

Audit Representation Letter from Trustee(s)

Michael Thanh Huynh Super Fund

Year ended 30 June 2019

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Michael Thanh Huynh Super Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



[Michael Huynh \(Nov 24, 2020 15:18 GMT+11\)](#)

Trustee

Trustee

Investment Strategy

MICHAEL THANH HUYNH SUPER FUND

Objectives:

The objective of the fund is to:

- Provide superannuation benefits to members and their dependants to meet their retirement need.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.

Investment objective of the trustee's is to aim to achieve real medium to longer-term growth, whilst maintaining a low level of risk.

Investment Choice:

The Trustees have determined the fund's investment may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives and including the participation in dividend reinvestment program, right issues and the like:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial commercial property investment:
- Bank and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustee may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice to Accountants, Solicitors or Financial Planners in the formulation of any their future investment strategy.

In formulating this strategy the trustee have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

While drafting this investment strategy, the trustee have taken into account all of the circumstances of the fund, including, but not limited to:

- the risks involved in making each investment;
- the likely return from making each investment;
- the range and diversity of investments;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.
- Whether the trustee of the fund should hold insurance cover for one or more members of the fund.

Policies:

The policies adopted by the Trustee in order to achieve these objectives are:

- Regular monitoring of the performance of the fund’s investment, to oversee the overall investment mix and the expected cash flow requirements of the fund.
- Balancing the fund’s investment portfolio due to changes in market conditions, by further sale and purchase of investments.

The Trustee’s aim will always be to ensure that they follow the investment strategy, however, the Trustee will at all time reserve the right to change the investment mix depending on the market situation and opportunities available to strengthen its Objectives.

A copy of current investment strategy of the fund will be made available to all members of the fund.

<p>Signature of Director of the Trustee Company</p> <p><i>Michael Huynh</i></p> <p><small>Michael Huynh (Nov 24, 2020 15:18 GMT+11)</small></p> <p>.....</p> <p>MICHAEL HUYNH</p>	<p>Date</p> <p>1 / 7 / 2018</p>
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MICHAEL THANH HUYNH SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

TRIDENT FINANCIAL GROUP
Lv 1, 21 Shierlaw Ave
Canterbury VIC 3126

MICHAEL THANH HUYNH SUPERANNUATION FUND

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MICHAEL THANH HUYNH SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Mortgage Loans (Australian)	(501,686)	(524,869)
Real Estate Properties (Australian)	725,000	725,000
	223,314	200,131
Other Assets		
Amounts owing by Other Persons	62,100	62,100
Cash at Bank - Westpac Business Cash Reserve #245685	128,822	117,958
Cash at Bank - Westpac Business Flexi #245677	85	38
Cash at Bank - Westpac DIY Super Working #565679	4,673	6,039
Cash at Bank - Westpac DIY Super Savings #565660	3,122	36,294
Borrowing Costs	-	1,175
Income Tax Refundable (Note 7)	1,329	4,588
	200,131	228,192
Total Assets	423,445	428,323
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Huynh, Michael	421,298	426,073
Huynh, Duyen Tu	2,147	2,250
	423,445	428,323

The accompanying notes form part of these financial statements

MICHAEL THANH HUYNH SUPERANNUATION FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Mortgage Loans (Australian)		
Westpac Investment Property Loan #465519	(501,686)	(524,869)
	(501,686)	(524,869)
Real Estate Properties (Australian)		
652 Ferntree Gully Road, Wheelers Hill VIC 3150	725,000	725,000
	725,000	725,000
	223,314	200,131
Other Assets		
Amounts owing by Other Persons		
Loan to AKAAL DEVELOPMENTS PTY LTD	62,100	62,100
	62,100	62,100
Cash at Bank - Westpac Business Cash Reserve #245685	128,822	117,958
Cash at Bank - Westpac Business Flexi #245677	85	38
Cash at Bank - Westpac DIY Super Working #565679	4,673	6,039
Cash at Bank - Westpac DIY Super Savings #565660	3,122	36,294
Borrowing Costs	-	1,175
Income Tax Refundable (Note 7)	1,329	4,588
	138,031	166,092
	200,131	228,192
Total Assets	423,445	428,323
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Huynh, Michael	421,298	426,073
Huynh, Duyen Tu	2,147	2,250
	423,445	428,323
	423,445	428,323

The accompanying notes form part of these financial statements

MICHAEL THANH HUYNH SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Employer Contributions - Concessional	15,065	12,462
Interest Received	724	1,552
Rent Received	21,685	21,384
	37,474	35,398
Expenses		
Administration Costs	3,826	1,040
Amortisation Expenses	1,175	1,175
ATO Supervisory Levy	259	259
Bank Charges	43	24
Investment Expenses	6,907	4,581
Interest Paid	30,144	30,798
	42,354	37,877
Benefits Accrued as a Result of Operations before Income Tax	(4,880)	(2,479)
Income Tax (Note 7)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	(4,880)	(2,479)

The accompanying notes form part of these financial statements

MICHAEL THANH HUYNH SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Employer Contributions - Concessional		
Huynh, Michael	15,065	12,462
	15,065	12,462
Interest Received		
Cash at Bank - Westpac Business Cash Reserve #245685	549	845
Cash at Bank - Westpac DIY Super Savings #565660	163	692
Cash at Bank - Westpac DIY Super Working #565679	12	15
	724	1,552
Rent Received		
652 Ferntree Gully Road, Wheelers Hill VIC 3150	21,685	21,384
	21,685	21,384
Mortgage Loans (Australian)		
Westpac Investment Property Loan #465519	(30,144)	(30,798)
	(30,144)	(30,798)
Other Investment		
Other Revaluation	30,144	30,798
	30,144	30,798
	37,474	35,398
Expenses		
Administration Costs	3,826	1,040
Amortisation Expenses	1,175	1,175
ATO Supervisory Levy	259	259
Bank Charges	43	24
Investment Expenses		
652 Ferntree Gully Road, Wheelers Hill VIC 3150	6,907	4,581
	6,907	4,581
Interest Paid	30,144	30,798
	42,354	37,877
Benefits Accrued as a Result of Operations before	(4,880)	(2,479)
Income Tax		
Income Tax (Note 7)		
Income Tax Expense	-	-
	(4,880)	(2,479)

The accompanying notes form part of these financial statements

**MICHAEL THANH HUYNH SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

2019

2018

\$

\$

The accompanying notes form part of these financial statements

MICHAEL THANH HUYNH SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

MICHAEL THANH HUYNH SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

MICHAEL THANH HUYNH SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	428,323	430,802
Add:		
Benefits Accrued as a Result of Operations	(4,880)	(2,479)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	423,443	428,323
Liability for Accrued Benefits at end of period	423,443	428,323

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	423,443	428,323

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Mortgage Loans (Australian)	(30,144)	(30,798)
	(30,144)	(30,798)
	(30,144)	(30,798)

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
	\$	\$
Employer		

MICHAEL THANH HUYNH SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	(4,880)	(2,479)
Prima facie income tax on accrued benefits	(732)	(372)
Add/(Less) Tax Effect of:		
Other	732	372
	732	372
Income Tax Expense	-	-

Income tax expense comprises:

Income Tax Payable/(Refundable)	-	(1,353)
Tax Instalments Paid	-	1,353
	-	1,353

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	(4,880)	(2,479)
Add/(Less) non cash amounts included in benefits accrued from operations		
Amortisation Expenses	1,175	1,175
Interest Paid	30,144	30,798
Other non cash items	3,260	(268)
	34,579	31,705
Net cash provided by operating activities	29,699	29,226

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of

MICHAEL THANH HUYNH SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	<u>136,701</u>	<u>160,329</u>

MICHAEL THANH HUYNH SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:


[Michael Huynh \(Nov 24, 2020 15:18 GMT+11\)](#)

Southeast Australia Pty Ltd
Trustee

DATED: 04/11/2020

MICHAEL THANH HUYNH SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF MICHAEL THANH HUYNH SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of MICHAEL THANH HUYNH SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the MICHAEL THANH HUYNH SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: / /

**MICHAEL THANH HUYNH SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2019**

	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	(4,880.00)
Less:	
	<u>0.00</u>
	<u>(4,880.00)</u>
Taxable Income	<u>(4,880.00)</u>
Tax Payable on Taxable Income	0.00
Income Tax Payable/(Refund)	<u>0.00</u>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	<u>259.00</u>

**MEMORANDUM OF RESOLUTIONS OF
SOUTHEAST AUSTRALIA PTY LTD
ATF MICHAEL THANH HUYNH SUPERANNUATION FUND**

ADOPT FINANCIAL
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 thereon be adopted.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS

It was resolved that

Anthony William Boys

of

Po Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

Michael Huynh

Michael Huynh (Nov 24, 2020 15:18 GMT+11)

.....
Southeast Australia Pty Ltd

04/11/2020

**MICHAEL THANH HUYNH SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2019**

Details

No of Units

Member's Statement
MICHAEL THANH HUYNH SUPERANNUATION FUND

MR MICHAEL HUYNH
38 BEMBOKA AVE
CLAYTON SOUTH VIC 3169

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	26 September 1957	Total Benefits	\$421,296
Tax File Number	Provided	Comprising:	
Date Joined Fund	5 February 2010	- Preserved	\$421,296
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$995
Current Salary		- Taxable Component	\$420,301
Vested Amount	\$421,296		
Insured Death Benefit			
Total Death Benefit	\$421,296		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	426,073			426,073
<u>Add: Increases to Member's Account</u> <u>During the Period</u>				
Concessional Contributions	15,065			15,065
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(19,842)			(19,842)
Transfers in and transfers from reserves				
	(4,777)			(4,777)
	421,296			421,296
<u>Less: Decreases to Member's Account</u> <u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
Member's Account Balance at 30/06/2019	421,296			421,296

Reference: MICH0002 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



[Michael Huynh \(Nov 24, 2020 15:18 GMT+11\)](#)

Southeast Australia Pty Ltd
Trustee

Statement Date: 4 November 2020

Member's Statement
MICHAEL THANH HUYNH SUPERANNUATION FUND

MRS DUYEN TU HUYNH
38 BEMBOKA AVE
CLAYTON SOUTH VIC 3169

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	14 January 1976	Total Benefits	\$2,148
Tax File Number	Provided	Comprising:	
Date Joined Fund	5 February 2010	- Preserved	\$2,148
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$2,147
Vested Amount	\$2,148		
Insured Death Benefit			
Total Death Benefit	\$2,148		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018	2,250			2,250
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(102)			(102)
Transfers in and transfers from reserves				
	(102)			(102)
	2,148			2,148
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
Member's Account Balance at 30/06/2019	2,148			2,148

Reference: MICH0002 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



[Michael Huynh \(Nov 24, 2020 15:18 GMT+11\)](#)

Southeast Australia Pty Ltd
Trustee

Statement Date: 4 November 2020

MICHAEL THANH HUYNH SUPERANNUATION FUND
Member Contribution Caps Report
DUYEN TU HUYNH at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	43	42	41	40	39	38
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	2,249.98	2,329.39	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	30,000.00	30,000.00	30,000.00	25,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	30,000.00	30,000.00	30,000.00	25,000.00
YTD Concessional Contributions	0.00	0.00	0.00	2,850.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>30,000.00</i>	<i>27,150.00</i>	<i>30,000.00</i>	<i>25,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	30,000.00	27,150.00	30,000.00	25,000.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	25,000.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	2,249.98	2,329.39	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00

MICHAEL THANH HUYNH SUPERANNUATION FUND
Member Contribution Caps Report
MICHAEL HUYNH at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	61	60	59	58	57	56
<i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i>	426,073.10	428,472.54	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	25,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	25,000.00
YTD Concessional Contributions	15,065.22	12,462.09	15,144.74	18,455.89	15,502.55	16,041.06
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>9,934.78</i>	<i>12,537.91</i>	<i>19,855.26</i>	<i>16,544.11</i>	<i>19,497.45</i>	<i>8,958.94</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	9,934.78	12,537.91	19,855.26	16,544.11	19,497.45	8,958.94
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>9,934.78</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	9,934.78					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	426,073.10	428,472.54	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00

MICHAEL THANH HUYNH SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2019

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Cash/Bank Accounts								
Cash at Bank - Westpac Business Cash Reserve #245685			128,822		128,822	549	0.43%	0.43%
Cash at Bank - Westpac Business Flexi #245677			85		85			
Cash at Bank - Westpac DIY Super Savings #565660			3,122		3,122	163	5.22%	5.22%
Cash at Bank - Westpac DIY Super Working #565679			4,673		4,673	12	0.26%	0.26%
			136,702		136,702	724		
Real Estate Properties (Australian)								
652 Ferntree Gully Road, Wheelers Hill VIC 3150	1	5,000.00	5,000	725,000.00	725,000	21,685	433.70%	2.99%
			5,000		725,000	21,685		
			141,702		861,702	22,409		

SMSF Tax Return**2019**

1 Jul 2018—30 Jun 2019

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Michael Thanh Huynh Super Fund	2019


I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
 Michael Huynh (Nov 24, 2020 15:18 GMT+11)	Nov 24, 2020

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>Account Name</u>
25578668	SOUTHEAST AU PL ATF MICHAEL SF

I authorise the refund to be deposited directly to the account specified.


<u>Signature</u>	<u>Date</u>
 Michael Huynh (Nov 24, 2020 15:18 GMT+11)	Nov 24, 2020

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
MICH0002	25578668	Trident Financial Group Pty Ltd	0398994036

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<u>Agent's Signature</u>	<u>Date</u>
 Chin He (Nov 24, 2020 15:00 GMT+11)	

Section A: Fund information

Period start				01/07/2018
Period end				30/06/2019
1 TAX FILE NUMBER				TFN Recorded
2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)				Michael Thanh Huynh Super Fund
3 AUSTRALIAN BUSINESS NUMBER				96 115 681 167
4 CURRENT POSTAL ADDRESS				
Address	Town/City	State	Postcode	
38 Bemboka Ave	Clayton South	VIC	3169	
5 ANNUAL RETURN STATUS				
Is this the first required return for a newly registered SMSF?				No
6 SMSF AUDITOR				
Title				Mr
First name				ANTHONY WILLIAM
Family name				BOYS
SMSF auditor number				100014140
Contact number				61-410712708
Auditor Address	Town/City	State	Postcode	
PO Box 3376	RUNDLE MALL	SA	5000	
Was part A of the audit report qualified?				B No
Was part B of the audit report qualified?				C No
7 ELECTRONIC FUNDS TRANSFER (EFT)				
A. Fund's financial institution account details				
BSB number				033031
Account number				245685
Account name				SOUTHEAST AU PL ATF MICHAEL SF
I would like my tax refunds made to this account				No
B. Financial institution account details for tax refunds				
BSB number				033031
Account number				245685
Account name				SOUTHEAST AU PL ATF MICHAEL SF
8 STATUS OF SMSF				
Australian superannuation fund?				A Yes
Fund benefit structure				B A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?				C Yes

Section B: Income

11 INCOME

Prior year losses brought forward

Did you have a CGT event during the year?	G	No
Have you applied an exemption or rollover?	M	No

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00

Gross rent and other leasing and hiring	B	\$21,685.00
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Gross interest income	C	\$724.00
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Assessable contributions	(R1 + R2 + R3 less R6)	R	\$15,065.00
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Assessable employer contributions	R1	\$15,065.00
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No-TFN-quoted contributions	R3	\$0.00
-----------------------------	-----------	--------

Gross income	W	\$37,474.00
---------------------	----------	--------------------

Total assessable income	V	\$37,474.00
--------------------------------	----------	--------------------

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Interest expenses within Australia	A1	\$30,144.00	A2	
Other depreciation		\$1,175.00		
Decline in value of depreciating assets	E1	\$1,175.00	E2	
Investment expenses	I1	\$6,907.00	I2	
Management and administration expenses	J1	\$4,128.00	J2	
Totals	N	\$42,354.00	Y	
Total SMSF expenses		(N + Y)	Z	\$42,354.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$4,880.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Tax on taxable income	T1	\$0.00	
Tax on no-TFN-quoted contributions	J	\$0.00	
Gross tax	B	\$0.00	
Subtotal	(B less C - cannot be less than zero)	T2	\$0.00
Subtotal	(T2 less D - cannot be less than zero)	T3	\$0.00
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$0.00
Complying fund's franking credits tax offset	E1	\$0.00	

Tax Payable	T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
PAYG instalments raised	K	\$0.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
Amount payable	S	\$259.00

Section E: Losses

14 LOSSES		
Tax losses carried forward to later income years	U	\$7,360.00

Section H: Assets and liabilities

15 ASSETS		
15a Australian managed investments		
Listed trusts	A	\$0.00
15b Australian direct investments		
Cash and term deposits	E	\$136,701.00
Loans	G	\$62,100.00
Residential real property	L	\$725,000.00
Other assets	O	\$1,329.00
15d Overseas direct investments		
Total Australian and overseas assets	U	\$925,130.00
16 LIABILITIES		
Borrowings	V	\$501,686.00
Other borrowings	V3	\$501,686.00
Total member closing account balances	W	\$423,444.00
Total liabilities	Z	\$925,130.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	MICHAEL
Family name	HUYNH
Contact number	03 98994036

TAX AGENT'S CONTACT DETAILS

Practice name	Trident Financial Group
First name	Trident
Other name	Financial Group Pty
Family name	Ltd
Contact number	03 98994036

Member 1 — HUYNH, DUYEN TU (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	DUYEN
Other given names	TU
Family name	HUYNH
Suffix	
Date of birth	14 Jan 1976
Date of death	
CONTRIBUTIONS	
Opening account balance	\$2,250.00
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$102.00)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$2,148.00
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$2,148.00

Member 2 — HUYNH, MICHAEL (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Mr
Given name		MICHAEL
Other given names		
Family name		HUYNH
Suffix		
Date of birth		
Date of death		
CONTRIBUTIONS		
Opening account balance		\$426,072.00
Employer contributions	A	\$15,065.00
Principal Employer ABN	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$15,065.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$19,841.00)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$421,296.00
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$421,296.00

Losses worksheet

1 TAX LOSSES CARRIED FORWARD FROM PRIOR INCOME YEARS	
2017-2018	\$2,480.00
Total	\$2,480.00
2 LOSSES RECONCILIATION	
Balance of tax losses brought forward from the prior income year	\$2,480.00
ADD Tax loss incurred (if any) during current year	\$4,880.00
Total tax losses carried forward to later income years	\$7,360.00
3 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS	
2018-2019	\$4,880.00
2017-2018	\$2,480.00
Total	\$7,360.00

Worksheets

13 CALCULATION STATEMENT

K PAYG INSTALMENTS RAISED

Description	Amount
PAYG Instalments	\$0.00
Total	\$0.00









New SMSF_AUDIT REP LETTER FROM TRUSTEE

Final Audit Report

2020-11-24

Created:	2020-11-24
By:	Trident Financial Group (documents@tridentfinancial.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPfsdccS7ZsfrQxU_Ege1u_ddSYFvzbws

"New SMSF_AUDIT REP LETTER FROM TRUSTEE" History

-  Document created by Trident Financial Group (documents@tridentfinancial.com.au)
2020-11-24 - 3:53:36 AM GMT- IP address: 103.31.113.206
-  Document emailed to Chin He (chin@tridentfinancial.com.au) for signature
2020-11-24 - 3:59:23 AM GMT
-  Email viewed by Chin He (chin@tridentfinancial.com.au)
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Signature Date: 2020-11-24 - 4:00:34 AM GMT - Time Source: server- IP address: 103.31.113.206
-  Document emailed to Michael Huynh (m.huynh@oliverhume.com.au) for signature
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-  Email viewed by Michael Huynh (m.huynh@oliverhume.com.au)
2020-11-24 - 4:17:27 AM GMT- IP address: 45.141.142.85
-  Document e-signed by Michael Huynh (m.huynh@oliverhume.com.au)
Signature Date: 2020-11-24 - 4:18:35 AM GMT - Time Source: server- IP address: 1.136.109.63
-  Agreement completed.
2020-11-24 - 4:18:35 AM GMT