

Stephen Strachan Superannuation Fund
Year Ended 30th June 2023

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	74,499	74,499		11,174.85
Add (Less)				-
Imputation Credits - shares	2,976	2,976		446.40
Market Value Adjustment	(48,527)	(48,527)	-	(7,279.05)
Accounting trust distributions	(1,171)	(1,171)	-	(175.65)
Accounting profit (loss) on sale	(6,920)	(6,920)	-	(1,038.00)
Taxable capital gains	29,484	29,484	-	4,422.60
Undeducted contributions	-	-	-	-
Taxable trust distributions - Aust	1,172	1,172	-	175.80
Non deductible costs	4,600	4,600	-	690.00
Exempt Pension Income	-	-	-	-
TOTAL	56,113	56,113	-	8,416.95
@15%	8,416.95	8,416.95	-	
Less				
Imputation Credits shares	(2,976.00)	(2,976.00)		
Foreign tax credits	(310.48)	(310.48)		
Imputation credits trusts	-	-		
Income Tax Expense	5,130.47	5,130.47	-	-
Less Instalments Paid	(6,576.00)			
TFN withholding	-			
Income Tax Provision	(1,445.53)	Agree this to balance sheet		
Less Instalments Paid Post June	-			
Super levy	259.00			
Income Tax Payable	(1,186.53)	Agree this to return		