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THE TRUSTEE FOR KITTSOON SUPER FUND
C/- ACCURATE FINANCIAL CONSULTANTS PTY
PO BOX 223
PORT MELBOURNE VIC 3207

Our Reference: 94951240504
Phone: 13 10 20

30 October 2019

Superannuation Holding Account - correction of error on transfer of account balance letter

Dear Sir/Madam,

We are writing to correct an error on the remittance advice that issued on 23/07/2018 in relation to the Superannuation Holding Accounts special account (SHAs).

While the remittance amount was correct, the table on page 3 had incorrectly specified the amount to be an 'Employer contribution' rather than a 'Government Super contribution'.

The corrected information can be found in the attached table; the amount needs to be classified as a 'Government super contribution', which is tax-free.

What you need to do

If you have lodged a Self-Managed Fund Annual Return (SAR) for the relevant financial year and tax has been withheld you may need to lodge an amendment.

We apologise for the error and any inconvenience it has caused.

If your fund does not have an active account for one or more of the people listed, you will need to repay us by following the steps overleaf.

Yours faithfully,
Grant Brodie
Deputy Commissioner of Taxation

NEED HELP?

If you would like more information, visit our website at ato.gov.au/super or phone us on 13 10 20 between 8.00am and 6.00pm Monday to Friday.

Important information

Why we transferred these amounts to your superannuation fund or RSA

These SHAs balances have been transferred to your fund or retirement savings account (RSA) either because you made a claim on behalf of the account holder, the account holder has asked us to transfer the account to you, or we have found that you hold an account in the name of a person listed on the front of this notice.

If your fund or RSA does not have an active account for a listed person

If your fund does not have an active account for one or more of the people listed, you should tell us this in a signed letter headed 'SHA special account rejected entitlements'. Your repayment can be sent electronically to us by direct credit, BPAY®, or cheque. The letter should contain the following details:

- › fund or RSA name, tax file number, contact name and telephone number
- › listed person's name, date of birth, contribution reference number and amount
- › the reason for not accepting the payment, and
- › the payment method (direct credit, BPAY or cheque) and total amount.

The letter and, if applicable, the cheque should be sent to:

Australian Taxation Office
PO BOX 3578
ALBURY NSW 2640

Tax file numbers

From 1 July 2007 funds cannot accept any member contributions, including super co-contributions paid by the Australian Taxation Office, unless the fund holds a tax file number (TFN) for that member.

How to report transfers

For self-managed superannuation funds (SMSFs), the employer contributed amount and government super contributed amount must be reported on your SMSF annual return. For all other funds, these amounts must be reported on the member contributions statement (MCS) that you lodge each year.

Employer contributed amounts should be reported for the year that they were transferred to you. For example, you should report the employer contribution component of a SHA special account transfer sent to you on 10 May 2019 on your SMSF annual return or MCS for the year ended 30 June 2019.

There are details on how to correctly report the super contribution amount on our website at ato.gov.au/super

How you should treat this transfer for income tax purposes

The employer contributed amount is treated as income of the fund or RSA and is taxed at the normal rate of 15%.

No tax is payable by the fund or RSA for the transferred government super contribution amount.

HOW TO PAY

Your payment reference number (PRN) is: 002 00398 374 844 7792

BPAY®



Bill code: 75556
Ref: 002 00398 374 844 7792

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at
www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on 1300 898 089.
A card payment fee applies.

OTHER PAYMENT OPTIONS

For other payment options, visit ato.gov.au/paymentoptions



Superannuation Holding Accounts special account transfer of account balances (SHAs)

Provider: THE TRUSTEE FOR KITTSON SUPER FUND

Tax file Number: 398 374 844

Account type: Superannuation Holding Accounts special account (SHAs)

Name of account	Date of birth	Fund or RSA ref no.	Financial year of contribution	Contrib. ref no	Employer contribution	Government super contribution
MARGARET ROSE KITTSON	08/06/1955	2	2019	7023555259512	\$0.00	\$105.85
Total					\$0.00	\$105.85
Total amount remitted						\$105.85

