,998	682,354	(70,473)	32,323	(38,149)	(6)%

** Due to issues inherent in the Dietz calculation methodology, which can produce an invalid return in circumstances of extreme intra-period asset appreciation (and realisation of these gains), a Simple Rate of Return has been substituted for the purposes of this return.