

27/09/2023

ATT: Darryl & Bec Green

Hi Darryl and Bec,

As discussed, we've conducted a review of current market value for 8/224 New Cleveland, Tingalpa.

Based on recent sales in the surrounding area, we estimate a value of approximately \$3500/sqm for the property which equates to **\$630,000**.

Below are some recent leasing comparisons:

- 15/224 New Cleveland Road, Tingalpa - \$650,000 June 2023
- 4/220 New Cleveland Road, Tingalpa - \$675,000 July 2022

Please note that this is an appraisal based on our opinion of the market value and not an official valuation. If you require a valuation we would be more than happy to put you in contact with a registered valuer.

If you wish to discuss a marketing strategy to achieve the best outcome for the proposed sale of the property we will be happy to arrange a suitable time to discuss in more detail.

Kind Regards,

David Highman

Director

Ray White Commercial

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