

PST SUPERANNUATION FUND

A.B.N. 70 498 354 378

Financial Statements

For The Year Ended 30th June 2022

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PST Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		20,547.96	32,808.21
Investment Gains			
Realised Capital Gains	8A	3,386.04	52,520.35
Investment Income			
Distributions	7A	74,677.00	74,002.43
Dividends	7B	1,367,943.41	819,341.34
Interest	7C	6,003.79	3,018.28
Other Income		123.73	1,250.00
		1,472,681.93	982,940.61
Expenses			
Member Payments			
Lump Sums Paid		20,000.00	-
Pensions Paid		87,100.00	40,000.00
Insurance Premiums		43,719.37	38,036.75
Other Expenses			
Accountancy Fee		6,999.55	10,262.47
Actuarial Fee		220.00	-
Auditor Fee		1,045.00	495.00
Bank Fees		330.04	329.48
Legal Fee		886.00	-
Regulatory Fees		55.00	54.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	913,212.97	(2,347,987.69)
		1,073,826.93	(2,258,550.99)
Benefits Accrued as a Result of Operations before Income Tax		398,855.00	3,241,491.60
Income Tax			
Income Tax Expense		115,544.10	87,606.06
		115,544.10	87,606.06
Benefits Accrued as a Result of Operations		283,310.90	3,153,885.54

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

PST Superannuation Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Derivative Investments	6A	7,812.31	-
Foreign Assets	6B	385,702.37	-
Managed Investments	6C	227,539.20	221,969.24
Other Assets	6D	(110,000.00)	(160,000.00)
Other Fixed Interest Securities	6E	100,000.00	100,000.00
Shares in Listed Companies	6F	5,212,836.85	5,170,363.91
Shares in Listed Companies - Foreign	6G	33,579.21	48,008.75
Shares in Unlisted Companies	6H	645,961.08	1,160,310.38
Stapled Securities	6I	989,023.89	913,425.45
Units In Listed Unit Trusts	6J	285,222.59	45,600.00
Units In Unlisted Unit Trusts	6K	392,497.91	464,940.15
Other Assets			
Cash At Bank		43,457.80	74,103.24
Receivables		24,277.32	3,825.82
Current Tax Assets		232,873.02	151,784.71
East 44 Refund		4,000.00	4,000.00
Total Assets		<u>8,474,783.55</u>	<u>8,198,331.65</u>
Liabilities			
Other Creditors and Accruals		259.00	7,118.00
Total Liabilities		<u>259.00</u>	<u>7,118.00</u>
Net Assets Available to Pay Benefits		<u>8,474,524.55</u>	<u>8,191,213.65</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Peter Gray		5,586,933.84	5,395,821.42
Ms Mandy Gray		2,887,590.71	2,795,392.23
Total Liability for Accrued Benefits		<u>8,474,524.55</u>	<u>8,191,213.65</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

PST Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

The financial report was authorised for issue on 1 August 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	8,191,213.65	5,037,328.11
Benefits Accrued during the period	390,410.90	3,193,885.54
Benefits Paid during the period	(107,100.00)	(40,000.00)
Liability for Accrued Benefits at end of period	8,474,524.55	8,191,213.65

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	8,191,213.65	5,037,328.11
Benefits Accrued during the period	390,410.90	3,193,885.54
Benefits Paid during the period	(107,100.00)	(40,000.00)
Vested Benefits at end of period	8,474,524.55	8,191,213.65

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

	Current	Previous
At market value:		
Future Generation Investment Company Limited - Option Expiring 28-Apr-2023	120.00	0.00
Metgasco Ltd - Option Expiring 10-Dec-2024	7,692.31	0.00
	7,812.31	0.00

Note 6B – Foreign Assets

	Current	Previous
At market value:		
Lingto inc	335,702.37	0.00
Smartz AG	50,000.00	0.00
	385,702.37	0.00

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6C – Managed Investments

	Current	Previous
At market value:		
Antler Global Fund – Australia (Callable) Feeder	207,680.00	200,000.00
Waratah Hotel Group	19,859.20	21,969.24
	227,539.20	221,969.24

Note 6D – Other Assets

	Current	Previous
At market value:		
Antler Global Provision Account	(110,000.00)	(160,000.00)
	(110,000.00)	(160,000.00)

Note 6E – Other Fixed Interest Securities

	Current	Previous
At market value:		
Cashwerkz Bonds	100,000.00	100,000.00
	100,000.00	100,000.00

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6F – Shares in Listed Companies

	Current	Previous
At market value:		
1ST Group Limited	3,005.70	3,895.00
Accent Group Limited	173,600.00	390,600.00
AGL Energy Limited.	12,375.00	12,300.00
Alcidion Group Limited	22,000.00	0.00
Altium Limited	269,100.00	366,900.00
Ap Eagers Limited	97,200.00	165,600.00
Ariadne Australia Limited	35,000.00	27,500.00
BHP Group Limited	211,158.75	248,629.83
Blackwall Property Funds Limited	353,705.40	293,444.48
Byron Energy Limited	0.00	40,000.00
Cashwerkz Limited	0.00	297,332.10
CF1 Unlisted Options @ 0.05c EXP 31.12.23	202,500.00	0.00
Clarity Pharmaceuticals Ltd	71,400.00	0.00
Clearview Wealth Limited	0.00	65,882.50
Coles Group Limited.	55,585.01	53,337.89
Complii Fintech Solutions Ltd	62,316.48	0.00
Design Milk Co Limited	60,994.79	74,434.32
Empire Energy Group Limited	76,450.44	31,688.15
ETFS Metal Securities Australia Limited. - ETFS Physical GOLD	245.00	218.73
Future Generation Investment Company Limited	68,100.00	82,500.00
Greenvale Mining Ltd	238,110.84	505,212.16
HGL Limited	55,000.00	9,812.26
Hub24 Limited	202,700.00	285,100.00
Income Asset Management Group Limited.	371,612.50	0.00
Investsmart Group Limited	72,000.00	107,223.94
Li-S Energy Limited (ESIC Tax Exempt)	1,024,135.64	0.00
Livetiles Limited	25,501.77	88,041.82
Medlab Clinical Limited	5,000.06	15,104.36
Metgasco Ltd	88,461.52	0.00
MSL Solutions Limited.	182,140.00	121,500.00
Nelson Resources Limited.	0.00	2,253.85
New Hope Corporation Limited	41,520.00	0.00
Nuix Limited	4,370.00	12,707.50
Objective Corporation Limited	95,821.67	121,923.13
Pharmaust Limited	28,000.00	36,400.00
PPK Group Limited	47,476.92	371,204.35
Pureprofile Ltd	26,400.00	0.00
Raiden Resources Limited	212.45	663.90
Rhipe Limited	0.00	20,900.00
Roolife Group Ltd	1,000.00	2,500.00
Sandon Capital Investments Limited	267,049.58	307,395.00
Servcorp Limited	5,223.90	5,540.50
Simavita Limited - Chess Depository Interests 1:1	0.00	65,384.62
South32 Limited	20,168.86	14,998.67
Telix Pharmaceuticals Limited	339,750.00	456,750.00
Terracom Limited	6,150.00	0.00
Wesfarmers Limited	130,801.11	184,451.10
Wisr Limited	70,340.18	247,141.18
Woodside Energy Group Ltd	77,753.28	0.00
Woodside Petroleum Limited	0.00	33,692.57
Wt Financial Group Limited	11,400.00	0.00
YPB Group Ltd	0.00	200.00
	5,212,836.85	5,170,363.91

This report should be read in conjunction with the accompanying compilation report.

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6G – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
Eldorado Gold Corp	33,579.21	48,008.75
	33,579.21	48,008.75

Note 6H – Shares in Unlisted Companies

	Current	Previous
At market value:		
Blue Ocean Equities Pty Limited	274,286.00	274,286.00
Cascade Coal	21,254.00	21,254.00
INLOGIK GROUP PTY LIMITED	2,640.00	2,640.00
Katasi Inc	6,788.86	67,888.66
LI-S Energy Limited	0.00	575,249.50
Medpro Finance Holdings Pty Ltd	100,000.00	0.00
PrimaryMarket Limited	0.00	20,000.00
SkinSciPac, Inc	198,992.22	198,992.22
SupraG Holdings Limited	42,000.00	0.00
	645,961.08	1,160,310.38

Note 6I – Stapled Securities

	Current	Previous
At market value:		
Australian Dairy Nutritionals Group - Fully Paid Ordinary/Units Stapled Securities	34,650.00	95,833.32
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities	24,875.00	29,062.50
Elanor Investors Group - Stapled Securities Fully Paid	24,357.30	27,900.18
Wotso Property - Fully Paid Ordinary/Units Stapled Securities	905,141.59	760,629.45
	989,023.89	913,425.45

Note 6J – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Aus Top 20 Equity Yield Max Fund (Managed Fund) -	99,722.59	0.00
Betashares Aus Top20 Eqy Yield Max (Managed Fund)		
Kkr Credit Income Fund - Ordinary Units Fully Paid	36,400.00	45,600.00
Regal Investment Fund - Ordinary Units Fully Paid	149,100.00	0.00
	285,222.59	45,600.00

Note 6K – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Nanuk New World Fund	392,497.91	464,940.15
	392,497.91	464,940.15

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7A – Distributions

	Current	Previous
Waratah Hotel Group	4,685.53	837.81
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities	2,350.00	2,510.23
Elanor Investors Group - Stapled Securities Fully Paid	1,989.41	1,730.97
Wotso Property - Fully Paid Ordinary/Units Stapled Securities	39,070.86	0.00
Betashares Aus Top 20 Equity Yield Max Fund (Managed Fund) - Betashares Aus Top20 Eqy Yield Max (Managed Fund)	2,376.68	0.00
Blackwall Property Trust	0.00	36,220.46
Kkr Credit Income Fund - Ordinary Units Fully Paid	2,504.50	2,000.00
Regal Investment Fund - Ordinary Units Fully Paid	21,700.02	0.00
Blackwall Penrith Fund NO3	0.00	2,161.25
Nanuk New World Fund	0.00	28,541.71
	74,677.00	74,002.43

Note 7B – Dividends

	Current	Previous
Accent Group Limited	11,500.00	24,000.00
AGL Energy Limited.	750.00	1,642.29
Altium Limited	5,235.00	3,800.00
Ap Eagers Limited	10,128.57	3,571.43
Ariadne Australia Limited	461.90	442.93
Austin Engineering Limited	0.00	1,785.72
BHP Group Limited	74,396.93	15,107.70
Blackwall Property Funds Limited	36,331.22	32,836.49
Clearview Wealth Limited	1,882.36	0.00
Coles Group Limited.	2,719.73	2,697.44
Consolidated Operations Group Limited	0.00	1,391.43
Future Generation Investment Company Limited	5,142.86	5,942.86
HGL Limited	609.46	0.00
Hub24 Limited	1,857.14	1,142.86
Objective Corporation Limited	897.30	697.90
PPK Group Limited	0.00	921.38
Rhipe Limited	1,857.14	500.00
Sandon Capital Investments Limited	33,301.15	21,085.48
Servcorp Limited	300.77	284.94
Service Stream Limited	0.00	1,428.57
South32 Limited	1,419.62	232.37
The Citadel Group Limited	0.00	1,857.14
Thorney Opportunities Ltd	0.00	2,957.15
Wesfarmers Limited	7,579.57	8,159.18
Woodside Petroleum Limited	4,056.73	1,117.03
Blue Ocean Equities Pty Limited	1,164,699.99	679,054.05
Medpro Finance Holdings Pty Ltd	2,815.97	0.00
Kkr Credit Income Fund - Ordinary Units Fully Paid	0.00	6,685.00
	1,367,943.41	819,341.34

Note 7C – Interest

	Current	Previous
Macquarie Bank - 0727	3.79	26.50
Cashwerkz Bonds	6,000.00	0.00
Cashwerkz Limited	0.00	2,991.78
	6,003.79	3,018.28

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Alcidion Group Limited	0.00	5,172.17
Austin Engineering Limited	0.00	10,025.84
Byron Energy Limited	9,556.11	(6,801.49)
Calidus Resources Limited	0.00	1,597.35
Clearview Wealth Limited	16,813.34	0.00
Cogstate Ltd	0.00	6,706.36
Consolidated Operations Group Limited	0.00	(667.65)
Cynata Therapeutics Limited	0.00	16,268.31
Empire Energy Group Limited	0.00	5,670.79
Forrestania Resources Limited	2,967.00	0.00
Future Generation Investment Company Limited	0.00	4,967.00
Greenvale Mining Ltd	26,084.00	0.00
Harris Technology Group Limited	0.00	(5,566.00)
Impelus Limited	0.00	(12,066.00)
Investsmart Group Limited	(15,152.45)	0.00
Jindalee Resources Limited	0.00	3,093.60
Li-S Energy Limited (ESIC Tax Exempt)	9,345.11	0.00
Livetiles Limited	0.00	(4,087.58)
Nelson Resources Limited.	(5,759.84)	(16,698.16)
Nico Resources Limited	1,417.00	0.00
Nuix Limited	0.00	(4,067.10)
Pharmaust Limited	0.00	20,551.14
PPK Group Limited	0.00	21,128.28
Rhipe Limited	20,100.00	0.00
Sandon Capital Investments Limited	0.00	843.53
Service Stream Limited	0.00	511.34
The Citadel Group Limited	0.00	(10,792.08)
Thorney Opportunities Ltd	0.00	4,440.05
Vocus Group Limited	0.00	137,486.81
Wingara Ag Ltd	0.00	703.84
YPB Group Ltd	(26,000.00)	0.00
Shares in Unlisted Companies		
Trident Subsea Cable Pty Limited	0.00	(50,400.00)
Stapled Securities		
Australian Dairy Nutritionals Group - Fully Paid Ordinary/Units Stapled Securities	(35,984.23)	0.00
Units In Unlisted Unit Trusts		
Blackwall Penrith Fund NO3	0.00	(500.00)
Moneyball	0.00	(75,000.00)
	3,386.04	52,520.35

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8B – Decrease in Market Value

	Current	Previous
Derivative Investments		
Future Generation Investment Company Limited - Option Expiring 28-Apr-2023	(120.00)	0.00
Metgasco Ltd - Option Expiring 10-Dec-2024	(7,692.31)	0.00
Foreign Assets		
Lingto inc	(324,302.97)	0.00
Managed Investments		
Antler Global Fund – Australia (Callable) Feeder	(7,680.00)	0.00
Waratah Hotel Group	2,110.04	(4,344.20)
Shares in Listed Companies		
1ST Group Limited	(5,689.29)	1,995.00
Accent Group Limited	217,000.00	(194,600.00)
AGL Energy Limited.	(75.00)	13,275.00
Ahalife Holdings Limited	0.00	(44,399.00)
Alcidion Group Limited	2,033.00	(3,786.03)
Altium Limited	97,800.00	(42,100.00)
Ap Eagers Limited	68,400.00	(98,100.00)
Ariadne Australia Limited	(7,500.00)	(8,000.00)
Austin Engineering Limited	0.00	12,500.00
BHP Group Limited	37,471.08	(65,267.25)
Blackwall Property Funds Limited	(137,081.72)	(107,421.64)
Byron Energy Limited	(10,377.89)	4,121.06
Cashwerkz Limited	65,480.48	(67,980.45)
Clarity Pharmaceuticals Ltd	32,989.54	0.00
Clearview Wealth Limited	(13,916.75)	(30,305.95)
Cogstate Ltd	0.00	(8,928.04)
Coles Group Limited.	(2,247.12)	249.68
Complii Fintech Solutions Ltd	(24,749.36)	0.00
Consolidated Operations Group Limited	0.00	(17,600.00)
Cynata Therapeutics Limited	0.00	16,743.36
Design Milk Co Limited	13,439.53	40,664.67
Empire Energy Group Limited	10,237.71	(2,437.55)
ETFS Metal Securities Australia Limited. - ETFS Physical GOLD	(26.27)	56.79
Future Generation Investment Company Limited	14,400.00	(28,500.00)
Greenvale Mining Ltd	258,651.32	(455,212.25)
HGL Limited	(968.10)	(2,675.15)
Hub24 Limited	82,400.00	(192,100.00)
Impelus Limited	0.00	(12,133.00)
Income Asset Management Group Limited.	104,843.64	0.00
Investsmart Group Limited	(39,472.03)	(70,318.96)
Li-S Energy Limited (ESIC Tax Exempt)	(454,476.60)	0.00
Livetiles Limited	62,540.05	48,589.15
Medlab Clinical Limited	10,104.30	9,895.96
Metgasco Ltd	11,538.46	0.00
MSL Solutions Limited.	3,445.90	(71,100.00)
Nelson Resources Limited.	(6,093.75)	(19,093.75)
Nelson Resources Limited. - Rights - Applications Close 01-Jul-2020	0.00	1,950.00
New Hope Corporation Limited	7,373.72	0.00
Nuix Limited	8,337.50	17,825.00
Objective Corporation Limited	26,101.46	(70,418.11)
Pharmaust Limited	8,400.00	25,717.14
PPK Group Limited	323,727.43	(243,062.05)
Pureprofile Ltd	633.00	0.00
Raiden Resources Limited	451.45	(504.56)
Rhipe Limited	17,300.00	(1,200.00)

This report should be read in conjunction with the accompanying compilation report.

PST Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Roolife Group Ltd	1,500.00	(700.00)
Sandon Capital Investments Limited	117,962.91	(131,798.80)
Servcorp Limited	316.60	(1,867.94)
Service Stream Limited	0.00	(1,944.00)
Simavita Limited - Chess Depository Interests 1:1	15,384.62	(15,384.62)
South32 Limited	(5,170.19)	(4,555.91)
Telix Pharmaceuticals Limited	117,000.00	(360,750.00)
Terracom Limited	1,783.00	0.00
The Citadel Group Limited	0.00	(22,442.08)
Thorney Opportunities Ltd	0.00	(3,000.00)
Vocus Group Limited	0.00	27,436.34
Wesfarmers Limited	47,407.99	(44,536.67)
Wisr Limited	176,801.00	(35,774.44)
Woodside Energy Group Ltd	(15,822.68)	0.00
Woodside Petroleum Limited	(710.03)	(849.52)
Wt Financial Group Limited	2,166.00	0.00
YPB Group Ltd	(25,800.00)	0.00
Shares in Listed Companies - Foreign		
Eldorado Gold Corp	14,429.54	2,666.71
Shares in Unlisted Companies		
Katasi Inc	61,099.80	67,888.67
Trident Subsea Cable Pty Limited	0.00	(50,400.00)
Stapled Securities		
Australian Dairy Nutritionals Group - Fully Paid Ordinary/Units Stapled Securities	(111,816.66)	39,166.66
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities	4,187.50	(3,562.50)
Elanor Investors Group - Stapled Securities Fully Paid	3,542.88	(11,440.55)
Wotso Property - Fully Paid Ordinary/Units Stapled Securities	(67,691.34)	(163,853.92)
Units In Listed Unit Trusts		
Betashares Aus Top 20 Equity Yield Max Fund (Managed Fund) -	384.34	0.00
Betashares Aus Top20 Eqy Yield Max (Managed Fund)		
Blackwall Property Trust	0.00	137,982.17
Kkr Credit Income Fund - Ordinary Units Fully Paid	9,200.00	(9,300.00)
Regal Investment Fund - Ordinary Units Fully Paid	49,875.00	0.00
Units In Unlisted Unit Trusts		
Blackwall Penrith Fund NO3	0.00	1,020.00
Moneyball	0.00	(20,450.40)
Nanuk New World Fund	72,442.24	(73,531.76)
	913,212.97	(2,347,987.69)

PST Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Bank - 0727				43,457.80	43,457.80			0.53%
				43,457.80	43,457.80			0.53%
<u>Foreign Investment Assets</u>								
Eldorado Gold Corp (TSX:ELD)	3,634.00000	4.1574	9.2403	15,108.00	33,579.21	18,471.21	122.26%	0.41%
Lingto inc	88,601.00000	0.1287	3.7889	11,399.40	335,702.37	324,302.97	2,844.91%	4.09%
Smartz AG	19,231.00000	2.6000	2.6000	50,000.00	50,000.00	0.00	0.00%	0.61%
				76,507.40	419,281.58	342,774.18	448.03%	5.10%
<u>Listed Derivatives Market</u>								
Future Generation Investment Company Limited - Option Expiring 28-Apr-2023 (ASX:FGXO)	60,000.00000	0.0000	0.0020	0.00	120.00	120.00	0.00%	- %
Income Asset Management Group Limited. - Option Expiring 04-Mar-2024 (ASX:IAMO)	200,000.00000	0.0000	0.0000	0.00	0.00	0.00	0.00%	- %
Metgasco Ltd - Option Expiring 10-Dec-2024 (ASX:MELOB)	1,282,051.00000	0.0000	0.0060	0.00	7,692.31	7,692.31	0.00%	0.09%
				0.00	7,812.31	7,812.31	0.00%	0.10%

PST Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
1ST Group Limited (ASX:1ST)	601,141.00000	0.0164	0.0050	9,878.72	3,005.70	(6,873.02)	(69.57)%	0.04%
AGL Energy Limited. (ASX:AGL)	1,500.00000	24.9500	8.2500	37,425.00	12,375.00	(25,050.00)	(66.93)%	0.15%
Australian Dairy Nutritionals Group - Fully Paid Ordinary/Units Stapled Securities (ASX:AHF)	450,000.00000	0.0600	0.0770	27,000.00	34,650.00	7,650.00	28.33%	0.42%
Alcidion Group Limited (ASX:ALC)	200,000.00000	0.1202	0.1100	24,033.00	22,000.00	(2,033.00)	(8.46)%	0.27%
Altium Limited (ASX:ALU)	10,000.00000	3.7508	26.9100	37,508.14	269,100.00	231,591.86	617.44%	3.28%
Ap Eagers Limited (ASX:APE)	10,000.00000	3.0033	9.7200	30,033.00	97,200.00	67,167.00	223.64%	1.18%
Ariadne Australia Limited (ASX:ARA)	50,000.00000	0.7008	0.7000	35,038.50	35,000.00	(38.50)	(0.11)%	0.43%
Accent Group Limited (ASX:AX1)	140,000.00000	0.6055	1.2400	84,766.00	173,600.00	88,834.00	104.80%	2.11%
BHP Group Limited (ASX:BHP)	5,119.00000	23.1582	41.2500	118,547.00	211,158.75	92,611.75	78.12%	2.57%
Blackwall Property Funds Limited (ASX:BWF)	524,008.00000	0.5864	0.6750	307,283.50	353,705.40	46,421.90	15.11%	4.31%
Complii Fintech Solutions Ltd (ASX:CF1)	778,956.00000	0.0482	0.0800	37,567.12	62,316.48	24,749.36	65.88%	0.76%
CF1 Option @\$0.125 Expired 31/08/2024	8,889.00000	0.0000	0.0000	0.00	0.00	0.00	0.00%	- %
CF1 Unlisted Options @ 0.05c EXP 31.12.23	4,500,000.00000	0.0450	0.0450	202,500.00	202,500.00	0.00	0.00%	2.47%
Coles Group Limited. (ASX:COL)	3,121.00000	8.2965	17.8100	25,893.25	55,585.01	29,691.76	114.67%	0.68%
Clarity Pharmaceuticals Ltd (ASX:CU6)	140,000.00000	0.7456	0.5100	104,389.54	71,400.00	(32,989.54)	(31.60)%	0.87%
Cashwerkz Bonds	100,000.00000	1.0000	1.0000	100,000.00	100,000.00	0.00	0.00%	1.22%
Design Milk Co Limited (ASX:DMC)	206,762.00000	0.5567	0.2950	115,098.99	60,994.79	(54,104.20)	(47.01)%	0.74%
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities (ASX:ECF)	25,000.00000	0.9088	0.9950	22,720.50	24,875.00	2,154.50	9.48%	0.30%
Empire Energy Group Limited (ASX:EEG)	347,502.00000	0.2424	0.2200	84,250.60	76,450.44	(7,800.16)	(9.26)%	0.93%
Elanor Investors Group - Stapled Securities Fully Paid (ASX:ENN)	14,762.00000	1.8109	1.6500	26,733.00	24,357.30	(2,375.70)	(8.89)%	0.30%
Future Generation Investment Company Limited (ASX:FGX)	60,000.00000	1.1000	1.1350	66,000.00	68,100.00	2,100.00	3.18%	0.83%
ETFS Metal Securities Australia Limited. - ETFS Physical GOLD (ASX:GOLD)	10.00000	27.5520	24.5000	275.52	245.00	(30.52)	(11.08)%	- %
Greenvale Mining Ltd (ASX:GRV)	1,443,096.00000	0.0288	0.1650	41,549.91	238,110.84	196,560.93	473.07%	2.90%
HGL Limited (ASX:HNG)	200,000.00000	0.3658	0.2750	73,157.27	55,000.00	(18,157.27)	(24.82)%	0.67%
Hub24 Limited (ASX:HUB)	10,000.00000	3.0181	20.2700	30,181.00	202,700.00	172,519.00	571.61%	2.47%

PST Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
Income Asset Management Group Limited. (ASX:IAM)	2,397,500.00000	0.1987	0.1550	476,456.14	371,612.50	(104,843.64)	(22.00)%	4.52%
Investsmart Group Limited (ASX:INV)	300,000.00000	0.2365	0.2400	70,940.00	72,000.00	1,060.00	1.49%	0.88%
Kkr Credit Income Fund - Ordinary Units Fully Paid (ASX:KKC)	20,000.00000	1.6406	1.8200	32,811.05	36,400.00	3,588.95	10.94%	0.44%
Li-S Energy Limited (ESIC Tax Exempt) (ASX:LIS)	2,327,581.00000	0.2447	0.4400	569,659.04	1,024,135.64	454,476.60	79.78%	12.47%
Livetiles Limited (ASX:LVT)	607,185.00000	0.1726	0.0420	104,826.30	25,501.77	(79,324.53)	(75.67)%	0.31%
Medlab Clinical Limited (ASX:MDC)	104,168.00000	0.2400	0.0480	25,000.32	5,000.06	(20,000.26)	(80.00)%	0.06%
Metgasco Ltd (ASX:MEL)	3,846,153.00000	0.0260	0.0230	99,999.98	88,461.52	(11,538.46)	(11.54)%	1.08%
MSL Solutions Limited. (ASX:MSL)	1,301,000.00000	0.1011	0.1400	131,585.90	182,140.00	50,554.10	38.42%	2.22%
New Hope Corporation Limited (ASX:NHC)	12,000.00000	4.0745	3.4600	48,893.72	41,520.00	(7,373.72)	(15.08)%	0.51%
Nuix Limited (ASX:NXL)	5,750.00000	5.3100	0.7600	30,532.50	4,370.00	(26,162.50)	(85.69)%	0.05%
Objective Corporation Limited (ASX:OCL)	6,979.00000	1.5027	13.7300	10,487.00	95,821.67	85,334.67	813.72%	1.17%
Pharmaust Limited (ASX:PAA)	400,000.00000	0.0722	0.0700	28,864.73	28,000.00	(864.73)	(3.00)%	0.34%
PPK Group Limited (ASX:PPK)	23,273.00000	5.5060	2.0400	128,142.30	47,476.92	(80,665.38)	(62.95)%	0.58%
PPK Group Limited - Ent To Shares In PPK Mining Equipment Group (ASX:PPKXE)	23,273.00000	0.0000	0.0000	0.00	0.00	0.00	0.00%	- %
Pureprofile Ltd (ASX:PPL)	600,000.00000	0.0451	0.0440	27,033.00	26,400.00	(633.00)	(2.34)%	0.32%
Raiden Resources Limited (ASX:RDN)	26,556.00000	2.8935	0.0080	76,840.00	212.45	(76,627.55)	(99.72)%	- %
Regal Investment Fund - Ordinary Units Fully Paid (ASX:RF1)	52,500.00000	3.7900	2.8400	198,975.00	149,100.00	(49,875.00)	(25.07)%	1.82%
Roolife Group Ltd (ASX:RLG)	100,000.00000	0.1007	0.0100	10,066.00	1,000.00	(9,066.00)	(90.07)%	0.01%
South32 Limited (ASX:S32)	5,119.00000	1.7699	3.9400	9,060.00	20,168.86	11,108.86	122.61%	0.25%
Sandon Capital Investments Limited (ASX:SNC)	384,244.00000	0.8269	0.6950	317,745.91	267,049.58	(50,696.33)	(15.95)%	3.25%
Servcorp Limited (ASX:SRV)	1,583.00000	6.8708	3.3000	10,876.55	5,223.90	(5,652.65)	(51.97)%	0.06%
Terracom Limited (ASX:TER)	10,000.00000	0.7933	0.6150	7,933.00	6,150.00	(1,783.00)	(22.48)%	0.07%
Telix Pharmaceuticals Limited (ASX:TLX)	75,000.00000	0.8671	4.5300	65,035.75	339,750.00	274,714.25	422.40%	4.14%
Woodside Energy Group Ltd (ASX:WDS)	2,442.00000	25.3606	31.8400	61,930.60	77,753.28	15,822.68	25.55%	0.95%
Wesfarmers Limited (ASX:WES)	3,121.00000	18.4011	41.9100	57,429.75	130,801.11	73,371.36	127.76%	1.59%
Wotso Property - Fully Paid Ordinary/Units Stapled Securities (ASX:WOT)	651,181.00000	1.0344	1.3900	673,596.33	905,141.59	231,545.26	34.37%	11.02%

PST Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Wt Financial Group Limited (ASX:WTL)	150,000.00000	0.0904	0.0760	13,566.00	11,400.00	(2,166.00)	(15.97)%	0.14%
Wisr Limited (ASX:WZR)	950,543.00000	0.1082	0.0740	102,821.06	70,340.18	(32,480.88)	(31.59)%	0.86%
Betashares Aus Top 20 Equity Yield Max Fund (Managed Fund) - Betashares Aus Top20 Eqy Yield Max (Managed Fund) (ASX:YMAX)	13,717.00000	7.2980	7.2700	100,106.93	99,722.59	(384.34)	(0.38)%	1.21%
				5,133,044.42	6,587,083.33	1,454,038.91	28.33%	80.20%
<u>Managed Funds Market</u>								
Antler Global Provision Account		0.0000	0.0000	(110,000.00)	(110,000.00)	0.00	0.00%	(1.34)%
Antler Global Fund – Australia (Callable) Feeder	200,000.00000	1.0000	1.0384	200,000.00	207,680.00	7,680.00	3.84%	2.53%
Waratah Hotel Group	12,412.00000	0.0650	1.6000	806.78	19,859.20	19,052.42	2,361.54%	0.24%
				90,806.78	117,539.20	26,732.42	29.44%	1.43%
<u>Unlisted Market</u>								
Blue Ocean Equities Pty Limited	274,286.00000	1.0034	1.0000	275,212.40	274,286.00	(926.40)	(0.34)%	3.34%
Cascade Coal	33,819.00000	0.6285	0.6285	21,254.00	21,254.00	0.00	0.00%	0.26%
INLOGIK GROUP PTY LIMITED	153,000.00000	0.0173	0.0173	2,640.00	2,640.00	0.00	0.00%	0.03%
Katasi Inc	11,905.00000	11.4051	0.5702	135,777.33	6,788.86	(128,988.47)	(95.00)%	0.08%
Medpro Finance Holdings Pty Ltd	100,000.00000	1.0000	1.0000	100,000.00	100,000.00	0.00	0.00%	1.22%
Nanuk New World Fund	267,314.52250	1.3519	1.4683	361,378.64	392,497.91	31,119.27	8.61%	4.78%
SkinSciPac, Inc	22.50000	8,844.0987	8,844.0987	198,992.22	198,992.22	0.00	0.00%	2.42%
SupraG Holdings Limited	700,000.00000	0.0600	0.0600	42,000.00	42,000.00	0.00	0.00%	0.51%
				1,137,254.59	1,038,458.99	(98,795.60)	(8.69)%	12.64%
				6,481,070.99	8,213,633.21	1,732,562.22	26.73%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

PST Superannuation Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
Macquarie Bank - 0727		74,103.24		1,533,274.53		1,563,919.97	0.00		43,457.80	43,457.80
		74,103.24		1,533,274.53		1,563,919.97	0.00		43,457.80	43,457.80
<u>Foreign Investment Assets</u>										
Eldorado Gold Corp (TSX:ELD)	3,634.00	15,108.00	0.00	0.00	0.00	0.00	0.00	3,634.00	15,108.00	33,579.21
Lingto inc	0.00	0.00	88,601.00	20,000.00	0.00	8,600.60	0.00	88,601.00	11,399.40	335,702.37
Smartz AG	0.00	0.00	19,231.00	50,000.00	0.00	0.00	0.00	19,231.00	50,000.00	50,000.00
		15,108.00		70,000.00		8,600.60	0.00		76,507.40	419,281.58
<u>Listed Derivatives Market</u>										
Cashwerkz Limited - Option Expiring 04-Mar-2024 (ASX:CWZO)	200,000.00	0.00	0.00	0.00	200,000.00	0.00	0.00	0.00	0.00	0.00
Future Generation Investment Company Limited - Option Expiring 28-Apr-2023 (ASX:FGXO)	0.00	0.00	60,000.00	0.00	0.00	0.00	0.00	60,000.00	0.00	120.00
Income Asset Management Group Limited - Option Expiring 04-Mar-2024 (ASX:INYO)	0.00	0.00	200,000.00	0.00	200,000.00	0.00	0.00	0.00	0.00	0.00
Income Asset Management Group Limited. - Option Expiring 04-Mar-2024 (ASX:IAMO)	0.00	0.00	200,000.00	0.00	0.00	0.00	0.00	200,000.00	0.00	0.00
Metgasco Ltd - Option Expiring 10-Dec-2024 (ASX:MELOB)	0.00	0.00	1,282,051.00	0.00	0.00	0.00	0.00	1,282,051.00	0.00	7,692.31
Wisr Unlisted Options 20/09/2022	1,319,687.00	0.00	0.00	0.00	1,319,687.00	0.00	0.00	0.00	0.00	0.00
		0.00		0.00		0.00	0.00		0.00	7,812.31
<u>Listed Securities Market</u>										
1ST Group Limited (ASX:1ST)	190,000.00	16,457.31	411,141.00	6,768.59	0.00	13,347.18	0.00	601,141.00	9,878.72	3,005.70
Accent Group Limited (ASX:AX1)	140,000.00	84,766.00	0.00	0.00	0.00	0.00	0.00	140,000.00	84,766.00	173,600.00
AGL Energy Limited. (ASX:AGL)	1,500.00	37,425.00	0.00	0.00	0.00	0.00	0.00	1,500.00	37,425.00	12,375.00
Alcidion Group Limited (ASX:ALC)	0.00	0.00	200,000.00	24,033.00	0.00	0.00	0.00	200,000.00	24,033.00	22,000.00
Altium Limited (ASX:ALU)	10,000.00	37,508.14	0.00	0.00	0.00	0.00	0.00	10,000.00	37,508.14	269,100.00
Ap Eagers Limited (ASX:APE)	10,000.00	30,033.00	0.00	0.00	0.00	0.00	0.00	10,000.00	30,033.00	97,200.00

PST Superannuation Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Ariadne Australia Limited (ASX:ARA)	50,000.00	35,038.50	0.00	0.00	0.00	0.00	0.00	50,000.00	35,038.50	35,000.00
Australian Dairy Nutritionals Group - Fully Paid Ordinary/Units Stapled Securities (ASX:AHF)	2,083,333.00	199,999.98	0.00	0.00	1,633,333.00	137,015.75	(35,984.23)	450,000.00	27,000.00	34,650.00
Betashares Aus Top 20 Equity Yield Max Fund (Managed Fund) - Betashares Aus Top20 Eqy Yield Max (Managed Fund) (ASX:YMAX)	0.00	0.00	13,717.00	100,106.93	0.00	0.00	0.00	13,717.00	100,106.93	99,722.59
BHP Group Limited (ASX:BHP)	5,119.00	118,547.00	0.00	0.00	0.00	0.00	0.00	5,119.00	118,547.00	211,158.75
Blackwall Limited - Ent To Shares In Wotso Limited (ASX:BWFEXE)	0.00	0.00	524,008.00	76,820.80	524,008.00	76,820.80	0.00	0.00	0.00	0.00
Blackwall Property Funds Limited (ASX:BWF)	524,008.00	384,104.30	0.00	0.00	0.00	76,820.80	0.00	524,008.00	307,283.50	353,705.40
Byron Energy Limited (ASX:BYE)	400,000.00	50,377.89	0.00	0.00	400,000.00	59,934.00	9,556.11	0.00	0.00	0.00
Cashwerkz Bonds	100,000.00	100,000.00	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00	100,000.00
Cashwerkz Limited (ASX:CWZ)	991,107.00	231,851.62	46,587.00	12,578.49	1,037,694.00	244,430.11	0.00	0.00	0.00	0.00
CF1 Option @\$0.125 Expired 31/08/2024	0.00	0.00	8,889.00	0.00	0.00	0.00	0.00	8,889.00	0.00	0.00
CF1 Unlisted Options @ 0.05c EXP 31.12.23	0.00	0.00	4,500,000.00	202,500.00	0.00	0.00	0.00	4,500,000.00	202,500.00	202,500.00
Clarity Pharmaceuticals Ltd (ASX:CU6)	0.00	0.00	140,000.00	104,389.54	0.00	0.00	0.00	140,000.00	104,389.54	71,400.00
Clearview Wealth Limited (ASX:CVW)	131,765.00	79,799.25	0.00	0.00	131,765.00	96,612.59	16,813.34	0.00	0.00	0.00
Coles Group Limited. (ASX:COL)	3,121.00	25,893.25	0.00	0.00	0.00	0.00	0.00	3,121.00	25,893.25	55,585.01
Complii Fintech Solutions Ltd (ASX:CF1)	0.00	0.00	778,956.00	37,567.12	0.00	0.00	0.00	778,956.00	37,567.12	62,316.48
Design Milk Co Limited (ASX:DMC)	206,762.00	115,098.99	0.00	0.00	0.00	0.00	0.00	206,762.00	115,098.99	60,994.79
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities (ASX:ECF)	25,000.00	22,720.50	0.00	0.00	0.00	0.00	0.00	25,000.00	22,720.50	24,875.00
Elanor Investors Group - Stapled Securities Fully Paid (ASX:ENN)	14,762.00	26,733.00	0.00	0.00	0.00	0.00	0.00	14,762.00	26,733.00	24,357.30
Empire Energy Group Limited (ASX:EEG)	97,502.00	29,250.60	250,000.00	55,000.00	0.00	0.00	0.00	347,502.00	84,250.60	76,450.44
ETFs Metal Securities Australia Limited. - ETFs Physical GOLD (ASX:GOLD)	1.00	275.52	9.00	0.00	0.00	0.00	0.00	10.00	275.52	245.00
Forrestania Resources Limited (ASX:FRS)	0.00	0.00	10,000.00	2,000.00	10,000.00	4,967.00	2,967.00	0.00	0.00	0.00
Future Generation Investment Company Limited (ASX:FGX)	60,000.00	66,000.00	0.00	0.00	0.00	0.00	0.00	60,000.00	66,000.00	68,100.00
Greenvale Mining Ltd (ASX:GRV)	1,508,096.00	49,999.91	0.00	0.00	65,000.00	34,534.00	26,084.00	1,443,096.00	41,549.91	238,110.84
HGL Limited (ASX:HNG)	42,662.00	28,937.63	157,338.00	44,219.64	0.00	0.00	0.00	200,000.00	73,157.27	55,000.00
Hub24 Limited (ASX:HUB)	10,000.00	30,181.00	0.00	0.00	0.00	0.00	0.00	10,000.00	30,181.00	202,700.00

PST Superannuation Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Income Asset Management Group Limited (ASX:INY)	0.00	0.00	1,037,694.00	244,430.11	1,037,694.00	244,430.11	0.00	0.00	0.00	0.00
Income Asset Management Group Limited. (ASX:IAM)	0.00	0.00	2,397,500.00	476,456.14	0.00	0.00	0.00	2,397,500.00	476,456.14	371,612.50
Investsmart Group Limited (ASX:INV)	498,716.00	145,635.97	0.00	0.00	198,716.00	59,543.52	(15,152.45)	300,000.00	70,940.00	72,000.00
Kkr Credit Income Fund - Ordinary Units Fully Paid (ASX:KKC)	20,000.00	32,811.05	0.00	0.00	0.00	0.00	0.00	20,000.00	32,811.05	36,400.00
Li-S Energy Limited (ESIC Tax Exempt) (ASX:LIS)	0.00	0.00	2,338,070.00	575,249.50	10,489.00	14,935.57	9,345.11	2,327,581.00	569,659.04	1,024,135.64
Livetiles Limited (ASX:LVT)	607,185.00	104,826.30	0.00	0.00	0.00	0.00	0.00	607,185.00	104,826.30	25,501.77
Medlab Clinical Limited (ASX:MDC)	104,168.00	25,000.32	0.00	0.00	0.00	0.00	0.00	104,168.00	25,000.32	5,000.06
Metgasco Ltd (ASX:MEL)	0.00	0.00	3,846,153.00	99,999.98	0.00	0.00	0.00	3,846,153.00	99,999.98	88,461.52
MSL Solutions Limited. (ASX:MSL)	900,000.00	67,500.00	401,000.00	64,085.90	0.00	0.00	0.00	1,301,000.00	131,585.90	182,140.00
Nelson Resources Limited. (ASX:NES)	41,738.00	8,347.60	0.00	0.00	41,738.00	2,587.76	(5,759.84)	0.00	0.00	0.00
New Hope Corporation Limited (ASX:NHC)	0.00	0.00	12,000.00	48,893.72	0.00	0.00	0.00	12,000.00	48,893.72	41,520.00
Nico Resources Limited (ASX:NC1)	0.00	0.00	10,000.00	2,000.00	10,000.00	3,417.00	1,417.00	0.00	0.00	0.00
Nuix Limited (ASX:NXL)	5,750.00	30,532.50	0.00	0.00	0.00	0.00	0.00	5,750.00	30,532.50	4,370.00
Objective Corporation Limited (ASX:OCL)	6,979.00	10,487.00	0.00	0.00	0.00	0.00	0.00	6,979.00	10,487.00	95,821.67
Pharmaust Limited (ASX:PAA)	400,000.00	28,864.73	0.00	0.00	0.00	0.00	0.00	400,000.00	28,864.73	28,000.00
PPK Group Limited - Ent To Shares In PPK Mining Equipment Group (ASX:PPKXE)	0.00	0.00	23,273.00	0.00	0.00	0.00	0.00	23,273.00	0.00	0.00
PPK Group Limited (ASX:PPK)	23,273.00	128,142.30	0.00	0.00	0.00	0.00	0.00	23,273.00	128,142.30	47,476.92
Pureprofile Ltd (ASX:PPL)	0.00	0.00	600,000.00	27,033.00	0.00	0.00	0.00	600,000.00	27,033.00	26,400.00
Raiden Resources Limited (ASX:RDN)	26,556.00	76,840.00	0.00	0.00	0.00	0.00	0.00	26,556.00	76,840.00	212.45
Regal Investment Fund - Ordinary Units Fully Paid (ASX:RF1)	0.00	0.00	52,500.00	198,975.00	0.00	0.00	0.00	52,500.00	198,975.00	149,100.00
Rhipe Limited (ASX:RHP)	10,000.00	3,600.00	0.00	0.00	10,000.00	23,700.00	20,100.00	0.00	0.00	0.00
Roolife Group Ltd (ASX:RLG)	100,000.00	10,066.00	0.00	0.00	0.00	0.00	0.00	100,000.00	10,066.00	1,000.00
Sandon Capital Investments Limited (ASX:SNC)	307,395.00	240,128.42	76,849.00	77,617.49	0.00	0.00	0.00	384,244.00	317,745.91	267,049.58
Servcorp Limited (ASX:SRV)	1,583.00	10,876.55	0.00	0.00	0.00	0.00	0.00	1,583.00	10,876.55	5,223.90
Simavita Limited - Chess Depository Interests 1:1 (ASX:SVA)	3,846,154.00	50,000.00	0.00	0.00	3,846,154.00	50,000.00	0.00	0.00	0.00	0.00
South32 Limited (ASX:S32)	5,119.00	9,060.00	0.00	0.00	0.00	0.00	0.00	5,119.00	9,060.00	20,168.86
Telix Pharmaceuticals Limited (ASX:TLX)	75,000.00	65,035.75	0.00	0.00	0.00	0.00	0.00	75,000.00	65,035.75	339,750.00

PST Superannuation Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Terracom Limited (ASX:TER)	0.00	0.00	10,000.00	7,933.00	0.00	0.00	0.00	10,000.00	7,933.00	6,150.00
Wesfarmers Limited (ASX:WES)	3,121.00	63,671.75	0.00	0.00	0.00	6,242.00	0.00	3,121.00	57,429.75	130,801.11
Wisr Limited (ASX:WZR)	950,543.00	102,821.06	0.00	0.00	0.00	0.00	0.00	950,543.00	102,821.06	70,340.18
Woodside Energy Group Ltd (ASX:WDS)	0.00	0.00	2,442.00	61,930.60	0.00	0.00	0.00	2,442.00	61,930.60	77,753.28
Woodside Petroleum Limited (ASX:WPL)	1,517.00	34,402.60	0.00	0.00	1,517.00	34,402.60	0.00	0.00	0.00	0.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities (ASX:WOT)	517,435.00	596,775.53	133,746.00	76,820.80	0.00	0.00	0.00	651,181.00	673,596.33	905,141.59
Wt Financial Group Limited (ASX:WTL)	0.00	0.00	150,000.00	13,566.00	0.00	0.00	0.00	150,000.00	13,566.00	11,400.00
YPB Group Ltd (ASX:YPB)	100,000.00	26,000.00	0.00	0.00	100,000.00	0.00	(26,000.00)	0.00	0.00	0.00
		3,672,423.82		2,640,975.35		1,183,740.79	3,386.04		5,133,044.42	6,587,083.33

Managed Funds Market

Antler Global Fund – Australia (Callable) Feeder	200,000.00	200,000.00	0.00	0.00	0.00	0.00	0.00	200,000.00	200,000.00	207,680.00
Antler Global Provision Account		(160,000.00)		50,000.00		0.00	0.00		(110,000.00)	(110,000.00)
Waratah Hotel Group	12,412.00	806.78	0.00	0.00	0.00	0.00	0.00	12,412.00	806.78	19,859.20
		40,806.78		50,000.00		0.00	0.00		90,806.78	117,539.20

Unlisted Market

1ST_R (ASX:1ST_R)	0.00	0.00	82,334.00	0.00	82,334.00	0.00	0.00	0.00	0.00	0.00
Blue Ocean Equities Pty Limited	274,286.00	275,212.40	0.00	0.00	0.00	0.00	0.00	274,286.00	275,212.40	274,286.00
Cascade Coal	33,819.00	21,254.00	0.00	0.00	0.00	0.00	0.00	33,819.00	21,254.00	21,254.00
ECF_R (ASX:ECF_R)	0.00	0.00	8,125.00	0.00	8,125.00	0.00	0.00	0.00	0.00	0.00
INLOGIK GROUP PTY LIMITED	153,000.00	2,640.00	0.00	0.00	0.00	0.00	0.00	153,000.00	2,640.00	2,640.00
Katasi Inc	11,905.00	135,777.33	0.00	0.00	0.00	0.00	0.00	11,905.00	135,777.33	6,788.86
LI-S Energy Limited	2,492,300.00	575,249.50	0.00	0.00	2,492,300.00	575,249.50	0.00	0.00	0.00	0.00
Medpro Finance Holdings Pty Ltd	0.00	0.00	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00	100,000.00	100,000.00
Nanuk New World Fund	267,314.52	361,378.64	0.00	0.00	0.00	0.00	0.00	267,314.52	361,378.64	392,497.91
PAA_R (ASX:PAA_R)	0.00	0.00	100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00
PrimaryMarket Limited	165,670.00	20,000.00	0.00	0.00	165,670.00	20,000.00	0.00	0.00	0.00	0.00
SkinSciPac, Inc	22.50	198,992.22	0.00	0.00	0.00	0.00	0.00	22.50	198,992.22	198,992.22
SNC_R (ASX:SNC_R)	0.00	0.00	76,849.00	0.00	76,849.00	0.00	0.00	0.00	0.00	0.00

PST Superannuation Fund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
SupraG Holdings Limited	0.00	0.00	700,000.00	42,000.00	0.00	0.00	0.00	700,000.00	42,000.00	42,000.00
		<u>1,590,504.09</u>		<u>142,000.00</u>		<u>595,249.50</u>	<u>0.00</u>		<u>1,137,254.59</u>	<u>1,038,458.99</u>
Fund Total		<u><u>5,392,945.93</u></u>		<u><u>4,436,249.88</u></u>		<u><u>3,351,510.86</u></u>	<u><u>3,386.04</u></u>		<u><u>6,481,070.99</u></u>	<u><u>8,213,633.21</u></u>

PST Superannuation Fund
(ABN: 70 498 354 378)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 2A Ocean Street Woollahra, NSW 2025
Member	Number: 1
Mr Peter John Gray	Date of Birth: 5 September 1956 Date Joined Fund: 2 August 1996 Eligible Service Date: 2 August 1996 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	5,395,821.42
Pension 01.11.2021	-
Total as at 1 Jul 2021	<u>5,395,821.42</u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	4,502,847.48
Pension 01.11.2021	1,084,086.36
Total as at 30 Jun 2022	<u>5,586,933.84</u>

Your Tax Components

Tax Free	694,460.33
Taxable - Taxed	4,892,473.51
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	5,586,933.84

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	5,586,933.84	1,710,339.34	7,297,273.18
On TPD	5,586,933.84	546,363.00	6,133,296.84
Salary Cont		-	

Your Beneficiaries

Binding Beneficiary Nomination*

100% Mandy Gray

* Nomination in effect from **11 October 2018**

For Enquiries:

mail PST Superannuation Fund, Suite 7 Level 5 66 Hunter Street, SYDNEY NSW 2000

PST Superannuation Fund
(ABN: 70 498 354 378)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 2A Ocean Street Woollahra, NSW 2025
Member	Date of Birth: 5 September 1956
Number: 1	Date Joined Fund: 2 August 1996
Mr Peter John Gray	Eligible Service Date: 2 August 1996
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 2 August 1996

Your Account Summary		Your Tax Components		
Withdrawal Benefit as at 1 Jul 2021	5,395,821.42	Tax Free	11.9088 %	536,235.84
<i>Increases to your account:</i>		Taxable - Taxed		3,966,611.64
Employer Contributions	20,547.96	Taxable - Untaxed		-
Share Of Net Fund Income	934,486.87	Your Preservation Components		
Tax Effect Of Direct Member Expenses	6,557.91	Preserved		-
<u>Total Increases</u>	<u>961,592.74</u>	Restricted Non Preserved		-
<i>Decreases to your account:</i>		Unrestricted Non Preserved		4,502,847.48
Contributions Tax	3,082.20	Your Insurance Benefits		
Member Insurance Premiums	43,719.37		Balance	Insurance
Tax on Net Fund Income	107,765.11	On Death	4,502,847.48	1,710,339.34
Transfers Out	1,700,000.00	On TPD	4,502,847.48	546,363.00
<u>Total Decreases</u>	<u>1,854,566.68</u>	Salary Cont		-
Withdrawal Benefit as at 30 Jun 2022	<u>4,502,847.48</u>	Your Beneficiaries		

Binding Beneficiary Nomination*

100% Mandy Gray
* Nomination in effect from **11 October 2018**

For Enquiries:
mail PST Superannuation Fund, Suite 7 Level 5 66 Hunter Street, SYDNEY NSW 2000

PST Superannuation Fund
(ABN: 70 498 354 378)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 2A Ocean Street Woollahra, NSW 2025
Member Number: 1	Date of Birth: 5 September 1956
Mr Peter John Gray	Date Joined Fund: 2 August 1996
Pension Account	Eligible Service Date: 2 August 1996
Pension 01.11.2021	Tax File Number Held: Yes
	Account Start Date: 1 November 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	-
<i><u>Increases to your account:</u></i>	
Transfers In	1,700,000.00
<u>Total Increases</u>	1,700,000.00
<i><u>Decreases to your account:</u></i>	
Pension Payments	28,910.00
Share Of Net Fund Income	587,003.64
<u>Total Decreases</u>	615,913.64
Withdrawal Benefit as at 30 Jun 2022	<u>1,084,086.36</u>

Your Tax Components		
Tax Free	14.5952 %	158,224.49
Taxable - Taxed		925,861.87
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,084,086.36

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries

Mandy Gray has been selected as the Reversionary Beneficiary for this Pension Account.

Trustee

The Trustee of the Fund is as follows:

Lollywatch Pty Ltd

The directors of the Trustee company are:

Peter Gray and
Mandy Gray

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

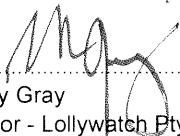
Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Peter Gray
Director - Lollywatch Pty Ltd



.....
Mandy Gray
Director - Lollywatch Pty Ltd

Statement Date: 30 June 2022

For Enquiries:
mail PST Superannuation Fund, Suite 7 Level 5 66 Hunter Street, SYDNEY NSW 2000

PST Superannuation Fund
(ABN: 70 498 354 378)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 2A Ocean Street Woollahra, NSW 2025
Member	Number: 2
Ms Mandy Gray	Date of Birth: 5 April 1953 Date Joined Fund: 2 August 1996 Eligible Service Date: 2 August 1996 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	467,793.62
Pension 01.07.19	2,327,598.61
Total as at 1 Jul 2021	<u>2,795,392.23</u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	469,645.67
Pension 01.07.19	2,417,945.04
Total as at 30 Jun 2022	<u>2,887,590.71</u>

Your Tax Components

Tax Free	2,134,595.13
Taxable - Taxed	752,995.58
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	2,887,590.71

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Peter Gray

* Nomination in effect from **11 October 2018**

For Enquiries:
mail PST Superannuation Fund, Suite 7 Level 5 66 Hunter Street, SYDNEY NSW 2000

PST Superannuation Fund
(ABN: 70 498 354 378)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 2A Ocean Street Woollahra, NSW 2025
Member	Date of Birth: 5 April 1953
Number: 2	Date Joined Fund: 2 August 1996
Ms Mandy Gray	Eligible Service Date: 2 August 1996
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 2 August 1996

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	467,793.62
<i>Increases to your account:</i>	
Share Of Net Fund Income	33,106.75
<u>Total Increases</u>	<u>33,106.75</u>
<i>Decreases to your account:</i>	
Lump Sum Cash Payments	20,000.00
Tax on Net Fund Income	11,254.70
<u>Total Decreases</u>	<u>31,254.70</u>
Withdrawal Benefit as at 30 Jun 2022	<u>469,645.67</u>

Your Tax Components		
Tax Free	62.4149 %	293,128.93
Taxable - Taxed		176,516.74
Taxable - Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		469,645.67

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% Peter Gray	
* Nomination in effect from 11 October 2018	

For Enquiries:
mail PST Superannuation Fund, Suite 7 Level 5 66 Hunter Street, SYDNEY NSW 2000

PST Superannuation Fund
(ABN: 70 498 354 378)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 2A Ocean Street Woollahra, NSW 2025
Member Number: 2	Date of Birth: 5 April 1953
Ms Mandy Gray	Date Joined Fund: 2 August 1996
Pension Account	Eligible Service Date: 2 August 1996
Pension 01.07.19	Tax File Number Held: Yes
	Account Start Date: 1 July 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	2,327,598.61
<i>Increases to your account:</i>	
Share Of Net Fund Income	148,536.43
<u>Total Increases</u>	<u>148,536.43</u>
<i>Decreases to your account:</i>	
Pension Payments	58,190.00
<u>Total Decreases</u>	<u>58,190.00</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>2,417,945.04</u></u>

Your Tax Components		
Tax Free	76.1583 %	1,841,466.20
Taxable - Taxed		576,478.84
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	2,417,945.04

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries

Peter Gray has been selected as the Reversionary Beneficiary for this Pension Account.

Trustee

The Trustee of the Fund is as follows:

Lollywatch Pty Ltd

The directors of the Trustee company are:

Peter Gray and
Mandy Gray

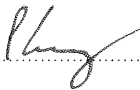
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

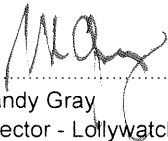
Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Peter Gray
Director - Lollywatch Pty Ltd



.....
Mandy Gray
Director - Lollywatch Pty Ltd

Statement Date: 30 June 2022

For Enquiries:
mail PST Superannuation Fund, Suite 7 Level 5 66 Hunter Street, SYDNEY NSW 2000

PST Superannuation Fund

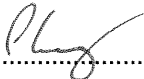
Trustee Declaration

In the opinion of the Trustees of the PST Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Lollywatch Pty Ltd by:


..... Dated: 27,7,23
Peter Gray
Director: Lollywatch Pty Ltd


..... Dated: 27,7,23
Mandy Gray
Director: Lollywatch Pty Ltd

APPENDICES

21 July 2023

The Directors
Lollywatch Pty Ltd
ATF PST Superannuation Fund
2A Ocean Street
WOOLLAHRA 2025 NSW

Dear Sirs

PST Superannuation Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2022. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position.

If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.


Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Lollywatch Pty Ltd ATF PST Superannuation Fund



Peter Gray, Director

Dated: 27/7/23



Mandy Gray, Director

Dated: 27/7/23

Yours sincerely

A.W. Boys

SAN: 100014140

Registered Company Auditor 67793

Dated

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Trustee Representation Letter

The Trustees
PST Superannuation Fund
Suite 7 Level 5 66 Hunter Street
SYDNEY, NSW 2000

21 July 2023

Anthony Boys

PO Box 3376
RUNDLE MALL, SA 5000

Dear Sir/Madam,

Representation Letter From the Trustees PST Superannuation Fund Year Ended 30 June 2022

This representation letter is provided in connection with your audit of the financial report of the PST Superannuation Fund (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR), for the year ended 30 June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. Fund's governing rules, Trustees' responsibilities and Fund conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or

deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary's contravention report].

4. Investment strategy

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

5. Asset form and valuation

Investments are carried in the books at market value. We consider the valuations within the financial report are reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

6. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

7. Fund books and records

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

8. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- tangible assets are, where appropriate, adequately insured and appropriately stored.

9. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

10. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

11. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits, and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Related parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

13. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

14. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations.

15. Outstanding legal action

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

16. Going Concern

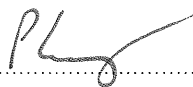
We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Declaration

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

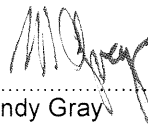
Yours faithfully

PST Superannuation Fund



.....
Peter Gray

Director



.....
Mandy Gray

Director

Investment Strategy

For the PST Superannuation Fund

Fund Details

Complying Fund Name:	PST Superannuation Fund
Current Trustees:	Lollywatch Pty Ltd
Date Established:	2 August 1996
Details of Auditor:	Anthony Boys
Details of Accountant:	Roach & Bruce Consulting Pty Ltd
Details of Investment Manager:	Peter Gray
Location of Trust Deed and Minutes of Fund:	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

Member Details

First name	Peter
Last Name	Gray
Date of Birth	5/09/1956
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Undecided

First name	Mandy
Last Name	Gray
Date of Birth	5/04/1953
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the memembr have retirement plans	Undecided

Investment Approach

High Growth

Member Profile

Member(s) has not reached the preservation age and has large capital requirements in the short to medium term. After considering the size of assets in the fund, assets held externally plus member's short to medium-term income and capital requirements, the Trustee has decided to invest the funds in a high growth asset allocation. This high growth portfolio aims to achieve short to medium term financial goals for the member. The member/investment manager aims to achieve high returns and accepting more risks. The high growth approach favours active trading exploiting market fluctuations to attain strong gains.

General Investment Objective

- 1) To pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.
- 2) To ensure the Fund will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

The Trustees will take into account for the following when assessing the investment spread of the Fund's assets:

- a) The number and age of the Fund members
- b) Members retirement plans
- c) Current liabilities of the fund including expected income tax assessments, benefit transfers and member benefits
- d) Members future super contributions
- e) Current investment spread

- f) Members life insurance needs
- g) Actual and potential cash liabilities of the fund over the next rolling 10 years

3) Protect the Fund from undue risk

4) Participate in investments that are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

Specific Investment Objective

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of between (%) and (%) above CPI pa over a period of at least 10 years

From (%)	To (%)
5%	8%

- In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

- The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

Percentage of Asset Allocation

	From (%)	To (%)
Australian Equities	25%	100%
International Equities	10%	50%
Property Trusts	0%	40%
Direct Property	0%	55%
Fixed Interest	0%	60%
Cash	0%	50%
Insurance policies	0%	20%
Hedged funds	0%	20%

Will the Fund be using an SMSF complying loan to acquire a property

No

Does the Fund require a diversification statement to be included in your investment strategy

No

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.


Benchmark for Performance

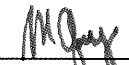
On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

- CBA Cash Management Trust
- All Ordinaries 200 Accumulation Index

Confirmation

Agreed by the Trustees of PST Superannuation Fund

Signed 
Peter Gray, Director
Lollywatch Pty Ltd

Signed 
Mandy Gray, Director
Lollywatch Pty Ltd

Date 27/7/23

Date 27/7/23

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
LOLLYWATCH PTY LTD ATF
PST SUPERANNUATION FUND
HELD ON 30 JUNE 2022 AT
2A OCEAN STREET, WOOLLAHRA NSW**

PRESENT

Peter Gray

Mandy Gray

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Peter Gray</i> Employer	20,547.96

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Ms Mandy Gray</i> Lump Sum	20,000.00
Pension	58,190.00
<i>Mr Peter Gray</i> Pension	28,910.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>1ST Group Limited</i>			
24 Feb 2022	0.0165	411,141.00	6,768.59
<i>Alcidion Group Limited</i>			
10 Jun 2022	0.1202	200,000.00	24,033.00
<i>Blackwall Limited - Ent To Shares In Wotso Limited</i>			
01 Jul 2021	0.1466	524,008.00	76,820.80
<i>Complii Fintech Solutions Ltd</i>			
25 May 2022	0.0754	86,420.00	6,514.50
30 May 2022	0.0751	413,580.00	31,052.62
30 Jun 2022	0.0000	278,956.00	0.00
<i>CF1 Unlisted Options @ 0.05c EXP 31.12.23</i>			
25 Mar 2022	0.0450	1,500,000.00	67,500.00
25 Mar 2022	0.0450	1,500,000.00	67,500.00
04 Apr 2022	0.0450	1,500,000.00	67,500.00
<i>CF1 Option @\$0.125 Expired 31/08/2024</i>			
30 Jun 2022	0.0000	8,889.00	0.00
<i>Clarity Pharmaceuticals Ltd</i>			
17 Feb 2022	0.7458	130,000.00	96,956.54
17 Feb 2022	0.7433	10,000.00	7,433.00
<i>Cashwerkz Limited</i>			
13 Aug 2021	0.2700	46,587.00	12,578.49
<i>Empire Energy Group Limited</i>			
10 Jun 2022	0.2200	250,000.00	55,000.00
<i>Forrestania Resources Limited</i>			
03 Sep 2021	0.2000	10,000.00	2,000.00
<i>HGL Limited</i>			
30 May 2022	0.2810	31,857.00	8,952.96
03 Jun 2022	0.2818	18,143.00	5,113.04
06 Jun 2022	0.2803	98,970.00	27,744.60
06 Jun 2022	0.2853	6,268.00	1,788.04
07 Jun 2022	0.2957	2,100.00	621.00
<i>Income Asset Management Group Limited.</i>			
21 Dec 2021	0.2700	46,587.00	12,578.49
21 Dec 2021	0.2700	46,005.00	12,421.35
21 Dec 2021	0.3003	500,000.00	150,165.00
21 Dec 2021	0.1300	285,102.00	37,063.26
21 Dec 2021	0.2000	3,977.00	795.40
21 Dec 2021	0.1935	56,023.00	10,840.61
21 Dec 2021	0.2100	11.00	2.31
21 Dec 2021	0.2100	36,400.00	7,644.00
21 Dec 2021	0.2124	13,589.00	2,886.69
21 Dec 2021	0.2000	24,414.00	4,882.80
21 Dec 2021	0.2000	25,551.00	5,110.20
21 Dec 2021	1.1429	35.00	40.00
17 Feb 2022	0.2430	11,064.00	2,688.36
17 Feb 2022	0.2403	100,000.00	24,033.00
22 Feb 2022	0.2409	36,644.00	8,827.56
23 Feb 2022	0.2544	2,292.00	583.08
26 Apr 2022	0.1702	198,740.00	33,822.97
28 Apr 2022	0.1703	113,566.00	19,339.22
10 May 2022	0.1502	500,000.00	75,082.50

30 May 2022	0.1702	397,500.00	67,649.34
<i>Income Asset</i>			
<i>Management Group Limited</i>			
26 Aug 2021	0.1935	56,023.00	10,840.61
26 Aug 2021	0.2100	36,400.00	7,644.00
26 Aug 2021	0.2124	13,589.00	2,886.69
26 Aug 2021	0.2000	24,414.00	4,882.80
26 Aug 2021	0.2000	25,551.00	5,110.20
26 Aug 2021	1.1429	35.00	40.00
26 Aug 2021	0.2100	11.00	2.31
26 Aug 2021	0.2700	46,587.00	12,578.49
26 Aug 2021	0.2700	46,005.00	12,421.35
26 Aug 2021	0.3003	500,000.00	150,165.00
26 Aug 2021	0.1300	285,102.00	37,063.26
26 Aug 2021	0.2000	3,977.00	795.40
<i>Li-S Energy Limited (ESIC Tax Exempt)</i>			
28 Sep 2021	0.5330	609,777.00	325,000.00
28 Sep 2021	0.0693	1,446,858.00	100,249.50
28 Sep 2021	0.5330	281,435.00	150,000.00
<i>Metgasco Ltd</i>			
02 Mar 2022	0.0260	3,846,153.00	99,999.98
<i>MSL Solutions Limited.</i>			
27 Oct 2021	0.2078	144,370.00	30,000.00
10 Jun 2022	0.1563	25,000.00	3,908.00
15 Jun 2022	0.1304	84,532.00	11,022.16
21 Jun 2022	0.1302	147,098.00	19,155.74
<i>Nico Resources Limited</i>			
20 Dec 2021	0.2000	10,000.00	2,000.00
<i>New Hope Corporation Limited</i>			
25 May 2022	4.0745	12,000.00	48,893.72
<i>PPK Group Limited - Ent To Shares In PPK Mining Equipment Group</i>			
02 Jun 2022	0.0000	23,273.00	0.00
<i>Pureprofile Ltd</i>			
06 Jun 2022	0.0451	600,000.00	27,033.00
<i>Regal Investment Fund - Ordinary Units Fully Paid</i>			
15 Oct 2021	3.7900	52,500.00	198,975.00
<i>Sandon Capital Investments Limited</i>			
07 Oct 2021	0.0000	76,849.00	0.00
<i>Terracom Limited</i>			
25 May 2022	0.7933	10,000.00	7,933.00
<i>Woodside Energy Group Ltd</i>			
25 May 2022	41.9244	117.00	4,905.15
25 May 2022	38.8043	400.00	15,521.70
25 May 2022	13.9758	1,000.00	13,975.75
02 Jun 2022	0.0000	925.00	0.00
<i>Wotso Property - Fully Paid Ordinary/Units Stapled Securities</i>			
01 Jul 2021	0.5744	133,746.00	76,820.80
<i>Wt Financial Group Limited</i>			
11 Apr 2022	0.0902	144,812.00	13,066.08
13 Apr 2022	0.0964	5,188.00	499.92
<i>Betashares Aus Top 20 Equity Yield Max Fund (Managed Fund) - Betashares Aus Top20 Eqy Yield Max (Managed Fund)</i>			
15 Jun 2022	7.2980	13,717.00	100,106.93
<i>Unlisted Market</i>			
<i>1ST_R</i>			

14 Sep 2021	0.0000	26,667.00	0.00
14 Sep 2021	0.0000	17,222.00	0.00
14 Sep 2021	0.0000	12,778.00	0.00
14 Sep 2021	0.0000	6,667.00	0.00
07 Feb 2022	0.0000	2,000.00	0.00
07 Feb 2022	0.0000	8,000.00	0.00
07 Feb 2022	0.0000	5,167.00	0.00
07 Feb 2022	0.0000	3,833.00	0.00
<i>ECF_R</i>			
05 Aug 2021	0.0000	2,500.00	0.00
05 Aug 2021	0.0000	2,500.00	0.00
02 May 2022	0.0000	1,563.00	0.00
02 May 2022	0.0000	1,562.00	0.00
<i>Medpro Finance Holdings Pty Ltd</i>			
30 Nov 2021	1.0000	100,000.00	100,000.00
<i>PAA_R</i>			
08 Oct 2021	0.0000	50,000.00	0.00
08 Oct 2021	0.0000	50,000.00	0.00
<i>SNC_R</i>			
13 Sep 2021	0.0000	227.00	0.00
13 Sep 2021	0.0000	4,463.00	0.00
13 Sep 2021	0.0000	2,922.00	0.00
13 Sep 2021	0.0000	2,554.00	0.00
13 Sep 2021	0.0000	4,739.00	0.00
13 Sep 2021	0.0000	878.00	0.00
13 Sep 2021	0.0000	22,092.00	0.00
13 Sep 2021	0.0000	7,022.00	0.00
13 Sep 2021	0.0000	12,978.00	0.00
13 Sep 2021	0.0000	4,184.00	0.00
13 Sep 2021	0.0000	2,773.00	0.00
13 Sep 2021	0.0000	1,384.00	0.00
13 Sep 2021	0.0000	5,107.00	0.00
13 Sep 2021	0.0000	5,108.00	0.00
13 Sep 2021	0.0000	418.00	0.00
<i>SupraG Holdings Limited</i>			
16 Dec 2021	0.0600	700,000.00	42,000.00
<i>Listed Derivatives Market Future Generation Investment Company Limited - Option Expiring 28-Apr-2023</i>			
04 Oct 2021	0.0000	60,000.00	0.00
<i>Income Asset Management Group Limited. - Option Expiring 04-Mar-2024</i>			
21 Dec 2021	0.0000	200,000.00	0.00
<i>Income Asset Management Group Limited - Option Expiring 04-Mar-2024</i>			
26 Aug 2021	0.0000	200,000.00	0.00
<i>Metgasco Ltd - Option Expiring 10-Dec-2024</i>			
03 May 2022	0.0000	1,282,051.00	0.00
<i>Foreign Investment Assets</i>			
<i>Lingto inc</i>			
01 Jul 2021	0.2257	88,601.00	20,000.00
<i>Smartz AG</i>			
10 Sep 2021	2.6000	19,231.00	50,000.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>1ST_R</i>			
05 Oct 2021	0.0000	63,334.00	0.00
25 Feb 2022	0.0000	19,000.00	0.00
<i>ECF_R</i>			
30 Aug 2021	0.0000	5,000.00	0.00
23 May 2022	0.0000	3,125.00	0.00
<i>LI-S Energy Limited</i>			
28 Sep 2021	0.5000	650,000.00	325,000.00
28 Sep 2021	0.5000	300,000.00	150,000.00
28 Sep 2021	0.0650	1,542,300.00	100,249.50
<i>PAA_R</i>			
09 Nov 2021	0.0000	100,000.00	0.00
<i>PrimaryMarket Limited</i>			
30 Jun 2022	0.0000	165,670.00	0.00
<i>SNC_R</i>			
07 Oct 2021	0.0000	76,849.00	0.00
<i>Listed Securities Market</i>			
<i>Australian Dairy</i>			
<i>Nutritionals Group - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
30 May 2022	0.0734	883,333.00	64,845.23
02 Jun 2022	0.0962	750,000.00	72,170.52
<i>Blackwall Limited - Ent To Shares In Wotso Limited</i>			
01 Jul 2021	0.1466	524,008.00	76,820.80
<i>Byron Energy Limited</i>			
14 Oct 2021	0.1498	400,000.00	59,934.00
<i>Clearview Wealth Limited</i>			
29 Sep 2021	0.6992	61,765.00	43,187.94
11 Oct 2021	0.7484	20,000.00	14,967.00
26 Oct 2021	0.7692	50,000.00	38,457.65
<i>Cashwerkz Limited</i>			
26 Aug 2021	0.1935	56,023.00	10,840.61
26 Aug 2021	0.2100	11.00	2.31
26 Aug 2021	0.2100	36,400.00	7,644.00
26 Aug 2021	0.2124	13,589.00	2,886.69
26 Aug 2021	0.2000	24,414.00	4,882.80
26 Aug 2021	0.2000	25,551.00	5,110.20
26 Aug 2021	1.1429	35.00	40.00
26 Aug 2021	0.2700	46,587.00	12,578.49
26 Aug 2021	0.2700	46,005.00	12,421.35
26 Aug 2021	0.3003	500,000.00	150,165.00
26 Aug 2021	0.1300	285,102.00	37,063.26
26 Aug 2021	0.2000	3,977.00	795.40
<i>Forrestania Resources Limited</i>			
05 Nov 2021	0.4967	10,000.00	4,967.00
<i>Greenvale Mining Ltd</i>			
10 Aug 2021	0.4993	50,000.00	24,967.00
17 Aug 2021	0.6378	15,000.00	9,567.00
<i>Investsmart Group Limited</i>			
15 Oct 2021	0.2996	82,712.00	24,780.60
21 Oct 2021	0.2997	116,004.00	34,762.92
<i>Income Asset Management Group Limited</i>			

21 Dec 2021	0.2000	25,551.00	5,110.20
21 Dec 2021	0.2700	46,587.00	12,578.49
21 Dec 2021	0.2700	46,005.00	12,421.35
21 Dec 2021	0.3003	500,000.00	150,165.00
21 Dec 2021	0.1300	285,102.00	37,063.26
21 Dec 2021	0.2000	3,977.00	795.40
21 Dec 2021	0.1935	56,023.00	10,840.61
21 Dec 2021	0.2100	11.00	2.31
21 Dec 2021	0.2100	36,400.00	7,644.00
21 Dec 2021	0.2124	13,589.00	2,886.69
21 Dec 2021	0.2000	24,414.00	4,882.80
21 Dec 2021	1.1429	35.00	40.00
<i>Li-S Energy Limited (ESIC Tax Exempt)</i>			
08 Dec 2021	1.4239	10,489.00	14,935.57
<i>Nico Resources Limited</i>			
21 Jan 2022	0.3417	10,000.00	3,417.00
<i>Nelson Resources Limited.</i>			
06 Jul 2021	0.0620	41,738.00	2,587.76
<i>Rhipe Limited</i>			
03 Nov 2021	2.3700	10,000.00	23,700.00
<i>Simavita Limited - Chess Depository Interests 1:1</i>			
10 Sep 2021	0.0130	3,846,154.00	50,000.00
<i>Woodside Petroleum Limited</i>			
25 May 2022	41.9244	117.00	4,905.15
25 May 2022	38.8043	400.00	15,521.70
25 May 2022	13.9758	1,000.00	13,975.75
<i>YPB Group Ltd</i>			
09 Jul 2021	0.0000	100,000.00	0.00
<i>Listed Derivatives Market Cashwerkz Limited - Option Expiring 04-Mar-2024</i>			
26 Aug 2021	0.0000	200,000.00	0.00
<i>Income Asset Management Group Limited - Option Expiring 04-Mar-2024</i>			
21 Dec 2021	0.0000	200,000.00	0.00
<i>Wisr Unlisted Options 20/09/2022</i>			
30 Jun 2022	0.0000	1,319,687.00	0.00

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Ms Mandy Gray</i>				
Accumulation	33,106.75	11,254.70	0.00	0.00
Pension 01.07.19	148,536.43	0.00	0.00	0.00
<i>Mr Peter Gray</i>				
Accumulation	934,486.87	107,765.11	3,082.20	(6,557.91)
Pension 01.11.2021	(587,003.64)	0.00	0.00	0.00

REPORTING ENTITY

CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO Box 3376
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Anthony Bruce
of
Roach & Bruce Consulting Pty Ltd
Suite 7 Level 5
66 Hunter Street
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... *PLG* Dated: *27, 7, 23*
Peter Gray
Chairperson

PST Superannuation Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mr Peter Gray

Date of Birth: 05 Sep 1956
Age: 65 (at 30/06/2022)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
Contributions for the previous 2 years are not confirmed			
3-year cap in effect from previous years		Unknown	
Total non-concessional contributions in previous 2 years		Unknown	
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	0.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	20,547.96	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		20,547.96	0.00
Amount above caps	4	0.00	0.00
Available		6,952.04	0.00

Notes

- 1 . Total Superannuation Balance was \$1.7 million or more at 30 June 2021, member not eligible to make Non-Concessional Contributions
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2021, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	20,547.96
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	20,547.96
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
18/10/2021	Employer Mandated	5,136.99			smsfdataflow
21/01/2022	Employer Mandated	5,136.99			smsfdataflow
13/04/2022	Employer Mandated	5,136.99			smsfdataflow

PST Superannuation Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mr Peter Gray

28/06/2022	Employer Mandated	5,136.99	smsfdataflow
Totals:		20,547.96	

PST Superannuation Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Ms Mandy Gray

Date of Birth: 05 Apr 1953
Age: 69 (at 30/06/2022)
Status: Member must meet work test criteria, other conditions apply

Contributions Summary

Prior Year Contributions

The 'Bring Forward Rule' was unavailable in previous 2 years; member was 65 or older	Non-Concessional
3-year cap in effect from previous years	N/A
Total non-concessional contributions in previous 2 years	N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	0.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		27,500.00	0.00

Notes

- 1 . Total Superannuation Balance was \$1.7 million or more at 30 June 2021, member not eligible to make Non-Concessional Contributions
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2021, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

1 November 2021

PST Superannuation Fund
C/- Mr Peter John Gray
2A Ocean Street
Woollahra, NSW 2025

Dear Peter

**PST Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 1 November 2021.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my Accumulation account is approximately \$5,374,058.72.

The purchase price for the pension is to be \$1,700,000.00, with Mandy Gray as the Reversionary Beneficiary, which is comprised of the following components:

Taxable - Taxed Element:	\$1,451,881.78
Tax Free:	\$248,118.22

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Peter Gray
2A Ocean Street
Woollahra, NSW 2025

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
LOLLYWATCH PTY LTD ATF
PST SUPERANNUATION FUND
HELD ON 1 NOVEMBER 2021 AT
2A OCEAN STREET, WOOLLAHRA NSW**

PRESENT: Peter Gray
Mandy Gray

PENSION COMMENCEMENT: An application to start a pension received from Mr Peter Gray was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	1 November 2021
Purchase Amount:	\$1,700,000.00
Reversionary Beneficiary:	Mandy Gray

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

REVERSIONARY BENEFICIARY: It was NOTED that Mr Peter Gray had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 27.7.23

Peter Gray
Chairperson

1 November 2021

Mr Peter Gray
2A Ocean Street
Woollahra, NSW 2025

Dear Peter

**PST Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$1,700,000.00, with Mandy Gray as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$1,451,881.78
Tax Free:	\$248,118.22

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Peter John Gray
Director
2A Ocean Street
Woollahra, NSW, 2025

1 March 2022

PST Superannuation Fund
C/- Mr Peter John Gray
2A Ocean Street
Woollahra, NSW 2025

Dear Peter

**PST Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$20,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$467,793.62. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$6,907.86
Tax Free	\$13,092.14

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Ms Mandy Gray
2A Ocean Street
Woollahra, NSW 2025

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
LOLLYWATCH PTY LTD ATF
PST SUPERANNUATION FUND
HELD ON 1 MARCH 2022 AT
2A OCEAN STREET, WOOLLAHRA NSW**

PRESENT:

Peter Gray
Mandy Gray

LUMP SUM WITHDRAWAL:

The Fund acknowledges the receipt from Ms Mandy Gray requesting the payment of a Lump Sum of \$20,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$6,907.86
Tax Free	\$13,092.14

CONDITION OF RELEASE:

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED:

IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK:


IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required;
and

A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE:

There being no further business the meeting was closed.

.....  Dated: 27/7/22
Peter Gray
Chairperson

1 March 2022

Ms Mandy Gray
2A Ocean Street
Woollahra, NSW 2025

Dear Mandy

**PST Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$20,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$6,907.86
Tax Free	\$13,092.14

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Peter John Gray
2A Ocean Street
Woollahra, NSW 2025

Transfer Balance Account Report Declaration

This declaration is to be completed and provided to a tax agent who is lodging a transfer balance account report (TBAR) statement on a fund's behalf. It is the responsibility of the fund trustee(s) to keep a record of the declaration for five years after the declaration has been made.

THIS FORM CANNOT BE LODGED WITH THE ATO

Fund Details

Name:

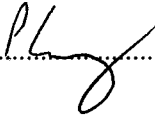
PST Superannuation Fund

ABN

70498354378

Trustee Declaration

- I am authorised to make this declaration;
- I declare that the information provided in this statement is true and correct; and
- I authorise the agent to lodge the fund's TBAR statement to the ATO.

.....  Dated: 1, 8, 23
Peter Gray
Chairperson

Period From:

01/07/2021

To:

30/06/2022

Reportable events for Mr Peter John Gray

Account Type	Account Name	Account Number	Event Type	Event Date	Value
IS1	New Pension Account	1	Superannuation Income Stream	01/11/2021	1,700,000.00

VALUATION OF UNLISTED INVESTMENTS

The trustees of PST Superannuation Fund have reviewed the carrying value of the following unlisted investment as at 30 June 2022

1. Smartz AG
2. Antler Global Managed Fund
3. Cascade Coal
4. Inlogik Group Pty Limited
5. MedPro Finance Holdings
6. SkinScipac, Inc
7. SupraG Holdings

Given that there were no material changes to the values of the investment since 30 June 2021 or since acquisition date, it is the trustees' opinion that the values at 30 June 2022 should be measured at cost or at the same market values at 30 June 2021.

It is the trustees' opinion to reduce Katasi Inc to 10% of the 30 June 2021 market value for the 30 June 2022 due to significant market deterioration.



Peter Gray
Director

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

ABN 70 498 354 378

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A 582133

Unsegregated assets method

C Y

Was an actuarial certificate obtained?

D Y

Did the fund have any other income that was assessable?

E Y

ABN 70 498 354 378

Section B: Income

11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/> Y	<input type="checkbox"/> X
M	<input type="checkbox"/> Y	

Net capital gain

A	0
----------	---

Gross interest

C	6127
----------	------

Net foreign income

D	2472	<input type="checkbox"/>
----------	------	--------------------------

Gross foreign income

D1	2472
-----------	------

Unfranked dividend amount

J	5801
----------	------

Franked dividend amount

K	1015222
----------	---------

Dividend franking credit

L	346919
----------	--------

Gross trust distributions

M	4889	<input type="checkbox"/>
----------	------	--------------------------

Calculation of assessable contributions

R	20547
----------	-------

Assessable employer contributions

R1	20547
-----------	-------

plus No-TFN-quoted contributions

R3	0
-----------	---

GROSS INCOME

W	1401977	<input type="checkbox"/>
----------	---------	--------------------------

Exempt current pension income

Y	582133
----------	--------

TOTAL ASSESSABLE INCOME

V	819844	<input type="checkbox"/>
----------	--------	--------------------------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Insurance premiums - members	F1 43719	F2
SMSF auditor fee	H1 611	H2 433
Investment expenses	I1 190	I2 139
Management and administration expenses	J1 4253	J2 3020
Other amounts	L1 777 <input type="checkbox"/>	L2 367 <input type="checkbox"/>
TOTAL DEDUCTIONS (A1 to M1)	N 49550	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 3959
TOTAL SMSF EXPENSES (N + Y)	Z 53509	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 770294 <input type="checkbox"/>	

Sensitive (when completed)

ABN 70 498 354 378

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	770294.00
		Tax on taxable income	T1	115544.10
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			0.00
Rebates and tax offsets	C2			
		Gross tax	B	115544.10
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	115544.10
Complying fund's franking credits tax offset	E1			348417.70
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	348417.70
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	232873.60
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	232614.60

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 461254

ABN 70 498 354 378

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text"/>	Account status	<input type="text" value="O"/>
First name	Peter		
Other names	<input type="text"/>		
Surname	Gray		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="05/09/1956"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Employer contributions **A**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** /

Income stream payment **R2** **M**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title	<input type="text"/>	Account status	<input type="text" value="O"/>
First name	Mandy		
Other names	<input type="text"/>		
Surname	Gray		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="05/04/1953"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** /

Lump sum payment **R1** **A**

Income stream payment **R2** **M**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments	
Listed trusts	A <input type="text" value="1274246"/>
Unlisted trusts	B <input type="text" value="620037"/>

Sensitive (when completed)

ABN 70 498 354 378

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	F	43457
Australian non-residential real property	J2		Debt securities	F	100000
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	5212836
Overseas shares	J5		Unlisted shares	I	645961
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	158964

15d Overseas direct investments
 Overseas shares

P 419281

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U 8474782

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	8474525
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	258
			TOTAL LIABILITIES	Z	8474783

Section K: Declarations
Important

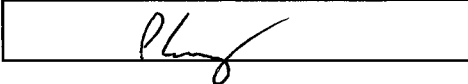
Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

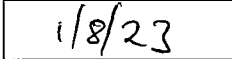
Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature 

Date 

Preferred trustee, director or public officer's contact details:

Title

Family name and suffix

Given and other names

Phone number

Non-individual trustee name


Time taken to prepare and complete this tax return (hours) **J** 0

Sensitive (when completed)

ABN 70 498 354 378

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date

Tax agent's contact details

Title	
Family name and suffix	BRUCE
Given and other names	ANTHONY
Tax agent's practice	ROACH & BRUCE CONSULTING PTY LTD
Tax agent's phone	02 92328211
Reference number	PSTSUPER
Tax agent number	66576009

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 70 498 354 378

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 81650	K 78787
Units in unit trusts listed on an Australian securities exchange	C 13887	M 49871
Amount of capital gains from a trust (including a managed fund)	G 25920	
Total current year capital gains	J 121457	

2. Capital losses

Total current year capital losses	A 128658
Total current year capital losses applied	B 101496
Total prior year net capital losses applied	C 19961
Total capital losses applied	E 121457

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B 461254
--	-----------------

6. Net capital gain

Net capital gain	A 0
------------------	------------

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 70 498 354 378

Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2019-2020	19080
2018-2019	226790
2016-2017 and earlier income years	215384
Total	461254

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2022

Return Code: PSTSUPER
Description: PST Superannuation Fund

Tax File Number:
Date prepared: 01/08/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	0.00	
Net Foreign Income	2,472.00	
No-TFN contributions	0.00	
Other Business income	1,399,505.00	
Less Deductions		1,401,977.00
		631,683.00
Taxable Income		770,294.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$770294.00 @ 15.00%	115,544.10	
Gross Tax		115,544.10
SUBTOTAL T2		115,544.10
SUBTOTAL T3		115,544.10
Less Refundable tax offsets		
Refundable franking credits	348,417.70	
		348,417.70
TAX PAYABLE T5		0.00
 Less Eligible Credits		
Remainder of refundable tax offsets	232,873.60	
		232,873.60
		-232,873.60
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		232,614.60

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2022

Return Code: PSTSUPER
Description: PST Superannuation Fund

Tax File Number:
Date prepared: 01/08/2023

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	770,294	
	<hr/>	
Adjusted Taxable Income		770,294
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		115,544.10
Less:		
Foreign income tax offset	0.00	
Cr for Refundable franking credits	348,417.70	
	<hr/>	
		348,417.70
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-232,873.60

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-232,873.60
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		0.00
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		819,844
Add back gross foreign income		2,472
Less: Net foreign income		2,472
		<hr/>
Base Assessment Instalment Inc. (BAII)		819,844
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		0.00%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2022

Return Code: PSTSUPER
Description: PST Superannuation Fund

Tax File Number:
Date prepared: 01/08/2023

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	770,294	<u>770,294</u>
Adjusted Taxable Income		770,294
Add: GDP uplift (ATI x 1.02)		<u>15,406</u>
GDP adjusted Taxable Income		785,700
Tax payable on GDP adj. taxable income @ 15.00%		117,855.00
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	0.00	
Cr for Refundable franking crs x 1.02 GDP adj.	<u>355,386.05</u>	
		<u>355,386.05</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		0.00
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-237,531.05
Adj. tax payable on adj. withholding taxable income		<u>0.00</u>
GDP Adjusted Notional Tax (NT)		<u>0.00</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	0.00
28 February, 2023	0.00
28 April, 2023	0.00
28 July, 2023	<u>0.00</u>
	<u>0.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ABN 70 498 354 378

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	777	0	367
Total		777		367

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature


Date

PART D

Tax agent's certificate (shared facilities only)

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature		Date	2.8.2023
Agent's phone	02 92328211	Client's reference	PSTSUPER
Agent's Contact Name	ANTHONY BRUCE		
Agent's reference number	66576009		

1 August 2023

The Trustee
PST Superannuation Fund
c/- Roach & Bruce Consulting Pty Ltd
Suite 7 Level 5
66 Hunter Street
SYDNEY NSW 2000

Dear Trustee,

**Subject: Actuarial Certificate – Tax Exempt Percentage for the 2021/22 year
PST Superannuation Fund**

Thank you for requesting this actuarial certificate from Verus SMSF Actuaries.

Results

We calculate that the tax exempt percentage for PST Superannuation Fund in the 2021/22 financial year is **42.14%**.

More Information

Further details regarding this actuarial certificate are contained in the appendices, including:

- Appendix 1: Data Summary
- Appendix 2: Detailed Results
- Appendix 3: Further Information

Note that the results in this certificate are based on the information provided to us. If there are any material changes to the information provided, please contact us, as the results may need to be updated.

If you would like to discuss any aspect of this actuarial certificate, please don't hesitate to contact us.

Yours sincerely,



Geoff Morley, BCom, BSc, FIAA
Consulting Actuary

Verus Reference Number: ZC13880755213

Appendix 1 - Data Summary

Contact Details

Name	Jeffrey Ng
Company	Roach & Bruce Consulting Pty Ltd
Telephone	02 9232 8211

Fund Details

Fund Name	PST Superannuation Fund
Name of Trustee	Lollywatch Pty Ltd
Tax Year for Actuarial Certificate	2021/22
ABN of Fund	70 498 354 378

Member Details

Members' Names	Peter Gray
	Mandy Gray

Financial Details

	Amount (\$)
Opening Balance at 1 July 2021	8,191,213.65
Concessional Contributions	20,547.96
Non-concessional Contributions	0.00
Rollovers-in	0.00
Rollovers-out	0.00
Lump Sum and Pension Benefits Paid	150,819.37
Other Net Income	413,582.31
Closing Balance at 30 June 2022	8,474,524.55

We understand that the Fund's financial statements have not been audited at the time this certificate has been prepared.

Segregation

The Fund did not have any segregated current pension assets during the financial year.

Appendix 2 - Detailed Results

Tax Exempt Percentage

This actuarial certificate has been prepared to provide the tax exempt percentage applying to PST Superannuation Fund for the 2021/22 financial year.

During the 2021/22 financial year, the Fund contained only member accounts in accumulation phase and account based pensions. Therefore no assumptions about future inflation, investment returns or discount rates have been required to calculate the tax exempt percentage. Only data regarding the Fund’s balances in accumulation phase and the Fund’s balances in retirement phase plus details of transactions within, to and from the Fund during the year have been provided for this calculation.

Using the data supplied, we have calculated the tax exempt percentage based on the ratio below:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}}$$

$$= \$3,429,888 / \$8,138,580$$

$$= 42.14\%$$

The values for the current pension liabilities and the superannuation liabilities shown above are time weighted average balances over the financial year. Segregated current pension assets and segregated non-current assets (if any) have been excluded from the values shown above.

Member Breakdown

To assist you, we have also calculated the breakdown of the tax exempt percentage between the Fund’s members, as follows:

Member Name	Tax Exempt Percentage	Taxable Percentage
Peter Gray	13.77%	52.19%
Mandy Gray	28.37%	5.67%
Reserve	0.00%	0.00%
Total	42.14%	57.86%

This breakdown between members is not required for the Fund’s tax return, but may assist in other ways, for example with allocating the Fund’s tax liabilities between members.

Appendix 3 - Further Information

Actuarial Standards

This actuarial certificate has been prepared in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Other Comments

We have been informed by the trustee and/or their advisors that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. We have relied upon this information in preparing this actuarial certificate.

As required under Professional Standard 406, we are satisfied that the value of particular liabilities of the Fund at a particular time as set out in this certificate is the amount of the Fund's assets, together with any future contributions in respect of the benefits concerned and expected earnings on the assets and contributions after that time, that would provide the amount required to discharge those liabilities as they fall due.

We also document the following information items provided to us, and upon which we have relied, when preparing this certificate:

Item	Information Provided
Does the Fund meet the definition of Disregarded Small Fund Assets for the tax year covered by this certificate?	Yes
Have the trustee(s) chosen (if eligible) to treat all of the assets of the fund as not being segregated current pension assets for the whole of the tax year covered by this certificate?	N/A

Requirement for and Use of Actuarial Certification

This actuarial certificate is required so that the Fund can claim an exemption from tax on the investment income derived from the unsegregated assets supporting members' balances that are in retirement phase. The certificate should be obtained before the Fund submits its tax return. It does not need to be submitted with the Fund's tax return, but should be retained in the Fund's records.

An actuarial certificate is required for a Fund that has been partly in retirement phase and partly in accumulation phase during the year and which is not applying the segregated method throughout the year. Therefore an actuarial certificate is not required if:

- The Fund was entirely in accumulation phase for the whole of the tax year; or
- The Fund was entirely in retirement phase for the whole of the tax year; or
- The Fund's retirement phase assets and accumulation phase assets were fully segregated throughout the tax year.

The tax exempt percentage should be applied to the Fund's assessable income (excluding any non-arm's length income, concessional contributions and any income derived from segregated assets) to determine how much income is exempt from tax.