

**Levey Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2019 to 30 June 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		31,659.14	18,038.24
Investment Income			
Rent	7A	40,109.67	39,756.00
		<b>71,768.81</b>	<b>57,794.24</b>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		3,461.48	2,999.58
Other Expenses			
Accountancy Fee		2,546.50	2,425.50
Auditor Fee		330.00	385.00
Bank Fees		600.00	600.00
Interest Paid		7,041.48	9,828.11
Property Expenses		7,255.05	9,080.95
Regulatory Fees		54.00	53.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	2,891.89	2,999.97
		<b>24,439.40</b>	<b>28,631.11</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>47,329.41</b>	<b>29,163.13</b>
<b>Income Tax</b>			
Income Tax Expense		7,244.10	4,524.90
		<b>7,244.10</b>	<b>4,524.90</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>40,085.31</b>	<b>24,638.23</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*