

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	232,197.29
Less	
Non Taxable Transfer In	182,643.13
Increase in MV of investments	4,042.26
Realised Accounting Capital Gains	25,474.69
Accounting Trust Distributions	1,790.27
	<u>213,950.35</u>
Add	
Franking Credits	257.01
Foreign Credits	61.39
Net Capital Gains	26,120.00
Taxable Trust Distributions	699.33
Distributed Foreign income	408.45
	<u>27,546.18</u>
SMSF Annual Return Rounding	(4.12)
Taxable Income or Loss	<u>45,789.00</u>
Income Tax on Taxable Income or Loss	6,868.35
Less	
Franking Credits	257.01
Foreign Credits	61.39
CURRENT TAX OR REFUND	<u>6,549.95</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>6,808.95</u>