

## Passmore Superannuation Fund

# Create Entries Report

For the period 01 July 2020 to 30 June 2021

### Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

<b>Total Profit</b>	<b>Amount</b>
Income	172,508.55
Less Expense	27,305.53
<b>Total Profit</b>	<b>145,203.02</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	145,203.02
Less Permanent Differences	87,444.75
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	299.31
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	137.84
Less Realised Accounting Capital Gains	19,941.63
Less Accounting Trust Distributions	188.64
Add Taxable Trust Distributions	90.69
Add Total Net Capital Gains	13,260.79
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	42.99
<b>Taxable Income</b>	<b>50,861.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>7,629.15</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	103,969.30
Franking Credits	137.84
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>104,107.14</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	7,629.15
Member Specific Income Tax	(6,140.21)
<b>Total Income Tax Expense Allocation</b>	<b>1,488.94</b>

## Final Segment 1 from 01 July 2020 to 30 June 2021

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	172,508.55
Less Expense	27,305.53
<b>Total Profit</b>	<b>145,203.02</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	145,203.02
Less Permanent Differences	87,444.75
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	299.31
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	137.84
Less Realised Accounting Capital Gains	19,941.63
Less Accounting Trust Distributions	188.64
Add Taxable Trust Distributions	90.69
Add Capital Gains Adjustment	13,260.79
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	42.99
<b>Taxable Income</b>	<b>50,861.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>7,629.15</b>

Member Weighted Balance Summary	Weighting%	Amount
Andrew Phillip Passmore(PASAND00001A)	60.58	376,843.05
Caron Julie Passmore(PASCAR00001A)	39.42	245,264.69

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	103,969.30
Franking Credits	137.84
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>104,107.14</b>

Allocation to Members	Weighting%	Amount
Andrew Phillip Passmore(PASAND00001A)	60.58	63,068.11
Caron Julie Passmore(PASCAR00001A)	39.42	41,039.03

Accumulation Weighted Balance Summary	Weighting%	Amount
Andrew Phillip Passmore(PASAND00001A)	60.58	376,843.05
Caron Julie Passmore(PASCAR00001A)	39.42	245,264.69

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	7,629.15
<b>Total Income Tax Expense Allocation</b>	<b>1,488.94</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Member Specific Income Tax	(6,140.21)
<b>Total Income Tax Expense Allocation</b>	<b>1,488.94</b>

Allocation to Members	Weighting%	Amount
Andrew Phillip Passmore(PASAND00001A)	60.58	902.00
Caron Julie Passmore(PASCAR00001A)	39.42	586.94

**Calculation of daily member weighted balances**

**Andrew Phillip Passmore (PASAND00001A)**

Member Balance

01/07/2020	50010	Opening Balance	365,804.09	365,804.09
15/07/2020	52420	Contributions	500.00	480.82
15/07/2020	53800	Contributions Tax	(75.00)	(72.12)
29/07/2020	52420	Contributions	500.00	461.64
29/07/2020	53800	Contributions Tax	(75.00)	(69.25)
11/08/2020	52420	Contributions	500.00	443.84
11/08/2020	53800	Contributions Tax	(75.00)	(66.58)
26/08/2020	52420	Contributions	500.00	423.29
26/08/2020	53800	Contributions Tax	(75.00)	(63.49)
09/09/2020	52420	Contributions	500.00	404.11
09/09/2020	53800	Contributions Tax	(75.00)	(60.62)
24/09/2020	52420	Contributions	500.00	383.56
24/09/2020	53800	Contributions Tax	(75.00)	(57.53)
07/10/2020	52420	Contributions	500.00	365.75
07/10/2020	53800	Contributions Tax	(75.00)	(54.86)
22/10/2020	52420	Contributions	500.00	345.21
22/10/2020	53800	Contributions Tax	(75.00)	(51.78)
02/11/2020	52420	Contributions	500.00	330.14
02/11/2020	53800	Contributions Tax	(75.00)	(49.52)
18/11/2020	52420	Contributions	500.00	308.22
18/11/2020	53800	Contributions Tax	(75.00)	(46.23)
30/11/2020	52420	Contributions	500.00	291.78
30/11/2020	53800	Contributions Tax	(75.00)	(43.77)
11/12/2020	52420	Contributions	500.00	276.71
11/12/2020	53800	Contributions Tax	(75.00)	(41.51)
21/12/2020	52420	Contributions	500.00	263.01
21/12/2020	53800	Contributions Tax	(75.00)	(39.45)
22/12/2020	52850	Transfers In	11,000.00	5,756.16
11/01/2021	52420	Contributions	500.00	234.25
11/01/2021	53800	Contributions Tax	(75.00)	(35.14)
22/01/2021	52420	Contributions	500.00	219.18
22/01/2021	53800	Contributions Tax	(75.00)	(32.88)
05/02/2021	52420	Contributions	500.00	200.00
05/02/2021	53800	Contributions Tax	(75.00)	(30.00)
22/02/2021	52420	Contributions	500.00	176.71
22/02/2021	53800	Contributions Tax	(75.00)	(26.51)

**Calculation of daily member weighted balances**

05/03/2021	52420	Contributions	500.00	161.64
05/03/2021	53800	Contributions Tax	(75.00)	(24.25)
18/03/2021	52420	Contributions	500.00	143.84
18/03/2021	53800	Contributions Tax	(75.00)	(21.58)
06/04/2021	52420	Contributions	500.00	117.81
06/04/2021	53800	Contributions Tax	(75.00)	(17.67)
20/04/2021	52420	Contributions	500.00	98.63
20/04/2021	53800	Contributions Tax	(75.00)	(14.79)
30/04/2021	52420	Contributions	500.00	84.93
30/04/2021	53800	Contributions Tax	(75.00)	(12.74)
<b>Total Amount (Weighted)</b>				<b>376,843.05</b>

**Caron Julie Passmore (PASCAR00001A)**Member Balance

01/07/2020	50010	Opening Balance	235,386.30	235,386.30
09/07/2020	52420	Contributions	893.32	873.74
09/07/2020	53800	Contributions Tax	(134.00)	(131.06)
13/07/2020	52420	Contributions	899.65	870.07
13/07/2020	53800	Contributions Tax	(134.95)	(130.51)
22/07/2020	53920	Life Insurance Premiums	(132.04)	(124.44)
27/07/2020	52420	Contributions	824.91	766.15
27/07/2020	53800	Contributions Tax	(123.74)	(114.93)
10/08/2020	52420	Contributions	849.21	756.15
10/08/2020	53800	Contributions Tax	(127.38)	(113.42)
24/08/2020	53920	Life Insurance Premiums	(132.04)	(112.51)
25/08/2020	52420	Contributions	857.31	728.13
25/08/2020	53800	Contributions Tax	(128.60)	(109.22)
07/09/2020	52420	Contributions	897.30	730.13
07/09/2020	53800	Contributions Tax	(134.60)	(109.52)
21/09/2020	52420	Contributions	299.31	232.07
22/09/2020	52420	Contributions	859.38	663.96
22/09/2020	53800	Contributions Tax	(128.91)	(99.60)
22/09/2020	53920	Life Insurance Premiums	(132.04)	(102.01)
05/10/2020	52420	Contributions	859.38	633.35
05/10/2020	53800	Contributions Tax	(128.91)	(95.00)
19/10/2020	52420	Contributions	859.38	600.39
19/10/2020	53800	Contributions Tax	(128.91)	(90.06)
03/11/2020	52420	Contributions	859.38	565.07
03/11/2020	53800	Contributions Tax	(128.91)	(84.76)
16/11/2020	52420	Contributions	859.38	534.46
16/11/2020	53800	Contributions Tax	(128.91)	(80.17)
30/11/2020	52420	Contributions	859.38	501.50
30/11/2020	53800	Contributions Tax	(128.91)	(75.23)
11/12/2020	52420	Contributions	1,424.95	788.60
11/12/2020	53800	Contributions Tax	(213.74)	(118.29)
29/12/2020	52420	Contributions	913.79	460.65

**Calculation of daily member weighted balances**

29/12/2020	53800	Contributions Tax	(137.07)	(69.10)
08/01/2021	52420	Contributions	914.31	435.86
08/01/2021	53800	Contributions Tax	(137.15)	(65.38)
22/01/2021	52420	Contributions	914.31	400.79
22/01/2021	53800	Contributions Tax	(137.15)	(60.12)
05/02/2021	52420	Contributions	914.31	365.72
05/02/2021	53800	Contributions Tax	(137.15)	(54.86)
19/02/2021	52420	Contributions	914.31	330.65
19/02/2021	53800	Contributions Tax	(137.15)	(49.60)
05/03/2021	52420	Contributions	914.31	295.59
05/03/2021	53800	Contributions Tax	(137.15)	(44.34)
19/03/2021	52420	Contributions	264.31	75.31
19/03/2021	53800	Contributions Tax	(39.65)	(11.30)
06/04/2021	52420	Contributions	664.31	156.52
06/04/2021	53800	Contributions Tax	(99.65)	(23.48)
16/04/2021	52420	Contributions	664.31	138.32
16/04/2021	53800	Contributions Tax	(99.65)	(20.75)
30/04/2021	52420	Contributions	449.33	76.32
30/04/2021	53800	Contributions Tax	(67.40)	(11.45)
<b>Total Amount (Weighted)</b>				<b>245,264.69</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	20,017.91
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	126.72
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	126.72
Total CGT Discount Applied	6,630.40
<b>Capital Gain /(Losses carried forward)</b>	<b>13,260.79</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (19891.19/19891.19)=100.00%	13,260.79

**Foreign Tax Offset Calculations****Segment 01 July 2020 to 30 June 2021**

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>
<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
<b>Applied/Claimed FTO</b>	<b>0.00</b>

**Allocations of Foreign Tax Offset to Members**

Andrew Phillip Passmore(PASAND00001A) - 100.00 %	0.00
Caron Julie Passmore(PASCAR00001A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>