

# Loan Extension Confirmation

Mail - Praveena Sharma - Outlook

## Re: Glennian Loan term extension - Super Business

Praveena Sharma <praveenasharma@hotmail.com>

Wed 17/06/2020 2:49 PM

To: Glenn McAuliffe <glennprojectbali@gmail.com>

---

From: Praveena Sharma <praveenasharma@hotmail.com>

Sent: Wednesday, 17 June 2020 2:38 PM

To: Glenn McAuliffe <glennprojectbali@gmail.com>

Subject: Re: Glennian Loan term extension - Super Business

The email should suffice.

---

From: Glenn McAuliffe <glennprojectbali@gmail.com>

Sent: Wednesday, 17 June 2020 2:21 PM

To: Praveena Sharma <praveenasharma@hotmail.com>

Subject: Re: Glennian Loan term extension - Super Business

Hi Praveena

Have you got the copy of the letter?

Regards  
Glenn

---

From: Praveena Sharma <praveenasharma@hotmail.com>

Sent: Friday, 9 November 2018 3:32 PM

To: Glenn McAuliffe <glennprojectbali@gmail.com>

Subject: Re: Glennian Loan term extension - Super Business

Hi Glenn

I have considered your proposition and I am willing to extend the term of the loan for another 24 months. The fact that there are no other debts on the property is reassuring. This is on the proviso that you would notify me should you seek any further funding from elsewhere. Please understand that interest at 5% will continue to accrue on the total amount and will be due and payable at the same time as the principal loan amount of \$400,000.00 in November 2020.

This takes the total loan term to 3 years.

Interest at 5% equates to \$60,000.00

Total amount to be paid back will be \$460,000.00

Regards  
Praveena

---

On Tue, Nov 6, 2018 at 4:02 PM Glenn McAuliffe <glennprojectbali@gmail.com> wrote:

Hi Praveena,

As discussed we would like to offer you the opportunity to consider extending the loan term for the \$400,000 for another 24 months. We are currently at the project design stage and would very much appreciate having the benefit of utilizing these funds rather than the banks. As you are aware we currently have no bank funding and intend to keep it this way as long as possible. We are willing to pay you the same interest at maturity of the full term.

Thanks  
Glenn