

**THE POTTINGER FAMILY TRUST &
D & J POTTINGER SUPERANNUATION FUND**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021**

**Liability limited by a scheme approved under
Professional Standards Legislation**

**THE POTTINGER FAMILY TRUST &
D & J POTTINGER SUPERANNUATION FUND**

CONTENTS

Detailed Balance Sheet	3
Detailed Profit and Loss Statement	4
Notes to the Financial Statements	5
Compilation Report	7

**THE POTTINGER FAMILY TRUST &
D & J POTTINGER SUPERANNUATION FUND**

**BALANCE SHEET
AS AT 30 JUNE 2021**

2020		2021
\$		\$
	PARTNERSHIP FUNDS	
43,215	THE POTTINGER FAMILY TRUST	-
<u>339,382</u>	D & J POTTINGER SUPERANNUATION FUND	<u>-</u>
<u><u>382,597</u></u>	TOTAL PARTNERSHIP FUNDS	<u><u>-</u></u>
	Represented by:	
	ASSETS	
	CURRENT ASSETS	
123,251	Cash at Bank	-
<u>541</u>	Sundry Debtors	<u>-</u>
<u>123,792</u>	TOTAL CURRENT ASSETS	<u><u>-</u></u>
	NON CURRENT ASSETS	
	Fixed Assets	
258,805	36/33 Earnshaw Rd Bussleton WA	-
<u>258,805</u>	Total Fixed Assets	<u><u>-</u></u>
<u>258,805</u>	TOTAL NON CURRENT ASSETS	<u><u>-</u></u>
<u>382,597</u>	TOTAL ASSETS	<u><u>-</u></u>
	LIABILITIES	
<u>-</u>	TOTAL LIABILITIES	<u><u>-</u></u>
<u><u>382,597</u></u>	NET ASSETS	<u><u>-</u></u>

**THE POTTINGER FAMILY TRUST &
D & J POTTINGER SUPERANNUATION FUND**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

2020		2021
\$		\$
	INCOME	
38,567	Rent	7,989
(6,418)	Loss on Sale of Non-current Assets	-
32,149		7,989
	EXPENSES	
395	Bank Charges	394
16,970	Commission (Agent)	1,540
1,136	Depreciation	-
1,992	Electricity	-
1,943	Profit Distribution	-
3,207	Rates & Taxes	1,228
693	Rental Agent Expenses	-
1,944	Refurbishment Expenses	-
3,869	Strata Fees	715
32,149		3,877
-	Profit before income tax	4,112

**THE POTTINGER FAMILY TRUST &
D & J POTTINGER SUPERANNUATION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2020
\$

2021
\$

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for use by the partners of the partnership. The partners have determined that the partnership is not a reporting entity.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

**THE POTTINGER FAMILY TRUST &
D & J POTTINGER SUPERANNUATION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2020		2021
\$		\$
Partners' Funds		
THE POTTINGER FAMILY TRUST		
42,995	Balance brought forward	43,214
220	Profit Distribution	-
-	Share of profit	465
43,215		43,679
-	Advances	(39,294)
-	Share of Capital Loss	(4,385)
43,215		-
D & J POTTINGER SUPERANNUATION FUND		
337,659	Balance brought forward	339,382
1,723	Profit Distribution	-
-	Share of profit	3,647
339,382		343,029
-	Advances	(347,903)
-	Drawings, Life Assurance	39,294
-	Share of Capital Loss	(34,420)
339,382		-
382,597	Total Partners' Funds	-

**COMPILATION REPORT
TO THE PARTNERS OF THE POTTINGER FAMILY TRUST &
D & J POTTINGER SUPERANNUATION FUND**

We have compiled the accompanying special purpose financial statements of THE POTTINGER FAMILY TRUST & D & J POTTINGER SUPERANNUATION FUND which comprise the balance sheet as at 30 June 2021, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which these special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners.

The responsibility of partners of the entity

The partners are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose for which the financial statements were prepared.

Our responsibility

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the partners provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were prepared exclusively for the partners. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm: Carter Woodgate Pty Ltd
Certified Practising Accountants

Authorised: _____

Address: Unit 4, 4-10 Farrall Road, Midvale WA 6056

Dated: 22/10/2021