

**SHANNVALE SUPER FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019**

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Graham Anderson  
Po Box 1893  
Cairns QLD 4870

**SHANNVALE SUPER FUND**  
**BALANCE SHEET AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)	20,000.00	112,970.00
Real Estate Properties (Australian)	410,000.00	410,000.00
	430,000.00	522,970.00
<b>Other Assets</b>		
ANZ Cash Management	5,160.21	2,395.49
ANZ Online Saver	0.85	31,950.13
ING Direct	6,652.04	64,140.44
Sundry Debtors	39.45	-
Income Tax Refundable (Note 7)	451.15	-
Deferred Tax Asset	5,992.00	5,992.00
	18,295.70	104,478.06
<b>Total Assets</b>	448,295.70	627,448.06
<b>Less:</b>		
<b>Liabilities</b>		
GST Payable/Refundable	606.58	651.50
Income Tax Payable (Note 7)	-	171.65
Sundry Creditors	2,904.00	624.00
	3,510.58	1,447.15
<b>Net Assets Available to Pay Benefits</b>	444,785.12	626,000.91
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Allen, Roisin	444,785.12	626,000.91
	444,785.12	626,000.91

The accompanying notes form part of these financial statements

**SHANNVALE SUPER FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Increase in Market Value of Investments (Note 5)	-	20,000.00
Interest Received	3,534.72	3,978.58
Rent Received	31,040.96	22,531.55
	34,575.68	46,510.13
<b>Expenses</b>		
Accountancy Fees	3,194.80	2,035.00
Administration Costs	48.00	46.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	-	450.00
Bank Charges	4.00	30.00
Investment Expenses	3,300.00	-
Rental Property Expenses	5,670.82	-
Transfers Out - Preserved/Taxable	53,829.92	-
Transfers Out - Preserved/Tax Free	146,170.08	-
	212,476.62	2,820.00
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	(177,900.94)	43,690.13
<b>Income Tax (Note 7)</b>		
Income Tax Expense	3,314.85	3,553.65
	3,314.85	3,553.65
<b>Benefits Accrued as a Result of Operations</b>	(181,215.79)	40,136.48

The accompanying notes form part of these financial statements

**SHANNVALE SUPER FUND**  
**TRUSTEE: SHANNVALE PTY LTD**  
**ACN: 135 203 146**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Roisin Allen  
Shannvale Pty Ltd  
Director

DATED: 10/02/2020