

NAOUM FAMILY SUPER FUND
Statement of Financial Position



As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Managed Investments (Australian)	2	0.00	88,805.07
Shares in Listed Companies (Australian)	3	0.00	423,261.33
Units in Listed Unit Trusts (Australian)	4	0.00	23,479.76
Total Investments		<u>0.00</u>	<u>535,546.16</u>
Other Assets			
Sundry Debtors		0.00	2.38
Distributions Receivable		0.00	4,810.88
Cash at Bank - Macquarie 965249881		0.00	32,118.71
Investors Direct SMA cash acct		0.00	16,821.42
GST Refundable		0.00	775.75
Income Tax Refundable		0.00	6,539.61
Total Other Assets		<u>0.00</u>	<u>61,068.75</u>
Total Assets		<u>0.00</u>	<u>596,614.91</u>
Net assets available to pay benefits		<u>0.00</u>	<u>596,614.91</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Naoum, Fethon - Accumulation		0.00	17,303.93
Naoum, Fethon - Pension (Account Based Pension)		0.00	579,310.98
Total Liability for accrued benefits allocated to members' accounts		<u>0.00</u>	<u>596,614.91</u>

Refer to compilation report

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Trust Distributions	10	112.30	13,087.14
Dividends Received	9	4,817.64	16,731.18
Interest Received		623.81	70.98
Property Income	11	0.00	9,352.15
Investment Gains			
Changes in Market Values	12	7,739.03	(55,031.57)
Total Income		<u>13,292.78</u>	<u>(15,790.12)</u>
Expenses			
Accountancy Fees		484.00	242.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	275.00
ASIC Fees		423.00	329.00
Advisor Fees		939.00	3,228.39
General Expenses		295.75	0.00
Investment Expenses		724.74	3,494.31
Management Fees - General		1,302.00	2,091.00
Property Expenses - Agents Management Fees		0.00	663.06
Property Expenses - Council Rates		0.00	910.51
Property Expenses - Insurance Premium		0.00	152.95
Property Expenses - Repairs Maintenance		0.00	1,955.48
Property Expenses - Strata Levy Fees		0.00	1,390.49
Property Expenses - Sundry Expenses		0.00	188.32
Property Expenses - Water Rates		0.00	1,683.93
		<u>4,977.49</u>	<u>16,863.44</u>
Member Payments			
Pensions Paid		39,155.27	44,900.00
Benefits Paid/Transfers Out		550,000.00	391,402.84
Total Expenses		<u>594,132.76</u>	<u>453,166.28</u>
Benefits accrued as a result of operations before income tax			
		<u>(580,839.98)</u>	<u>(468,956.40)</u>
Income Tax Expense	13	(1,832.38)	(6,539.61)
Benefits accrued as a result of operations		<u>(579,007.60)</u>	<u>(462,416.79)</u>

Refer to compilation report

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2023 \$	2022 \$
Morningstar Mu Ass Real Ret Fd CI Z	0.00	19,123.40
Mstar Int'l Share UnHgd Class Z	0.00	11,375.44
Mstar Int'l Bnds Hdg Class Z	0.00	41,393.63
Morningstar International Shares Active Etf (managed Fund)	0.00	16,912.60
	0.00	88,805.07

Notes to the Financial Statements

For the year ended 30 June 2023



Note 3: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
Betashares Australian High Interest Cash Etf	0.00	16,135.42
BHP Group Limited	0.00	48,881.25
Ishares Core Cash Etf	0.00	15,045.00
Brambles Limited	0.00	6,822.27
Commonwealth Bank Of Australia.	0.00	2,621.02
CSL Limited	0.00	3,228.72
Endeavour Group Limited	0.00	5,170.31
Betashares Ftse 100 Etf	0.00	18,451.78
Betashares Global Energy Companies Etf - Currency Hedged	0.00	2,422.48
GPT Group	0.00	1,249.12
Ishares Core Composite Bond Etf	0.00	81,970.80
Insurance Australia Group Limited - Ordinary Fully Paid	0.00	3,121.76
Ishares Msci Emerging Markets Etf	0.00	6,201.00
Ishares Europe Etf	0.00	9,834.75
Ishares Treasury Etf	0.00	4,462.00
Ishares Core Global Corporate Bond(aud Hedged) Etf	0.00	1,876.00
Ishares Global High Yield Bond (aud Hedged) Etf	0.00	616.70
Ishares S&p 500 Aud Hedged Etf	0.00	736.06
Ishares Msci Japan Etf	0.00	9,670.50
Ishares Msci South Korea Capped Etf	0.00	3,090.60
Ishares Government Inflation Etf	0.00	2,809.68
Ishares Enhanced Cash Etf	0.00	18,583.25
Ishares S&p 500 Etf	0.00	5,509.30
Ishares China Large-cap Etf	0.00	7,152.85
Medibank Private Limited	0.00	4,894.50
Newcrest Mining Limited	0.00	2,694.81
Origin Energy Limited	0.00	8,663.76
Betashares Australian Bank Senior Floating Rate Bond Etf	0.00	3,344.43

Notes to the Financial Statements

For the year ended 30 June 2023



Resmed Inc	0.00	1,227.60
South32 Limited - Ordinary Fully Paid	0.00	4,668.90
Sonic Healthcare Limited	0.00	51,033.46
Vanguard Australian Fixed Interest Index Etf - Exchange Traded Fund Units Fully	0.00	27,921.76
Vanguard International Credit Securities Index (hedged) Etf	0.00	2,400.02
Vanguard Ftse Europe Shares Etf	0.00	4,991.40
Vanguard Ftse Emerging Markets Shares Etf	0.00	3,550.47
Westpac Banking Corporation	0.00	3,276.00
Woodside Energy Group Ltd	0.00	4,616.80
Woolworths Group Limited	0.00	24,314.80
	0.00	423,261.33

Note 4: Units in Listed Unit Trusts (Australian)

	2023 \$	2022 \$
Ishares Core S&p/asx 200 Etf	0.00	11,029.70
Ishares Core Msci World Ex Aus Esg Leaders Etf	0.00	8,758.62
Ishares Edge Msci World Minimum Volatility Etf	0.00	3,691.44
	0.00	23,479.76

Note 6: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	596,614.91	1,059,031.70
Benefits accrued as a result of operations	(579,007.60)	(462,416.79)
Current year member movements	(17,607.31)	0.00
Liability for accrued benefits at end of year	0.00	596,614.91

Note 7: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Notes to the Financial Statements

For the year ended 30 June 2023



	2023 \$	2022 \$
Vested Benefits	0.00	596,614.91

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2023 \$	2022 \$
BHP Group Limited	3,023.93	12,111.21
Brambles Limited	36.74	245.57
CSL Limited	7.03	0.00
Commonwealth Bank Of Australia.	21.00	153.75
Endeavour Group Limited	52.59	133.19
Insurance Australia Group Limited - Ordinary Fully Paid	12.00	180.51
Medibank Private Limited	36.86	275.99
Newcrest Mining Limited	12.54	106.87
Origin Energy Limited	249.48	302.40
Resmed Inc	0.70	3.49
Sonic Healthcare Limited	927.60	1,468.70
South32 Limited - Ordinary Fully Paid	0.00	230.04
Westpac Banking Corporation	0.00	277.64
Woodside Energy Group Ltd	75.18	0.00
Woodside Petroleum Limited	0.00	599.80
Woolworths Group Limited	361.99	642.02
	4,817.64	16,731.18

Notes to the Financial Statements

For the year ended 30 June 2023



Note 10: Trust Distributions

	2023 \$	2022 \$
Betashares Australian Bank Senior Floating Rate Bond Etf	9.11	161.32
Betashares Australian High Interest Cash Etf	26.94	62.29
Ishares Core Cash Etf	26.80	20.35
Ishares Enhanced Cash Etf	36.88	40.28
GPT Group	12.57	95.09
Ishares Msci Japan Etf	0.00	238.12
Ishares Core Composite Bond Etf	0.00	1,459.08
Ishares Core Msci World Ex Aus Esg Leaders Etf	0.00	68.79
Mstar Aust Shares Fd Class Z	0.00	65.08
Ishares S&p 500 Aud Hedged Etf	0.00	11.06
Ishares Government Inflation Etf	0.00	23.70
Ishares Europe Etf	0.00	362.50
Ishares Global High Yield Bond (aud Hedged) Etf	0.00	81.87
Betashares Global Energy Companies Etf - Currency Hedged	0.00	416.91
Ishares J.p. Morgan Usd Emerging Markets (aud Hedged) Etf	0.00	10.83
Vanguard Ftse Emerging Markets Shares Etf	0.00	101.47
Vanguard Ftse Europe Shares Etf	0.00	144.92
Ishares Msci South Korea Capped Etf	0.00	37.47
Scentre Group	0.00	47.81
Betashares Ftse 100 Etf	0.00	663.89
Ishares Core S&p/asx 200 Etf	0.00	757.50
Mstar Int'l Share UnHgd Class Z	0.00	575.41
Ishares China Large-cap Etf	0.00	84.49
Vanguard International Credit Securities Index (hedged) Etf	0.00	69.41
Ishares Core Global Corporate Bond(aud Hedged) Etf	0.00	62.84
Vanguard Australian Fixed Interest Index Etf - Exchange Traded Fund Units Fully	0.00	125.87
Morningstar Mu Ass Real Ret Fd Cl Z	0.00	1,939.09
Ishares S&p 500 Etf	0.00	110.14
Ishares Msci Emerging Markets Etf	0.00	150.40
Ishares Edge Msci World Minimum Volatility Etf	0.00	105.78
Ishares Treasury Etf	0.00	17.80
Morningstar International Shares Active Etf (managed Fund)	0.00	672.91
Charter Hall Dir Office W/S	0.00	4,302.67

Notes to the Financial Statements

For the year ended 30 June 2023



	112.30	13,087.14
Note 11: Rental Income		
	2023	2022
	\$	\$
Unit 52/51 River Road Bundamba QLD	0.00	9,352.15
	0.00	9,352.15
Note 12: Changes in Market Values Unrealised Movements in Market Value		
	2023	2022
	\$	\$
Managed Investments (Australian)		
Morningstar International Shares Active Etf (managed Fund)	(601.28)	(6,262.75)
Morningstar Mu Ass Real Ret Fd Cl Z	(1,827.04)	(1,874.92)
Mstar Aust Shares Fd Class Z	0.00	(265.81)
Mstar Int'l Bnds Hdg Class Z	3,113.10	(899.82)
Mstar Int'l Share UnHgd Class Z	1,632.73	(1,632.73)
	2,317.51	(10,936.03)
Real Estate Properties (Australian - Residential)		
Unit 52/51 River Road Bundamba QLD	0.00	14,536.94
	0.00	14,536.94
Shares in Listed Companies (Australian)		
BHP Group Limited	(16,827.00)	(8,674.20)
Betashares Australian Bank Senior Floating Rate Bond Etf	13.40	(295.20)
Betashares Australian High Interest Cash Etf	3.22	20.31
Betashares Ftse 100 Etf	(2,188.43)	(431.24)
Betashares Global Energy Companies Etf - Currency Hedged	(1,345.98)	(3,605.23)
Brambles Limited	(731.36)	(113.59)
CSL Limited	22.66	(22.66)
Commonwealth Bank Of Australia.	(690.37)	(432.41)
Endeavour Group Limited	(2,635.33)	874.24
GPT Group	(71.34)	(196.05)
Insurance Australia Group Limited - Ordinary Fully Paid	124.10	468.03

Notes to the Financial Statements

For the year ended 30 June 2023



Ishares China Large-cap Etf	431.53	(458.72)
Ishares Core Cash Etf	(18.10)	17.04
Ishares Core Composite Bond Etf	7,334.64	(8,834.08)
Ishares Core Global Corporate Bond(aud Hedged) Etf	201.33	(241.68)
Ishares Edge Msci World Minimum Volatility Etf	0.00	0.01
Ishares Enhanced Cash Etf	(9.73)	(16.37)
Ishares Europe Etf	(1,121.71)	(1,541.62)
Ishares Global High Yield Bond (aud Hedged) Etf	86.16	(111.04)
Ishares Government Inflation Etf	313.81	(910.26)
Ishares Msci Emerging Markets Etf	(814.16)	(1,595.08)
Ishares Msci Japan Etf	(565.20)	(1,904.22)
Ishares Msci South Korea Capped Etf	(88.49)	(2,558.88)
Ishares S&p 500 Aud Hedged Etf	104.50	(153.28)
Ishares S&p 500 Etf	(96.46)	(562.59)
Ishares Treasury Etf	30.24	(53.02)
Medibank Private Limited	(796.56)	72.51
Newcrest Mining Limited	369.81	(98.13)
Origin Energy Limited	8,268.48	1,844.64
Resmed Inc	181.17	(181.16)
Scentre Group	0.00	(232.98)
Sonic Healthcare Limited	(16,342.51)	(8,332.94)
South32 Limited - Ordinary Fully Paid	(2,547.75)	1,196.85
The A2 Milk Company Limited	0.00	949.69
Vanguard Australian Fixed Interest Index Etf - Exchange Traded Fund Units Fully	546.18	(630.04)
Vanguard Ftse Emerging Markets Shares Etf	(294.39)	(855.17)
Vanguard Ftse Europe Shares Etf	(8.99)	(593.96)
Vanguard International Credit Securities Index (hedged) Etf	490.16	(152.45)
Westpac Banking Corporation	(225.53)	(666.90)
Woodside Energy Group Ltd	(1,649.23)	1,649.23
Woodside Petroleum Limited	0.00	106.85
Woolworths Group Limited	(8,985.25)	(1,727.99)

Notes to the Financial Statements

For the year ended 30 June 2023



	(39,532.48)	(38,983.74)
Units in Listed Unit Trusts (Australian)		
Ishares Core Msci World Ex Aus Esg Leaders Etf	460.97	(460.97)
Ishares Core S&p/asx 200 Etf	645.46	(1,027.12)
Ishares Edge Msci World Minimum Volatility Etf	(88.82)	(54.05)
	1,017.61	(1,542.14)
Units in Unlisted Unit Trusts (Australian)		
Charter Hall Dir Office W/S	0.00	(18,311.01)
	0.00	(18,311.01)
Total Unrealised Movement	(36,197.36)	(55,235.98)
Realised Movements in Market Value		
	2023	2022
	\$	\$
Managed Investments (Australian)		
Morningstar International Shares Active Etf (managed Fund)	1,216.80	(1,077.17)
Morningstar Mu Ass Real Ret Fd Cl Z	2,258.56	259.28
Mstar Aust Shares Fd Class Z	0.00	140.09
Mstar Int'l Bnds Hdg Class Z	(1,985.39)	(4,315.65)
Mstar Int'l Share UnHgd Class Z	(983.63)	(804.63)
	506.33	(5,798.08)
Real Estate Properties (Australian - Residential)		
Unit 52/51 River Road Bundamba QLD	0.00	(23,655.00)
	0.00	(23,655.00)
Shares in Listed Companies (Australian)		
BHP Group Limited	14,565.39	0.00
Betashares Australian Bank Senior Floating Rate Bond Etf	(2.64)	(328.27)
Betashares Australian High Interest Cash Etf	(7.55)	(24.58)
Betashares Ftse 100 Etf	2,001.55	(438.33)
Betashares Global Energy Companies Etf - Currency Hedged	1,494.53	9,825.60
Brambles Limited	1,476.92	260.30
CSL Limited	296.76	(3.92)

Notes to the Financial Statements

For the year ended 30 June 2023



Commonwealth Bank Of Australia.	970.39	365.48
Endeavour Group Limited	2,511.01	0.00
GPT Group	113.58	(47.37)
Insurance Australia Group Limited - Ordinary Fully Paid	40.17	(1,014.01)
Ishares China Large-cap Etf	(1,345.43)	(1,406.00)
Ishares Core Cash Etf	12.65	(67.71)
Ishares Core Composite Bond Etf	(6,081.08)	(6,334.51)
Ishares Core Global Corporate Bond(aud Hedged) Etf	(170.69)	(282.41)
Ishares Edge Msci World Minimum Volatility Etf	0.00	(119.68)
Ishares Enhanced Cash Etf	5.28	(47.69)
Ishares Europe Etf	1,162.90	(911.74)
Ishares Global High Yield Bond (aud Hedged) Etf	(53.87)	(347.51)
Ishares Government Inflation Etf	(250.02)	515.80
Ishares Msci Emerging Markets Etf	737.63	(875.08)
Ishares Msci Japan Etf	1,000.04	(622.03)
Ishares Msci South Korea Capped Etf	138.01	958.95
Ishares S&p 500 Aud Hedged Etf	(38.36)	(374.11)
Ishares S&p 500 Etf	622.84	267.43
Ishares S&p/asx Small Ordinaries Etf	0.00	(14.10)
Ishares Treasury Etf	53.40	(174.11)
Medibank Private Limited	1,225.69	110.38
Newcrest Mining Limited	(667.35)	(247.19)
Origin Energy Limited	(7,892.82)	0.00
Resmed Inc	(48.80)	(198.57)
Scentre Group	0.00	424.16
Sonic Healthcare Limited	16,504.54	0.00
South32 Limited - Ordinary Fully Paid	2,996.87	0.00
The A2 Milk Company Limited	0.00	(1,079.29)
Vanguard Australian Fixed Interest Index Etf - Exchange Traded Fund Units Fully	34.13	(992.08)
Vanguard Ftse Emerging Markets Shares Etf	284.50	(302.67)
Vanguard Ftse Europe Shares Etf	72.03	(71.19)

Notes to the Financial Statements

For the year ended 30 June 2023

Vanguard International Credit Securities Index (hedged) Etf	(457.07)	(465.20)
Westpac Banking Corporation	659.02	312.70
Woodside Energy Group Ltd	1,726.36	419.33
Woodside Petroleum Limited	0.00	940.53
Woolworths Group Limited	9,205.62	0.00
	42,896.15	(2,388.69)
Units in Listed Unit Trusts (Australian)		
Ishares Core Msci World Ex Aus Esg Leaders Etf	370.01	(347.82)
Ishares Core S&p/asx 200 Etf	1.58	89.01
Ishares Edge Msci World Minimum Volatility Etf	162.28	0.00
Ishares J.p. Morgan Usd Emerging Markets (aud Hedged) Etf	0.00	(168.53)
	533.87	(427.33)
Units in Unlisted Unit Trusts (Australian)		
Charter Hall Dir Office W/S	0.00	32,473.50
	0.00	32,473.50
Total Realised Movement	43,936.35	204.40
Total Market Movement	7,738.99	(55,031.58)
Note 13: Income Tax Expense		
	2023	2022
The components of tax expense comprise	\$	\$
Current Tax	(1,832.38)	(6,539.61)
Income Tax Expense	(1,832.38)	(6,539.61)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(87,126.00)	(70,343.46)
Less:		
Tax effect of:		
Exempt Pension Income	5,269.95	6,300.45
Realised Accounting Capital Gains	6,590.46	30.66

Notes to the Financial Statements

For the year ended 30 June 2023



Accounting Trust Distributions	16.85	1,963.07
Add:		
Tax effect of:		
Decrease in MV of Investments	5,429.60	8,285.40
Pension non deductible expenses	683.40	2,282.70
Pension Payments	5,873.29	6,735.00
Benefit Payments	82,500.00	58,710.43
Franking Credits	303.48	1,047.98
Foreign Credits	0.00	49.03
Net Capital Gains	4,404.30	783.15
Taxable Trust Distributions	0.00	781.59
Distributed Foreign Income	0.00	443.10
Rounding	(0.01)	0.01
	190.80	480.75
Income Tax on Taxable Income or Loss		
Less credits:		
Franking Credits	2,023.18	6,986.56
Foreign Credits	0.00	33.80
	(1,832.38)	(6,539.61)
Current Tax or Refund		

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Fethon Naoum
Naoum Super Pty Ltd
Director

Dated this day of2022

We have compiled the accompanying special purpose financial statements of the NAOUM FAMILY SUPER FUND which comprise the statement of financial position as at 30 June 2023 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of NAOUM FAMILY SUPER FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Blue Chip Super

of

PO Box 1777, Wollongong Dc, New South Wales 2500

Signed:

Dated: 12/12/2022