



Williamson Superannuation Fund

ABN 69 534 601 479

**Financial Statements
For the year ended 30 June 2020**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

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Williamson Superannuation Fund
ABN 69 534 601 479

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Detailed Operating Statement
For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<hr/>			
Net assets available to pay benefits at the beginning of the year		112,513.98	113,964.83
Revenue			
Members contributions			11.00
Dividends - franked		428.27	397.75
Franking Credits		183.55	170.47
Change in NMV shares in companies		(765.29)	1,249.94
Rent received		4,380.00	4,760.00
Total revenue		<u>4,226.53</u>	<u>6,589.16</u>
Expenses			
Bank Fees And Charges		58.65	65.25
Depreciation		3,664.00	3,664.00
Body Corporate Fees		2,072.49	1,504.70
Management agent fees		482.40	542.08
Rates and taxes		2,172.11	2,263.98
Repairs & Maintenance		700.00	
Total expenses		<u>9,149.65</u>	<u>8,040.01</u>
Surplus (Deficit) After Income Tax		<u>(4,923.12)</u>	<u>(1,450.85)</u>
Net Assets Available to Pay Benefits at End of Period		<u><u>107,590.86</u></u>	<u><u>112,513.98</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Detailed Statement of Financial Position as at 30 June 2020

	2020	2019
	\$	\$
Investments		
Shares in listed companies	7,271.52	7,271.52
CNMV - Shares	1,798.30	2,563.59
Total Investments	<u>9,069.82</u>	<u>9,835.11</u>
Other Assets		
Cash at bank	389.86	420.96
Other income receivable	223.60	869.88
Residential real estate	146,561.91	146,561.91
Residential real estate accum deprec	(49,480.00)	(45,816.00)
Total other assets	<u>97,695.37</u>	<u>102,036.75</u>
Total assets	<u>106,765.19</u>	<u>111,871.86</u>
Liabilities		
Taxation	(825.67)	(642.12)
Total liabilities	<u>(825.67)</u>	<u>(642.12)</u>
Net Assets Available to Pay Benefits	<u><u>107,590.86</u></u>	<u><u>112,513.98</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
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Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on ***Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the trustee.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and**
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.**

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;**
- (ii) that the sale occurred after proper marketing of the asset; and**
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.**

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;**
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;**
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and**
- (iv) investment properties at the trustee's assessment of their realisable value.**

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Williamson Superannuation Fund
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Notes to the Financial Statements
For the year ended 30 June 2020

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

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Notes to the Financial Statements

For the year ended 30 June 2020

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

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Notes to the Financial Statements
For the year ended 30 June 2020

2020

2019

The accompanying notes form part of these financial statements.

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Depreciation Schedule for the year ended 30 June, 2020

	Lot	Date	OVDV	Priv	Total	DISPOSAL			ADDITION			DEPRECIATION			CWDV	PROFIT		LOSS	
						Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv		Upto +	Above		Total -
Property																			
Lot 1 399 Woolcock St	146,561.91	30/06/13	100,746	0.00	146,562		0		0	100,746	P	2.50	3,664	0	97,082	0	0	0	0
	<u>146,562</u>		<u>100,746</u>				<u>0</u>		<u>0</u>	<u>100,746</u>			<u>3,664</u>	<u>0</u>	<u>97,082</u>				
										Deduct Private Portion			<u>0</u>						
										Net Depreciation			<u>3,664</u>						

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Williamson Superannuation Fund

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Trustee's Declaration

The trustee has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustee:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.**

Signed in accordance with a resolution of the trustee by:

Jenifer Williamson , (Trustee)

Clayfield

Date

Williamson Superannuation Fund
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Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Jennifer Williamson		
Opening balance - Members fund	112,513.98	113,964.83
Increase in member's benefit for the year	<u>(4,923.12)</u>	<u>(1,450.85)</u>
Balance as at 30 June 2020	<u><u>107,590.86</u></u>	<u><u>112,513.98</u></u>
Withdrawal benefits at the beginning of the year	112,513.98	113,964.83
Withdrawal benefits at 30 June 2020	107,590.86	112,513.98

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Jenifer Williamson or write to The Trustee, Williamson Superannuation Fund.

Williamson Superannuation Fund
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Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(4,923.12)	(1,450.85)
Amount allocatable to members	<u>(4,923.12)</u>	<u>(1,450.85)</u>
Allocation to members		
Jennifer Williamson	(4,923.12)	(1,450.85)
Total allocation	(4,923.12)	(1,450.85)
Yet to be allocated	<u>(4,923.12)</u>	<u>(1,450.85)</u>
Members Balances		
Jennifer Williamson	107,590.86	112,513.98
Allocated to members accounts	107,590.86	112,513.98
Yet to be allocated	<u>107,590.86</u>	<u>112,513.98</u>
Liability for accrued members benefits	<u>107,590.86</u>	<u>112,513.98</u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Comparative Trial Balance as at 30 June 2020

	2020 \$ Dr	2020 \$ Cr	2019 \$ Dr	2019 \$ Cr
Income				
0700		4,380.00		4,760.00
0750.01				11.00
0820		428.27		397.75
0822		183.55		170.47
0850	765.29			1,249.94
Expenses				
1545	58.65		65.25	
1615	3,664.00		3,664.00	
1990	2,072.49		1,504.70	
1991	482.40		542.08	
1995	2,172.11		2,263.98	
1996	700.00			
Current Assets				
2000	389.86		420.96	
2435	223.60		869.88	
Non Current Assets				
2520	7,271.52		7,271.52	
2521	1,798.30		2,563.59	
2800	146,561.91		146,561.91	
2809		49,480.00		45,816.00
Current Liabilities				
3325	825.67		642.12	
Equity				
4000.01		112,513.98		113,964.83
	166,985.80	166,985.80	166,369.99	166,369.99
Net Loss	4,923.12		1,450.85	

The accompanying notes form part of these financial statements.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return 2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status
Is this an amendment to the SMSF's 2020 return? A N
Is this the first required return for a newly registered SMSF? B N

6 SMSF auditor
Auditor's name Title
Family name
First given name
Other given names
SMSF Auditor Number
Auditor's phone number
Use Agent address details? Postal address

Date audit was completed A

Was Part A of the audit report qualified? B N

Was Part B of the audit report qualified? C N

If Part B of the audit report was qualified, have the reported issues been rectified? D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund A Y
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y

Fund's tax file number (TFN) 97 449 689

Fund benefit structure B A Code

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1

Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions
Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #*No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text" value="3,664"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text" value="59"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text" value="5,427"/> <small>Code <input type="text" value="0"/></small>	L2 <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
	N <input type="text" value="9,150"/> (Total A1 to M1)		Y <input type="text" value="0"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
	O <input type="text" value="4,159"/> <small>Loss <input type="text" value="L"/></small>		Z <input type="text" value="9,150"/> (N plus Y)
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="0"/>	
		(an amount must be included even if it is zero)
#Tax on taxable income	T1 <input type="text" value="0.00"/>	
		(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	
		(an amount must be included even if it is zero)
Gross tax	B <input type="text" value="0.00"/>	
		(T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C

(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4

Non-refundable carry forward tax offsets

D

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables

Collectables

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title		Ms	See the Privacy note in the Declaration.	Member Number	1
Family name		Williamson	Member's TFN	483 665 752	Account status
First given name		Jennifer			<input type="radio"/> Code
Other given names					
Date of birth	20/01/1958	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 112,513.98

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low income Super Contributions)

M

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses **O**

Loss L

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Code

Income stream payment **R2**

Code

CLOSING ACCOUNT BALANCE **S**

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="390"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="9,069"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text" value="97,082"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="1,049"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES Z

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Signature box]

Date Day Month Year

Preferred trustee or director contact details:

Title Ms

Family name Williamson

First given name Jennifer

Other given names Leslie

Phone number Area code 07 Number 32560058

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, LORLENE MATA MENDOZA

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title Mr

Family name Bowker

First given name Neil

Other given names

Tax agent's practice LORLENE MATA MENDOZA

Tax agent's phone number Area code 07 Number 38652990

Tax agent number 26033350

Reference number WILL5011

Williamson Super fund
Financial Year Ending 30 June 2020

30/06/2020	Name	Jennifer Williamson	
	Date of Birth	20/01/1958	
	Service Date	5/04/2000	
	Total	13/06/1997	
Member Opening Taxable		102,647.23	
Member Opening Tax Free		9,866.75	
Total Opening Bal	112,513.98	112,513.98	
Percentage		100.00%	
Change in MV of Assets	- 765.29 -	765.29	
Tax Free Income	-	-	
Taxable Income	4,991.82		
Deductable Expenses	9,149.65		
Earnings (Not Rounded)	- 4,157.83 -	4,157.83	
Tax on Rounded Earnings	-		
Employers taxable contribs	-	-	
Members Taxable Contribs	-	-	
Members Undeducted Contribs	-	-	
Government Co-contributions	-		
Pension Drawn	-		
Member Specific Expense	-	-	
Earnings	- 4,157.83 -	4,157.83	
Change in MV of Assets	-		
Tax Free Income	-		
As per Operating Statement	- 4,157.83 -	4,157.83	
Less Tax - Contributions	-	-	
Less Tax - Earnings	-	-	
Total Tax	-	-	
Roll In's - Taxable	-	-	
Roll In's - Tax Free	-		
Roll Out's	-		
Benefits Paid	-		
Forfeited Benefits	-		
Ledger Allocated Earnings	- 4,923.12 -	4,923.12 -	4,923.12
Member Closing 'Taxable	97,724.11	97,724.11	
Member Closing 'Tax Free'	9,866.75	9,866.75	
Total Closing Balance	107,590.86	107,590.86 -	4,923.12

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235/399 Woolcock Street, GARBUTT, QLD 4814
\$30,000

87 m² Property Id - H54189458 Contact Agent **LJ Hooker**

LJ Hooker Townsville
2 Ouley Street
Townsville, QLD 4810

Michael Martins
0418 731 07 4721 2

Name: _____
Phone Number: _____
Email Address: _____
Company: _____

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Send Enquiry

Property Details

Address: 235/399 Woolcock Street, GARBUTT, QLD 4814
 Price: \$30,000
 Property Type: _____
 Building Area: 87 m² Land Size: _____
 Car Spaces: _____
 Listing Age: 120+ days
 Tenure Type: Vacant
 Shire/Council: Townsville City

Property Information

Freehold storage units FOR SALE with 6 month lease back

The opportunity is here to purchase a block of storage units within the National Storage Facility. Needing some extra storage for yourself, plus make some income on the side lock no further!

Read more

Contact Agent

LJ Hooker Townsville
2 Ouley Street
Townsville, QLD 4810

Michael Martins
0418 731 07 4721 2

Related Properties for Sale

121 399 Woolcock Street, GARBUTT QLD 4814
Eldere Commercial is leasing Self Storage unit, 3 within th

235/399 Woolcock Street, GARBUTT QLD 4814
Starting from as little as \$25 per month
Have excess furniture or need to store your tools? We hav

80/39 Woolcock Street, GARBUTT QLD 4814
\$20,000
Lot 8 Ground floor Sheds 16, 17, 38 38Kamp 40 Area

1/238 Woolcock Street, GARBUTT QLD 4814
Open to offers!
Perfect opportunity to own a lot of storage sheds in a

\$30,000

4 units

\$120,000?

IF OK CLIENT WILL HAVE FORM VAL FOR 2021

Disclaimer

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Suburb data provided by Hometrack Australia Pty Limited.
 Suburb Home Ownership and Population data created by Hometrack Australia Pty Limited, using data provided by ABS (2011)
 * Numbers shown are approximate weekly holding costs only and are supplied from PropCalc by Homesales. They rely upon third party information.
 - Figures are approximates only and are based on monthly repayments

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Williamson Superannuation Fund

ABN 69 534 601 479

**Financial Statements
For the year ended 30 June 2019**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

38 Radley Street

Virginia 4014

Email: admin@pearson-group.com.au

Williamson Superannuation Fund
ABN 69 534 601 479

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Williamson Superannuation Fund
ABN 69 534 601 479
Detailed Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Net assets available to pay benefits at the beginning of the year		113,964.83	118,126.39
Revenue			
Members contributions		11.00	1,400.00
Dividends - franked		397.75	380.42
Franking Credits		170.47	163.04
Change in NMV shares in companies		1,249.94	(1,038.59)
Rent received		4,760.00	3,760.00
Total revenue		<u>6,589.16</u>	<u>4,664.87</u>
Expenses			
Bank Fees And Charges		65.25	64.25
Depreciation		3,664.00	3,664.00
Body Corporate Fees		1,504.70	2,483.43
Management agent fees		542.08	470.06
Rates and taxes		2,263.98	2,144.69
Total expenses		<u>8,040.01</u>	<u>8,826.43</u>
Surplus (Deficit) After Income Tax		<u>(1,450.85)</u>	<u>(4,161.56)</u>
Net Assets Available to Pay Benefits at End of Period		<u>112,513.98</u>	<u>113,964.83</u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Investments		
Shares in listed companies	7,271.52	7,271.52
CNMV - Shares	2,563.59	1,313.65
Total Investments	<u>9,835.11</u>	<u>8,585.17</u>
Other Assets		
Cash at bank	420.96	184.54
Other income receivable	869.88	313.56
Residential real estate	146,561.91	146,561.91
Residential real estate accum deprec	(45,816.00)	(42,152.00)
Total other assets	<u>102,036.75</u>	<u>104,908.01</u>
Total assets	<u>111,871.86</u>	<u>113,493.18</u>
Liabilities		
Taxation	(642.12)	(471.65)
Total liabilities	<u>(642.12)</u>	<u>(471.65)</u>
Net Assets Available to Pay Benefits	<u><u>112,513.98</u></u>	<u><u>113,964.83</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on ***Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the trustee.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and**
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.**

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;**
- (ii) that the sale occurred after proper marketing of the asset; and**
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.**

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;**
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;**
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and**
- (iv) investment properties at the trustee's assessment of their realisable value.**

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund

ABN 69 534 601 479

Notes to the Financial Statements

For the year ended 30 June 2019

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2019

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2019

2019

2018

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479

Depreciation Schedule for the year ended 30 June, 2019

Property	Lot	146,561.91	30/06/13	146,562	Total	Priv	OWDV	Date	DISPOSAL			Date	ADDITION			Value	DEPRECIATION			CWDV	Upto	PROFIT	Above	Total	LOSS	Priv
									Date	Consid	0		Date	Cost	T		Rate	Deprec	Priv							
					146,562		104,410			0			0	104,410	P	2.50	3,664	0	100,746		0	0	0	0	0	
					146,562		104,410			0			0	104,410			3,664	0	100,746							
														Deduct Private Portion			0									
														Net Depreciation			3,664									

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Williamson Superannuation Fund

ABN 69 534 601 479

Trustee's Declaration

The trustee has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustee:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.**

Signed in accordance with a resolution of the trustee by:

Jenifer Williamson , (Trustee)

Clayfield

Date

Williamson Superannuation Fund
ABN 69 534 601 479
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Jennifer Williamson		
Opening balance - Members fund	113,964.83	118,126.39
Increase in member's benefit for the year	(1,450.85)	(4,161.56)
Balance as at 30 June 2019	<u>112,513.98</u>	<u>113,964.83</u>
Withdrawal benefits at the beginning of the year	113,964.83	118,126.39
Withdrawal benefits at 30 June 2019	112,513.98	113,964.83

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Jenifer Williamson or write to The Trustee, Williamson Superannuation Fund.

Williamson Superannuation Fund
ABN 69 534 601 479
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(1,450.85)	(4,161.56)
Amount allocatable to members	(1,450.85)	(4,161.56)
Allocation to members		
Jennifer Williamson	(1,450.85)	(4,161.56)
Total allocation	(1,450.85)	(4,161.56)
Yet to be allocated	(1,450.85)	(4,161.56)
Members Balances		
Jennifer Williamson	112,513.98	113,964.83
Allocated to members accounts	112,513.98	113,964.83
Yet to be allocated	112,513.98	113,964.83
Liability for accrued members benefits	112,513.98	113,964.83

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Comparative Trial Balance as at 30 June 2019

	2019 \$ Dr	2019 \$ Cr	2018 \$ Dr	2018 \$ Cr
Income				
0700		4,760.00		3,760.00
0750.01		11.00		1,400.00
0820		397.75		380.42
0822		170.47		163.04
0850		1,249.94	1,038.59	
Expenses				
1545	65.25		64.25	
1615	3,664.00		3,664.00	
1990	1,504.70		2,483.43	
1991	542.08		470.06	
1995	2,263.98		2,144.69	
Current Assets				
2000	420.96		184.54	
2435	869.88		313.56	
Non Current Assets				
2520	7,271.52		7,271.52	
2521	2,563.59		1,313.65	
2800	146,561.91		146,561.91	
2809		45,816.00		42,152.00
Current Liabilities				
3325	642.12		471.65	
Equity				
4000.01		113,964.83		118,126.39
	166,369.99	166,369.99	165,981.85	165,981.85
Net Loss	1,450.85		4,161.56	

The accompanying notes form part of these financial statements.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 97 449 689

Year 2019

Name of partnership, trust, fund or entity Williamson Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 26033350

Account Name Williamson Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return 2019

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

 Y

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If the audit report was qualified, have the reported issues been rectified?

 D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number
 (must be six digits)

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y
 C Y

Fund's tax file number (TFN) 97 449 689

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G **N**

Print Y for yes or N for no.

Have you applied an exemption or rollover?

M

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain

A

Gross rent and other leasing and hiring income

B

Gross interest

C

Forestry managed investment scheme income

X

Gross foreign income

D1

Net foreign income

D

Loss

Australian franking credits from a New Zealand company

E

Transfers from foreign funds

F

Number

Gross payments where ABN not quoted

H

Gross distribution from partnerships

I

Loss

* Unfranked dividend amount

J

* Franked dividend amount

K

* Dividend franking credit

L

* Gross trust distributions

M

Code

Assessable contributions (R1 plus R2 plus R3 less R6)

R

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #*No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income

S

Code

*Assessable income due to changed tax status of fund

T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U

#This is a mandatory label

* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)

W

Loss

Exempt current pension income

Y

TOTAL ASSESSABLE INCOME (W less Y)

V

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1	3,664	D2
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
Death benefit increase	G1		
SMSF auditor fee	H1		H2
Investment expenses	I1	65	I2
Management and administration expenses	J1		J2
Forestry managed investment scheme expense	U1		U2
Other amounts	L1	4,311	L2
		Code O	Code
Tax losses deducted	M1		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
	N	8,040	Y
		(Total A1 to M1)	
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
	O	2,712	Z
		Loss L	8,040
		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	(N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income	A	0
		(an amount must be included even if it is zero)
#Tax on taxable income	T1	0.00
		(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	0.00
		(an amount must be included even if it is zero)
Gross tax	B	0.00
		(T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C

(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4

Non-refundable carry forward tax offsets

D

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables

Collectables

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Ms	See the Privacy note in the Declaration.	Member Number	1
Family name	Williamson	Member'sTFN	483 665 752	Account status
First given name	Jennifer			0 Code
Other given names				
Date of birth	20/01/1958	If deceased, date of death		

Contributions

OPENING ACCOUNT BALANCE 113,964.83

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B 11.00	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N 11.00	
(Sum of labels A to M)	

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O	1,461.85	Loss L
S1 112,513.98	Inward rollovers and transfers	P		
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q		Code
S2 0.00	Lump Sum payment	R1		Code
Retirement phase account balance - CDBIS	Income stream payment	R2		
S3 0.00				
0 TRIS Count	CLOSING ACCOUNT BALANCE S 112,513.98			
	S1 plus S2 plus S3			
	Accumulation phase value	X1	112,513.98	
	Retirement phase value	X2		
	Outstanding limited recourse borrowing arrangement amount	Y		

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="420"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="9,834"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
J1	Australian residential real property <input type="text"/>
J2	Australian non-residential real property <input type="text"/>
J3	Overseas real property <input type="text"/>
J4	Australian shares <input type="text"/>
J5	Overseas shares <input type="text"/>
J6	Other <input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
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Non-residential real property	K	<input type="text" value="100,747"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="1,512"/>

15c Other investments

Crypto-Currency	N	<input type="text"/>
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15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="112,513"/>
---	----------	--------------------------------------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES Z

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number Area code Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number Area code Number

Tax agent number

Reference number

Williamson Super fund
Financial Year Ending 30 June 2019

30/06/2019	Name	Jennifer Williamson	
	Date of Birth	20/01/1958	
	Service Date	5/04/2000	
	Total	Member 1	
Member Opening Taxable		104,109.08	
Member Opening Tax Free		9,855.75	
Total Opening Bal	113,964.83	113,964.83	
Percentage		100.00%	
Change in MV of Assets	1,249.94	1,249.94	
Tax Free Income	-	-	
Taxable Income	5,328.22		
Deductable Expenses	8,040.01		
Earnings (Not Rounded)	- 2,711.79 -	2,711.79	
Tax on Rounded Earnings	-		
Employers taxable contribs	-	-	
Members Taxable Contribs	-	-	
Members Undeducted Contribs	11.00	11.00	
Government Co-contributions	-		
Pension Drawn	-		
Member Specific Expense	-		
Earnings	- 2,711.79 -	2,711.79	
Change in MV of Assets	-		
Tax Free Income	-		
As per Operating Statement	- 2,700.79 -	2,700.79	
Less Tax - Contributions	-	-	
Less Tax - Earnings	-	-	
Total Tax	-	-	
Roll In's - Taxable	-	-	
Roll In's - Tax Free	-		
Roll Out's	-		
Benefits Paid	-	-	
Forfeited Benefits	-		
Ledger Allocated Earnings	- 1,461.85 -	1,461.85 -	1,450.85
Member Closing 'Taxable'	102,647.23	102,647.23	
Member Closing 'Tax Free'	9,866.75	9,866.75	
Total Closing Balance	112,513.98	112,513.98 -	1,450.85



Williamson Superannuation Fund

ABN 69 534 601 479

**Financial Statements
For the year ended 30 June 2018**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

38 Radley Street

Virginia 4014

Email: admin@pearson-group.com.au

Williamson Superannuation Fund
ABN 69 534 601 479

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Williamson Superannuation Fund
ABN 69 534 601 479
Detailed Operating Statement
For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Net assets available to pay benefits at the beginning of the year		118,126.39	119,872.65
Revenue			
Members contributions		1,400.00	2,870.00
Dividends - franked		380.42	345.11
Franking Credits		163.04	147.90
Change in NMV shares in companies		(1,038.59)	1,664.18
Rent received		3,760.00	875.00
Total revenue		<u>4,664.87</u>	<u>5,902.19</u>
Expenses			
Bank Fees And Charges		64.25	64.65
Depreciation		3,664.00	3,664.00
Body Corporate Fees		2,483.43	1,535.43
Management agent fees		470.06	147.83
Rates and taxes		2,144.69	2,136.54
Repairs & Maintenance			100.00
Total expenses		<u>8,826.43</u>	<u>7,648.45</u>
Surplus (Deficit) After Income Tax		<u>(4,161.56)</u>	<u>(1,746.26)</u>
Net Assets Available to Pay Benefits at End of Period		<u><u>113,964.83</u></u>	<u><u>118,126.39</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Detailed Statement of Financial Position as at 30 June 2018

	2018	2017
	\$	\$
Investments		
Shares in listed companies	7,271.52	7,271.52
CNMV - Shares	1,313.65	2,352.24
Total Investments	<u>8,585.17</u>	<u>9,623.76</u>
Other Assets		
Cash at bank	184.54	120.11
Other income receivable	313.56	
Residential real estate	146,561.91	146,561.91
Residential real estate accum deprec	(42,152.00)	(38,488.00)
Total other assets	<u>104,908.01</u>	<u>108,194.02</u>
Total assets	<u>113,493.18</u>	<u>117,817.78</u>
Liabilities		
Taxation	(471.65)	(308.61)
Total liabilities	<u>(471.65)</u>	<u>(308.61)</u>
Net Assets Available to Pay Benefits	<u><u>113,964.83</u></u>	<u><u>118,126.39</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on ***Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the trustee.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and**
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.**

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;**
- (ii) that the sale occurred after proper marketing of the asset; and**
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.**

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;**
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;**
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and**
- (iv) investment properties at the trustee's assessment of their realisable value.**

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Williamson Superannuation Fund

ABN 69 534 601 479

Notes to the Financial Statements

For the year ended 30 June 2018

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Williamson Superannuation Fund

ABN 69 534 601 479

Notes to the Financial Statements

For the year ended 30 June 2018

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2018

2018

2017

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479

Depreciation Schedule for the year ended 30 June, 2018

	146,561.91	30/06/13	Total	Priv	OWDV	DISPOSAL		ADDITION		Value	T	P	DEPRECIATION		Priv	CWDV	PROFIT		LOSS		
						Date	Consid	Date	Cost				Rate	Deprec			Upto +	Above	Total -	Priv	
Property																					
Lot 1 399 Woolcock St			146,562	0.00	108,074		0		0	108,074			2.50	3,664	0	104,410	0	0	0	0	0
			<u>146,562</u>		<u>108,074</u>		<u>0</u>		<u>0</u>	<u>108,074</u>				<u>3,664</u>	<u>0</u>	<u>104,410</u>					
										Deduct Private Portion				0							
										Net Depreciation				<u>3,664</u>							

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Williamson Superannuation Fund

ABN 69 534 601 479

Trustee's Declaration

The trustee has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustee:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.**

Signed in accordance with a resolution of the trustee by:

Jenifer Williamson , (Trustee)

Clayfield

Date

Williamson Superannuation Fund
ABN 69 534 601 479
Member's Information Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
Jennifer Williamson		
Opening balance - Members fund	118,126.39	119,872.65
Increase in member's benefit for the year	(4,161.56)	(1,746.26)
Balance as at 30 June 2018	<u>113,964.83</u>	<u>118,126.39</u>
Withdrawal benefits at the beginning of the year	118,126.39	119,872.65
Withdrawal benefits at 30 June 2018	113,964.83	118,126.39

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Jenifer Williamson or write to The Trustee, Williamson Superannuation Fund.

Williamson Superannuation Fund
ABN 69 534 601 479
Member's Information Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(4,161.56)	(1,746.26)
Amount allocatable to members	<u>(4,161.56)</u>	<u>(1,746.26)</u>
Allocation to members		
Jennifer Williamson	(4,161.56)	(1,746.26)
Total allocation	(4,161.56)	(1,746.26)
Yet to be allocated	<u>(4,161.56)</u>	<u>(1,746.26)</u>
Members Balances		
Jennifer Williamson	113,964.83	118,126.39
Allocated to members accounts	113,964.83	118,126.39
Yet to be allocated	<u>113,964.83</u>	<u>118,126.39</u>
Liability for accrued members benefits	<u>113,964.83</u>	<u>118,126.39</u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Comparative Trial Balance as at 30 June 2018

	2018 \$ Dr	2018 \$ Cr	2017 \$ Dr	2017 \$ Cr
Income				
0700		3,760.00		875.00
0750.01		1,400.00		2,870.00
0820		380.42		345.11
0822		163.04		147.90
0850	1,038.59			1,664.18
Expenses				
1545	64.25		64.65	
1615	3,664.00		3,664.00	
1990	2,483.43		1,535.43	
1991	470.06		147.83	
1995	2,144.69		2,136.54	
1996			100.00	
Current Assets				
2000	184.54		120.11	
2435	313.56			
Non Current Assets				
2520	7,271.52		7,271.52	
2521	1,313.65		2,352.24	
2800	146,561.91		146,561.91	
2809		42,152.00		38,488.00
Current Liabilities				
3325	471.65		308.61	
Equity				
4000.01		118,126.39		119,872.65
	165,981.85	165,981.85	164,262.84	164,262.84
Net Loss	4,161.56		1,746.26	

The accompanying notes form part of these financial statements.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 97 449 689

Year 2018

Name of partnership, trust, fund or entity Williamson Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name Williamson Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return 2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

97 449 689

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Williamson Superannuation Fund

3 Australian business number (ABN)

69 534 601 479

4 Current postal address

C/- Lorlene Mendoza

Post Office Box 101

Virginia

QLD

4014

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Use Agent address details?

 Y N

Postal address

PO Box 3376

RUNDLE MALL

SA

5000

Date audit was completed

 A B C

Was Part B of the audit report qualified ?

 B N

If the audit report was qualified, have the reported compliance issues been rectified?

 C D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number
(must be six digits)

064111

Fund account number

10075958

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Williamson Superannuation Fund

B Financial institution details for tax refunds only

Use Agent Trust Account?

 N

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number
(must be six digits)

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

 A Y

Fund benefit structure

 B A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

 C Y**9 Was the fund wound up during the income year?** N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount

 A

Which method did you use to calculate your exempt current pension income?

Segregated assets method

 B

Unsegregated assets method

 C

Was an actuarial certificate obtained?

 D

Print Y for yes

Did the fund have any other income that was assessable?

 E

Print Y for yes or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I**

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L** Code

* Gross trust distributions **M**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text" value="3,664"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
Death benefit increase	G1 <input type="text"/>		
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text" value="64"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text" value="5,099"/> <small>Code <input type="text" value="0"/></small>	L2 <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N <input type="text" value="8,827"/> (Total A1 to M1)		Y <input type="text" value="0"/> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O <input type="text" value="4,524"/> <small>Loss <input type="text" value="L"/></small>		Z <input type="text" value="8,827"/> (N plus Y)	
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="0"/>	
(an amount must be included even if it is zero)		
#Tax on taxable income	T1 <input type="text" value="0.00"/>	
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	
(an amount must be included even if it is zero)		
Gross tax	B <input type="text" value="0.00"/>	
(T1 plus J)		

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C

(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4

Non-refundable carry forward tax offsets

D

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables

Collectables

Net capital losses carried forward to later income years

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	Ms	Member's TFN	483 665 752	Member Number	1
Family name	Williamson	Account status	0	Code	
First given name	Jennifer				
Other given names					
Date of birth	20/01/1958	If deceased, date of death			

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		118,126.39
Employer contributions	A	
ABN of principal employer	A1	
Personal contributions	B	1,400.00
CGT small business retirement exemption	C	
CGT small business 15-year exemption amount	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	

Other transactions

Accumulation phase account balance	S1	113,964.83
Retirement phase account balance - Non CDBIS	S2	0.00
Retirement phase account balance - CDBIS	S3	0.00
TRIS Count	0	

TOTAL CONTRIBUTIONS	N	1,400.00	
Allocated earnings or losses	O	5,561.56	Loss L
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code
Income stream payment	R2		Code
CLOSING ACCOUNT BALANCE	S	113,964.83	S1 plus S2 plus S3

Accumulation phase value	X1	113,964.83
Retirement phase value	X2	

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="185"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="8,585"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	
J1	<input type="text"/>
Australian non-residential real property	
J2	<input type="text"/>
Overseas real property	
J3	<input type="text"/>
Australian shares	
J4	<input type="text"/>
Overseas shares	
J5	<input type="text"/>
Other	
J6	<input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
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Non-residential real property	K	<input type="text" value="104,409"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="785"/>

15c Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="113,964"/>
---	----------	--------------------------------------

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017-18 income year, write 2018). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

[Signature box]

Date Day Month Year

Preferred trustee or director contact details:

Title Ms

Family name Williamson

First given name Jennifer

Other given names Leslie

Phone number Area code 07 Number 32560058

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, LORLENE MATA MENDOZA

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Title Mr

Family name Bowker

First given name Neil

Other given names

Tax agent's practice LORLENE MATA MENDOZA

Tax agent's phone number Area code 07 Number 38652990

Tax agent number 26033350 Reference number WILL5011

Williamson Super fund
Financial Year Ending 30 June 2018

30/06/2018	Name	Jennifer Williamson	
	Date of Birth	20/01/1958	
	Service Date	5/04/2000	
	Total	13/06/1997	
Member Opening Taxable		109,670.64	
Member Opening Tax Free		8,455.75	
Total Opening Bal	118,126.39	118,126.39	
Percentage		100.00%	
Change in MV of Assets	- 1,038.59 -	1,038.59	
Tax Free Income	-	-	
Taxable Income	4,303.46		
Deductable Expenses	8,826.43		
Earnings (Not Rounded)	- 4,522.97 -	4,522.97	
Tax on Rounded Earnings	-		
Employers taxable contribs	-	-	
Members Taxable Contribs	-	-	
Members Undeducted Contribs	-	1,400.00	
Government Co-contributions	-		
Pension Drawn	-		
Member Specific Expense	-	-	
Earnings	- 4,522.97 -	4,522.97	
Change in MV of Assets	-		
Tax Free Income	-		
As per Operating Statement	- 4,522.97 -	3,122.97	
Less Tax - Contributions	-	-	
Less Tax - Earnings	-	-	
Total Tax	-	-	
Roll In's - Taxable	-	-	
Roll In's - Tax Free	-		
Roll Out's	-		
Benefits Paid	-		
Forfeited Benefits	-		
Ledger Allocated Earnings	- 5,561.56 -	5,561.56 -	4,161.56
Member Closing 'Taxable'	104,109.08	104,109.08	
Member Closing 'Tax Free'	9,855.75	9,855.75	
Total Closing Balance	113,964.83	113,964.83 -	4,161.56

Williamson Superannuation Fund

ABN 69 534 601 479

**Financial Statements
For the year ended 30 June 2017**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

38 Radley Street

Virginia 4014

Email: admin@pearson-group.com.au

Williamson Superannuation Fund
ABN 69 534 601 479

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Williamson Superannuation Fund
ABN 69 534 601 479
Detailed Operating Statement
For the year ended 30 June 2017

	Note	2017 \$	2016 \$
Net assets available to pay benefits at the beginning of the year		119,872.65	125,394.53
Revenue			
Increase in members benefits			(129.00)
Members contributions		2,870.00	5,585.75
Interest			3.53
Dividends - franked		345.11	366.74
Franking Credits		147.90	157.18
Change in NMV shares in companies		1,664.18	449.67
Rent received		875.00	
Total revenue		<u>5,902.19</u>	<u>6,433.87</u>
Expenses			
Accountancy			3,300.00
Bank Fees And Charges		64.65	70.27
Depreciation		3,664.00	3,664.00
Filing Fees			518.00
Body Corporate Fees		1,535.43	2,382.14
Management agent fees		147.83	
Rates and taxes		2,136.54	2,021.34
Repairs & Maintenance		100.00	
Total expenses		<u>7,648.45</u>	<u>11,955.75</u>
Surplus (Deficit) After Income Tax		<u>(1,746.26)</u>	<u>(5,521.88)</u>
Net Assets Available to Pay Benefits at End of Period		<u><u>118,126.39</u></u>	<u><u>119,872.65</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Detailed Statement of Financial Position as at 30 June 2017

	2017	2016
	\$	\$
Investments		
Shares in listed companies	7,271.52	7,271.52
CNMV - Shares	2,352.24	688.06
Total Investments	<u>9,623.76</u>	<u>7,959.58</u>
Other Assets		
Cash at bank	120.11	14.45
Residential real estate	146,561.91	146,561.91
Residential real estate accum deprec	(38,488.00)	(34,824.00)
Total other assets	<u>108,194.02</u>	<u>111,752.36</u>
Total assets	<u>117,817.78</u>	<u>119,711.94</u>
Liabilities		
Taxation	(308.61)	(160.71)
Total liabilities	<u>(308.61)</u>	<u>(160.71)</u>
Net Assets Available to Pay Benefits	<u><u>118,126.39</u></u>	<u><u>119,872.65</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund

ABN 69 534 601 479

Notes to the Financial Statements

For the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on ***Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the trustee.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustee's assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2017

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2017

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Williamson Superannuation Fund
ABN 69 534 601 479
Notes to the Financial Statements
For the year ended 30 June 2017

2017

2016

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479

Depreciation Schedule for the year ended 30 June, 2017

	146,561.91	30/06/13	Total	Priv	OWDV	DISPOSAL		ADDITION		Value	T	DEPRECIATION		Priv	CWDV	PROFIT		LOSS		
						Date	Consid	Date	Cost			Rate	Deprec			Upto +	Above	Total -	Priv	
Property																				
Lot 1 399 Woolcock St	146,562	0.00	146,562	0.00	111,738		0		0	111,738	P	2.50	3,664	0	108,074	0	0	0	0	0
	146,562		146,562		111,738		0		0	111,738			3,664	0	108,074					
										Deduct Private Portion			0							
										Net Depreciation			3,664							

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Williamson Superannuation Fund

ABN 69 534 601 479

Trustee's Declaration

The trustee has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustee:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.**

Signed in accordance with a resolution of the trustee by:

Jenifer Williamson , (Trustee)

Clayfield

Date

Williamson Superannuation Fund
ABN 69 534 601 479
Member's Information Statement
For the year ended 30 June 2017

	2017	2016
	\$	\$
<hr/>		
Jennifer Williamson		
Opening balance - Members fund	119,872.65	125,394.53
Increase in member's benefit for the year	(1,746.26)	(5,521.88)
Balance as at 30 June 2017	<u>118,126.39</u>	<u>119,872.65</u>
Withdrawal benefits at the beginning of the year	119,872.65	125,394.53
Withdrawal benefits at 30 June 2017	118,126.39	119,872.65

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Jenifer Williamson or write to The Trustee, Williamson Superannuation Fund.

Williamson Superannuation Fund
ABN 69 534 601 479
Member's Information Statement
For the year ended 30 June 2017

	2017	2016
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(1,746.26)	(5,392.88)
Increase in members benefits	<u> </u>	<u>(129.00)</u>
Amount allocatable to members	<u><u>(1,746.26)</u></u>	<u><u>(5,521.88)</u></u>
Allocation to members		
Jennifer Williamson	<u>(1,746.26)</u>	<u>(5,521.88)</u>
Total allocation	<u>(1,746.26)</u>	<u>(5,521.88)</u>
Yet to be allocated	<u><u>(1,746.26)</u></u>	<u><u>(5,521.88)</u></u>
Members Balances		
Jennifer Williamson	<u>118,126.39</u>	<u>119,872.65</u>
Allocated to members accounts	<u>118,126.39</u>	<u>119,872.65</u>
Yet to be allocated	<u> </u>	<u> </u>
Liability for accrued members benefits	<u><u>118,126.39</u></u>	<u><u>119,872.65</u></u>

The accompanying notes form part of these financial statements.

Williamson Superannuation Fund
ABN 69 534 601 479
Comparative Trial Balance as at 30 June 2017

	2017 \$ Dr	2017 \$ Cr	2016 \$ Dr	2016 \$ Cr
Income				
0700		875.00		
0750.01		2,870.00		5,585.75
0800				3.53
0820		345.11		366.74
0822		147.90		157.18
0850		1,664.18		449.67
Expenses				
1510			3,300.00	
1545	64.65		70.27	
1615	3,664.00		3,664.00	
1685			518.00	
1990	1,535.43		2,382.14	
1991	147.83			
1995	2,136.54		2,021.34	
1996	100.00			
Current Assets				
2000	120.11		14.45	
Non Current Assets				
2520	7,271.52		7,271.52	
2521	2,352.24		688.06	
2800	146,561.91		146,561.91	
2809		38,488.00		34,824.00
Current Liabilities				
3325	308.61		160.71	
Equity				
4000.01		119,872.65		125,394.53
4001.01			129.00	
	164,262.84	164,262.84	166,781.40	166,781.40
Net Loss	1,746.26		5,392.88	

The accompanying notes form part of these financial statements.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 97 449 689

Year 2017

Name of partnership, trust, fund or entity Williamson Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name Williamson Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return 2017

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2017 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2017 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

97 449 689

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Williamson Superannuation Fund

3 Australian business number (ABN)

69 534 601 479

4 Current postal address

C/- Lorlene Mendoza

Post Office Box 101

Virginia

QLD

4014

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Use Agent address details?

 Y

Postal address

PO Box 3376

RUNDLE MALL

SA

5000

Date audit was completed

 A

Was Part B of the audit report qualified?

 B N

If the audit report was qualified, have the reported compliance issues been rectified?

 C

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

Use Agent Trust Account? N

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund A Y

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no.

Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1

Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

Net non-arm's length income (subject to 47% tax rate) (U1 plus U2 plus U3) **U**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text" value="3,664"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
Death benefit increase	G1 <input type="text"/>		
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text" value="65"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text" value="3,920"/> <small>Code <input type="text" value="0"/></small>	L2 <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N <input type="text" value="7,649"/> <small>(Total A1 to M1)</small>		Y <input type="text" value="0"/> <small>(Total A2 to L2)</small>	
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O <input type="text" value="6,281"/> <small>Loss <input type="text" value="L"/></small>		Z <input type="text" value="7,649"/> <small>(N plus Y)</small>	
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			

#This is a mandatory label.

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2017 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="0"/>	
<small>(an amount must be included even if it is zero)</small>		
#Tax on taxable income	T1 <input type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>		
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>		
Gross tax	B <input type="text" value="0.00"/>	
<small>(T1 plus J)</small>		

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/>
		(C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage investor tax offset	D2 <input type="text"/>	
		D <input type="text" value="0.00"/>
		(D1 plus D2)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text" value="147.90"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="147.90"/>
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	<input type="text" value="0"/>		<input type="text" value="0"/>
Collectables	<input type="text" value="0"/>		<input type="text" value="0"/>

6281

11427

\$ 17,708

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	Ms	Member's TFN	483 665 752	Member Number	1
Family name	Williamson			Account status	0 Code
First given name	Jennifer				
Other given names					
		Date of birth	20/01/1958	If deceased, date of death	

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	A	119,872.65
Employer contributions	A	
ABN of principal employer	A1	
Personal contributions	B	2,870.00
CGT small business retirement exemption	C	
CGT small business 15-year exemption amount	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
TOTAL CONTRIBUTIONS	N	2,870.00

Other transactions

Allocated earnings or losses	O	4,616.26	Loss	L
Inward rollovers and transfers	P			
Outward rollovers and transfers	Q			
Lump Sum payment	R1			Code
Income stream payment	R2			Code
CLOSING ACCOUNT BALANCE	S	118,126.39		

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1

Permissible temporary borrowings
V2

Other borrowings
V3

Borrowings **V**

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2016–17 income year, write 2017). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2017. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2017 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2017. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number Area code Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2017 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature	<input type="text"/>	Date	<input type="text" value="Day Month Year"/>
Title	<input type="text" value="Mr"/>		
Family name	<input type="text" value="Bowker"/>		
First given name	<input type="text" value="Neil"/>		
Other given names	<input type="text"/>		
Tax agent's practice	<input type="text" value="LORLENE MATA MENDOZA"/>		
Tax agent's phone number	Area code	Number	
	<input type="text" value="07"/>	<input type="text" value="38652990"/>	
Tax agent number	<input type="text" value="26033350"/>	Reference number	<input type="text" value="WILL5011"/>

Williamson Super fund
Financial Year Ending 30 June 2017

30/06/2017	Name	Jennifer Williamson	
	Date of Birth	20/01/1958	
	Service Date	5/04/2000	
	Total	Member 1	
Member Opening Taxable		114,286.90	
Member Opening Tax Free		5,585.75	
Total Opening Bal	119,872.65	119,872.65	
Percentage		100.00%	
Change in MV of Assets	1,664.18	1,664.18	
Tax Free Income	-	-	
Taxable Income	1,368.01		
Deductable Expenses	7,648.45		
Earnings (Not Rounded)	- 6,280.44 -	6,280.44	
Tax on Rounded Earnings	-		
Employers taxable contribs	-	-	
Members Taxable Contribs	-	-	
Members Undeducted Contribs	2,870.00	2,870.00	
Government Co-contributions	-	-	
Pension Drawn	-	-	
Member Specific Expense	-	-	
Earnings	- 6,280.44 -	6,280.44	
Change in MV of Assets	-	-	
Tax Free Income	-	-	
As per Operating Statement	- 3,410.44 -	3,410.44	
Less Tax - Contributions	-	-	
Less Tax - Earnings	-	-	
Total Tax	-	-	
Roll In's - Taxable	-	-	
Roll In's - Tax Free	-	-	
Roll Out's	-	-	
Benefits Paid	-	-	
Forfeited Benefits	-	-	
Ledger Allocated Earnings	- 4,616.26 -	4,616.26	
Member Closing 'Taxable	109,670.64	109,670.64	
Member Closing 'Tax Free'	8,455.75	8,455.75	
Total Closing Balance	118,126.39	118,126.39 -	1,746.26