

ATF Bell Superannuation Fund

ABN81918173103

Financial Statements

For the year ended 30 June 2020

ATF Bell Superannuation Fund
ABN 81 918 173 103

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ATF Bell Superannuation Fund
ABN 81 918 173 103
Statement of Financial Position as at 30 June 2020

	Note	2020	2019
		\$	\$
Other Assets			
Bendigo Bank 633-000 156382145		3,006.46	2,296.35
Trade debtors-PEB Real Estate		657.64	
Borrowing costs			385.64
Buildings - at cost		362,637.63	362,637.63
Less: Accumulated depreciation		(27,359.00)	(20,636.00)
Total other assets		338,942.73	344,683.62
Total assets		338,942.73	344,683.62
Liabilities			
St Georges Home Loan		201,526.96	204,695.63
Income tax payable			259.00
Total liabilities		201,526.96	204,954.63
Net Assets Available to Pay Benefits		137,415.77	139,728.99
 Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		137,415.77	139,728.99
		137,415.77	139,728.99

The accompanying notes form part of these financial statements.

ATF Bell Superannuation Fund
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Operating Statement
For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
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Revenue			
Members contributions		11,560.86	9,894.00
Members taxable contributions			2,333.32
Other revenue		16,737.98	11,805.30
Total revenue		<u>28,298.84</u>	<u>24,032.62</u>
Expenses			
General administration		<u>30,612.06</u>	<u>27,544.85</u>
Total expenses		<u>30,612.06</u>	<u>27,544.85</u>
Benefits Accrued as a Result of Operations		<u><u>(2,313.22)</u></u>	<u><u>(3,512.23)</u></u>

The accompanying notes form part of these financial statements.

ATF Bell Superannuation Fund
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Statement of Cash Flows
For the year ended 30 June 2020

	2020	2019
	\$	\$
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Cash Flows From Operating Activities		
Member contributions	11,560.86	12,227.32
Other operating inflows	16,465.98	12,390.94
General administration expenses	(11,370.73)	(7,644.80)
Interest & other cost of finance	(12,518.33)	(13,670.05)
Taxation	(259.00)	259.00
Net cash provided by (used in) operating activities (Note 2):	3,878.78	3,562.41
 Cash flows from financing activities		
Proceeds of borrowings	(3,168.67)	(2,657.95)
Net cash provided by (used in) financing activities	(3,168.67)	(2,657.95)
 Net increase (decrease) in cash held	710.11	904.46
 Cash at the beginning of the year	2,296.35	1,391.89
Cash at the end of the year (Note 1).	3,006.46	2,296.35

The accompanying notes form part of these financial statements.

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Statement of Cash Flows
For the year ended 30 June 2020

2020

2019

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bendigo Bank 633-000 156382145	3,006.46	2,296.35
	3,006.46	2,296.35
	3,006.46	2,296.35

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(2,313.22)	(3,512.23)
Depreciation	6,723.00	6,230.00
Increase/(decrease) in provision for income tax	(259.00)	259.00
(Increase)/decrease in trade debtors	(657.64)	
(Increase)/decrease in prepayments	385.64	585.64
Net cash provided by operating activities	3,878.78	3,562.41
	3,878.78	3,562.41

ATF Bell Superannuation Fund
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Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
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Darren Carl Bell		
Opening balance - Members fund	138,100.99	143,241.22
Allocated earnings	(13,712.43)	(15,739.55)
Members contributions	11,499.22	8,266.00
Members taxable contributions	_____	2,333.32
Balance as at 30 June 2020	<u>135,887.78</u>	<u>138,100.99</u>
Withdrawal benefits at the beginning of the year	138,100.99	143,241.22
Withdrawal benefits at 30 June 2020	135,887.78	138,100.99

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, ATF Bell Superannuation Fund.

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Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
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Joyleen May Bell		
Opening balance - Members fund	1,628.00	
Allocated earnings	(161.65)	
Members contributions		1,628.00
Balance as at 30 June 2020	<u>1,466.35</u>	<u>1,628.00</u>
Withdrawal benefits at the beginning of the year	1,628.00	
Withdrawal benefits at 30 June 2020	1,466.35	1,628.00

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 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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	2020	2019
	\$	\$
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Leah Bell		
Members contributions	61.64	_____
Balance as at 30 June 2020	<u>61.64</u>	<u>_____</u>
Withdrawal benefits at the beginning of the year		
Withdrawal benefits at 30 June 2020	61.64	

Withdrawal Benefit

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- award contributions
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The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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	2020	2019
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(2,313.22)	(3,512.23)
Amount allocatable to members	(2,313.22)	(3,512.23)
 Allocation to members		
Darren Carl Bell	(2,213.21)	(5,140.23)
Joyleen May Bell	(161.65)	1,628.00
Leah Bell	61.64	
Total allocation	(2,313.22)	(3,512.23)
Yet to be allocated	(2,313.22)	(3,512.23)
 Members Balances		
Darren Carl Bell	135,887.78	138,100.99
Joyleen May Bell	1,466.35	1,628.00
Leah Bell	61.64	
Allocated to members accounts	137,415.77	139,728.99
Yet to be allocated		
Liability for accrued members benefits	137,415.77	139,728.99

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