

EM Earthmovers Superannuation Fund No 2

A.B.N. 63 709 435 082

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	40,637	50,848
		40,637	50,848
Contribution Revenue			
Employer Concessional Contributions		22,542	18,784
Salary Sacrifice Concessional Contributions		48,638	38,638
		71,180	57,422
Other Revenue			
Term Deposits	2	11,185	15,997
Cash at Bank	4	-	183
Market Movement Non-Realised	5	273,262	(288,283)
		284,447	(272,103)
Total Revenue		396,264	(163,833)
EXPENSES			
General Expense			
Fund Administration Expenses	6	3,102	2,948
Fund Lodgement Expenses	7	259	259
		3,361	3,207
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		392,903	(167,040)
Tax Expense			
Fund Tax Expenses	8	6,845	2,975
		6,845	2,975
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		386,058	(170,015)

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	10	1,112,975	839,714
		1,112,975	839,714
OTHER ASSETS			
Term Deposits	9	1,050,000	1,050,000
Cash at Bank	11	191,689	75,020
		1,241,689	1,125,020
TOTAL ASSETS			
		2,354,664	1,964,734
LIABILITIES			
Provisions for Tax - Fund	12	4,616	1,485
Financial Position Rounding		(1)	1
Sundry Creditors	13	743	-
		5,358	1,486
TOTAL LIABILITIES			
		5,358	1,486
NET ASSETS AVAILABLE TO PAY BENEFITS			
		2,349,306	1,963,248
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	14	2,349,306	1,963,248
		2,349,306	1,963,248

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 2: Term Deposits		
Commonwealth Bank Term Deposit 1	11,185	-
Commonwealth Bank Term Deposit 1	-	15,997
	11,185	15,997
Note 3: Australian Listed Shares		
Ausnet Ordinary Fully Paid	16,938	18,186
Bank Of Queensland. - Dividends	3,016	3,224
Bendigo And Adelaide - Dividends	7,050	16,617
OZ Minerals - Dividends	1,250	1,150
Telstra Corporation. - Dividends	5,344	5,344
Westpac Banking Corp - Dividends	7,039	6,327
	40,637	50,848
Note 4: Cash at Bank		
Business Online	-	183
	-	183
Note 5: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	273,262	(288,283)
	273,262	(288,283)
Note 6: Fund Administration Expenses		
Accountancy Fees	1,804	1,716
Audit Fees	1,298	1,232
	3,102	2,948
Note 7: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	259	259
	259	259
Note 8: Fund Tax Expenses		
Income Tax Expense	6,845	2,975
	6,845	2,975
Note 9: Term Deposits		
Commonwealth Bank Term Deposit 1	1,050,000	1,050,000
	1,050,000	1,050,000

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 10: Australian Listed Shares		
Ausnet Ordinary Fully Paid	312,009	297,746
Bank Of Queensland.	94,744	64,168
Bendigo And Adelaide	264,107	176,491
OZ Minerals	112,400	54,800
Telstra Corporation.	125,584	104,542
Westpac Banking Corp	204,131	141,967
	1,112,975	839,714
Note 11: Cash at Bank		
Cash at Bank - Peloton Capital	1,294	1,294
CBA Business Online	85	85
CBA Business Transaction Account	190,310	73,641
	191,689	75,020
Note 12: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	4,616	1,485
	4,616	1,485
Note 13: Sundry Creditors		
Sundry Creditors Number 1	743	-
	743	-
Note 14A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,963,248	2,133,264
Add: Increase (Decrease) in Members' Benefits	386,058	(170,015)
Liability for Members' Benefits End	2,349,306	1,963,248
Note 14B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	2,349,306	1,963,248
Total Vested Benefits	2,349,306	1,963,248

EM Earthmovers Superannuation Fund No 2

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of EM Earthmovers Superannuation Fund No 2, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of EM Earthmovers Superannuation Fund No 2 are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

EM Earthmovers Superannuation Fund No 2

Trustee Declaration

For the year ended 30 June 2021

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Aaron John Musolino

Christine Ann Josephine Musolino

Paul Elliott Musolino

Sally Musolino

Date: __/__/____

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Peloton Capital	-	-	-	-	1,294.09	1,294.09	-	-	0.05
CBA Business Online	-	-	-	-	85.05	85.05	-	-	-
CBA Business Transaction Account	-	-	-	-	190,309.89	190,309.89	-	-	8.08
					191,689.03	191,689.03	-		8.14
Domestic Shares									
Ausnet Ordinary Fully Paid	AST	178,291.0000	1.4567	1.7500	259,722.39	312,009.25	52,286.86	20.13	13.25
Bank Of Queensland.	BOQ	10,400.0000	12.3147	9.1100	128,072.49	94,744.00	(33,328.49)	(26.02)	4.02
Bendigo And Adelaide	BEN	25,177.0000	11.1360	10.4900	280,372.06	264,106.73	(16,265.33)	(5.80)	11.22
OZ Minerals	OZL	5,000.0000	13.9830	22.4800	69,915.00	112,400.00	42,485.00	60.77	4.77
Telstra Corporation.	TLS	33,400.0000	5.3796	3.7600	179,678.61	125,584.00	(54,094.61)	(30.11)	5.33
Westpac Banking Corp	WBC	7,909.0000	31.6094	25.8100	249,998.65	204,131.29	(45,867.36)	(18.35)	8.67
					1,167,759.20	1,112,975.27	(54,783.93)	(4.69)	47.27
Fixed Interest Securities									
Commonwealth Bank Term Deposit 1	-	-	-	-	1,050,000.00	1,050,000.00	-	-	44.59
					1,050,000.00	1,050,000.00	-		44.59
Total Investments					2,409,448.23	2,354,664.30	(54,783.93)	(2.27)	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Musolino, Aaron (49)									
Accumulation									
Accum (00001)	613,375.32	-	25,000.00	-	3,750.00	-	-	101,558.64	736,183.96
	613,375.32	-	25,000.00	-	3,750.00	-	-	101,558.64	736,183.96
Musolino, Christine (54)									
Accumulation									
Accum (00002)	370,095.12	-	12,969.11	-	1,945.37	-	-	61,812.52	442,931.38
	370,095.12	-	12,969.11	-	1,945.37	-	-	61,812.52	442,931.38
Musolino, Paul (50)									
Accumulation									
Accum (00003)	651,482.73	-	25,000.00	-	3,750.00	-	-	107,833.15	780,565.88
	651,482.73	-	25,000.00	-	3,750.00	-	-	107,833.15	780,565.88
Musolino, Sally (50)									
Accumulation									
Accum (00004)	328,295.15	-	8,211.00	-	1,231.65	-	-	54,349.84	389,624.34
	328,295.15	-	8,211.00	-	1,231.65	-	-	54,349.84	389,624.34
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,963,248.32	-	71,180.11	-	10,677.02	-	-	325,554.15	2,349,305.56

CALCULATED FUND EARNING RATE:

16.4653 %

APPLIED FUND EARNING RATE:

16.4653 %

Member Statement

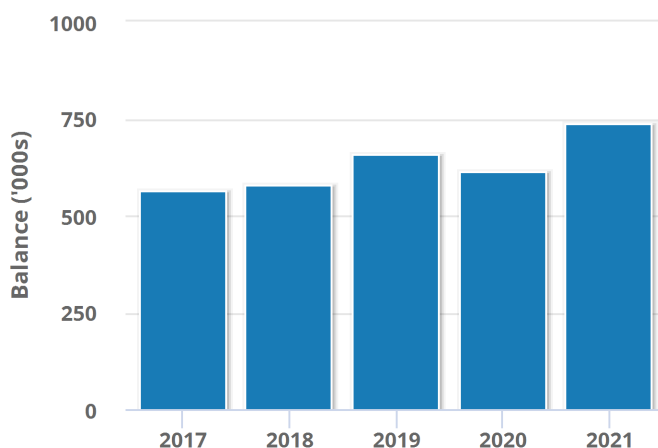
For the year ended 30 June 2021

Member details

Mr Aaron John Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 27/04/1972
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 25/11/1988

Your recent balance history



YOUR OPENING BALANCE

\$613,375.32

\$122,808.64

Balance Increase

YOUR CLOSING BALANCE

\$736,183.96

Your Net Fund Return

16.4653%

Your account at a glance

Opening Balance as at 01/07/2020 **\$613,375.32**

What has been added to your account

Employer Concessional Contributions	\$5,681.00
Salary Sacrifice Concessional Contributions	\$19,319.00

What has been deducted from your account

Contribution Tax	\$3,750.00
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New Earnings **\$101,558.64**

Closing Balance at 30/06/2021 **\$736,183.96**

Member Statement

For the year ended 30 June 2021

Consolidated - Mr Aaron John Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$736,183.96

YOUR TAX COMPONENTS

Tax Free Component	\$239.75
Taxable Component	\$735,944.21

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$736,183.96
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.47 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr Aaron John Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$613,375.32
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What has been added to your account

Employer Concessional Contributions	\$5,681.00
Salary Sacrifice Concessional Contributions	\$19,319.00

What has been deducted from your account

Contribution Tax	\$3,750.00
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New Earnings	\$101,558.64
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Closing Balance at 30/06/2021	\$736,183.96
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$736,183.96

YOUR TAX COMPONENTS

Tax Free Component	\$239.75
Taxable Component	\$735,944.21

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr Aaron John Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Member Statement

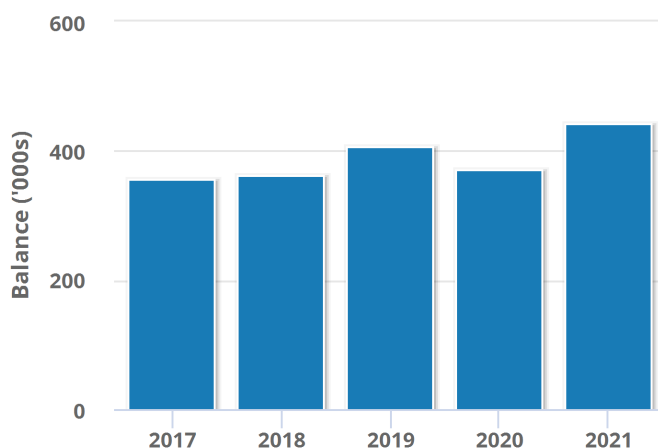
For the year ended 30 June 2021

Member details

Mrs Christine Ann Josephine Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 27/04/1967
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 01/04/1990

Your recent balance history



YOUR OPENING BALANCE

\$370,095.12

\$72,836.26

Balance Increase

YOUR CLOSING BALANCE

\$442,931.38

Your Net Fund Return

16.4653%

Your account at a glance

Opening Balance as at 01/07/2020	\$370,095.12
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What has been added to your account

Employer Concessional Contributions	\$7,969.11
Salary Sacrifice Concessional Contributions	\$5,000.00

What has been deducted from your account

Contribution Tax	\$1,945.37
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New Earnings	\$61,812.52
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Closing Balance at 30/06/2021	\$442,931.38
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Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Christine Ann Josephine Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$442,931.38

YOUR TAX COMPONENTS

Tax Free Component	\$1,466.30
Taxable Component	\$441,465.08

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$442,931.38
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.47 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Christine Ann Josephine Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$370,095.12
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What has been added to your account

Employer Concessional Contributions	\$7,969.11
Salary Sacrifice Concessional Contributions	\$5,000.00

What has been deducted from your account

Contribution Tax	\$1,945.37
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New Earnings	\$61,812.52
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Closing Balance at 30/06/2021	\$442,931.38
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$442,931.38

YOUR TAX COMPONENTS

Tax Free Component	\$1,466.30
Taxable Component	\$441,465.08

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Christine Ann Josephine Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Member Statement

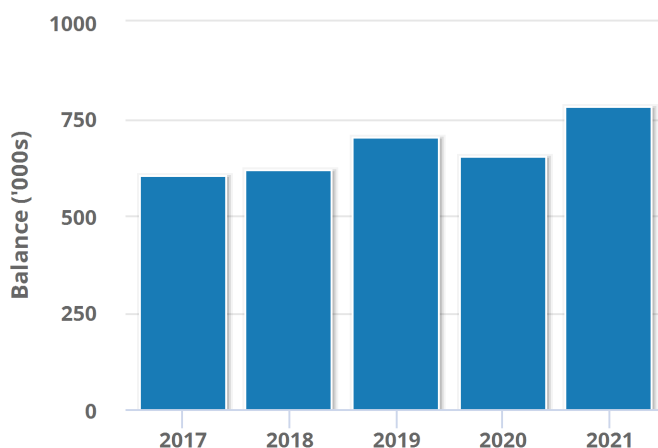
For the year ended 30 June 2021

Member details

Mr Paul Elliott Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 26/12/1970
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 27/05/1988

Your recent balance history



YOUR OPENING BALANCE

\$651,482.73

\$129,083.15

Balance Increase

YOUR CLOSING BALANCE

\$780,565.88

Your Net Fund Return

16.4653%

Your account at a glance

Opening Balance as at 01/07/2020 **\$651,482.73**

What has been added to your account

Employer Concessional Contributions	\$5,681.00
Salary Sacrifice Concessional Contributions	\$19,319.00

What has been deducted from your account

Contribution Tax	\$3,750.00
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New Earnings **\$107,833.15**

Closing Balance at 30/06/2021 **\$780,565.88**

Member Statement

For the year ended 30 June 2021

Consolidated - Mr Paul Elliott Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$780,565.88

YOUR TAX COMPONENTS

Tax Free Component	\$225.26
Taxable Component	\$780,340.62

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$780,565.88
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.47 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr Paul Elliott Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$651,482.73
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$5,681.00
Salary Sacrifice Concessional Contributions	\$19,319.00

What has been deducted from your account

Contribution Tax	\$3,750.00
------------------	------------

New Earnings	\$107,833.15
---------------------	---------------------

Closing Balance at 30/06/2021	\$780,565.88
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$780,565.88

YOUR TAX COMPONENTS

Tax Free Component	\$225.26
Taxable Component	\$780,340.62

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr Paul Elliott Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Member Statement

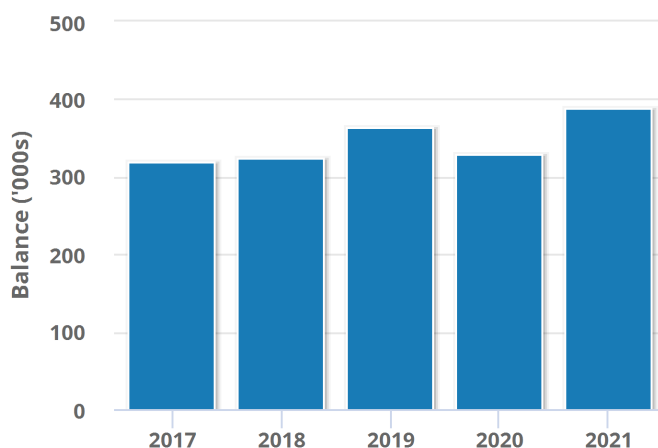
For the year ended 30 June 2021

Member details

Mrs Sally Musolino
24 Paracombe Road
PARACOMBE SA 5132

Valid TFN Supplied: Yes
 Date of Birth: 24/04/1971
 Date Joined Fund: 14/01/2003
 Date Employed:
 Eligible Service Date: 18/09/1989

Your recent balance history



YOUR OPENING BALANCE

\$328,295.15

\$61,329.19

Balance Increase

YOUR CLOSING BALANCE

\$389,624.34

Your Net Fund Return

16.4653%

Your account at a glance

Opening Balance as at 01/07/2020	\$328,295.15
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$3,211.00
Salary Sacrifice Concessional Contributions	\$5,000.00

What has been deducted from your account

Contribution Tax	\$1,231.65
------------------	------------

New Earnings	\$54,349.84
---------------------	--------------------

Closing Balance at 30/06/2021	\$389,624.34
--------------------------------------	---------------------

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Sally Musolino

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$389,624.34

YOUR TAX COMPONENTS

Tax Free Component	\$1,462.20
Taxable Component	\$388,162.14

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$389,624.34
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.47 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Sally Musolino

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$328,295.15
---	---------------------

What has been added to your account

Employer Concessional Contributions	\$3,211.00
Salary Sacrifice Concessional Contributions	\$5,000.00

What has been deducted from your account

Contribution Tax	\$1,231.65
------------------	------------

New Earnings	\$54,349.84
---------------------	--------------------

Closing Balance at 30/06/2021	\$389,624.34
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$389,624.34

YOUR TAX COMPONENTS

Tax Free Component	\$1,462.20
Taxable Component	\$388,162.14

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(S) - Mrs Sally Musolino

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

ADMINISTRATOR CONTACT DETAILS

Aaron John Musolino

24 Paracombe Road
PARACOMBE SA 5132

Minutes of Meeting of the Trustees of EM Earthmovers Superannuation Fund No 2

Held at: 24 Paracombe Road
PARACOMBE SA 5132

Held on: 03/09/2021

Present:
Aaron John Musolino
Christine Ann Josephine Musolino
Paul Elliott Musolino
Sally Musolino

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges

outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

24/02/2021	RIGHTS	Bank Of Queensland Limited. Ordinary Fully Paid Deferred	0.00
18/03/2021	SELL	Bank Of Queensland Limited. Ordinary Fully Paid Deferred	0.00

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2022.

Trustee's Status: Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="PARACOMBE"/>	<input type="text" value="SA"/>	<input type="text" value="5132"/>

5 Annual return status

Is this an amendment to the SMSF's 2021 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes





6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Other given names

Tony

SMSF Auditor Number

Auditor's phone number

100014140

0410712708

Postal address

PO BOX 3376

Suburb/town

State/territory

Postcode

RUNDLE MALL

SA

5000

Date audit was completed **A** Day Month Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** 0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$ ~~0~~

Gross rent and other leasing and hiring income **B** \$ ~~0~~

Gross interest **C** \$ ~~11,184~~

Forestry managed investment scheme income **X** \$ ~~0~~

Gross foreign income	D1 \$ <input type="text" value="0"/> 0	Net foreign income	D \$ <input type="text" value="0"/> 0	Loss <input type="text" value="0"/>
----------------------	--	--------------------	---	-------------------------------------

Australian franking credits from a New Zealand company **E** \$ ~~0~~

Transfers from foreign funds **F** \$ ~~0~~

Number

Gross payments where ABN not quoted **H** \$ ~~0~~

Gross distribution from partnerships **I** \$ ~~0~~

Loss

*Unfranked dividend amount **J** \$ ~~10,162~~

*Franked dividend amount **K** \$ ~~30,474~~

*Dividend franking credit **L** \$ ~~13,060~~

*Gross trust distributions **M** \$ ~~0~~

Code

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="71,180"/> 71,180
plus Assessable personal contributions	R2 \$ <input type="text" value="0"/> 0
plus ^{#No-TFN-quoted contributions}	
R3 \$ <input type="text" value="0"/> 0	(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text" value="0"/> 0

Assessable contributions (R1 plus R2 plus R3 less R6)	R \$ <input type="text" value="71,180"/> 71,180
---	---

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> 0
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> 0
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> 0

*Other income	S \$ <input type="text" value="0"/> 0
*Assessable income due to changed tax status of fund	T \$ <input type="text" value="0"/> 0
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	U \$ <input type="text" value="0"/> 0

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value="136,060"/> 136,060	Loss <input type="text" value="0"/>
Exempt current pension income	Y \$ <input type="text" value="0"/> 0	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value="136,060"/> 136,060	Loss <input type="text" value="0"/>

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ <input type="text" value="0"/> ∞	A2	\$ <input type="text" value="0"/> ∞
Interest expenses overseas	B1	\$ <input type="text" value="0"/> ∞	B2	\$ <input type="text" value="0"/> ∞
Capital works expenditure	D1	\$ <input type="text" value="0"/> ∞	D2	\$ <input type="text" value="0"/> ∞
Decline in value of depreciating assets	E1	\$ <input type="text" value="0"/> ∞	E2	\$ <input type="text" value="0"/> ∞
Insurance premiums – members	F1	\$ <input type="text" value="0"/> ∞	F2	\$ <input type="text" value="0"/> ∞
SMSF auditor fee	H1	\$ <input type="text" value="1,298"/> ∞	H2	\$ <input type="text" value="0"/> ∞
Investment expenses	I1	\$ <input type="text" value="0"/> ∞	I2	\$ <input type="text" value="0"/> ∞
Management and administration expenses	J1	\$ <input type="text" value="1,804"/> ∞	J2	\$ <input type="text" value="0"/> ∞
Forestry managed investment scheme expense	U1	\$ <input type="text" value="0"/> ∞	U2	\$ <input type="text" value="0"/> ∞
Other amounts	L1	\$ <input type="text" value="259"/> ∞	L2	\$ <input type="text" value="4,457"/> ∞
		<input type="text" value="0"/> ∞		<input type="text" value="0"/> ∞
Tax losses deducted	M1	\$ <input type="text" value="0"/> ∞		

TOTAL DEDUCTIONS**N** \$ ~~∞~~(Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ ~~∞~~(Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ ~~∞~~ Loss**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)****TOTAL SMSF EXPENSES****Z** \$ ~~∞~~**(N plus Y)**

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="132,699"/>	0
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="19,904.85"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0.00"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0.00"/>	
Rebates and tax offsets	C2	\$	<input type="text" value="0.00"/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="0.00"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0.00"/>	
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0.00"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="13,060.13"/>	
No-TFN tax offset	E2	\$	<input type="text" value="0.00"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text" value="0.00"/>	
Exploration credit tax offset	E4	\$	<input type="text" value="0.00"/>	
Refundable tax offsets	E	\$	<input type="text" value="13,060.13"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$



Credit for interest on early payments – amount of interest	H1 \$	0.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$	0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$	0.00
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$	0.00
Credit for interest on no-TFN tax offset	H6 \$	0.00
Credit for foreign resident capital gains withholding amounts	H8 \$	0.00
Eligible credits	H \$	0.00
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	



712260921

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	0.00
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised

K \$ **2,229.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00**

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	4,874.72
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

#This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$** **0** ~~∞~~Net capital losses carried forward to later income years **V \$** **0** ~~∞~~

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Musolino

First given name

Aaron

Other given names

John

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth Day: **27** Month: **4** Year: **1972**

Contributions

OPENING ACCOUNT BALANCE \$ **613,375.32**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **25,000.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day: / Month: / Year:

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **25,000.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **97,808.64**

Loss

Accumulation phase account balance
S1 \$ **736,183.96**

Retirement phase account balance – Non CDBIS
S2 \$ **0.00**

Retirement phase account balance – CDBIS
S3 \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **736,183.96**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Musolino**

First given name **Christine**

Other given names **Ann Josephine**

Member's TFN See the Privacy note in the Declaration. **On File**

Date of birth Day **27** / Month **4** / Year **1967**

Contributions

OPENING ACCOUNT BALANCE \$ **370,095.12**

! Refer to instructions for completing these labels.

Employer contributions **A** \$ **12,969.11**

ABN of principal employer **A1**

Personal contributions **B** \$ **0.00**

CGT small business retirement exemption **C** \$ **0.00**

CGT small business 15-year exemption amount **D** \$ **0.00**

Personal injury election **E** \$ **0.00**

Spouse and child contributions **F** \$ **0.00**

Other third party contributions **G** \$ **0.00**

Proceeds from primary residence disposal **H** \$ **0.00**

Receipt date Day / Month / Year

Assessable foreign superannuation fund amount **I** \$ **0.00**

Non-assessable foreign superannuation fund amount **J** \$ **0.00**

Transfer from reserve: assessable amount **K** \$ **0.00**

Transfer from reserve: non-assessable amount **L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **12,969.11**
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **59,867.15**

Accumulation phase account balance **S1** \$ **442,931.38**

Retirement phase account balance - Non CDBIS **S2** \$ **0.00**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

Inward rollovers and transfers **P** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Income stream payments **R2** \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **442,931.38**
(**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



Loss

Code

Code

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

Musolino

First given name

Paul

Other given names

Elliott

Member's TFN

See the Privacy note in the Declaration. **On File**

Date of birth Day **26** Month **12** Year **1970**

Contributions

OPENING ACCOUNT BALANCE \$ **651,482.73**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **25,000.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **25,000.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **104,083.15**

Loss

Accumulation phase account balance
S1 \$ **780,565.88**

Retirement phase account balance – Non CDBIS
S2 \$ **0.00**

Retirement phase account balance – CDBIS
S3 \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **780,565.88**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

Musolino

First given name

Sally

Other given names

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$ **328,295.15**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **8,211.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **8,211.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **53,118.19**

Loss

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Code

Code

Accumulation phase account balance

S1 \$ **389,624.34**

Retirement phase account balance - Non CDBIS

S2 \$ **0.00**

Retirement phase account balance - CDBIS

S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **389,624.34**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

Section G: Supplementary member information

MEMBER 5

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **0.00**

Loss

Accumulation phase account balance **S1** \$ **0.00**

Inward rollovers and transfers **P** \$ **0.00**

Retirement phase account balance – Non CDBIS **S2** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Retirement phase account balance – CDBIS **S3** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Income stream payments **R2** \$ **0.00**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 6

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance – Non CDBIS **S2** \$

Retirement phase account balance – CDBIS **S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 7

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year / /

If deceased, date of death

Day / Month / Year / /

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

Day / Month / Year / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

Code

Code

Accumulation phase account balance

S1 \$ **0.00**

Retirement phase account balance - Non CDBIS

S2 \$ **0.00**

Retirement phase account balance - CDBIS

S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 8

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

Code

Code

Accumulation phase account balance
S1 \$ **0.00**

Retirement phase account balance – Non CDBIS
S2 \$ **0.00**

Retirement phase account balance – CDBIS
S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -∞

Unlisted trusts **B** \$ -∞

Insurance policy **C** \$ -∞

Other managed investments **D** \$ -∞

15b Australian direct investments

Cash and term deposits **E** \$ -∞

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -∞

Australian non-residential real property

J2 \$ -∞

Overseas real property

J3 \$ -∞

Australian shares

J4 \$ -∞

Overseas shares

J5 \$ -∞

Other

J6 \$ -∞

Property count

J7

Debt securities **F** \$ -∞

Loans **G** \$ -∞

Listed shares **H** \$ -∞

Unlisted shares **I** \$ -∞

Limited recourse borrowing arrangements **J** \$ -∞

Non-residential real property **K** \$ -∞

Residential real property **L** \$ -∞

Collectables and personal use assets **M** \$ -∞

Other assets **O** \$ -∞

15c Other investments

Crypto-Currency **N** \$ -∞

15d Overseas direct investments

Overseas shares **P** \$ -∞

Overseas non-residential real property **Q** \$ -∞

Overseas residential real property **R** \$ -∞

Overseas managed investments **S** \$ -∞

Other overseas assets **T** \$ -∞

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -∞
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$ -∞

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="0"/>	<input type="checkbox"/>	
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	<input type="checkbox"/>	
Other borrowings	V3 \$	<input type="text" value="0"/>	<input type="checkbox"/>	
	Borrowings	V \$	<input type="text" value="0"/>	<input type="checkbox"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="2,349,305"/>	<input type="checkbox"/>	
Reserve accounts	X \$	<input type="text" value="0"/>	<input type="checkbox"/>	
Other liabilities	Y \$	<input type="text" value="5,359"/>	<input type="checkbox"/>	
TOTAL LIABILITIES	Z \$	<input type="text" value="2,354,664"/>	<input type="checkbox"/>	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$

Total TOFA losses I \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Musolino

First given name

Aaron

Other given names

John

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1005454

Tax agent number

25809482

Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Musolino, Aaron John			613,375.32		659,849.35
125 00002	Musolino, Christine Ann Josephine			370,095.12		408,412.84
125 00003	Musolino, Paul Elliott			651,482.73		702,283.98
125 00004	Musolino, Sally			328,295.15		362,718.23
201	Term Deposits					
201 0002	Commonwealth Bank Term Deposit 1	1,050,000.00			1,050,000.00	
205	Australian Listed Shares					
205 0339	Bank Of Queensland.	10,400.0000	94,744.00		64,168.00	
205 0370	Bendigo And Adelaide	25,177.0000	264,106.73		176,490.77	
205 0586	Ausnet Ordinary Fully Paid	178,291.0000	312,009.25		297,745.97	
205 1804	OZ Minerals	5,000.0000	112,400.00		54,800.00	
205 2346	Telstra Corporation.	33,400.0000	125,584.00		104,542.00	
205 2553	Westpac Banking Corp	7,909.0000	204,131.29		141,966.55	
290	Cash at Bank					
290 0001	CBA Business Transaction Account		190,309.89		73,641.37	
290 0003	CBA Business Online		85.05		85.05	
290 0004	Cash at Bank - Peloton Capital		1,294.09		1,294.09	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			4,615.74		1,485.48
500	Sundry Creditors					
500 0001	Sundry Creditors Number 1			743.00		-
601	Term Deposits					
601 0001	Commonwealth Bank Term Deposit 1			11,184.66		-
601 0002	Commonwealth Bank Term Deposit 1			-		15,996.81
605	Australian Listed Shares					
605 0339	Bank Of Queensland. - Dividends			3,016.00		3,224.00
605 0370	Bendigo And Adelaide - Dividends			7,049.56		16,616.82
605 0586	Ausnet Ordinary Fully Paid			16,937.64		18,185.68
605 1804	OZ Minerals - Dividends			1,250.00		1,150.00
605 2346	Telstra Corporation. - Dividends			5,344.00		5,344.00
605 2553	Westpac Banking Corp - Dividends			7,039.01		6,327.20
690	Cash at Bank					
690 0003	Business Online			-		182.74
702	Employer Concessional Contributions					

Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
702 00001	Musolino, Aaron John			5,681.00		5,681.00
702 00002	Musolino, Christine Ann Josephine			7,969.11		4,211.37
702 00003	Musolino, Paul Elliott			5,681.00		5,681.00
702 00004	Musolino, Sally			3,211.00		3,211.00
703	Salary Sacrifice Concessional Contributions					
703 00001	Musolino, Aaron John			19,319.00		19,319.00
703 00002	Musolino, Christine Ann Josephine			5,000.00		-
703 00003	Musolino, Paul Elliott			19,319.00		19,319.00
703 00004	Musolino, Sally			5,000.00		-
780	Market Movement Non-Realised					
780 0015	Market Movement Non-Realised - Shares - Listed			273,261.98		(288,283.24)
801	Fund Administration Expenses					
801 0001	Accountancy Fees		1,804.00		1,716.00	
801 0005	Audit Fees		1,298.00		1,232.00	
825	Fund Lodgement Expenses					
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		6,844.72		2,975.46	
			2,364,870.02	2,364,870.02	1,970,916.26	1,970,916.26

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
125	Accumulation Member Balance			1,963,248.32	1,963,248.32
00001	Musolino, Aaron John			613,375.32	613,375.32
00002	Musolino, Christine Ann Josephine			370,095.12	370,095.12
00003	Musolino, Paul Elliott			651,482.73	651,482.73
00004	Musolino, Sally			328,295.15	328,295.15
199	Current Period Surplus			-	386,057.24
201	Term Deposits			1,050,000.00	1,050,000.00
201 0002	Commonwealth Bank Term Deposit 1			1,050,000.00	1,050,000.00
205	Australian Listed Shares			839,713.29	1,112,975.27
205 0339	Bank Of Queensland.			64,168.00	94,744.00
	1/07/2020	10,400.0000			
	30/06/2021	-	30,576.00		Unrealised market movement
		10,400.0000			
205 0370	Bendigo And Adelaide			176,490.77	264,106.73
	1/07/2020	25,177.0000			
	30/06/2021	-	87,615.96		Unrealised market movement
		25,177.0000			
205 0586	Ausnet Ordinary Fully Paid			297,745.97	312,009.25
	1/07/2020	178,291.0000			
	30/06/2021	-	14,263.28		Unrealised market movement
		178,291.0000			
205 1804	OZ Minerals			54,800.00	112,400.00
	1/07/2020	5,000.0000			
	30/06/2021	-	57,600.00		Unrealised market movement
		5,000.0000			
205 2346	Telstra Corporation.			104,542.00	125,584.00
	1/07/2020	33,400.0000			
	30/06/2021	-	21,042.00		Unrealised market movement
		33,400.0000			
205 2553	Westpac Banking Corp			141,966.55	204,131.29
	1/07/2020	7,909.0000			
	30/06/2021	-	62,164.74		Unrealised market movement
		7,909.0000			
205 2730	Bank Of Queensland Limited. Ordinary Fully Paid Deferred			-	-
	1/07/2020	-			
	24/02/2021	3,114.0000	0.00		BOQ 100:334 ACCELERATED - JUMBO OF ORD SHS @ \$7.35
	18/03/2021	(3,114.0000)	0.00		BOQAC 100:334 ACCELERATED - JUMBO OF ORD SHS @
		-			
290	Cash at Bank			75,020.51	191,689.03
290 0001	CBA Business Transaction Account			73,641.37	190,309.89
	2/07/2020		437.00		aaron Cont
	2/07/2020		437.00		Paul Cont
	2/07/2020		247.00		Christine Cont
	2/07/2020		247.00		Sally Cont
	4/08/2020		658.35		Christine Cont
	4/08/2020		1,117.22		Christine Cont
	4/08/2020		666.91		Christine Cont
	4/08/2020		524.40		Christine Cont

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
17/08/2020			546.25 Paul Cont		
17/08/2020			308.75 Christine Cont		
17/08/2020			546.25 Aaron Cont		
17/08/2020			308.75 Sally Cont		
7/09/2020			247.00 Sally Cont		
7/09/2020			437.00 Paul Cont		
7/09/2020			247.00 Christine Cont		
7/09/2020			437.00 Aaron Cont		
24/09/2020			2,672.00 TLS		
4/10/2020			11,184.66 Term Deposit Int		
5/10/2020			400.00 OZL		
7/10/2020			437.00 Paul Cont		
7/10/2020			247.00 Christine Cont		
7/10/2020			437.00 Aaron Cont		
7/10/2020			247.00 Sally Cont		
16/10/2020			638.40 Christine Cont		
27/10/2020			(1,804.00) accounting		
27/10/2020			(1,298.00) audit fees		
11/11/2020			308.75 Sally Cont		
11/11/2020			546.25 Paul Cont		
11/11/2020			308.75 Christine Cont		
11/11/2020			546.25 Aaron Cont		
25/11/2020			1,248.00 BOQ		
10/12/2020			437.00 Paul Cont		
10/12/2020			247.00 Christine Cont		
10/12/2020			247.00 Sally Cont		
10/12/2020			437.00 Aaron Cont		
17/12/2020			8,468.82 AST		
18/12/2020			2,451.79 WBC		
8/01/2021			546.25 Paul Cont		
8/01/2021			308.75 Christine Cont		
8/01/2021			546.25 Aaron Cont		
8/01/2021			308.75 Sally Cont		
21/01/2021			(743.00) ATO PAYGG		
25/01/2021			632.70 Christine Cont		
8/02/2021			437.00 Aaron Cont		
8/02/2021			247.00 Sally Cont		
8/02/2021			437.00 Paul Cont		
8/02/2021			247.00 Christine Cont		
8/03/2021			247.00 Sally Cont		
8/03/2021			437.00 Paul Cont		
8/03/2021			247.00 Christine Cont		
8/03/2021			437.00 Aaron Cont		
26/03/2021			2,672.00 TLS		
26/03/2021			850.00 OZL		
31/03/2021			7,049.56 BEN		
13/04/2021			308.75 Sally Cont		
13/04/2021			546.25 Paul Cont		
13/04/2021			308.75 Christine Cont		
13/04/2021			546.25 Aaron Cont		
15/04/2021			(743.00) ATO PAYGG		
15/04/2021			520.13 Christine Cont		
13/05/2021			247.00 Sally Cont		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	13/05/2021		437.00 Paul Cont		
	13/05/2021		247.00 Christine Cont		
	13/05/2021		437.00 Aaron Cont		
	26/05/2021		1,768.00 BOQ		
	8/06/2021		247.00 Sally Cont		
	8/06/2021		437.00 Paul Cont		
	8/06/2021		247.00 Christine Cont		
	8/06/2021		437.00 Aaron Cont		
	22/06/2021		5,000.00 SNM		
	22/06/2021		5,000.00 CAM		
	22/06/2021		19,319.00 AJM		
	22/06/2021		19,319.00 PEM		
	24/06/2021		(1,744.46) Income Tax		
	24/06/2021		8,468.82 AST		
	25/06/2021		4,587.22 WBC		
290 0003	CBA Business Online			85.05	85.05
290 0004	Cash at Bank - Peloton Capital			1,294.09	1,294.09
310	Accrued Income			-	-
310 0001	Accrued Income			-	-
	24/09/2020		2,672.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	24/09/2020		(2,672.00) TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	5/10/2020		400.00 OZL AUD 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	5/10/2020		(400.00) OZL AUD 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	25/11/2020		1,248.00 BOQ AUD 0.12 FRANKED, 30% CTR, DRP NIL DISC		
	25/11/2020		(1,248.00) BOQ AUD 0.12 FRANKED, 30% CTR, DRP NIL DISC		
	17/12/2020		8,468.82 AST AUD 0.019 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC		
	17/12/2020		(8,468.82) AST AUD 0.019 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC		
	18/12/2020		2,451.79 WBC AUD 0.31 FRANKED, 30% CTR, DRP 1.5% DISC		
	18/12/2020		(2,451.79) WBC AUD 0.31 FRANKED, 30% CTR, DRP 1.5% DISC		
	26/03/2021		2,672.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	26/03/2021		(2,672.00) TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	26/03/2021		850.00 OZL AUD 0.17 FRANKED, 30% CTR, DRP 1.5% DISC		
	26/03/2021		(850.00) OZL AUD 0.17 FRANKED, 30% CTR, DRP 1.5% DISC		
	31/03/2021		7,049.56 BEN AUD 0.28 FRANKED, 30% CTR, DRP 1.5% DISC, BSP		
	31/03/2021		(7,049.56) BEN AUD 0.28 FRANKED, 30% CTR, DRP 1.5% DISC, BSP		
	26/05/2021		1,768.00 BOQ AUD 0.17 FRANKED, 30% CTR, DRP NIL DISC		
	26/05/2021		(1,768.00) BOQ AUD 0.17 FRANKED, 30% CTR, DRP NIL DISC		
	24/06/2021		8,468.82 AST AUD 0.019 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC		
	24/06/2021		(8,468.82) AST AUD 0.019 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC		
	25/06/2021		4,587.22 WBC AUD 0.58 FRANKED, 30% CTR, DRP NIL DISC		
	25/06/2021		(4,587.22) WBC AUD 0.58 FRANKED, 30% CTR, DRP NIL DISC		
450	Provisions for Tax - Fund			1,485.48	4,615.74
450 0009	Provision for Income Tax (Fund)			1,485.48	4,615.74
	24/06/2021		(1,485.46) Income Tax		
	30/06/2021		743.00 4th Atr		
	30/06/2021		(743.00) 4th Qtr		
	30/06/2021		4,615.72 Current year tax expense		
500	Sundry Creditors			-	743.00
500 0001	Sundry Creditors Number 1			-	743.00
	30/06/2021		743.00 4th quarter PAYG		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
601	Term Deposits			-	11,184.66
601 0001	Commonwealth Bank Term Deposit 1 4/10/2020		11,184.66 Term Deposit Int	-	11,184.66
605	Australian Listed Shares			-	40,636.21
605 0339	Bank Of Queensland. - Dividends 25/11/2020		1,248.00 BOQ AUD 0.12 FRANKED, 30% CTR, DRP NIL DISC	-	3,016.00
	26/05/2021		1,768.00 BOQ AUD 0.17 FRANKED, 30% CTR, DRP NIL DISC		
605 0370	Bendigo And Adelaide - Dividends 31/03/2021		7,049.56 BEN AUD 0.28 FRANKED, 30% CTR, DRP 1.5% DISC, BSP	-	7,049.56
605 0586	Ausnet Ordinary Fully Paid 17/12/2020		8,468.82 AST AUD 0.019 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC	-	16,937.64
	24/06/2021		8,468.82 AST AUD 0.019 FRANKED, 30% CTR, NIL CFI, DRP 2% DISC		
605 1804	OZ Minerals - Dividends 5/10/2020		400.00 OZL AUD 0.08 FRANKED, 30% CTR, DRP NIL DISC	-	1,250.00
	26/03/2021		850.00 OZL AUD 0.17 FRANKED, 30% CTR, DRP 1.5% DISC		
605 2346	Telstra Corporation. - Dividends 24/09/2020		2,672.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	-	5,344.00
	26/03/2021		2,672.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
605 2553	Westpac Banking Corp - Dividends 18/12/2020		2,451.79 WBC AUD 0.31 FRANKED, 30% CTR, DRP 1.5% DISC	-	7,039.01
	25/06/2021		4,587.22 WBC AUD 0.58 FRANKED, 30% CTR, DRP NIL DISC		
702	Employer Concessional Contributions			-	22,542.11
00001	Musolino, Aaron John			-	5,681.00
	2/07/2020		0.00 aaron Cont		
	2/07/2020		437.00 aaron Cont		
	17/08/2020		0.00 Aaron Cont		
	17/08/2020		546.25 Aaron Cont		
	7/09/2020		0.00 Aaron Cont		
	7/09/2020		437.00 Aaron Cont		
	7/10/2020		0.00 Aaron Cont		
	7/10/2020		437.00 Aaron Cont		
	11/11/2020		0.00 Aaron Cont		
	11/11/2020		546.25 Aaron Cont		
	10/12/2020		0.00 Aaron Cont		
	10/12/2020		437.00 Aaron Cont		
	8/01/2021		0.00 Aaron Cont		
	8/01/2021		546.25 Aaron Cont		
	8/02/2021		0.00 Aaron Cont		
	8/02/2021		437.00 Aaron Cont		
	8/03/2021		0.00 Aaron Cont		
	8/03/2021		437.00 Aaron Cont		
	13/04/2021		0.00 Aaron Cont		
	13/04/2021		546.25 Aaron Cont		
	13/05/2021		0.00 Aaron Cont		
	13/05/2021		437.00 Aaron Cont		
	8/06/2021		0.00 Aaron Cont		
	8/06/2021		437.00 Aaron Cont		
00002	Musolino, Christine Ann Josephine			-	7,969.11
	2/07/2020		0.00 Christine Cont		
	2/07/2020		247.00 Christine Cont		
	4/08/2020		0.00 Christine Cont		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	4/08/2020		658.35 Christine Cont		
	4/08/2020		0.00 Christine Cont		
	4/08/2020		666.91 Christine Cont		
	4/08/2020		0.00 Christine Cont		
	4/08/2020		524.40 Christine Cont		
	4/08/2020		1,117.22 Contribution Employer Concessional Contributions		
	17/08/2020		0.00 Christine Cont		
	17/08/2020		308.75 Christine Cont		
	7/09/2020		0.00 Christine Cont		
	7/09/2020		247.00 Christine Cont		
	7/10/2020		0.00 Christine Cont		
	7/10/2020		247.00 Christine Cont		
	16/10/2020		0.00 Christine Cont		
	16/10/2020		638.40 Christine Cont		
	11/11/2020		0.00 Christine Cont		
	11/11/2020		308.75 Christine Cont		
	10/12/2020		0.00 Christine Cont		
	10/12/2020		247.00 Christine Cont		
	8/01/2021		0.00 Christine Cont		
	8/01/2021		308.75 Christine Cont		
	25/01/2021		0.00 Christine Cont		
	25/01/2021		632.70 Christine Cont		
	8/02/2021		0.00 Christine Cont		
	8/02/2021		247.00 Christine Cont		
	8/03/2021		0.00 Christine Cont		
	8/03/2021		247.00 Christine Cont		
	13/04/2021		0.00 Christine Cont		
	13/04/2021		308.75 Christine Cont		
	15/04/2021		0.00 Christine Cont		
	15/04/2021		520.13 Christine Cont		
	13/05/2021		0.00 Christine Cont		
	13/05/2021		247.00 Christine Cont		
	8/06/2021		0.00 Christine Cont		
	8/06/2021		247.00 Christine Cont		
00003	Musolino, Paul Elliott			-	5,681.00
	2/07/2020		0.00 Paul Cont		
	2/07/2020		437.00 Paul Cont		
	17/08/2020		0.00 Paul Cont		
	17/08/2020		546.25 Paul Cont		
	7/09/2020		0.00 Paul Cont		
	7/09/2020		437.00 Paul Cont		
	7/10/2020		0.00 Paul Cont		
	7/10/2020		437.00 Paul Cont		
	11/11/2020		0.00 Paul Cont		
	11/11/2020		546.25 Paul Cont		
	10/12/2020		0.00 Paul Cont		
	10/12/2020		437.00 Paul Cont		
	8/01/2021		0.00 Paul Cont		
	8/01/2021		546.25 Paul Cont		
	8/02/2021		0.00 Paul Cont		
	8/02/2021		437.00 Paul Cont		
	8/03/2021		0.00 Paul Cont		
	8/03/2021		437.00 Paul Cont		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	13/04/2021		0.00 Paul Cont		
	13/04/2021		546.25 Paul Cont		
	13/05/2021		437.00 Paul Cont		
	13/05/2021		0.00 Paul Cont		
	8/06/2021		0.00 Paul Cont		
	8/06/2021		437.00 Paul Cont		
00004	Musolino, Sally			-	3,211.00
	2/07/2020		0.00 Sally Cont		
	2/07/2020		247.00 Sally Cont		
	17/08/2020		0.00 Sally Cont		
	17/08/2020		308.75 Sally Cont		
	7/09/2020		0.00 Sally Cont		
	7/09/2020		247.00 Sally Cont		
	7/10/2020		0.00 Sally Cont		
	7/10/2020		247.00 Sally Cont		
	11/11/2020		0.00 Sally Cont		
	11/11/2020		308.75 Sally Cont		
	10/12/2020		0.00 Sally Cont		
	10/12/2020		247.00 Sally Cont		
	8/01/2021		0.00 Sally Cont		
	8/01/2021		308.75 Sally Cont		
	8/02/2021		0.00 Sally Cont		
	8/02/2021		247.00 Sally Cont		
	8/03/2021		0.00 Sally Cont		
	8/03/2021		247.00 Sally Cont		
	13/04/2021		0.00 Sally Cont		
	13/04/2021		308.75 Sally Cont		
	13/05/2021		0.00 Sally Cont		
	13/05/2021		247.00 Sally Cont		
	8/06/2021		0.00 Sally Cont		
	8/06/2021		247.00 Sally Cont		
703	Salary Sacrifice Concessional Contributions			-	48,638.00
00001	Musolino, Aaron John			-	19,319.00
	22/06/2021		19,319.00 Contribution Salary Sacrifice Concessional Contributions		
00002	Musolino, Christine Ann Josephine			-	5,000.00
	22/06/2021		5,000.00 Contribution Salary Sacrifice Concessional Contributions		
00003	Musolino, Paul Elliott			-	19,319.00
	22/06/2021		19,319.00 Contribution Salary Sacrifice Concessional Contributions		
00004	Musolino, Sally			-	5,000.00
	22/06/2021		5,000.00 Contribution Employer Concessional Contributions		
780	Market Movement Non-Realised			-	273,261.98
780 0015	Market Movement Non-Realised - Shares - Listed			-	273,261.98
	30/06/2021		273,261.98 Unrealised market movement - Domestic Shares		
801	Fund Administration Expenses			-	3,102.00
801 0001	Accountancy Fees			-	1,804.00
	27/10/2020		1,804.00 accounting		
801 0005	Audit Fees			-	1,298.00
	27/10/2020		1,298.00 audit fees		
825	Fund Lodgement Expenses			-	259.00
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00
	24/06/2021		259.00 ATO Levy Payment		

General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
860	Fund Tax Expenses			-	6,844.72
860 0004	Income Tax Expense			-	6,844.72
	21/01/2021		743.00 ATO PAYGG		
	15/04/2021		743.00 ATO PAYGG		
	30/06/2021		743.00 4th Atr		
	30/06/2021		4,615.72 Current year tax expense		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2020 to 30/06/2021

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Domestic Shares									
2050339	Bank Of Queensland.	BOQ	64,168.00	-	-	-	94,744.00	-	30,576.00
2050370	Bendigo And Adelaide	BEN	176,490.77	-	-	-	264,106.73	-	87,615.96
2050586	Ausnet Ordinary Fully Paid	AST	297,745.97	-	-	-	312,009.25	-	14,263.28
2051804	OZ Minerals	OZL	54,800.00	-	-	-	112,400.00	-	57,600.00
2052346	Telstra Corporation.	TLS	104,542.00	-	-	-	125,584.00	-	21,042.00
2052553	Westpac Banking Corp	WBC	141,966.55	-	-	-	204,131.29	-	62,164.74
			839,713.29	-	-	-	1,112,975.27	-	273,261.98
	TOTALS		839,713.29	-	-	-	1,112,975.27	-	273,261.98

Tax Reconciliation

For the year ended 30 June 2021

INCOME

Gross Interest Income		11,184.00	
Gross Dividend Income			
Imputation Credits	13,060.13		
Franked Amounts	30,473.63		
Unfranked Amounts	10,162.58	53,696.00	
Gross Rental Income			-
Gross Foreign Income			-
Gross Trust Distributions			-
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	71,180.00		
Member Contributions	-	71,180.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		-
Non-arm's length income			-
Net Other Income			-
Gross Income			136,060.00
Less Exempt Current Pension Income			-
Total Income			136,060.00
LESS DEDUCTIONS			
Other Deduction		3,361.00	
Total Deductions			3,361.00
TAXABLE INCOME			132,699.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		19,904.85	
Less Foreign Tax Offset	-		-
Less Other Tax Credit	-		-
Tax Assessed			19,904.85
Less Imputed Tax Credit		13,060.13	
Less Amount Already paid (for the year)		2,229.00	15,289.13
TAX DUE OR REFUNDABLE			4,615.72
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			4,874.72

Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 0339 Bank Of Queensland. (BOQ)	19/02/2015	2,100.0000	19,131.00	29,841.00	-	Loss	29,841.00	(10,710.00)
	13/02/2018	103.0000	938.33	1,294.09	-	Loss	1,294.09	(355.76)
	13/02/2018	8,197.0000	74,674.67	96,937.40	-	Loss	96,937.40	(22,262.73)
		10,400.0000	94,744.00	128,072.49	-		128,072.49	(33,328.49)
205 0370 Bendigo And Adelaide (BEN)	22/08/2013	13,800.0000	144,762.00	148,262.02	-	Loss	148,262.02	(3,500.02)
	16/06/2014	277.0000	2,905.73	3,000.00	-	Loss	3,000.00	(94.27)
	19/02/2015	2,200.0000	23,078.00	30,013.50	-	Loss	30,013.50	(6,935.50)
	13/02/2018	8,900.0000	93,361.00	99,096.54	-	Loss	99,096.54	(5,735.54)
		25,177.0000	264,106.73	280,372.06	-		280,372.06	(16,265.33)
205 0586 Ausnet Ordinary Fully Paid (AST)	19/02/2015	6,849.0000	11,985.75	9,982.42	-	Discount	9,982.42	2,003.33
	23/10/2015	171,442.0000	300,023.50	249,739.97	-	Discount	249,739.97	50,283.53
		178,291.0000	312,009.25	259,722.39	-		259,722.39	52,286.86
205 1804 OZ Minerals (OZL)	10/09/2008	5,000.0000	112,400.00	69,915.00	-	Discount	69,915.00	42,485.00
		5,000.0000	112,400.00	69,915.00	-		69,915.00	42,485.00
205 2346 Telstra Corporation. (TLS)	4/11/2013	28,900.0000	108,664.00	149,616.11	-	Loss	149,616.11	(40,952.11)
	19/02/2015	4,500.0000	16,920.00	30,062.50	-	Loss	30,062.50	(13,142.50)
		33,400.0000	125,584.00	179,678.61	-		179,678.61	(54,094.61)
205 2553 Westpac Banking Corp (WBC)	23/10/2015	7,909.0000	204,131.29	249,998.65	-	Loss	249,998.65	(45,867.36)
		7,909.0000	204,131.29	249,998.65	-		249,998.65	(45,867.36)
TOTALS			1,112,975.27	1,167,759.20	-		1,167,759.20	(54,783.93)
GRAND TOTAL								(54,783.93)

Tax Statement

As at 30 June 2021

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	30,473.63	13,060.13	43,533.76
Unfranked	10,162.58		10,162.58
Unfranked CFI	-		-
Interest	11,184.66		11,184.66
Other Income	-		-
			64,881.00
Gross Rental Income			
	-		-
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Total Distributions	51,820.87		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	3,361.00		
Net Distributions	48,459.87		
Net Capital Gains from Sales	-		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2021

Dividends

	Tax Date	Amount Received	Franked	Unfranked	Unfranked CFI	Franking Credits	Foreign Income	Foreign Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	NALI	Other Tax Credits
Domestic Shares												
Ausnet Ordinary Fully Paid (AST)												
	17/12/2020	8,468.82	3,387.53	5,081.29	-	1,451.80	-	-	-	-	-	-
	24/06/2021	8,468.82	3,387.53	5,081.29	-	1,451.80	-	-	-	-	-	-
		16,937.64	6,775.06	10,162.58	-	2,903.60	-	-	-	-	-	-
Bank Of Queensland. - Dividends (BOQ)												
	25/11/2020	1,248.00	1,248.00	-	-	534.86	-	-	-	-	-	-
	26/05/2021	1,768.00	1,768.00	-	-	757.71	-	-	-	-	-	-
		3,016.00	3,016.00	-	-	1,292.57	-	-	-	-	-	-
Bendigo And Adelaide - Dividends (BEN)												
	31/03/2021	7,049.56	7,049.56	-	-	3,021.24	-	-	-	-	-	-
		7,049.56	7,049.56	-	-	3,021.24	-	-	-	-	-	-
OZ Minerals - Dividends (OZL)												
	05/10/2020	400.00	400.00	-	-	171.43	-	-	-	-	-	-
	26/03/2021	850.00	850.00	-	-	364.29	-	-	-	-	-	-
		1,250.00	1,250.00	-	-	535.72	-	-	-	-	-	-
Telstra Corporation. - Dividends (TLS)												
	24/09/2020	2,672.00	2,672.00	-	-	1,145.14	-	-	-	-	-	-
	26/03/2021	2,672.00	2,672.00	-	-	1,145.14	-	-	-	-	-	-
		5,344.00	5,344.00	-	-	2,290.28	-	-	-	-	-	-
Westpac Banking Corp - Dividends (WBC)												
	18/12/2020	2,451.79	2,451.79	-	-	1,050.77	-	-	-	-	-	-
	25/06/2021	4,587.22	4,587.22	-	-	1,965.95	-	-	-	-	-	-
		7,039.01	7,039.01	-	-	3,016.72	-	-	-	-	-	-
		40,636.21	30,473.63	10,162.58	-	13,060.13	-	-	-	-	-	-
TOTALS		40,636.21	30,473.63	10,162.58	-	13,060.13	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2021

Interest

	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Fixed Interest Securities							
Commonwealth Bank Term Deposit 1							
	04/10/2020	11,184.66	11,184.66	-	-	-	-
		11,184.66	11,184.66	-	-	-	-
		11,184.66	11,184.66	-	-	-	-
TOTALS		11,184.66	11,184.66	-	-	-	-

Detailed Tax Statement

As at 30 June 2021

Tax Deductible Expenses

Account	Amount Paid
Accountancy Fees	1,804.00
ATO Annual Return Fee - Supervisory levy	259.00
Audit Fees	1,298.00
TOTALS	3,361.00

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income		-
Gross Dividend Income		-
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income		-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	136,060.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>136,060.00</u>

Reduced Fund Income:

Fund Income	136,060.00
LESS Exempt Current Pension Income	-
	<u>136,060.00</u>

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>136,060.00</u>
Fund Income	136,060.00
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	136,060.00
LESS Gross Taxable Contributions	71,180.00
LESS Exempt Current Pension Income	-
	<u>64,880.00</u>

Total Investment Income:

Gross Income	136,060.00
LESS Gross Taxable Contributions	<u>71,180.00</u>
	64,880.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>64,880.00</u>
Total Investment Income	64,880.00
	<u>1.0000000000</u>

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0001		27/10/2020	accounting	1,804.00	100.00	1,804.00	Yes	1.0000		1,804.00
801 0005		27/10/2020	audit fees	1,298.00	100.00	1,298.00	Yes	1.0000		1,298.00
825 0005		24/06/2021	ATO Levy Payment	259.00	100.00	259.00	No	-		259.00
TOTALS										3,361.00

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
601 0001	Commonwealth Bank Term Deposit 1	04/10/2020	11,184.66	-	-	-	
605 0339	Bank Of Queensland. - Dividends	25/11/2020	1,248.00	-	-	-	
605 0339	Bank Of Queensland. - Dividends	26/05/2021	1,768.00	-	-	-	
605 0370	Bendigo And Adelaide - Dividends	31/03/2021	7,049.56	-	-	-	
605 0586	Ausnet Ordinary Fully Paid	17/12/2020	8,468.82	-	-	-	
605 0586	Ausnet Ordinary Fully Paid	24/06/2021	8,468.82	-	-	-	
605 1804	OZ Minerals - Dividends	05/10/2020	400.00	-	-	-	
605 1804	OZ Minerals - Dividends	26/03/2021	850.00	-	-	-	
605 2346	Telstra Corporation. - Dividends	24/09/2020	2,672.00	-	-	-	
605 2346	Telstra Corporation. - Dividends	26/03/2021	2,672.00	-	-	-	
605 2553	Westpac Banking Corp - Dividends	18/12/2020	2,451.79	-	-	-	
605 2553	Westpac Banking Corp - Dividends	25/06/2021	4,587.22	-	-	-	
Total Assessable Revenue			51,820.87	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			51,820.87	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
601 0001	Commonwealth Bank Term Deposit 1	04/10/2020	-	-	-	-	-	-	11,184.66	-	11,184.66
605 0339	Bank Of Queensland. - Dividends	25/11/2020	-	-	-	1,248.00	534.86	-	-	-	1,782.86
605 0339	Bank Of Queensland. - Dividends	26/05/2021	-	-	-	1,768.00	757.71	-	-	-	2,525.71
605 0370	Bendigo And Adelaide - Dividends	31/03/2021	-	-	-	7,049.56	3,021.24	-	-	-	10,070.80
605 0586	Ausnet Ordinary Fully Paid	17/12/2020	-	5,081.29	-	3,387.53	1,451.80	-	-	-	9,920.62
605 0586	Ausnet Ordinary Fully Paid	24/06/2021	-	5,081.29	-	3,387.53	1,451.80	-	-	-	9,920.62
605 1804	OZ Minerals - Dividends	05/10/2020	-	-	-	400.00	171.43	-	-	-	571.43
605 1804	OZ Minerals - Dividends	26/03/2021	-	-	-	850.00	364.29	-	-	-	1,214.29
605 2346	Telstra Corporation. - Dividends	24/09/2020	-	-	-	2,672.00	1,145.14	-	-	-	3,817.14
605 2346	Telstra Corporation. - Dividends	26/03/2021	-	-	-	2,672.00	1,145.14	-	-	-	3,817.14
605 2553	Westpac Banking Corp - Dividends	18/12/2020	-	-	-	2,451.79	1,050.77	-	-	-	3,502.56
605 2553	Westpac Banking Corp - Dividends	25/06/2021	-	-	-	4,587.22	1,965.95	-	-	-	6,553.17
TOTALS			-	10,162.58	-	30,473.63	13,060.13	-	11,184.66	-	64,881.00