

In P.M.

Client Name: Retsco Super Fund

Year Ended: 30-Jun-22

Audit Checklist

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Post Audit Action

Yes/No

- Signed Audit Engagment Letter returned to Auditor
- Signed Trustee Representation Letter returned to Auditor
- Signed Accounts placed on File
- Copy of signed Engagment Letter on File
- Copy of signed Trustee Representation Letter on File
- Signed Minutes on File

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number
 Account Name BSB: 083170 Acc: 828511249

I authorise the refund to be deposited directly to the specified account.

Signature Date

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2022 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2022 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details? N

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

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7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 083170 Fund account number 828511249

Fund account name Retsco Super Fund

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? []

This account is used for tax refunds. You can provide a tax agent account here.

BSB number [] Account number []

Account name []

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

[]

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which the fund was wound up Day Month Year []

Have all tax lodgment and payment obligations been met? []

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount A []

Which method did you use to calculate your exempt current pension income?

Segregated assets method B []

Unsegregated assets method C []

Was an actuarial certificate obtained? D [] Print Y for yes

Did the fund have any other income that was assessable? E [] Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

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Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2022.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus #*No-TFN-quoted contributions **R3**

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label.
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text" value="5,419"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> <small>Code</small> <input type="text"/>	L2 <input type="text"/> <small>Code</small> <input type="text"/>	
Tax losses deducted	M1 <input type="text"/>		

TOTAL DEDUCTIONS	
N	<input type="text" value="5,419"/>
(Total A1 to M1)	

TOTAL NON-DEDUCTIBLE EXPENSES	
Y	<input type="text" value="0"/>
(Total A2 to L2)	

#TAXABLE INCOME OR LOSS		<small>Loss</small>
O	<input type="text" value="43,875"/>	<input type="text"/>
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		

TOTAL SMSF EXPENSES	
Z	<input type="text" value="5,419"/>
(N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2022 on how to complete the calculation statement.

#Taxable income	A	<input type="text" value="43,875"/>	(an amount must be included even if it is zero)
#Tax on taxable income	T1	<input type="text" value="6,581.25"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	B	<input type="text" value="6,581.25"/>	(T1 plus J)

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/> (C1 plus C2)

SUBTOTAL 1
T2
 (B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
 (T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2022.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Non-Collectables
Collectables

Net capital losses carried forward to later income years

Section F / Section G: **Member Information**

See the Privacy note in the Declaration.

Title Member'sTFN Member

Family name Account status Code

First given name

Other given names

Date of birth If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels.

Employer contributions A <input type="text" value="7,925.54"/>	Proceeds from primary residence disposal H <input type="text"/>
ABN of principal employer A1 <input type="text"/>	Receipt date H1 <input type="text"/>
Personal contributions B <input type="text"/>	Assessable foreign superannuation fund amount I <input type="text"/>
CGT small business retirement exemption C <input type="text"/>	Non-assessable foreign superannuation fund amount J <input type="text"/>
CGT small business 15-year exemption amount D <input type="text"/>	Transfer from reserve: assessable amount K <input type="text"/>
Personal injury election E <input type="text"/>	Transfer from reserve: non-assessable amount L <input type="text"/>
Spouse and child contributions F <input type="text"/>	Contributions from non-complying funds and previously non-complying funds T <input type="text"/>
Other third party contributions G <input type="text"/>	Any other contributions (including Super Co-contributions and low Income Super Amounts) M <input type="text"/>
TOTAL CONTRIBUTIONS N <input type="text" value="7,925.54"/> (Sum of labels A to M)	

Other transactions

Accumulation phase account balance S1 <input type="text" value="481,900.26"/>	Allocated earnings or losses O <input type="text" value="6,246.68"/> Loss <input type="text"/>
Retirement phase account balance - Non CDBIS S2 <input type="text" value="0.00"/>	Inward rollovers and transfers P <input type="text"/>
Retirement phase account balance - CDBIS S3 <input type="text" value="0.00"/>	Outward rollovers and transfers Q <input type="text"/>
<input type="text" value="0"/> TRIS Count	Lump Sum payments R1 <input type="text"/> Code <input type="text"/>
CLOSING ACCOUNT BALANCE S <input type="text" value="481,900.26"/> (S1 plus S2 plus S3)	Income stream payments R2 <input type="text"/> Code <input type="text"/>

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title	Mrs	Member'sTFN		Member	2
Family name	Retschko			Account status	<input type="radio"/> Code
First given name	Kelly				
Other given names					
Date of birth	26/08/1970	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 463,629.93

Refer to instructions for completing these labels.

Employer contributions
A 5,913.79

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M 247.05

TOTAL CONTRIBUTIONS N 6,160.84
 (Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 481,612.64

Retirement phase account balance - Non CDBIS
S2 0.00

Retirement phase account balance - CDBIS
S3 0.00

TRIS Count

Allocated earnings or losses Loss
O 11,821.86

Inward rollovers and transfers
P

Outward rollovers and transfers
Q

Lump Sum payments Code
R1

Income stream payments Code
R2

CLOSING ACCOUNT BALANCE S 481,612.64
 (S1 plus S2 plus S3)

Accumulation phase value **X1** 481,612.64

Retirement phase value **X2** 0.00

Outstanding limited recourse borrowing arrangement amount **Y** 0.00

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>
Other borrowings	V3	<input type="text"/>
Borrowings		V <input type="text" value="0"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Signature box]

Date Day Month Year

Preferred trustee or director contact details:

Title Mr, Family name Retschko, First given name Paul, Other given names, Phone number 03 98981633, Email address, Non-individual trustee name (if applicable) Retsco Superannuation Pty Ltd, ABN of non-individual trustee, Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, AR QUAYLE & CO

declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title Mr, Family name Quayle, First given name Andrew, Other given names, Tax agent's practice AR QUAYLE & CO, Tax agent's phone number 03 98981633, Tax agent number 71041008, Reference number RET0106

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund

Financial Statements
For the year ended 30 June 2022



AR Quayle & Co
Certified Practising Accountants
Suite 8, 857 Doncaster Road
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund

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Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Compilation Report to Retsco Superannuation Fund

We have compiled the accompanying special purpose financial statements of Retsco Superannuation Fund, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The directors of the trustee company of Retsco Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

AR Quayle & Co
Suite 8, 857 Doncaster Road
Doncaster East

24 October, 2022

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Trustee's Declaration

The directors of Retsco Superannuation Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

Paul Retschko , (Director)

Kelly Retschko , (Director)

Date 24/10/2022

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Operating Statement
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Investment revenue			
Interest			
Net property rentals		35,455	31,818
Changes in net market values			318,333
Net investment revenue		35,455	350,151
Contributions revenue			
Employer contributions		13,839	18,364
Member contributions		247	
Total contributions revenue		14,086	18,364
Total revenue		49,541	368,514
General administration expenses			
Accountancy		4,600	
Bank fees & charges		120	120
Depreciation expenses		425	425
Filing fees		274	
Superannuation contributions surcharge		5,386	
Total general administration expenses		10,805	545
Benefits accrued as a result of operations before income tax		38,736	367,969
Income tax expense		(6,581)	(7,446)
Increase in benefits accrued as a result of operations		32,155	360,524

The accompanying notes form part of these financial statements.

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Statement of Financial Position as at 30 June 2022

	Note	2022 \$	2021 \$
Investments			
Investment properties (Australian)		649,575	650,000
Total Investments		649,575	650,000
Other Assets			
Cash and cash equivalents		310,282	278,415
Total other assets		310,282	278,415
Total assets		959,857	928,415
Liabilities			
Current tax liabilities		(4,245)	(3,804)
GST Payable		589	861
Total liabilities		(3,656)	(2,943)
Net assets available to pay benefits		963,513	931,358
Represented by:			
Liability for accrued benefits allocated to members' accounts		963,513	931,358
		963,513	931,358

The accompanying notes form part of these financial statements.

Member Statement Retsco Superannuation Fund

Detail		Balances	
Member	Paul Retschko		
		Total benefits	481,900.26
Date of birth	03/05/1975	comprising:	
Date joined fund	01/07/2017	- Preserved	481,900.26
Service period start date	01/07/2017	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	445,403.26
Vested amount	481,900.26	- Tax free component	36,497.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	481,900.26		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2021	467,728.05	0.00	0.00	467,728.05
Add:				
Employer contributions	7,925.54	0.00	0.00	7,925.54
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	15,083.84	0.00	0.00	15,083.84
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	1,188.83	0.00	0.00	1,188.83
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	2,262.58	0.00	0.00	2,262.58
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	5,385.75	0.00	0.00	5,385.75
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2022	481,900.26	0.00	0.00	481,900.26

Member Statement Retsco Superannuation Fund

Detail			Balances
Member	Kelly Retschko		
		Total benefits	481,612.64
Date of birth	26/08/1970	comprising:	
Date joined fund	01/07/2017	- Preserved	481,612.64
Service period start date	01/07/2017	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	460,669.59
Vested amount	481,612.64	- Tax free component	20,943.05
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	481,612.64		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2021	463,629.93	0.00	0.00	463,629.93
Add:				
Employer contributions	5,913.79	0.00	0.00	5,913.79
Member contributions	0.00	0.00	0.00	0.00
Other contributions	247.05	0.00	0.00	247.05
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	14,951.68	0.00	0.00	14,951.68
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	887.07	0.00	0.00	887.07
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	2,242.75	0.00	0.00	2,242.75
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2022	481,612.64	0.00	0.00	481,612.64

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 24 October, 2022 by the directors of the trustee company.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
 - (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
 - (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
 - (iv) investment properties at the trustees' assessment of their realisable value.
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Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Remeasurement changes in market value

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at the year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Comparative Trial Balance as at 30 June 2022

	2022 \$ Dr	2022 \$ Cr	2021 \$ Dr	2021 \$ Cr
Income				
0700	Rent received		35,454.52 ✓	31,818.15
0716	Employers contributions			
0716.01	Employers contributions		7,925.54	14,417.82
0716.02	Employers contributions		5,913.79	3,945.84
			13,839.33 ✓	18,363.66
0750	Members contributions			
0750.02	Members contributions		247.05	
			247.05	
0880	Change in NMV real estate			318,332.69
Expenses				
1510	Accountancy	4,600.00		
1545	Bank fees & charges	120.00	120.00	
1615	Depreciation - General	425.00	425.00	
1685	Filing fees	274.00		
1997	Superannuation contributions surcharge	5,385.75		
1998	Income tax expense - Earnings	6,581.23	7,445.52	
			<i>Workpaper reference</i>	
Current Assets				
2000	Cash at bank	310,282.08	278,414.60	
			<i>6-1</i>	
Non Current Assets				
2800	Residential real estate	650,457.69	650,457.69	
	Less: Accumulated			
2809	amortisation		882.69	457.69
Current Liabilities				
3325	Taxation	4,245.15	3,804.23	
			<i>6-1</i>	
3380	GST Payable		589.33	860.85

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Comparative Trial Balance as at 30 June 2022

	2022 \$ Dr	2022 \$ Cr	2021 \$ Dr	2021 \$ Cr
Equity				
4000				
4000.01		467,728.05		283,920.00
4000.02		463,629.93		286,914.00
		931,357.98		570,834.00
	982,370.90	982,370.90	940,667.04	940,667.04
Net Profit		32,154.92		360,523.98

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0700 - Rent received							
05/07/2021	000000003	J	Rent - Commercial Real Estate	GST		2,727.27	(2,727.27)
26/07/2021	000000004	J	Rent - Commercial Real Estate	GST		2,727.27	(5,454.54)
27/08/2021	000000005	J	Rent - Commercial Real Estate	GST		2,727.27	(8,181.81)
30/09/2021	000000006	J	Rent - Commercial Real Estate	GST		2,727.27	(10,909.08)
15/10/2021	000000007	J	Rent - Commercial Real Estate	GST		2,727.27	(13,636.35)
20/12/2021	000000008	J	Rent - Commercial Real Estate	GST		2,727.27	(16,363.62)
07/03/2022	000000009	J	Rent - Commercial Real Estate	GST		8,181.82	(24,545.44)
31/05/2022	000000010	J	Rent - Commercial Real Estate	GST		2,727.27	(27,272.71)
07/06/2022	000000011	J	Rent - Commercial Real Estate	GST		2,727.27	(29,999.98)
08/06/2022	000000012	J	Rent - Commercial Real Estate	GST		2,727.27	(32,727.25)
30/06/2022	000000013	J	Rent - Commercial Real Estate	GST		2,727.27	(35,454.52)
30/06/2022	000000060	J	Year end closing entry		35,454.52		0.00
Total					35,454.52	35,454.52	
Account number 0716.01 - Employers contributions							
31/08/2021	000000016	J	Employer contribution			3,461.68	(3,461.68)
14/03/2022	000000029	J	Employer contribution			1.10	(3,462.78)
14/03/2022	000000030	J	Employer contribution			462.76	(3,925.54)
21/03/2022	000000031	J	Employer contribution			4,000.00	(7,925.54)
30/06/2022	000000060	J	Year end closing entry		7,925.54		0.00
Total					7,925.54	7,925.54	

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0716.02 - Employers contributions							
19/07/2021	000000014	J	Employer contribution			385.34	(385.34)
19/08/2021	000000015	J	Employer contribution			437.23	(822.57)
24/09/2021	000000017	J	Employer contribution			546.54	(1,369.11)
20/10/2021	000000018	J	Employer contribution			517.58	(1,886.69)
22/11/2021	000000019	J	Employer contribution			460.24	(2,346.93)
20/12/2021	000000020	J	Employer contribution			575.30	(2,922.23)
24/01/2022	000000021	J	Employer contribution			460.24	(3,382.47)
03/03/2022	000000022	J	Employer contribution			460.24	(3,842.71)
23/03/2022	000000023	J	Employer contribution			460.24	(4,302.95)
26/04/2022	000000024	J	Employer contribution			575.30	(4,878.25)
20/05/2022	000000025	J	Employer contribution			460.24	(5,338.49)
22/06/2022	000000026	J	Employer contribution			575.30	(5,913.79)
30/06/2022	000000060	J	Year end closing entry		5,913.79		0.00
Total					5,913.79	5,913.79	
Account number 0750.02 - Members contributions							
12/08/2021	000000032	J	Government co-contribution			247.05	(247.05)
30/06/2022	000000060	J	Year end closing entry		247.05		0.00
Total					247.05	247.05	
Account number 1510 - Accountancy							
02/08/2021	000000046	J	Stannards Acctng Fees	GST	2,300.00		2,300.00
11/08/2021	000000047	J	Stannards 2020 Tax Work	GST	2,300.00		4,600.00
30/06/2022	000000060	J	Year end closing entry			4,600.00	0.00
Total					4,600.00	4,600.00	

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1545 - Bank fees & charges							
30/07/2021	000000033	J	Bank Fee		10.00		10.00
31/08/2021	000000034	J	Bank Fee		10.00		20.00
30/09/2021	000000035	J	Bank Fee		10.00		30.00
29/10/2021	000000058	J	Bank Fee		10.00		40.00
30/11/2021	000000036	J	Bank Fee		10.00		50.00
31/12/2021	000000037	J	Bank Fee		10.00		60.00
31/01/2022	000000038	J	Bank Fee		10.00		70.00
28/02/2022	000000039	J	Bank Fee		10.00		80.00
31/03/2022	000000040	J	Bank Fee		10.00		90.00
29/04/2022	000000041	J	Bank Fee		10.00		100.00
31/05/2022	000000042	J	Bank Fee		10.00		110.00
30/06/2022	000000043	J	Bank Fee		10.00		120.00
30/06/2022	000000060	J	Year end closing entry			120.00	0.00
Total					120.00	120.00	
Account number 1615 - Depreciation - General							
31/07/2021	000000002	J	Depreciation per schedule		36.00		36.00
31/08/2021	000000002	J	Depreciation per schedule		36.00		72.00
30/09/2021	000000002	J	Depreciation per schedule		35.00		107.00
31/10/2021	000000002	J	Depreciation per schedule		36.00		143.00
30/11/2021	000000002	J	Depreciation per schedule		35.00		178.00
31/12/2021	000000002	J	Depreciation per schedule		36.00		214.00
31/01/2022	000000002	J	Depreciation per schedule		36.00		250.00
28/02/2022	000000002	J	Depreciation per schedule		33.00		283.00
31/03/2022	000000002	J	Depreciation per schedule		36.00		319.00
30/04/2022	000000002	J	Depreciation per schedule		35.00		354.00
31/05/2022	000000002	J	Depreciation per schedule		36.00		390.00
30/06/2022	000000002	J	Depreciation per schedule		35.00		425.00
30/06/2022	000000060	J	Year end closing entry			425.00	0.00
Total					425.00	425.00	

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1685 - Filing fees							
04/08/2021	000000028	J	2020 ATO Levy		259.00		259.00
02/11/2021	000000050	J	ASIC Levy		15.00		274.00
30/06/2022	000000060	J	Year end closing entry			274.00	0.00
Total					274.00	274.00	
Account number 1997 - Superannuation contributions surcharge							
16/08/2021	000000048	J	Excess Contributions Payment - Pauls Div		3,065.35		3,065.35
23/08/2021	000000049	J	Excess Contributions Payment - Pauls Div		2,320.40		5,385.75
30/06/2022	000000060	J	Year end closing entry			5,385.75	0.00
Total					5,385.75	5,385.75	
Account number 1998 - Income tax expense - Earnings							
25/10/2021	000000056	J	PAYG Payment - Sep 21 PAYGI		2,112.00		2,112.00
25/02/2022	000000051	J	PAYG Payment - Dec 21 PAYGI		2,112.00		4,224.00
05/05/2022	000000053	J	PAYG Payment - Mar 22 PAYGI		2,112.00		6,336.00
30/06/2022	000000055	J	PAYG Payment provision - Jun 22 PAYGI		2,112.00		8,448.00
30/06/2022	000000059	J	Year end closing tax provision			1,866.77	6,581.23
30/06/2022	000000060	J	Year end closing entry			6,581.23	0.00
Total					8,448.00	8,448.00	
Account number 2000 - Cash at bank							
01/07/2021	000000001	J	Opening balance		278,414.60		278,414.60
05/07/2021	000000003	J	Rent - Commercial Real Estate		3,000.00		281,414.60
19/07/2021	000000014	J	Contribution - Kelly Retschko		385.34		281,799.94
26/07/2021	000000004	J	Rent - Commercial Real Estate		3,000.00		284,799.94
30/07/2021	000000033	J	Bank Fee			10.00	284,789.94
30/07/2021	000000044	J	Payment - - jun 21 PAYGI			2,426.00	282,363.94

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/07/2021	000000045	J	GST Payable - Jun 21 GST Payable			545.00	281,818.94
02/08/2021	000000046	J	Stannards Acctng Fees			2,530.00	279,288.94
04/08/2021	000000027	J	Payment - 2020 Tax Refund - 2020 Tax Ref		1,739.85		281,028.79
04/08/2021	000000028	J	2020 ATO Levy			259.00	280,769.79
11/08/2021	000000047	J	Stannards 2020 Tax Work			2,530.00	278,239.79
12/08/2021	000000032	J	Contribution - Kelly Retschko		247.05		278,486.84
16/08/2021	000000048	J	Excess Contributions Payment - Pauls Div			3,065.35	275,421.49
19/08/2021	000000015	J	Contribution - Kelly Retschko		437.23		275,858.72
23/08/2021	000000049	J	Excess Contributions Payment - Pauls Div			2,320.40	273,538.32
27/08/2021	000000005	J	Rent - Commercial Real Estate		3,000.00		276,538.32
31/08/2021	000000016	J	Contribution - Paul Retschko		3,461.68		280,000.00
31/08/2021	000000034	J	Bank Fee			10.00	279,990.00
24/09/2021	000000017	J	Contribution - Kelly Retschko		546.54		280,536.54
30/09/2021	000000006	J	Rent - Commercial Real Estate		3,000.00		283,536.54
30/09/2021	000000035	J	Bank Fee			10.00	283,526.54
15/10/2021	000000007	J	Rent - Commercial Real Estate		3,000.00		286,526.54
20/10/2021	000000018	J	Contribution - Kelly Retschko		517.58		287,044.12
25/10/2021	000000056	J	PAYG Payment - Sep 21 PAYGI			2,112.00	284,932.12
25/10/2021	000000057	J	GST Payable - Sep 21 GST			630.00	284,302.12
29/10/2021	000000058	J	Bank Fee			10.00	284,292.12
02/11/2021	000000050	J	ASIC Levy			15.00	284,277.12
22/11/2021	000000019	J	Contribution - Kelly Retschko		460.24		284,737.36
30/11/2021	000000036	J	Bank Fee			10.00	284,727.36

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
20/12/2021	000000008	J	Rent - Commercial Real Estate		3,000.00		287,727.36
20/12/2021	000000020	J	Contribution - Kelly Retschko		575.30		288,302.66
31/12/2021	000000037	J	Bank Fee			10.00	288,292.66
24/01/2022	000000021	J	Contribution - Kelly Retschko		460.24		288,752.90
31/01/2022	000000038	J	Bank Fee			10.00	288,742.90
25/02/2022	000000051	J	PAYG Payment - Dec 21 PAYGI			2,112.00	286,630.90
25/02/2022	000000052	J	GST Payable - Dec Qtr GST			545.00	286,085.90
28/02/2022	000000039	J	Bank Fee			10.00	286,075.90
03/03/2022	000000022	J	Contribution - Kelly Retschko		460.24		286,536.14
07/03/2022	000000009	J	Rent - Commercial Real Estate		9,000.00		295,536.14
14/03/2022	000000029	J	Contribution - Paul Retschko		1.10		295,537.24
14/03/2022	000000030	J	Contribution - Paul Retschko		462.76		296,000.00
21/03/2022	000000031	J	Contribution - Paul Retschko		4,000.00		300,000.00
23/03/2022	000000023	J	Contribution - Kelly Retschko		460.24		300,460.24
31/03/2022	000000040	J	Bank Fee			10.00	300,450.24
26/04/2022	000000024	J	Contribution - Kelly Retschko		575.30		301,025.54
29/04/2022	000000041	J	Bank Fee			10.00	301,015.54
05/05/2022	000000053	J	PAYG Payment - Mar 22 PAYGI			2,112.00	298,903.54
05/05/2022	000000054	J	GST Payable - Mar 22 GST			1,637.00	297,266.54
20/05/2022	000000025	J	Contribution - Kelly Retschko		460.24		297,726.78
31/05/2022	000000010	J	Rent - Commercial Real Estate		3,000.00		300,726.78
31/05/2022	000000042	J	Bank Fee			10.00	300,716.78
07/06/2022	000000011	J	Rent - Commercial Real Estate		3,000.00		303,716.78
08/06/2022	000000012	J	Rent - Commercial Real Estate		3,000.00		306,716.78
22/06/2022	000000026	J	Contribution - Kelly Retschko		575.30		307,292.08

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2022	000000013	J	Rent - Commercial Real Estate		3,000.00		310,292.08
30/06/2022	000000043	J	Bank Fee			10.00	310,282.08
Total					333,240.83	22,958.75	
Account number 2800 - Residential real estate							
01/07/2021	000000001	J	Opening balance		650,457.69		650,457.69
Total					650,457.69		
Account number 2809 - Less: Accumulated amortisation							
01/07/2021	000000001	J	Opening balance			457.69	(457.69)
31/07/2021	000000002	J	Depreciation per schedule			36.00	(493.69)
31/08/2021	000000002	J	Depreciation per schedule			36.00	(529.69)
30/09/2021	000000002	J	Depreciation per schedule			35.00	(564.69)
31/10/2021	000000002	J	Depreciation per schedule			36.00	(600.69)
30/11/2021	000000002	J	Depreciation per schedule			35.00	(635.69)
31/12/2021	000000002	J	Depreciation per schedule			36.00	(671.69)
31/01/2022	000000002	J	Depreciation per schedule			36.00	(707.69)
28/02/2022	000000002	J	Depreciation per schedule			33.00	(740.69)
31/03/2022	000000002	J	Depreciation per schedule			36.00	(776.69)
30/04/2022	000000002	J	Depreciation per schedule			35.00	(811.69)
31/05/2022	000000002	J	Depreciation per schedule			36.00	(847.69)
30/06/2022	000000002	J	Depreciation per schedule			35.00	(882.69)
Total						882.69	

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 3325 - Taxation							
01/07/2021	000000001	J	Opening balance		3,804.23		3,804.23
30/07/2021	000000044	J	Payment - - jun 21 PAYGI		2,426.00		6,230.23
04/08/2021	000000027	J	Payment - 2020 Tax Refund - 2020 Tax Ref			1,739.85	4,490.38
30/06/2022	000000055	J	PAYG Payment provision - Jun 22 PAYGI			2,112.00	2,378.38
30/06/2022	000000059	J	Year end closing tax provision		1,866.77		4,245.15
Total					8,097.00	3,851.85	
Account number 3380 - GST Payable							
01/07/2021	000000001	J	Opening balance			860.85	(860.85)
05/07/2021	000000003	J	Rent - Commercial Real Estate	GST		272.73	(1,133.58)
26/07/2021	000000004	J	Rent - Commercial Real Estate	GST		272.73	(1,406.31)
30/07/2021	000000045	J	GST Payable - Jun 21 GST Payable		545.00		(861.31)
02/08/2021	000000046	J	Stannards Acctng Fees	GST	230.00		(631.31)
11/08/2021	000000047	J	Stannards 2020 Tax Work	GST	230.00		(401.31)
27/08/2021	000000005	J	Rent - Commercial Real Estate	GST		272.73	(674.04)
30/09/2021	000000006	J	Rent - Commercial Real Estate	GST		272.73	(946.77)
15/10/2021	000000007	J	Rent - Commercial Real Estate	GST		272.73	(1,219.50)
25/10/2021	000000057	J	GST Payable - Sep 21 GST		630.00		(589.50)
20/12/2021	000000008	J	Rent - Commercial Real Estate	GST		272.73	(862.23)
25/02/2022	000000052	J	GST Payable - Dec Qtr GST		545.00		(317.23)
07/03/2022	000000009	J	Rent - Commercial Real Estate	GST		818.18	(1,135.41)

Retsco Superannuation Fund
Trading As Retsco Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2022

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
05/05/2022	000000054	J	GST Payable - Mar 22 GST		1,637.00		501.59
31/05/2022	000000010	J	Rent - Commercial Real Estate	GST		272.73	228.86
07/06/2022	000000011	J	Rent - Commercial Real Estate	GST		272.73	(43.87)
08/06/2022	000000012	J	Rent - Commercial Real Estate	GST		272.73	(316.60)
30/06/2022	000000013	J	Rent - Commercial Real Estate	GST		272.73	(589.33)
Total					3,817.00	4,406.33	
Account number 4000.01 - Opening balance - Members fund							
01/07/2021	000000001	J	Opening balance			467,728.05	(467,728.05)
30/06/2022	000000061	J	Year end closing entry			14,172.21	(481,900.26)
Total						481,900.26	
Account number 4000.02 - Opening balance - Members fund							
01/07/2021	000000001	J	Opening balance			463,629.93	(463,629.93)
30/06/2022	000000061	J	Year end closing entry			17,982.71	(481,612.64)
Total						481,612.64	
Account number 4049.01 - Share of profit							
30/06/2022	000000061	J	Year end closing entry			14,172.21	(14,172.21)
30/06/2022	000000061	J	Year end closing entry		14,172.21		0.00
Total					14,172.21	14,172.21	
Account number 4049.02 - Share of profit							
30/06/2022	000000061	J	Year end closing entry			17,982.71	(17,982.71)
30/06/2022	000000061	J	Year end closing entry		17,982.71		0.00
Total					17,982.71	17,982.71	
Account number 4199 - Funds yet to be allocated							
30/06/2022	000000060	J	Year end closing entry			32,154.92	(32,154.92)
30/06/2022	000000061	J	Year end closing entry		32,154.92		0.00
Total					32,154.92	32,154.92	

Tax Reconciliation Report Retsco Superannuation Fund

Accounting Profit as per Operating Statement	38,736.15
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	0.00
Non Taxable Distributions Received	0.00
Exempt Pension Income	0.00
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	247.05
LIC Capital Gain Deduction	0.00
	247.05
	38,489.10
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	5,385.75
	5,385.75
Taxable Income (Loss)	43,874.85
Gross Tax	6,581.23
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	8,448.00
	8,448.00
Income Tax Payable (Refundable)	(1,866.77)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	(1,607.77)

Investment Summary

Retsco Superannuation Fund

as at 30/06/2022

Investment Accounts	Units	Average Cost	Market Price	Total Cost	Total Market Value	Unrealised Gain (Loss)
Cash at Bank	310,282.08	1.00	1.00	310,282.08	310,282.08	
Clearing Account	0.00	1.00	1.00	0.00	0.00	
				310,282.08	310,282.08	0.00
Physical Assets						
Commercial Real Estate	1	327,306.31	649,575.00	327,306.31	649,575.00	322,268.69
				327,306.31	649,575.00	322,268.69
Receivables						
2020 Tax Refund	(0.10)	1.00	1.00	(0.10)	(0.10)	
Tax Refund	2,258.48	1.00	1.00	2,258.48	2,258.48	
Tax Refund	1,866.77	1.00	1.00	1,866.77	1,866.77	
				4,125.15	4,125.15	0.00
Liabilities						
GST Payable	589.33	1.00	1.00	589.33	589.33	
PAYGI	(2,232.00)	1.00	1.00	(2,232.00)	(2,232.00)	
Jun 22 PAYGI	2,112.00	1.00	1.00	2,112.00	2,112.00	
				469.33	469.33	0.00
Total				641,244.21	963,512.90	322,268.69



Tuesday, 17 May 2022

Attention; Olivia Mallinson

RE: Property Valuation for: 18 Peninsula Boulevard, Seaford

Based on our most recent sold properties, properties sold by other agents, and properties that are currently on the market, please find below a sale estimate you can expect to achieve in today's current market

Property Address	Current Market Value
18 Peninsula Boulevard, Seaford	\$650,000 to \$700,000

Should you have any further questions, please do not hesitate to contact me.

Kind regards,

A handwritten signature in black ink, appearing to read "Darren Dowel".

Darren Dowel
Director
0402 066 436
Darren.dowel@acquire.re

GST Reconciliation Report
Retsco Superannuation Fund
01/07/2021 to 30/06/2022

Date	Source	Description	DR	CR
Opening GST Liability			0.00	860.85
05/07/2021	Rent received	Commercial Real Estate		272.73
26/07/2021	Rent received	Commercial Real Estate		272.73
30/07/2021	Payment made	Jun 21 GST Payable	545.00	
02/08/2021	Expense	Stannards Acctng Fees	230.00	
11/08/2021	Expense	Stannards 2020 Tax Work	230.00	
27/08/2021	Rent received	Commercial Real Estate		272.73
30/09/2021	Rent received	Commercial Real Estate		272.73
15/10/2021	Rent received	Commercial Real Estate		272.73
25/10/2021	Payment made	Sep 21 GST	630.00	
20/12/2021	Rent received	Commercial Real Estate		272.73
25/02/2022	Payment made	Dec Qtr GST	545.00	
07/03/2022	Rent received	Commercial Real Estate		818.18
05/05/2022	Payment made	Mar 22 GST	1,637.00	
31/05/2022	Rent received	Commercial Real Estate		272.73
07/06/2022	Rent received	Commercial Real Estate		272.73
08/06/2022	Rent received	Commercial Real Estate		272.73
30/06/2022	Rent received	Commercial Real Estate		272.73
Total			3,817.00	4,406.33
Net GST Payable				589.33



NAB Business Everyday Account
For further information call the
Business Servicing Team on 13 10 12

7-3



026/007783



RETSCO SUPERANNUATION FUND
PO BOX 495
SOUTH YARRA VIC 3141

Account Balance Summary

Opening balance	\$303,450.24	Cr
Total credits	\$10,610.84	
Total debits	\$3,779.00	
Closing balance	\$310,282.08	Cr

Statement starts 1 April 2022
Statement ends 30 June 2022

Outlet Details

Carlton
288 Lygon St, Carlton VIC 3053

Account Details

RETSCO SUPERANNUATION FUND PTY LTD
BUSINESS EVERYDAY AC
BSB number 083-170
Account number 82-851-1249

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Apr 2022	Brought forward			303,450.24 Cr
26 Apr 2022	PC190422-183016843 Superchoice P/L 481471.....		575.30 ✓	304,025.54 Cr
29 Apr 2022	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Less Free Eligible Trans.(max 30)			\$0.00
	Total Fees Charged			\$10.00
	Account Fees	10.00 ✓		304,015.54 Cr
5 May 2022	Internet Bpay Tax Office Payments 559013233444460.....	3,749.00 ✓		300,266.54 Cr
13 May 2022	Please Note From Today Your Dr Interest Rate Is 6.720%			300,266.54 Cr
20 May 2022	PC160522-110076924 Superchoice P/L 481471.....		460.24 ✓	300,726.78 Cr
31 May 2022	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Less Free Eligible Trans.(max 30)			\$0.00
	Total Fees Charged			\$10.00
	Account Fees	10.00 ✓		300,716.78 Cr
7 Jun 2022	Online F5975007658 Rent For 18 Ots.....		3,000.00 ✓	303,716.78 Cr
8 Jun 2022	Online J4650508462 Rent For 18 Ots.....		3,000.00 ✓	306,716.78 Cr
17 Jun 2022	Please Note From Today Your Dr Interest Rate Is 7.220%			306,716.78 Cr
22 Jun 2022	PC160622-109342613 Superchoice P/L 481471.....		575.30 ✓	307,292.08 Cr
30 Jun 2022	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Carried forward			307,292.08 Cr

18177203/M007783/S012534/025067

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			307,292.08 Cr
	Transaction Fees	\$0.00		
	Flat Monthly Fee	\$10.00		
	Less Free Eligible Trans.(max 30)	\$0.00		
	Total Fees Charged	\$10.00		
	Rent	Ots		
	128594.....		3,000.00 /	
	Account Fees	10.00 /		310,282.08 Cr /

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

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For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

181/72/03/M007783/S012534/1025068



NAB Business Everyday Account
For further information call the
Business Servicing Team on 13 10 12

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026/003256



RETSCO SUPERANNUATION FUND
PO BOX 495
SOUTH YARRA VIC 3141

Account Balance Summary

Opening balance	\$288,292.66	Cr
Total credits	\$17,844.58	
Total debits	\$2,687.00	
Closing balance	\$303,450.24	Cr

Statement starts 1 January 2022
Statement ends 31 March 2022

Outlet Details

Carlton
288 Lygon St, Carlton VIC 3053

Account Details

RETSCO SUPERANNUATION FUND PTY LTD
BUSINESS EVERYDAY AC
BSB number 083-170
Account number 82-851-1249

For Your Information

Be on the lookout for invoice scams. Criminals can change bank account details on a legitimate invoice to an account controlled by scammers. Criminals may also make a request by email or phone to update bank account details for suppliers or employees. Before actioning, always confirm any changes to payment details by contacting the supplier/employee using a phone number listed on their website or you have on file. Learn how to recognise scams and protect your business by visiting nab.com.au/security.

Transaction Details

Date	Particulars	Debits	Credits	Balance																								
1 Jan 2022	Brought forward			288,292.66 Cr																								
24 Jan 2022	PC210122-175461421 Superchoice P/L 481471.....		460.24 ✓	288,752.90 Cr																								
31 Jan 2022	<table border="1"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td>Electronic Deposit</td> <td>1</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Less Free Eligible Trans.(max 30)</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Electronic Deposit	1	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Less Free Eligible Trans.(max 30)			\$0.00	Total Fees Charged			\$10.00			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																									
Electronic Deposit	1	\$0.00	\$0.00																									
Transaction Fees			\$0.00																									
Flat Monthly Fee			\$10.00																									
Less Free Eligible Trans.(max 30)			\$0.00																									
Total Fees Charged			\$10.00																									
	Account Fees	10.00 ✓		288,742.90 Cr																								
25 Feb 2022	Internet Bpay Tax Office Payments 559013233444460.....	2,657.00 ✓		286,085.90 Cr																								
28 Feb 2022	<table border="1"> <tr> <td>TRANSACTION SUMMARY</td> <td>QUANTITY</td> <td>U/COST</td> <td>FEE</td> </tr> <tr> <td>Electronic Withdrawal</td> <td>1</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Less Free Eligible Trans.(max 30)</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Electronic Withdrawal	1	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Less Free Eligible Trans.(max 30)			\$0.00	Total Fees Charged			\$10.00			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																									
Electronic Withdrawal	1	\$0.00	\$0.00																									
Transaction Fees			\$0.00																									
Flat Monthly Fee			\$10.00																									
Less Free Eligible Trans.(max 30)			\$0.00																									
Total Fees Charged			\$10.00																									
	Account Fees	10.00 ✓		286,075.90 Cr																								
3 Mar 2022	PC240222-146101502 Superchoice P/L 481471.....		460.24 ✓	286,536.14 Cr																								
7 Mar 2022	Online E2999946863 Rent For 18 Ots.....		9,000.00 ✓	295,536.14 Cr																								
	Carried forward			295,536.14 Cr																								

0907/2/03/0003256/5904982/0009963

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			295,536.14 Cr
14 Mar 2022	Online V9338276548 Super contribute Retschko P*k.....		1.10 ✓	
	Online W2371958016 Vol super cont Retschko P*k.....		462.76 ✓	296,000.00 Cr
21 Mar 2022	Online P1838968815 Vol super cont Retsco Corp.....		4,000.00 ✓	300,000.00 Cr
23 Mar 2022	PC170322-108283909 Superchoice P/L 481471.....		460.24 ✓	300,460.24 Cr
31 Mar 2022	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	5	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Less Free Eligible Trans.(max 30)			\$0.00
	Total Fees Charged			\$10.00
	Online S4622956513 Rent For 18 Ots.....		3,000.00 ✓	
	Account Fees.....	10.00 ✓		303,450.24 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debts (BAD) Tax or State Debts Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

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0907/2/03/M003.256/5004982/0609964



NAB Business Everyday Account
For further information call the
Business Servicing Team on 13 10 12



026/010446



RETSCO SUPERANNUATION FUND
PO BOX 495
SOUTH YARRA VIC 3141

Account Balance Summary

Opening balance	\$283,526.54	Cr
Total credits	\$7,553.12	
Total debits	\$2,787.00	
Closing balance	\$288,292.66	Cr

Statement starts 1 October 2021
Statement ends 31 December 2021

Outlet Details

Carlton
288 Lygon St, Carlton VIC 3053

Account Details

RETSCO SUPERANNUATION FUND PTY LTD
BUSINESS EVERYDAY AC
BSB number 083-170
Account number 82-851-1249

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Oct 2021	Brought forward			283,526.54 Cr
15 Oct 2021	Online K5223785784 Rent For 18 Ots.....		3,000.00 ✓	286,526.54 Cr
20 Oct 2021	PC191021-101544029 Superchoice P/L 481471.....		517.58 ✓	287,044.12 Cr
25 Oct 2021	000207.....	2,742.00		284,302.12 Cr
29 Oct 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	1	\$0.60	\$0.60
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.60
	Flat Monthly Fee			\$10.00
	Less Free Eligible Trans.(max 30)			\$0.60
	Total Fees Charged			\$10.00
	Account Fees.....	10.00		284,292.12 Cr
2 Nov 2021	000208.....	15.00		284,277.12 Cr
22 Nov 2021	PC191121-193868836 Superchoice P/L 481471.....		460.24 ✓	284,737.36 Cr
30 Nov 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	1	\$0.60	\$0.60
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.60
	Flat Monthly Fee			\$10.00
	Less Free Eligible Trans.(max 30)			\$0.60
	Total Fees Charged			\$10.00
	Account Fees.....	10.00		284,727.36 Cr
3 Dec 2021	Online Q4372605699 Rent For 18 Ots.....		3,000.00 ✓	287,727.36 Cr
20 Dec 2021	PC171221-167378482 Superchoice P/L 481471.....		575.30 ✓	288,302.66 Cr
31 Dec 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Carried forward			288,302.66 Cr

365772/03/010446/5016473/0032945

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			288,302.66 Cr
	Transaction Fees	\$0.00		
	Flat Monthly Fee	\$10.00		
	Less Free Eligible Trans.(max 30)	\$0.00		
	Total Fees Charged	\$10.00		
	Account Fees	10.00		288,292.66 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debts (BAD) Tax or State Debts Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

365/7/2/03/M0104446/S016473/1032946



NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

7-9



026/008519



RETSCO SUPERANNUATION FUND
PO BOX 495
SOUTH YARRA VIC 3141

Account Balance Summary

Opening balance	\$278,414.60	Cr
Total credits	\$18,558.69	
Total debits	\$13,446.75	
Closing balance	\$283,526.54	Cr

Statement starts 1 July 2021
Statement ends 30 September 2021

Outlet Details

Carlton
288 Lygon St, Carlton VIC 3053

Account Details

RETSCO SUPERANNUATION FUND PTY LTD
BUSINESS EVERYDAY AC
BSB number 083-170
Account number 82-851-1249

Lending Investment & Insurance Enquiries

Banker Health Sb VIC Tas 3236 G
Telephone number 13 70 37

Transaction Details

Date	Particulars	Debits	Credits	Balance																				
1 Jul 2021	Brought forward			278,414.60 Cr																				
5 Jul 2021	Online R6403968050 Rent For 18 Ots.....		3,000.00 /	281,414.60 Cr																				
19 Jul 2021	PC160721-143921764 Superchoice P/L 481471.....		385.34 /	281,799.94 Cr																				
26 Jul 2021	Online A6566745982 Rent For 18 Ots.....		3,000.00 /	284,799.94 Cr																				
30 Jul 2021	<table border="1"> <tr><td>TRANSACTION SUMMARY</td><td>QUANTITY</td><td>U/COST</td><td>FEE</td></tr> <tr><td>Electronic Deposit</td><td>1</td><td>\$0.00</td><td>\$0.00</td></tr> <tr><td>Transaction Fees</td><td></td><td></td><td>\$0.00</td></tr> <tr><td>Flat Monthly Fee</td><td></td><td></td><td>\$10.00</td></tr> <tr><td>Total Fees Charged</td><td></td><td></td><td>\$10.00</td></tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Electronic Deposit	1	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																					
Electronic Deposit	1	\$0.00	\$0.00																					
Transaction Fees			\$0.00																					
Flat Monthly Fee			\$10.00																					
Total Fees Charged			\$10.00																					
	Account Fees.....	10.00 /																						
	000201.....	2,971.00 /		281,818.94 Cr																				
2 Aug 2021	000202.....	2,530.00 /		279,288.94 Cr																				
4 Aug 2021	ATO00300001524777 ATO 012721.....		1,480.85 /	280,769.79 Cr																				
11 Aug 2021	000203.....	2,530.00 /		278,239.79 Cr																				
12 Aug 2021	ATO006000015196787 ATO 012721.....		247.05 /	278,486.84 Cr																				
16 Aug 2021	000204.....	3,065.35 /		275,421.49 Cr																				
19 Aug 2021	PC180821-143673901 Superchoice P/L 481471.....		437.23 /	275,858.72 Cr																				
23 Aug 2021	000205.....	2,320.40 /		273,538.32 Cr																				
27 Aug 2021	Online Q0977264574 Rent For 18 Ots.....		3,000.00 /	276,538.32 Cr																				
31 Aug 2021	<table border="1"> <tr><td>TRANSACTION SUMMARY</td><td>QUANTITY</td><td>U/COST</td><td>FEE</td></tr> <tr><td>Withdrawal</td><td>5</td><td>\$0.00</td><td>\$0.00</td></tr> <tr><td>Electronic Deposit</td><td>1</td><td>\$0.00</td><td>\$0.00</td></tr> <tr><td>Transaction Fees</td><td></td><td></td><td>\$0.00</td></tr> <tr><td>Flat Monthly Fee</td><td></td><td></td><td>\$10.00</td></tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Withdrawal	5	\$0.00	\$0.00	Electronic Deposit	1	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																					
Withdrawal	5	\$0.00	\$0.00																					
Electronic Deposit	1	\$0.00	\$0.00																					
Transaction Fees			\$0.00																					
Flat Monthly Fee			\$10.00																					
	Carried forward			276,538.32 Cr																				

27377203/0008519/S012202/0024403

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			276,538.32 Cr
	Total Fees Charged	\$10.00		
	Online B0430266578 Pay super			
	Retsco Corp		3,461.68 /	
	Account Fees	10.00 /		279,990.00 Cr
24 Sep 2021	PC230921-172459383 Superchoice P/L			
	481471		546.54 /	280,536.54 Cr
30 Sep 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	2	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Online B8461595453 Rent For 18			
	Ots		3,000.00 /	
	Account Fees	10.00 /		283,526.54 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debts (BAD) Tax or State Debts Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

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We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

7-11

10/11



ASIC
Australian Securities & Investments Commission

Inquiries
www.asic.gov.au/invoices
1300 300 630

ABN 86 768 265 615

208
2-1-10-21

RETSKO SUPERANNUATION FUND PTY. LTD.
STANNARDS ACCOUNTANTS & ADVISORS PTY LTD
PO BOX 581
SOUTH YARRA VIC 3141



INVOICE STATEMENT

Issue date 10 Sep 21

RETSKO SUPERANNUATION FUND PTY. LTD.

ACN 133 183 070
Account No. 22 133183070

Summary

Opening Balance	\$41.00 cr
New items	\$97.00
Payments & credits	\$41.00 cr
TOTAL DUE	\$15.00

Please pay

Immediately	\$0.00
By 10 Nov 21	\$15.00

If you have already paid please ignore this invoice statement.

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



Stannards Accountants and Advisors Pty Ltd

ABN: 48 006 857 441
PO Box 581, South Yarra, Vic 3141
Phone: (03) 9867 4433
advisors@stannards.com.au
www.stannards.com.au

TAX INVOICE

Retsco Superannuation Fund

16a Peninsula Blvd
SEAFORD VIC 3198

Invoice Number INV-1126
Invoice Date 10 Jun 2021
Due Date 24 Jun 2021

Professional Services **Amount**

RETSCO SUPERANNUATION FUND

To professional services rendered for the year ended 30 June 2019:

Preparation of financial statements;

Preparation of income tax return;

Preparation of member statements; and

Audit of superannuation Fund.

6.8.203
6.8.21

2,300.00

Total excluding GST **\$2,300.00**

GST 10% 230.00

Total amount payable including GST **\$2,530.00**

Pay Online:



[View and pay online now](#)

Pay by Direct Deposit:

Bank: NAB
Account name: Stannards Accountants and Advisors Pty Ltd
BSB: 083522
Account: 035929549
Payment reference: INV-1126

Thank you for your business.

Invoice queries: (03) 9867 4433
Email remittance to: advisors@stannards.com.au

TAX INVOICE

Retsco Superannuation Fund
16a Peninsula Bvd
SEAFORD VIC 3198

Invoice Number INV-1630
Invoice Date 15 Jul 2021
Due Date 29 Jul 2021

Professional Services	Amount
RETSCO SUPERANNUATION FUND	
To professional services rendered for the year ended 30 June 2020:	
Preparation of financial statements;	
Preparation of income tax return;	
Preparation of member statements; and	
Audit of superannuation Fund	2,300.00
Total excluding GST	\$2,300.00
GST 10%	230.00
Total amount payable including GST	\$2,530.00

Pay Online:



[View and pay online now](#)

Pay by Direct Deposit:

Bank: NAB
Account name: Stannards Accountants and Advisors Pty Ltd
BSB: 083522
Account: 035929549
Payment reference: INV-1630

Thank you for your business.

Invoice queries: (03) 9867 4433
Email remittance to: advisors@stannards.com.au


PAID
28.7.21



Australian Government
Australian Taxation Office

002011



MR PAUL RETSCHKO
C/- STANNARDS ACCOUNTANTS AND ADVISORS
PO BOX 581
SOUTH YARRA VIC 3141

Our reference: 7123396260509
Phone: 13 10 20
Website: ato.gov.au/division293
TFN:
30 July 2021

Additional tax on concessional contributions (Division 293) notice for 2018-19

Dear PAUL

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

Why does the additional tax apply to you

For the 2018-19 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$20,435.91
Additional tax due and payable	\$3,065.35
Due date for payment	23 August 2021
Your Payment Reference Number for this amount is:	5510 0324 4774 9530 11

What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

204
10.8.21

HOW TO PAY

Your payment reference number (PRN) is: 551003244774953011

BPAY®



Billers code: 75556
Ref: 551003244774953011

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

For other payment options, visit ato.gov.au/paymentoptions

RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.



H 002334



MR PAUL RETSCHKO
C/- STANNARDS ACCOUNTANTS AND ADVISORS
PO BOX 581
SOUTH YARRA VIC 3141

Our reference: 7123706713588
Phone: 13 10 20
Website: ato.gov.au/division293
TFN:

13 August 2021

Additional tax on concessional contributions (Division 293) notice for 2019-20

Dear PAUL

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

Why does the additional tax apply to you

For the 2019-20 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$15,469.57
Additional tax due and payable	\$2,320.40
Due date for payment	06 September 2021

Your Payment Reference Number for this amount is: 5510 0324 4774 9530 11

What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

205
17-8-21

HOW TO PAY

Your payment reference number (PRN) is: 551003244774953011

BPAY®



Billers code: 75556
Ref: 551003244774953011

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on 1300 898 089.

A card payment fee applies.

For other payment options, visit ato.gov.au/paymentoptions

RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.



Australian Government
Australian Taxation Office



THE TRUSTEE FOR THE RETSCO
SUPERANNUATION FUND
PO BOX 1091
FRANKSTON VIC 3199

Our reference: 7123704439512
Phone: 13 10 20
ABN: 55 901 323 344

12 August 2021

Superannuation remittance advice

To whom it may concern

An amount of \$247.05 has been forwarded to you from the super co-contribution account for THE TRUSTEE FOR THE RETSCO SUPERANNUATION FUND as per the enclosed remittance advice.

More information about the remittance process is provided on the back of this page, but if you have any questions please phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

Yours faithfully

Grant Brodie
Deputy Commissioner of Taxation

Reading your remittance advice

This remittance advice provides details of super co-contribution payments credited to you for one or more of your members.

Payment for and account details

These details are provided so you can reconcile each payment with the correct member account.

Where you have made a claim for payment, the member and account details will match those you reported to us as part of your claim.

Remittance reference number

This is a unique identifier we assign to the remittance of a member's super co-contribution payment.

It is important to note this number as it needs to be quoted if you are not accepting a particular payment on this remittance.

Payment

This is the total amount of super co-contribution being credited for a member.

Tax file numbers

From 1 July 2007, funds cannot accept any member contributions, including super co-contributions paid by the Australian Taxation Office unless the fund holds a tax file number for that member.

What should you do if you will not be accepting one or more payments on the remittance?

You will need to complete a *Superannuation payment variation advice* (NAT 8451) statement and lodge it and your repayment with us on or before **17 September 2021**.

The *Completing the Superannuation payment variation advice* (NAT 8450) statement instructions will help you fill out this form.

Your repayment can be sent electronically to us by BPAY® or direct credit, or by cheque enclosed with the completed form.

If you are paying by cheque, please refer to the 'How to pay' information on the *Superannuation payment variation advice* (NAT 8451) statement. This will help you to complete the repayment details.

HOW TO PAY

Your payment reference number (PRN) is:

BPAY®



Billers code: 75556

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

OTHER PAYMENT OPTIONS

For other payment options, visit www.ato.gov.au/paymentoptions

Superannuation remittance advice

Provider: THE TRUSTEE FOR THE RETSCO SUPERANNUATION FUND
Tax file number: 888 329 191
Remittance type: Super co-contribution

Payment for	Account/Other ID	TFN	Date of birth	Remittance reference number	Financial year	Payment
Kelly Retschko	SMSF12278340923 7		26/8/1970	7026904935989	2020	\$247.05

Payment details	Description	Processed date	Credit
	Super co-contribution remittance	11 August 2021	\$247.05 CR
Total payment amount			\$247.05 CR

Schedule

Important Notice To The Person Completing This Schedule

This lease is in a standard form. You may need to make changes to record the agreement of the landlord, tenant and any guarantor. You should carefully check the whole document and make appropriate deletions, alterations and/or additions so it agrees with the instructions you have received. You should note the warranty in clause 21 and record any deletions, alterations and/or additions to the standard lease conditions as additional provisions in item 22 and not in the lease conditions.

Item 1 [1.1] Landlord: *RETSCO SUPERANNUATION FUNDS P/L ATF*
RETSCO SUPERANNUATION FUNDS

Item 2 [1.1] Tenant: *ORTHOTIC TECHNICAL SERVICES P/L*
A.C.N. 105 361 304

Item 3 [1.1] Guarantor: *PAUL RETSCHKO*
9-16 COPPIN STREET,
MALVERN EAST VIC. 3145

Item 4 [1.1] (a) Premises: *18 PENINSULA BLVD*
SEAFOURD, VIC. 3198
(b) Land: *LOT 2 / PLAN OF SUBDIVISION 402999X*
VOL. 09754
FOLIO 228

Item 5 [1.1] Landlord's installations: *NIL*

Item 6 [1.1] Rent: *\$ 3,000.00 / CALENDAR MONTH INC GST*

Note: There is no need to refer to GST if the rent is expressed as a GST exclusive sum – see clause 17; If the rent is expressed as a GST inclusive sum, an additional provision will be needed to modify the operation of clause 17.

Item 7
[1.1]

Tenant's installations: *NIL*

Item 8
[1.1]

Term of the lease: *3 YEARS*
years starting on *01/10/2020*

Item 9
[2.1.1]

How rent is to be paid: *EFT MONTHLY*

Item 10
[1.1,
2.1.2,
2.1.5 &
5.4]

Building outgoings which the tenant must pay or reimburse:

[Alternative 1] Premises consist of the entire lettable area of the building

100% of all building outgoings

OR

*[Alternative 2] Premises consist of only a part of the lettable area of the building **

Tenant's proportion of building outgoings -

(a) in relation to building outgoings that benefit all of the premises in the building: the proportion that the lettable area of the premises bears to the total lettable area of the building, which at present is % [insert percentage];

(b) in relation to building outgoings that benefit the premises and other premises but not all of the premises in the building: the proportion that the lettable area of the premises bears to the total lettable area of all premises (including the premises) that benefit from the outgoing;

(c) in relation to building outgoings that benefit only the premises: 100%

NOTES:

- One alternative must be deleted
- If adopting alternative 1, do not list individual outgoings as 'building outgoings' is a defined term
- If the Act applies and building outgoings will include management fees, the disclosure statement must contain the information required by section 49(1)(b)

Item 11
[1.1 &
6.2]

Risks which the insurance policies must cover: *

- Fire
- Flood
- Lightning
- Storm and tempest
- Explosion
- Riots and civil commotion
- Strikes
- Malicious damage
- Earthquake
- Impact by vehicles
- Impact by aircraft and articles dropped by them
- Internal flood water

and such other risks as the landlord reasonably requires from time to time.

* Delete risks not required to be covered and add any other risks required to be covered

Item 12
[1.1 &
2.3.1]

Amount of public risk insurance cover:

\$ _____ or other amount reasonably specified from time to time by the landlord.

Item 13
[1.1]

Period of loss of rent and outgoings insurance:

Item 14
[2.1.7]

Interest rate on overdue money:

2% per annum more than the rate from time to time fixed by the *Penalty Interest Rates Act 1983 (Vic)*.

Item 15
[2.2.1]

Permitted use:

[1.14]

Application of Act:

The Act does*/does not* apply

Reason why Act does not apply:

*Delete whichever alternative does not apply

Item 16
[2.1.1,
11, 18]

Review date(s):

Term

(a) *Market review date(s):* 01/10/2023

(b) *CPI review date(s):*

(c) *Fixed review date(s) and percentage or fixed amount increases:*

Further term(s)

(a) *Market review date(s):* 01/10/2026

(b) *CPI review date(s):*

(c) *Fixed review date(s) and percentage or fixed amount increases:*

Item 17
[2.1.1,
11, 18]

Who may initiate reviews:

Market review: Landlord, subject to Act, if it applies

CPI review: Review is automatic

Fixed review: Review is automatic

Item 18
[12] Further term(s): 2 x 3 YEAR OPTIONS

Item 19
[12] Earliest and latest dates for exercising option for renewal:
Earliest date: 01/07/2023
Latest date: 01/09/2023

Item 20
[13] Security deposit:

Item 21
[16.1] The mediation procedure applies*/does not apply* to this lease
* Delete one alternative

Item 22
[20] Additional provisions:
The following additional provisions are essential terms of this lease for the purposes of clause 7.5



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR THE RETSCO
 SUPERANNUATION FUND
ABN 55 901 323 344
TFN

Superannuation 552

Date generated 24/10/2022
Role name Co-Contributions Remittance
Balance \$0.00

Transactions

2 results found - from **24 October 2020** to **24 October 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
9 Aug 2021	12 Aug 2021	EFT refund for Co-Contributions Remittance for the period from 06 Aug 21 to 31 Dec 99	\$247.05		\$0.00
6 Aug 2021	6 Aug 2021	Aggregated transfer from individual		\$247.05	\$247.05 CR



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR THE RETSCO
SUPERANNUATION FUND
ABN 55 901 323 344
TFN

Activity statement 001

Date generated	24/10/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$2,232.00 CR

Transactions

13 results found - from 01 July 2021 to 24 October 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Aug 2022	5 Aug 2022	General interest charge			\$2,232.00 CR
4 Aug 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22	\$2,930.00		\$2,232.00 CR
4 Aug 2022	28 Jul 2022	- GST	\$818.00		
4 Aug 2022	28 Jul 2022	- PAYG Instalments	\$2,112.00		
1 Aug 2022	29 Jul 2022	Payment received		\$2,930.00	\$5,162.00 CR
11 May 2022	11 May 2022	General interest charge			\$2,232.00 CR
10 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22	\$3,749.00		\$2,232.00 CR
10 May 2022	28 Apr 2022	- GST	\$1,637.00		
10 May 2022	28 Apr 2022	- PAYG Instalments	\$2,112.00		
6 May 2022	5 May 2022	Payment received		\$3,749.00	\$5,981.00 CR
3 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$2,657.00		\$2,232.00 CR
3 Mar 2022	28 Feb 2022	- GST	\$545.00		
3 Mar 2022	28 Feb 2022	- PAYG Instalments	\$2,112.00		
28 Feb 2022	25 Feb 2022	Payment received		\$2,657.00	\$4,889.00 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
29 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21	\$2,742.00		\$2,232.00 CR
29 Oct 2021	28 Oct 2021	- GST	\$630.00		
29 Oct 2021	28 Oct 2021	- PAYG Instalments	\$2,112.00		
25 Oct 2021	25 Oct 2021	Payment received		\$2,742.00	\$4,974.00 CR
3 Aug 2021	2 Aug 2021	General interest charge			\$2,232.00 CR
2 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21	\$2,971.00		\$2,232.00 CR
2 Aug 2021	28 Jul 2021	- GST	\$545.00		
2 Aug 2021	28 Jul 2021	- PAYG Instalments	\$2,426.00		
30 Jul 2021	30 Jul 2021	Payment received		\$2,971.00	\$5,203.00 CR



Australian Government

Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR THE RETSCO
 SUPERANNUATION FUND
ABN 55 901 323 344
TFN

Income tax 551

Date generated	24/10/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **01 July 2021** to **24 October 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Jul 2021	4 Aug 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,480.85		\$0.00
30 Jul 2021	1 Jul 2021	General interest charge			\$1,480.85 CR
30 Jul 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,480.85	\$1,480.85 CR
30 Jul 2021	1 Jul 2020	General interest charge			\$0.00
7 Jul 2021	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$210.75		\$0.00

7-26

Retsco Superannuation Fund Pty Ltd
2/18 Peninsula Boulevard
SEAFORD VIC 3198

New Cover

TAX INVOICE

I0890708

Our Reference : CWT MEL R8324 0837465/001

Invoice Date : 17.12.2021

Class : Business Pack - EDI

Insurer : QBE Insurance (Aust) Ltd - EDI

Policy No. : 141U861364BPK

Cover Period : 01.01.2022 to 01.01.2023

Premium 1,124.24

Premium GST 112.43

Stamp Duty 123.66

Broker Fee 45.15

Fee GST 4.52

Total Amount 1,410.00

PLEASE READ THE IMPORTANT DISCLOSURES BEFORE PROCEEDING WITH THIS COVER

Your Account Manager is Harry Verveniotis

Direct Phone Number 03 9835 1359

Please forward payment within 14 days from the effective date. Also refer to your DUTY OF DISCLOSURE or DUTY NOT TO MISREPRESENT obligations and other important notices overleaf. Claims must be notified immediately as late notification may cause denial of liability in some instances. Unless we tell you otherwise and in writing, we receive commission in addition to any broker fee mentioned above. Please ask us for any further information.

PAYMENT OPTIONS

Total Amount Due \$ 1,410.00



Credit Card

Go to: https://payments.ebix.com.au/OPG/abcountrywide_opg/

Client Reference : CWTMELR8324

Invoice Reference : I0890708

A surcharge will apply to all Card payments



EFT - Internet Banking

BSB: 083-032 Account: 592628903

Reference: 108907080



Billor Code : 297531

Reference : 108907080

BPAY®- Telephone & Internet Banking

Contact your bank or financial institution to make payment from your cheque, savings, debit or transaction account.

More info: www.bpay.com.au



Cheque

Post cheque and payment slip to: PO Box 9055 Scoresby Vic 3179

Made payable to Austbrokers Countrywide



Pay Monthly

We can assist with your premium:-

Should you wish to obtain a Funding Quote for this invoice, please contact your Account Manager on 03 9835 1300

SOME IMPORTANT THINGS YOU NEED TO KNOW

It is essential that you carefully read and understand the following important notices. If you have any questions, please ask us.

Make sure you comply with your Duty of Disclosure or Duty not to Misrepresent

The Insurance Contracts Act 1984 requires that you, and everyone who is an insured under your policy, comply with the duty of disclosure. Make sure you explain the duty to any other insureds you may apply on behalf of. We do not do this unless specifically agreed in writing.

If your contract is not a consumer insurance contract, then you must tell the insurer certain matters which will help them decide whether to insure you and, if so, on what terms.

If your contract is a consumer insurance contract, then you have a duty to take reasonable care not to make a misrepresentation to the insurer when answering questions that the insurer will ask you and when you provide the insurer with information.

You have the above duties in relation to non-consumer insurance contracts and consumer insurance contracts (as applicable) until the insurer agrees to insure you and before the insurer agrees to renew your policy. You also have the same duty before you extend, vary or reinstate an insurance policy.

If you are responding for other insureds

If you are providing information for other insureds, you confirm you have their authority to do so and that the information provided is what they have told you in response to the duty of disclosure or duty not to misrepresent obligations (as applicable).

Avoid making misrepresentations or not telling the insurer something

If you (or anyone who is or proposed to be an insured, under the policy) do not take reasonable care not to make a misrepresentation to the insurer for consumer insurance contracts, or if you do not tell the insurer something that you are required to tell them for non-consumer insurance contracts, they may cancel your policy or reduce the amount they will pay you in the event of a claim, or both. If the misrepresentation or failure is fraudulent, the insurer may refuse to pay a claim and treat the policy as if it never existed.

If we act on behalf of the insurer, you need to refer to the policy which will set out the duty that applies. We will advise you when/if we act on behalf of the insurer.

If we act on your behalf, to assist us in protecting your interests, it is important that you tell us every matter that:

- you know; or
- a reasonable person in the circumstances could be expected to know, may be relevant to the insurer's decision whether to insure you and, if so, on what terms.

If in doubt it is better to tell us. We will then assist you in determining what needs to be disclosed to the insurer in order to meet your duty.

When you first apply for your policy, the insurer may ask you specific questions relevant to their decision whether to insure you.

Before an insurer agrees to renew your policy, you may again be asked specific questions by the insurer relevant to their decision whether to renew your policy.

When you answer any questions asked by the insurer for a non-consumer insurance contract, you

must give honest and complete answers and tell the insurer, in answer to each question, about every matter that is known to you and which a reasonable person in the circumstances would include in answering the questions. Examples of matters that should be disclosed are:

- any claims you have made in recent years for the particular type of insurance;
- cancellation, avoidance of, or a refusal to renew your insurance by an insurer;
- any unusual feature of the insured risk that may increase the likelihood of a claim.
- circumstances which may give rise to a claim.

An insurer who is deciding whether they are prepared to renew your policy, may give you a copy of anything you have previously told them and ask you to tell them if anything has changed. If an insurer does this, you must tell them about any change or advise that there is no change. If you do not respond then this will be taken to mean there has been no changes.

When you answer any questions asked by the insurer for a consumer insurance contract, you must take reasonable care not to make a misrepresentation to the insurer when answering those questions. For example, it is important that you answer these questions fully and accurately, to the best of your knowledge.

Delay between final entry into the policy and original disclosure of information

You need to tell us if you have disclosure of information in the application process and something has happened that makes the information disclosed inaccurate, or new matters arise that would require disclosure under the duty. You must do this before the policy has been entered into (or renewed, varied, reinstated or extended as applicable).

Underinsurance

It is the responsibility of the Insured to ensure that the sums insured under this policy are adequate. Underinsurance may cause reduced benefits payable by an Insurer at the time of a loss. If you would like to review the sums insured under this policy, please contact your Account Manager.

Misstatement of Premium

We try to tell you the correct amounts of premium and statutory and other charges that apply to your insurance. In the event that we misstate that amount (either because we have made an unintentional error or because a third party has misstated the amount), we reserve the right to correct the amount. Where permitted by law, you shall not hold us responsible for any loss that you may suffer as a result of any such misstatement.

Change of Risk or Circumstances

You should carefully monitor and review that your insurance contract is adequate to cover your assets or business activities and seek a variation if it is not. Many policies require us to notify the insurer in writing of certain changes to the insured risk during the period of insurance. The insurer can then decide whether to cover the new risk. Examples are:

- For insurance covering property location changes, new business activities or any significant departure from your normal business operations.
- For insurance covering your liability to third parties changes to the nature of your business, and specifically in products liability, changes to your product range or your involvement in products not previously notified to insurers.

Interest of Other Parties

Many policies exclude cover for an interest in the insured property held by someone other than the

insured, unless that interest is specifically noted in the policy. For example, if property is jointly owned, or subject to finance, the interest of a third party such as the joint owner or financier may be excluded if it is not specifically noted on the policy. If you want the interest of any third party to be covered, please let us know, so that we can ask the insurer to note that party's interest on the policy.

Cancellation of your Policy

If a policy is cancelled before the expiry of the period of insurance, we reserve the right to refund the net return premium we received from the Insurer or have a broker fee charged to offset the Insurers deduction of commission. Please ask us for any additional information you require about our remuneration or cancellation policy.

The Australian Financial Complaints Authority

If you have any complaints about the service provided to you, you should contact us and tell us about your complaint. If the complaint cannot be resolved to your satisfaction within 30 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA):
Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Important Notice about your Austbrokers Broker and Hunter Premium Funding Agreement

Austbrokers role and remuneration

Your Austbrokers Broker and AUB Group Limited ('AUB') (ABN 60 000 000 715) have a preferred supplier arrangement with Hunter Premium Funding Pty Ltd ('Hunter') for the arrangement of premium funding. They do not act for Hunter and do not advise on whether Hunter's products or services are right for you or are most appropriate. You need to make your own decision based on the information provided.

If you use Hunter, your Austbrokers Broker receives:

- a payment based on the interest earned on the premium funding by Hunter each month;
- a commission which is a percentage of the amount of funding provided to you;
- a payment based on a percentage of all outstanding loans less any cancelled or terminated loans; and
- a payment based on a percentage on certain general insurance business placed by the Austbrokers Network with certain divisions of Allianz Insurance Ltd.

AUB receives certain upfront payments from Hunter for entering into (or renewing) a preferred supplier arrangement with Hunter. Your Austbrokers Broker is owned [partly/wholly] by AUB and benefits from any profit made by this entity due to this arrangement.

If your loan is cancelled, your Austbrokers Broker and AUB keep any payments received pursuant to the above arrangement with Hunter. If you need more information or explanation of the above, please ask us.

Cancellation of your Policy(ies) on request of Hunter

Your Loan Agreement with Hunter allows your Austbrokers Broker, on receipt of a notice from Hunter requesting cancellation of any policy specified in the Loan Agreement with Hunter, to cancel the policy and provide the relevant refund to Hunter. Your Austbrokers Broker will notify you of any such cancellation.

Austbrokers Countrywide
PO Box 9055
SCORESBY VIC 3179

Phone: 03 9835 1300
Fax: 03 9763 5932

COVERAGE SUMMARY

Orthotic Technical Services Pty Ltd
Business Pack - EDI

QBE Australia
ABN 78 003 191 035
AFS Licence No. 239545 of Level 5, 2 Park Street Sydney

BUSINESS PACKAGE

PERIOD OF COVER: 01/01/2022 TO 01/01/2023

INSURED:
RETSKO SUPERANNUATION FUND PTY LTD

SITUATION 1 DETAILS

BUSINESS: Property Owner of Commercial Building occupied by a Medical Consulting Room and Warehouse for Orthotic Medical Equipment

SITUATION: 2/18 Peninsula Blvd
SEAFORD
3198
VIC

PROPERTY SECTION - Fire and other insured events

Construction: Brick Walls, Concrete Flrs

	SUM INSURED	EXCESS
Building	\$ 540000	\$ 500
Contents	\$ Not Insured	\$ Nil

Sprinklers Installed ? N
Earthquake excess as per the policy wording

Business Interruption Section - NOT INSURED

Clauses Applicable:

TC5 CD & CYBER QM511
COMMUNICABLE DISEASE EXCLUSION
Extension of cover 6. Murder, suicide and infectious disease etc.
under the Business Interruption - Income section of this Policy is
deleted and replaced by as follows:
6. Murder, suicide and infectious disease etc.
We will pay for loss of income that results from an interruption of
your business that is caused by closure or evacuation:
(a) of all or part of the premises by order of a competent government,
public or statutory authority as a result of:

COVERAGE SUMMARY

Orthotic Technical Services Pty Ltd
Business Pack - EDI

- (i) the manifestation of infectious or contagious human diseases, which prevents access to your premises;
 - (ii) vermin or other animal pests at the premises;
 - (iii) hygiene problems associated with drains or other sanitary arrangements at the premises; or
 - (iv) bomb threat at or to the premises,
- (b) poisoning directly caused by the consumption of food or drink provided on the premises; and
- (c) murder or suicide occurring at or near the premises.
- The definition of insured damage does not apply to this extension of cover.

Extension of cover 9. Prevention of access by a public authority under the Business Interruption - Income section of this Policy is deleted and replaced by as follows:

9. Prevention of access by a public authority

We will pay for loss of income that results from an interruption of your business that is caused by any legal authority preventing or restricting access to your premises or ordering the evacuation of the public as a result of damage to or threat of damage to property or persons within a fifty (50) kilometre radius of your premises.

Extension of cover 4. Murder, suicide and infectious disease under the Business interruption - weekly income section of this Policy is deleted and replaced as follows:

4. Murder, suicide and infectious disease

We will pay for loss of income that results from an interruption of your business that is caused by closure or evacuation:

- (a) of all or part of the premises by order of a competent government, public or statutory authority as a result of:
 - (i) the manifestation of infectious or contagious human diseases, which prevents access to your premises;
 - (ii) vermin or other animal pests at the premises; or
 - (iii) hygiene problems associated with drains or other sanitary arrangements at the premises;
- (b) poisoning directly caused by the consumption of food or drink provided on the premises; and
- (c) murder or suicide occurring at or near the premises.

The definition of insured damage does not apply to this extension of cover.

The following exclusion applies to the Business Interruption - Income and Business interruption - weekly income sections of this Policy.

There is no cover for any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with:

- a. Rabies;
- b. Cholera;
- c. Highly Pathogenic Avian Influenza in humans;

ENGAGEMENT LETTER

To: The Trustees, Retsco Superannuation Fund

Scope

You have requested that we audit the financial report of Retsco Superannuation Fund, which comprises the balance sheet as at 30 June 2022, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
 - selecting and applying appropriate accounting policies; and
 - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

Mr Tony Boys – SMSF Auditor

Acknowledged on behalf of Retsco Superannuation Fund by

Mr Paul Retschko - Director
Retsco Superannuation Fund Pty Ltd

Audit Representation Letter from Trustee(s)

Retsco Superannuation Fund

Year ended 30 June 2022

To the auditor

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Restco Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

Mr Paul Retschko – Director
Retsco Superannuation Fund Pty Ltd

MINUTES OF A MEETING OF RETSCO SUPERANNUATION FUND PTY LTD ATF THE RETSCO SUPERANNUATION FUND, HELD AT 18 PENINSULA BLVD, SEAFORD, VIC. 3198 ON THE 24TH OCTOBER 2022.

PRESENT: Paul Retschko (Chairperson)
Kelly Retschko

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) The Special Purpose Financial Statement for the year ended 30th June 2022,

(b) Trustees Statement with respect to the results of the fund for the year ended 30th June 2022 and the state of affairs at that date, and

(c) Statement of Members Funds as at 30th June 2022.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.

It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

INVESTMENT STRATEGY: The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

ANNUAL AUDIT: It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2022 financial year.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

Paul Retschko
(Chairperson)

MINUTES OF A MEETING OF RETSCO SUPERANNUATION FUND PTY LTD ATF THE RETSCO SUPERANNUATION FUND HELD AT 18 PENINSULA BLVD, SEAFORD, VIC. 3198 ON THE 30TH OCTOBER 2022.

PRESENT: Paul Retschko (Chairperson)
Kelly Retschko

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) Audit Certificate from Super Audits Pty Ltd for the year ended 30th June 2022, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

Paul Retschko
(Chairperson)

The Retsco Superannuation Fund

July 12, 2022

Paul Retschko
16 Coppin Street
Malvern East Vic. 3145

Dear Paul

Re: Employer Contributions

We write to confirm that we have received the amount of \$7,925.54 as Employer Contributions from your Employer for the financial period July 1, 2021 to June 30, 2022. These will appear on your end of year Members Statement.

Should you believe this to be anything different then please contact us immediately.

Yours faithfully

Retsco Superannuation Pty Ltd

Paul Retschko - Director

The Retsco Superannuation Fund

July 12, 2022

Kelly Retschko
16 Coppin Street
Malvern East Vic. 3145

Dear Kelly

Re: Employer Contributions

We write to confirm that we have received the amount of \$5,913.79 as Employer Contributions from your Employer for the financial period July 1, 2021 to June 30, 2022. These will appear on your end of year Members Statement.

Should you believe this to be anything different then please contact us immediately.

Yours faithfully

Retsco Superannuation Pty Ltd

Paul Retschko - Director

The Retsco Superannuation Fund

Investment Strategy

Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the 15 year investment time frame of members the fund will have a high proportion of growth assets in the portfolio.

Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements]:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;

The Retsco Superannuation Fund

- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance

The Fund has a long time horizon. Further the members are prepared to endure a reasonable level of volatility of returns in expectation of long term growth. The members have existing equity and property investments outside superannuation and are familiar with the variability of both returns and capital values which are associated with such investments.

Members understand

- the trade-off between investment risk and long term capital and income growth and have indicated asset growth is a priority
- Investment risk is borne by the members, as fluctuations in investment returns will affect the level of benefits available to members.

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that:

- Additional insurance is not deemed appropriate as the members already have insurance policies in place via retail funds.

The Retsco Superannuation Fund

Liquidity

The Members of the Retsco Superannuation Fund have significant assets outside of superannuation. At the present time neither expect to access their superannuation prior to age 65. Accordingly there is no anticipated benefit payment in the next 15-20 years. Cash in excess of anticipated liquidity requirement will be invested in accordance with the Fund’s investment strategy.

Asset Allocation

The targeted asset allocation will recognise the need to have a diversified asset mix, however, given the long term investment horizon of the members (of up to 40 years until life expectancy) and the significant assets outside of superannuation, the allocation will have a strong growth asset bias and be focused on [maximising capital growth.

The Trustees recognise the higher risk in investing predominantly in growth assets and the volatility associated with shares and property. The volatility will be compensated by the prospect of achieving higher returns and growth in the longer term. In order to minimise this risk Trustees will consider investing in different industries and sectors where possible.

The final targeted asset allocation will be in the following ranges:

Growth Assets	Long term range	Current target
• Direct Property	0%-70%	60%
Defensive assets		
• Cash and term deposits	0%-50%	40%
		100%

Retsco Superannuation Fund Pty Ltd
Paul Retschko - Director
16 July 2021

Retsco Superannuation Fund Pty Ltd
Kelly Restchko – Director
16 July 2021

