

# SMSF Tax Return

**2023**

1 Jul 2022—30 Jun 2023

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	SKO Wealth Superannuation Fund	2023


I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director 	Date 30 Aug 2023
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**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
25578668	013757	151791911	SKO Wealth Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature 	Date 30 Aug 2023
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**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

Client Ref	Agent Ref No.	Contact Name	Contact No.
	25578668	Trident Financial Group Pty Ltd	0398994036

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature 	Date 30 Aug 2023
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## Section A: Fund information

Period start 01/07/2022

Period end 30/06/2023

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** SKO Wealth Superannuation Fund

**3 AUSTRALIAN BUSINESS NUMBER** 50 154 762 764

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
20 Avondale St	OFFICER	VIC	3809

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Mr

First name ANTHONY WILLIAM

Family name BOYS

SMSF auditor number 100014140

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDE MALL	SA	5000

Was part A of the audit report qualified?  B No

Was part B of the audit report qualified?  C No

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

### A. Fund's financial institution account details

BSB number 013757

Account number 151791911

Account name SKO Wealth Superannuation Fun

I would like my tax refunds made to this account No

### B. Financial institution account details for tax refunds

BSB number 013757

Account number 151791911

Account name SKO Wealth Superannuation Fund

**8 STATUS OF SMSF**

Australian superannuation fund?  A Yes

Fund benefit structure  B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?  C Yes

## Section B: Income

11 INCOME			
<b>Losses carried forward</b>			
Net Capital Losses from Collectables			\$0.00
Other Net Capital Losses			\$0.00
Gross interest income		<b>C</b>	\$5,023.00
<b>Assessable contributions</b>	(R1 + R2 + R3 less R6)	<b>R</b>	\$18,666.00
Assessable employer contributions		<b>R1</b>	\$18,666.00
No-TFN-quoted contributions		<b>R3</b>	\$0.00
Other income			\$7,778.00
<b>Total other income</b>		<b>S</b>	<b>\$7,778.00</b>
<b>Gross income</b>		<b>W</b>	<b>\$31,467.00</b>
<b>Total assessable income</b>		<b>V</b>	<b>\$31,467.00</b>

## Section C: Deductions and non-deductible expenses

12 DEDUCTIONS			
		Deductions	Non-Deductible Expenses
Investment expenses	<b>I1</b>	\$682.00	<b>I2</b>
Management and administration expenses	<b>J1</b>	\$1,862.00	<b>J2</b>
Other amounts	<b>L1</b>	\$1,400.00	<b>L2</b> \$3,647.00
		O - Other expenses not listed elsewhere	O - Other expenses not listed elsewhere
<b>Totals</b>	<b>N</b>	<b>\$3,944.00</b>	<b>Y</b> <b>\$3,647.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b> <b>\$7,591.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b> <b>\$27,523.00</b>

## Section D: Income tax calculation statement

13 CALCULATION STATEMENT			
Taxable income		<b>A</b>	\$27,523.00
Tax on taxable income		<b>T1</b>	\$4,128.45
Tax on no-TFN-quoted contributions		<b>J</b>	\$0.00
Gross tax		<b>B</b>	\$4,128.45
<b>Subtotal</b>	(B less C - cannot be less than zero)	<b>T2</b>	<b>\$4,128.45</b>
<b>Subtotal</b>	(T2 less D - cannot be less than zero)	<b>T3</b>	<b>\$4,128.45</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$0.00
Complying fund's franking credits tax offset		<b>E1</b>	\$0.00
Tax Payable		<b>T5</b>	\$4,128.45

Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
PAYG instalments raised	K	\$4,196.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
<b>Amount payable</b>	<b>S</b>	<b>\$191.45</b>

## Section H: Assets and liabilities

<b>15 ASSETS</b>		
<b>15b Australian direct investments</b>		
Cash and term deposits	E	\$9,664.00
Other assets	O	\$194,871.00
<b>15d Overseas direct investments</b>		
<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$204,535.00</b>
<b>16 LIABILITIES</b>		
Total member closing account balances	W	\$203,486.00
Other liabilities	Y	\$1,049.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$204,535.00</b>

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Shyam
Family name	Kosanam
Non-individual trustee name	Kosanam Family Pty Ltd
Contact number	03 98994036

### TAX AGENT'S CONTACT DETAILS

Practice name	Trident Financial Group
First name	Chin
Family name	He
Contact number	03 98994036

**Member 1 — Kosanam, Shyam Sunder Reddy (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Mr
Given name		Shyam Sunder Reddy
Other given names		
Family name		Kosanam
Suffix		
Date of birth		24 Jun 1982
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$179,532.87
Employer contributions	<b>A</b>	\$18,666.54
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	\$559.99
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$19,226.53</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$4,727.49
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$203,486.89
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$203,486.89</b>