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Financial statements and reports for the year ended  
30 June 2020

Siandjay Superannuation Fund

# Siandjay Superannuation Fund

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# Siandjay Superannuation Fund

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2	29,339.00	224,489.00
Shares in Listed Companies (Australian)	3	3,880.86	5,344.00
Shares in Unlisted Private Companies (Australian)	4	43,593.20	39,610.00
<b>Total Investments</b>		<u>76,813.06</u>	<u>269,443.00</u>
<b>Other Assets</b>			
Sundry Debtors		39.04	39.04
Reinvestment Residual Account		2.61	1.74
CBA Cash Investment Account		330,665.49	139,360.92
Commsec Settlement Account		67.32	67.32
Income Tax Refundable		1,641.43	88.55
<b>Total Other Assets</b>		<u>332,415.89</u>	<u>139,557.57</u>
<b>Total Assets</b>		<u>409,228.95</u>	<u>409,000.57</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		636.00	0.00
Sundry Creditors		125,656.79	0.00
<b>Total Liabilities</b>		<u>126,292.79</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>282,936.16</u>	<u>409,000.57</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Devereux Donoghue, Jethro Simon - Accumulation		0.00	126,097.15
Michell, Simon Robert - Accumulation		282,936.16	282,903.42
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>282,936.16</u>	<u>409,000.57</u>

## Siandjay Superannuation Fund

# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	9	1,336.98	693.48
Interest Received		9,659.73	15,394.93
Other Investment Income		0.00	411.45
<b>Contribution Income</b>			
Employer Contributions		1,204.71	3,588.88
<b>Other Income</b>			
Interest Received ATO General Interest Charge		0.00	1.19
<b>Total Income</b>		<u>12,201.42</u>	<u>20,089.93</u>
<b>Expenses</b>			
Accountancy Fees		1,375.00	1,375.00
Administration Costs		54.00	53.00
ATO Supervisory Levy		0.00	518.00
Auditor's Remuneration		440.00	440.00
Advisor Fees		506.00	506.00
Bank Charges		0.00	95.00
Portfolio Management Fees		248.35	185.41
<b>Member Payments</b>			
Benefits Paid/Transfers Out		125,656.79	0.00
<b>Investment Losses</b>			
Changes in Market Values	10	8,994.57	(11,756.21)
<b>Total Expenses</b>		<u>137,274.71</u>	<u>(8,583.80)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(125,073.29)</u>	<u>28,673.73</u>
Income Tax Expense	11	991.12	2,497.79
<b>Benefits accrued as a result of operations</b>		<u>(126,064.41)</u>	<u>26,175.94</u>

# Siandjay Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(125,073.29)
<b>Less</b>	
Realised Accounting Capital Gains	(4,480.88)
	<u>(4,480.88)</u>
<b>Add</b>	
Decrease in MV of investments	4,513.69
Franking Credits	523.73
Benefits Paid/Transfers Out	125,656.79
	<u>130,694.21</u>
SMSF Annual Return Rounding	(2.80)
	<u>10,099.00</u>
<b>Taxable Income or Loss</b>	<b>10,099.00</b>
Income Tax on Taxable Income or Loss	1,514.85
<b>Less</b>	
Franking Credits	523.73
	<u>991.12</u>
<b>CURRENT TAX OR REFUND</b>	<b>991.12</b>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,544.00)
	<u>(1,293.88)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>(1,293.88)</b>

## Siandjay Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

#### Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

#### a. Fair Value of Assets and Liabilities

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

#### b. Financial Instruments

##### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

## Siandjay Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Derecognition of financial instruments

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

#### Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

#### Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

### c. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

### d. Members' Vested Benefits

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

### e. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

### f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

### g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

### h. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

## Siandjay Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

### Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

### Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

## i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

## j. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Fixed Interest Securities (Australian)

	2020 \$	2019 \$
CML Group Limited	19,391.00	20,308.00
Dicker Data Limited	0.00	40,404.00
Privium Pty Ltd	9,948.00	14,378.00
Moneytech Finance Pty Limited	0.00	40,296.00
Sunland Capital Pty Ltd	0.00	20,163.00
Sydney Airport Finance - Inflation Linked Bond 3.12%	0.00	45,002.00
Sydney Airport Finance - Inflation Linked Bond 3.76%	0.00	29,348.00
W A Stockwell	0.00	14,590.00
	29,339.00	224,489.00

### Note 3: Shares in Listed Companies (Australian)

2020 \$	2019 \$
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## Siandjay Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

National Australia Bank Limited	3,880.86	5,344.00
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	3,880.86	5,344.00
	<hr/>	<hr/>

### Note 4: Shares in Unlisted Private Companies (Australian)

	2020 \$	2019 \$
FIIG Securities Limited	43,593.20	39,610.00
	<hr/>	<hr/>
	43,593.20	39,610.00
	<hr/>	<hr/>

### Note 5: Banks and Term Deposits

	2020 \$	2019 \$
<b>Banks</b>		
CBA Cash Investment Account	330,665.49	139,360.92
Commsec Settlement Account	67.32	67.32
	<hr/>	<hr/>
	330,732.81	139,428.24
	<hr/>	<hr/>

### Note 6: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	409,000.57	382,824.63
Benefits accrued as a result of operations	(126,064.41)	26,176.28
Current year member movements	0.00	(0.34)
	<hr/>	<hr/>
Liability for accrued benefits at end of year	282,936.16	409,000.57
	<hr/>	<hr/>

### Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	282,936.16	409,000.57
	<hr/>	<hr/>

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 9: Dividends

## Siandjay Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
FIIG Securities Limited	1,000.00	0.00
National Australia Bank Limited	336.98	373.23
Woolworths Group Limited	0.00	320.25
	1,336.98	693.48

### Note 10: Changes in Market Values

#### Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Fixed Interest Securities (Australian)</b>		
CML Group Limited	(917.00)	(546.00)
Cash Converters International	0.00	(127.80)
Dicker Data Limited	507.35	(426.00)
Moneytech Finance Pty Limited	216.00	(1,102.00)
Privium Pty Ltd	(2,652.24)	(415.24)
SCT Logistics	0.00	(38.00)
Sunland Capital Pty Ltd	1,369.39	(342.00)
Sydney Airport Finance - Inflation Linked Bond 3.12%	(7,224.00)	4,500.00
Sydney Airport Finance - Inflation Linked Bond 3.76%	(1,008.00)	56.00
W A Stockwell	3,010.86	(21.00)
	(6,697.64)	1,537.96
<b>Shares in Listed Companies (Australian)</b>		
National Australia Bank Limited	(1,799.25)	(104.32)
Tpg Telecom Limited	0.00	7,496.12
Woolworths Group Limited	0.00	675.40
	(1,799.25)	8,067.20
<b>Shares in Unlisted Private Companies (Australian)</b>		
FIIG Securities Limited	3,983.20	0.00
	3,983.20	0.00

## Siandjay Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

<b>Total Unrealised Movement</b>	(4,513.69)	9,605.16
<hr/>		
<b>Realised Movements in Market Value</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Fixed Interest Securities (Australian)</b>		
Cash Converters International	0.00	(273.20)
Dicker Data Limited	(911.35)	0.00
Moneytech Finance Pty Limited	(3,387.64)	0.00
SCT Logistics	0.00	295.80
Sunland Capital Pty Ltd	(574.59)	0.00
Sydney Airport Finance - Inflation Linked Bond 3.12%	5,898.24	0.00
Sydney Airport Finance - Inflation Linked Bond 3.76%	(2,533.25)	0.00
W A Stockwell	(2,972.29)	0.00
	(4,480.88)	22.60
<hr/>		
<b>Shares in Listed Companies (Australian)</b>		
Tpg Telecom Limited	0.00	2,092.65
Woolworths Group Limited	0.00	35.80
	0.00	2,128.45
<hr/>		
<b>Total Realised Movement</b>	(4,480.88)	2,151.05
<hr/>		
<b>Changes in Market Values</b>	(8,994.57)	11,756.21
<hr/>		
<b>Note 11: Income Tax Expense</b>	<b>2020</b>	<b>2019</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>
Current Tax	991.12	2,497.45
Prior Year Over/Under Provision for Income Tax	0.00	0.34
	991.12	2,497.79
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## Siandjay Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(18,760.99)	4,301.06
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	1,440.77
Realised Accounting Capital Gains	(672.13)	322.66
Add:		
Tax effect of:		
Decrease in MV of Investments	677.05	0.00
Benefit Payments	18,848.52	0.00
Franking Credits	78.56	44.58
Net Capital Gains	0.00	212.85
Rounding	(0.42)	(0.41)
Income Tax on Taxable Income or Loss	1,514.85	2,794.65
Less credits:		
Franking Credits	523.73	297.20
Current Tax or Refund	<u>991.12</u>	<u>2,497.45</u>

# Siandjay Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
CBA Cash Investment Account		330,665.490000	330,665.49	330,665.49	330,665.49			81.14 %
Commsec Settlement Account		67.320000	67.32	67.32	67.32			0.02 %
			<b>330,732.81</b>		<b>330,732.81</b>		<b>0.00 %</b>	<b>81.15 %</b>
<b>Fixed Interest Securities (Australian)</b>								
CML1 CML Group Limited	1.00	19,391.000000	19,391.00	21,145.34	21,145.34	(1,754.34)	(8.30) %	4.76 %
IGA Privium Pty Ltd	1.00	9,948.000000	9,948.00	14,941.07	14,941.07	(4,993.07)	(33.42) %	2.44 %
			<b>29,339.00</b>		<b>36,086.41</b>	<b>(6,747.41)</b>	<b>(18.70) %</b>	<b>7.20 %</b>
<b>Shares in Listed Companies (Australian)</b>								
NAB.AX National Australia Bank Limited	213.00	18.220000	3,880.86	31.90	6,795.18	(2,914.32)	(42.89) %	0.95 %
			<b>3,880.86</b>		<b>6,795.18</b>	<b>(2,914.32)</b>	<b>(42.89) %</b>	<b>0.95 %</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
FIIG FIIG Securities Limited	50,000.00	0.871864	43,593.20	1.90	95,000.00	(51,406.80)	(54.11) %	10.70 %
			<b>43,593.20</b>		<b>95,000.00</b>	<b>(51,406.80)</b>	<b>(54.11) %</b>	<b>10.70 %</b>
			<b>407,545.87</b>		<b>468,614.40</b>	<b>(61,068.53)</b>	<b>(13.03) %</b>	<b>100.00 %</b>

# Siandjay Superannuation Fund

## Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
CML Group Limited										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	20,308.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(917.00)	0.00	19,391.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>1.00</b>	<b>0.00</b>	<b>(917.00)</b>	<b>0.00</b>	<b>19,391.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Dicker Data Limited										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	40,404.00	0.00	0.00	0.00
	26/03/2020	Disposal	(1.00)	(40,911.35)	0.00	0.00	(507.35)	40,000.00	40,911.35	(911.35)
	26/03/2020	Writeback	0.00	0.00	507.35	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>(40,911.35)</b>	<b>507.35</b>	<b>0.00</b>	<b>0.00</b>	<b>40,000.00</b>	<b>40,911.35</b>	<b>(911.35)</b>
FIIG Securities Limited										
	01/07/2019	Opening Balance	50,000.00	0.00	0.00	0.00	39,610.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	3,983.20	0.00	43,593.20	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>50,000.00</b>	<b>0.00</b>	<b>3,983.20</b>	<b>0.00</b>	<b>43,593.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Moneytech Finance Pty Limited										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	40,296.00	0.00	0.00	0.00
	30/04/2020	Disposal	(1.00)	(40,512.00)	0.00	0.00	(216.00)	37,124.36	40,512.00	(3,387.64)
	30/04/2020	Writeback	0.00	0.00	216.00	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>(40,512.00)</b>	<b>216.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,124.36</b>	<b>40,512.00</b>	<b>(3,387.64)</b>
National Australia Bank Limited										
	01/07/2019	Opening Balance	200.00	0.00	0.00	0.00	5,344.00	0.00	0.00	0.00
	15/09/2019	Purchase	6.00	155.58	0.00	0.00	5,499.58	0.00	0.00	0.00
	15/11/2019	Purchase	7.00	180.53	0.00	0.00	5,680.11	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(1,799.25)	0.00	3,880.86	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>213.00</b>	<b>336.11</b>	<b>(1,799.25)</b>	<b>0.00</b>	<b>3,880.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Privium Pty Ltd										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	14,378.00	0.00	0.00	0.00
	12/08/2019	Revaluation	0.00	0.00	(444.44)	0.00	13,933.56	0.00	0.00	0.00
	12/11/2019	Revaluation	0.00	0.00	(444.44)	0.00	13,489.12	0.00	0.00	0.00
	13/02/2020	Revaluation	0.00	0.00	(444.44)	0.00	13,044.68	0.00	0.00	0.00
	12/05/2020	Revaluation	0.00	0.00	(444.44)	0.00	12,600.24	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	1,777.76	0.00	14,378.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(4,430.00)	0.00	9,948.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>1.00</b>	<b>0.00</b>	<b>(4,430.00)</b>	<b>0.00</b>	<b>9,948.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Siandjay Superannuation Fund

## Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Sunland Capital Pty Ltd										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	20,163.00	0.00	0.00	0.00
	31/10/2019	Disposal	(1.00)	(21,532.39)	0.00	0.00	(1,369.39)	20,957.80	21,532.39	(574.59)
	31/10/2019	Writeback	0.00	0.00	1,369.39	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>(21,532.39)</b>	<b>1,369.39</b>	<b>0.00</b>	<b>0.00</b>	<b>20,957.80</b>	<b>21,532.39</b>	<b>(574.59)</b>
Sydney Airport Finance - Inflation Linked										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	45,002.00	0.00	0.00	0.00
	29/04/2020	Disposal	(1.00)	(37,778.00)	0.00	0.00	7,224.00	43,676.24	37,778.00	5,898.24
	29/04/2020	Writeback	0.00	0.00	(7,224.00)	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>(37,778.00)</b>	<b>(7,224.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>43,676.24</b>	<b>37,778.00</b>	<b>5,898.24</b>
Sydney Airport Finance - Inflation Linked										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	29,348.00	0.00	0.00	0.00
	30/04/2020	Disposal	(1.00)	(28,340.00)	0.00	0.00	1,008.00	25,806.75	28,340.00	(2,533.25)
	30/04/2020	Writeback	0.00	0.00	(1,008.00)	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>(28,340.00)</b>	<b>(1,008.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>25,806.75</b>	<b>28,340.00</b>	<b>(2,533.25)</b>
W A Stockwell										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	14,590.00	0.00	0.00	0.00
	01/07/2019	Return Of Capital	0.00	(2,857.14)	0.00	0.00	11,732.86			
	26/08/2019	Disposal	(1.00)	(14,743.72)	0.00	0.00	(3,010.86)	11,771.43	14,743.72	(2,972.29)
	26/08/2019	Writeback	0.00	0.00	3,010.86	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>(17,600.86)</b>	<b>3,010.86</b>	<b>0.00</b>	<b>0.00</b>	<b>11,771.43</b>	<b>14,743.72</b>	<b>(2,972.29)</b>
<b>Total Market Movement</b>					<b>(6,291.45)</b>				<b>(4,480.88)</b>	<b>(10,772.33)</b>

# Siandjay Superannuation Fund

## Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
CBA Cash Investment Account	1,148.19			1,148.19	0.00	0.00	0.00	1,148.19			0.00	0.00
	<b>1,148.19</b>			<b>1,148.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,148.19</b>			<b>0.00</b>	<b>0.00</b>
<b>Fixed Interest Securities (Australian)</b>												
CML1 CML Group Limited	1,270.39			1,270.39	0.00	0.00	0.00	1,270.39			0.00	0.00
DDL Dicker Data Limited	1,627.04			1,627.04	0.00	0.00	0.00	1,627.04			0.00	0.00
IGA Privium Pty Ltd	1,152.22			1,152.22	0.00	0.00	0.00	1,152.22			0.00	0.00
SYDB312 Sydney Airport Finance - Inflation Linked Bond 3.12%	944.44			944.44	0.00	0.00	0.00	944.44			0.00	0.00
SYDB376 Sydney Airport Finance - Inflation Linked Bond 3.76%	808.93			808.93	0.00	0.00	0.00	808.93			0.00	0.00
WASStock W A Stockwell	417.66			417.66	0.00	0.00	0.00	417.66			0.00	0.00
	<b>6,220.68</b>			<b>6,220.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,220.68</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>												
NAB.AX National Australia Bank Limited	336.98	336.98	0.00		144.42			481.40		0.00		
	<b>336.98</b>	<b>336.98</b>	<b>0.00</b>		<b>144.42</b>			<b>481.40</b>		<b>0.00</b>		
<b>Shares in Unlisted Private Companies (Australian)</b>												
FIIG FIIG Securities Limited	1,000.00	1,000.00	0.00		379.31			1,379.31		0.00		
Montechfin Moneytech Finance Pty Limited	2,290.86			2,290.86	0.00	0.00	0.00	2,290.86			0.00	0.00
	<b>3,290.86</b>	<b>1,000.00</b>	<b>0.00</b>	<b>2,290.86</b>	<b>379.31</b>	<b>0.00</b>	<b>0.00</b>	<b>3,670.17</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>10,996.71</b>	<b>1,336.98</b>	<b>0.00</b>	<b>9,659.73</b>	<b>523.73</b>	<b>0.00</b>	<b>0.00</b>	<b>11,520.44</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **11,520.44**

Net Capital Gain **0.00**

**Total Assessable Income 11,520.44**



\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Members Statement

Jethro Simon Devereux Donoghue  
 1315/20 Pelican Street, Surry Hills  
 New South Wales, 2010, Australia

## Your Details

Date of Birth : 27/09/1969  
 Age: 50  
 Tax File Number: 150143057  
 Date Joined Fund: 01/07/2017  
 Service Period Start Date: 01/07/2017  
 Date Left Fund: 30/06/2020  
 Member Code: DEVJET00001A  
 Account Start Date: 01/07/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits  
 Total Death Benefit

## Your Balance

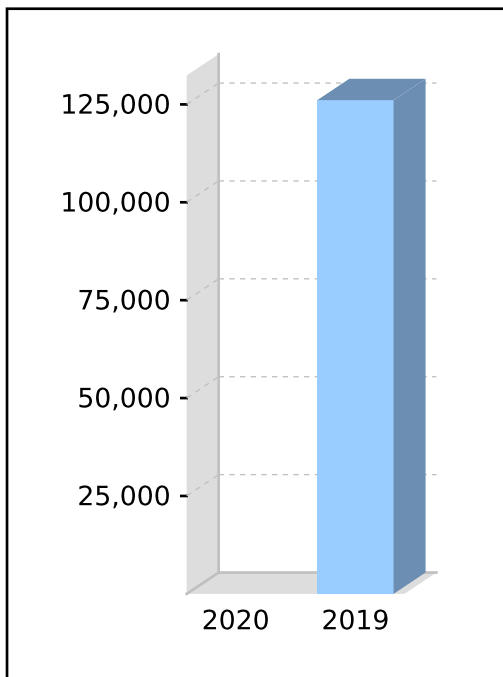
### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free  
 Taxable  
 Investment Earnings Rate -0.35%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	126,097.15	118,919.03
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(29.93)	7,878.59
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	410.43	700.47
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	125,656.79	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0.00	126,097.15

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Jethro Donoghue  
Director

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Simon Robert Michell  
Director

# Members Statement

Simon Robert Michell  
 Unit 1315 20 Pelican Street Surry Hills  
 New South Wales, 2010, Australia

### Your Details

Date of Birth : 14/01/1969  
 Age: 51  
 Tax File Number: 157077028  
 Date Joined Fund: 01/07/2017  
 Service Period Start Date: 01/07/2018  
 Date Left Fund:  
 Member Code: MICSIM00001A  
 Account Start Date 01/07/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

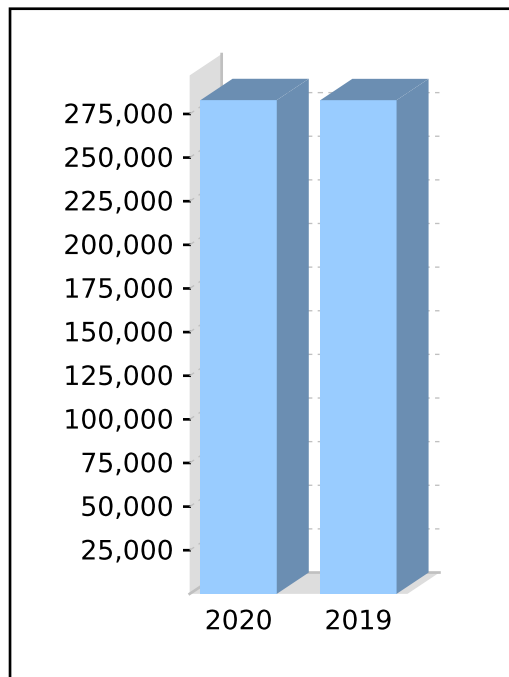
Nominated Beneficiaries N/A  
 Vested Benefits 282,936.16  
 Total Death Benefit 282,936.16

### Your Balance

Total Benefits 282,936.16

Preservation Components  
 Preserved 282,936.16  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 95.00  
 Taxable 282,841.16  
 Investment Earnings Rate -0.35%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	282,903.42	263,905.60
<u>Increases to Member account during the period</u>		
Employer Contributions	1,204.71	3,588.88
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(67.55)	17,503.46
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	180.71	538.33
Income Tax	923.71	1,556.19
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	282,936.16	282,903.42

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Jethro Donoghue  
Director

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Simon Robert Michell  
Director

**Siandjay Superannuation Fund**  
**Members Summary Report**

As at 30 June 2020

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Jethro Simon Devereux Donoghue (Age: 50)</b>											
DEVJET00001A - Accumulation											
126,097.15			(29.93)				410.43	125,656.79			
<b>126,097.15</b>			<b>(29.93)</b>				<b>410.43</b>	<b>125,656.79</b>			
<b>Simon Robert Michell (Age: 51)</b>											
MICSIM00001A - Accumulation											
282,903.42	1,204.71		(67.55)			180.71	923.71				282,936.16
<b>282,903.42</b>	<b>1,204.71</b>		<b>(67.55)</b>			<b>180.71</b>	<b>923.71</b>				<b>282,936.16</b>
<b>409,000.57</b>	<b>1,204.71</b>		<b>(97.48)</b>			<b>180.71</b>	<b>1,334.14</b>	<b>125,656.79</b>			<b>282,936.16</b>

## Siandjay Superannuation Fund

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the Siandjay Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of Siandjay Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 19/10/2020

## **Trustees Declaration**

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The directors of Simon Devereux Pty Ltd being the trustee of Siandjay Superannuation Fund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2020, and the results of its operations for the year then ended;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed, as amended, and in compliance with:
  - a. the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
  - b. applicable sections of the Corporations Act 2001 and Regulations; and
  - c. the requirements under s13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2020.

This declaration is made in accordance with a resolution of the board of Directors of the trustee company.

.....  
Jethro Donoghue  
Simon Devereux Pty Ltd  
Director

.....  
Simon Robert Michell  
Simon Devereux Pty Ltd  
Director

19 October 2020



## Siandjay Superannuation Fund

# Minutes of a meeting of the Director(s)

held on 19 October 2020 at Unit 1315 20 Pelican Street Surry Hills, New South Wales  
2010

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<b>PRESENT:</b>	Jethro Donoghue and Simon Robert Michell
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Mahesh Agarwal</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
<b>CONTRIBUTIONS RECEIVED:</b>	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
<b>PAYMENT OF BENEFITS:</b>	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making payments to members; and,</li></ol>

## Minutes of a meeting of the Director(s)

held on 19 October 2020 at Unit 1315 20 Pelican Street Surry Hills, New South Wales  
2010

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2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Jethro Donoghue

Chairperson