



Financial Statements

For the year ended 30 June 2021

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	13	79,562	76,211
Australian Listed Unit Trust	14	326,284	192,382
Unit Trusts (Unlisted)	15	249,013	246,391
Interest Bearing Deposits	16	-	10,399
Overseas Unit Trusts	17	132,290	36,129
		787,149	561,512
OTHER ASSETS			
Cash at Bank	18	73,312	253,349
Sundry Debtors - Fund Level	19	16,757	12,822
		90,069	266,171
TOTAL ASSETS		877,218	827,683
LIABILITIES			
Provisions for Tax - Fund	20	(1,828)	997
Financial Position Rounding		-	(2)
		(1,828)	995
TOTAL LIABILITIES		(1,828)	995
NET ASSETS AVAILABLE TO PAY BENEFITS		879,046	826,688
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	21	879,046	826,688
		879,046	826,688

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 2: Australian Listed Shares		
CBA Perls IX	555	682
CBA Perls XI	211	261
Macquarie Group Ltd Capital Note 3	347	420
Maquarie Group Ltd Capital Note 4	1,258	1,519
Unibail-Rodamco-Westfield	-	297
	2,371	3,179
Note 3: Australian Listed Unit Trust		
CBA Perls VII	162	214
NAB Subordinate Notes	252	468
VNGD Us Total Market CDI 1:1 - Dividends	347	370
	761	1,052
Note 4: Unit Trusts (Unlisted)		
Managed Investments	27,089	24,311
	27,089	24,311
Note 5: Australian Artwork & Collectables		
Asset Income for National Income Securities	202	273
	202	273
Note 6: Miscellaneous Rebates		
Miscellaneous Rebate	14	28
	14	28
Note 7: Cash at Bank		
Cash at Bank - Bank Interest	20	-
Cash at Bank - Other (Fund)	-	130
Cash at Bank - Other (Fund)	12	-
Cash at Bank - Trading (Fund)	-	31
	32	161

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 8: Market Movement Non-Realised		
Market Movement Non-Realised - Cash	-	(70)
Market Movement Non-Realised - Other Assets	165	(117)
Market Movement Non-Realised - Other Managed Investments	2,325	(3,027)
Market Movement Non-Realised - Overseas Assets	6,160	(5,273)
Market Movement Non-Realised - Securities - Fixed Interest	(495)	163
Market Movement Non-Realised - Shares - Listed	14,896	(18,736)
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	1,624	(7,205)
Market Movement Non-Realised - Trusts - Unit	38,559	(3,571)
	63,234	(37,836)
Note 9: Market Movement Realised		
Market Movement Realised - Cash	1,201	-
Market Movement Realised - Shares - Listed	8,557	(6,414)
Market Movement Realised - Trusts - Non-Public & Non-PST	9,237	(5,765)
Market Movement Realised - Trusts - Unit	(9,583)	-
	9,412	(12,179)
Note 10: Fund Administration Expenses		
Administration Fee	1,297	1,549
Bank Charges (Admin)	29	5
Subscriptions and Registrations (Admin)	259	259
	1,585	1,813
Note 11: Investment Expenses		
Investment Advisor Fee	9,055	8,162
	9,055	8,162
Note 12: Fund Tax Expenses		
Income Tax Expense	(1,828)	997
Tax Accrued During Period (Deferred Tax)	-	(45)
	(1,828)	952
Note 13: Australian Listed Shares		
CBA Perls IX	20,400	20,240
CBA Perls XI	8,352	8,059
Macquarie Group Ltd Capital Note 3	10,527	10,168
Maquarie Group Ltd Capital Note 4	37,699	35,906
Unibail-Rodamco-Westfield	2,584	1,838
	79,562	76,211

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 14: Australian Listed Unit Trust		
CBA Perls VII	8,209	8,044
Mag Glob Equities Tmf Un	-	43,294
Magellan Global Fund (Open Class) (Managed Fund)	56,009	-
NAB Subordinate Notes	15,246	15,045
Stockland Stapled	29,572	21,005
Vanguard Australian Fixed Interest Index	11,125	11,620
Vngd Aus Prop Sec	8,416	6,451
Vngd Aus Shares ETF Units	33,674	9,531
VNGD AUS Shares ETF Units	63,853	-
Vngd Intl Shares ETF Un	44,099	34,976
Vngd Intl Shares H	17,522	13,248
VNGD Us Total Market CDI 1:1	38,559	29,168
	326,284	192,382
Note 15: Unit Trusts (Unlisted)		
CC JCB Active Bond Fund	41,018	26,792
Charter Hall Direct Industrial No.3	20,119	16,853
Eley Griffiths Group Emerging Companies Fund	9,468	-
Fairview Equity Partners Emerging Co	9,376	-
Franklin Australian Absolute Return Bon Fund - W Class	29,601	-
Franklin Templeton Wholesale Plus Multisector	-	9,857
Greencape Wholesale Broadcap	15,433	-
Pan-Tribal Global Equity Fund	46,470	-
RARE Infrastructure Value Fund - Unhedged	25,454	-
Schroder Hybrid Securities	39,483	29,508
Solaris Australian Equity Long Short Fund	-	46,514
Talaria Global Equity Fund	-	53,584
Vanguard Australian Shares Index	-	52,795
Vanguard Int Property Securities Index	12,591	10,488
	249,013	246,391
Note 16: Interest Bearing Deposits		
National Income Securities	-	10,399
	-	10,399

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 17: Overseas Unit Trusts		
Aberdeen Asian Opportunities	23,197	20,554
EQT PIMCO Wholesale Global Bond	30,684	15,575
Fairlight Global Small & Mid Cap Unhedged	26,712	-
Franklin Global Growth W	51,697	-
	132,290	36,129
Note 18: Cash at Bank		
Cash at Bank	11,175	11,151
Cash at Bank	62,137	242,198
	73,312	253,349
Note 19: Sundry Debtors - Fund Level		
Sundry Debtors Number 1	16,757	12,822
	16,757	12,822
Note 20: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(1,828)	997
	(1,828)	997
Note 21A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	826,688	773,224
Add: Increase (Decrease) in Members' Benefits	94,302	93,062
Less: Benefit Paid	41,944	39,600
Liability for Members' Benefits End	879,046	826,688
Note 21B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	879,046	826,688

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	2,371	3,179
Australian Listed Unit Trust	3	761	1,052
Unit Trusts (Unlisted)	4	27,089	24,311
Australian Artwork & Collectables	5	202	273
Miscellaneous Rebates	6	14	28
		30,437	28,843
Contribution Revenue			
Member Non-Concessional Contributions		-	100,000
Self-Employed Concessional Contributions		-	25,000
		-	125,000
Other Revenue			
Cash at Bank	7	32	161
Market Movement Non-Realised	8	63,234	(37,836)
Market Movement Realised	9	9,412	(12,179)
		72,678	(49,854)
Total Revenue		103,115	103,989
EXPENSES			
General Expense			
Fund Administration Expenses	10	1,585	1,813
Investment Expenses	11	9,055	8,162
		10,640	9,975
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		92,475	94,014
Tax Expense			
Fund Tax Expenses	12	(1,828)	952
		(1,828)	952
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		94,303	93,062

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2021

INCOME

Gross Interest Income		233.00	
Gross Dividend Income			
Imputation Credits	1,827.84		
Franked Amounts	1,815.85		
Unfranked Amounts	-	3,643.00	
Gross Rental Income		-	
Gross Foreign Income		4,650.00	
Gross Trust Distributions		347.00	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-	-	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	15,793.00	15,793.00	
Non-arm's length income		-	
Net Other Income		9,460.00	
Gross Income			34,126.00
Less Exempt Current Pension Income		34,126.00	
Total Income			-
LESS DEDUCTIONS			
Other Deduction		-	
Total Deductions			-
Current Year Loss			-
TAXABLE INCOME			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			-
Less Imputed Tax Credit		1,827.84	
Less Amount Already paid (for the year)		-	1,827.84
TAX DUE OR REFUNDABLE			(1,827.84)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(1,568.84)

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 1,827.84

A RUSSELL SUPER FUND

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Russell, Andrew (72)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00003) - 78.33%	706,025.39	-	-	-	-	-	38,924.05	80,538.16	747,639.50
ABP (00004) - 82.71%	120,662.33	-	-	-	-	-	3,020.00	13,764.27	131,406.60
	826,687.72	-	-	-	-	-	41,944.05	94,302.43	879,046.10
	826,687.72	-	-	-	-	-	41,944.05	94,302.43	879,046.10
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	826,687.72	-	-	-	-	-	41,944.05	94,302.43	879,046.10

CALCULATED FUND EARNING RATE:

11.4073 %

APPLIED FUND EARNING RATE:

11.4073 %

A RUSSELL SUPER FUND

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	11,174.65	11,174.65	-	-	1.30
Cash at Bank	-	-	-	-	62,136.79	62,136.79	-	-	7.22
					73,311.44	73,311.44	-	-	8.52
Domestic Shares									
CBA Perls XI	CBAPH	80.0000	100.6490	104.4000	8,051.92	8,352.00	300.08	3.73	0.97
Franklin Australian Absolute Return Bon	FRT0027AU	28,669.7243	1.0464	1.0325	30,000.00	29,601.49	(398.51)	(1.33)	3.44
Macquarie Group Ltd Capital Note 3	MQGPC	100.0000	100.0000	105.2700	10,000.00	10,527.00	527.00	5.27	1.22
Magellan Global Fund (Open Class) (Man	MGOC	20,367.0000	2.1557	2.7500	43,905.31	56,009.25	12,103.94	27.57	6.51
Macquarie Group Ltd Capital Note 4	MQGPD	350.0000	100.0000	107.7100	35,000.00	37,698.50	2,698.50	7.71	4.38
Unibail-Rodamco-Westfield	URW	455.0000	10.9575	5.6800	4,985.65	2,584.40	(2,401.25)	(48.16)	0.30
					131,942.88	144,772.64	12,829.76	9.72	16.83
Fixed Interest Securities									
Vanguard Australian Fixed Interest Index	VAF	220.0000	49.1772	50.5700	10,818.98	11,125.40	306.42	2.83	1.29
					10,818.98	11,125.40	306.42	2.83	1.29
Foreign Assets									
Aberdeen Asian Opportunities	EQI0028AU	13,074.9387	2.3633	1.7742	30,900.00	23,197.12	(7,702.88)	(24.93)	2.70
EQT PIMCO Wholesale Global Bond	ETL0018AU	30,772.3861	0.9944	0.9971	30,600.00	30,683.55	83.55	0.27	3.57
Fairlight Global Small & Mid Cap Unhedg	PIM7802AU	16,601.3681	1.5059	1.6090	25,000.00	26,711.60	1,711.60	6.85	3.10
Franklin Global Growth W	FRT0009AU	21,349.2729	2.3420	2.4215	50,000.00	51,697.26	1,697.26	3.39	6.01
					136,500.00	132,289.53	(4,210.47)	(3.08)	15.37
Non-Public & Non-PST Trusts									
Charter Hall Direct Industrial No.3	MAQ0844AU	12,677.8000	1.0142	1.5870	12,858.00	20,119.35	7,261.35	56.47	2.34
Fairview Equity Partners Emerging Co	ANT0002AU	4,088.9761	2.4456	2.2929	10,000.00	9,375.61	(624.39)	(6.24)	1.09
Greencape Wholesale Broadcap	HOW0034AU	8,619.6989	1.7402	1.7904	15,000.00	15,432.71	432.71	2.88	1.79
Pan-Tribal Global Equity Fund	ETL0419AU	25,712.2290	1.9446	1.8073	50,000.00	46,470.38	(3,529.62)	(7.06)	5.40
Schroder Hybrid Securities	SCH0103AU	38,455.8635	1.0402	1.0267	40,000.00	39,483.48	(516.52)	(1.29)	4.59
Vanguard Int Property Securities Index	VAN0018AU	10,919.2000	1.1278	1.1531	12,314.67	12,590.73	276.06	2.24	1.46
					140,172.67	143,472.26	3,299.59	2.35	16.67
Other Assets									
CBA Perls VII	CBAPD	81.0000	96.7643	101.3500	7,837.91	8,209.35	371.44	4.74	0.95
					7,837.91	8,209.35	371.44	4.74	0.95
Other Investments									
CBA Perls IX	CBAPF	200.0000	100.0000	102.0000	20,000.00	20,400.00	400.00	2.00	2.37
NAB Subordinate Notes	NABPE	150.0000	100.0000	101.6400	15,000.00	15,246.00	246.00	1.64	1.77
Vngd Aus Prop Sec	VAP	93.0000	84.8432	90.4900	7,890.42	8,415.57	525.15	6.66	0.98

Fund: ARU01A

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A RUSSELL SUPER FUND

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
					42,890.42	44,061.57	1,171.15	2.73	5.12
Unit Trusts									
CC JCB Active Bond Fund	CHN0005AU	40,570.0561	0.9859	1.0110	40,000.00	41,017.75	1,017.75	2.54	4.77
Eley Griffiths Group Emerging Companie	PIM5346AU	4,708.9828	2.1236	2.0105	10,000.00	9,467.55	(532.45)	(5.32)	1.10
RARE Infrastructure Value Fund - Unhedg	TGP0034AU	20,069.0376	1.2457	1.2683	25,000.00	25,454.00	454.00	1.82	2.96
Stockland Stapled	SGP	6,346.0000	3.9298	4.6600	24,938.28	29,572.36	4,634.08	18.58	3.44
VNGD AUS Shares ETF Units	VAS	679.0000	88.3070	94.0400	59,960.47	63,853.16	3,892.69	6.49	7.42
Vngd Aus Shares ETF Units	VHY	502.0000	62.7189	67.0800	31,484.91	33,674.16	2,189.25	6.95	3.91
Vngd Intl Shares ETF Un	YGS	455.0000	67.8646	96.9200	30,878.38	44,098.60	13,220.22	42.81	5.12
Vngd Intl Shares H	VGAD	191.0000	65.3318	91.7400	12,478.37	17,522.34	5,043.97	40.42	2.04
VNGD Us Total Market CDI 1:1	VTS	130.0000	198.3279	296.6100	25,782.63	38,559.30	12,776.67	49.56	4.48
					260,523.04	303,219.22	42,696.18	16.39	35.24
Total Investments					803,997.34	860,461.41	56,464.07	7.02	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of A RUSSELL SUPER FUND, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The Director of the Trustee Company of A RUSSELL SUPER FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: _____

Date: _____

Member Statement

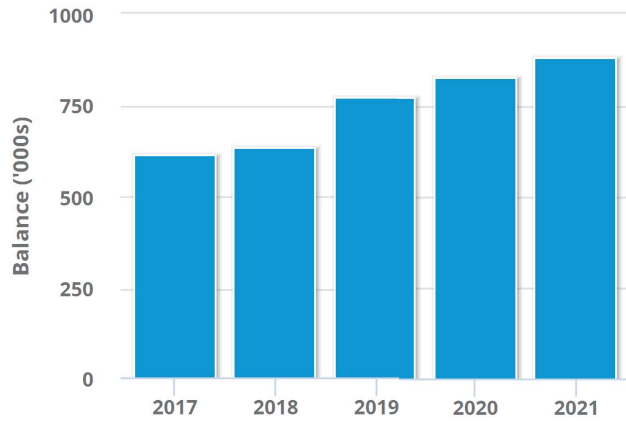
For the year ended 30 June 2021

Member details

Mr Andrew Russell
200 Taralga Road
GOULBURN NSW 2580
AUSTRALIA

Date of Birth: 06/05/1949
Eligible Service Date: 11/05/2015

Your recent balance history



YOUR OPENING BALANCE
\$826,687.72

\$52,358.38
Balance Increase

YOUR CLOSING BALANCE
\$879,046.10

Your Net Fund Return

11.4073%

Your account at a glance

Opening Balance as at 01/07/2020 **\$826,687.72**

What has been deducted from your account

Pension Payments During Period **\$41,944.05**

New Earnings **\$94,302.43**

Closing Balance at 30/06/2021 **\$879,046.10**

Member Statement

For the year ended 30 June 2021

Consolidated - Mr Andrew Russell

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$879,046.10
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$694,315.85
Taxable Component	\$184,730.25

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$879,046.10
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	11.41 %
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Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr Andrew Russell

PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$706,025.39
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What has been deducted from your account

Pension Payments During Period	\$38,924.05
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New Earnings	\$80,538.16
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Closing Balance at 30/06/2021	\$747,639.50
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$747,639.50
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$585,634.29
Tax Free Proportion %	78.33%
Taxable Component	\$162,005.21

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr Andrew Russell

PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	10/06/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$120,662.33
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What has been deducted from your account

Pension Payments During Period	\$3,020.00
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New Earnings	\$13,764.27
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Closing Balance at 30/06/2021	\$131,406.60
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$131,406.60
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$108,681.56
Tax Free Proportion %	82.71%
Taxable Component	\$22,725.04

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr Andrew Russell

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084
