

MITCHELL FAMILY SUPER FUND**Statement of Taxable Income**For the year ended 30 June 2020

| | 2020 |
|--|---------------------|
| | \$ |
| Benefits accrued as a result of operations | (937,865.44) |
| Less | |
| Non Taxable Transfer In | 2,595.43 |
| Exempt current pension income | 2,788.00 |
| Non Taxable Contributions | 514,000.00 |
| | <u>519,383.43</u> |
| Add | |
| SMSF non deductible expenses | 25.00 |
| Pension Payments | 514,000.00 |
| Benefits Paid/Transfers Out | 967,131.41 |
| | <u>1,481,156.41</u> |
| SMSF Annual Return Rounding | 1.46 |
| | <u>23,909.00</u> |
| Taxable Income or Loss | <u>23,909.00</u> |
| Income Tax on Taxable Income or Loss | 3,586.35 |
| | <u>3,586.35</u> |
| CURRENT TAX OR REFUND | <u>3,586.35</u> |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (2,836.00) |
| | <u>1,009.35</u> |
| AMOUNT DUE OR REFUNDABLE | <u>1,009.35</u> |
