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Financial statements and reports for the year ended  
30 June 2020

Nelson Superannuation Fund

Prepared for: Antonia Claire Nelson and Ralph William Craig

**Nelson Super Fund**  
**Reports Index**

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Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Investment Income

Investment Summary

Investment Movement

Trustees Declaration

Self Managed Superannuation Fund Annual Tax Return

Trustee Minute / Resolution

Members Statement

**Nelson Superannuation Fund**  
**Operating Statement**  
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received		695	793
Interest Received		90	394
Property Income		37,700	37,700
<b>Investment Gains</b>			
Changes in Market Values			
Realised Movements in Market Value		10,054	0
Unrealised Movements in Market Value		59,308	23,222
Other Investment Gains/Losses		(1)	(13,054)
<b>Contribution Income</b>			
Employer Contributions		36,102	2,829
Personal Concessional		7,500	47,171
Personal Non Concessional		92,500	32,829
<b>Total Income</b>		<u>243,948</u>	<u>131,884</u>
<b>Expenses</b>			
Accountancy Fees		2,750	3,520
Administration Costs		132	187
ATO Supervisory Levy		259	259
Auditor's Remuneration		627	605
Bank Charges		120	120
Investment Expenses		397	397
		<u>4,285</u>	<u>5,088</u>
<b>Member Payments</b>			
Life Insurance Premiums		1,084	3,975
Pensions Paid		40,000	50,000
Benefits Paid/Transfers Out		91,788	0
<b>Total Expenses</b>		<u>137,157</u>	<u>59,063</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>106,790</u>	<u>72,820</u>
Income Tax Expense		5,727	6,220
<b>Benefits accrued as a result of operations</b>		<u>101,063</u>	<u>66,599</u>

*The accompanying notes form part of these financial statements.*

**Nelson Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Other Assets		0	93,386
Real Estate Properties (Residential)		248,750	235,000
Real Estate Properties (Non Residential)		525,000	465,000
Shares in Listed Companies		9,237	20,199
<b>Total Investments</b>		<u>782,987</u>	<u>813,585</u>
<b>Other Assets</b>			
Dividend Reinvestment - Residual Account		80	40
Cash at Bank		400	395
Cash at Bank - CBA 6914		6,621	323
Cash at Bank - CBA 76922		211,039	83,949
Income Tax Refundable		0	734
<b>Total Other Assets</b>		<u>218,140</u>	<u>85,441</u>
<b>Total Assets</b>		<u>1,001,127</u>	<u>899,026</u>
Less:			
<b>Liabilities</b>			
GST Payable		2,006	1,530
Income Tax Payable		561	0
<b>Total Liabilities</b>		<u>2,567</u>	<u>1,530</u>
<b>Net assets available to pay benefits</b>		<u>998,560</u>	<u>897,496</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Nelson, Antonia Claire - Accumulation		64,594	36,288
Nelson, Antonia Claire - Pension (1 Jul 18)		240,547	217,843
Nelson, Antonia Claire - Pension (Pension 1.7.18)		348,125	340,413
Craig, Ralph William - Accumulation		66,440	37,052
Craig, Ralph William - Pension (1 Jul 18)		207,039	187,297
Craig, Ralph William - Pension (1 Jul 18)		71,815	78,603
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>998,560</u>	<u>897,496</u>

*The accompanying notes form part of these financial statements.*

# Nelson Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Liability for Accrued Benefits

	2020	2019
	\$	\$
Liability for accrued benefits at beginning of year	897,497	830,897
Benefits accrued as a result of operations	101,064	66,599
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>998,560</u>	<u>897,497</u>

#### Note 3: Vested Benefits

**Nelson Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2020

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020	2019
	\$	\$
Vested Benefits	998,560	897,497

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Notes to the Financial Statements**

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b><u>RECONCILIATION OF TAXABLE INCOME</u></b>		
Profit before Tax per Operating Statement	106,790	72,820
Assessable Income not shown		
Capital Gains	301	0
Franking Credits on Dividends	298	340
Income not Assessable		
Realised Gain/(Losses)	-10,054	0
Unrealised Movements in Market Value	-59,308	-23,222
Othr Investment Gains/Losses	1	13,054
Member Contributions - Undeducted	-92,500	-32,829
Deductions not shown		
Exempt Current Pension Income	-38,329	-38,196
Expenses not deductible		
Benefits/Pensions Paid	131,788	50,000
Other Expenses - portion related to exempt income	1,177	1,774
Rounding	<u>1</u>	<u>0</u>
Per Income Tax Return	<u><u>40,165</u></u>	<u><u>43,741</u></u>
<b><u>TAX PAYABLE (-REFUND)</u></b>		
Tax at 15%	6,024.75	6,561.15
Franking Credits	<u>-297.91</u>	<u>-339.96</u>
As per Operating Statement	5,726.84	6,221.19
PAYG Instalments paid before year end	<u>-5,166.00</u>	<u>-6,955.00</u>
As per Financial Statement	560.84	-733.81
PAYG Instalments paid after year end	-1,722.00	0.00
Supervisory Levy	<u>259.00</u>	<u>259.00</u>
As per Income Tax Return	<u><u>-902.16</u></u>	<u><u>-474.81</u></u>



**Nelson Superannuation Fund**  
**Investment Income Report**

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Cash at Bank - CBA 76922	89.95			89.95	0.00	0.00	0.00	89.95			0.00	0.00
<b>Real Estate Properties (Non Residential)</b>	<b>89.95</b>			<b>89.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>89.95</b>			<b>0.00</b>	<b>0.00</b>
NELSOS1_U U18 107-113 Heatherdale Rd 18107- Ringwood 113HE	25,999.97							25,999.97				
<b>Real Estate Properties (Residential)</b>	<b>25,999.97</b>							<b>25,999.97</b>				
IP-133 U17 107-113 Heatherdale Rd. Ringwood	11,700.00							11,700.00				
<b>Shares in Listed Companies</b>	<b>11,700.00</b>							<b>11,700.00</b>				
BEN.AX Bendigo & Adelaide Bank	105.83	105.83	0.00		45.36			151.19		0.00		
BHP.AX BHP	67.08	67.08	0.00		28.75			95.83		0.00		
COL.AX Coles	1.31	1.31	0.00		0.56			1.87		0.00		
CBA.AX Commonwealth Bank	471.48	471.48	0.00		202.06			673.54		0.00		
NCM.AX Newcrest Mining	46.36	46.36	0.00		19.87			66.23		0.00		
WES.AX Westfarmers	3.06	3.06	0.00		1.31			4.37		0.00		
	<b>695.12</b>	<b>695.12</b>	<b>0.00</b>		<b>297.91</b>			<b>993.03</b>		<b>0.00</b>		
	<b>38,485.04</b>	<b>695.12</b>	<b>0.00</b>	<b>89.95</b>	<b>297.91</b>	<b>0.00</b>	<b>0.00</b>	<b>38,782.95</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **38,782.95**  
 Net Capital Gain **0.00**

**Total Assessable Income 38,782.95**

# Nelson Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank		399.840000	399.84	399.84	399.84			0.04 %
Cash at Bank - CBA 6914		6,621.480000	6,621.48	6,621.48	6,621.48			0.66 %
Cash at Bank - CBA 76922		211,039.100000	211,039.10	211,039.10	211,039.10			21.08 %
		<b>218,060.42</b>	<b>218,060.42</b>				<b>0.00 %</b>	<b>21.78 %</b>
<b>Real Estate Properties (Non Residential)</b>								
NELSOS1_U U18 107-113 Heatherdale Rd 18107- 113HE	1.00	525,000.000000	525,000.00	457,859.97	457,859.97	67,140.03	14.66 %	52.44 %
		<b>525,000.00</b>	<b>525,000.00</b>		<b>457,859.97</b>	<b>67,140.03</b>	<b>14.66 %</b>	<b>52.44 %</b>
<b>Real Estate Properties (Residential)</b>								
IP-133 U17 107-113 Heatherdale Rd, Ringwood	1.00	248,750.000000	248,750.00	240,493.25	240,493.25	8,256.75	3.43 %	24.85 %
		<b>248,750.00</b>	<b>248,750.00</b>		<b>240,493.25</b>	<b>8,256.75</b>	<b>3.43 %</b>	<b>24.85 %</b>
<b>Shares in Listed Companies</b>								
BEN.AX Bendigo & Adelaide Bank	171.00	7.010000	1,198.71	9.30	1,591.12	(392.41)	(24.66) %	0.12 %
COL.AX Coles	2.00	17.170000	34.34	8.94	17.87	16.47	92.17 %	0.00 %
CBA.AX Commonwealth Bank	114.00	69.420000	7,913.88	42.23	4,814.62	3,099.26	64.37 %	0.79 %
WES.AX Westfarmers	2.00	44.830000	89.66	21.97	43.94	45.72	104.05 %	0.01 %
		<b>9,236.59</b>	<b>9,236.59</b>		<b>6,467.55</b>	<b>2,769.04</b>	<b>42.81 %</b>	<b>0.92 %</b>
		<b>1,001,047.01</b>	<b>1,001,047.01</b>		<b>922,881.19</b>	<b>78,165.82</b>	<b>8.47 %</b>	<b>100.00 %</b>

**Nelson Superannuation Fund**  
**Investment Movement Report**

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
<b>Bank Accounts</b>										
Cash at Bank		395.47		4.37					399.84	399.84
Cash at Bank - CBA 6914		323.27		197,868.43		(191,570.22)			6,621.48	6,621.48
Cash at Bank - CBA 76922		83,949.15		138,089.95		(11,000.00)			211,039.10	211,039.10
		<b>84,667.89</b>		<b>335,962.75</b>		<b>(202,570.22)</b>			<b>218,060.42</b>	<b>218,060.42</b>
<b>Other Assets</b>										
GOLDD - Perth Mint - Gold		56,772.43			(37.50)	(56,772.43)		17,094.55	0.00	
SILVER - Perth Mint - Silver		26,719.37			(827.00)	(26,719.37)		(8,798.28)	0.00	
		<b>83,491.80</b>				<b>(83,491.80)</b>		<b>8,296.27</b>	<b>0.00</b>	
<b>Real Estate Properties (Non Residential)</b>										
NELSOS1_U18107-113HE - U18 107-113 Heatherdale Rd Ringwood	1.00	457,859.97					1.00	457,859.97		525,000.00
		<b>457,859.97</b>						<b>457,859.97</b>		<b>525,000.00</b>
<b>Real Estate Properties (Residential)</b>										
IP-133 - U17 107-113 Heatherdale Rd, Ringwood	1.00	240,720.97				(227.72)	1.00	240,493.25		248,750.00
		<b>240,720.97</b>				<b>(227.72)</b>		<b>240,493.25</b>		<b>248,750.00</b>

**Nelson Superannuation Fund**  
**Investment Movement Report**

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
<b>Shares in Listed Companies</b>										
BEN.AX - Bendigo & Adelaide Bank	158.00	1,484.22	13.00	106.90			171.00	1,591.12		1,198.71
BHP.AX - BHP	59.00	1,353.30			(59.00)	(1,353.30)		908.61	0.00	
COL.AX - Coles	2.00	17.87					2.00	17.87		34.34
CBA.AX - Commonwealth Bank	108.00	4,358.68	6.00	455.94			114.00	4,814.62		7,913.88
NCM.AX - Newcrest Mining	216.00	5,395.40	1.00	21.46	(217.00)	(5,416.86)		848.09	0.00	
WES.AX - Wesfarmers	2.00	43.94					2.00	43.94		89.66
		<b>12,653.41</b>		<b>584.30</b>		<b>(6,770.16)</b>		<b>1,756.70</b>	<b>6,467.55</b>	<b>9,236.59</b>
		<b>879,394.04</b>		<b>336,547.05</b>		<b>(293,059.90)</b>		<b>10,052.97</b>	<b>922,881.19</b>	<b>1,001,047.01</b>

# Nelson Superannuation Fund Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

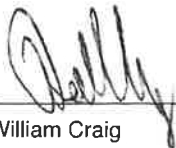
- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



\_\_\_\_\_  
Antonia Claire Nelson

Trustee



\_\_\_\_\_  
Ralph William Craig

Trustee

Dated this 9<sup>TH</sup> day of JUNE 2021

# Memorandum of Resolutions of

Antonia Claire Nelson and Ralph William Craig  
ATF Nelson Superannuation Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **TAX AGENTS:**

It was resolved that

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**Memorandum of Resolutions of**

Antonia Claire Nelson and Ralph William Craig

ATF Nelson Superannuation Fund

CLOSURE:

Signed as a true record –

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*C Nelson*

Antonia Claire Nelson

9 / 6 / 2021

*Rally*

Ralph William Craig

9 / 6 / 2021

# Nelson Superannuation Fund

## Members Statement

Antonia Claire Nelson  
 34 Nautilus Way  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

Date of Birth : Provided  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 13/03/1998  
 Service Period Start Date: 13/03/1998  
 Date Left Fund:  
 Member Code: NELANT00001A  
 Account Start Date 13/03/1998  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

### Nominated Beneficiaries

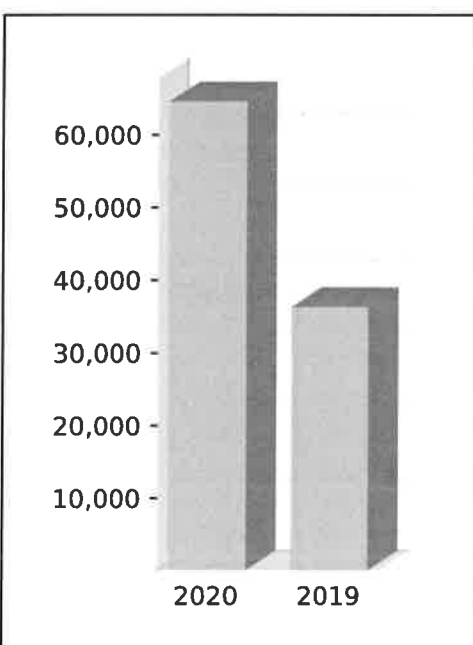
N/A  
 Vested Benefits 64,594  
 Total Death Benefit 186,145  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

### Your Balance

Total Benefits 64,594

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 64,594  
 Restricted Non Preserved

Tax Components  
 Tax Free 42,500  
 Taxable 22,094



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	36,288	67,832
<u>Increases to Member account during the period</u>		
Employer Contributions	17,500	
Personal Contributions (Concessional)	7,500	25,000
Personal Contributions (Non Concessional)	42,500	15,000
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,016	987
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	3,750
Income Tax	(236)	(547)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	408	1,495
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	36,288	
Superannuation Surcharge Tax		
Internal Transfer Out		67,832
Closing balance at 30/06/2020	64,594	36,289



# Nelson Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Antonia Claire Nelson  
Trustee

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Ralph William Craig  
Trustee

# Nelson Superannuation Fund Members Statement

Antonia Claire Nelson  
34 Nautilus Way  
Lakes Entrance, Victoria, 3909, Australia

## Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 13/03/1998  
Service Period Start Date: 13/03/1998  
Date Left Fund:  
Member Code: NELANT00008P  
Account Start Date 01/07/2018  
Account Phase: Retirement Phase  
Account Description: 1 Jul 18

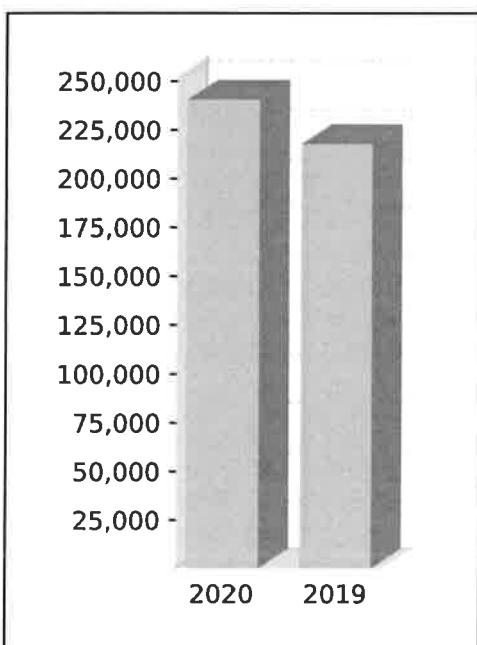
Nominated Beneficiaries N/A  
Vested Benefits 240,547

## Your Balance

Total Benefits 240,547

Preservation Components  
Preserved  
Unrestricted Non Preserved 240,547  
Restricted Non Preserved

Tax Components  
Tax Free (49.34%) 118,685  
Taxable 121,863



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	217,843	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	28,154	11,206
Internal Transfer In		215,247
<u>Decreases to Member account during the period</u>		
Pensions Paid	5,450	8,610
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	240,547	217,843

# Nelson Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

---

Antonia Claire Nelson  
Trustee

---

Ralph William Craig  
Trustee

# Nelson Superannuation Fund

## Members Statement

Antonia Claire Nelson  
 34 Nautilus Way  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

Date of Birth : Provided  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 13/03/1998  
 Service Period Start Date: 13/03/1998  
 Date Left Fund:  
 Member Code: NELANT00009P  
 Account Start Date 01/07/2018  
 Account Phase: Retirement Phase  
 Account Description: Pension 1.7.18

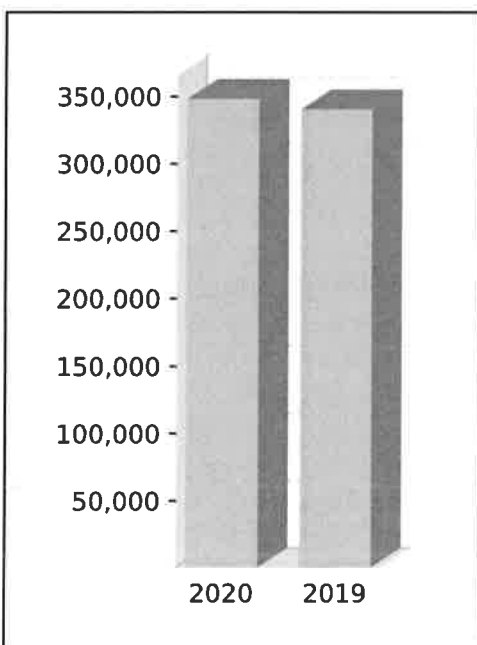
Nominated Beneficiaries N/A  
 Vested Benefits 348,125

### Your Balance

Total Benefits 348,125

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 348,125  
 Restricted Non Preserved

Tax Components  
 Tax Free (1.72%) 5,999  
 Taxable 342,126



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	340,413	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,709	18,237
Internal Transfer In		350,295
<u>Decreases to Member account during the period</u>		
Pensions Paid	14,550	28,120
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	18,447	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	348,125	340,412

# Nelson Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Antonia Claire Nelson  
Trustee

---

Ralph William Craig  
Trustee

# Nelson Superannuation Fund

## Members Statement

Ralph William Craig  
 34 Nautilus Way  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

Date of Birth : Provided  
 Age: 67  
 Tax File Number: Provided  
 Date Joined Fund: 11/01/2001  
 Service Period Start Date: 11/01/2001  
 Date Left Fund:  
 Member Code: CRARAL00001A  
 Account Start Date 11/01/2001  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

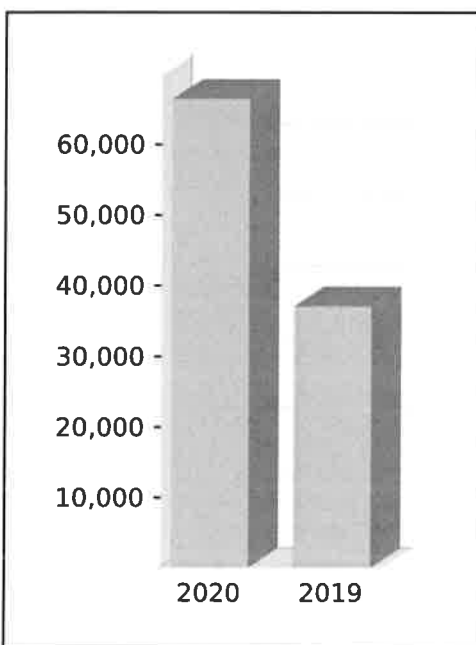
Nominated Beneficiaries N/A  
 Vested Benefits 66,440  
 Total Death Benefit 187,991  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

### Your Balance

Total Benefits 66,440

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 66,440  
 Restricted Non Preserved

Tax Components  
 Tax Free 50,000  
 Taxable 16,440



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	37,052	66,941
<u>Increases to Member account during the period</u>		
Employer Contributions	18,602	2,829
Personal Contributions (Concessional)		22,171
Personal Contributions (Non Concessional)	50,000	17,829
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,025	62
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,790	3,750
Income Tax	(279)	(392)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	676	2,480
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	37,052	
Superannuation Surcharge Tax		
Internal Transfer Out		66,941
Closing balance at 30/06/2020	66,440	37,053

# Nelson Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Antonia Claire Nelson  
Trustee

---

Ralph William Craig  
Trustee

# Nelson Superannuation Fund

## Members Statement

Ralph William Craig  
 34 Nautilus Way  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

Date of Birth : Provided  
 Age: 67  
 Tax File Number: Provided  
 Date Joined Fund: 11/01/2001  
 Service Period Start Date: 11/01/2001  
 Date Left Fund:  
 Member Code: CRARAL00007P  
 Account Start Date 01/07/2018  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 18

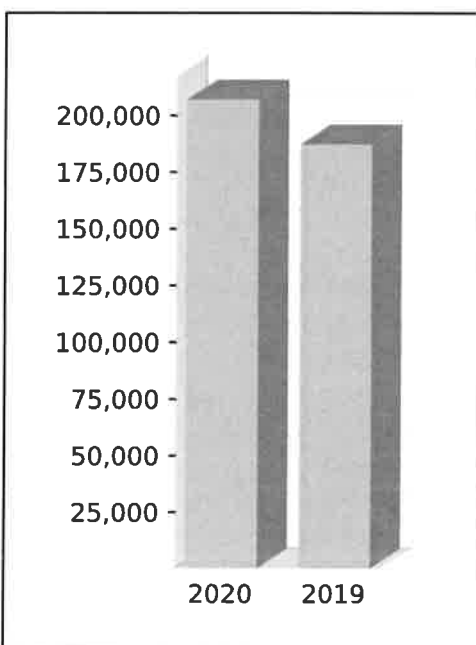
Nominated Beneficiaries N/A  
 Vested Benefits 207,039

### Your Balance

Total Benefits 207,039

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 207,039  
 Restricted Non Preserved

Tax Components  
 Tax Free (59.73%) 123,659  
 Taxable 83,380



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	187,297	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,422	9,731
Internal Transfer In		186,916
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,680	9,350
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	207,039	187,297



# Nelson Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Antonia Claire Nelson  
Trustee

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Ralph William Craig  
Trustee

# Nelson Superannuation Fund

## Members Statement

Ralph William Craig  
 34 Nautilus Way  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

Date of Birth : Provided  
 Age: 67  
 Tax File Number: Provided  
 Date Joined Fund: 11/01/2001  
 Service Period Start Date: 11/01/2001  
 Date Left Fund:  
 Member Code: CRARAL00008P  
 Account Start Date 01/07/2018  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 18

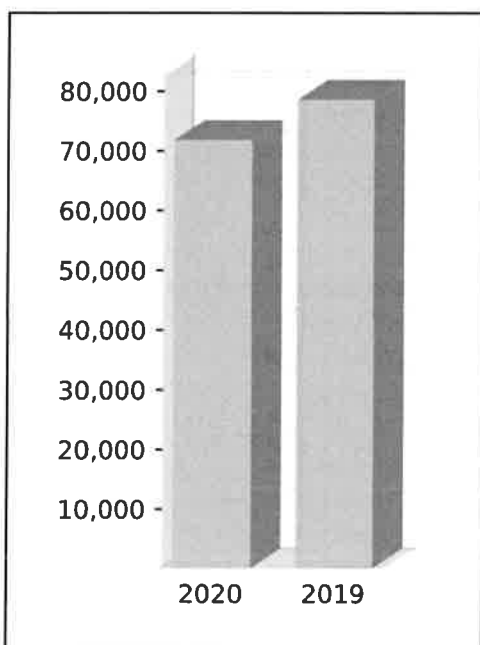
Nominated Beneficiaries N/A  
 Vested Benefits 71,815

### Your Balance

Total Benefits 71,815

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 71,815  
 Restricted Non Preserved

Tax Components  
 Tax Free (0.74%) 528  
 Taxable 71,287



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	78,603	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,532	4,084
Internal Transfer In		78,439
<u>Decreases to Member account during the period</u>		
Pensions Paid	15,320	3,920
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	71,815	78,603

# Nelson Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Antonia Claire Nelson  
Trustee

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Ralph William Craig  
Trustee

Nelson Superannuation Fund  
**Investment Income Comparison Report**

As at 30 June 2020

Investment	Ledger Data					ASX & UUT Data				
	Transaction Date	Income Amount	Franking Credit	Date Payable Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*	
<b>Reconciled</b>										
<b>Shares in Listed Companies</b>										
BEN.AX	Bendigo & Adelaide Bank	55.30	23.70	30/09/2019	02/09/2019	158.00	0.3500	55.30	23.70	
BEN.AX	Bendigo & Adelaide Bank	50.53	21.66	31/03/2020	06/03/2020	163.00	0.3100	50.53	21.66	
BHP.AX	BHP	67.08	28.75	25/09/2019	05/09/2019	59.00	1.1370	67.08	28.75	
CBA.AX	Commonwealth Bank	249.48	106.92	26/09/2019	14/08/2019	108.00	2.3100	249.48	106.92	
CBA.AX	Commonwealth Bank	222.00	95.14	31/03/2020	19/02/2020	111.00	2.0000	222.00	95.14	
COL.AX	Coles	0.71	0.30	26/09/2019	28/08/2019	2.00	0.3550	0.71	0.30	
COL.AX	Coles	0.60	0.26	27/03/2020	27/02/2020	2.00	0.3000	0.60	0.26	
NCM.AX	Newcrest Mining	46.36	19.87	26/09/2019	22/08/2019	216.00	0.2146	46.36	19.87	
WES.AX	Wesfarmers	1.56	0.67	09/10/2019	30/08/2019	2.00	0.7800	1.56	0.67	
WES.AX	Wesfarmers	1.50	0.64	31/03/2020	24/02/2020	2.00	0.7500	1.50	0.64	
		<b>695.12</b>	<b>297.91</b>				<b>8.5066</b>	<b>695.12</b>	<b>297.91</b>	
		<b>695.12</b>	<b>297.91</b>				<b>8.5066</b>	<b>695.12</b>	<b>297.91</b>	

\*Franking credit is estimated using 45 day qualified units. The estimation might not be accurate for preference shares and hedging arrangements.