

RIDE ENTERPRISES PTY LTD

Financial statements

For the year ended 30 June 2021

RIDE ENTERPRISES PTY LTD
ABN: 87 135 502 162

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For the year ended 30 June 2021

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Income statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Sales		
Sales - Food	1,165,840.05	980,766.38
Sales - Beverages	2,593,979.63	2,562,864.50
Sales - Other	40,545.22	48,689.39
	3,800,364.90	3,592,320.27
Less: cost of sales		
Opening inventories	109,309.93	193,528.22
Purchases	1,718,890.75	1,590,642.33
Closing inventories	(174,598.64)	(109,309.93)
	1,653,602.04	1,674,860.62
Gross profit from trading	2,146,762.86	1,917,459.65
Expenses		
Accountancy Fees	7,200.00	5,900.01
Advertising	19,622.50	29,790.53
Amortisation	544.40	726.63
Bank Charges	5,644.66	4,466.94
Bookkeeping	36,965.00	38,360.45
Cleaning	12,604.13	17,959.48
Computer Expenses	3,468.60	4,364.90
Consumables	34,398.66	18,058.05
Depreciation	52,296.00	58,587.10
Electricity	42,838.54	51,873.15
Employee Entitlements	33,942.69	(5,689.44)
Fees & Permits	1,231.70	9,741.03
Filing Fees	523.00	602.00
Fines & Penalties	4,104.55	16,800.00
Freight & Cartage	-	144.97
Gas	13,433.30	18,900.01
Hire of Plant & Equipment	-	17,051.29
Insurance	18,928.04	20,904.10

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

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Income statement For the year ended 30 June 2021

	2021	2020
	\$	\$
Interest Paid	12,260.39	21,334.89
Legal Costs	-	(1,068.84)
Meeting Expenses	-	23.18
Merchant Fees	41,326.46	39,425.64
Motor Vehicle Expenses	5,804.39	5,731.09
Parking	272.21	4,111.54
Payroll Tax	-	0.14
Pest Control	1,676.44	2,173.38
Postage	7,400.31	2,457.78
Printing & Stationery	2,585.49	2,552.51
Recruitment Expenses	345.00	-
Rent	357,176.61	396,070.97
Repairs & Maintenance	30,756.85	25,758.70
Security Costs	944.84	1,363.75
Staff Amenities	2,303.95	257.15
Subscriptions	10,614.64	10,563.63
Superannuation Contributions	96,277.26	114,394.05
Telephone	8,383.85	9,267.60
Travel	26.50	116.00
Utensils & Appliances Replacement	5,652.70	24,129.68
Wages	1,162,019.49	1,278,315.49
Workers Compensation	13,284.60	11,685.86
	<hr/> 2,046,857.75	<hr/> 2,257,205.39

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Income statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Other income		
Cash Flow Boost	37,500.00	62,500.00
Consulting Income	-	15,326.56
Interest Received	88.92	3,574.59
JobKeeper	127,500.00	91,500.00
Landlord Contributions	-	49,121.00
Loss on Sale of Non-current Assets	(2.00)	-
Other Revenue	(7.38)	-
Rebates Received	13,799.86	12,538.95
Rent Received	909.09	8,181.81
Sundry Income	4,105.97	1,741.75
	183,894.46	244,484.66
Profit (loss) before income tax	283,799.57	(95,261.08)
Income Tax Expense	(68,523.67)	26,182.07
Profit (loss) after income tax	215,275.90	(69,079.01)
Retained earnings (accumulated losses) at the beginning of the financial year	(196,577.22)	(127,498.21)
Retained earnings (accumulated losses) at the end of the financial year	18,698.68	(196,577.22)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Balance sheet

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Current assets			
Cash and cash equivalents	3	292,352.52	225,161.10
Trade and other receivables	4	22,428.82	51,377.12
Inventories	5	174,598.64	109,309.93
Other current assets	6	2,269.04	5,662.64
Total current assets		491,649.02	391,510.79
Non-current assets			
Property, plant and equipment	7	802,753.06	850,573.97
Other non-current assets	6	-	62,670.05
Total non-current assets		802,753.06	913,244.02
Total assets		1,294,402.08	1,304,754.81
Current liabilities			
Trade and other payables	8	440,156.60	703,970.90
Borrowings	9	39.30	14.95
Provisions	10	103,653.88	69,711.19
Total current liabilities		543,849.78	773,697.04
Non-current liabilities			
Trade and other payables	8	-	1,634.99
Other non-current liabilities	11	5,853.62	-
Total non-current liabilities		5,853.62	1,634.99
Total liabilities		549,703.40	775,332.03
Net assets		744,698.68	529,422.78

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Balance sheet

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Equity			
Fully Paid Shares		726,000.00	726,000.00
Retained earnings		18,698.68	(196,577.22)
Total equity		744,698.68	529,422.78

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

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Notes to the financial statements For the year ended 30 June 2021

The financial statements cover the business of Ride Enterprises Pty Ltd and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

Ride Enterprises Pty Ltd is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

RIDE ENTERPRISES PTY LTD

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Notes to the financial statements For the year ended 30 June 2021

Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the Profit (loss) is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects the movements in deferred tax liability balances during the year as well as unused tax losses.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled, based on tax rates enacted or substantially enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that the net settlement or simultaneous realisation and settlement of the respective asset and liabilities will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

Revenue and other income

RIDE ENTERPRISES PTY LTD

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Notes to the financial statements For the year ended 30 June 2021

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest revenue

Interest is recognised when cash has been received, or the entity has a claim against an external party or parties for a specified consideration.

Other

Other income is recognised on an accruals basis when the company is entitled to it.

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated using a combination of diminishing value and straight-line basis over the assets useful life to the company, commencing when the asset is ready for use.

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Notes to the financial statements

For the year ended 30 June 2021

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Employee benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

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Notes to the financial statements For the year ended 30 June 2021

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Contingencies

At the time the financial statements are prepared it is noted that the company has a contingent asset and liability in relation to bank guarantees secured via property held in 1 of the directors personal capacity. Details of these contingents assets and liabilities are as follows-

Malt Bar and Dining 28 Market Street \$79,942.50

Malt Pier at Pier Waterfront \$24,750.00

Malt Traders Southbank \$26,625.49

Malt Traders 10 Market Street \$29,700.00

RIDE ENTERPRISES PTY LTD

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Notes to the financial statements For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
3 Cash and cash equivalents			
NAB Account (1629)		8,590.50	-
ANZ Cheque Account (185)		30,285.76	44,025.48
ANZ Cash Save Acc (387)		171,023.32	96.73
Bank Guarantees		-	71,896.00
ANZ Account (9361 Traders)		65,331.24	80,845.70
ANZ Account (9353 Pier)		9,212.06	11,282.95
Cash Register Float - Dining		1,700.00	1,700.00
Cash Register Float - Traders		1,500.00	1,500.00
Cash Register Float - Pier		500.00	500.00
Undeposited Funds - Dining		188.14	7,281.79
Undeposited Funds - Traders		2,329.11	4,458.48
Undeposited Funds - Pier		1,692.39	1,573.97
		292,352.52	225,161.10
4 Trade and other receivables			
Current			
Trade Debtors		(250.00)	(250.00)
Accrued Income - COVID Stimulus		-	44,000.00
Deposits - Rental - Traders		934.49	934.49
Deposits - Rental - Pier		4,125.00	4,125.00
ATO Integrated Client Account		17,619.33	-
GST Collected		-	2,567.63
		22,428.82	51,377.12

RIDE ENTERPRISES PTY LTD

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Notes to the financial statements For the year ended 30 June 2021

	Note	2021 \$	2020 \$
5 Inventories			
Current			
Stock on Hand			
Stock on Hand - Dining		27,442.03	17,882.68
Stock on Hand - Traders		143,414.61	90,377.15
Stock on Hand - Pier		3,742.00	1,050.10
		174,598.64	109,309.93
		174,598.64	109,309.93
 6 Other assets			
Current			
Prepaid Expenses		2,030.39	-
Prepaid Borrowing Expenses		238.65	783.05
Accrued Payroll Tax		-	4,879.59
		2,269.04	5,662.64
		2,269.04	5,662.64
Non-current			
Deferred Tax Assets		-	62,670.05
		-	62,670.05
		-	62,670.05

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Notes to the financial statements For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
7 Property, plant and equipment			
Buildings			
Leasehold Improvements - Structural - Dining		519,752.74	519,752.74
Leasehold Improvements - Structural - Traders		118,767.42	118,767.42
Leasehold Improvements - Structural - Pier		150,717.00	150,717.00
Less: Accumulated Depreciation - Dining		(121,743.00)	(108,764.00)
Less: Accumulated Depreciation - Trading		(15,856.00)	(12,886.00)
Less: Accumulated Depreciation - Pier		(23,853.00)	(20,083.00)
		627,785.16	647,504.16
Property improvements			
Leasehold Improvements - Fixtures - Dining		10,814.17	10,814.17
Leasehold Improvements - Fixtures - Traders		107,167.00	107,167.00
Leasehold Improvements - Fixtures - Pier		44,576.00	44,576.00
Less: Accumulated Depreciation - Dining		(8,550.00)	(7,725.00)
Less: Accumulated Depreciation - Trading		(69,115.00)	(63,067.00)
Less: Accumulated Depreciation - Pier		(28,231.00)	(25,635.00)
		56,661.17	66,130.17
Plant and equipment			
Restaurant/Shop - Equipment - Dining		335,207.77	334,148.50
Restaurant/Shop - Equipment - Traders		60,892.85	60,892.85
Restaurant/Shop - Equipment - Pier		54,679.02	54,134.47
Less: Accumulated Depreciation - Dining		(253,367.43)	(241,621.43)
Less: Accumulated Depreciation - Traders		(49,583.00)	(46,526.00)
Less: Accumulated Depreciation - Pier		(49,033.00)	(46,767.00)
		98,796.21	114,261.39

These notes should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

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Notes to the financial statements For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Motor vehicles			
Motor Vehicles - Dining		2,705.00	2,705.00
Less: Accumulated Depreciation - Dining		(2,419.00)	(2,315.00)
		286.00	390.00
 Furniture and equipment			
Restaurant/Shop - Furnishings - Dining		129,232.91	128,453.05
Restaurant/Shop - Furnishings - Traders		12,317.20	12,317.20
Restaurant/Shop - Furnishings - Pier		16,292.41	15,199.00
Less: Accumulated Depreciation - Dining		(115,207.00)	(111,500.00)
Less: Accumulated Depreciation - Traders		(9,249.00)	(8,721.00)
Less: Accumulated Depreciation - Pier		(14,162.00)	(13,460.00)
		19,224.52	22,288.25
		802,753.06	850,573.97

8 Trade and other payables

Current			
Deposits Held		25,797.87	(4,796.94)
Trade Creditors		79,253.05	142,590.53
Superannuation Payable		-	0.90
ATO Integrated Client Account		-	165,936.53
Associated loans	12	274,000.00	367,171.76
GST Payable		38,336.68	15,721.12
Amounts Withheld		22,769.00	17,347.00
		440,156.60	703,970.90
		440,156.60	703,970.90

These notes should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Non-current			
Loan - Ideal POS		-	1,634.99
		-	1,634.99
		-	1,634.99
 9 Borrowings			
Current			
VISA Card - Dining		39.30	14.95
		39.30	14.95
		39.30	14.95
 10 Provisions			
Current			
Provision for Holiday Pay		83,019.33	69,711.19
Provision for Long Service Leave		20,634.55	-
		103,653.88	69,711.19
		103,653.88	69,711.19

RIDE ENTERPRISES PTY LTD

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Notes to the financial statements For the year ended 30 June 2021

	Note	2021 \$	2020 \$
11 Other liabilities			
Non-current			
Deferred Tax Liability		5,853.62	-
		5,853.62	-
12 Associated loans			
Loans - Unsecured			
Loan - L Rogencamp		249,000.00	249,000.00
Loan - N Pinn		25,000.00	37,000.00
		274,000.00	286,000.00
Loans - Related Parties			
Loans - L Rogencamp		-	30,000.00
Loans - C Feltham		-	5,000.00
Loans - JR & JK Park		-	10,000.00
Loans - Khanh Pham		-	5,000.00
Loans - C Townend		-	5,000.00
Loans - Pinn Pty Ltd		-	(18,828.24)
Loans - N Pinn		-	40,000.00
Loans - P Morrissey		-	5,000.00
		-	81,171.76
		274,000.00	367,171.76

Unsecured Loans from L Rogencamp & N Pinn have been made on commercial terms.

Loans to and from related parties have been made on an interest-free and at call basis. As at balance date the directors have not received a call for repayment of any of these loans.

RIDE ENTERPRISES PTY LTD

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Directors' declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes present fairly the company's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director



Mr Laurence Rogencamp

Director



Mr Nicholas Pinn

Dated

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Compilation Report

We have compiled the accompanying special purpose financial statements of Ride Enterprises Pty Ltd which comprise the balance sheet as at 30 June 2021, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the directors

The directors of Ride Enterprises Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Note regarding basis of accounting

We draw your attention to Note 1 to the financial statements. These special purpose financial statements have been prepared in accordance with the significant accounting policies described in these financial statements and do not comply with any Australian Accounting Standards unless otherwise stated. Accordingly, these financial statements are for the Ride Enterprises Pty Ltd use only and may not be suitable for other purposes.

RIDE ENTERPRISES PTY LTD
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Compilation Report

Firm P+Y Accountants Pty Ltd

Address 117 Fernberg Road
Paddington, QLD, 4064

Date 17 January 2022

Signed
David Pennell

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2021

MALT DINING

	2021	2020
	\$	\$
Sales		
Sales - Food - Dining	770,090.38	593,157.18
Sales - Beverages - Dining	803,000.82	705,775.58
Sales - Other - Dining	5,736.25	7,050.11
	1,578,827.45	1,305,982.87
Cost of sales		
Opening Stock - Dining	17,882.68	46,076.21
Purchases	461,707.22	373,476.05
Closing Stock - Dining	(27,442.03)	(17,882.68)
	452,147.87	401,669.58
Gross profit from trading	1,126,679.58	904,313.29
Expenses		
Accountancy Fees - Dining	1,400.00	1,966.67
Advertising - Dining	9,557.94	15,156.05
Amortisation - Dining	544.40	726.63
Bank Charges - Dining	3,771.04	4,084.40
Bookkeeping - Dining	15,195.00	13,660.45
Cleaning - Dining	6,409.49	10,297.32
Computer Expenses - Dining	2,408.73	2,861.98
Consumables - Dining	23,002.76	11,912.79
Depreciation - Dining	30,359.00	33,321.10
Electricity - Dining	23,083.03	23,744.76
Employee Entitlements - Dining	29,912.17	2,977.21
Fees & Permits - Dining	749.90	7,317.51
Filing Fees - Dining	174.34	200.66
Fines & Penalties - Dining	4,104.55	16,800.00
Freight & Cartage - Dining	-	90.00
Gas - Dining	10,610.97	12,655.68

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2021

MALT DINING

	2021	2020
	\$	\$
Hire of Plant & Equipment - Dining	-	2,956.00
Insurance - Dining	7,635.10	7,593.82
Interest Paid - Dining	11,423.65	20,456.21
Legal Costs - Dining	-	(1,526.11)
Meeting Expenses - Dining	-	23.18
Merchant Fees - Dining	17,883.71	15,461.36
Motor Vehicle Expenses - Dining	5,033.48	5,698.36
Parking - Dining	239.48	4,102.45
Payroll Tax - Dining	-	0.14
Pest Control - Dining	1,521.36	1,393.84
Postage - Dining	463.14	1,646.93
Printing & Stationery - Dining	2,265.98	2,411.88
Rent - Dining	215,931.29	217,087.59
Repairs & Maintenance - Dining	20,340.01	14,959.99
Security Costs - Dining	521.25	180.00
Staff Amenities - Dining	1,293.05	257.15
Subscriptions - Dining	4,625.88	6,084.24
Superannuation Contributions - Dining	55,646.18	67,709.20
Telephone - Dining	4,846.87	4,782.90
Travel - Dining	26.50	116.00
Utensils & Appliances Replacement - Dining	3,699.97	13,601.84
Wages - Dining	685,270.39	756,000.94
Wages & Super - Inter-Entity - Dining	(30,464.32)	(22,597.17)
Workers Compensation - Dining	7,705.08	7,478.97
	1,177,191.37	1,283,652.92
Other income		
Interest Received - Dining	55.15	2,697.69
Cashflow Boost - Dining	37,500.00	62,500.00
JobKeeper - Dining	78,000.00	55,500.00
GST Rounding	(7.38)	-

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

**Department income statement
For the year ended 30 June 2021**

MALT DINING

	2021	2020
	\$	\$
Sundry Income - Dining	4,105.33	2,409.02
Rebates Received - Dining	9,104.22	6,751.92
Loss on Sale of Non-current Assets	(2.00)	-
Rent Received - Dining	909.09	8,181.81
	<hr/> 129,664.41	<hr/> 138,040.44
Net profit (loss)	<hr/> 79,152.62 <hr/>	<hr/> (241,299.19) <hr/>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2021

MALT TRADERS

	2021	2020
	\$	\$
Sales		
Sales - Food - Traders	25,993.98	30,844.44
Sales - Beverages - Traders	1,545,074.49	1,580,364.33
Sales - Other - Traders	26,966.10	34,660.50
	1,598,034.57	1,645,869.27
Cost of sales		
Opening Stock - Traders	90,377.15	141,578.27
Purchases	1,063,392.10	1,015,967.33
Closing Stock - Traders	(143,414.61)	(90,377.15)
	1,010,354.64	1,067,168.45
Gross profit from trading	587,679.93	578,700.82
Expenses		
Accountancy Fees - Traders	4,400.00	1,966.67
Advertising - Traders	3,732.53	3,217.73
Bank Charges - Traders	1,753.62	262.54
Bookkeeping - Traders	12,875.00	14,580.00
Cleaning - Traders	439.41	1,987.93
Computer Expenses - Traders	743.07	906.44
Consumables - Traders	1,135.37	3,081.19
Depreciation - Traders	12,603.00	14,333.00
Electricity - Traders	8,154.95	14,586.16
Employee Entitlements - Traders	(2,848.18)	4,316.01
Fees & Permits - Traders	-	1,251.79
Filing Fees - Traders	174.33	200.67
Insurance - Traders	6,121.24	6,538.10
Interest Paid - Traders	594.60	261.23
Legal Costs - Traders	-	457.27
Merchant Fees - Traders	16,504.07	17,720.73

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2021

MALT TRADERS

	2021	2020
	\$	\$
Motor Vehicle Expenses - Traders	770.91	32.73
Parking - Traders	32.73	9.09
Pest Control - Traders	155.08	560.00
Postage - Traders	6,916.08	702.95
Printing & Stationery - Traders	97.67	20.87
Rent - Traders	93,422.27	128,787.94
Repairs & Maintenance - Traders	6,040.38	4,990.40
Security Costs - Traders	360.00	718.75
Staff Amenities - Traders	510.90	-
Subscriptions - Traders	3,224.31	1,997.71
Superannuation Contributions - Traders	17,365.93	19,918.58
Telephone - Traders	1,446.00	1,877.26
Utensils & Appliances Replacement - Traders	-	768.73
Wages - Traders	204,689.54	216,126.42
Workers Compensation - Traders	2,524.08	1,869.73
	403,938.89	464,048.62
Other income		
Interest Received - Traders	33.77	360.50
Fitout - Traders	-	49,121.00
JobKeeper - Traders	21,000.00	18,000.00
Sundry Income - Traders	7.46	(337.65)
Rebates Received - Traders	4,640.05	4,981.60
	25,681.28	72,125.45
Net profit	209,422.32	186,777.65

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These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2021

MALT PIER

	2021	2020
	\$	\$
Sales		
Sales - Food - Pier	369,755.69	356,764.76
Sales - Beverages - Pier	245,904.32	276,724.59
Sales - Other - Pier	7,842.87	6,978.78
	623,502.88	640,468.13
Cost of sales		
Opening Stock - Pier	1,050.10	5,873.74
Purchases	193,791.43	201,198.95
Closing Stock - Pier	(3,742.00)	(1,050.10)
	191,099.53	206,022.59
Gross profit from trading	432,403.35	434,445.54
Expenses		
Accountancy Fees - Pier	1,400.00	1,966.67
Advertising - Pier	6,332.03	11,416.75
Bank Charges - Pier	120.00	120.00
Bookkeeping - Pier	8,895.00	10,120.00
Cleaning - Pier	5,755.23	5,674.23
Computer Expenses - Pier	316.80	596.48
Consumables - Pier	10,260.53	3,064.07
Depreciation - Pier	9,334.00	10,933.00
Electricity - Pier	11,600.56	13,542.23
Employee Entitlements - Pier	6,878.70	(12,982.66)
Fees & Permits - Pier	481.80	1,171.73
Filing Fees - Pier	174.33	200.67
Freight & Cartage - Pier	-	54.97
Gas - Pier	2,822.33	6,244.33
Hire of Plant & Equipment - Pier	-	14,095.29
Insurance - Pier	5,171.70	6,772.18

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2021

MALT PIER

	2021	2020
	\$	\$
Interest Paid - Pier	242.14	617.45
Merchant Fees - Pier	6,938.68	6,243.55
Pest Control - Pier	-	219.54
Postage - Pier	21.09	107.90
Printing & Stationery - Pier	221.84	119.76
Recruitment Expenses - Pier	345.00	-
Rent - Pier	47,823.05	50,195.44
Repairs & Maintenance - Pier	4,376.46	5,808.31
Security Costs - Pier	63.59	465.00
Staff Amenities - Pier	500.00	-
Subscriptions - Pier	2,764.45	2,481.68
Superannuation Contributions - Pier	23,265.15	26,766.27
Telephone - Pier	2,090.98	2,607.44
Utensils & Appliances Replacement - Pier	1,952.73	9,759.11
Wages - Pier	272,059.56	306,188.13
Wages & Super - Inter-Entity - Pier	30,464.32	22,597.17
Workers Compensation - Pier	3,055.44	2,337.16
	465,727.49	509,503.85
Other income		
Interest Received - Pier	-	516.40
Consulting Income - Pier	-	15,326.56
JobKeeper - Pier	28,500.00	18,000.00
Sundry Income - Pier	(6.82)	(329.62)
Rebates Received - Pier	55.59	805.43
	28,548.77	34,318.77
Net loss	(4,775.37)	(40,739.54)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Summary department report For the year ended 30 June 2021

	2021	2020
	\$	\$
Net Profit (loss) from departments		
Net profit (loss) from MALT DINING	79,152.62	(241,299.19)
Net profit from MALT TRADERS	209,422.32	186,777.65
Net loss from MALT PIER	(4,775.37)	(40,739.54)
Net contribution from departments	283,799.57	(95,261.08)
Profit (loss) before income tax	283,799.57	(95,261.08)
Income Tax Expense	(68,523.67)	26,182.07
Profit (loss) after income tax	215,275.90	(69,079.01)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
73800 Leasehold Improvements - Fixtures - Dining										
Painting	04/07/2014	-	1,100.00	52.00		-	-	40.00 DV	21.00	31.00
2 Door Under Bench Fridge	23/01/2017	-	1,988.00	930.00		-	-	20.00 DV	186.00	744.00
3 Door Under Bench Fridge	23/01/2017	-	2,399.00	1,122.00		-	-	20.00 DV	224.00	898.00
Carpet	20/02/2017	-	5,327.00	985.00		-	-	40.00 DV	394.00	591.00
			10,814.00	3,089.00			-		825.00	2,264.00
73805 Leasehold Improvements - Fixtures - Traders										
Wallpaper	09/11/2013	-	390.00	13.00		-	-	40.00 DV	5.00	8.00
Painting	12/11/2013	-	2,350.00	82.00		-	-	40.00 DV	33.00	49.00
Floor Polishing	20/11/2013	-	3,343.00	118.00		-	-	40.00 DV	47.00	71.00
Cabinetry	02/12/2013	-	28,699.00	11,226.00		-	-	13.33 DV	1,496.00	9,730.00
Vintage Poster	12/12/2013	-	655.00	24.00		-	-	40.00 DV	10.00	14.00
Branding and Signs	18/12/2013	-	6,940.00	1,624.00		-	-	20.00 DV	325.00	1,299.00
Wine Barrels	14/01/2014	-	3,100.00	1,570.00		-	-	10.00 DV	157.00	1,413.00
Forte Signs	19/03/2014	-	635.00	157.00		-	-	20.00 DV	31.00	126.00
Signs	24/03/2014	-	1,130.00	280.00		-	-	20.00 DV	56.00	224.00
Forte Signs	17/04/2014	-	810.00	203.00		-	-	20.00 DV	41.00	162.00
Cold Room	31/01/2015	-	34,100.00	19,302.00		-	-	10.00 DV	1,930.00	17,372.00
Marble Countertop	06/02/2015	-	1,000.00	464.00		-	-	13.33 DV	62.00	402.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Forte Signs	26/02/2015	-	3,860.00	1,179.00		-	-	20.00 DV	236.00	943.00	
Forte Signs	21/05/2015	-	1,370.00	439.00		-	-	20.00 DV	88.00	351.00	
Security Hardware	10/06/2015	-	3,040.00	984.00		-	-	20.00 DV	197.00	787.00	
Helioscreen Roller Blinds	05/08/2015	-	2,880.00	238.00		-	-	40.00 DV	95.00	143.00	
Cold Room	15/03/2017	-	12,865.00	6,197.00		-	-	20.00 DV	1,239.00	4,958.00	
			107,167.00	44,100.00					6,048.00	38,052.00	
73810 Leasehold Improvements - Fixtures - Pier											
Folding Doors	29/10/2014	-	18,168.00	10,007.00		-	-	10.00 DV	1,001.00	9,006.00	
Garage Doors	17/11/2014	-	164.00	47.00		-	-	20.00 DV	9.00	38.00	
Cool Room	21/01/2015	-	3,820.00	1,141.00		-	-	20.00 DV	228.00	913.00	
Cool Room Shelves	08/04/2015	-	1,047.00	327.00		-	-	20.00 DV	65.00	262.00	
Cool Room Shelves	08/04/2015	-	1,047.00	327.00		-	-	20.00 DV	65.00	262.00	
Cool Room Fittings	13/04/2015	-	1,801.00	565.00		-	-	20.00 DV	113.00	452.00	
Signs	17/04/2015	-	3,265.00	1,026.00		-	-	20.00 DV	205.00	821.00	
Cool Room Fittings	25/04/2015	-	10,204.00	3,221.00		-	-	20.00 DV	644.00	2,577.00	
Awnings	06/08/2015	-	1,510.00	125.00		-	-	40.00 DV	50.00	75.00	
Security System	01/10/2015	-	3,550.00	2,155.00		-	-	10.00 DV	216.00	1,939.00	
			44,576.00	18,941.00					2,596.00	16,345.00	
74000 Leasehold Improvements - Structural - Dining											

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Building	01/07/2011	-	461,115.00	358,633.00		-	-	2.50 PC	11,528.00	347,105.00	
Kitchen Renovations	07/10/2014	-	3,715.00	3,182.00		-	-	2.50 PC	93.00	3,089.00	
Architect Plans	19/12/2014	-	1,210.00	1,044.00		-	-	2.50 PC	30.00	1,014.00	
Meetings and Plans	31/03/2015	-	8,964.00	7,788.00		-	-	2.50 PC	224.00	7,564.00	
Building	15/04/2015	-	15,176.00	13,201.00		-	-	2.50 PC	379.00	12,822.00	
Building	30/04/2015	-	6,942.00	6,043.00		-	-	2.50 PC	174.00	5,869.00	
Improvements - Wiring	28/07/2015	-	1,420.00	1,243.00		-	-	2.50 PC	36.00	1,207.00	
Windows (net of Credit)	01/08/2015	-	3,902.00	3,445.00		-	-	2.50 DV	86.00	3,359.00	
Additional Sensors	01/09/2015	-	1,470.00	1,301.00		-	-	2.50 DV	33.00	1,268.00	
Glasboard	23/01/2018	-	10,839.00	10,179.00		-	-	2.50 PC	271.00	9,908.00	
Feature Wall & Stairwell	09/12/2019	-	5,000.00	4,930.00		-	-	2.50 PC	125.00	4,805.00	
			519,753.00	410,989.00					12,979.00	398,010.00	
74005Leasehold Improvements - Structural - Traders											
Hanging Ceiling	07/11/2013	-	3,160.00	2,635.00		-	-	2.50 PC	79.00	2,556.00	
Plumbing & Gas Fitting	13/10/2013	-	945.00	784.00		-	-	2.50 PC	24.00	760.00	
Electrical Improvements	11/11/2013	-	2,250.00	1,878.00		-	-	2.50 PC	56.00	1,822.00	
Floor Finishing & Sealing	20/11/2013	-	3,343.00	2,788.00		-	-	2.50 PC	84.00	2,704.00	
Electrical Improvements	30/11/2013	-	1,832.00	1,529.00		-	-	2.50 PC	46.00	1,483.00	
Fitout Costs	10/03/2014	-	1,662.00	1,397.00		-	-	2.50 PC	42.00	1,355.00	
Architects Fees	01/04/2014	-	2,500.00	2,106.00		-	-	2.50 PC	63.00	2,043.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
Meetings & Plans	12/01/2015	-	648.00	560.00	-	-	-	2.50 PC	16.00	544.00
Construction Costs - Eurowall	14/01/2015	-	291.00	253.00	-	-	-	2.50 PC	7.00	246.00
Construction Costs - JMC	22/01/2015	-	5,050.00	4,365.00	-	-	-	2.50 PC	126.00	4,239.00
Construction Costs - Andrew Brown	23/01/2015	-	1,125.00	973.00	-	-	-	2.50 PC	28.00	945.00
Construction Costs - JMC	28/02/2015	-	40,398.00	35,008.00	-	-	-	2.50 PC	1,010.00	33,998.00
Electrical Improvements - Amped	05/03/2015	-	3,830.00	3,319.00	-	-	-	2.50 PC	96.00	3,223.00
Construction Costs - JMC	15/03/2015	-	3,787.00	3,284.00	-	-	-	2.50 PC	95.00	3,189.00
Construction Costs - JMC	31/03/2015	-	1,262.00	1,094.00	-	-	-	2.50 PC	32.00	1,062.00
Concrete Floor Treatment	20/03/2015	-	2,893.00	2,513.00	-	-	-	2.50 PC	72.00	2,441.00
Concreting Concepts - Flooring	10/03/2017	-	3,028.00	2,777.00	-	-	-	2.50 PC	76.00	2,701.00
Architect for Southbank	13/03/2017	-	3,895.00	3,575.00	-	-	-	2.50 PC	97.00	3,478.00
Initial Repairs & Improvements - Southbank	30/03/2017	-	22,371.00	20,551.00	-	-	-	2.50 PC	559.00	19,992.00
New Teanacy Retail Space Fitout & Upgrade of Existing	26/06/2020	-	14,497.00	14,492.00	-	-	-	2.50 PC	362.00	14,130.00
			118,767.00	105,881.00			-		2,970.00	102,911.00
74010 Leasehold Improvements - Structural - Pier										
Schematic Design - Food Service	14/10/2014	-	4,700.00	4,026.00	-	-	-	2.50 PC	118.00	3,908.00
Construction Costs - Andrew Brown	12/01/2015	-	648.00	560.00	-	-	-	2.50 PC	16.00	544.00
Construction Costs - Eurowall	14/01/2015	-	500.00	430.00	-	-	-	2.50 PC	13.00	417.00
Construction Costs - JMC	22/01/2015	-	11,251.00	9,723.00	-	-	-	2.50 PC	281.00	9,442.00
Construction Costs - Andrew Brown	23/01/2015	-	1,125.00	973.00	-	-	-	2.50 PC	28.00	945.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Tiles	31/01/2015	-	4,289.00	3,710.00		-	-	2.50 PC	107.00	3,603.00	
Construction Costs - Cushway	25/02/2015	-	1,500.00	1,297.00		-	-	2.50 PC	38.00	1,259.00	
Construction Costs - JMC	28/02/2015	-	33,754.00	29,250.00		-	-	2.50 PC	844.00	28,406.00	
Construction Costs - JMC	01/03/2015	-	11,721.00	10,158.00		-	-	2.50 PC	293.00	9,865.00	
Construction Costs - G Roberts	04/03/2015	-	2,636.00	2,285.00		-	-	2.50 PC	66.00	2,219.00	
Construction Costs - Amped	05/03/2015	-	4,200.00	3,641.00		-	-	2.50 PC	105.00	3,536.00	
Construction Costs - JMC	10/03/2015	-	8,580.00	7,439.00		-	-	2.50 PC	215.00	7,224.00	
Construction Costs - JMC	15/03/2015	-	22,502.00	19,521.00		-	-	2.50 PC	563.00	18,958.00	
Construction Costs - Amped	26/03/2015	-	6,800.00	5,905.00		-	-	2.50 PC	170.00	5,735.00	
Construction Costs - Andrew Brown	27/03/2015	-	1,977.00	1,719.00		-	-	2.50 PC	49.00	1,670.00	
Construction Costs - JMC	31/03/2015	-	33,754.00	29,321.00		-	-	2.50 PC	844.00	28,477.00	
Construction Costs - Stephen Brophy	10/04/2015	-	780.00	676.00		-	-	2.50 PC	20.00	656.00	
			150,717.00	130,634.00					3,770.00	126,864.00	
74200 Restaurant/Shop - Equipment - Dining											
Door Closers QS	01/07/2010	-	500.00	-		-	-	100.00 IWO	-	-	
Dumbwaiter QS	01/07/2010	-	25,600.00	13,681.00		-	-	6.67 DV	913.00	12,768.00	
Blender QS	01/07/2010	-	180.00	-		-	-	66.67 DV	-	-	
Vacuum Sealer QS	01/07/2010	-	5,000.00	661.00		-	-	20.00 DV	132.00	529.00	
Slicer QS	01/07/2010	-	600.00	79.00		-	-	20.00 DV	16.00	63.00	
Refrigeration QS	01/07/2010	-	42,300.00	16,258.00		-	-	10.00 DV	1,626.00	14,632.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
Coolrooms QS	01/07/2010	-	12,500.00	4,804.00	-	-	-	10.00 DV	480.00	4,324.00
Water Heater QS	01/07/2010	-	950.00	126.00	-	-	-	20.00 DV	25.00	101.00
Piano QS	01/07/2010	-	6,900.00	912.00	-	-	-	20.00 DV	182.00	730.00
Ice Maker QS	01/07/2010	-	5,000.00	956.00	-	-	-	16.67 DV	159.00	797.00
Office Equipment QS	01/07/2010	-	3,100.00	410.00	-	-	-	20.00 DV	82.00	328.00
Security QS	01/07/2010	-	8,000.00	15.00	-	-	-	50.00 DV	8.00	7.00
Computers QS	01/07/2010	-	1,700.00	3.00	-	-	-	50.00 DV	2.00	1.00
Handsets QS	01/07/2010	-	450.00	173.00	-	-	-	10.00 DV	17.00	156.00
Pumps QS	01/07/2010	-	54,500.00	20,947.00	-	-	-	10.00 DV	2,095.00	18,852.00
Safe QS	01/07/2010	-	800.00	106.00	-	-	-	20.00 DV	21.00	85.00
Water Boiler QS	01/07/2010	-	500.00	66.00	-	-	-	20.00 DV	13.00	53.00
Freezer	01/07/2010	-	600.00	79.00	-	-	-	20.00 DV	16.00	63.00
Crockery, Cutlery QS	01/07/2010	-	12,000.00	-	-	-	-	100.00 IWO	-	-
Kitchen Exhaust	01/07/2010	-	18,000.00	176.00	-	-	-	40.00 DV	70.00	106.00
Stove, Cooktops QS	01/07/2010	-	24,700.00	625.00	-	-	-	33.33 DV	208.00	417.00
Microwave	01/07/2010	-	200.00	2.00	-	-	-	40.00 DV	1.00	1.00
Dishwasher	01/07/2010	-	9,500.00	699.00	-	-	-	25.00 DV	175.00	524.00
Oven	01/07/2010	-	2,000.00	264.00	-	-	-	20.00 DV	53.00	211.00
Air Con Assets incl Fans excl Ducts and Pipes	01/07/2010	-	12,000.00	3,276.00	-	-	-	13.33 DV	437.00	2,839.00
Air Con Room Units/Split Sys	01/07/2010	-	9,600.00	1,269.00	-	-	-	20.00 DV	254.00	1,015.00
Lighting Systems - Flouro	01/07/2010	-	1,250.00	481.00	-	-	-	10.00 DV	48.00	433.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Switchboard	01/07/2010	-	6,600.00	2,537.00		-	-	10.00 DV	254.00	2,283.00	
Hot Water System QS	01/07/2010	-	1,350.00	518.00		-	-	10.00 DV	52.00	466.00	
Fire Extinguisher	01/07/2010	-	1,100.00	301.00		-	-	13.33 DV	40.00	261.00	
Smoke, Fire, Heat Detectors QS	01/07/2010	-	660.00	-		-	-	100.00 IWO	-	-	
Ceiling Fans QS	01/07/2010	-	3,500.00	-		-	-	100.00 IWO	-	-	
Signage (for building identification)	01/07/2010	-	2,500.00	330.00		-	-	20.00 DV	66.00	264.00	
Security Access Control	01/07/2010	-	3,850.00	37.00		-	-	40.00 DV	15.00	22.00	
Closed Circuit Camera System (CCTV) incl Cameras Monitors, Recorders QS	01/07/2010	-	-	-		-	-	50.00 DV	-	-	
Laptop	12/09/2012	-	1,000.00	4.00	30/06/2021	-	(2.00)	50.00 DV	2.00	-	
Till	04/12/2013	-	9,659.00	686.00		-	-	33.33 DV	229.00	457.00	
Water Filter	03/09/2014	-	6,799.00	2,960.00		-	-	13.33 DV	395.00	2,565.00	
Passthrough Dishwasher	28/08/2015	-	4,770.00	1,191.00		-	-	25.00 DV	298.00	893.00	
Television Set	07/10/2015	-	816.00	210.00		-	-	25.00 DV	53.00	157.00	
3 x Motorised Zipscreen Awnings	21/03/2016	-	9,600.00	3,712.00		-	-	20.00 DV	742.00	2,970.00	
Thermomix	22/10/2015	-	1,273.00	8.00		-	-	66.67 DV	5.00	3.00	
TV	31/08/2016	-	1,232.00	526.00		-	-	20.00 DV	105.00	421.00	
Vaccum Seal Machine	21/10/2016	-	1,181.00	521.00		-	-	20.00 DV	104.00	417.00	
Hand Dryers	10/02/2017	-	2,300.00	1,086.00		-	-	20.00 DV	217.00	869.00	
Washtech Recirculating Sanitizing Glasswasher	20/02/2018	-	2,237.00	690.00		-	-	40.00 DV	276.00	414.00	
Hot Water System	17/07/2017	-	2,014.00	1,042.00		-	-	20.00 DV	208.00	834.00	
Vacuum Cleaner	29/01/2018	-	203.00	61.00		-	-	40.00 DV	24.00	37.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Phone System	28/03/2018	-	288.00	136.00	-	-	-	28.57 DV	39.00	97.00	
Tablets x 2	15/06/2018	-	316.00	-	-	-	-	100.00 DV	-	-	
2 x Apuro Sous Vide Machines	21/06/2018	-	536.00	191.00	-	-	-	40.00 DV	76.00	115.00	
2 x Portable Sous Vide Machines	09/01/2019	-	569.00	-	-	-	-	100.00 DV	-	-	
Gold Stein Oven with Grill & Hot Plates	02/10/2019	-	600.00	510.00	-	-	-	20.00 DV	102.00	408.00	
Combi Oven Direct Steam	10/10/2019	-	10,765.00	9,202.00	-	-	-	20.00 DV	1,840.00	7,362.00	
Good Guys Tv	02/11/2020	-	454.00	-	-	-	-	50.00 DV	150.00	304.00	
Mac Book Laptop	05/01/2021	-	1,170.00	-	-	-	-	66.67 DV	378.00	792.00	
HP Elitebook laptop	10/05/2021	-	435.00	-	-	-	-	66.67 DV	41.00	394.00	
			336,207.00	92,527.00			(2.00)		12,744.00	81,840.00	
Less Disposals			1,000.00	-			-		-	-	
			335,207.00	92,527.00			(2.00)		12,744.00	81,840.00	
74205 Restaurant/Shop - Equipment - Traders											
Fire Extinguishers	22/08/2013	-	765.00	288.00	-	-	-	13.33 DV	38.00	250.00	
Refrigerator	20/09/2013	-	38,803.00	8,590.00	-	-	-	20.00 DV	1,718.00	6,872.00	
Dishwasher	04/10/2013	-	409.00	59.00	-	-	-	25.00 DV	15.00	44.00	
Refrigerator	31/10/2013	-	1,537.00	350.00	-	-	-	20.00 DV	70.00	280.00	
Refrigerator	19/11/2013	-	1,280.00	294.00	-	-	-	20.00 DV	59.00	235.00	
Appliance	28/11/2013	-	372.00	13.00	-	-	-	40.00 DV	5.00	8.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Till	16/01/2014	-	2,414.00	180.00		-	-	33.33 DV	60.00	120.00	
Mobile Bar System	06/03/2014	-	2,241.00	550.00		-	-	20.00 DV	110.00	440.00	
Refrigerator	10/04/2014	-	920.00	230.00		-	-	20.00 DV	46.00	184.00	
Ice Maker	05/11/2014	-	1,287.00	366.00		-	-	20.00 DV	73.00	293.00	
Computers	23/02/2015	-	2,727.00	70.00		-	-	50.00 DV	35.00	35.00	
Glass Washer	16/03/2015	-	1,727.00	533.00		-	-	20.00 DV	107.00	426.00	
sous Chef Machine & Henklan	23/03/2015	-	4,116.00	1,275.00		-	-	20.00 DV	255.00	1,020.00	
iPad - Second Hand	03/02/2019	-	100.00	-		-	-	100.00 DV	-	-	
10 x Dining Chairs	17/04/2019	-	1,379.00	760.00		-	-	40.00 DV	304.00	456.00	
Display Fridge	16/06/2020	-	816.00	809.00		-	-	20.00 DV	162.00	647.00	
			60,893.00	14,367.00					3,057.00	11,310.00	
74210 Restaurant/Shop - Equipment - Pier											
Exhaust Hoods	13/01/2015	-	12,461.00	790.00		-	-	40.00 DV	316.00	474.00	
Exhaust Hoods	16/02/2015	-	12,461.00	826.00		-	-	40.00 DV	330.00	496.00	
Computer Terminals	23/02/2015	-	7,336.00	189.00		-	-	50.00 DV	95.00	94.00	
Cool Room	01/03/2015	-	10,685.00	3,268.00		-	-	20.00 DV	654.00	2,614.00	
Computer Terminals	11/06/2015	-	6,183.00	187.00		-	-	50.00 DV	94.00	93.00	
Thermomix	24/03/2016	-	1,136.00	11.00		-	-	66.67 DV	7.00	4.00	
Convection Oven	23/02/2018	-	1,638.00	974.00		-	-	20.00 DV	195.00	779.00	
Chairs	10/01/2019	-	1,580.00	769.00		-	-	40.00 DV	308.00	461.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
iPad - Second Hand	10/02/2019	-	100.00	-	-	-	-	100.00 DV	-	-	
Nutribullet	16/07/2019	-	179.00	64.00	-	-	-	66.67 DV	43.00	21.00	
Sunbeam Stick Blender	27/02/2020	-	271.00	209.00	-	-	-	66.67 DV	139.00	70.00	
9 Tray Food Dehydrator	27/02/2020	-	105.00	81.00	-	-	-	66.67 DV	54.00	27.00	
Chest Freezer	22/04/2021	-	545.00	-	-	-	-	30.00 DV	31.00	514.00	
			54,680.00	7,368.00			-		2,266.00	5,647.00	
74400 Motor Vehicles - Dining											
VW Caddy	25/03/2014	-	2,705.00	390.00	-	-	-	26.67 DV	104.00	286.00	
			2,705.00	390.00			-		104.00	286.00	
74600 Restaurant/Shop - Furnishings - Dining											
Chairs QS	01/07/2010	-	44,830.00	438.00	-	-	-	40.00 DV	175.00	263.00	
Tables QS	01/07/2010	-	18,390.00	179.00	-	-	-	40.00 DV	72.00	107.00	
Floating Timber Floor	01/07/2010	-	18,000.00	4,914.00	-	-	-	13.33 DV	655.00	4,259.00	
Carpets QS	01/07/2010	-	4,000.00	294.00	-	-	-	25.00 DV	74.00	220.00	
Vinyl/Linoleum Flooring QS	01/07/2010	-	6,500.00	859.00	-	-	-	20.00 DV	172.00	687.00	
Window Curtains QS	01/07/2010	-	1,181.00	30.00	-	-	-	33.33 DV	10.00	20.00	
Carpet	27/02/2013	-	4,953.00	604.00	-	-	-	25.00 DV	151.00	453.00	
Seating	28/03/2013	-	1,690.00	43.00	-	-	-	40.00 DV	17.00	26.00	
Seating	07/05/2013	-	1,808.00	47.00	-	-	-	40.00 DV	19.00	28.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
Table Tops	31/10/2013	-	500.00	17.00	-	-	-	40.00 DV	7.00	10.00
Furnishing	02/01/2015	-	5,073.00	1,498.00	-	-	-	20.00 DV	300.00	1,198.00
Regis Outdoor Umbrellas & 8 Weights	31/03/2015	-	2,191.00	153.00	-	-	-	40.00 DV	61.00	92.00
Office Chairs	24/04/2015	-	1,133.00	357.00	-	-	-	20.00 DV	71.00	286.00
Blackwood Furniture	08/06/2016	-	3,500.00	1,416.00	-	-	-	20.00 DV	283.00	1,133.00
Warwick Fabric	30/06/2016	-	540.00	221.00	-	-	-	20.00 DV	44.00	177.00
Bar Stools	30/06/2016	-	2,938.00	1,202.00	-	-	-	20.00 DV	240.00	962.00
Bench Seating	26/08/2016	-	2,136.00	710.00	-	-	-	25.00 DV	178.00	532.00
Waiters Station	21/02/2017	-	1,975.00	1,225.00	-	-	-	13.33 DV	163.00	1,062.00
Instant Shade UMBERELLA	15/03/2018	-	860.00	273.00	-	-	-	40.00 DV	109.00	164.00
Tables & Chairs - Replica Furniture	26/03/2018	-	2,733.00	1,435.00	-	-	-	25.00 DV	359.00	1,076.00
Bar Stools x 16	28/03/2018	-	931.00	300.00	-	-	-	40.00 DV	120.00	180.00
Outdoor Seating	17/04/2018	-	1,239.00	409.00	-	-	-	40.00 DV	164.00	245.00
10 x Dining Chairs	09/09/2017	-	1,352.00	329.00	-	-	-	40.00 DV	132.00	197.00
12 x Chairs	09/12/2020	-	780.00	-	-	-	-	30.00 DV	131.00	649.00
			129,233.00	16,953.00			-		3,707.00	14,026.00
74605 Restaurant/Shop - Furnishings - Traders										
Blinds	11/11/2013	-	2,160.00	1,075.00	-	-	-	10.00 DV	108.00	967.00
Wine Racks	14/01/2014	-	2,800.00	1,420.00	-	-	-	10.00 DV	142.00	1,278.00
Table Tops	15/01/2014	-	445.00	17.00	-	-	-	40.00 DV	7.00	10.00

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ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2021

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Teak Chairs x 30	12/12/2013	-	2,183.00	80.00		-	-	40.00 DV	32.00	48.00	
Steel & Timber Table	02/01/2015	-	1,746.00	516.00		-	-	20.00 DV	103.00	413.00	
Tables	13/01/2015	-	1,300.00	82.00		-	-	40.00 DV	33.00	49.00	
Replica Furniture	31/01/2015	-	922.00	278.00		-	-	20.00 DV	56.00	222.00	
Soft Furnishings	31/01/2015	-	583.00	66.00		-	-	33.33 DV	22.00	44.00	
Chairs x 4	25/05/2018	-	178.00	62.00		-	-	40.00 DV	25.00	37.00	
			12,317.00	3,596.00			-		528.00	3,068.00	
74610 Restaurant/Shop - Furnishings - Pier											
Soft Furnishings	31/01/2015	-	1,222.00	139.00		-	-	33.33 DV	46.00	93.00	
Custom Furniture - Blackwood	02/02/2015	-	795.00	239.00		-	-	20.00 DV	48.00	191.00	
Bar Stools & Chairs	25/02/2015	-	11,836.00	793.00		-	-	40.00 DV	317.00	476.00	
Lights	28/02/2015	-	596.00	339.00		-	-	10.00 DV	34.00	305.00	
Table Bases	28/02/2015	-	750.00	229.00		-	-	20.00 DV	46.00	183.00	
Replica Furniture - Outdoor Furniture	08/11/2020	-	1,093.00	-		-	-	30.00 DV	211.00	882.00	
			16,292.00	1,739.00			-		702.00	2,130.00	
Grand Total			1,563,121.00	850,574.00			(2.00)		52,296.00	802,753.00	

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