
Financial statements and reports for the year ended
30 June 2022

GC & CM BISHOP SUPERANNUATION FUND

Prepared for: Woodview Smsf Pty Ltd

GC & CM BISHOP SUPERANNUATION FUND
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GC & CM BISHOP SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the GC & CM BISHOP SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of GC & CM BISHOP SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of



Signed:

Dated: 13/03/2023

GC & CM BISHOP SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments (Australian)	2	598,141	651,304
Shares in Listed Companies (Australian)	3	374,660	385,981
Units in Listed Unit Trusts (Australian)	4	290,767	245,066
Units in Unlisted Unit Trusts (Australian)	5	141,103	164,437
Total Investments		<u>1,404,671</u>	<u>1,446,788</u>
Other Assets			
Dividends Receivable		1,929	1,827
Cash at Bank -Westpac 5248		361,949	192,606
Cash at Bank Westpac 5256		0	218,256
Distributions Receivable		67,662	46,872
HUB24 -24089645		61,737	6,819
HUB24-24089646		0	21,057
HUB 9645 Clearing		(11,214)	1,854
Income Tax Refundable		14,620	2,887
Total Other Assets		<u>496,683</u>	<u>492,178</u>
Total Assets		<u>1,901,354</u>	<u>1,938,966</u>
Less:			
Liabilities			
Sundry Creditor		13,693	0
Total Liabilities		<u>13,693</u>	<u>0</u>
Net assets available to pay benefits		<u>1,887,661</u>	<u>1,938,966</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Williamson, Catherine Mima - Pension (Pension)		1,153,920	1,203,445
Williamson, Catherine Mima - Accumulation		733,741	735,521
Total Liability for accrued benefits allocated to members' accounts		<u>1,887,661</u>	<u>1,938,966</u>

GC & CM BISHOP SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	11	124,506	100,979
Dividends Received	10	18,976	12,720
Interest Received		76	291
Total Income		<u>143,558</u>	<u>113,990</u>
Expenses			
Accountancy Fees		13,530	4,400
Administration Costs		132	252
ATO Supervisory Levy		0	259
Auditor's Remuneration		0	1,100
Advisor Fees		15,498	12,315
Bank Charges		57	0
Filing Fees		509	503
		<u>29,726</u>	<u>18,828</u>
Member Payments			
Pensions Paid		50,000	71,582
Investment Losses			
Changes in Market Values	12	126,869	(177,636)
Total Expenses		<u>206,595</u>	<u>(87,225)</u>
Benefits accrued as a result of operations before income tax			
		<u>(63,037)</u>	<u>201,216</u>
Income Tax Expense	13	(11,735)	(2,887)
Benefits accrued as a result of operations		<u>(51,303)</u>	<u>204,103</u>

GC & CM BISHOP SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(63,037.00)
Less	
Exempt current pension income	46,519.00
Realised Accounting Capital Gains	(4,349.00)
Accounting Trust Distributions	124,506.00
	<u>166,676.00</u>
Add	
Decrease in MV of investments	122,520.00
SMSF non deductible expenses	18,408.00
Pension Payments	50,000.00
Franking Credits	12,226.00
Foreign Credits	1,363.00
Net Capital Gains	22,536.00
Taxable Trust Distributions	12,387.00
Distributed Foreign income	7,557.00
	<u>246,997.00</u>
SMSF Annual Return Rounding	(1.00)
Taxable Income or Loss	<u>17,283.00</u>
Income Tax on Taxable Income or Loss	2,592.45
Less	
Franking Credits	12,225.53
Foreign Credits	518.83
TAX PAYABLE	<u>(10,151.91)</u>
Less	
TFN Credits	1,581.67
CURRENT TAX OR REFUND	<u>(11,733.58)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(11,474.58)</u>

GC & CM BISHOP SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2022 \$	2021 \$
Cfml Antipodes Global Fund	54,698	82,067
Cfml Fixed Interest	49,206	53,390
Cfml Stewart Investors Worldwide	22,409	66,181
Cfml Schroder Equity Opportunities	53,805	54,577
Cfml Colonial Infrastructure	0	33,942
Cfml Rare Emerging Markets	43,852	37,350

GC & CM BISHOP SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

CFML Fairlight Global Fund	44,552	0
Hyperion Aust Growth Companies	15,442	17,318
Investors Mutual Aust. Share Fund	30,681	33,604
CFML Listed Property	0	19,789
Perpetual's W/S Indust Fund	26,770	31,563
Schroder - Wholesale Australian Equity Fund	53,422	54,450
Spdr 50 Fund	203,306	167,074
	598,143	651,305

Note 3: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
AMP Limited	0	2,164
Anz Banking Group	24,630	31,472
Bhp Billiton Limited - Ordinary Fully Paid	12,416	14,620
Brambles Limited	12,616	13,476
Commonwealth Bank of Australia. - Ordinary Fully Paid	39,406	43,543
Coles Group	17,383	7,537
CSL Limited	44,933	47,627
Ampol	25,672	21,158
Endeavour Group Limited	0	1,849
Macquarie Group Limited	41,786	39,733
National Australia Bank	8,820	8,443
Newcrest Mining Limited	10,111	12,236
Origin Energy	6,693	5,268
QBE Insurance Ltd	18,881	7,985
Rio Tinto Limited	17,767	21,909
Suncorp Group Limited	8,971	9,077
Telstra Corporation	13,375	13,062
Westpac Banking Corp	30,790	40,754
Woodside Energy Group Ltd	11,462	0
Wesfarmers Limited	18,482	26,063
Woolworths Ltd	10,466	11,210

GC & CM BISHOP SUPERANNUATION FUND
Notes to the Financial Statements
For the year ended 30 June 2022

Woodside Petroleum Ltd	0	6,796
	374,660	385,982

Note 4: Units in Listed Unit Trusts (Australian)

	2022 \$	2021 \$
CFML First Sentier Investors Infrastructure	52,453	27,860
Platinum Int'l Fund (Pixx)	91,858	44,790
Platinum European Fund	29,993	38,829
Russell Conservative Fund - Class A	116,463	133,587
	290,767	245,066

Note 5: Units in Unlisted Unit Trusts (Australian)

	2022 \$	2021 \$
Aberdeen Asian Opportunities Fund	25,738	34,121
Grant Samuel Epoch Gbl Equity Unhedged Fund	47,000	49,620
Magellan Global Fund	68,365	80,697
	141,103	164,438

Note 6: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
Cash at Bank -Westpac 5248	361,949	192,606
Cash at Bank Westpac 5256	0	218,256
HUB24 -24089645	61,737	6,819
HUB24-24089646	0	21,057
	423,686	438,738

Note 7: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,938,965	1,734,862
Benefits accrued as a result of operations	(51,304)	204,103

GC & CM BISHOP SUPERANNUATION FUND
Notes to the Financial Statements
For the year ended 30 June 2022

Current year member movements	0	0
Liability for accrued benefits at end of year	1,887,662	1,938,965

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	1,887,662	1,938,965

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2022	2021
	\$	\$
AMP Limited	0	192
Ampol	0	360
Ampol Limited	698	0
Anz Banking Group	1,978	1,453
Bhp Billiton Limited - Ordinary Fully Paid	3,062	622
Brambles Limited	345	302
CSL Limited	503	471
Coles Group	269	267
Commonwealth Bank of Australia. - Ordinary Fully Paid	1,635	1,081
Endeavour Group Limited	21	0
Macquarie Group Limited	1,580	1,651
National Australia Bank	451	386
Newcrest Mining Limited	318	211
Origin Energy	234	263
QBE Insurance Ltd	222	30
Rio Tinto Limited	2,462	1,269
Spdr 50 Fund	124	1,075
Suncorp Group Limited	580	294
Telstra Corporation	556	556
Wesfarmers Limited	750	807
Westpac Banking Corp	2,341	975

GC & CM BISHOP SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Woodside Petroleum Ltd	573	158
Woolworths Ltd	276	297
	18,978	12,720

Note 11: Trust Distributions

	2022 \$	2021 \$
Hyperion Aust Growth Companies	1,262	5,094
Cfml First Sentier Investors Infrastructure	9,309	5,955
Perpetual's W/S Indust Fund	2,426	646
Cfml Rare Emerging Markets	1,203	5,024
Cfml Fixed Interest	3,516	3,197
CFML Listed Property	3,293	995
CFML Aoris International SRI Fund	10,081	0
Cfml Stewart Investors Worldwide	3,847	7,761
Platinum European Fund	4,376	1,331
Magellan Global Fund	3,063	6,149
Aberdeen Asian Opportunities Fund	36,852	14,654
Schroder - Wholesale Australian Equity Fund	2,711	5,084
Investors Mutual Aust. Share Fund	3,601	3,276
Grant Samuel Epoch Gbl Equity Unhedged Fund	3,171	5,638
Colonial Cash Holdings	1,582	0
Cfml Antipodes Global Fund	8,671	6,934
Platinum Int'l Fund (Pixx)	4,729	1,751
Spdr 50 Fund	10,016	4,262
Cfml Schroder Equity Opportunities	3,885	3,001
Russell Conservative Fund - Class A	6,912	7,395
Platinum Int. Fund	0	2,796
CFML First Sentier Investors Infrastructure	0	3,911
Russell Balanced Fund	0	6,123
	124,506	100,977

Note 12: Changes in Market Values

Unrealised Movements in Market Value

2022 \$	2021 \$
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GC & CM BISHOP SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Managed Investments (Australian)

CFML Fairlight Global Fund	(14,761)	0
CFML Listed Property	(3,935)	4,446
Cfml Antipodes Global Fund	(10,481)	8,070
Cfml Colonial Infrastructure	2,044	1,781
Cfml Fixed Interest	(8,301)	(683)
Cfml Rare Emerging Markets	(372)	3,452
Cfml Schroder Equity Opportunities	(3,790)	9,977
Cfml Stewart Investors Worldwide	(21,272)	4,716
Hyperion Aust Growth Companies	(6,356)	2,055
Investors Mutual Aust. Share Fund	(2,923)	4,256
Perpetual's W/S Indust Fund	(4,793)	7,417
Schroder - Wholesale Australian Equity Fund	(1,028)	10,542
Spdr 50 Fund	(23,729)	30,710
	<hr/>	<hr/>
	(99,697)	86,737
	<hr/>	<hr/>

Shares in Listed Companies (Australian)

AMP Limited	8,381	(1,405)
Ampol	4,515	(832)
Anz Banking Group	(6,842)	10,632
Bhp Billiton Limited - Ordinary Fully Paid	(2,203)	3,838
Brambles Limited	(860)	707
CSL Limited	(2,694)	(302)
Coles Group	(175)	(35)
Commonwealth Bank of Australia. - Ordinary Fully Paid	(4,138)	13,276
Endeavour Group Limited	(430)	430
Macquarie Group Limited	2,052	9,609
National Australia Bank	377	2,576
Newcrest Mining Limited	(2,125)	(3,025)
Origin Energy	1,425	(1,553)
QBE Insurance Ltd	879	1,436
Rio Tinto Limited	(4,142)	4,962
Suncorp Group Limited	(106)	1,536
Telstra Corporation	313	2,189

GC & CM BISHOP SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Wesfarmers Limited	(6,699)	6,293
Westpac Banking Corp	(9,963)	12,411
Woodside Energy Group Ltd	(959)	0
Woodside Petroleum Ltd	4,018	171
Woolworths Ltd	474	1,669
	<u>(18,902)</u>	<u>64,581</u>
Units in Listed Unit Trusts (Australian)		
CFML First Sentier Investors Infrastructure	(1,695)	1,272
Platinum European Fund	(8,836)	(1,171)
Platinum Int'l Fund (Pixx)	47,068	8,213
Russell Conservative Fund - Class A	(17,124)	5,371
	<u>19,413</u>	<u>13,686</u>
Units in Unlisted Unit Trusts (Australian)		
Aberdeen Asian Opportunities Fund	(8,383)	3,927
Grant Samuel Epoch Gbl Equity Unhedged Fund	(2,619)	4,877
Magellan Global Fund	(12,331)	5,032
	<u>(23,334)</u>	<u>13,836</u>
Total Unrealised Movement	<u>(122,520)</u>	<u>178,840</u>
Realised Movements in Market Value		
	2022	2021
	\$	\$
Managed Investments (Australian)		
CFML Listed Property	382	15
Cfml Antipodes Global Fund	1,201	107
Cfml Colonial Infrastructure	(2,044)	0
Cfml Fixed Interest	(85)	(2)
Cfml Rare Emerging Markets	(624)	(316)
Cfml Schroder Equity Opportunities	407	(1,037)
Cfml Stewart Investors Worldwide	3,926	0
Hyperion Aust Growth Companies	771	28
	<u>3,934</u>	<u>(1,205)</u>
Shares in Listed Companies (Australian)		
AMP Limited	(8,319)	0

GC & CM BISHOP SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Endeavour Group Limited	1,272	0
	(7,047)	0
Units in Listed Unit Trusts (Australian)		
CFML First Sentier Investors Infrastructure	(1,236)	0
	(1,236)	0
Total Realised Movement	(4,349)	(1,205)
Changes in Market Values	(126,869)	177,635
Note 13: Income Tax Expense		
	2022	2021
The components of tax expense comprise	\$	\$
Current Tax	(11,734)	(2,887)
Income Tax Expense	(11,734)	(2,887)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(9,456)	30,182
Less:		
Tax effect of:		
Increase in MV of Investments	0	26,826
Exempt Pension Income	6,978	8,174
Realised Accounting Capital Gains	(652)	(181)
Accounting Trust Distributions	18,676	15,147
Add:		
Tax effect of:		
Decrease in MV of Investments	18,378	0
SMSF Non-Deductible Expenses	2,761	1,742
Pension Payments	7,500	10,737
Franking Credits	1,834	916
Foreign Credits	204	66
Net Capital Gains	3,380	3,114
TFN Credits	0	64

GC & CM BISHOP SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Taxable Trust Distributions	1,858	5,379
Distributed Foreign Income	1,134	1,579
Rounding	1	1
Income Tax on Taxable Income or Loss	2,592	3,814
Less credits:		
Franking Credits	12,226	6,105
Foreign Credits	519	166
TFN Credits	1,582	430
Current Tax or Refund	<u>(11,734)</u>	<u>(2,887)</u>

GC & CM BISHOP SUPERANNUATION FUND

Members Statement

Catherine Mima Williamson
 42b Tuart Street
 Bunbury, Western Australia, 6230, Australia

Your Details

Date of Birth :	Provided	Nomination Type:	N/A
Age:	71	Vested Benefits:	1,153,921
Tax File Number:	Provided	Total Death Benefit:	1,153,921
Date Joined Fund:	19/08/1996	Current Salary:	0
Service Period Start Date:	19/08/1996	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	WILCAT00001P		
Account Start Date:	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits 1,153,921

Preservation Components

Preserved
 Unrestricted Non Preserved 1,153,921
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 1,153,921
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,203,444
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	477
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	50,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,153,921

GC & CM BISHOP SUPERANNUATION FUND

Members Statement

Catherine Mima Williamson
 42b Tuart Street
 Bunbury, Western Australia, 6230, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 19/08/1996
 Service Period Start Date:
 Date Left Fund:
 Member Code: WILCAT00002A
 Account Start Date: 19/08/1996
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nomination Type: N/A
 Vested Benefits: 733,741
 Total Death Benefit: 733,741
 Current Salary: 0
 Previous Salary: 0
 Disability Benefit: 0

Your Balance

Total Benefits 733,741

Preservation Components
 Preserved
 Unrestricted Non Preserved 733,741
 Restricted Non Preserved

Tax Components
 Tax Free 540,000
 Taxable 193,741

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	735,521
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	812
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	2,592
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	733,741

GC & CM BISHOP SUPERANNUATION FUND

Members Statement

Catherine Mima Williamson
 42b Tuart Street
 Bunbury, Western Australia, 6230, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,887,662
Date Joined Fund:	19/08/1996	Total Death Benefit:	1,887,662
Service Period Start Date:	19/08/1996	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	19/08/1996		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits 1,887,662

Preservation Components

Preserved

Unrestricted Non Preserved 1,887,662

Restricted Non Preserved

Tax Components

Tax Free 1,693,921

Taxable 193,741

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,938,965
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,289
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	50,000
Contributions Tax	
Income Tax	2,592
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,887,662

GC & CM BISHOP SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
Bank Accounts								
Cash at Bank -Westpac 5248		192,606.22		218,332.38	(48,989.30)	361,949.30		361,949.30
Cash at Bank Westpac 5256		218,256.19		45.71	(218,301.90)	0.00		0.00
HUB24 -24089645		6,819.16		110,092.52	(55,174.85)	61,736.83		61,736.83
HUB24-24089646		21,056.95		41,274.27	(62,331.22)	0.00		0.00
		438,738.52		369,744.88	(384,797.27)	423,686.13		423,686.13
Managed Investments (Australian)								
CFMLANTIPO - Cfml Antipodes Global Fund								
	78,971.06	76,614.32	7,413.03	7,634.98	(23,943.67)	59,726.38	62,440.42	54,697.80
CMFL - Cfml Colonial Infrastructure								
	33,052.61	35,985.53			(33,052.61)	0.00		0.00
CVW1586AU1 - CFML Fairlight Global Fund								
			61,629.28	59,312.69		59,312.69	61,629.28	44,551.80
CFMLFIXED - Cfml Fixed Interest								
	54,423.75	54,352.35	6,263.96	5,724.02	(1,553.56)	58,469.15	59,134.15	49,205.53
NRM0034AU - CFML Listed Property								
	13,826.60	15,853.28			(13,826.60)	0.01		0.01
CMFLRARE - Cfml Rare Emerging Markets								
	37,662.55	35,678.30	16,242.66	16,184.00	(8,632.05)	42,551.55	45,273.16	43,851.58
CFMLSCHROD - Cfml Schroder Equity Opportunities								

GC & CM BISHOP SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
	38,518.86	49,479.24	8,230.26	12,034.24	(6,126.11)	(9,016.51)	40,623.01	52,496.97	53,805.17
CFMLMFSINT - Cfml Stewart Investors Worldwide	44,801.44	62,766.83	9,401.65	11,233.47	(23,031.80)	(33,733.27)	31,171.29	40,267.03	22,409.04
HYPHER - Hyperion Aust Growth Companies	3,900.97	16,007.37	3,667.56	15,232.81	(2,433.33)	(10,753.03)	5,135.20	20,487.15	15,441.56
INVEST - Investors Mutual Aust. Share Fund	11,419.44	30,000.00					11,419.44	30,000.00	30,680.61
PWIF - Perpetual's W/S Indust Fund	21,368.00	40,030.50					21,368.00	40,030.50	26,769.83
SCHW - Schroder - Wholesale Australian Equity Fund	37,528.62	40,030.50					37,528.62	40,030.50	53,421.99
SFY.AX - Spdr 50 Fund	2,557.00	130,067.46	900.00	59,960.88			3,457.00	190,028.34	203,306.17
		586,865.68		187,317.09		(140,782.50)		633,400.27	598,141.08
Shares in Listed Companies (Australian)									
AMP.AX - AMP Limited	1,924.00	10,545.60			(1,924.00)	(10,545.60)		0.00	
CTX.AX - Ampol	750.00	3,000.00					750.00	3,000.00	25,672.50
ANZ.AX - Anz Banking Group	1,118.00	27,181.75					1,118.00	27,181.75	24,629.54
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid	301.00	9,269.58					301.00	9,269.58	12,416.25
BXB.AX - Brambles Limited									

GC & CM BISHOP SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
	1,178.00	8,975.49					1,178.00	8,975.49	12,616.38
COL.AX - Coles Group	441.00	5,060.43	535.00	10,021.14			976.00	15,081.57	17,382.56
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid	436.00	26,531.63					436.00	26,531.63	39,405.68
CSL.AX - CSL Limited	167.00	9,960.47					167.00	9,960.47	44,933.02
EDV.AX - Endeavour Group Limited	294.00	1,418.96	294.00	1,217.61	(588.00)	(2,636.57)		0.00	
MQG.AX - Macquarie Group Limited	254.00	8,814.58					254.00	8,814.58	41,785.54
NAB.AX - National Australia Bank	322.00	7,949.85					322.00	7,949.85	8,819.58
NCM.AX - Newcrest Mining Limited	484.00	9,869.04					484.00	9,869.04	10,110.76
ORG.AX - Origin Energy	1,168.00	11,672.91					1,168.00	11,672.91	6,692.64
QBE.AX - QBE Insurance Ltd	740.00	9,992.00	814.00	10,017.26			1,554.00	20,009.26	18,881.10
RIO.AX - Rio Tinto Limited	173.00	9,979.58					173.00	9,979.58	17,767.10
SUN.AX - Suncorp Group Limited	817.00	9,676.86					817.00	9,676.86	8,970.66
TLS.AX - Telstra Corporation									

GC & CM BISHOP SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Accounting Profit/(Loss)	Units	Cost	Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost				
AAOF.AX - Aberdeen Asian Opportunities Fund	19,231.69	40,000.00					19,231.69	40,000.00				25,737.77
GSRG.AX - Grant Samuel Epoch Gbl Equity Unhedged Fund	40,675.21	40,000.00					40,675.21	40,000.00				47,000.21
MGF.AX - Magellan Global Fund	30,025.52	40,000.00					30,025.52	40,000.00				68,365.11
		120,000.00						120,000.00				141,103.09
		1,653,009.61		626,021.63		(560,670.40)		1,718,360.84	(4,349.01)			1,828,357.53

GC & CM BISHOP SUPERANNUATION FUND Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank -Westpac 5248		361,949.300000	361,949.30	361,949.30	361,949.30			19.80 %
HUB24 -24089645		61,736.830000	61,736.83	61,736.83	61,736.83			3.38 %
		423,686.13	423,686.13		423,686.13			23.17 %
Managed Investments (Australian)								
CFMLANTIP O CfmI Antipodes Global Fund	62,440.42	0.876000	54,697.80	0.96	59,726.38	(5,028.58)	(8.42) %	2.99 %
CVW1586AU CFML Fairlight Global Fund	61,629.28	0.722900	44,551.80	0.96	59,312.69	(14,760.89)	(24.89) %	2.44 %
CFMLFIXED CfmI Fixed Interest	59,134.15	0.832100	49,205.53	0.99	58,469.15	(9,263.62)	(15.84) %	2.69 %
CMFLRARE CfmI Rare Emerging Markets	45,273.16	0.968600	43,851.58	0.94	42,551.55	1,300.03	3.06 %	2.40 %
CFMLSCHR OD CfmI Schroder Equity Opportunities	40,623.01	1.324500	53,805.17	1.29	52,496.97	1,308.20	2.49 %	2.94 %
CFMLMFSIN T CfmI Stewart Investors Worldwide	31,171.29	0.718900	22,409.04	1.29	40,267.03	(17,857.99)	(44.35) %	1.23 %
HYPER Hyperion Aust Growth Companies	5,135.20	3.007000	15,441.56	3.99	20,487.15	(5,045.59)	(24.63) %	0.84 %
INVEST Investors Mutual Aust. Share Fund	11,419.44	2.686700	30,680.61	2.63	30,000.00	680.61	2.27 %	1.68 %
PWIF Perpetual's W/S Indust Fund	21,368.00	1.252800	26,769.83	1.87	40,030.50	(13,260.67)	(33.13) %	1.46 %
SCHW Schroder - Wholesale Australian Equity Fund	37,528.62	1.423500	53,421.99	1.07	40,030.50	13,391.49	33.45 %	2.92 %
SFY.AX Spdr 50 Fund	3,457.00	58.810000	203,306.17	54.97	190,028.34	13,277.83	6.99 %	11.12 %
		598,141.08	598,141.08		633,400.26	(35,259.18)	(5.57) %	32.71 %
Shares in Listed Companies (Australian)								
CTX.AX Ampol	750.00	34.230000	25,672.50	4.00	3,000.00	22,672.50	755.75 %	1.40 %
ANZ.AX Anz Banking Group	1,118.00	22.030000	24,629.54	24.31	27,181.75	(2,552.21)	(9.39) %	1.35 %
BHP.AX Bhp Billiton Limited - Ordinary Fully Paid	301.00	41.250000	12,416.25	30.80	9,269.58	3,146.67	33.95 %	0.68 %
BXB.AX Brambles Limited	1,178.00	10.710000	12,616.38	7.62	8,975.49	3,640.89	40.56 %	0.69 %
COL.AX Coles Group	976.00	17.810000	17,382.56	15.45	15,081.57	2,300.99	15.26 %	0.95 %
CBA.AX Commonwealth Bank of Australia. - Ordinary Fully Paid	436.00	90.380000	39,405.68	60.85	26,531.63	12,874.05	48.52 %	2.16 %

GC & CM BISHOP SUPERANNUATION FUND Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
CSL.AX	167.00	269.060000	44,933.02	59.64	9,960.47	34,972.55	351.11 %	2.46 %
MQG.AX	254.00	164.510000	41,785.54	34.70	8,814.58	32,970.96	374.05 %	2.29 %
NAB.AX	322.00	27.390000	8,819.58	24.69	7,949.85	869.73	10.94 %	0.48 %
NCM.AX	484.00	20.890000	10,110.76	20.39	9,869.04	241.72	2.45 %	0.55 %
ORG.AX	1,168.00	5.730000	6,692.64	9.99	11,672.91	(4,980.27)	(42.67) %	0.37 %
QBE.AX	1,554.00	12.150000	18,881.10	12.88	20,009.26	(1,128.16)	(5.64) %	1.03 %
RIO.AX	173.00	102.700000	17,767.10	57.69	9,979.58	7,787.52	78.03 %	0.97 %
SUN.AX	817.00	10.980000	8,970.66	11.84	9,676.86	(706.20)	(7.30) %	0.49 %
TLS.AX	3,474.00	3.850000	13,374.90	3.55	12,320.97	1,053.93	8.55 %	0.73 %
WES.AX	441.00	41.910000	18,482.31	25.41	11,205.57	7,276.74	64.94 %	1.01 %
WBC.AX	1,579.00	19.500000	30,790.50	23.98	37,864.18	(7,073.68)	(18.68) %	1.68 %
WDS.AX	360.00	31.840000	11,462.40	34.50	12,421.54	(959.14)	(7.72) %	0.63 %
WOW.AX	294.00	35.600000	10,466.40	25.04	7,363.15	3,103.25	42.15 %	0.57 %
Units in Listed Unit Trusts (Australian)			374,659.82		259,147.98	115,511.84	44.57 %	20.49 %
NRM0036AU CFML First Sentier Investors Infrastructure	54,405.95	0.964100	52,452.78	1.13	61,287.76	(8,834.98)	(14.42) %	2.87 %
PLA0001AU Platinum European Fund	11,025.97	2.720200	29,992.84	3.63	40,000.00	(10,007.16)	(25.02) %	1.64 %
PIXX.AX Platinum Int'l Fund (Pixx)	20,782.46	4.420000	91,858.47	1.92	40,000.00	51,858.47	129.65 %	5.02 %
RUSCON.AX Russell Conservative Fund - Class A	142,462.78	0.817500	116,463.32	0.99	140,838.70	(24,375.38)	(17.31) %	6.37 %
Units in Unlisted Unit Trusts (Australian)			290,767.41		282,126.46	8,640.95	3.06 %	15.90 %
AAOF.AX Aberdeen Asian Opportunities Fund	19,231.69	1.338300	25,737.77	2.08	40,000.00	(14,262.23)	(35.66) %	1.41 %
GSRG.AX Grant Samuel Epoch Gbl Equity Unhedged Fund	40,675.21	1.155500	47,000.21	0.98	40,000.00	7,000.21	17.50 %	2.57 %
MGF.AX Magellan Global Fund	30,025.52	2.276900	68,365.11	1.33	40,000.00	28,365.11	70.91 %	3.74 %
			141,103.09		120,000.00	21,103.09	17.59 %	7.72 %
			1,828,357.53		1,718,360.83	109,996.70	6.40 %	100.00 %

Minutes of a meeting of the Director(s)

held on 14 March 2023 at 42b Tuart Street, Bunbury, Western Australia 6230

PRESENT:	Catherine Mima Williamson
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys (Super Audits)</p> <p>of</p> <p>PO Box 3376 RUNDLE MALL SA 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Director(s)

held on 14 March 2023 at 42b Tuart Street, Bunbury, Western Australia 6230

TAX AGENTS:

It was resolved that

Carter Woodgate Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Catherine Mima Williamson

Chairperson

GC & CM BISHOP SUPERANNUATION FUND

Trustees Declaration

Woodview Smsf Pty Ltd ACN: 159252089

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Catherine Mima Williamson
Woodview Smsf Pty Ltd
Director

14 March 2023