

WOODVALE SUPERANNUATION FUND
Statement of Taxable Income



For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(201,751.59)
Less	
Exempt current pension income	178,422.00
Realised Accounting Capital Gains	5,837.05
Accounting Trust Distributions	235,607.09
	<u>419,866.14</u>
Add	
Decrease in MV of investments	600,013.33
SMSF non deductible expenses	4,913.00
Pension Payments	42,250.00
Franking Credits	84,310.59
Net Capital Gains	108,056.00
TFN Credits - Dividends	368.00
Taxable Trust Distributions	219.86
	<u>840,130.78</u>
SMSF Annual Return Rounding	(2.05)
Taxable Income or Loss	<u>218,511.00</u>
Income Tax on Taxable Income or Loss	32,776.65
Less	
Franking Credits	84,310.59
TAX PAYABLE	<u>(51,533.94)</u>
Less	
TFN Credits	568.00
CURRENT TAX OR REFUND	<u>(52,101.94)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(51,842.94)</u>

[850] - Income Tax Payable

= 2021FY + 2022FY

= \$26,850.26 + \$52,101.94

= \$78,952.20

2021 SMSF Tax Return not lodged until August 2022