

DAVID

10 November 2022



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Your contacts

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PLAN NUMBER
P810515775



Dear Sir/Madam,

Your new insurance premium—keeping you protected

Choosing to protect your future should the unthinkable happen is an important decision. Resolution Life is now the insurer of your plan and is proudly owned and managed by Resolution Life Group. In 2020 we paid **\$1.142 billion** in claims to **9,180 customers**, that's about **\$3.1 million paid every day**. So, you can rest assured we'll be there for you when you need us.

Your premium has been changed

Like all insurance providers, we review our premiums regularly. Any increase in premium is in accordance with the policy documents.

Your new monthly premium will be \$145.52 (including \$6.61 stamp duty) and applies from 9 January 2023. We'll deduct this premium on your next billing date which is 9 January 2023.

For full details of your current premium, and other payment options, visit resolutionlife.com.au, login to **My Resolution Life** and go to **statements & correspondence**.

Why your premium has changed

- **Your premium rate** – Each year we review our premiums to ensure we can support future claims. The following changes will be applied to your plan:
 - Your Life Insurance Plan premium will increase.
This increase is in addition to changes that will result from increases relating to age or inflation (if applicable).
 - Your Total and Permanent Disability Insurance Plan (Any) premium will increase.
This increase is in addition to changes that will result from increases relating to age or inflation (if applicable).
 - Your Premium Waiver Option premium will increase.

This increase is in addition to changes that will result from increases relating to age or inflation (if applicable).

- **Your age** – Your cover has a stepped premium structure, meaning your premiums generally increase each year as you get older.
- **Inflation** – So your insurance benefit keeps up with the rising cost of living, we automatically increase it for you without you needing to provide medical or other details. Each year we increase your sum insured by either a fixed percentage or the increase to the consumer price index (CPI). We'll apply whichever of these is higher, which means you'll get more cover. As your cover increases so does your premium.

If you don't want the inflation increase

If you want to decline the inflation increase, **call us before 9 January 2023**. Your insurance premium without inflation will be \$136.07 (including \$6.19 stamp duty).

Your insurance and premium details

Here's a brief summary of your insurance after the change takes effect. Please see your **insurance schedule** for full details of your cover and any exclusions.

Elevate Insurance

Insured person	Benefit description	Inflation applied %	Sum insured \$	
			With inflation increase	No inflation increase
David Richardson	Life Insurance Plan	7.30	832,287.60	775,664.12
	Total and Permanent Disability Insurance Plan (Any)	7.30	832,287.60	775,664.12
New monthly premium (including stamp duty)			\$145.52	\$136.07

- Each year we increase your sum insured by either the increase to the consumer price index (CPI) or a fixed percentage (whichever is higher). Different amounts and rules apply to inflation increases, depending on your plan. For more details see your **product disclosure statement (PDS)** or **policy document**.

You are in control of your cover

Is the cost and amount of cover you have still right for you? It's important to regularly review your insurance to make sure your cover meets your current needs and is appropriate to your financial objectives. Also, there may be ways to save on your insurance like reducing the amount of cover you have. To find out more on how you can control your policy visit [resolutionlife.com.au/insurance-affordability](https://www.resolutionlife.com.au/insurance-affordability).

If your needs, objectives or financial situation have changed, for example you have other insurance or are having difficulty paying your premiums, please contact us or talk to your financial adviser to discuss your options.

Thinking of reviewing your cover?

If you're thinking of changing or cancelling your insurance cover and replacing it with other cover, it's important to know about the risks involved. For example:

- You'll probably need to provide current medical and financial information for the new application and, if the insured person's health has changed, this may affect the terms of the new cover, or even whether you'll be offered any cover.
- If you don't disclose all information, the new cover may be affected.
- If you cancel your current insurance before any new cover starts, there will be a period when you won't be protected.

If you want more details, please contact us or talk to your financial adviser.

If you need to make a claim

As life happens we're here for you especially at claim time. You can make a claim in the following ways:

- Visit [resolutionlife.com.au/claims](https://www.resolutionlife.com.au/claims) and lodge your claim using our online claims notification service.
- Call us on 133 731 (option 2) Monday to Friday, 8.30am – 5pm (Sydney time).

- Write to: Resolution Life Claims
GPO Box 5441
Sydney NSW 2001

Please note that qualifying or waiting periods may apply in some cases before we pay any benefits. For more details, please see your **product disclosure statement** or **policy document**.

We're here for you

If you have any questions or would like to review your insurance, please talk with your financial adviser or call us on 133 731 from 8.30am to 7pm (Sydney time) Monday to Friday.

Yours sincerely,



Megan Beer
CEO, Resolution Life

What you need to know

This document does not take into account your financial situation, objectives and needs. It is important you consider these matters before making any investment decision based on the information contained in this document. Any advice in this document is provided by Resolution Life Australasia Limited, ABN 84 079 300 379, AFSL No. 233671.

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