

Client:		Works Like Magic Super Fund	ABN:		W/P:	G1
Client Code:		PEA201			Initials	Date
Period/ Year end:		30/06/2021			CG	

Prep by:
Rev by:

BAS Reconciliation - Quarterly

Reconcile the client's quarterly Business Activity Statements here. This worksheet can also be used for annual reconciliations.

	Lodged? Yes/No	Total Sales G1	GST Collected 1A	Capital Purchases G10	Non-Capital Purchases G11	GST Paid 1B	NET GST LIABILITY	FBT Instalment 6A	Fuel Tax Credit 7D	Income Tax Instalment 5A	PAYG Withheld W2	Total	Gross Wages W1 W1
As per BAS returns lodged													
September	Yes	15,367	1,397		11,308	1,028	369			2,196		2,565	
December	Yes	15,200	1,382		743	68	1,314			2,196		3,510	
March inc GST Adjustments 2020 Year	Yes	14,934	1,357		6,413	583	774			2,196		2,970	
June	No	15,367	1,397		4,741	431	966			3,815		4,781	
		60,868	5,533	0	23,205	2,110	3,423	0	0	10,403	0	13,826	0

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As per Client Records

September	Yes						0					0	
December	Yes						0					0	
2020 GST Adjustments	Yes					270	(270)					(270)	
June	No						0					0	
Annual			5,533			1,541	3,992					3,992	
		0	5,533	0	0	1,811	3,722	0	0	0	0	3,722	0

Variance (Annual)

BAS lodged Vs Client records	(60,868)	0	0	(23,205)	(299)	299	0	0	(10,403)	0	(10,104)	0
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Cash Basis Adjustments

	Combined GST	GST Collected	GST Paid
Net Outstanding BAS Forms	966	1,397	431
Net GST on closing Debtors/Creditor	0		
Net GST	966	1,397	431
Net GST as per Accounts	966	1,397	431
	0	0	0

PAYG Withholding - Outstanding BAS 0