

# WOODVALE SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(201,751.59)
<b>Less</b>	
Exempt current pension income	178,422.00
Realised Accounting Capital Gains	5,837.05
Accounting Trust Distributions	235,607.09
	<u>419,866.14</u>
<b>Add</b>	
Decrease in MV of investments	600,013.33
SMSF non deductible expenses	4,913.00
Pension Payments	42,250.00
Franking Credits	84,310.59
Net Capital Gains	108,056.00
TFN Credits - Dividends	368.00
Taxable Trust Distributions	219.86
	<u>840,130.78</u>
SMSF Annual Return Rounding	(2.05)
<b>Taxable Income or Loss</b>	<u>218,511.00</u>
Income Tax on Taxable Income or Loss	32,776.65
<b>Less</b>	
Franking Credits	84,310.59
<b>TAX PAYABLE</b>	<u>(51,533.94)</u>
<b>Less</b>	
TFN Credits	568.00
<b>CURRENT TAX OR REFUND</b>	<u>(52,101.94)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(51,842.94)</u>

[850] - Income Tax Payable

= 2021FY + 2022FY  
= \$26,850.26 + \$52,101.94  
= \$78,952.20

2021 SMSF Tax Return not lodged until August 2022