

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Property - Residential	9	688,112 ³⁷	679,459
		688,112	679,459
OTHER ASSETS			
Borrowing Costs	10	933 ^{25B}	1,244
Fixtures & Fittings	11	1,391 ^{25B}	1,391
Accumulated Depreciation	12	(24,503) ⁴⁶	(9,934)
Cash at Bank	13	3,776 ¹	2,872
		(18,403)	(4,427)
TOTAL ASSETS		669,709	675,032
LIABILITIES			
Provisions for Tax - Fund	14	189 ⁵¹	1,365
Loans	15	321,602 ¹⁹	325,816
Financial Position Rounding		(1)	(1)
		321,790	327,180
TOTAL LIABILITIES		321,790	327,180
NET ASSETS AVAILABLE TO PAY BENEFITS		347,919	347,852
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	347,919	347,852
		347,919	347,852

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Property - Residential	2	26,076	3,602
		26,076	3,602
Contribution Revenue			
Member Non-Concessional Contributions		-	4,337
Self-Employed Concessional Contributions		13,000	12,757
		13,000	17,094
Other Revenue			
Cash at Bank	3	-	56
Market Movement Non-Realised	4	8,653	-
		8,653	56
Total Revenue		47,729	20,752
EXPENSES			
General Expense			
Fund Administration Expenses	5	2,252	2,149
Investment Expenses	6	1	-
Property Expenses - Suite 315, 11-15 Brunswick Road	7	44,864	23,715
		47,117	25,864
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		612	(5,112)
Tax Expense			
Fund Tax Expenses	8	546	-
		546	-
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		66	(5,112)

This Statement is to be read in conjunction with the notes to the Financial Statements

Michieli Superannuation Fund

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Michieli, Maria (52)									
Accumulation									
Accum (00001)	347,852.02	-	13,000.00	-	1,950.00	-	-	(10,983.08)	347,918.94
	347,852.02	-	13,000.00	-	1,950.00	-	-	(10,983.08)	347,918.94
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	347,852.02	-	13,000.00	-	1,950.00	-	-	(10,983.08)	347,918.94

CALCULATED FUND EARNING RATE: (3.1574)%
 APPLIED FUND EARNING RATE: (3.1574)%

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Michieli, Maria Oliva			347,852.02		274,963.26
211	Property - Residential					
211 0001	Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057		688,112.00		679,459.35	
221	Borrowing Costs					
221 0001	Borrowing Cost		933.30		1,244.40	
232	Fixtures & Fittings					
232 0001	Fixtures & Fittings Account 1		1,391.39		1,391.39	
233	Accumulated Depreciation					
233 0001	Accumulated Depreciation Account 1		(264.00)		(91.00)	
233 0002	Accumulated Depreciation Account 2		(24,239.00)		(9,843.00)	
290	Cash at Bank					
290 0002	Cash at Bank		3,775.83		2,872.15	
450	Provisions for Tax - Fund					
450 0006	Provision for Deferred Tax (Fund)			545.58		-
450 0009	Provision for Income Tax (Fund)			(357.00)		1,365.45
495	Loans					
495 0001	Loans - Other			321,602.00		325,815.82
611	Property - Residential					
611 0001	Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057			26,076.00		3,602.00
690	Cash at Bank					
690 0001	Cash at Bank - Bank Interest			0.44		56.14
690 0002	Cash at Bank - Trading (Fund)			-		0.37
700	Member Non-Concessional Contributions					
700 00001	Michieli, Maria Oliva			-		4,337.31
704	Self-Employed Concessional Contributions					
704 00001	Michieli, Maria Oliva			13,000.00		12,756.95
705	Member Rollovers Received					
705 00001	Michieli, Maria Oliva			-		78,000.00
780	Market Movement Non-Realised					
780 0013	Market Movement Non-Realised - Real Property			8,652.65		-
801	Fund Administration Expenses					
801 0011	Professional Fees		1,661.00		1,529.00	
801 0017	Bank Charges (Admin)		-		32.50	
801 0019	Subscriptions and Registrations (Admin)		591.00		587.00	

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
802	Investment Expenses					
802 0001	Bank Charges		0.57		-	
808	Property Expenses - Suite 315, 11-15 Brunswick Road					
808 0001	Suite 315, 11-15 Brunswick Road - Advertising		-		519.20	
808 0002	Suite 315, 11-15 Brunswick Road - Agent Fees / Commissions		2,475.33		821.61	
808 0003	Suite 315, 11-15 Brunswick Road - Body Corporate Fees		5,926.70		230.00	
808 0005	Suite 315, 11-15 Brunswick Road - Depreciation		14,569.00		9,934.00	
808 0009	Suite 315, 11-15 Brunswick Road - Insurance		268.76		244.32	
808 0010	Suite 315, 11-15 Brunswick Road - Interest		18,248.36		10,255.91	
808 0016	Suite 315, 11-15 Brunswick Road - Rates		1,556.63		916.29	
808 0017	Suite 315, 11-15 Brunswick Road - Other		806.10		416.10	
808 0018	Suite 315, 11-15 Brunswick Road - Repairs & Maintenance		300.00		-	
808 0023	Suite 315, 11-15 Brunswick Road - Water Charges		713.14		378.08	
860	Fund Tax Expenses					
860 0008	Tax Accrued During Period (Deferred Tax)		545.58		-	
			717,371.69	717,371.69	700,897.30	700,897.30

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		-	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income		26,076.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	13,000.00	13,000.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			39,076.00
Less Exempt Current Pension Income		-	
Total Income			39,076.00
LESS DEDUCTIONS			
Other Deduction		47,117.00	
Prior Year Losses Recouped		9,451.00	
Total Deductions			56,568.00
Current Year Loss			(17,492.00)
TAXABLE INCOME			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-	-	
Less Other Tax Credit	-	-	
Tax Assessed			-
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	
TAX DUE OR REFUNDABLE			-
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			259.00

No Tax to be paid. Loss to be carried forward to next year: \$ 17,492.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 0.00

Mar PAYG1 (357)

Michieli Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Michieli Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Michieli Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Michieli Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 2: Property - Residential		
Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057	26,076	3,602
	26,076	3,602
Note 3: Cash at Bank		
Cash at Bank - Bank Interest	-	56
	-	56
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	8,653	-
	8,653	-
Note 5: Fund Administration Expenses		
Bank Charges (Admin)	-	33
Professional Fees	1,661	1,529
Subscriptions and Registrations (Admin)	591	587
	2,252	2,149
Note 6: Investment Expenses		
Bank Charges	1	-
	1	-
Note 7: Property Expenses - Suite 315, 11-15 Brunswick Road		
Suite 315, 11-15 Brunswick Road - Advertising	-	519
Suite 315, 11-15 Brunswick Road - Agent Fees / Commissions	2,475	822
Suite 315, 11-15 Brunswick Road - Body Corporate Fees	5,927	230
Suite 315, 11-15 Brunswick Road - Depreciation	14,569	9,934
Suite 315, 11-15 Brunswick Road - Insurance	269	244
Suite 315, 11-15 Brunswick Road - Interest	18,248	10,256
Suite 315, 11-15 Brunswick Road - Other	806	416
Suite 315, 11-15 Brunswick Road - Rates	1,557	916
Suite 315, 11-15 Brunswick Road - Repairs & Maintenance	300	-
Suite 315, 11-15 Brunswick Road - Water Charges	713	378
	44,864	23,715
Note 8: Fund Tax Expenses		
Tax Accrued During Period (Deferred Tax)	546	-
	546	-
Note 9: Property - Residential		
Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057	688,112	679,459
	688,112	679,459

Michieli Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 10: Borrowing Costs		
Borrowing Cost	933	1,244
	933	1,244
Note 11: Fixtures & Fittings		
Fixtures & Fittings Account 1	1,391	1,391
	1,391	1,391
Note 12: Accumulated Depreciation		
Accumulated Depreciation Account 1	(264) <i>25B</i>	(91)
Accumulated Depreciation Account 2	(24,239) <i>27</i>	(9,843)
	(24,503)	(9,934)
Note 13: Cash at Bank		
Cash at Bank	3,776	2,872
	3,776	2,872
Note 14: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	546	-
Provision for Income Tax (Fund)	(357)	1,365
	189	1,365
Note 15: Loans		
Loans - Other	321,602	325,816
	321,602	325,816
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	347,852	274,963
Add: Increase (Decrease) in Members' Benefits	67	(5,112)
Add: Members Transfers	-	78,000
Liability for Members' Benefits End	347,919	347,852
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	332,975	332,908
Total Vested Benefits	347,919	347,852

Net Capital Gain/Loss Summary

For the year ended 30 June 2022

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	3,196.81
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

CAPITAL LOSSES SUMMARY

Non-collectables	
Capital gain (including deferred notional capital gain (realised))	-
Capital loss from last year	3,196.81
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining (excluding deferred notional capital gain (realised))	-
Capital loss remaining	3,196.81
Collectables	
Capital gain	-
Capital loss from last year	-
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining	-
Non-collectable capital loss carried forward	3,196.81
Collectable capital loss carried forward	-

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0011		30/06/2022	Professional fees	1,265.00	100.00	1,265.00	Yes	1.0000		1,265.00
801 0011		30/06/2022	Ji consulting	396.00	100.00	396.00	Yes	1.0000		396.00
801 0019		30/06/2022	Asic	332.00	100.00	332.00	Yes	1.0000		332.00
801 0019		30/06/2022	Medicare Levy surcharge	259.00	100.00	259.00	Yes	1.0000		259.00
802 0001		30/06/2022	Interest	0.57	100.00	0.57	Yes	1.0000		0.57
808 0002		30/06/2022	man fees	2,475.33	100.00	2,475.33	Yes	1.0000		2,475.33
808 0003		30/06/2022	body corp	5,926.70	100.00	5,926.70	Yes	1.0000		5,926.70
808 0005		30/06/2022	depn	14,396.00	100.00	14,396.00	Yes	1.0000		14,396.00
808 0005		30/06/2022	depn	173.00	100.00	173.00	Yes	1.0000		173.00
808 0009		30/06/2022	Insurance	268.76	100.00	268.76	Yes	1.0000		268.76
808 0010		30/06/2022	Interest	18,248.36	100.00	18,248.36	Yes	1.0000		18,248.36
808 0016		30/06/2022	council rates	1,556.63	100.00	1,556.63	Yes	1.0000		1,556.63
808 0017		30/06/2022	finance exp	311.10	100.00	311.10	Yes	1.0000		311.10
808 0017		30/06/2022	Fees	495.00	100.00	495.00	Yes	1.0000		495.00
808 0018		30/06/2022	r & m	300.00	100.00	300.00	Yes	1.0000		300.00
808 0023		30/06/2022	water	713.14	100.00	713.14	Yes	1.0000		713.14
		30/06/2022	Prior Year Losses Recouped	9,451.00	100.00	9,451.00				9,451.00
TOTALS				56,567.59		56,567.59				56,567.59

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Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
611 0001	Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057	30/06/2022	15,104.20	-	-	-	
611 0001	Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057	30/06/2022	10,971.80	-	-	-	
690 0001	Cash at Bank - Bank Interest	30/06/2022	0.44	-	-	-	
	Total Assessable Revenue		<u>26,076.44</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Non-assessable Revenue Accounts							
	Total Non-assessable Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	Total Revenue		<u>26,076.44</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

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Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
611 0001	Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057	30/06/2022	15,104.20	-	-	-	-	-	-	-	15,104.20
611 0001	Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057	30/06/2022	10,971.80	-	-	-	-	-	-	-	10,971.80
690 0001	Cash at Bank - Bank Interest	30/06/2022	-	-	-	-	-	-	0.44	-	0.44
TOTALS			26,076.00	-	-	-	-	-	0.44	-	26,076.44

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income		-
Gross Dividend Income		-
Imputation Credits	-	-
Franked Amounts	-	-
Unfranked Amounts	<u>-</u>	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income	<u>-</u>	-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	39,076.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>39,076.00</u>

Reduced Fund Income:

Fund Income	39,076.00
LESS Exempt Current Pension Income	-
	<u>39,076.00</u>

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>39,076.00</u>
Fund Income	39,076.00
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	39,076.00
LESS Gross Taxable Contributions	13,000.00
LESS Exempt Current Pension Income	-
	<u>26,076.00</u>

Total Investment Income:

Gross Income	39,076.00
LESS Gross Taxable Contributions	<u>13,000.00</u>
	26,076.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>26,076.00</u>
Total Investment Income	26,076.00
	<u>1.0000000000</u>

Michieli Superannuation Fund

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0001 Suite 315, 11-15 Brunswick Road, BRUNSWICK EAST VIC 3057	9/12/2020	-	688,112.00	679,459.35	-	Discount	679,459.35	8,652.65
		-	688,112.00	679,459.35	-		679,459.35	8,652.65
Less Carried Capital Loss								(3,196.81)
Less Discounting								(1,818.61)
TOTALS			688,112.00	679,459.35	-		679,459.35	3,637.23
GRAND TOTAL								3,637.23

Provision for Deferred Income Tax = 3,637.23 x 0.15 = 545.58

Michieli Superannuation Fund

Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
2110001	Suite 315, 11-15 Brunswick Road,		679,459.35	-	-	-	688,112.00	-	8,652.65
			679,459.35	-	-	-	688,112.00	-	8,652.65
	TOTALS		679,459.35	-	-	-	688,112.00	-	8,652.65

Michieli Superannuation Fund
Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	3,775.83	3,775.83	-	-	0.55
					3,775.83	3,775.83	-	-	0.55
Property									
Suite 315, 11-15 Brunswick Road, BRUNS	-	-	-	-	679,459.35	688,112.00	8,652.65	1.27	99.45
					679,459.35	688,112.00	8,652.65	1.27	99.45
Total Investments					683,235.18	691,887.83	8,652.65	1.27	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Fixture & Fittings \$1,391
 Less Accum Depn (\$24,503)
 Property value \$688,112
\$665,000 36
36

KELLY & SHIEL

Licensed Estate Agents, Auctioneers & Property Managers EST. 1859

59 Pelham Street, Carlton VIC 3053

Phone 9671 4111

Fax 9671 4222

E-mail property@kellyshiel.com.au

www.kellyshiel.com.au

Correspondence to PO Box 311 Carlton South VIC 3053

Damien Shiel A.R.E.I. Licensed Estate Agent & Auctioneer

A.B.N. 14 154 466 963

11th May, 2023

Ms Maria Michieli
Oliva Pty Ltd as Trustee for Michieli Superannuation Fund
By Email: ziamicky@hotmail.com

Dear Maria,

Re: Opinion of Market Value
Re: Oliva Pty Ltd as Trustee for Michieli Superannuation Fund
Ppty: Apartment 315/11-15 Brunswick Road, Brunswick East.

I advise that in my opinion the above property has a market value of \$665,000-as of the 30th June 2022.

The property comprises a two bedroom secure third floor apartment, and construction was completed in 2020. The apartment has been completed to a high standard of finish, with quality fittings in the bathroom and kitchen areas.

The apartment has a residential lease which commenced on the 12th May, 2021, and the same tenant is occupying the apartment on a fixed tenancy until 31st January, 2024. The current rent is \$2,216 pcm (\$510.00 per week) which equates to \$26,590 per annum.

It is a recommendation of our Company's Professional Indemnity Insurers to state that this opinion of value has been prepared solely for the information of the client and not for any third party. Although every care has been used in compiling the foregoing information, it is an opinion only and not to be taken as a certified valuation.

If you require any further information please contact the writer.

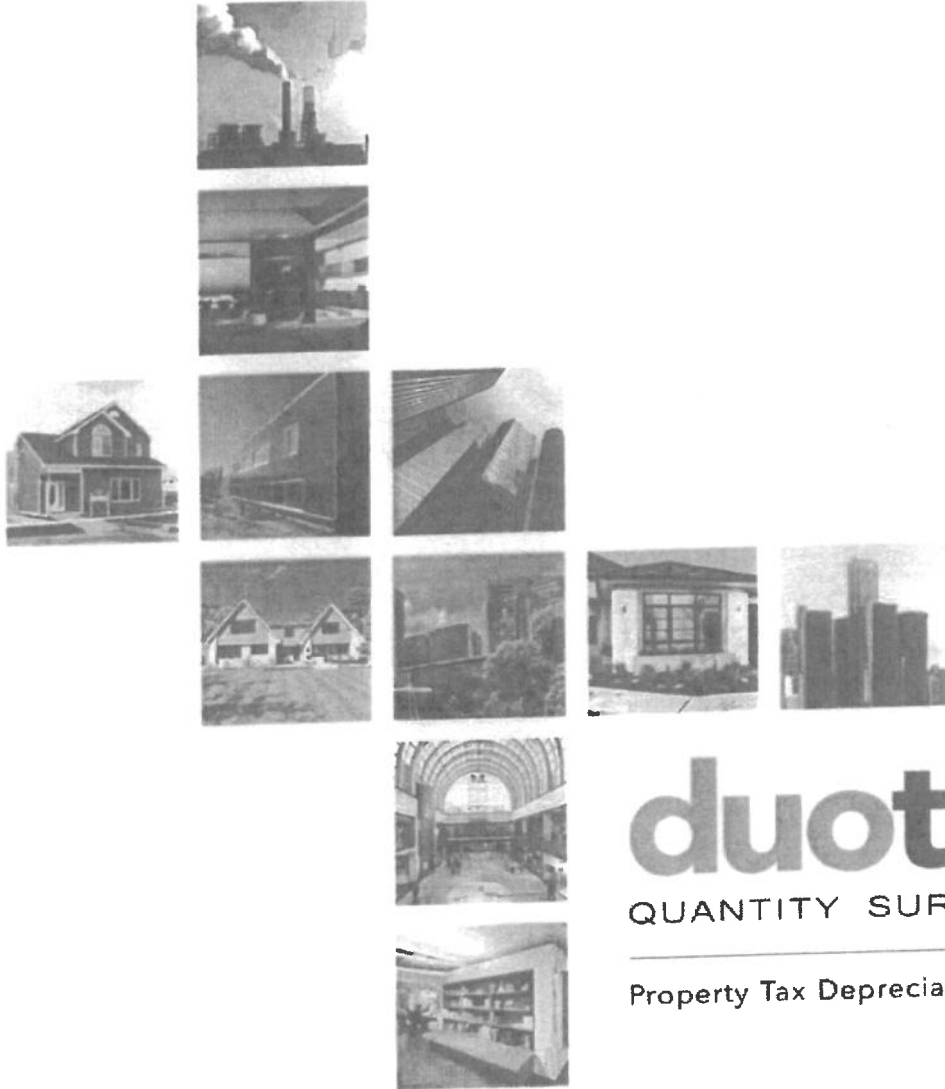
Yours faithfully



Damien G Shiel

Kelly & Shiel

Email: damlen@kellyshiel.com.au



duotax

QUANTITY SURVEYORS

Property Tax Depreciation Experts.

Accountants: see schedule on pages 8, 9 & 10

30 September, 2021

REF:220820

Michieli SMSF

**315/11-15 Brunswick Road
Brunswick East VIC 3057**

Dear Michieli,

Please find within this document your tax depreciation schedule for the property mentioned above. The schedule has been prepared in accordance with the Income Tax Assessment Act 1997 (ITAA97) and subsequent amendments to ensure that you receive the best possible depreciation allowances on your investment property.

This report is to be used solely by the persons addressed above for depreciation claims as it contains information that is suitable to their needs and circumstances and will become void should the title or ownership of the property be transferred. Should the particulars of this report be inaccurate, it is the responsibility of the recipient to advise our office. The depreciation schedule advises depreciation claims only and is not to be used for any other purpose.

Duo Tax have provided methodology to support calculations throughout this report primarily to assist you in understanding your assets and how they are depreciated. However, should you feel the information does not provide clarity or you may have further queries, please contact our quantity surveyor and they will endeavour to help.

Duo Tax has assumed that the property is purely used for the purposes of investment, any apportioning of private use must be done by the person using the report.

Should the issue of this document supersede any former reports issued by Duo Tax, please ensure that prior reports are no longer used.

Yours faithfully,

Duo Tax Quantity Surveyors

Duo Tax Quantity Surveyors

Members of the Australian Institute of Quantity Surveyors & Registered (Quantity Surveying) Tax Agents

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First Financial Year's Apportioned Depreciation

The first year's claim is adjusted to coincide with the day the property is available for rent (i.e. the date assets are acquired for income producing purposes) and does not represent a full year's depreciation as it has been pro-rated up to 30th June. Thus no further adjustment is required.

Classes of Assets for Depreciation

A depreciation schedule determines two distinct classes of deductible assets and is described

Tax Reference	Description
Division 40 Plant & Equipment	<p>Assets that are easily removable from a building rather than attached or fixed in such a way that it becomes an element that is part of the building. These include appliances and furnishings. Each item of plant or equipment within your property has an effective life measured in number of years.</p> <p>The effective life is determined by the tax commissioner under the latest Taxation Ruling - Income tax: effective life of depreciating assets. It is used to calculate the assets decline in value.</p>
Division 43 Capital Works	<p>Claiming the expense or outlay incurred in construction of capital works that may include assets such as the building and any structural improvements undertaken for use in a deductible way or to produce an income in a given financial year.</p> <p>The cost of construction is formulated by including items such as concrete slab, timber-stud framing, windows, plasterboard, doors, roofing and other fixed components that would be deemed as depreciable. Soft landscape or organic items such as plants and soils are not eligible for depreciation.</p>

Plant and equipment fall under the Division 40 asset class and are depreciated as per the following methods:

Effective life depreciation

For any other items that do not fall within the below criteria as either low-value pooled items or immediately written-off, they will be depreciated as per the effective life schedule.

Immediate write-off

Eligible plant and equipment items with a cost of \$300 or less qualify for an immediate full deduction and have been applied accordingly in the calculations. Small businesses may also qualify for small-business write-off grants. The accelerated rates of depreciation have been applied accordingly however, should the business not qualify for this write-off, please inform our office to update your report.

Low value pool

Includes assets that are purchased in the current financial year worth less than \$1,000 (low-cost assets) and also those assets that have been acquired prior to this current financial year and currently worth less than \$1,000 (low-value assets) are eligible for the low-value pool; these are depreciated as follows:

- 18.75% in the first year (applicable to low cost assets only)
- 37.5% in the subsequent years (applicable to all assets less than \$1,000)

9th of May 2017 - Legislated Changes to Division 40

The Federal Budget announcement for 2017 has confirmed changes to claims of depreciation that may affect Australian Residential Property Investors whom are purchasing property after 7:30pm on the 9th of May 2017. Duo Tax Quantity Surveyors have taken into consideration the changes and the advice on depreciation within this report generally complies with this ruling.

If the property contains second-hand plant and equipment, a capital loss schedule has been prepared to value the assets from from the date the property had been acquired by the owner whereupon the residual values in each Financial Year have been determined through both depreciation methods. Where the property was rented in the 2017 Financial Year or earlier, the depreciation has been calculated from rental commencement date onwards. Where circumstances in which the property was used for other purposes thereafter, please seek the advice of a tax agent to understand your eligibility in claiming plant and equipment (Division 40) for future years.

Exception to Division 40 - Substantial Renovations

Under Division 40-27 of the Income Tax Assessment Act, the 2017 amendment disallows rental property investors to claim depreciation on previously used plant and equipment assets. However, an exception is made under GST Ruling GSTR 2003/3, where 'Substantial Renovations' will be treated similarly to 'New Residential Premises' and as such, will be eligible to claim depreciation by the new residential property investor on previously used Plant and Equipment whereby a property that is purchased, has been substantially renovated prior to the sale of the property by the previous owner. Substantial renovations may include (but not necessarily has to include) removal or replacement of foundations, external walls, interior supporting walls, floors roof or staircases.

Division 43 specifically addresses the building write-off component of your property. The historical construction costs include fees for preliminary items such as design fees, engineering and building approval costs. Where actual costs are not known, a quantity surveyor has estimated this amount by determining the appropriate costs for the building/structural improvement of the asset as at the date it was constructed. The percentage rate at which the building depreciates is dependent upon when construction commenced and the intended use of the building for i.e. commercial, manufacturing or residential purposes. This percentage will either be 2.5% or 4% and has been applied accordingly with respect to the information provided to us.

In some cases, the Division 43 component will not be applicable to your property if it was constructed prior to 15th September 1987 or the structural improvements made on your property occurred prior to 27th of February 1992. If this is the case, the 'Capital Works' component within the schedule on pages 9 and 10 will be purposely left blank. It is worth mentioning that the only method of depreciation for any capital works is via the prime cost method.

In cases where the property is used for other purposes such as commercial or manufacturing, the cut-off date for claims of depreciation on the construction cost (Division 43) differs that the asset owner may also claim 2.5% between 20th July 1982 through to 21st August 1984.

Diminishing Value Methodology

Within the depreciation schedule by diminishing value method, you will find immediate write-off, low value-pooling or otherwise effective life depreciation being used to calculate the appropriate deduction allowance for each item depending on these factors:

- 1) When the plant or equipment was acquired
- 2) When your property was first available for rent (ultimately the schedule start date)
- 3) How much the asset is worth at time of requiring this schedule
- 4) How long is the asset deemed to last based on the tax commissioner's guideline

Depreciation for building works is limited to the prime cost method and as such 'plant and equipment depreciation via diminishing value method must be paired with the building works depreciation to determine the complete allowable deductions for each financial year.

Prime Cost Methodology

This method of depreciation encompasses a 'straight-line' approach. Each financial year the assets are generally depreciated at the same rate that is applied directly off the prime or initial acquisition cost until such time that the item can be scrapped or written off.

Selection of Depreciation Method

In using this report for the purpose of making a claim for depreciation, one of the two methods explained above may be chosen. Once your method of depreciation has been chosen, all subsequent years will require you to continue applying the same method (ITAA97 s 40-130).

Jointly Held Property & Splitting of Assets

Each report is developed for the intended use for all owners of the property. The report is to be apportioned by your accountant depending on your entitlement.

Example, where the ownership is evenly split (50/50), apply 50% to the total.

Example: \$5,000 in depreciation in 2016-17 with 2 owners (50% ownership per owner)

\$5,000 x 50% = \$2,500 depreciation per owner

Owner 1's tax deduction is \$2,500

Owner 2's tax deduction is \$2,500

DEPRECIATION SCHEDULE

Schedule Particulars

This depreciation schedule has been produced by integrating the following particulars, making this document bespoke to the needs of whom the report was intended for.

Asset owner	Property Type	Apartment
Michieli SMSF	Property Address	315/11-15 Brunswick Road Brunswick East VIC 3057
	Local Council Authority	Moreland
	Purchase Price	\$645,000.00
	Purchase Date	21 December, 2017
	Settlement Date	9 December, 2020
	Year of Construction	2020
	Rental Start Date	17 December, 2020
	Report Start Date	17 December, 2020
	Date of Structural Improvement	Not Applicable
<i>Building cost of original structure at time of completion</i>	Initial Capital Works	\$283,054
<i>Cost of original structure and/or capital improvements</i>	Capital Works (Div43)	\$281,222
<i>May include additional fixtures installed by yourself</i>	Plant & Equipment (Div40)	\$45,196
	Total Expenditure (Inc. GST)	\$326,418

SCHEDULE METHOD BY

DIMINISHING VALUE



Year	Financial Years	Plant & Equipment*	Capital Works	Total Depreciation
1	17/12/20 - 30/06/21	\$6,043	\$3,800	\$9,843
2	1/07/21 - 30/06/22	\$7,320	\$7,076	\$14,396
3	1/07/22 - 30/06/23	\$6,450	\$7,076	\$13,526
4	1/07/23 - 30/06/24	\$5,395	\$7,076	\$12,472
5	1/07/24 - 30/06/25	\$4,264	\$7,076	\$11,341
6	1/07/25 - 30/06/26	\$2,957	\$7,076	\$10,033
7	1/07/26 - 30/06/27	\$2,401	\$7,076	\$9,477
8	1/07/27 - 30/06/28	\$1,944	\$7,076	\$9,020
9	1/07/28 - 30/06/29	\$1,515	\$7,076	\$8,592
10	1/07/29 - 30/06/30	\$1,057	\$7,076	\$8,133
11	1/07/30 - 30/06/31	\$763	\$7,076	\$7,839
12	1/07/31 - 30/06/32	\$572	\$7,076	\$7,648
13	1/07/32 - 30/06/33	\$450	\$7,076	\$7,526
14	1/07/33 - 30/06/34	\$364	\$7,076	\$7,441
15	1/07/34 - 30/06/35	\$303	\$7,076	\$7,379
16	1/07/35 - 30/06/36	\$264	\$7,076	\$7,340
17	1/07/36 - 30/06/37	\$234	\$7,076	\$7,311
18	1/07/37 - 30/06/38	\$209	\$7,076	\$7,286
19	1/07/38 - 30/06/39	\$186	\$7,076	\$7,262
20	1/07/39 - 30/06/40	\$170	\$7,076	\$7,247
21	1/07/40 - 30/06/41	\$159	\$7,076	\$7,235
22	1/07/41 - 30/06/42	\$148	\$7,076	\$7,224
23	1/07/42 - 30/06/43	\$135	\$7,076	\$7,212
24	1/07/43 - 30/06/44	\$126	\$7,076	\$7,203
25	1/07/44 - 30/06/45	\$118	\$7,076	\$7,194
26	1/07/45 - 30/06/46	\$110	\$7,076	\$7,186
27	1/07/46 - 30/06/47	\$103	\$7,076	\$7,179
28	1/07/47 - 30/06/48	\$96	\$7,076	\$7,172
29	1/07/48 - 30/06/49	\$89	\$7,076	\$7,166
30	1/07/49 - 30/06/50	\$83	\$7,076	\$7,160
31	1/07/50 - 30/06/51	\$78	\$7,076	\$7,154
32	1/07/51 - 30/06/52	\$73	\$7,076	\$7,149
33	1/07/52 - 30/06/53	\$68	\$7,076	\$7,144
34	1/07/53 - 30/06/54	\$356	\$7,076	\$7,432
35	1/07/54 - 30/06/55	\$223	\$7,076	\$7,299
36	1/07/55 - 30/06/56	\$139	\$7,076	\$7,215
37	1/07/56 - 30/06/57	\$87	\$7,076	\$7,163
38	1/07/57 - 30/06/58	\$54	\$7,076	\$7,131
39	1/07/58 - 30/06/59	\$34	\$7,076	\$7,110
40	1/07/59 - 30/06/60	\$21	\$7,076	\$7,098
41	1/07/60 - 30/06/61	\$35	\$1,445	\$1,481
Total	- - -	\$45,196	\$281,222	\$326,418

* low value pool detailed in annexure 1

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SCHEDULE METHOD BY

PRIME COST



Year	Financial Years	Plant & Equipment	Capital Works	Total Depreciation
1	17/12/20 - 30/06/21	\$2,318	\$3,800	\$6,118
2	1/07/21 - 30/06/22	\$4,339	\$7,076	\$11,416
3	1/07/22 - 30/06/23	\$4,339	\$7,076	\$11,416
4	1/07/23 - 30/06/24	\$4,233	\$7,076	\$11,309
5	1/07/24 - 30/06/25	\$4,082	\$7,076	\$11,159
6	1/07/25 - 30/06/26	\$3,526	\$7,076	\$10,602
7	1/07/26 - 30/06/27	\$3,054	\$7,076	\$10,130
8	1/07/27 - 30/06/28	\$2,971	\$7,076	\$10,048
9	1/07/28 - 30/06/29	\$2,707	\$7,076	\$9,783
10	1/07/29 - 30/06/30	\$2,519	\$7,076	\$9,595
11	1/07/30 - 30/06/31	\$1,856	\$7,076	\$8,932
12	1/07/31 - 30/06/32	\$1,278	\$7,076	\$8,354
13	1/07/32 - 30/06/33	\$933	\$7,076	\$8,010
14	1/07/33 - 30/06/34	\$612	\$7,076	\$7,689
15	1/07/34 - 30/06/35	\$594	\$7,076	\$7,671
16	1/07/35 - 30/06/36	\$494	\$7,076	\$7,570
17	1/07/36 - 30/06/37	\$407	\$7,076	\$7,483
18	1/07/37 - 30/06/38	\$407	\$7,076	\$7,483
19	1/07/38 - 30/06/39	\$407	\$7,076	\$7,483
20	1/07/39 - 30/06/40	\$407	\$7,076	\$7,483
21	1/07/40 - 30/06/41	\$407	\$7,076	\$7,483
22	1/07/41 - 30/06/42	\$407	\$7,076	\$7,483
23	1/07/42 - 30/06/43	\$407	\$7,076	\$7,483
24	1/07/43 - 30/06/44	\$407	\$7,076	\$7,483
25	1/07/44 - 30/06/45	\$407	\$7,076	\$7,483
26	1/07/45 - 30/06/46	\$349	\$7,076	\$7,425
27	1/07/46 - 30/06/47	\$299	\$7,076	\$7,375
28	1/07/47 - 30/06/48	\$299	\$7,076	\$7,375
29	1/07/48 - 30/06/49	\$299	\$7,076	\$7,375
30	1/07/49 - 30/06/50	\$299	\$7,076	\$7,375
31	1/07/50 - 30/06/51	\$139	\$7,076	\$7,215
32	1/07/51 - 30/06/52	\$0	\$7,076	\$7,076
33	1/07/52 - 30/06/53	\$0	\$7,076	\$7,076
34	1/07/53 - 30/06/54	\$0	\$7,076	\$7,076
35	1/07/54 - 30/06/55	\$0	\$7,076	\$7,076
36	1/07/55 - 30/06/56	\$0	\$7,076	\$7,076
37	1/07/56 - 30/06/57	\$0	\$7,076	\$7,076
38	1/07/57 - 30/06/58	\$0	\$7,076	\$7,076
39	1/07/58 - 30/06/59	\$0	\$7,076	\$7,076
40	1/07/59 - 30/06/60	\$0	\$7,076	\$7,076
41	1/07/60 - 30/06/61	\$0	\$1,445	\$1,445
Total	- - -	\$45,196	\$281,222	\$326,418

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Period 01/07/2021 to 30/06/2022

Asset Code	Description	Acquisition Date	Priv. Use %	Cost	Open Adj. Value	Disposal Date	Decline in		Deductible	Eff. Life or %	YTD	Prime Cost	Diminishing Value	Close Adj. Value
							Term. Value	Assessable						
742001	Plant & Equipment Blinds	04/01/2021	-	1391	1300	-	-	-	13.33 D	-	173	-	173	1127
TOTAL							1391	1300	0	0	173		173	1127

Less balancing adjustment offset
Assessable income

0
0

Total deduction for decline in value

173

* Asset has cost limit

Notes:

- Assets allocated to taxation pools are not included in this report.
- Where a taxation pool is set up refer to the relevant pool schedule report for details of decline in value for the pool.
- For disposed assets that have non-taxable use refer to Capital Gains Schedule report for any gain or loss resulting from a CGT K7 event.
- The Open Adj. Value includes second element of cost (additional expense) incurred in the current year. Hence, this amount may vary from the Close Adj. Value from the previous year.
- Assets that have been fully depreciated in a prior year are excluded based on the selection made for this report.

Borrowing cost from 2021 FY
 \$1,555.50
 (\$311.10) less 2021 claim
 (\$311.10) less 2022 claim
\$933.30

Taxpayer's Signature



Confirmation

Processing

Your payment will be received within our standard cut-off times.

For international payments please allow up to 2 hours for payments to be deb status under Payments to confirm.

Payment summary

BPAY® receipt number **1254673**

Payer

From **Westpac DIY Super Working Acco**

Description **No description provided**

Payee

To **Landlord Insurance 315/11-15 Bru
ALLIANZ NATIONAL - Biller code**

Customer reference number **11620000112013**

Payment details

Amount **\$268.76**

Scheduled payment date **26 Nov 2021**

Payment ID **859ecb38-e476-4183-9258-1c6c89**

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ABN 33 007 457 141 & AFSL & Australian credit licence 233714



Your insurance

Policy number
RD-1039926-LLP

Insured Address
**Level 3
Unit 315
11 Brunswick Rd
Brunswick East VIC 3057**

Amount due (See over for 'How to pay')
\$268.76

Due by 4pm on
16 December 2021

Insurance:
placed

to you remain covered

16 December 2021

6 December 2021.
Policy with this letter.

ing wording and will
Insurance specialist with

renewal. We have
Insurance Product
and cover options, as
cover.

covers some of the key

is coverage terms
never offered suits your
will also change.

and correct and that

you require. If anything
state your Policy.

appropriate. Your new
insured
that you are properly

are not to make a
entry into your policy.

Did you know..?

- ✓ There are no extra costs if you pay monthly*
- ✓ We provide a quick and easy claims service
- ✓ You're covered by an award winning insurer

Kelly & Shiel
 59 Pelham Street (PO BOX 311)
 CARLTON SOUTH VIC 3053
 Phone: 9671 4111 Fax: 9671 4222
 ABN: 14 154 466 963

Oliva Pty Ltd as Trustee for Michieli Su
 C/- Ms Maria Michieli
 6 Canning Street
 EAST BRUNSWICK VIC 3057

Ref: MICHIELI2
 Page: 1

**Oliva Pty Ltd as Trustee for Michieli Superannuation Fund
 Owner Income & Expenditure for July 2021 to June 2022**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Tot
Property: 315/11-15 Brunswick Road Brunswick East Vic 3057													
Balance Brought Forward	0.00	0.00	0.00	0.00	0.14	0.00	0.00	0.00	0.00	0.00	511.89	0.00	0.00
Income													
101 Rent	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	26076.00
	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	2173.00	26076.00
Expenditure													
201 Municipal Rates	0.00	0.00	389.63	0.00	389.00	0.00	0.00	389.00	0.00	389.00	0.00	0.00	1556.63 ✓
202 Water Rates	159.73	0.00	0.00	239.09	0.00	0.00	158.89	0.00	0.00	155.43	0.00	0.00	713.14 ✓
331 R & M - Electrical	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00 ✓
411 Owner's Corporation Fees	0.00	0.00	0.00	1766.45	1565.68	0.00	0.00	0.00	0.00	531.37	2063.20	0.00	5926.70 ✓
414 Letting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	413.04	0.00	0.00	413.04
419 GST on fees	15.66	15.66	15.66	15.21	15.66	15.66	15.66	15.66	15.66	15.66	15.66	15.66	187.47
481 Management Fees	152.11	152.11	152.11	152.11	152.11	152.11	152.11	152.11	152.11	152.11	152.11	152.11	1825.32
483 Postage	4.50	4.50	4.50	0.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	49.50
	632.00	172.27	561.90	2172.86	2126.95	172.27	331.16	561.27	172.27	1661.11	2235.47	172.27	10971.80

Kelly & Shiel
 59 Pelham Street (PO BOX 311)
 CARLTON SOUTH VIC 3053
 Phone: 9671 4111 Fax: 9671 4222
 ABN: 14 154 466 963

Oliva Pty Ltd as Trustee for Michieli Su
 C/- Ms Maria Michieli
 6 Canning Street
 EAST BRUNSWICK VIC 3057

Ref: MICHIELI2
 Page: 2

**Oliva Pty Ltd as Trustee for Michieli Superannuation Fund
 Owner Income & Expenditure for July 2021 to June 2022**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Tot
Carried Forward	0.00	0.00	0.00	0.14	0.00	0.00	0.00	0.00	0.00	511.89	0.00	0.00	0.00
Net Income	1541.00	2000.73	1611.10	0.00	46.19	2000.73	1841.84	1611.73	2000.73	0.00	449.42	2000.73	15104.20

Loan Activity Statement

Account Number 40 539 486 1

Page No 1 of 3

Statement Period 01.01.22 to 30.06.22

Michieli SMSF Pty Ltd ATF Michieli Supera
6 Canning St
EAST BRUNSWICK VIC 3057

BPAYE Biller Code 18309 Reference No. 40 539 486 1
ONLINE STATEMENTS NOW AVAILABLE on our website -
Login, My Home Loan, New Registration

Interest Certificate for Year Ended 30 June 2022

Interest Charges - 01.07.21 to 30.06.22 \$ 18,248.36

Loan Detail Summary

Security Address: Unit 315 11-15 Brunswick Rd BRUNSWICK EAST VIC 3057

Current Interest Rate at 11 Jul 2022 (calculated (Daily Rests) - Variable)	6.84% p.a.
Loan Approved Amount	\$ 330,000.00
Closing Loan Balance at 30 Jun 2022	\$ 321,602.00
Loan Settlement Month	December 2020
Original Loan Maturity	December 2050
Contract Term Remaining	28 years 8 months
Forecast Term (based on current repayment profile)	27 years 10 months
National Credit Code Regulated	No
Privacy Password Protected	Yes

Repayments Received during Statement Period	\$ 11,497.90
Minimum Monthly Repayment Amount	\$ 2,064.00
Monthly Repayment Due Date	20th each month
Loan Account Ahead by	\$ 1,926.57

Loan Guarantor Details

Miss MO Michieli 6 Canning St BRUNSWICK EAST VIC 3057
Oliva Pty Ltd Se 5 2 Walker St MOONEE PONDS VIC 3039

La Trobe Financial LoanManager App now available

Download the App and access your Loan Account for the following options:

- View your Loan balance;
- Check your Redraw balance; and
- Request a Statement.

Visit App Store for Apple devices or Play Store for Android devices and search, **La Trobe Financial LoanManager**.

You can also save money with La Trobe Financial

Did you know that you can reduce the amount of interest you pay and your loan term by making extra weekly, fortnightly or monthly payments?

You can invest with us too

Judged Australia's Best Credit Fund - Mortgages 13 years in a row by *Money* magazine and currently offering a return of **4.30% p.a.*** for the 12 Month Term Account.

La Trobe Financial Asset Management Limited ACN 007 382 363 Australian Financial Services Licence 222213 Australian Credit Licence 222213 is the issuer and manager of the La Trobe Australian Credit Fund ARSN 098 178 321. It is important for you to consider the PDS for the Credit Fund in deciding whether to invest, or to continue to invest, in the Credit Fund. You can read the PDS on our website, or ask for a copy by phoning us. Returns on our investments are variable and paid monthly. Past performance is not a reliable indicator of future performance. The rates of return from the Credit Fund are not guaranteed and are determined by the future revenue of the Credit Fund and may be lower than expected. Investors risk losing some or all of their principal investment. An investment in the Credit Fund is not a bank deposit. Withdrawal rights are subject to liquidity and may be delayed or suspended. Visit our website for further information.

Loan Activity Statement

Account Number 40 539 486 1
Page No 1 of 2
Statement Period 01.07.21 to 31.12.21

Miss MO Michieli
6 Canning St
BRUNSWICK EAST VIC 3057

BPAY® Biller Code 18309 Reference No. 40 539 486 1
Guarantor for Michieli SMSF Pty Ltd ATF Michieli Superannua
ONLINE STATEMENTS NOW AVAILABLE on our website -
Login, My Home Loan, New Registration

Loan Account Detail Summary

Security Address: Unit 315 11-15 Brunswick Rd BRUNSWICK EAST VIC 3057

Current Interest Rate at 03 Feb 2023 (calculated (Daily Rests) - Variable)	8.69% p.a.
Loan Approved Amount	\$ 330,000.00
Closing Loan Balance at 31 Dec 2021	\$ 323,902.64
Loan Settlement Month	December 2020
Original Loan Maturity	December 2050
Contract Term Remaining	29 years
Forecast Term (based on current repayment profile)	22 years 10 months
National Credit Code Regulated	No
Privacy Password Protected	Yes
Interest Charges for Statement Period	\$ 9,141.10
Repayments Received during Statement Period	\$ 11,459.28
Minimum Monthly Repayment Amount	\$ 2,577.00
Monthly Repayment Due Date	20th each month
Loan Account Ahead by	\$ 1,926.57

Loan Guarantor Details

Miss MO Michieli 6 Canning St BRUNSWICK EAST VIC 3057
Oliva Pty Ltd Se 5 2 Walker St MOONEE PONDS VIC 3039

La Trobe Financial LoanManager App now available

Download the App and access your Loan Account for the following options:

- View your Loan balance;
- Check your Redraw balance; and
- Request a Statement.

Visit App Store for Apple devices or Play Store for Android devices and search, **La Trobe Financial LoanManager**.

You can also save money with La Trobe Financial

Did you know that you can reduce the amount of interest you pay and your loan term by making extra weekly, fortnightly or monthly payments? To check whether this applies to your loan and if any fees or charges apply, you can call us on 13 80 10.

You can invest with us too

Our 12 Month Term Account has been judged Best Credit Fund - Mortgages by Money magazine for 13 consecutive years and is currently offering a variable return of 5.65% p.a.*.

*The rate of return on your investments is current as 1 February 2023. The rate of return is reviewed and determined monthly and may increase or decrease each month. The rate of return applicable for any given month is paid at the start of the following month. The rate of return is not guaranteed and is determined by the future returns of the Credit Fund and may be lower than expected.

An investment in the Credit Fund is not a bank deposit, and investor's risk being some or all of their principal investment. Past performance is not a reliable indicator of future performance. Withdrawal rights are subject to liquidity and may be delayed or suspended.

La Trobe Financial Asset Management Limited (ACN 007 332 363 Australian Financial Services Licence 352213) Application Credit Licence 222213 is the responsible entity of the La Trobe Australian Credit Fund ARSN 088 178 021. It is important for you to consider the Product Disclosure Statement for the Credit Fund in deciding whether to invest, or to continue to invest, in the Credit Fund. You can read the PDS and the Target Market Determinations on our website or ask for a copy by calling us on 13 80 10.



Loan Activity Statement

Miss MO Michieli
6 Canning St
BRUNSWICK EAST VIC 3057

Account Number 40 539 486 1
Page No 2 of 2
Statement Period 01.07.21 to 31.12.21

BPAY® Biller Code 18309 Reference No. 40 539 486 1
Guarantor for Michieli SMSF Pty Ltd ATF Michieli Superannua
ONLINE STATEMENTS NOW AVAILABLE on our website -
Login, My Home Loan, New Registration

Semi-Annual Loan Account Statement

DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01. 07. 21	Opening Loan Balance			325, 815. 82
20. 07. 21	La Trobe Financial Quick Pay Repayment		1, 907. 38	323, 908. 44
31. 07. 21	Account Service Fee	15. 00		323, 923. 44
31. 07. 21	Interest (31 days)	1, 543. 36		325, 466. 80
20. 08. 21	La Trobe Financial Quick Pay Repayment		1, 907. 38	323, 559. 42
31. 08. 21	Account Service Fee	15. 00		323, 574. 42
31. 08. 21	Interest (31 days)	1, 541. 71		325, 116. 13
20. 09. 21	La Trobe Financial Quick Pay Repayment		1, 907. 38	323, 208. 75
30. 09. 21	Account Service Fee	15. 00		323, 223. 75
30. 09. 21	Interest (30 days)	1, 490. 54		324, 714. 29
20. 10. 21	La Trobe Financial Quick Pay Repayment		1, 907. 38	322, 806. 91
31. 10. 21	Account Service Fee	15. 00		322, 821. 91
31. 10. 21	Interest (31 days)	1, 538. 13		324, 360. 04
22. 11. 21	La Trobe Financial Quick Pay Repayment		1, 907. 38	322, 452. 66
23. 11. 21	Dishonoured Repayment	1, 907. 38		324, 360. 04
23. 11. 21	Dishonoured Repayment Fee	15. 00		324, 375. 04
30. 11. 21	Account Service Fee	15. 00		324, 390. 04
30. 11. 21	Interest (30 days)	1, 490. 29		325, 880. 33
06. 12. 21	La Trobe Financial Quick Pay Repayment		1, 922. 38	323, 957. 95
09. 12. 21	Packet Review Fee	300. 00		324, 257. 95
20. 12. 21	La Trobe Financial Quick Pay Repayment		1, 907. 38	322, 350. 57
31. 12. 21	Account Service Fee	15. 00		322, 365. 57
31. 12. 21	Interest (31 days)	1, 537. 07		323, 902. 64
31. 12. 21	Closing Loan Balance			323, 902. 64



Loan Activity Statement

Account Number 40 539 486 1

Page No 2 of 3

Statement Period 01.01.22 to 30.06.22

Michieli SMSF Pty Ltd ATF Michieli Supera
6 Canning St
EAST BRUNSWICK VIC 3057

BPAY® Biller Code 16309 Reference No. 40 539 486 1
ONLINE STATEMENTS NOW AVAILABLE on our website -
Login, My Home Loan, New Registration

Semi-Annual Loan Account Statement

DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01.01.22	Opening Loan Balance			323,902.64
20.01.22	La Trobe Financial Quick Pay Repayment		1,907.38	321,995.26
31.01.22	Account Service Fee	15.00		322,010.26
31.01.22	Interest (31 days 5.59% p.a.)	1,534.28		323,544.54
21.02.22	La Trobe Financial Quick Pay Repayment		1,907.38	321,637.16
28.02.22	Account Service Fee	15.00		321,652.16
28.02.22	Interest (28 days 5.59% p.a.)	1,385.10		323,037.26
21.03.22	La Trobe Financial Quick Pay Repayment		1,907.38	321,129.88
31.03.22	Account Service Fee	15.00		321,144.88
31.03.22	Interest (31 days 5.59% p.a.)	1,530.46		322,675.34
20.04.22	La Trobe Financial Quick Pay Repayment		1,907.38	320,767.96
30.04.22	Account Service Fee	15.00		320,782.96
30.04.22	Interest (30 days 5.59% p.a.)	1,479.33		322,262.29
20.05.22	La Trobe Financial Quick Pay Repayment		1,907.38	320,354.91
31.05.22	Account Service Fee	15.00		320,369.91
31.05.22	Interest (23 days 5.59% p.a., 8 days 5.84% p.a.)	1,544.04		321,913.95
20.06.22	La Trobe Financial Quick Pay Repayment		1,961.00	319,952.95
30.06.22	Account Service Fee	15.00		319,967.95
30.06.22	Interest (9 days 5.84% p.a., 21 days 6.34% p.a.)	1,634.05		321,602.00
30.06.22	Closing Loan Balance			321,602.00

Please check all entries on this statement and inform us promptly of any error or unauthorised transactions.

TAX INVOICE

Michieli SMSF Pty Ltd ATF Michieli Superannuation
Fund
6 Canning St
BRUNSWICK EAST VIC 3057
AUSTRALIA

Invoice Date
24 Jan 2023

Invoice Number
007249

Account Number
MICH0006

J I Consulting Pty Ltd
72 160 831 621
PO Box 76
MOONEE PONDS VIC 3039
AUSTRALIA
Accounts Contact:
Candy Wu
Email:
candy.jiconsulting@gmail.com
Phone:
(03) 9372 0380

Description	GST	Amount AUD
Professional fees for the year ended 30 June 2021		
Work carried out being finalisation of accounts for the Superannuation Fund in conformity with the requirements of the Australian Taxation Office, to the preparation of the Superannuation Fund Income Tax Return including necessary minutes etc for the year.	10%	1,150.00
Attending to the audit of the Superannuation Fund for the year, in accordance with the regulations as laid down by the Australian Taxation Office.		
	Subtotal	1,150.00
	Total GST 10%	115.00
	Invoice Total AUD	1,265.00
	Total Net Payments AUD	1,265.00
	Amount Due AUD	0.00

Due Date: 07 Feb 2023

REMITTANCE

Invoice Number:007249 Account Number:MICH0006 Amount Due: 0.00

Payment Options:

EFT Bank Transfer: (please include invoice number when making payment)

Account Name: J I Consulting Pty Ltd

BSB: 083 363

Account No: 145767632

Credit Card: (fill out details below and send back to our office for processing, alternatively payment can be processed over the phone)

Card No: _____ Expiry Date: _____ CVV Code: _____

Inquires 1300 300 630

Issue date 13 Mar 22

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 59815436

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the Corporations Act 2001.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information.**

ACN 162 815 189
FOR MICHELI SMSF PTY LTD

REVIEW DATE: 13 March 22

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office
J I CONSULTING PTY LTD SUITE 5 2 WALKER STREET MOONEE PONDS VIC 3039

2 Principal place of business
6 CANNING STREET BRUNSWICK EAST VIC 3057

3 Officeholders

Name:	MARIA OLIVA MICHELI
Born:	MELBOURNE VIC
Date of birth:	19/07/1969
Address:	6 CANNING STREET BRUNSWICK EAST VIC 3057
Office(s) held:	DIRECTOR, APPOINTED 13/03/2013; SECRETARY, APPOINTED 13/03/2013

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORD SHARES	12	\$12.00	\$0.00

5 Members

These details continue on the next page

MICHELI SMSF PTY LTD ACN 162 815 189

Company statement continued

Name: MARIA OLIVA MICHIELI

Address: 6 CANNING STREET BRUNSWICK EAST VIC 3057

Share Class	Total number held	Fully paid	Beneficially held
ORD	12	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name: CANDY WU

Registered agent number: 33836

Address: PO BOX 697 RESERVOIR VIC 3073



ASIC
Australian Securities & Investments Commission

ABN 86 768 265 615

Inquiries
www.asic.gov.au/invoices
1300 300 630

MICIELI SMSF PTY LTD
C WU
PO BOX 697 RESERVOIR VIC 3073

INVOICE STATEMENT
Issue date 13 Mar 22
MICIELI SMSF PTY LTD

ACN 162 815 189
Account No. 22 162815189

Summary

Opening Balance	\$0.00
New items	\$56.00
Payments & credits	\$0.00
TOTAL DUE	\$56.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Please pay

Immediately	\$0.00
By 13 May 22	\$56.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



ASIC
Australian Securities & Investments Commission

PAYMENT SLIP
MICIELI SMSF PTY LTD

ACN 162 815 189 Account No: 22 162815189



22 162815189

TOTAL DUE	\$56.00
Immediately	\$0.00
By 13 May 22	\$56.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2291628151899



*814 129 0002291628151899 97

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2022-03-13	Annual Review - Special Purpose Pty Co	3X9397953480P A	\$56.00
	Outstanding transactions		
2022-03-13	Annual Review - Special Purpose Pty Co	3X9397953480P A	\$56.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2291 6281 5189 997

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841

B
PAY

Bill Code: 17301
Ref: 2291628151899

Telephone & Internet Banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Inquires 1300 300 630

Issue date 13 Mar 22

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 77697697

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information**.

ACN 162 815 198
FOR OLIVA PTY LTD

REVIEW DATE: 13 March 22

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office

J I CONSULTING PTY LTD SUITE 5 2 WALKER STREET MOONEE PONDS VIC 3039

2 Principal place of business

6 CANNING STREET BRUNSWICK EAST VIC 3057

3 Officeholders

Name: MARIA OLIVA MICHIELI
Born: MELBOURNE VIC
Date of birth: 19/07/1969
Address: 6 CANNING STREET BRUNSWICK EAST VIC 3057
Office(s) held: DIRECTOR, APPOINTED 13/03/2013

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORD SHARES	12	\$12.00	\$0.00

5 Members

These details continue on the next page

OLIVA PTY LTD ACN 162 815 198

Company statement continued

Name: MARIA OLIVA MICHIELI

Address: 6 CANNING STREET BRUNSWICK EAST VIC 3057

Share Class	Total number held	Fully paid	Beneficially held
ORD	12	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only
Registered agent name: CANDY WU
Registered agent number: 33836
Address: PO BOX 697 RESERVOIR VIC 3073



ASIC
Australian Securities & Investments Commission

ABN 86 768 265 615

Inquiries
www.asic.gov.au/invoices
1300 300 630

OLIVA PTY LTD
C WU
PO BOX 697 RESERVOIR VIC 3073

INVOICE STATEMENT
Issue date 13 Mar 22
OLIVA PTY LTD

ACN 162 815 198
Account No. 22 162815198

Summary

Opening Balance	\$0.00
New items	\$276.00
Payments & credits	\$0.00
TOTAL DUE	\$276.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Please pay

Immediately	\$0.00
By 13 May 22	\$276.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



ASIC
Australian Securities & Investments Commission

PAYMENT SLIP
OLIVA PTY LTD

ACN 162 815 198 Account No: 22 162815198



22 162815198

TOTAL DUE	\$276.00
Immediately	\$0.00
By 13 May 22	\$276.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2291628151980



*814 129 0002291628151980 63

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2022-03-13	Annual Review - Pty Co	3X9397954480B A	\$276.00
	Outstanding transactions		
2022-03-13	Annual Review - Pty Co	3X9397954480B A	\$276.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2291 6281 5198 063

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841



Billers Code: 17301
Ref: 2291628151980

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

TAX INVOICE

Michieli SMSF Pty Ltd ATF Michieli Superannuation
Fund
6 Canning St
BRUNSWICK EAST VIC 3057
AUSTRALIA

Invoice Date
21 Mar 2022

Invoice Number
006355

Account Number
MICH0006

J I Consulting Pty Ltd
72 160 831 621
PO Box 76
MOONEE PONDS VIC 3039
AUSTRALIA
Accounts Contact:
Candy Wu
Email:
candy.jiconsulting@gmail.com
Phone:
(03) 9372 0380

Description	GST	Amount AUD
Professional fees for the calendar year 2022		
Preparation of statutory documents and minutes for the annual company statement in accordance with the Corporation Law as required by the Australian Securities & Investments Commission.	10%	180.00
	Subtotal	180.00
	Total GST 10%	18.00
	Invoice Total AUD	198.00
	Total Net Payments AUD	198.00
	Amount Due AUD	0.00

Due Date: 04 Apr 2022

REMITTANCE

Invoice Number:006355 Account Number:MICH0006 Amount Due: 0.00

Payment Options:

EFT Bank Transfer: (please include invoice number when making payment)

Account Name: J I Consulting Pty Ltd

BSB: 083 363

Account No: 145767632

Credit Card: (fill out details below and send back to our office for processing, alternatively payment can be processed over the phone)

Card No: _____ Expiry Date: _____ CVV Code: _____

TAX INVOICE

Oliva Pty Ltd
6 Canning St
BRUNSWICK EAST VIC 3057
AUSTRALIA

Invoice Date
21 Mar 2022

Invoice Number
006356

Account Number
OLIV0004

J I Consulting Pty Ltd
72 160 831 621
PO Box 76
MOONEE PONDS VIC 3039
AUSTRALIA
Accounts Contact:
Candy Wu
Email:
candy.jiconsulting@gmail.com
Phone:
(03) 9372 0380

Description	GST	Amount AUD
Professional fees for the calendar year 2022		
Preparation of statutory documents and minutes for the annual company statement in accordance with the Corporation Law as required by the Australian Securities & Investments Commission.	10%	180.00
	Subtotal	180.00
	Total GST 10%	18.00
	Invoice Total AUD	198.00
	Total Net Payments AUD	198.00
	Amount Due AUD	0.00

Due Date: 04 Apr 2022

REMITTANCE

Invoice Number:006356 Account Number:OLIV0004 Amount Due: 0.00

Payment Options:

EFT Bank Transfer: (please include invoice number when making payment)

Account Name: J I Consulting Pty Ltd

BSB: 083 363

Account No: 145767632

Credit Card: (fill out details below and send back to our office for processing, alternatively payment can be processed over the phone)

Card No: _____ Expiry Date: _____ CVV Code: _____



Statement Period
30 April 2021 - 30 July 2021

Westpac DIY Super Working Account

Account Name
**MICHIELI SMSF PTY LTD ATF MICHIELI
SUPERANNUATION FUND**

 025
MICHIELI SMSF PTY LTD
THE DIRECTOR
6 CANNING ST
BRUNSWICK EAST VIC 3057

Customer ID
3031 2644 MICHIELI SMSF PTY LTD

BSB
033-174

Account Number
451 363

Opening Balance	+ \$610.81
Total Credits	+ \$7,617.63
Total Debits	- \$5,722.64
Closing Balance	+ \$2,505.80

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

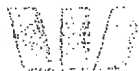
DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/04/21	STATEMENT OPENING BALANCE			610.81
20/05/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		-1,296.57
21/05/21	Direct Debit Dishonoured 0064914		1,907.38	610.81
21/05/21	Deposit Kelly & Shiel Tr Rent Ks 31511		260.46	871.27
28/05/21	Deposit Online 2746345 Tfr Westpac Cho <i>Person Contrib</i>		1,908.00	2,779.27
31/05/21	Interest	0.50		2,778.77
03/06/21	Deposit Kelly & Shiel Tr Rent Ks 31511		2,000.73	4,779.50
21/06/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		2,872.12
30/06/21	Interest Paid		0.03	<u>2,872.15</u>
02/07/21	Deposit Kelly & Shiel Tr Rent Ks 31511		1,541.00	4,413.15
20/07/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		2,505.77
30/07/21	Interest Paid		0.03	2,505.80

S009766 / M004780 / 212 / C08CNCPCFW

CSF TB\TBICD01\38271

5

7



Statement Period
30 July 2021 - 29 October 2021

Westpac DIY Super Working Account

Account Name
**MICHEL I SMSF PTY LTD ATF MICHEL I
SUPERANNUATION FUND**



MICHEL I SMSF PTY LTD
THE DIRECTOR
6 CANNING ST
BRUNSWICK EAST VIC 3057

Customer ID
3031 2644 MICHEL I SMSF PTY LTD

BSB Account Number
033-174 451 363

Opening Balance	+ \$2,505.80
Total Credits	+ \$3,611.89
Total Debits	- \$5,722.14
Closing Balance	+ \$395.55

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/07/21	STATEMENT OPENING BALANCE			2,505.80
03/08/21	Deposit Kelly & Shiel Tr Rent Ks 31511		2,000.73	4,506.53
20/08/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		2,599.15
31/08/21	Interest Paid		0.03	2,599.18
02/09/21	Deposit Kelly & Shiel Tr Rent Ks 31511		1,611.10	4,210.28
20/09/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		2,302.90
30/09/21	Interest Paid		0.02	2,302.92
20/10/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		395.54
29/10/21	Interest Paid		0.01	395.55
29/10/21	CLOSING BALANCE			395.55

5008496 / 8802358 / 3803 / UNRELIABLE



Statement Period
29 October 2021 - 31 January 2022

Westpac DIY Super Working Account

Account Name
MICHIELI SMSF PTY LTD ATF MICHIELI
SUPERANNUATION FUND



MICHIELI SMSF PTY LTD
THE DIRECTOR
6 CANNING ST
BRUNSWICK EAST VIC 3057

025

Customer ID
3031 2644 MICHIELI SMSF PTY LTD

BSB
033-174

Account Number
451 363

Opening Balance	+ \$395.55
Total Credits	+ \$10,796.22
Total Debits	- \$7,913.85
Closing Balance	+ \$3,277.92

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
29/10/21	STATEMENT OPENING BALANCE			395.55
03/11/21	Deposit Kelly & Shiel Tr Rent Ks 31511		46.19	441.74
22/11/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		-1,465.64
23/11/21	Direct Debit Dishonoured 0404238		1,907.38	441.74
23/11/21	Deposit Online 2056725 Tfr Westpac Cho		5,000.00	5,441.74
26/11/21	Withdrawal Online 1254673 Bpay Allianz Na	268.76		5,172.98
30/11/21	Interest Paid		0.01	5,172.99
30/11/21	Interest	0.57		5,172.42
02/12/21	Deposit Kelly & Shiel Tr Rent Ks 31511		2,000.73	7,173.15
06/12/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,922.38		5,250.77
20/12/21	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		3,343.39
31/12/21	Interest Paid		0.04	3,343.43

SUBJECT / PRODUCT / USE / UNDISCOUNTED

5

**TRANSACTIONS**

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
05/01/22	Deposit Kelly & Shiel Tr Rent Ks 31511		1,841.84	5,185.27
20/01/22	Payment By Authority To Latrobefinancial Repay 40 539 486 1	1,907.38		3,277.89
31/01/22	Interest Paid		0.03	3,277.92
31/01/22	CLOSING BALANCE			3,277.92

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

MORE INFORMATION

Further information in relation to your account, including details of product benefits and applicable fees and charges, is available on request. That information is also contained in the Product Disclosure Statement (PDS) or other disclosure document for your account. For a copy of that document, or if you have any other enquiries, you can call Telephone Banking on 132 032 from Australia or +61 2 9155 7700 from overseas.

The above Closing Balance amount may not be the same as the balance payable to you on closure of your account (the 'termination value'). Details of the termination value can be obtained by calling Telephone Banking on the numbers quoted above. Further information on how to close accounts, including calculation of the termination value, is contained in the Product Disclosure Statement (PDS) booklet or other disclosure document for your account.

We have an internal process for handling and resolving any problem you may have with, or complaints relating to, your account or this product. Information about this process can be found in the Product Disclosure Statement (PDS) or other disclosure document for your account, or you can contact us on 1300 130 467.

Remember, if you have a card, always keep your passcode (PIN) secret - don't tell anyone or let them see it. Never write your passcode on your card or on anything that could be lost or stolen. If you do need to record a reminder, you must make every effort to disguise it. You may be liable for losses if you don't protect your passcode. To help you learn how you can protect your card against unauthorised transactions, you can find more information at westpac.com.au/dispute. If you are a business customer, please go to westpac.com.au/businessdispute

Information for customers that have a Westpac Transaction account for personal use, and have a Commonwealth Concession or Health Care card (Concession card).

The Westpac Choice Concession account is a transaction account designed for Concession card holders and offers no monthly service fees, no outward dishonour fees, no account overdrawn fees and there are no informal overdrafts (except where it is impossible or reasonably impractical for us to prevent your account from being overdrawn).

To be eligible for this account, you must have your government payments paid into the account. There is a limit of one Westpac Choice Concession account per customer, this includes joint account holders. All account holders must be eligible.

If you would like more information or would like to apply for the Westpac Choice Concession account please visit www.westpac.com.au/personal-banking/bank-accounts/transaction/choice/basic/, call 132 032 or visit your local branch.

Before making a decision about any of our products, please read all the terms and conditions available at



Statement Period
31 January 2022 - 29 April 2022

Westpac DIY Super Working Account

 030
MICHIELI SMSF PTY LTD
THE DIRECTOR
6 CANNING ST
BRUNSWICK EAST VIC 3057

Account Name
MICHIELI SMSF PTY LTD ATF MICHIELI
SUPERANNUATION FUND

Customer ID
3031 2644 MICHIELI SMSF PTY LTD

BSB Account Number
033-174 451 363

Opening Balance	+ \$3,277.92
Total Credits	+ \$11,612.65
Total Debits	- \$9,896.59
Closing Balance	+ \$5,193.98

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

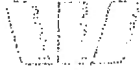
Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/01/22	STATEMENT OPENING BALANCE			3,277.92
02/02/22	Deposit Online 2815766 Tr Westpac Cho		8,000.00	11,277.92
02/02/22	Deposit Kelly & Shiel Tr Rent Ks 31511		1,611.73	12,889.65
07/02/22	Withdrawal-Osko Payment 1259538 J I Consulting Pty Ltd Payment for 2020 super fund return 06 Feb 2022	1,265.00		11,624.65
21/02/22	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		9,717.27
22/02/22	Withdrawal Online 1535080 Bpay Tax Office Tax bill	1,624.45		8,092.82
28/02/22	Interest Paid		0.07	8,092.89
02/03/22	Deposit Kelly & Shiel Tr Rent Ks 31511		2,000.73	10,093.62
21/03/22	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		8,186.24

5008286 / M003860 / 120 / C193CNC1PW

**TRANSACTIONS**

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
28/03/22	Withdrawal-Osko Payment 1167280 J I Consulting Pty Ltd	198.00		7,988.24
28/03/22	Withdrawal-Osko Payment 1176810 J I Consulting Pty Ltd	198.00		7,790.24
28/03/22	Withdrawal Online 2281334 Bpay Asic Michieli Smsf	56.00		7,734.24
28/03/22	Withdrawal Online 7426890 Bpay Asic Oliva Pty Ltd	276.00		7,458.24
31/03/22	Interest Paid		0.07	7,458.31
11/04/22	Withdrawal Online 1577912 Bpay Tax Office Quarterly Payg ins	357.00		7,101.31
20/04/22	Payment By Authority To Latrobefinancial Repay 40 539 486 1	1,907.38		5,193.93
29/04/22	Interest Paid		0.05	5,193.98
29/04/22	CLOSING BALANCE			5,193.98

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MORE INFORMATION

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Statement Period
29 April 2022 - 29 July 2022

Westpac DIY Super Working Account

Account Name
**MICHEL I SMSF PTY LTD ATF MICHEL I
SUPERANNUATION FUND**



MICHEL I SMSF PTY LTD
THE DIRECTOR
6 CANNING ST
BRUNSWICK EAST VIC 3057

030

Customer ID
3031 2644 MICHEL I SMSF PTY LTD

BSB Account Number
033-174 451 363

Opening Balance	+ \$5,193.98
Total Credits	+ \$4,294.00
Total Debits	- \$6,425.38
Closing Balance	+ \$3,062.60

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
22 Jul 2022	0.25 %	0.25 %	0.25 %	0.25 %

Effective Date	Over \$499999
17 Mar 2020	0.02 %
22 Jul 2022	0.25 %

TRANSACTIONS

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DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
29/04/22	STATEMENT OPENING BALANCE			5,193.98
03/05/22	Deposit Kelly & Shiel Tr Rent Ks 31511		449.42	5,643.40
20/05/22	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,907.38		3,736.02
31/05/22	Interest Paid		0.04	3,736.06
02/06/22	Deposit Kelly & Shiel Tr Rent Ks 31511		2,000.73	5,736.79
20/06/22	Payment By Authority To Latrobe financial Repay 40 539 486 1	1,961.00		3,775.79
30/06/22	Interest Paid		0.04	3,775.83
04/07/22	Deposit Kelly & Shiel Tr Rent Ks 31511		1,843.60	5,619.43
04/07/22	Withdrawal Online 3510273 Bpay Tax Office Quarterly Payg ins	357.00		5,262.43

04/07/22 / 19/06/22 / 21/11/2021 UNANIMOUS

Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2022	290 0002	C	2	Repayments	-	4,213.82
30/06/2022	290 0002	C	3	Interest	-	18,248.36
30/06/2022	290 0002	C	4	Fees	-	495.00
30/06/2022	290 0002	C	5	BAS	-	357.00
30/06/2022	290 0002	C	6	Tax	-	1,624.45
30/06/2022	290 0002	C	7	Professional fees	-	1,265.00
30/06/2022	290 0002	C	8	Rent	15,104.20	-
30/06/2022	290 0002	C	9	Person cont	13,000.00	-
30/06/2022	290 0002	C	10	Ji consulting	-	396.00
30/06/2022	290 0002	C	11	Interest	0.44	-
30/06/2022	290 0002	C	12	Interest	-	0.57
30/06/2022	290 0002	C	13	Insurance	-	268.76
30/06/2022	290 0002	C	14	Asic	-	332.00
30/06/2022	801 0011	C	15	Professional fees	1,265.00	-
30/06/2022	801 0019	C	16	Asic	332.00	-
30/06/2022	801 0011	C	17	Ji consulting	396.00	-
30/06/2022	808 0009	C	18	Insurance	268.76	-
30/06/2022	611 0001	C	19	Rent	-	15,104.20
30/06/2022	690 0001	C	20	Interest	-	0.44
30/06/2022	802 0001	C	21	Interest	0.57	-
30/06/2022	808 0017	C	22	Fees	495.00	-
30/06/2022	808 0010	C	23	Interest	18,248.36	-
30/06/2022	495 0001	C	24	Repayments	4,213.82	-
30/06/2022	450 0009	C	25	BAS	357.00	-
30/06/2022	801 0019	C	26	Medicare Levy surcharge	259.00	-
30/06/2022	450 0009	C	27	ATO Tax	1,365.45	-
30/06/2022	290 0001	C	28	finance exp	-	311.10
30/06/2022	290 0001	C	29	borrowing cost black hole	311.10	-
30/06/2022	808 0017	C	30	finance exp	311.10	-
30/06/2022	221 0001	C	31	borrowing cost black hole	-	311.10
30/06/2022	704 00001	C	32	Contribution Self-Employed Concessional Con	-	13,000.00
30/06/2022	290 0001	C	33	council rates	-	1,556.63
30/06/2022	290 0001	C	34	water	-	713.14
30/06/2022	290 0001	C	35	body corp	-	5,926.70
30/06/2022	290 0001	C	36	r & m	-	300.00
30/06/2022	290 0001	C	37	man fees	-	2,475.33
30/06/2022	290 0001	C	38	rent	10,971.80	-
30/06/2022	808 0016	C	39	council rates	1,556.63	-
30/06/2022	808 0023	C	40	water	713.14	-
30/06/2022	808 0003	C	41	body corp	5,926.70	-
30/06/2022	808 0018	C	42	r & m	300.00	-
30/06/2022	808 0002	C	43	man fees	2,475.33	-
30/06/2022	611 0001	C	44	rent	-	10,971.80
30/06/2022	290 0006	C	45	depn	-	14,396.00

Michieli Superannuation Fund

Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2022	290 0006	C	46	less accum depn	14,396.00	-
30/06/2022	290 0006	C	47	depn	-	173.00
30/06/2022	290 0006	C	48	lee acc dep	173.00	-
30/06/2022	233 0001	C	49	lee acc dep	-	173.00
30/06/2022	233 0002	C	50	less accum depn	-	14,396.00
30/06/2022	808 0005	C	51	depn	14,396.00	-
30/06/2022	808 0005	C	52	depn	173.00	-
30/06/2022	860 0008	J	1	Deferred tax expense	545.58	-
30/06/2022	450 0006	J	1	Provision for deferred tax	-	545.58
30/06/2022	211 0001	J	1	Unrealised market movement	8,652.65	-
30/06/2022	780 0013	J	1	Unrealised market movement - Property	-	8,652.65

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.