

CJ FELTHAM SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)	2	0.00	5,000.00
Managed Investments (Australian)	3	84,331.33	41,483.79
Shares in Listed Companies (Australian)	4	216,463.74	197,441.52
Shares in Unlisted Private Companies (Australian)	5	37,234.95	26,471.15
Units in Listed Unit Trusts (Australian)	6	75,130.17	73,912.60
Total Investments		<u>413,160.19</u>	<u>344,309.06</u>
Other Assets			
Distributions Receivable		2,894.78	1,127.27
NAB Cash Manager A/c		57,132.58	29,956.04
Macquarie Cash Management A/c		17,610.09	12,572.21
Income Tax Refundable		0.00	6,398.01
Total Other Assets		<u>77,637.45</u>	<u>50,053.53</u>
Total Assets		<u>490,797.64</u>	<u>394,362.59</u>
Less:			
Liabilities			
Income Tax Payable		768.81	0.00
Sundry Creditors		0.00	3,597.00
Total Liabilities		<u>768.81</u>	<u>3,597.00</u>
Net assets available to pay benefits		<u>490,028.83</u>	<u>390,765.59</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	8, 9		
Feltham, Cameron - Accumulation		490,028.83	390,765.59
Total Liability for accrued benefits allocated to members' accounts		<u>490,028.83</u>	<u>390,765.59</u>

CJ FELTHAM SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	12	3,806.63	2,252.95
Dividends Received	11	10,806.63	8,164.07
Interest Received		94.98	260.34
Other Investment Income		649.93	35.41
Investment Gains			
Changes in Market Values	13	70,663.79	(33,390.11)
Contribution Income			
Employer Contributions		26,496.23	613.84
Personal Non Concessional		55.00	0.00
Transfers In		0.00	257.68
Total Income		<u>112,573.19</u>	<u>(21,805.82)</u>
Expenses			
Accountancy Fees		2,277.00	2,057.00
Administration Costs		220.00	220.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		605.00	550.00
ASIC Fees		55.00	53.00
Advisor Fees		4,610.94	4,607.73
Bank Charges		0.00	4.03
General Expenses - Non Deductible		676.50	0.00
		<u>8,703.44</u>	<u>7,750.76</u>
Member Payments			
Life Insurance Premiums		3,837.70	3,066.68
Total Expenses		<u>12,541.14</u>	<u>10,817.44</u>
Benefits accrued as a result of operations before income tax		<u>100,032.05</u>	<u>(32,623.26)</u>
Income Tax Expense	14	768.81	(2,801.01)
Benefits accrued as a result of operations		<u>99,263.24</u>	<u>(29,822.25)</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Loans to Associated Entities (In house loans)

	2021 \$	2020 \$
Loan to Ride Enterprises Pty Ltd	0.00	5,000.00
	<u>0.00</u>	<u>5,000.00</u>

Note 3: Managed Investments (Australian)

	2021 \$	2020 \$
AB Global Equities Fund	35,045.72	0.00
4 Dimensions Global Infrastructure Fund	0.00	5,693.40
GQG Partners Global Equities Hedged Fund	14,474.30	0.00
Franklin Global Growth Fund	13,759.62	0.00
Macquarie Asia New Stars No.1 Fund	0.00	26,238.64

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Notes to the Financial Statements

For the year ended 30 June 2021

UBS Emerging Markets Equity	21,051.69	9,551.75
	84,331.33	41,483.79
Note 4: Shares in Listed Companies (Australian)		
	2021	2020
	\$	\$
The A2 Milk Company Limited	6,960.00	0.00
Ampol Limited	8,745.10	9,968.80
Aristocrat Leisure Limited	12,065.20	7,140.00
Amcor Plc	12,255.30	0.00
AMP Limited	8,943.75	14,747.25
Australia And New Zealand Banking Group Limited	13,230.50	8,760.80
BHP Group Limited	12,628.20	11,462.40
Beach Energy Limited	6,541.00	8,018.00
Brambles Limited	13,270.40	9,130.80
Endeavour Group Limited	956.08	0.00
Flight Centre Travel Group Limited	9,652.50	9,485.36
James Hardie Industries Plc	9,506.70	8,531.20
Macquarie Group Limited	12,514.40	11,860.00
Origin Energy Limited	10,485.75	10,395.20
Pendal Group Limited	0.00	7,522.20
Ramsay Health Care Limited	10,386.75	0.00
RIO Tinto Limited	0.00	8,816.40
Seek Limited	0.00	7,661.50
Telstra Corporation Limited	10,904.00	9,077.00
Treasury Wine Estates Limited	6,891.20	6,183.20
Virgin Money UK Plc	9,016.00	9,433.50
Westpac Banking Corporation	17,550.80	12,206.00
Wesfarmers Limited	0.00	10,983.35
Woolworths Group Limited	5,795.76	5,666.56
Woodside Petroleum Ltd	10,660.80	10,392.00
Wisetech Global Limited	7,503.55	0.00
	216,463.74	197,441.52

CJ FELTHAM SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Note 5: Shares in Unlisted Private Companies (Australian)

	2021 \$	2020 \$
Ride Enterprises Pty Ltd	37,234.95	26,471.15
	<hr/> 37,234.95 <hr/>	<hr/> 26,471.15 <hr/>

Note 6: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Ishares S&P 500 AUD Hedged ETF	0.00	33,531.30
Lendlease Group	10,314.00	19,668.30
VanEck Vectors Australian Property ETF	26,160.00	0.00
Sydney Airport	11,134.17	5,386.50
Vanguard FTSE Europe Shares ETF	0.00	15,326.50
Vanguard MSCI Index International Shares (Hedged) ETF	27,522.00	0.00
	<hr/> 75,130.17 <hr/>	<hr/> 73,912.60 <hr/>

Note 8: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	390,765.59	420,587.84
Benefits accrued as a result of operations	99,263.24	(29,822.25)
Current year member movements	0.00	0.00
	<hr/> 490,028.83 <hr/>	<hr/> 390,765.59 <hr/>

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<hr/> 490,028.83 <hr/>	<hr/> 390,765.59 <hr/>

Note 10: Guaranteed Benefits

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2021

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2021 \$	2020 \$
AMP Limited	795.00	0.00
Ancor Plc	356.65	0.00
Ampol Limited	5,143.95	0.00
Aristocrat Leisure Limited	28.00	232.60
Australia And New Zealand Banking Group Limited	282.00	544.00
BHP Group Limited	503.73	490.15
Beach Energy Limited	105.50	0.00
Brambles Limited	215.21	376.99
Caltex Australia Limited	0.00	323.80
Commonwealth Bank Of Australia	0.00	369.60
Flight Centre Travel Group Limited	0.00	156.80
Fortescue Metals Group Ltd	0.00	986.80
James Hardie Industries Plc	141.66	170.44
Macquarie Group Limited	315.00	646.00
Origin Energy Limited	468.63	534.00
Pendal Group Limited	189.00	315.00
RIO Tinto Limited	530.94	591.59
Ramsay Health Care Limited	80.03	0.00
Seek Limited	45.50	77.00
Tabcorp Holdings Limited	0.00	469.70
Telstra Corporation Limited	464.00	600.00
Treasury Wine Estates Limited	135.70	0.00
Wesfarmers Limited	0.00	374.85
Westpac Banking Corporation	605.20	304.00
Woodside Petroleum Ltd	247.41	444.19
Woolworths Group Limited	153.52	156.56
	10,806.63	8,164.07

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Notes to the Financial Statements

For the year ended 30 June 2021

Note 12: Trust Distributions

	2021 \$	2020 \$
Vanguard MSCI Index International Shares (Hedged) ETF	1,952.34	0.00
Macquarie Asia New Stars No.1 Fund	51.77	306.09
Lendlease Group	171.53	377.34
GQG Partners Global Equities Hedged Fund	86.80	0.00
AB Global Equities Fund	169.76	0.00
Betashares Australian High Interest Cash Etf	10.61	238.10
VanEck Vectors Australian Property ETF	930.50	0.00
Vanguard FTSE Europe Shares ETF	138.88	614.94
UBS Emerging Markets Equity	250.43	0.00
4 Dimensions Global Infrastructure Fund	44.01	63.97
Ishares S&P 500 AUD Hedged ETF	0.00	652.51
	3,806.63	2,252.95

Note 13: Changes in Market ValuesUnrealised Movements in Market Value

	2021 \$	2020 \$
Managed Investments (Australian)		
4 Dimensions Global Infrastructure Fund	(53.40)	53.40
AB Global Equities Fund	4,576.89	0.00
Franklin Global Growth Fund	949.62	0.00
GQG Partners Global Equities Hedged Fund	1,548.21	0.00
Macquarie Asia New Stars No.1 Fund	5,206.06	836.02
UBS Emerging Markets Equity	2,112.19	381.75
	14,339.57	1,271.17
Shares in Listed Companies (Australian)		
AMP Limited	(5,803.50)	(1,332.41)
Arcor Plc	158.45	0.00
Ampol Limited	(488.24)	1,485.97
Ansell Limited	0.00	(634.78)
Aristocrat Leisure Limited	4,925.20	(2,822.10)
Australia And New Zealand Banking Group Limited	4,469.70	(4,082.70)
BHP Group Limited	1,696.57	(1,483.93)

Refer to compilation report

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For the year ended 30 June 2021

Beach Energy Limited	(1,477.00)	985.02
Brambles Limited	901.86	(1,587.60)
Caltex Australia Limited	0.00	462.22
Commonwealth Bank Of Australia	0.00	(1,408.11)
Endeavour Group Limited	380.44	0.00
Flight Centre Travel Group Limited	10,422.60	(7,325.54)
Fortescue Metals Group Ltd	0.00	(6,630.85)
James Hardie Industries Plc	3,251.91	3,140.61
Macquarie Group Limited	3,054.40	(2,828.95)
Origin Energy Limited	(2,309.04)	(2,616.60)
Pendal Group Limited	2,572.81	(1,263.79)
RIO Tinto Limited	(1,685.26)	(522.00)
Ramsay Health Care Limited	(83.78)	0.00
Seek Limited	(1,144.26)	255.50
Tabcorp Holdings Limited	0.00	661.95
Telstra Corporation Limited	1,827.00	(2,705.24)
The A2 Milk Company Limited	(1,458.05)	0.00
Treasury Wine Estates Limited	708.00	500.76
Virgin Money UK Plc	9,670.73	(4,242.16)
Wesfarmers Limited	(3,467.96)	2,124.15
Westpac Banking Corporation	5,344.80	(4,420.17)
Wisetech Global Limited	582.30	0.00
Woodside Petroleum Ltd	268.80	(4,939.66)
Woolworths Group Limited	704.84	615.60
	33,023.32	(40,614.81)
Shares in Unlisted Private Companies (Australian)		
Ride Enterprises Pty Ltd	10,763.80	(3,453.95)
	10,763.80	(3,453.95)
Units in Listed Unit Trusts (Australian)		
Betashares Australian High Interest Cash Etf	0.00	46.94
Ishares S&P 500 AUD Hedged ETF	(2,252.39)	2,252.39
Ishares S&P 500 ETF	0.00	(3,186.23)
Lendlease Group	1,891.84	76.69

Refer to compilation report

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Notes to the Financial Statements

For the year ended 30 June 2021

Sydney Airport	783.05	(440.38)
VanEck Vectors Australian Property ETF	3,564.99	0.00
Vanguard FTSE Europe Shares ETF	436.83	(1,598.66)
Vanguard MSCI Index International Shares (Hedged) ETF	2,520.36	0.00
	6,944.68	(2,849.25)
Total Unrealised Movement	65,071.37	(45,646.84)
Realised Movements in Market Value	2021	2020
	\$	\$
Managed Investments (Australian)		
4 Dimensions Global Infrastructure Fund	(28.83)	0.00
Macquarie Asia New Stars No.1 Fund	(776.78)	(4,911.53)
	(805.61)	(4,911.53)
Shares in Listed Companies (Australian)		
Ampol Limited	(4,341.17)	0.00
Ansell Limited	0.00	659.20
Aristocrat Leisure Limited	0.00	1,909.36
BHP Group Limited	1,826.48	833.58
Caltex Australia Limited	0.00	(302.59)
Commonwealth Bank Of Australia	0.00	87.38
Flight Centre Travel Group Limited	(7,496.82)	0.00
Fortescue Metals Group Ltd	0.00	9,412.74
James Hardie Industries Plc	1,201.72	544.72
Macquarie Group Limited	672.46	3,254.03
Pendal Group Limited	(2,487.18)	0.00
RIO Tinto Limited	4,080.92	0.00
Seek Limited	3,745.78	0.00
Tabcorp Holdings Limited	0.00	(2,432.33)
Telstra Corporation Limited	0.00	(51.81)
Virgin Money UK Plc	(726.57)	0.00
Wesfarmers Limited	3,660.72	0.00

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Notes to the Financial Statements

For the year ended 30 June 2021

	136.36	13,914.27
Units in Listed Unit Trusts (Australian)		
Betashares Australian High Interest Cash Etf	(49.09)	(200.11)
Ishares S&P 500 AUD Hedged ETF	9,323.82	0.00
Ishares S&P 500 ETF	0.00	4,032.00
Lendlease Group	(3,545.33)	931.08
Vanguard FTSE Europe Shares ETF	532.25	(1,510.22)
	6,261.65	3,252.75
Total Realised Movement	5,592.40	12,255.50
Total Market Movement	70,663.77	(33,391.34)
Note 14: Income Tax Expense		
	2021	2020
The components of tax expense comprise	\$	\$
Current Tax	768.81	(2,801.01)
Income Tax Expense	768.81	(2,801.01)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	15,004.81	(4,893.49)
Less:		
Tax effect of:		
Non Taxable Contributions	8.25	0.00
Non Taxable Transfer In	0.00	38.65
Increase in MV of Investments	9,760.71	0.00
Realised Accounting Capital Gains	838.86	1,838.51
Accounting Trust Distributions	570.99	337.94
Add:		
Tax effect of:		
Other Non-Deductible Expenses	101.48	0.00
Decrease in MV of Investments	0.00	6,847.03
Franking Credits	604.56	447.04

Refer to compilation report

CJ FELTHAM SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Foreign Credits	35.26	41.35
Taxable Trust Distributions	351.67	94.94
Distributed Foreign Income	115.74	133.53
Rounding	(0.41)	(0.35)
Income Tax on Taxable Income or Loss	5,034.30	454.95
Less credits:		
Franking Credits	4,030.41	2,980.29
Foreign Credits	235.08	275.67
Current Tax or Refund	768.81	(2,801.01)