

**Operating Statement**

For the year ended 30 June 2021

	This Year \$	Last Year \$
<b>INVESTMENT REVENUE</b>		
Dividends Received - Franked	1,352	2,547
Dividends Received - Franked (F/Credits)	576	1,091
Dividends Received - Unfranked	265	924
Interest Received	11	19
Rent Received	35,557	40,509
Trust Distributions Received	1,312	344
Change in M/Value	176,488	256,559
Rebates & Refunds	0	4
<b>NET INVESTMENT REVENUE</b>	<b>215,560</b>	<b>301,997</b>
<b>CONTRIBUTIONS REVENUE</b>		
Contributions by Employer	1,500	7,000
Contributions by Member	1,482	269
Benefits Transferred In	100,000	0
<b>TOTAL CONTRIBUTIONS REVENUE</b>	<b>102,982</b>	<b>7,269</b>
<b>OTHER REVENUE</b>		
Capital Profit/(Loss)	(2,985)	3,616
<b>TOTAL OTHER REVENUE</b>	<b>(2,985)</b>	<b>3,616</b>
<b>TOTAL REVENUE</b>	<b>315,557</b>	<b>312,882</b>
<b>GENERAL EXPENSES</b>		
Accountancy	2,205	2,123
ATO Levy	259	259
Depreciation	10,678	11,275
Donations	1	5
Fees & Charges	44	44
Filing Fees	55	54
Rental Expenses	619	
Subscriptions and Memberships	399	
<b>TOTAL GENERAL EXPENSES</b>	<b>(14,259)</b>	<b>(13,760)</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>	<b>301,298</b>	<b>299,123</b>
Income tax expense	(1,356)	(2,348)
<b>NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>	<b>299,942</b>	<b>296,775</b>

**Statement of Financial Position**

As at 30 June 2021

	This Year \$	Last Year \$
<b>ASSETS</b>		
<b>OTHER ASSETS</b>		
Bank - BOM #7730	8,441	2,791
Bank - St George #2617	5,514	429
DRP - Cash Balance	155	59
Shares on Hand	391,776	178,786
Share Purchase Plan		10,000
Rental Bond	(979)	(979)
	404,907	191,086
Building - 3/271 Wells Rd Chelsea Heights	795,840	718,662
Building - 3/271 Wells Rd (Legal)	2,540	2,540
Building - 3/271 Wells Rd (F&F)	2,135	2,135
Less: Accumulated Depreciation	(34,015)	(23,337)
	766,500	700,000
<b>TOTAL OTHER ASSETS</b>	1,171,407	891,086
<b>TOTAL ASSETS</b>	1,171,407	891,086
<b>LIABILITIES</b>		
GST Payable	7,607	5,595
Provision for Income Tax	2,348	2,449
<b>TOTAL LIABILITIES</b>	9,955	8,044
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>	1,161,451	883,042
<b>LIABILITY FOR ACCRUED MEMBERS' BENEFITS</b>		
Liability for accrued benefits allocated to members' accounts	1,161,451	883,042
Not yet allocated	0	0
<b>TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS</b>	1,161,451	883,042

**Member Account Movements**

From 01 July 2020 to 30 June 2021

	This Year \$	Last Year \$
Graham Arthur Wills		
Opening Balance	283,147.74	185,659.50
Contributions by Employer	1,500.00	7,000.00
Contributions by Member	1,482.24	268.79
Benefits Transferred In	100,000.00	
Allocated Earnings	72,966.28	92,567.25
Income Tax on Earnings	(1,130.55)	(1,297.80)
Income Tax on Contributions	(225.00)	(1,050.00)
<b>LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS</b>	457,740.71	283,147.74
Debra Kaye Wills		
Opening Balance	599,893.93	412,378.35
Allocated Earnings	125,349.37	199,286.49
Benefits Paid	(21,532.75)	(11,770.91)
<b>LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS</b>	703,710.55	599,893.93