

| | | | |
|-------------------|-----------------------------|------|--|
| Client: | Works Like Magic Super Fund | ABN: | |
| Client Code: | PEA201 | | |
| Period/ Year end: | 30/06/2021 | | |

| | |
|----------|------|
| W/P: | G1 |
| Initials | Date |
| Prep by: | CG |
| Rev by: | BP |

BAS Reconciliation - Quarterly

Reconcile the client's quarterly Business Activity Statements here. This worksheet can also be used for annual reconciliations.

| | Lodged? Yes/No | Total Sales G1 | GST Collected 1A | Capital Purchases G10 | Non-Capital Purchases G11 | GST Paid 1B | NET GST LIABILITY | FBT Instalment 6A | Fuel Tax Credit 7D | Income Tax Instalment 5A | PAYG Withheld W2 | Total | Gross Wages W1 W1 |
|-------------------------------------|-------------------|-------------------|---------------------|--------------------------|------------------------------|----------------|-------------------|----------------------|-----------------------|-----------------------------|---------------------|--------|----------------------|
| As per BAS returns lodged | | | | | | | | | | | | | |
| September | Yes | 15,367 | 1,397 | | 11,308 | 1,028 | 369 | | | 2,196 | | 2,565 | |
| December | Yes | 15,200 | 1,382 | | 743 | 68 | 1,314 | | | 2,196 | | 3,510 | |
| March inc GST Adjustments 2020 Year | Yes | 14,934 | 1,357 | | 6,413 | 583 | 774 | | | 2,196 | | 2,970 | |
| June | No | 15,367 | 1,397 | | 4,741 | 431 | 966 | | | 3,815 | | 4,781 | |
| | | 60,868 | 5,533 | 0 | 23,205 | 2,110 | 3,423 | 0 | 0 | 10,403 | 0 | 13,826 | 0 |

A

As per Client Records

| | | | | | | | | | | | | | |
|----------------------|-----|---|-------|---|---|-------|-------|---|---|---|---|-------|---|
| September | Yes | | | | | | 0 | | | | | 0 | |
| December | Yes | | | | | | 0 | | | | | 0 | |
| 2020 GST Adjustments | Yes | | | | | 270 | (270) | | | | | (270) | |
| June | No | | | | | | 0 | | | | | 0 | |
| Annual | | | 5,533 | | | 1,541 | 3,992 | | | | | 3,992 | |
| | | 0 | 5,533 | 0 | 0 | 1,811 | 3,722 | 0 | 0 | 0 | 0 | 3,722 | 0 |

Variance (Annual)

| | | | | | | | | | | | | |
|-------------------------------------|----------|---|---|----------|-------|-----|---|---|----------|---|----------|---|
| BAS lodged Vs Client records | (60,868) | 0 | 0 | (23,205) | (299) | 299 | 0 | 0 | (10,403) | 0 | (10,104) | 0 |
|-------------------------------------|----------|---|---|----------|-------|-----|---|---|----------|---|----------|---|

Cash Basis Adjustments

| | Combined GST | GST Collected | GST Paid |
|-------------------------------------|--------------|---------------|----------|
| Net Outstanding BAS Forms | 966 | 1,397 | 431 |
| Net GST on closing Debtors/Creditor | 0 | | |
| Net GST | 966 | 1,397 | 431 |
| Net GST as per Accounts | 966 | 1,397 | 431 |
| | 0 | 0 | 0 |

GST overclaimed during the year

HW prepares BAS - will remit on March 2022 BAS

PAYG Withholding - Outstanding BAS 0