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Financial Statements and Reports  
for the year ended  
30 June 2022

R & P YOUNG SUPER FUND

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Prepared for: Rodney Lewis Young and Pamela Anne Young

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# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the R & P YOUNG SUPER FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee**

The Trustee of R & P YOUNG SUPER FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed: .....

Dated: 18/11/2022

**R & P YOUNG SUPER FUND**  
**Operating Statement**  
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	12	83,986	81,409
Dividends Received	11	25,747	6,555
Interest Received		7,371	7,832
Other Investment Income		11,422	26
<b>Total Income</b>		<u>128,526</u>	<u>95,822</u>
<b>Expenses</b>			
Accountancy Fees		3,300	3,300
ATO Supervisory Levy		259	259
Auditor's Remuneration		363	363
Bank Charges		9	16
Investment Expenses		8,038	11,149
		<u>11,969</u>	<u>15,087</u>
<b>Member Payments</b>			
Pensions Paid		167,000	157,700
<b>Investment Losses</b>			
Changes in Market Values	13		
Realised Movements in Market Value		0	(486,048)
Unrealised Movements in Market Value		204,409	167,466
<b>Total Expenses</b>		<u>383,378</u>	<u>(145,795)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(254,852)</u>	<u>241,617</u>
Income Tax Expense	14	(28,108)	(11,373)
<b>Benefits accrued as a result of operations</b>		<u>(226,744)</u>	<u>252,990</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

## R & P YOUNG SUPER FUND

# Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
MLC Wrap Investment Series 2	83,577	52,235
Summit Money Master Plan	0	28,802
Transurban Group	409	372
	<u>83,986</u>	<u>81,409</u>
Dividends Received		
BHP Group Limited	23,537	4,781
Coles Group Limited.	242	240
Suncorp Group Limited	962	488
Telstra Corporation Limited.	320	320
Transurban Group	10	0
Wesfarmers Limited	675	727
	<u>25,747</u>	<u>6,555</u>
Interest Received		
Australian Money Market	424	3,014
Capricornia Credit Union I6.1	0	1,124
Capricornian I6.2	400	389
Capricornian S29	40	31
DDH Graham	216	205
MyState	0	1,366
National Australia Bank	5,900	0
National Australia Bank	391	1,703
	<u>7,371</u>	<u>7,832</u>
Other Investment Income		
National Australia Bank	11,387	0
Summit Money Master	0	26
Transurban Group	35	0
	<u>11,422</u>	<u>26</u>
<b>Total Income</b>	<u>128,526</u>	<u>95,823</u>
<b>Expenses</b>		
Accountancy Fees	3,300	3,300
ATO Supervisory Levy	259	259
Auditor's Remuneration	363	363
Bank Charges	9	16
	<u>3,931</u>	<u>3,938</u>
Investment Expenses		
MLC Wrap Investment Series 2	8,038	4,482
Summit Money Master Plan	0	6,667
	<u>8,038</u>	<u>11,149</u>
<b>Member Payments</b>		
Pensions Paid		
Young, Pamela Anne - Pension (Pension)	610	520
Young, Pamela Anne - Pension (Pension)	61,956	70,730
Young, Rodney Lewis - Pension (Pension)	104,434	86,450
	<u>167,000</u>	<u>157,700</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

**R & P YOUNG SUPER FUND****Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Investment Losses</b>		
Realised Movements in Market Value		
Managed Investments (Australian)		
Summit Money Master Plan	0	(486,048)
	<u>0</u>	<u>(486,048)</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
MLC Wrap Investment Series 2	182,757	(81,008)
Summit Money Master Plan	0	287,345
	<u>182,757</u>	<u>206,337</u>
Shares in Listed Companies (Australian)		
BHP Group Limited	16,938	(29,504)
Coles Group Limited.	(286)	32
Suncorp Group Limited	176	(2,547)
Telstra Corporation Limited.	(180)	(1,260)
Wesfarmers Limited	6,030	(5,665)
Woodside Energy Group Ltd	(869)	0
	<u>21,810</u>	<u>(38,944)</u>
Stapled Securities		
Transurban Group	(157)	73
	<u>(157)</u>	<u>73</u>
Other Investment Gains/Losses	0	0
<b>Changes in Market Values</b>	<u>204,409</u>	<u>(318,582)</u>
<b>Total Expenses</b>	<u>383,378</u>	<u>(145,794)</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(254,852)</u>	<u>241,617</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(28,108)	(11,373)
<b>Total Income Tax</b>	<u>(28,108)</u>	<u>(11,373)</u>
<b>Benefits accrued as a result of operations</b>	<u>(226,744)</u>	<u>252,990</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

## R & P YOUNG SUPER FUND

# Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2	408,794	284,940
Managed Investments (Australian)	3	1,417,763	1,578,980
Shares in Listed Companies (Australian)	4	155,048	165,212
Shares in Unlisted Private Companies (Australian)	5	10	10
Stapled Securities	6	15,085	14,927
<b>Total Investments</b>		<u>1,996,700</u>	<u>2,044,069</u>
<b>Other Assets</b>			
Capricornian S29		133,277	86,211
DDH Graham		7,834	130,657
Distributions Receivable		252	215
Capricornian I6.2		0	120,389
Income Tax Refundable		28,124	11,389
<b>Total Other Assets</b>		<u>169,487</u>	<u>348,861</u>
<b>Total Assets</b>		<u>2,166,187</u>	<u>2,392,930</u>
<b>Net assets available to pay benefits</b>		<u>2,166,187</u>	<u>2,392,930</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	8, 9		
Young, Rodney Lewis - Pension (Pension)		1,156,192	1,292,677
Young, Pamela Anne - Pension (Pension)		23,353	24,584
Young, Pamela Anne - Pension (Pension)		986,642	1,075,669
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,166,187</u>	<u>2,392,930</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# R & P YOUNG SUPER FUND

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(254,852.00)
<b>Less</b>	
Exempt current pension income	125,543.00
Accounting Trust Distributions	83,986.00
	<u>209,529.00</u>
<b>Add</b>	
Decrease in MV of investments	204,409.00
SMSF non deductible expenses	11,968.00
Pension Payments	167,000.00
Franking Credits	28,108.00
Foreign Credits	1,150.00
Taxable Trust Distributions	44,051.00
Distributed Foreign income	7,697.00
	<u>464,383.00</u>
SMSF Annual Return Rounding	(2.00)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	28,107.77
	<u>(28,107.77)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(28,107.77)</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(27,848.77)</u>



# R & P YOUNG SUPER FUND

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Capricornian S29		133,277.090000	133,277.09	133,277.09	133,277.09			6.23 %	
DDH Graham		7,834.170000	7,834.17	7,834.17	7,834.17			0.37 %	
			<b>141,111.26</b>		<b>141,111.26</b>			<b>6.60 %</b>	
<b>Fixed Interest Securities (Australian)</b>									
Australian Money Market		251,849.010000	251,849.01	251,849.01	251,849.01			11.78 %	
National Australia Bank		156,945.420000	156,945.42	156,945.42	156,945.42			7.34 %	
			<b>408,794.43</b>		<b>408,794.43</b>			<b>19.12 %</b>	
<b>Managed Investments (Australian)</b>									
MLC- RPYOSF	MLC Wrap Investment Series 2	1.00	1,417,763.060000	1,417,763.06	1,519,511.48	1,519,511.48	(101,748.42)	(6.70) %	66.32 %
				<b>1,417,763.06</b>		<b>1,519,511.48</b>	<b>(101,748.42)</b>	<b>(6.70) %</b>	<b>66.32 %</b>
<b>Shares in Listed Companies (Australian)</b>									
BHP.AX	BHP Group Limited	2,314.00	41.250000	95,452.50	29.41	68,049.58	27,402.92	40.27 %	4.46 %
COL.AX	Coles Group Limited.	397.00	17.810000	7,070.57	8.29	3,291.13	3,779.44	114.84 %	0.33 %
SUN.AX	Suncorp Group Limited	1,355.00	10.980000	14,877.90	8.20	11,105.60	3,772.30	33.97 %	0.70 %
TLS.AX	Telstra Corporation Limited.	2,000.00	3.850000	7,700.00	3.53	7,060.00	640.00	9.07 %	0.36 %
WES.AX	Wesfarmers Limited	397.00	41.910000	16,638.27	18.39	7,298.91	9,339.36	127.96 %	0.78 %
WDS.AX	Woodside Energy Group Ltd	418.00	31.840000	13,309.12	29.76	12,439.68	869.44	6.99 %	0.62 %
				<b>155,048.36</b>		<b>109,244.90</b>	<b>45,803.46</b>	<b>41.93 %</b>	<b>7.25 %</b>
<b>Stapled Securities</b>									
TCL.AX	Transurban Group	1,049.00	14.380000	15,084.62	5.29	5,553.84	9,530.78	171.61 %	0.71 %
				<b>15,084.62</b>		<b>5,553.84</b>	<b>9,530.78</b>	<b>171.61 %</b>	<b>0.71 %</b>
			<b>2,137,801.73</b>		<b>2,184,215.91</b>	<b>(46,414.18)</b>	<b>(2.12) %</b>	<b>100.00 %</b>	

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## **Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## **Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## **Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## **Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## **Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## **d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## **e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## **f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 2: Fixed Interest Securities (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Australian Money Market	251,849	128,386
National Australia Bank	156,945	156,554
	<hr/>	<hr/>
	408,794	284,940
	<hr/>	<hr/>

**Note 3: Managed Investments (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
MLC Wrap Investment Series 2	1,417,763	1,578,980
	<hr/>	<hr/>
	1,417,763	1,578,980
	<hr/>	<hr/>

**Note 4: Shares in Listed Companies (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
BHP Group Limited	95,452	112,391
Coles Group Limited.	7,071	6,785
Suncorp Group Limited	14,878	15,054
Telstra Corporation Limited.	7,700	7,520
Woodside Energy Group Ltd	13,309	0
Wesfarmers Limited	16,638	23,463
	<hr/>	<hr/>
	155,048	165,213
	<hr/>	<hr/>

**Note 5: Shares in Unlisted Private Companies (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
The Capricornian Limited	10	10
	<hr/>	<hr/>
	10	10
	<hr/>	<hr/>

**Note 6: Stapled Securities**

	<b>2022</b>	<b>2021</b>
	\$	\$
Transurban Group	15,085	14,927
	<hr/>	<hr/>
	15,085	14,927
	<hr/>	<hr/>

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 7: Banks and Term Deposits**

	2022 \$	2021 \$
<b>Banks</b>		
Capricornian S29	133,277	86,211
DDH Graham	7,834	130,657
	141,111	216,868

	2022 \$	2021 \$
<b>Term Deposits</b>		
Capricornian I6.2	0	120,389
	0	120,389

**Note 8: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	2,392,931	2,139,941
Benefits accrued as a result of operations	(226,744)	252,990
Current year member movements	0	0
	2,166,187	2,392,931

**Note 9: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	2,166,187	2,392,931

**Note 10: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 11: Dividends**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
BHP Group Limited	23,537	4,781
Coles Group Limited.	242	240
Suncorp Group Limited	962	488
Telstra Corporation Limited.	320	320
Transurban Group	10	0
Wesfarmers Limited	675	727
	<u>25,746</u>	<u>6,556</u>

**Note 12: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Transurban Group	409	372
MLC Wrap Investment Series 2	83,577	52,235
Summit Money Master Plan	0	28,802
	<u>83,986</u>	<u>81,409</u>

**Note 13: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
MLC Wrap Investment Series 2	(182,757)	81,008
Summit Money Master Plan	0	(287,345)
	<u>(182,757)</u>	<u>(206,337)</u>
<b>Shares in Listed Companies (Australian)</b>		
BHP Group Limited	(16,938)	29,504
Coles Group Limited.	286	(32)
Suncorp Group Limited	(176)	2,547
Telstra Corporation Limited.	180	1,260
Wesfarmers Limited	(6,030)	5,665
Woodside Energy Group Ltd	869	0
	<u>(21,810)</u>	<u>38,944</u>

**Notes to the Financial Statements**

For the year ended 30 June 2022

<b>Stapled Securities</b>		
Transurban Group	157	(73)
	<hr/>	<hr/>
	157	(73)
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	(204,409)	(167,466)
	<hr/>	<hr/>
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	\$	\$
<b>Managed Investments (Australian)</b>		
Summit Money Master Plan	0	486,048
	<hr/>	<hr/>
	0	486,048
	<hr/>	<hr/>
<b>Total Realised Movement</b>	0	486,048
	<hr/>	<hr/>
<b>Changes in Market Values</b>	(204,409)	318,582
	<hr/>	<hr/>
<b>Note 14: Income Tax Expense</b>		
	<b>2022</b>	<b>2021</b>
	\$	\$
The components of tax expense comprise		
Current Tax	(28,108)	(11,373)
	<hr/>	<hr/>
Income Tax Expense	(28,108)	(11,373)
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(38,228)	36,243
Less:		
Tax effect of:		
Exempt Pension Income	18,831	11,059
Realised Accounting Capital Gains	0	72,907
Accounting Trust Distributions	12,598	12,211

**Notes to the Financial Statements**

For the year ended 30 June 2022

Add:

Tax effect of:

Decrease in MV of Investments	30,661	25,120
SMSF Non-Deductible Expenses	1,795	2,263
Pension Payments	25,050	23,655
Franking Credits	4,216	1,706
Foreign Credits	172	217
Taxable Trust Distributions	6,608	5,627
Distributed Foreign Income	1,155	1,347
Rounding	0	(1)
Less credits:		
Franking Credits	28,108	11,373
Current Tax or Refund	<u>(28,108)</u>	<u>(11,373)</u>



R & P YOUNG SUPER FUND

# Members Summary Report

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Rodney Lewis Young (Age: 76)</b>											
YOUROD00010P - Pension - Tax Free: 77.11%											
1,292,678			(32,052)		104,434						1,156,192
<b>1,292,678</b>			<b>(32,052)</b>		<b>104,434</b>						<b>1,156,192</b>
<b>Pamela Anne Young (Age: 73)</b>											
YOUPAM00002P - Pension - Tax Free: 100.00%											
24,584			(621)		610						23,353
YOUPAM00008P - Pension - Tax Free: 72.57%											
1,075,669			(27,071)		61,956						986,642
<b>1,100,253</b>			<b>(27,692)</b>		<b>62,566</b>						<b>1,009,995</b>
<b>2,392,931</b>			<b>(59,744)</b>		<b>167,000</b>						<b>2,166,187</b>

# R & P YOUNG SUPER FUND

## Members Statement

Rodney Lewis Young  
 3 Moore Lane  
 Gladstone, Queensland, 4680, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Pamela Anne Young
Age:	76	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,156,192
Date Joined Fund:	19/10/2008	Total Death Benefit:	1,156,192
Service Period Start Date:	01/07/1972		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	23/09/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

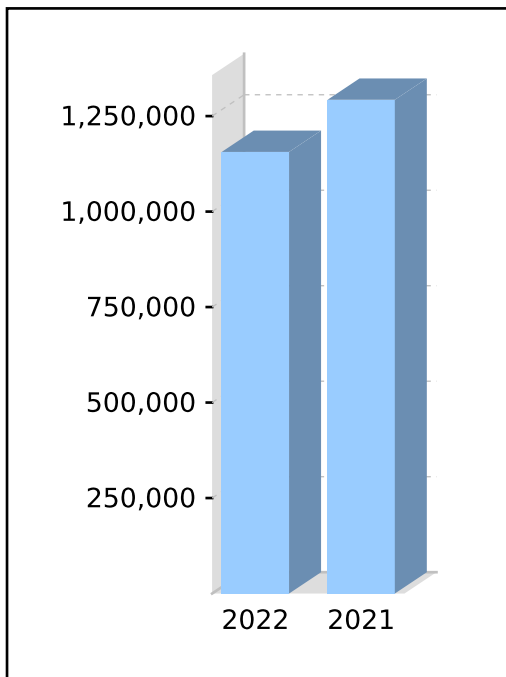
Total Benefits 1,156,192

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,156,192  
 Restricted Non Preserved

#### Tax Components

Tax Free 890,003  
 Taxable 266,189  
 Investment Earnings Rate -3%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,292,678	1,157,150
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(32,052)	221,978
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	104,434	86,450
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,156,192	1,292,678

# R & P YOUNG SUPER FUND

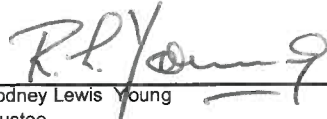
## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
\_\_\_\_\_  
Rodney Lewis Young  
Trustee

  
\_\_\_\_\_  
Pamela Anne Young  
Trustee

# R & P YOUNG SUPER FUND

## Members Statement

Pamela Anne Young  
 3 Moore Lane  
 Gladstone, Queensland, 4680, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Rodney Lewis Young
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,009,995
Date Joined Fund:	19/10/2008	Total Death Benefit:	1,009,995
Service Period Start Date:	01/07/1972		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	23/09/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

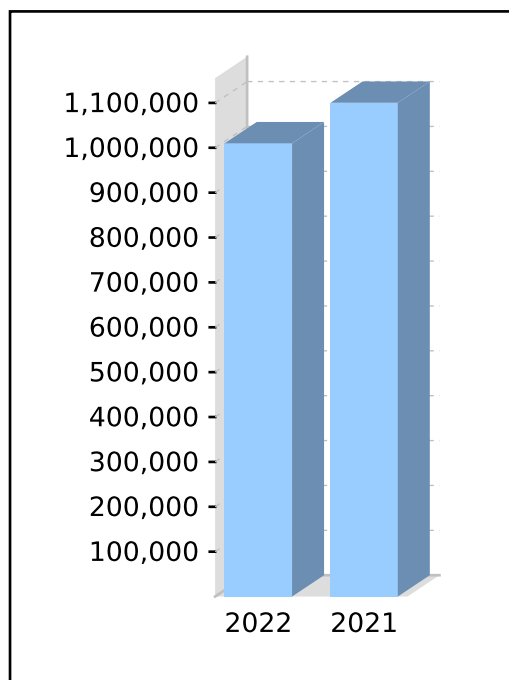
Total Benefits 1,009,995

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,009,995  
 Restricted Non Preserved

#### Tax Components

Tax Free 739,400  
 Taxable 270,595  
 Investment Earnings Rate -3%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,100,253	982,791
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(27,692)	188,712
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	62,566	71,250
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,009,995	1,100,253

# R & P YOUNG SUPER FUND

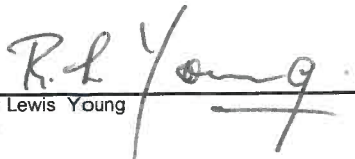
## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
\_\_\_\_\_  
Rodney Lewis Young  
Trustee

\_\_\_\_\_  
Pamela Anne Young  
Trustee

## Minutes of a meeting of the Trustee(s)

held on 18 November 2022 at 3 Moore Lane, Gladstone, Queensland 4680

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<b>PRESENT:</b>	Rodney Lewis Young and Pamela Anne Young
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

## Minutes of a meeting of the Trustee(s)

held on 18 November 2022 at 3 Moore Lane, Gladstone, Queensland 4680

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DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

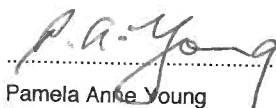
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

  
.....  
Pamela Anne Young

Chairperson

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

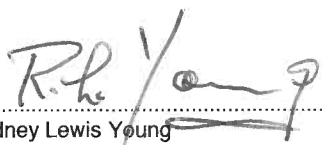
The trustees declare that:


- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
  - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
  - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
  - Advice about the performance of different types of super choices,
  - Recommendation to consolidate superannuation assets into a single fund,
  - Recommendation that a member increase their contributions,
  - Recommendation to commence any form of pension,
  - Recommendation on the type of investments the fund should invest in,
  - Advice regarding or the preparation of an Investment Strategy,
  - Recommendation to acquire any form of property through the SMSF,
  - Recommendation for a member to have a binding death benefit nomination, and
  - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:

  
.....  
Rodney Lewis Young  
Trustee

  
.....  
Pamela Anne Young  
Trustee

18 November 2022