

**PJM MEYER SMSF  
Trial Balance at 30/06/2021**

Printed: Thursday 21 October, 2021 @ 12:13:15

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	<b>238</b>	<b>Distributions Received</b>			
	238/001	Infocus Portfolio		1-1	6,302.11
	<b>242</b>	<b>Employer Contributions - Concessional</b>			
	242/001	Meyer, Paul Jeffrey		2-1	11,587.95
	242/002	Meyer, Megan			5,317.58
	247	Increase in Market Value of Investments			7,135.66
	<b>250</b>	<b>Interest Received</b>		15-6	
	250/001	Cash at Bank - Macquarie 182512 968225730			28.34
	250/002	Unit 2426 Cova, 42 Outrigger Circuit, Hope Island Q 4212			107.47
	<b>260</b>	<b>Member/Personal Contributions - Concessional (Taxable)</b>			
	260/001	Meyer, Paul Jeffrey		3-1	814.00
	<b>280</b>	<b>Rent Received</b>			
	280/001	Unit 2426 Cova, 42 Outrigger Circuit, Hope Island Q 4212		4-1	6,800.00
	<b>285</b>	<b>Transfers In - Preserved/Taxable</b>			
	285/001	Meyer, Paul Jeffrey		5-1	579,370.34
	285/002	Meyer, Megan		6-1	85,483.09
	<b>286</b>	<b>Transfers In - Preserved/Tax Free</b>			
	286/001	Meyer, Paul Jeffrey		5-1	15,629.66
	286/002	Meyer, Megan		6-1	80.98
	<b>288</b>	<b>Transfers In - Unrestricted Non Preserved/Tax Free</b>			1,857.71
	288/002	Meyer, Megan			
	301	Accountancy Fees		220.00 7-1	
	306	Amortisation of Formation Costs		500.00 8-1	
	<b>334</b>	<b>Depreciation</b>			
	334/002	Plant & Equipment per QSR - Lot 2426 Cova		11,559.00 9-12	
	<b>375</b>	<b>Investment Expenses</b>			
	375/001	Infocus Portfolio		7,125.61 10-1	
	<b>390</b>	<b>Life Insurance Premiums - Preserved</b>			
	390/001	Meyer, Paul Jeffrey		1,637.57 11-1	
	390/002	Meyer, Megan		2,166.34 12-2	
	<b>425</b>	<b>Rental Property Expenses - Lot 2426 Cova Central Residences, Hope Island Q 4212</b>			
	425/004	Body corporate		1,286.54 13-1	
	425/009	Insurance		372.00 4-1	
	425/013	Land tax		16.82 17-2	
	425/015	Property Agent Fees		486.20 4-1	
	425/017	Repairs & Maintenance		137.14 14-1	
	425/019	Stationery, postage & petties		12.00 4-1	
	485	Income Tax Expense		170.25	
	490	Profit/Loss Allocation Account		694,825.42	
	<b>501</b>	<b>Meyer, Paul Jeffrey (Accumulation)</b>			
	501/011	Employer Contributions - Concessional			11,587.95
	501/016	Member/Personal Contributions - Preserved			814.00

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	501/021	Transfers In - Preserved/Taxable			579,370.34
	501/022	Transfers In - Preserved/Tax Free			15,629.66
	501/031	Share of Profit/(Loss) - Preserved/Taxable		1,193.78	
	501/051	Contributions Tax - Preserved		1,860.30	
	501/053	Income Tax - Preserved/Taxable			1,951.38
	501/130	Life Insurance Premiums - Preserved/Taxable		1,637.57	
	<b>502</b>	<b>Meyer, Megan (Accumulation)</b>			
	502/011	Employer Contributions - Concessional			5,317.58
	502/021	Transfers In - Preserved/Taxable			85,483.09
	502/022	Transfers In - Preserved/Tax Free			80.98
	502/024	Transfers In - Unrestricted Non Preserved/Tax Free			1,857.71
	502/031	Share of Profit/(Loss) - Preserved/Taxable		147.95	
	502/051	Contributions Tax - Preserved		797.68	
	502/053	Income Tax - Preserved/Taxable			536.35
	502/130	Life Insurance Premiums - Preserved/Taxable		2,166.34	
	604	Cash at Bank - Macquarie 182512 968225730		72,562.66	15.6
	<b>618</b>	<b>Distributions Receivable</b>			
	618/001	Infocus Portfolio		4,093.22	1-14
	640	Formation Expenses		2,000.00	8-1
	<b>747</b>	<b>Managed Investments (Australian)</b>			
	747/001	Infocus Portfolio	1.0000	84,938.44	16-1
	<b>765</b>	<b>Plant and Equipment (at written down value)</b>			
	765/001	Plant & Equipment per QSR - Lot 2426 Cova	1.0000	44,166.00	9-13
	<b>772</b>	<b>Real Estate Properties (Australian)</b>			
	772/001	Unit 2426 Cova, 42 Outrigger Circuit, Hope Island Q 4212	1.0000	487,091.55	17-1
	<b>850</b>	<b>Income Tax Payable</b>			
	850/001	Income Tax Payable			170.25
	850/002	Imputed Credits		66.74	
	850/003	Foreign and Other Tax Credits		77.06	] 1-3
				1,423,314.18	1,423,314.18

**Current Year Profit/(Loss): \$694,995.67**

**PJM MEYER SMSF**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE PERIOD 6 AUGUST 2020 TO 30 JUNE 2021**

A

	2021 \$
Benefits Accrued as a Result of Operations before Income Tax	694,996.00
<b>Less:</b>	
Increase in Market Value of Investments	(7,136.00)
Transfers In - Preserved/Taxable	(579,370.00)
Transfers In - Preserved/Taxable	(85,483.00)
Transfers In - Preserved/Tax Free	(15,630.00)
Transfers In - Preserved/Tax Free	(81.00)
Transfers In - Unrestricted Non Preserved/Tax Free	(1,858.00)
Distributed Capital Gains	(4,418.00)
Non Taxable Distributions Received	(563.00)
Building Depreciation	(7,555.00)
Tax adjustment Expenses - Investment expenses (I)	4,780.00
Tax adjustment Expenses - Administration expenses (Q)	500.00
Other Non Taxable Items	2.00
	(696,812.00)
	(1,816.00)
<b>Add:</b>	
Taxable Capital Gains	2,951.00
	2,951.00
	2,951.00
<b>Taxable Income</b>	<b>1,135.00</b>
<b>Tax Payable on Taxable Income</b>	<b>170.25</b>
<b>Less:</b>	
Imputed Credits	66.74
Foreign Credits	77.06
	143.80
<b>Income Tax Payable/(Refund)</b>	<b>26.45</b>
<b>Add:</b>	
Supervisory levy	259.00
Supervisory levy adjustment for new funds	259.00
<b>Total Amount Due or Refundable</b>	<b>544.45</b>