

Denboer and Associates Pty Ltd
No 2 Fund

ABN13263527346

Financial Statements

For the year ended 30 June 2019

Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346

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Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346
Statement of Financial Position as at 30 June 2019

	Note	2019 \$	2018 \$
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Investments			
Mortgage loans		6,115,252.00	6,115,252.00
Total Investments		6,115,252.00	6,115,252.00
Other Assets			
bankwest account 099-8			92,077.00
Total other assets			92,077.00
Total assets		6,115,252.00	6,207,329.00
Liabilities			
Income tax payable		20,442.50	38,105.00
Total liabilities		20,442.50	38,105.00
Net Assets Available to Pay Benefits		6,094,809.50	6,169,224.00
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		6,094,809.50	6,169,224.00
		6,094,809.50	6,169,224.00

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346
Operating Statement
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
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Revenue			
Other revenue		427,384.20	536,309.00
Total revenue		<u>427,384.20</u>	<u>536,309.00</u>
 Expenses			
General administration		1,253.00	10.00
Total expenses		<u>1,253.00</u>	<u>10.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		426,131.20	536,299.00
Income tax expense		35,506.60	38,312.00
Benefits Accrued as a Result of Operations		<u>390,624.60</u>	<u>497,987.00</u>

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Compilation Report and Notes which form part of these financial statements.**

Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Statement of Cash Flows

For the year ended 30 June 2019

	2019	2018
	\$	\$
Cash Flows From Operating Activities		
General administration expenses	(1,253.00)	(10.00)
Interest received	427,384.20	536,309.00
Member benefit paid	(465,039.10)	(392,543.00)
Other member benefits		6,063,780.00
Taxation	(53,169.10)	(207.00)
Net cash provided by (used in) operating activities (Note 2):	<u>(92,077.00)</u>	<u>6,207,329.00</u>
Cash Flows From Investing Activities		
Purchases:		
Mortgage loans		<u>(6,115,252.00)</u>
Net cash provided by (used in) investing activities:		(6,115,252.00)
Net increase (decrease) in cash held	(92,077.00)	92,077.00
Cash at the beginning of the year	<u>92,077.00</u>	
Cash at the end of the year (Note 1).	<u><u>92,077.00</u></u>	<u><u>92,077.00</u></u>

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Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Statement of Cash Flows

For the year ended 30 June 2019

2019

2018

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

bankwest account 099-8		92,077.00
		<u>92,077.00</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	390,624.60	497,987.00
Increase/(decrease) in provision for income tax	(17,662.50)	38,105.00
Members benefits paid	(465,039.10)	(392,543.00)
Other (increase)/decrease in members benefits		<u>6,063,780.00</u>
Net cash provided by (used in) operating activities	<u>(92,077.00)</u>	<u>6,207,329.00</u>

Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346
Trustees' Declaration

Please enter Trustee details in 'Notes to the Financial Statements' screen.

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- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Please enter Trustee details in 'Notes to the Financial Statements' screen.

Date

Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Independent Audit Report to the Members of Denboer and Associates Pty Ltd No 2 Fund

Please enter Trustee details in 'Notes to the Financial Statements' screen.

Denboer and Associates Pty Ltd No 2 Fund
ABN 13 263 527 346
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
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Abraham Brenton Denboer (Pension)		
Opening balance - Members fund	1,545,134.00	1,492,408.00
Allocated earnings	232,519.55	248,998.00
Benefits paid	(232,519.55)	(196,272.00)
Balance as at 30 June 2019	1,545,134.00	1,545,134.00
Withdrawal benefits at the beginning of the year	1,545,134.00	1,492,408.00
Withdrawal benefits at 30 June 2019	1,545,134.00	1,545,134.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Denboer and Associates Pty Ltd No 2 Fund.

Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Abraham Brenton Denboer (Accumulation)		
Opening balance - Members fund	2,204,151.00	2,204,151.00
Allocated earnings	(27,778.07)	19,156.00
Income tax expense - Earnings	(25,493.37)	(19,156.00)
Balance as at 30 June 2019	<u>2,150,879.56</u>	<u>2,204,151.00</u>
Withdrawal benefits at the beginning of the year	2,204,151.00	2,204,151.00
Withdrawal benefits at 30 June 2019	2,150,879.56	2,204,151.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Ann Elizabeth Denboer (Pension)		
Opening balance - Members fund	1,545,127.00	1,492,409.00
Allocated earnings	232,519.55	248,989.00
Benefits paid	(232,519.55)	(196,271.00)
Balance as at 30 June 2019	<u>1,545,127.00</u>	<u>1,545,127.00</u>
Withdrawal benefits at the beginning of the year	1,545,127.00	1,492,409.00
Withdrawal benefits at 30 June 2019	1,545,127.00	1,545,127.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Ann Elizabeth Denboer (Accumulation)		
Opening balance - Members fund	874,812.00	874,812.00
Allocated earnings	(11,129.83)	19,156.00
Income tax expense - Earnings	(10,013.23)	(19,156.00)
Balance as at 30 June 2019	<u>853,668.94</u>	<u>874,812.00</u>
Withdrawal benefits at the beginning of the year	874,812.00	874,812.00
Withdrawal benefits at 30 June 2019	853,668.94	874,812.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Denboer and Associates Pty Ltd No 2 Fund.

Denboer and Associates Pty Ltd No 2 Fund

ABN 13 263 527 346

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	390,624.60	497,987.00
Benefits paid	(465,039.10)	(392,543.00)
Amount allocatable to members	<u>(74,414.50)</u>	<u>105,444.00</u>
Allocation to members		
Abraham Brenton Denboer (Pension)		52,726.00
Abraham Brenton Denboer (Accumulation)	(53,271.44)	
Ann Elizabeth Denboer (Pension)		52,718.00
Ann Elizabeth Denboer (Accumulation)	(21,143.06)	
Total allocation	<u>(74,414.50)</u>	<u>105,444.00</u>
Yet to be allocated	<u>(74,414.50)</u>	<u>105,444.00</u>
Members Balances		
Abraham Brenton Denboer (Pension)	1,545,134.00	1,545,134.00
Abraham Brenton Denboer (Accumulation)	2,150,879.56	2,204,151.00
Ann Elizabeth Denboer (Pension)	1,545,127.00	1,545,127.00
Ann Elizabeth Denboer (Accumulation)	853,668.94	874,812.00
Allocated to members accounts	<u>6,094,809.50</u>	<u>6,169,224.00</u>
Yet to be allocated		
Liability for accrued members benefits	<u>6,094,809.50</u>	<u>6,169,224.00</u>

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