

Levey Superannuation Fund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
		Contributions		
-	18,038.24	Employer	-	31,659.14
-	39,756.00	Rent	-	40,109.67
		EXPENSE		
2,999.58	-	Insurance Premiums	3,461.48	-
2,425.50	-	Accountancy Fee	2,546.50	-
385.00	-	Auditor Fee	330.00	-
600.00	-	Bank Fees	600.00	-
9,828.11	-	Interest Paid	7,041.48	-
9,080.95	-	Property Expenses	7,255.05	-
53.00	-	Regulatory Fees	54.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
2,999.97	-	Decrease in Market Value	2,891.89	-
		INCOME TAX		
4,524.90	-	Income Tax Expense	7,244.10	-
		PROFIT & LOSS CLEARING ACCOUNT		
24,638.23	-	Profit & Loss Clearing Account	40,085.31	-
		ASSETS		
1,025,000.00	-	Direct Property	1,025,000.00	-
0.03	-	Shares in Unlisted Companies	108.14	-
11,208.96	-	Cash At Bank	21,370.99	-
		LIABILITIES		

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Prior Year			Current Year	
Debits	Credits	Description	Debits	Credits
-	143,147.41	Borrowings	-	110,912.89
1,015.25	-	Income Tax Payable	-	2,709.30
-	52,736.25	Deferred Tax Liability	-	52,447.05
-	5,840.00	Other Taxes Payable	-	4,824.00
		MEMBER ENTITLEMENTS		
-	524,379.86	Mr Andrew Levey	-	547,815.11
-	311,120.72	Mrs Tina Levey	-	327,770.78
<u>1,095,018.48</u>	<u>1,095,018.48</u>		<u>1,118,247.94</u>	<u>1,118,247.94</u>