

RICHARDSON TAXATION SERVICES

Financial Statements

For the year ended

30 June 2022

For

HD RICHARDSON SUPERANNUATION FUND

GD & HD Richardson Pty Ltd T/A Richardsons Taxation Services ABN 26 010 883 404

14 Herbert Street
BOWEN QLD 4805

Telephone: 07 47861999
Email: rts_bwn@hotmail.com
www.richardsonstaxationservices.com

Governing Director
HD Richardson BComm FNTAA

SMALL BUSINESS MANAGEMENT - TAXATION CONSULTANCY - TAXATION RETURNS

Liability limited by a scheme approved under Professional Standards Legislation

Accountants Disclaimer & Compilation Report

HD RICHARDSON SUPERANNUATION FUND

The accompanying Balance Sheet and Profit and Loss Statement have been drawn up by us in accordance with APES 315 from the books, records and explanations provided by our client. The client is therefore solely responsible for the information contained therein. They have not been audited or verified by us and accordingly we do not express an opinion on them. They were prepared at the request of and for the purpose of the client only and we express no responsibility towards any other person.

The specific purpose for which the special purpose financial statements have been prepared is to complete the income tax returns only.

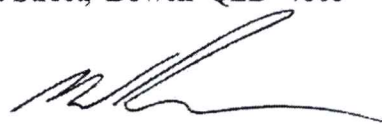
No accounting standards or mandatory professional reporting requirements have been applied in the preparation of the attached special purpose financial reports (other than APES 315), as the organisation is not a reporting entity therefore these standards do not apply, and they are prepared for their income tax returns only.

The income tax returns attached have been based on information supplied by the client and are based on our understanding of the present Taxation Laws and Commissioner's Rulings. It should be noted that the taxation area is exceptionally complex as most new laws have not been tested by the Courts. There is therefore no absolute certainty that the position taken is beyond challenge by the Commissioner of Taxation. There is also no absolute certainty that the position will be upheld by a Court of Law.

GD & HD Richardsons Pty Ltd ACN 010 883 404 T/A

Richardsons Taxation Services

Accountants & Tax Agents
14 Herbert Street, Bowen QLD 4805



HD Richardson
Governing Director

HD RICHARDSON SUPERANNUATION FUND

PO BOX 928
BOWEN QLD 4805

I wish to advise that I have reviewed the profit and loss account for the financial year ended 30th June 2022 and confirm that all of the income of the business for this year has been included.

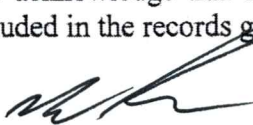
I also confirm that all expenses claimed are genuine expenses of the business for the financial year and are neither capital nor private in nature.

I am aware that in preparing my profit and loss account and, or business activity statements for this financial year that Richardsons Taxation Services have not verified any invoices or receipts for their accuracy for GST or income tax purposes and we have not requested them to do so.

It is noted that in completing these accounts when journal entries are entered into our accounts to achieve a result between our family members, and the organisations, in our business that these have been entered so as to reflect the position which was agreed to between them during this financial year.

If Richardsons Taxation Services have not completed some or all of your activity statements for the financial year we acknowledge that we are responsible for the accuracy of these statements and we have not requested Richardsons Taxation Services to verify them.

We confirm that under the terms of our engagement it is our responsibility to check the accuracy of tax invoices issued to us and to ensure that our records correctly record the nature of the expense. We also acknowledge that it is our responsibility to ensure that all income received by us has been included in the records given to Richardsons Taxation Services.



Signed on behalf of
HD RICHARDSON SUPERANNUATION FUND

5/01/2023

HD RICHARDSON SUPERANNUATION FUND

PO BOX 928
BOWEN QLD 4805

SELF MANAGED SUPER FUND TRUSTEES

Richardsons Taxation Services are accountants and tax agents and as such are not licenced to provide financial advice under the Corporations Act in relation to your self-managed super fund.

We can however provide trustees with factual advice and assistance in relation to: -

Establishing a fund	Adding trustees
Operating a fund	Adding members
Structuring a fund	Processing rollovers
Valuing a fund	Completing paperwork
Taxation matters	Completing minutes
Different categories of investments but not specific investments	

We can also do all things necessary to complete your fund's income tax return and audit for the year.

We cannot recommend you commence or wind up your self-managed super fund or to commence a pension.

You should consider taking advice from an AFS Licensee before making decisions about any financial products.

GD & HD Richardsons Pty Ltd ACN 010 883 404 T/A
Richardsons Taxation Services
Accountants & Tax Agents
14 Herbert Street, Bowen QLD 4805



HD Richardson
Governing Director



Signed on behalf of
HD RICHARDSON SUPERANNUATION FUND

H. D. RICHARDSON SUPERANNUATION FUND

OPERATING STATEMENT FOR THE YEAR ENDED 30th June 2022 FOR THE YEAR ENDED 30th June 2022

2021 \$		YEAR \$
	REVENUE	
	Contributions	
26,078	EMPLOYER CONTRIBUTIONS	27,500.00
24,188	MEMBER CONTRIBUTIONS	27,500.00
<u>50,266</u>		<u>55,000.00</u>
	Other Revenue	
33,799	DIVIDENDS	31,500.00
	INTEREST - QUEENSLAND COUNTRY	
423	BANK	366.71
1,563	INTEREST RABODIRECT	1,177.53
20,800	RENTS RECEIVED	20,800.00
140	DISTRIBUTION DENT SECTOR FUND	-
<u>56,725</u>		<u>53,844.24</u>
<u>106,991</u>		<u>108,844.24</u>
	EXPENSES	
	General Administration	
300	ACCOUNTANCY	350.00
-	AUDIT FEES	300.00
13	BANK CHARGES	8.80
	CONSULTANTS FEES - ACCURIUM	
120	ACTURIAL	120.00
2,583	DEPRECIATION	2,303.00
6,279	INSURANCE	8,420.18
259	LEVY-TAXATION DEPARTMENT	259.00
3,875	RATES	4,043.14
799	REPAIRS & MAINTENANCE	1,425.58
89	REDUCTION IN NET MARKST VALUES	42.01
<u>14,317</u>		<u>17,271.71</u>
92,674	BENEFITS ACCRUED AS A RESULT OF	91,572.53
(20,331)	OPERATIONS BEFORE INCOME TAX	(3,337.89)
	OVER(UNDER) PROVISION OF TAX	
<u>113,005</u>	BENEFITS ACCRUED AS A RESULT	<u>94,910.42</u>
	OF OPERATIONS	

H. D. RICHARDSON SUPERANNUATION FUND

STATEMENT OF FINANCIAL POSITION AS AT 30th June 2022

2021		YEAR
\$		\$
	INVESTMENTS	
10,051	DENT SECTOR FUND	10,008.99
20,000	BOWEN PIPELINE TRUST	20,000.00
	SHARES - BARTEC ESTIMATED	
500,000	VALUE	500,000.00
150,000	SHARES AABCDE PTY LTD	150,000.00
<u>680,051</u>	TOTAL INVESTMENTS	<u>680,008.99</u>
	OTHER ASSETS	
252,913	CASH AT BANK	305,670.95
229,090	RABODIRECT	232,667.68
100,433	QUEENSLAND COUNTRY BANK	100,799.26
242	GST on acquisitions	629.09
384,917	PROPERTY PLANT & EQUIPMENT	382,614.00
<u>967,595</u>	TOTAL OTHER ASSETS	<u>1,022,380.98</u>
<u>1,647,646</u>	TOTAL ASSETS	<u>1,702,389.97</u>
	LESS LIABILITIES	
166	TRADE CREDITORS	-
2,080	GST on supplies	2,079.73
<u>2,246</u>	TOTAL LIABILITIES	<u>2,079.73</u>
<u>1,645,400</u>	NET ASSETS AVAILABLE TO PAY BENEFITS	<u>1,700,310.24</u>
	Represented by:	
	LIABILITY FOR ACCRUED MEMBERS' BENEFITS	
1,645,400	Allocated to members' accounts	1,700,310.24
-	Not yet allocated	-
<u>1,645,400</u>		<u>1,700,310.24</u>

The accompanying notes form part of these
financial statements

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H. D. RICHARDSON PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021 \$		YEAR \$
	Member's Account	
684,022	OPENING BALANCE	714,263.59
25,000	TRANSFER EX ACCUMULATION A/C	25,000.00
19,222	SHARE OF NET INCOME	16,431.72
9,215	Income Tax	1,499.68
(23,195)	PENSION	(19,490.49)
<u>714,264</u>	Closing Balance	<u>737,704.50</u>
	Comprising	
	Taxed Component	
684,022	Opening Balance	714,263.59
30,242	Current year increase(decrease)	23,440.91
<u>714,264</u>		<u>737,704.50</u>
	Comprising	
684,022	Opening Vested Benefit	714,263.59
30,242	Current year increase(decrease)	23,440.91
<u>714,264</u>	Closing Vested benefit	<u>737,704.50</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H. D. RICHARDSON PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

714,264 Death Benefit for
H. D. RICHARDSON PENSION A/C

737,704.50

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J. P. RICHARDSON PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021		YEAR
\$		\$
	Member's Account	
579,261	OPENING BALANCE	601,002.72
708	EMPLOYER CONTRIBUTIONS	-
21,162	ROLL OVER	-
15,906	SHARE OF NET INCOME	13,358.57
7,626	Income Tax	1,219.21
(23,660)	PENSION	(14,778.89)
<u>601,003</u>	Closing Balance	<u>600,801.61</u>
	Comprising	
	Taxed Component	
579,261	Opening Balance	601,002.72
21,742	Current year increase(decrease)	(201.11)
<u>601,003</u>		<u>600,801.61</u>
	Comprising	
579,261	Opening Vested Benefit	601,002.72
21,742	Current year increase(decrease)	(201.11)
<u>601,003</u>	Closing Vested benefit	<u>600,801.61</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J. P. RICHARDSON PENSION A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

601,003 Death Benefit for
 J. P. RICHARDSON PENSION A/C

600,801.61

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for D. W. RICHARDSON NON DEDUCT
as at 30th June 2022
as at 30th June 2022

2021 \$		YEAR \$
	Member's Account	
<u>22,385</u>	OPENING BALANCE	<u>22,385.00</u>
	Comprising	
	Taxed Component	
22,385	Opening Balance	22,385.00
-	Current year increase(decrease)	-
<u>22,385</u>		<u>22,385.00</u>
	Comprising	
22,385	Opening Vested Benefit	22,385.00
-	Current year increase(decrease)	-
<u>22,385</u>	Closing Vested benefit	<u>22,385.00</u>

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

<u>22,385</u>	Death Benefit for D. W. RICHARDSON NON DEDUCT	<u>22,385.00</u>
---------------	--	------------------

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for D. W. RICHARDSON
as at 30th June 2022
as at 30th June 2022

2021		YEAR
\$		\$
	Member's Account	
44,606	OPENING BALANCE	47,292.51
1,816	SHARE OF NET INCOME	1,548.73
871	Income Tax	141.35
<u>47,293</u>	Closing Balance	<u>48,982.59</u>
	Comprising	
	Taxed Component	
44,606	Opening Balance	47,292.51
2,687	Current year increase(decrease)	1,690.08
<u>47,293</u>		<u>48,982.59</u>
	Comprising	
44,606	Opening Vested Benefit	47,292.51
2,687	Current year increase(decrease)	1,690.08
<u>47,293</u>	Closing Vested benefit	<u>48,982.59</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for D. W. RICHARDSON
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

47,293 Death Benefit for
D. W. RICHARDSON

48,982.59

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON NON DED PENSION
as at 30th June 2022
as at 30th June 2022

2021		YEAR
\$		\$
	Member's Account	
8,324	OPENING BALANCE	8,991.83
973	ROLL OVER	-
24	SHARE OF NET INCOME	199.86
11	Income Tax	18.24
(340)	PENSION	(221.11)
		<hr/>
8,992	Closing Balance	8,988.82
		<hr/>
	Comprising	
	Taxed Component	
8,324	Opening Balance	8,991.83
668	Current year increase(decrease)	(3.01)
		<hr/>
8,992		8,988.82
		<hr/>
	Comprising	
8,324	Opening Vested Benefit	8,991.83
668	Current year increase(decrease)	(3.01)
		<hr/>
8,992	Closing Vested benefit	8,988.82
		<hr/>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON NON DED PENSION
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawl Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

8,992	Death Benefit for J P RICHARDSON NON DED PENSION	8,988.82
-------	---	----------

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NON DED PENSION
as at 30th June 2022
as at 30th June 2022

2021		YEAR
\$		\$
	Member's Account	
200,662	OPENING BALANCE	201,905.92
-	TRANSFER EX ACCUMULATION A/C	133.12
5,440	SHARE OF NET INCOME	4,490.75
2,608	Income Tax	409.86
(6.804)	PENSION	(5,509.51)
<u>201,906</u>	Closing Balance	<u>201,430.14</u>
	Comprising	
	Taxed Component	
200,662	Opening Balance	201,905.92
1,244	Current year increase(decrease)	(475.78)
<u>201,906</u>		<u>201,430.14</u>
	Comprising	
200,662	Opening Vested Benefit	201,905.92
1,244	Current year increase(decrease)	(475.78)
<u>201,906</u>	Closing Vested benefit	<u>201,430.14</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NON DED PENSION
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

<u>201,906</u>	Death Benefit for H D RICHARDSON NON DED PENSION	<u>201,430.14</u>
----------------	---	-------------------

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021 \$		YEAR \$
	Member's Account	
25,000	OPENING BALANCE	25,000.00
25,000	EMPLOYER CONTRIBUTIONS	27,500.00
<u>(25,000)</u>	<u>TRANSFER TO PENSION A/C</u>	<u>(25,000.00)</u>
<u>25,000</u>	<u>Closing Balance</u>	<u>27,500.00</u>
	Comprising	
	Taxed Component	
25,000	Opening Balance	25,000.00
<u>-</u>	<u>Current year increase(decrease)</u>	<u>2,500.00</u>
<u>25,000</u>		<u>27,500.00</u>
	Comprising	
25,000	Opening Vested Benefit	25,000.00
<u>-</u>	<u>Current year increase(decrease)</u>	<u>2,500.00</u>
<u>25,000</u>	<u>Closing Vested benefit</u>	<u>27,500.00</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

<u>25,000</u>	Death Benefit for H D RICHARDSON DED ACCUM A/C	<u>27,500.00</u>
---------------	---	------------------

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NONDED ACCUM AC
as at 30th June 2022
as at 30th June 2022

2021 \$		YEAR \$
	Member's Account	
	- OPENING BALANCE	133.12
133	MEMBER CONTRIBUTIONS	-
	- TRANSFER TO PENSION A/C	(133.12)
<u>133</u>	Closing Balance	<u>-</u>
	Comprising	
	Taxed Component	
	- Opening Balance	133.12
133	Current year increase(decrease)	(133.12)
<u>133</u>		<u>-</u>
	Comprising	
	- Opening Vested Benefit	133.12
133	Current year increase(decrease)	(133.12)
<u>133</u>	Closing Vested benefit	<u>-</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for H D RICHARDSON NONDED ACCUM AC
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

Death Benefit for
133 H D RICHARDSON NONDED ACCUM AC

-

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021 \$		YEAR \$
	Member's Account	
	- OPENING BALANCE	24,292.00
370	EMPLOYER CONTRIBUTIONS	-
23,922	MEMBER CONTRIBUTIONS	27,500.00
	- SHARE OF NET INCOME	539.94
	- Income Tax	49.28
<u>24,292</u>	Closing Balance	<u>52,381.22</u>
	Comprising	
	Taxed Component	
	- Opening Balance	24,292.00
<u>24,292</u>	Current year increase(decrease)	<u>28,089.22</u>
<u>24,292</u>		<u>52,381.22</u>
	Comprising	
	- Opening Vested Benefit	24,292.00
<u>24,292</u>	Current year increase(decrease)	<u>28,089.22</u>
<u>24,292</u>	Closing Vested benefit	<u>52,381.22</u>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON DED ACCUM A/C
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

24,292 Death Benefit for
 J P RICHARDSON DED ACCUM A/C

52,381.22

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON NONDED ACCUM AC
as at 30th June 2022
as at 30th June 2022

2021		YEAR
\$		\$
	Member's Account	
-	OPENING BALANCE	133.13
133	MEMBER CONTRIBUTIONS	-
-	SHARE OF NET INCOME	2.96
-	Income Tax	0.27
	<hr/>	<hr/>
133	Closing Balance	136.36
	<hr/>	<hr/>
	Comprising	
	Taxed Component	
-	Opening Balance	133.13
133	Current year increase(decrease)	3.23
	<hr/>	<hr/>
133		136.36
	<hr/>	<hr/>
	Comprising	
-	Opening Vested Benefit	133.13
133	Current year increase(decrease)	3.23
	<hr/>	<hr/>
133	Closing Vested benefit	136.36
	<hr/>	<hr/>

H. D. RICHARDSON SUPERANNUATION FUND

Statement of Funds for J P RICHARDSON NONDED ACCUM AC
as at 30th June 2022
as at 30th June 2022

2021
\$

YEAR
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

133	Death Benefit for J P RICHARDSON NONDED ACCUM AC	136.36
		<u>136.36</u>

