

Taxation Estimate
For the year ended 30 June 2022

Return Code: KELLYBE10
Description: DB AND DM KELLY SUPERANNUATION FUND

Tax File Number: 97 522 293
Date prepared: 01/12/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	-	
Net Foreign Income	63.00	
No-TFN contributions	-	
Other Business income	137,517.00	
	<hr/>	
		137,580.00
Less Deductions		136,474.00
		<hr/>
Taxable Income		1,106.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$1106.00 @ 15.00%	165.90	
	<hr/>	
Gross Tax		165.90
		<hr/>
SUBTOTAL T2		165.90
		<hr/>
SUBTOTAL T3		165.90
Less Refundable tax offsets		
Refundable franking credits	38,010.74	
	<hr/>	
		38,010.74
		<hr/>
TAX PAYABLE T5		-
		<hr/>
Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	29.00	
Remainder of refundable tax offsets	37,844.84	
	<hr/>	
		37,873.84
		<hr/>
		-37,873.84
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		37,614.84
		<hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

CARTER WOODGATE

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	1,106	
	<hr/>	
Adjusted Taxable Income		1,106
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		165.90
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	38,010.74	
	<hr/>	
		38,010.74
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-37,844.84

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-37,844.84
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		-
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		1,390
Add back gross foreign income		63
Less: Net foreign income		63
		<hr/>
Base Assessment Instalment Inc. (BAII)		1,390
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		- %

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	1,106	<u>1,106</u>
Adjusted Taxable Income		1,106
Add: GDP uplift (ATI x 1.02)		<u>22</u>
GDP adjusted Taxable Income		1,128
Tax payable on GDP adj. taxable income @ 15.00%		169.20
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	-	
Cr for Refundable franking crs x 1.02 GDP adj.	<u>38,770.95</u>	
		<u>38,770.95</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		-
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-38,601.75
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>-</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$	
28 October, 2022	-	
28 February, 2023	-	
28 April, 2023	-	
28 July, 2023	<u>-</u>	
	<u>-</u>	

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	CARTER WOODGATE		
	PO BOX 1156		
Suburb/State/P'code	MIDLAND	WA	6936

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street	SUPER AUDITS		
	PO BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	3376

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

File no 97 522 293
ABN 16 098 400 701

Client ref

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A	136190
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Unsegregated assets method

C	Y
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Was an actuarial certificate obtained?

D	Y
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Did the fund have any other income that was assessable?

E	Y
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Sensitive (when completed)

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y	
M	N	

Net capital gain

A	0
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Gross interest

C	1126
----------	------

Net foreign income

D	63
----------	----

Gross foreign income

D1	63
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Unfranked dividend amount

J	9690
----------	------

Franked dividend amount

K	88691
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Dividend franking credit

L	38010
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Calculation of assessable contributions

R	0
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plus No-TFNN-quoted contributions

R3	0
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GROSS INCOME

W	137580
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Exempt current pension income

Y	136190
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TOTAL ASSESSABLE INCOME

V	1390
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Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Management and administration expenses	J1 284	J2 2536
Other amounts	L1	L2 1172 O
TOTAL DEDUCTIONS (A1 to M1)	N 284	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 3708
TOTAL SMSF EXPENSES (N + Y)	Z 3992	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 1106	

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	1106.00
		Tax on taxable income	T1	165.90
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			0.00
Rebates and tax offsets	C2			
		Gross tax	B	165.90
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	165.90
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	165.90
Complying fund's franking credits tax offset	E1			38010.74
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>		Refundable tax offsets (E1 + E2 + E3 + E4)	E	38010.74
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			29.00
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	29.00
		Tax offset refunds	I	37844.84
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	37614.84

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 64258

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DOUGLAS"/>		
Other names	<input type="text" value="BRIAN"/>		
Surname	<input type="text" value="KELLY"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="621 484 598"/>	Date of birth	<input type="text" value="03/02/1960"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="1622402.75"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses	O <input type="text" value="5670.93"/>	<input type="text" value="L"/>
Income stream payment	R2 <input type="text" value="16850.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1 <input type="text" value="16256.58"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="1583625.24"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S <input type="text" value="1599881.82"/>	

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DENISE"/>		
Other names	<input type="text" value="MAREE"/>		
Surname	<input type="text" value="KELLY"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="622 148 367"/>	Date of birth	<input type="text" value="18/02/1962"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="1328405.75"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses	O <input type="text" value="4643.61"/>	<input type="text" value="L"/>
Income stream payment	R2 <input type="text" value="13150.00"/>	<input type="text" value="N"/>
Accumulation phase account balance	S1 <input type="text" value="13311.43"/>	
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="1297300.71"/>	
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S <input type="text" value="1310612.14"/>	

Sensitive (when completed)

File no 97 522 293
 ABN 16 098 400 701

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="557539"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="2314221"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="38734"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="2910494"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text"/>
			TOTAL LIABILITIES	Z	<input type="text" value="2910494"/>

Sensitive (when completed)

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Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names
Phone number
Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice
Tax agent's phone
Reference number
Tax agent number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

File no 97 522 293
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1. Current year capital gains and capital losses

	Capital gain	Capital loss
Units in unit trusts listed on an Australian securities exchange	C <input type="text" value="0"/>	M <input type="text"/>
Total current year capital gains	J <input type="text" value="0"/>	

3. Unapplied net capital losses carried forward

Other net capital losses carried forward
to later income years **B**

6. Net capital gain

Net capital gain **A**

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Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	1172
Total				1172

Item Description	Acquired	Disposed	Consideration Received	Cost Base		Gain/Loss
				Amount	Type	
Other Assets						
A. SUMMARY						
4. Prior Year/Losses Transferred In						
a. Prior Year Capital Losses						
Other CGT assets and any other CGT event - Category O						
0				64258	C	-64258
Units in unit trusts listed on an Australian Securities Exchange - Category U						
0				0	C	0
Sub-total Prior Year Losses						-64258

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

Item Description	Acquired	Disposed	Consideration Received	Cost Base		Gain/Loss
				Amount	Type	

B. APPLICATION OF CAPITAL LOSSES				
Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses			64258	
1. Frozen/Other Capital Gains		0	0	0
6. Net Collectable Frozen/Other		0	0	0
7. Net Collectable Pre-disc Gains		0	0	0
8. Personal Use Frozen/Other		0	0	0
9. Personal Use Pre-discount Gains		0	0	0
Total Remaining Capital Losses		0	64258	

C. NET CAPITAL GAIN/LOSS CALCULATION		
Unapplied Current Year Losses		0
Unapplied Prior Year/Losses Transferred In		-64258
Total Capital Losses Carried Forward		-64258

TOTAL NET CAPITAL GAIN SUMMARY

Other Assets		-64258
Collectables		
Personal Use Assets		
Total Net Capital Losses		-64258

Accumulated Losses To Carry Forward

Other assets	64258	
	64258	(Returned at Net Capital Losses carried forward)

Please note that due to the method of calculation, the summary report may be subject to rounding errors.