
Workpapers - 2021 Financial Year

The C & C Fong Superannuation Fund

Preparer: Silvio Avolio

Reviewer: Sam Greco

Printed: 14 January 2022

Lead Schedule

2021 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
25000	Interest Received	(\$2.03)	(\$9.71)	(79.09)%	Ready for Review
26505	Other Income	(\$135.77)		100%	Ready for Review
28000	Property Income	(\$80,353.68)	(\$86,811.86)	(7.44)%	Ready for Review
30100	Accountancy Fees	\$1,210.00	\$1,210.00	0%	Ready for Review
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%	Ready for Review
30700	Auditor's Remuneration	\$330.00	\$462.00	(28.57)%	Ready for Review
41600	Pensions Paid	\$86,600.00	\$88,600.00	(2.26)%	Ready for Review
42030	Property Expenses - Legal Fees	\$1,925.00		100%	Ready for Review
49000	Profit/Loss Allocation Account	(\$9,832.52)	(\$3,709.43)	165.07%	Ready for Review
50000	Members	(\$1,002,811.99)	(\$1,012,644.51)	(0.97)%	Ready for Review
60400	Bank Accounts	\$14,823.99	\$24,791.96	(40.21)%	Ready for Review
77250	Real Estate Properties (Australian - Non Residential)	\$990,000.00	\$990,000.00	0%	Ready for Review
84000	GST Payable/Refundable		(\$137.45)	100%	Ready for Review
86005	ATO Integrated Client Account	(\$2,012.00)	(\$2,010.00)	0.1%	Ready for Review
A	Financial Statements				Ready for Review
B	Permanent Documents				Not Started
C	Other Documents				Ready for Review

Code	Workpaper	CY Balance	LY Balance	Change	Status
D	Pension Documentation				Not Started
E	Estate Planning				Not Started

25000 - Interest Received

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
WBC285078	Westpac DIY Super Savings Account	(\$0.12)	(\$1.78)	(93.26)%
WBC285086	Westpac DIY Super Working Account	(\$1.91)	(\$7.93)	(75.91)%
TOTAL		CY Balance	LY Balance	
		(\$2.03)	(\$9.71)	

Supporting Documents

- Interest Reconciliation Report [Report](#)
- WBC - 285078.pdf [WBC285078](#)
- WBC - 285086.pdf [WBC285086](#)

Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input

The C & C Fong Superannuation Fund Interest Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
WBC285078 Westpac DIY Super Savings Account					
31/07/2020	0.01	0.01			
31/08/2020	0.01	0.01			
30/09/2020	0.01	0.01			
30/10/2020	0.01	0.01			
30/11/2020	0.01	0.01			
31/12/2020	0.01	0.01			
29/01/2021	0.01	0.01			
26/02/2021	0.01	0.01			
31/03/2021	0.01	0.01			
30/04/2021	0.01	0.01			
31/05/2021	0.01	0.01			
30/06/2021	0.01	0.01			
	0.12	0.12			
WBC285086 Westpac DIY Super Working Account					
31/07/2020	0.19	0.19			
31/08/2020	0.23	0.23			
30/09/2020	0.16	0.16			
30/10/2020	0.15	0.15			
30/11/2020	0.18	0.18			

The C & C Fong Superannuation Fund
Interest Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
31/12/2020	0.21	0.21			
29/01/2021	0.20	0.20			
26/02/2021	0.17	0.17			
31/03/2021	0.16	0.16			
30/04/2021	0.13	0.13			
31/05/2021	0.07	0.07			
30/06/2021	0.06	0.06			
	1.91	1.91			
	2.03	2.03			
TOTAL	2.03	2.03			

Tax Return Reconciliation

Totals	Tax Return Label
2.03	11C

Gross Interest



Statement Period
31 March 2021 - 30 June 2021

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG YIN FONG &
MRS CAMMY KOON MEI FONG THE C
AND C FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.94
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.97

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/03/21	STATEMENT OPENING BALANCE			1,851.94
30/04/21	Interest Paid		0.01	1,851.95
31/05/21	Interest Paid		0.01	1,851.96
30/06/21	Interest Paid		0.01	1,851.97
30/06/21	CLOSING BALANCE			1,851.97

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Statement Period
31 December 2020 - 31 March 2021

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.91
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.94

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/12/20	STATEMENT OPENING BALANCE			1,851.91
29/01/21	Interest Paid		0.01	1,851.92
26/02/21	Interest Paid		0.01	1,851.93
31/03/21	Interest Paid		0.01	1,851.94
31/03/21	CLOSING BALANCE			1,851.94

CONVENIENCE AT YOUR FINGERTIPS

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Statement Period
30 September 2020 - 31 December 2020

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.88
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.91

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/09/20	STATEMENT OPENING BALANCE			1,851.88
30/10/20	Interest Paid		0.01	1,851.89
30/11/20	Interest Paid		0.01	1,851.90
31/12/20	Interest Paid		0.01	1,851.91
31/12/20	CLOSING BALANCE			1,851.91

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Statement Period
30 June 2020 - 30 September 2020

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.85
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.88

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/06/20	STATEMENT OPENING BALANCE			1,851.85
31/07/20	Interest Paid		0.01	1,851.86
31/08/20	Interest Paid		0.01	1,851.87
30/09/20	Interest Paid		0.01	1,851.88
30/09/20	CLOSING BALANCE			1,851.88

CONVENIENCE AT YOUR FINGERTIPS

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TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/05/21	Interest Paid		0.07	2,823.96
01/06/21	Deposit-Osko Payment 2895074 Arana Court Pty Ltd Aranacourt Lease		7,374.00	10,197.96
11/06/21	Withdrawal Online 1395569 Tfr Westpac Cho Cc#11(20-21)0083	4,600.00		5,597.96
28/06/21	Deposit-Osko Payment 2013034 Arana Court Pty Ltd Aranacourt Lease		7,374.00	12,971.96
30/06/21	Interest Paid		0.06	12,972.02
30/06/21	CLOSING BALANCE			12,972.02

Westpac Deposits And Mortgages

We've removed some fees. We've also updated some fee names. Details at westpac.com.au/simplerfe

Statement Period
31 March 2021 - 30 June 2021

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG YIN FONG &
MRS CAMMY KOON MEI FONG THE C
AND C FONG SUPERANNUATION FUNDCustomer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEIBSB Account Number
034-054 285 086

Opening Balance	+ \$21,719.76
Total Credits	+ \$22,122.26
Total Debits	- \$30,870.00
Closing Balance	+ \$12,972.02

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/03/21	STATEMENT OPENING BALANCE			21,719.76
16/04/21	Withdrawal Online 1647267 Tfr Westpac Cho Cc#9(20-21)0083	11,000.00		10,719.76
16/04/21	Withdrawal Online 8936211 Bpay Tax Office Bas/Ccfsf/Q3(20-21)	2,011.00		8,708.76
28/04/21	Deposit-Osko Payment 2227515 Arana Court Pty Ltd Aranacourt Lease		7,374.00	16,082.76
30/04/21	Interest Paid		0.13	16,082.89
03/05/21	Withdrawal Online 6559569 Bpay Tax Office Ccfsf-S'Levy19-20	259.00		15,823.89
14/05/21	Withdrawal Online 1950868 Tfr Westpac Cho Cc#10(20-21)0083	13,000.00		2,823.89



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
18/02/21	Withdrawal Online 1140005 Tfr Westpac Cho Cc#7(20-21)0083	7,000.00		15,971.43
26/02/21	Interest Paid		0.17	15,971.60
01/03/21	Deposit-Osko Payment 2007028 Arana Court Pty Ltd Aranacourt Lease		7,374.00	23,345.60
15/03/21	Withdrawal Online 1193770 Tfr Westpac Cho Cc#8(20-21)0083	9,000.00		14,345.60
29/03/21	Deposit-Osko Payment 2173863 Arana Court Pty Ltd Aranacourt Lease		7,374.00	21,719.60
31/03/21	Interest Paid		0.16	21,719.76
31/03/21	CLOSING BALANCE			21,719.76

CONVENIENCE AT YOUR FINGERTIPS

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TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-054 28-5086

Transaction fee(s) period 01 DEC 2020 to 28 FEB 2021

Total \$0.00



Statement Period
31 December 2020 - 31 March 2021

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 086

Opening Balance	+ \$30,238.23
Total Credits	+ \$22,122.53
Total Debits	- \$30,641.00
Closing Balance	+ \$21,719.76

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/12/20	STATEMENT OPENING BALANCE			30,238.23
11/01/21	Withdrawal-Osko Payment 1343507 Super Audits Super Audits/ Audit 19-20 10 Jan 2021	330.00		29,908.23
18/01/21	Withdrawal Online 1154655 Tfr Westpac Cho Cc#6(20-21)0083	11,000.00		18,908.23
27/01/21	Deposit-Osko Payment 2384909 Arana Court Pty Ltd Aranacourt Lease 26 Jan 2021		7,374.00	26,282.23
29/01/21	Interest Paid		0.20	26,282.43
08/02/21	Withdrawal Online 1206700 Tfr Westpac Cho Ccfsf/Acct(19-20)	1,210.00		25,072.43
18/02/21	Withdrawal Online 0222191 Bpay Tax Office Bas/Ccfsf/Q2(20-21)	2,101.00		22,971.43



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/11/20	Deposit-Osko Payment 2584354 Arana Court Pty Ltd Aranacourt Lease		7,374.00	26,864.02
14/12/20	Withdrawal Online 1101130 Tfr Westpac Cho Cc#5(20-21)0083	4,000.00		22,864.02
29/12/20	Deposit-Osko Payment 2584904 Arana Court Pty Ltd Aranacourt Lease 28 Dec 2020		7,374.00	30,238.02
31/12/20	Interest Paid		0.21	30,238.23
31/12/20	CLOSING BALANCE			30,238.23

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-054 28-5086

Transaction fee(s) period 01 SEP 2020 to 30 NOV 2020

Total \$0.00



Statement Period
30 September 2020 - 31 December 2020

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 086

Opening Balance	+ \$21,126.69
Total Credits	+ \$22,122.54
Total Debits	- \$13,011.00
Closing Balance	+ \$30,238.23

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/09/20	STATEMENT OPENING BALANCE			21,126.69
19/10/20	Withdrawal Online 1122239 Bpay Tax Office Ccfsf/Bas/Q1(20-21	2,011.00		19,115.69
19/10/20	Withdrawal Online 1135351 Tfr Personal Ch Cc#3(20-21)0083	4,000.00		15,115.69
28/10/20	Deposit-Osko Payment 2283009 Arana Court Pty Ltd Aranacourt Lease		7,374.00	22,489.69
30/10/20	Interest Paid		0.15	22,489.84
19/11/20	Withdrawal Online 1243635 Tfr Westpac Cho Cc#4(20-21)0083	3,000.00		19,489.84
30/11/20	Interest Paid		0.18	19,490.02



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
01/09/20	Withdrawal Online 1779387 Tfr Personal Ch Cc#1(20-21)0083	10,000.00		23,752.53
18/09/20	Withdrawal Online 1573704 Tfr Personal Ch Cc#2(20-21)0083	10,000.00		13,752.53
29/09/20	Deposit-Osko Payment 2918178 Arana Court Pty Ltd Aranacourt Lease		7,374.00	21,126.53
30/09/20	Interest Paid		0.16	21,126.69
30/09/20	CLOSING BALANCE			21,126.69

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-054 28-5086
Transaction fee(s) period 01 JUN 2020 to 31 AUG 2020

Total \$0.00

ANNUAL INFORMATION FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

For account: 4054/285086
Total interest credited \$7.93

These details are provided for your records and taxation purposes

Statement Period
30 June 2020 - 30 September 2020

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUNDCustomer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEIBSB Account Number
034-054 285 086

Opening Balance	+ \$22,940.11
Total Credits	+ \$22,122.58
Total Debits	- \$23,936.00
Closing Balance	+ \$21,126.69

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/06/20	STATEMENT OPENING BALANCE			22,940.11
17/07/20	Withdrawal Online 2790911 Bpay Tax Office Ccfsf/Bas Q4(19-20	2,011.00		20,929.11
28/07/20	Deposit-Osko Payment 2790891 Arana Court Pty Ltd Aranacourt Lease		7,374.00	28,303.11
31/07/20	Interest Paid		0.19	28,303.30
19/08/20	Withdrawal-Osko Payment 1024825 Mcgee Isles Love Pty Ltd Mcgee Valuation 2020	1,925.00		26,378.30
28/08/20	Deposit-Osko Payment 2562288 Arana Court Pty Ltd Aranacourt Lease		7,374.00	33,752.30
31/08/20	Interest Paid		0.23	33,752.53

26505 - Other Income

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
26505	Other Income	(\$135.77)		100%
TOTAL		CY Balance	LY Balance	
		(\$135.77)		

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all supporting Documentation
- Has the Fund received any non-arm's length income? If so, it may be taxed at 47%

The C & C Fong Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Other Income (26505)					
<u>Other Income (26505)</u>					
30/06/2021	Agreeing ATO Integrated Client Account			135.77	135.77 CR
				135.77	135.77 CR
Total Debits:	0.00				
Total Credits:	135.77				

28000 - Property Income

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
FONG7&8PAT	Unit 7 & 8 Patricks Place, 1 Patricks Rd	(\$80,353.68)	(\$86,811.86)	(7.44)%
TOTAL		CY Balance	LY Balance	
		(\$80,353.68)	(\$86,811.86)	

Supporting Documents

- General Ledger [Report](#)
- Rental Income.pdf

Standard Checklist

- Attach all source documentation e.g. Rental Statements, Lease Statements
- Attach Rental Property Statement Report

The C & C Fong Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Income (28000)					
<u>Unit 7 & 8 Patricks Place, 1 Patricks Rd (FONG7&8PAT)</u>					
28/07/2020	DEPOSIT-OSKO PAYMENT 2790891 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	6,703.64 CR
28/08/2020	DEPOSIT-OSKO PAYMENT 2562288 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	13,407.28 CR
29/09/2020	DEPOSIT-OSKO PAYMENT 2918178 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	20,110.92 CR
28/10/2020	DEPOSIT-OSKO PAYMENT 2283009 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	26,814.56 CR
30/11/2020	DEPOSIT-OSKO PAYMENT 2584354 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	33,518.20 CR
29/12/2020	DEPOSIT-OSKO PAYMENT 2584904 ARANA COURT PTY LTD AranaCourt Lease 28 DE			6,613.64	40,131.84 CR
27/01/2021	DEPOSIT-OSKO PAYMENT 2384909 ARANA COURT PTY LTD AranaCourt Lease 26 JA			6,703.64	46,835.48 CR
01/03/2021	DEPOSIT-OSKO PAYMENT 2007028 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	53,539.12 CR
29/03/2021	DEPOSIT-OSKO PAYMENT 2173863 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	60,242.76 CR
28/04/2021	DEPOSIT-OSKO PAYMENT 2227515 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	66,946.40 CR
01/06/2021	DEPOSIT-OSKO PAYMENT 2895074 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	73,650.04 CR
28/06/2021	DEPOSIT-OSKO PAYMENT 2013034 ARANA COURT PTY LTD AranaCourt Lease			6,703.64	80,353.68 CR
				80,353.68	80,353.68 CR

Total Debits: 0.00

Total Credits: 80,353.68

Arana Court Pty Ltd
Arana Court Chinese Restaurant
ABN 62 168 682 193
Detailed Profit and Loss Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Trading profit	520,006.80	494,621.83
FBT Employee Contribution	14,746.55	14,746.55
Insurance recoveries		3,500.00
Interest received	5.89	3.82
Total income	534,759.24	512,872.20
Expenses		
Accountancy	2,768.18	2,313.64
Advertising and promotion	1,721.28	1,477.52
Bank Fees	6,200.00	4,000.33
Merchant Fees	289.00	274.73
Borrowing Expenses	341.00	268.00
Cleaning/rubbish removal	13,486.11	8,107.33
Delivery/Uber	41,197.89	82,650.57
Depreciation - plant	76,334.39	42,446.00
Depreciation - buildings	1,338.00	174.00
Electricity	11,485.79	11,329.25
Fees & charges	267.48	710.20
Gas	11,805.47	11,458.70
Insurance	7,043.97	6,279.26
Interest - Australia	531.44	5,218.62
M/V car - Fuel & oil	2,654.73	1,936.34
M/V car - Interest	1,824.32	1,765.99
M/V commercial - Fuel & oil	2,500.00	1,263.89
M/V commercial - Reg/Insurance	6,575.16	3,263.23
M/V commercial - Repairs	8,966.66	3,094.54
Postage	123.64	114.05
Printing & stationery	2,419.80	6,166.64
Rates & land taxes	19,296.53	10,656.41
Rent on land & buildings	80,353.68	85,522.03
Repairs & maintenance	6,668.21	8,666.72
Dinnerware/Customer Consumables	676.08	8,159.48
Salaries - Associated persons	91,250.00	55,604.47
Security	450.00	788.95

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Arana Court Pty Ltd
Arana Court Chinese Restaurant
ABN 62 168 682 193
Detailed Profit and Loss Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Staff amenities	742.77	710.89
Subscriptions	1,501.68	999.96
Sundry expenses	633.88	387.10
Superannuation	8,668.75	8,913.35
Superannuation - Assoc persons	10,306.48	5,282.49
Telephone	4,084.73	3,160.17
Website/Online Expenses	3,112.86	
Travel, accom & conference	491.34	414.63
Wages	152,650.23	118,123.54
Total expenses	580,761.53	501,703.02
Profit (Loss) from Ordinary Activities before income tax	(46,002.29)	11,169.18

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

30100 - Accountancy Fees

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$1,210.00	\$1,210.00	0%
TOTAL		CY Balance	LY Balance	
		\$1,210.00	\$1,210.00	

Supporting Documents

- General Ledger [Report](#)
- Accounting Fee.pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

The C & C Fong Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<i>Accountancy Fees (30100)</i>					
08/02/2021	WITHDRAWAL ONLINE 1206700 TFR Westpac Cho CCFSF/Acct(19-20)		1,210.00		1,210.00 DR
			1,210.00		1,210.00 DR
Total Debits:	1,210.00				
Total Credits:	0.00				

Mitcham Property

Developments Pty Ltd

A.B.N. 30 515 453 617
 PO Box 354, ASPLEY QLD 4034
 Phone (07) 3263 5200 Fax (07) 3263 4830

Clarence Fong
 C & C Fong Superannuation Fund
 45 Floramy Street
 BOONDALL QLD 4034

Tax Invoice
206727
 Ref: FONG0007
 12 November, 2020

Description	Amount
Professional Services Rendered Preparation of Financial Statements for the period ended 30 June 2020 which included: Dissection and coding of Bank Statements in preparation of Journals for preparation of Trial Balance for the year ended 30 June 2020 Calculate members benefits and allocate income to each member Preparation of Member Statements for the period ended 30 June 2020 Preparation and Lodgement of Superannuation Fund Tax Return and associated schedules for the year ended 30 June 2020 Preparation of Resolution of Minutes for the period ended 30 June 2020 Sundry advice and Other Matters (This invoice does not include Auditor Fees. These will be invoiced separately by the Auditor.)*	1,210.00

Terms: Strictly Seven Days **AMT Due \$ 1,210.00**

The Amount Due Includes GST of \$110.00
 * Indicates Taxable Supply

Refer to our Terms of Trade on our website www.taxonline.com.au
REMINDER - TAX RETURNS AND BAS'S WILL NOT BE LODGED UNTIL PAYMENT OF INVOICE

Remittance Advice:		Invoice: 206727
C & C Fong Superannuation Fund		Ref: FONG0007
*Cheque *Cash *M/card & VISA Only	12 November, 2020	
*Direct Deposit - please use Invoice No. as your REFERENCE		Amt Due: \$ 1,210.00
Senrico Pty Ltd --- BSB 484 799 Acc 167 066 970		
Card No. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Validation No. <input type="text"/> <input type="text"/> <input type="text"/>	
Cardholder	Signature	Expiry Date/.....

30400 - ATO Supervisory Levy

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%
TOTAL		CY Balance	LY Balance	
		\$259.00	\$259.00	

Supporting Documents

- General Ledger [Report](#)
- ATO Levy.pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

The C & C Fong Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Supervisory Levy (30400)					
ATO Supervisory Levy (30400)					
03/05/2021	WITHDRAWAL ONLINE 6559569 BPAY TAX OFFICE CCFSF-S'Levy19-20		259.00		259.00 DR
			259.00		259.00 DR

Total Debits: 259.00

Total Credits: 0.00



Australian Government
Australian Taxation Office

Agent SAM GRECO & CO.
Client THE TRUSTEE FOR THE C AND C
FONG SUPERANNUATION FUND
ABN 79 454 246 911
TFN 936 018 139

Income tax 551

Date generated	08/12/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from 08 December 2019 to 08 December 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 May 2021	3 May 2021	Payment received		\$259.00	\$0.00
4 Jan 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR
12 May 2020	11 May 2020	Payment received		\$259.00	\$0.00
25 Mar 2020	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$259.00		\$259.00 DR

30700 - Auditor's Remuneration

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration	\$330.00	\$462.00	(28.57)%
TOTAL		CY Balance	LY Balance	
		\$330.00	\$462.00	

Supporting Documents

- General Ledger [Report](#)
- Audit Fee.pdf

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

The C & C Fong Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Auditor's Remuneration (30700)					
Auditor's Remuneration (30700)					
11/01/2021	WITHDRAWAL-OSKO PAYMENT 1343507 Super Audits Super Audits/ Audit 19-20 10		330.00		330.00 DR
			330.00		330.00 DR

Total Debits: 330.00

Total Credits: 0.00

SUPER AUDITS

TAX INVOICE

Supplier: Super Audits
Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)
Address: Box 3376
Rundle Mall 5000
ABN: 20 461 503 652
Services: Auditing
Date: 29 December 2020
Recipient: C & C Fong Superannuation Fund
Address: C/- PO Box 354, ASPLEY Qld. 4034

Description of Services

Statutory audit of the C & C Fong Superannuation Fund for the financial year ending 30 June 2020.

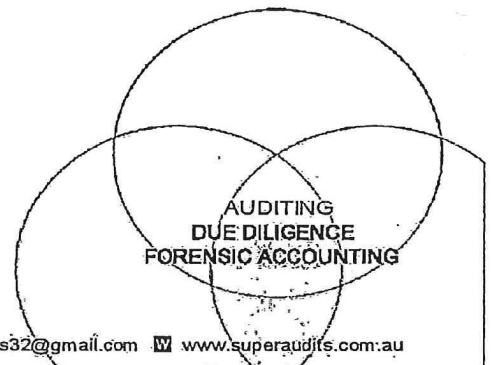
Fee: \$300.00

GST: \$30.00

Total: \$330.00 ✓

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.

7



Liability limited by a scheme approved under Professional Standards Legislation

abn 20 461 503 652 Box 3376, Rundle Mall SA 5000 P 0410 712 708 E tony.boys32@gmail.com W www.superaudits.com.au

41600 - Pensions Paid

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
FONCAM00003P	(Pensions Paid) Fong, Cammy - Pension (Account Based Pension)	\$43,300.00	\$44,300.00	(2.26)%
FONCLA00004P	(Pensions Paid) Fong, Clarence - Pension (Account Based Pension)	\$43,300.00	\$44,300.00	(2.26)%
TOTAL		CY Balance	LY Balance	
		\$86,600.00	\$88,600.00	

Supporting Documents

- Pension Summary Report [Report](#)

Standard Checklist

- Attach copy of Pension Summary Report
- Ensure Member(s) have been advised of pension for coming year
- Ensure Minimum Pension has been paid for each account

The C & C Fong Superannuation Fund
Pension Summary

As at 30 June 2021

Member Name : Fong, Clarence
 Member Age : 69* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free %	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
FONCLA00004P	Account Based Pension	01/07/2014	100.00 %	2.50%	\$12,450.00*	N/A	\$43,300.00	\$0.00	\$43,300.00	NIL
*COVID-19 50% reduction has been applied to the minimum pension amount.										
					\$12,450.00	\$0.00	\$43,300.00	\$0.00	\$43,300.00	\$0.00

Member Name : Fong, Cammy
 Member Age : 65* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free %	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
FONCAM00003P	Account Based Pension	01/07/2014	100.00 %	2.50%	\$12,860.00*	N/A	\$43,300.00	\$0.00	\$43,300.00	NIL
*COVID-19 50% reduction has been applied to the minimum pension amount.										
					\$12,860.00	\$0.00	\$43,300.00	\$0.00	\$43,300.00	\$0.00

Total :

					\$25,310.00	\$0.00	\$86,600.00	\$0.00	\$86,600.00	\$0.00
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*Age as at 01/07/2020 or pension start date for new pensions.

42030 - Property Expenses - Legal Fees

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
FONG7&8PAT	Unit 7 & 8 Patricks Place, 1 Patricks Rd	\$1,925.00		100%
TOTAL		CY Balance	LY Balance	
		\$1,925.00		

Supporting Documents

- General Ledger [Report](#)
- Valuation Fee.pdf

Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

The C & C Fong Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Legal Fees (42030)					
Unit 7 & 8 Patricks Place, 1 Patricks Rd (FONG7&8PAT)					
19/08/2020	WITHDRAWAL-OSKO PAYMENT 1024825 McGee Isles Love Pty Ltd McGee VALUATION 2		1,925.00		1,925.00 DR
			1,925.00		1,925.00 DR

Total Debits: 1,925.00

Total Credits: 0.00

Owen Thorn

From: Clarence Fong <clarencyfong@yahoo.com>
Sent: Friday, 31 July 2020 12:05 PM
To: Scott Campbell
Cc: Dezohn Whitters
Subject: Re: Valuation Quote - Units 7 & 8, 1 Patricks Road, Arana Hills

Hi Scott

I accept your quote in your email. Please proceed accordingly. Let me know what are required from me.

Kind regards
Clarence

On Friday, July 31, 2020, 12:01, Scott Campbell <SCampbell@bne.mcgees.com.au> wrote:

Hi Clarence,

Our fee to assess the market value of these two lots for Self-Managed Superannuation Fund reporting purposes is \$1,750 plus GST (same fee as last time) and we will require approximately 10 working days to complete from the date of instruction.

If you would like us to proceed on this basis, please reply to this email indicating your intentions? Alternatively, if you have any further questions, please ring me.

Yours sincerely,



Scott Campbell Head of Valuation and Professional Services

M 0403 165 355 D 07 3231 9704 T 07 3231 9777 F 07 3831 2312 E SCampt

Level 5, 410 Queen Street, Brisbane, QLD 4000 W bne.mcgees.com.au

■ Sales ■ Leasing ■ Property Management ■ Valuation ■ Advisory

there is a
difference...



49000 - Profit/Loss Allocation Account

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	(\$9,832.52)	(\$3,709.43)	165.07%
TOTAL		CY Balance	LY Balance	
		(\$9,832.52)	(\$3,709.43)	

Supporting Documents

No supporting documents

50000 - Members

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
FONCAM00003P	Fong, Cammy - Pension (Account Based Pension)	(\$514,539.94)		(\$39,028.59)	\$43,300.00		(\$510,268.53)	(0.83)%
FONCLA00004P	Fong, Clarence - Pension (Account Based Pension)	(\$498,104.57)		(\$37,738.89)	\$43,300.00		(\$492,543.46)	(1.12)%

TOTAL

Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance
(\$1,012,644.51)		(\$76,767.48)	\$86,600.00		(\$1,002,811.99)

Supporting Documents

- Members Summary Report
- Members Statements Report

Standard Checklist

- Attach copies of Members Statements

The C & C Fong Superannuation Fund

Members Statement

Clarence Chung Yin Fong
 45 Floramy Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 22/06/2012
 Service Period Start Date: 22/06/2012
 Date Left Fund:
 Member Code: FONCLA00001A
 Account Start Date 22/06/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

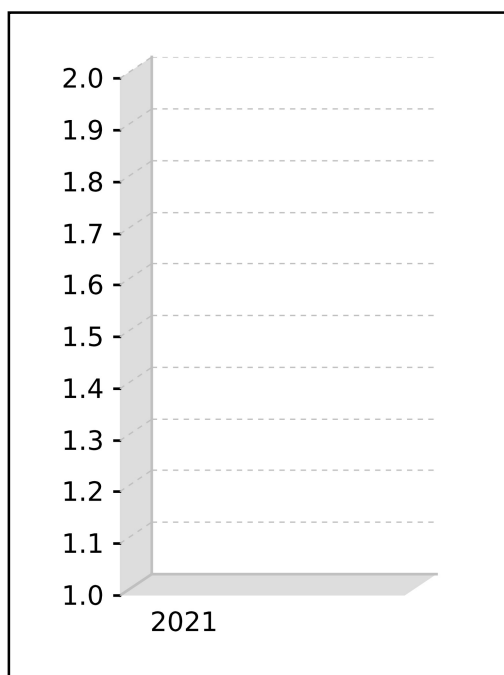
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021 0.00

The C & C Fong Superannuation Fund

Members Statement

Clarence Chung Yin Fong
 45 Floramy Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 22/06/2012
 Service Period Start Date: 22/06/2012
 Date Left Fund:
 Member Code: FONCLA00004P
 Account Start Date 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 492,543.46
 Total Death Benefit 492,543.46

Your Balance

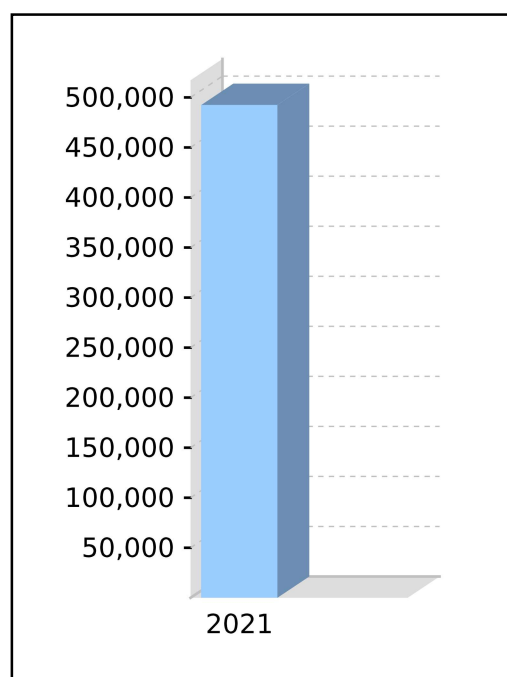
Total Benefits 492,543.46

Preservation Components

Preserved
 Unrestricted Non Preserved 492,543.46
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 492,543.46
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	498,104.57
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	37,738.89
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	43,300.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	492,543.46

The C & C Fong Superannuation Fund

Members Statement

Cammy Koon Mei Fong
 45 Floramy Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 22/06/2012
 Service Period Start Date: 22/06/2012
 Date Left Fund:
 Member Code: FONCAM00002A
 Account Start Date 22/06/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
 Total Death Benefit

Your Balance

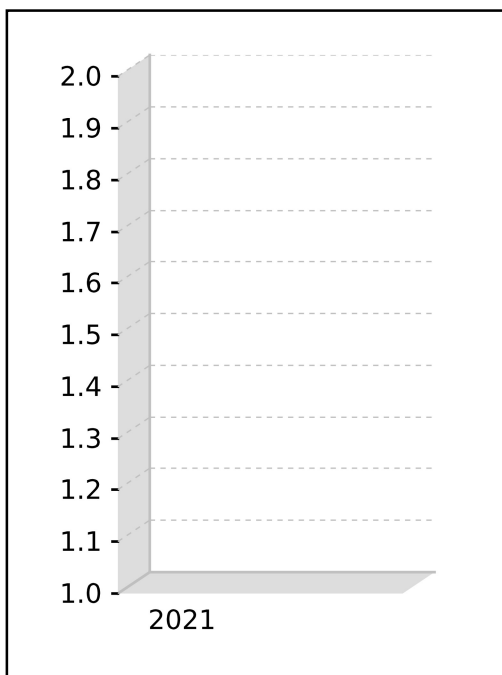
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021

0.00

The C & C Fong Superannuation Fund

Members Statement

Cammy Koon Mei Fong
 45 Floramy Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 22/06/2012
 Service Period Start Date: 22/06/2012
 Date Left Fund:
 Member Code: FONCAM00003P
 Account Start Date 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 510,268.53
 Total Death Benefit 510,268.53

Your Balance

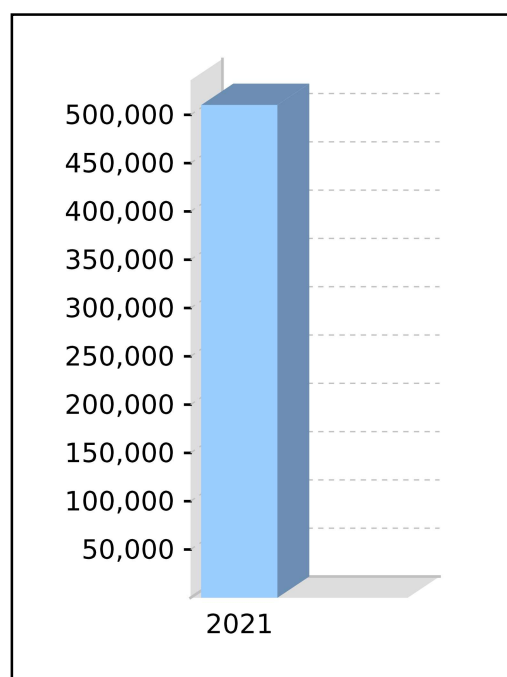
Total Benefits 510,268.53

Preservation Components

Preserved
 Unrestricted Non Preserved 510,268.53
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 510,268.53
 Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	514,539.94
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	39,028.59
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	43,300.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	510,268.53

The C & C Fong Superannuation Fund
Members Summary

As at 30 June 2021

	Increases				Decreases				Closing Balance				
	Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid		Benefits Paid/Transfers Out	Insurance Premiums	Member Expenses	
Clarence Chung Yin Fong (Age: 70)													
FONCLA00001A - Accumulation													
FONCLA00004P - Account Based Pension - Tax Free: 100.00%				37,738.89		43,300.00							492,543.46
498,104.57				37,738.89		43,300.00							492,543.46
Cammy Koon Mei Fong (Age: 66)													
FONCAM00002A - Accumulation													
FONCAM00003P - Account Based Pension - Tax Free: 100.00%				39,028.59		43,300.00							510,268.53
514,539.94				39,028.59		43,300.00							510,268.53
1,012,644.51				76,767.48		86,600.00							1,002,811.99

60400 - Bank Accounts

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
WBC285078	Westpac DIY Super Savings Account	\$1,851.97	\$1,851.85	0.01%
WBC285086	Westpac DIY Super Working Account	\$12,972.02	\$22,940.11	(43.45)%
TOTAL		CY Balance	LY Balance	
		\$14,823.99	\$24,791.96	

Supporting Documents

- Bank Statement Report [Report](#)
- WBC - 285078.pdf [WBC285078](#)
- WBC - 285086.pdf [WBC285086](#)

Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

The C & C Fong Superannuation Fund Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / WBC285078

Account Name: Westpac DIY Super Savings Account

BSB and Account Number: 034054 285078

Opening Balance - Total Debits + Total Credits = Closing Balance
\$ 1,851.85 \$ 0.12 \$ 1,851.97

Data Feed Used
BGL Bank Data Service

Date	Description	Debit	Credit	Ledger Balance	Statement Balance	Variance
		\$	\$	\$	\$	\$
01/07/2020	Opening Balance			1,851.85	1,851.85	
31/07/2020	INTEREST PAID		0.01	1,851.86	1,851.86	
31/08/2020	INTEREST PAID		0.01	1,851.87		
30/09/2020	INTEREST PAID		0.01	1,851.88	1,851.88	
30/10/2020	INTEREST PAID		0.01	1,851.89	1,851.89	
30/11/2020	INTEREST PAID		0.01	1,851.90		
31/12/2020	INTEREST PAID		0.01	1,851.91	1,851.91	
29/01/2021	INTEREST PAID		0.01	1,851.92	1,851.92	
26/02/2021	INTEREST PAID		0.01	1,851.93	1,851.93	
31/03/2021	INTEREST PAID		0.01	1,851.94	1,851.94	
30/04/2021	INTEREST PAID		0.01	1,851.95	1,851.95	
31/05/2021	INTEREST PAID		0.01	1,851.96	1,851.96	
30/06/2021	INTEREST PAID		0.01	1,851.97	1,851.97	
30/06/2021	CLOSING BALANCE			1,851.97	1,851.97	
			0.12			

The C & C Fong Superannuation Fund Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / WBC285086

Account Name: Westpac DIY Super Working Account

BSB and Account Number: 034054 285086

Opening Balance - Total Debits + Total Credits = Closing Balance
 \$ 22,940.11 - \$ 98,458.00 + \$ 88,489.91 = \$ 12,972.02

Data Feed Used
 BGL Bank Data Service

Date	Description	Debit	Credit	Ledger Balance	Statement Balance	Variance
		\$	\$	\$	\$	\$
01/07/2020	Opening Balance			22,940.11	22,940.11	
17/07/2020	WITHDRAWAL ONLINE 2790911 BPAY TAX OFFICE CCFSF/BAS Q4(19-20	2,011.00		20,929.11	20,929.11	
28/07/2020	DEPOSIT-OSKO PAYMENT 2790891 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	28,303.11	28,303.11	
31/07/2020	INTEREST PAID		0.19	28,303.30	28,303.30	
19/08/2020	WITHDRAWAL-OSKO PAYMENT 1024825 McGee Isles Love Pty Ltd McGee VALUATION 2	1,925.00		26,378.30	26,378.30	
28/08/2020	DEPOSIT-OSKO PAYMENT 2562288 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	33,752.30	33,752.30	
31/08/2020	INTEREST PAID		0.23	33,752.53		
01/09/2020	WITHDRAWAL ONLINE 1779387 TFR Personal Ch CC#1(20-21)0083	10,000.00		23,752.53	23,752.53	
18/09/2020	WITHDRAWAL ONLINE 1573704 TFR Personal Ch CC#2(20-21)0083	10,000.00		13,752.53	13,752.53	
29/09/2020	DEPOSIT-OSKO PAYMENT 2918178 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	21,126.53	21,126.53	
30/09/2020	INTEREST PAID		0.16	21,126.69	21,126.69	
19/10/2020	WITHDRAWAL ONLINE 1122239 BPAY TAX OFFICE CCFSF/BAS/Q1(20-21	2,011.00		19,115.69		
19/10/2020	WITHDRAWAL ONLINE 1135351 TFR Personal Ch CC#3(20-21)0083	4,000.00		15,115.69	15,115.69	
28/10/2020	DEPOSIT-OSKO PAYMENT 2283009 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	22,489.69	22,489.69	
30/10/2020	INTEREST PAID		0.15	22,489.84	22,489.84	
19/11/2020	WITHDRAWAL ONLINE 1243635 TFR Westpac Cho CC#4(20-21)0083	3,000.00		19,489.84	19,489.84	
30/11/2020	INTEREST PAID		0.18	19,490.02		

The C & C Fong Superannuation Fund Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
30/11/2020	DEPOSIT-OSKO PAYMENT 2584354 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	26,864.02		
14/12/2020	WITHDRAWAL ONLINE 1101130 TFR Westpac Cho CC#5(20-21)0083	4,000.00		22,864.02	22,864.02	
29/12/2020	DEPOSIT-OSKO PAYMENT 2584904 ARANA COURT PTY LTD AranaCourt Lease 28 DE		7,374.00	30,238.02	30,238.02	
31/12/2020	INTEREST PAID		0.21	30,238.23	30,238.23	
11/01/2021	WITHDRAWAL-OSKO PAYMENT 1343507 Super Audits Super Audits/ Audit 19-20 10	330.00		29,908.23	29,908.23	
18/01/2021	WITHDRAWAL ONLINE 1154655 TFR Westpac Cho CC#6(20-21)0083	11,000.00		18,908.23	18,908.23	
27/01/2021	DEPOSIT-OSKO PAYMENT 2384909 ARANA COURT PTY LTD AranaCourt Lease 26 JA		7,374.00	26,282.23	26,282.23	
29/01/2021	INTEREST PAID		0.20	26,282.43	26,282.43	
08/02/2021	WITHDRAWAL ONLINE 1206700 TFR Westpac Cho CCFSF/Acct(19-20)	1,210.00		25,072.43	25,072.43	
18/02/2021	WITHDRAWAL ONLINE 0222191 BPAY TAX OFFICE BAS/CCFSF/Q2(20-21)	2,101.00		22,971.43		
18/02/2021	WITHDRAWAL ONLINE 1140005 TFR Westpac Cho CC#7(20-21)0083	7,000.00		15,971.43	15,971.43	
26/02/2021	INTEREST PAID		0.17	15,971.60	15,971.60	
01/03/2021	DEPOSIT-OSKO PAYMENT 2007028 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	23,345.60	23,345.60	
15/03/2021	WITHDRAWAL ONLINE 1193770 TFR Westpac Cho CC#8(20-21)0083	9,000.00		14,345.60		
29/03/2021	DEPOSIT-OSKO PAYMENT 2173863 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	21,719.60	21,719.60	
31/03/2021	INTEREST PAID		0.16	21,719.76	21,719.76	
16/04/2021	WITHDRAWAL ONLINE 1647267 TFR Westpac Cho CC#9(20-21)0083	11,000.00		10,719.76		
16/04/2021	WITHDRAWAL ONLINE 8936211 BPAY TAX OFFICE BAS/CCFSF/Q3(20-21)	2,011.00		8,708.76	8,708.76	
28/04/2021	DEPOSIT-OSKO PAYMENT 2227515 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	16,082.76	16,082.76	
30/04/2021	INTEREST PAID		0.13	16,082.89	16,082.89	
03/05/2021	WITHDRAWAL ONLINE 6559569 BPAY TAX OFFICE CCFSF-S'Levy19-20	259.00		15,823.89	15,823.89	

The C & C Fong Superannuation Fund

Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
14/05/2021	WITHDRAWAL ONLINE 1950868 TFR Westpac Cho CC#10(20-21)0083	13,000.00		2,823.89	2,823.89	
31/05/2021	INTEREST PAID		0.07	2,823.96	2,823.96	
01/06/2021	DEPOSIT-OSKO PAYMENT 2895074 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	10,197.96	10,197.96	
11/06/2021	WITHDRAWAL ONLINE 1395569 TFR Westpac Cho CC#11(20-21)0083	4,600.00		5,597.96	5,597.96	
28/06/2021	DEPOSIT-OSKO PAYMENT 2013034 ARANA COURT PTY LTD AranaCourt Lease		7,374.00	12,971.96	12,971.96	
30/06/2021	INTEREST PAID		0.06	12,972.02	12,972.02	
30/06/2021	CLOSING BALANCE			12,972.02	12,972.02	
		<u>98,458.00</u>	<u>88,489.91</u>			



Statement Period
31 March 2021 - 30 June 2021

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG YIN FONG &
MRS CAMMY KOON MEI FONG THE C
AND C FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.94
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.97

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/03/21	STATEMENT OPENING BALANCE			1,851.94
30/04/21	Interest Paid		0.01	1,851.95
31/05/21	Interest Paid		0.01	1,851.96
30/06/21	Interest Paid		0.01	1,851.97
30/06/21	CLOSING BALANCE			1,851.97

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Statement Period
31 December 2020 - 31 March 2021

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.91
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.94

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/12/20	STATEMENT OPENING BALANCE			1,851.91
29/01/21	Interest Paid		0.01	1,851.92
26/02/21	Interest Paid		0.01	1,851.93
31/03/21	Interest Paid		0.01	1,851.94
31/03/21	CLOSING BALANCE			1,851.94

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Statement Period
30 September 2020 - 31 December 2020

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.88
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.91

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/09/20	STATEMENT OPENING BALANCE			1,851.88
30/10/20	Interest Paid		0.01	1,851.89
30/11/20	Interest Paid		0.01	1,851.90
31/12/20	Interest Paid		0.01	1,851.91
31/12/20	CLOSING BALANCE			1,851.91

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Statement Period
30 June 2020 - 30 September 2020

Westpac DIY Super Savings Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 078

Opening Balance	+ \$1,851.85
Total Credits	+ \$0.03
Total Debits	- \$0.00
Closing Balance	+ \$1,851.88

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %
Effective Date	Over \$499999			
17 Mar 2020	0.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/06/20	STATEMENT OPENING BALANCE			1,851.85
31/07/20	Interest Paid		0.01	1,851.86
31/08/20	Interest Paid		0.01	1,851.87
30/09/20	Interest Paid		0.01	1,851.88
30/09/20	CLOSING BALANCE			1,851.88

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/05/21	Interest Paid		0.07	2,823.96
01/06/21	Deposit-Osko Payment 2895074 Arana Court Pty Ltd Aranacourt Lease		7,374.00	10,197.96
11/06/21	Withdrawal Online 1395569 Tfr Westpac Cho Cc#11(20-21)0083	4,600.00		5,597.96
28/06/21	Deposit-Osko Payment 2013034 Arana Court Pty Ltd Aranacourt Lease		7,374.00	12,971.96
30/06/21	Interest Paid		0.06	12,972.02
30/06/21	CLOSING BALANCE			12,972.02

Westpac Deposits And Mortgages

We've removed some fees. We've also updated some fee names. Details at westpac.com.au/simplerfe

Statement Period
31 March 2021 - 30 June 2021

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG YIN FONG &
MRS CAMMY KOON MEI FONG THE C
AND C FONG SUPERANNUATION FUNDCustomer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEIBSB Account Number
034-054 285 086

Opening Balance	+ \$21,719.76
Total Credits	+ \$22,122.26
Total Debits	- \$30,870.00
Closing Balance	+ \$12,972.02

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/03/21	STATEMENT OPENING BALANCE			21,719.76
16/04/21	Withdrawal Online 1647267 Tfr Westpac Cho Cc#9(20-21)0083	11,000.00		10,719.76
16/04/21	Withdrawal Online 8936211 Bpay Tax Office Bas/Ccfsf/Q3(20-21)	2,011.00		8,708.76
28/04/21	Deposit-Osko Payment 2227515 Arana Court Pty Ltd Aranacourt Lease		7,374.00	16,082.76
30/04/21	Interest Paid		0.13	16,082.89
03/05/21	Withdrawal Online 6559569 Bpay Tax Office Ccfsf-S'Levy19-20	259.00		15,823.89
14/05/21	Withdrawal Online 1950868 Tfr Westpac Cho Cc#10(20-21)0083	13,000.00		2,823.89



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
18/02/21	Withdrawal Online 1140005 Tfr Westpac Cho Cc#7(20-21)0083	7,000.00		15,971.43
26/02/21	Interest Paid		0.17	15,971.60
01/03/21	Deposit-Osko Payment 2007028 Arana Court Pty Ltd Aranacourt Lease		7,374.00	23,345.60
15/03/21	Withdrawal Online 1193770 Tfr Westpac Cho Cc#8(20-21)0083	9,000.00		14,345.60
29/03/21	Deposit-Osko Payment 2173863 Arana Court Pty Ltd Aranacourt Lease		7,374.00	21,719.60
31/03/21	Interest Paid		0.16	21,719.76
31/03/21	CLOSING BALANCE			21,719.76

CONVENIENCE AT YOUR FINGERTIPS

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TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-054 28-5086

Transaction fee(s) period 01 DEC 2020 to 28 FEB 2021

Total \$0.00



Statement Period
31 December 2020 - 31 March 2021

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 086

Opening Balance	+ \$30,238.23
Total Credits	+ \$22,122.53
Total Debits	- \$30,641.00
Closing Balance	+ \$21,719.76

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/12/20	STATEMENT OPENING BALANCE			30,238.23
11/01/21	Withdrawal-Osko Payment 1343507 Super Audits Super Audits/ Audit 19-20 10 Jan 2021	330.00		29,908.23
18/01/21	Withdrawal Online 1154655 Tfr Westpac Cho Cc#6(20-21)0083	11,000.00		18,908.23
27/01/21	Deposit-Osko Payment 2384909 Arana Court Pty Ltd Aranacourt Lease 26 Jan 2021		7,374.00	26,282.23
29/01/21	Interest Paid		0.20	26,282.43
08/02/21	Withdrawal Online 1206700 Tfr Westpac Cho Ccfsf/Acct(19-20)	1,210.00		25,072.43
18/02/21	Withdrawal Online 0222191 Bpay Tax Office Bas/Ccfsf/Q2(20-21)	2,101.00		22,971.43



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/11/20	Deposit-Osko Payment 2584354 Arana Court Pty Ltd Aranacourt Lease		7,374.00	26,864.02
14/12/20	Withdrawal Online 1101130 Tfr Westpac Cho Cc#5(20-21)0083	4,000.00		22,864.02
29/12/20	Deposit-Osko Payment 2584904 Arana Court Pty Ltd Aranacourt Lease 28 Dec 2020		7,374.00	30,238.02
31/12/20	Interest Paid		0.21	30,238.23
31/12/20	CLOSING BALANCE			30,238.23

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-054 28-5086
Transaction fee(s) period 01 SEP 2020 to 30 NOV 2020

Total \$0.00



Statement Period
30 September 2020 - 31 December 2020

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUND

Customer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEI

BSB Account Number
034-054 285 086

Opening Balance	+ \$21,126.69
Total Credits	+ \$22,122.54
Total Debits	- \$13,011.00
Closing Balance	+ \$30,238.23

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/09/20	STATEMENT OPENING BALANCE			21,126.69
19/10/20	Withdrawal Online 1122239 Bpay Tax Office Ccfsf/Bas/Q1(20-21)	2,011.00		19,115.69
19/10/20	Withdrawal Online 1135351 Tfr Personal Ch Cc#3(20-21)0083	4,000.00		15,115.69
28/10/20	Deposit-Osko Payment 2283009 Arana Court Pty Ltd Aranacourt Lease		7,374.00	22,489.69
30/10/20	Interest Paid		0.15	22,489.84
19/11/20	Withdrawal Online 1243635 Tfr Westpac Cho Cc#4(20-21)0083	3,000.00		19,489.84
30/11/20	Interest Paid		0.18	19,490.02



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
01/09/20	Withdrawal Online 1779387 Tfr Personal Ch Cc#1(20-21)0083	10,000.00		23,752.53
18/09/20	Withdrawal Online 1573704 Tfr Personal Ch Cc#2(20-21)0083	10,000.00		13,752.53
29/09/20	Deposit-Osko Payment 2918178 Arana Court Pty Ltd Aranacourt Lease		7,374.00	21,126.53
30/09/20	Interest Paid		0.16	21,126.69
30/09/20	CLOSING BALANCE			21,126.69

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-054 28-5086
Transaction fee(s) period 01 JUN 2020 to 31 AUG 2020

Total \$0.00

ANNUAL INFORMATION FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

For account: 4054/285086
Total interest credited \$7.93

These details are provided for your records and taxation purposes

Statement Period
30 June 2020 - 30 September 2020

Westpac DIY Super Working Account

Account Name
MR CLARENCE CHUNG FONG & MRS
CAMMY KOON FONG THE C AND C
FONG SUPERANNUATION FUNDCustomer ID
0537 4728 FONG, CLARENCE CHUNG
YIN
0888 4189 FONG, CAMMY KOON MEIBSB Account Number
034-054 285 086

Opening Balance	+ \$22,940.11
Total Credits	+ \$22,122.58
Total Debits	- \$23,936.00
Closing Balance	+ \$21,126.69

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.01 %	0.01 %	0.01 %
Effective Date	Over \$499999			
17 Mar 2020	0.02 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/06/20	STATEMENT OPENING BALANCE			22,940.11
17/07/20	Withdrawal Online 2790911 Bpay Tax Office Ccfsf/Bas Q4(19-20	2,011.00		20,929.11
28/07/20	Deposit-Osko Payment 2790891 Arana Court Pty Ltd Aranacourt Lease		7,374.00	28,303.11
31/07/20	Interest Paid		0.19	28,303.30
19/08/20	Withdrawal-Osko Payment 1024825 Mcgee Isles Love Pty Ltd Mcgee Valuation 2020	1,925.00		26,378.30
28/08/20	Deposit-Osko Payment 2562288 Arana Court Pty Ltd Aranacourt Lease		7,374.00	33,752.30
31/08/20	Interest Paid		0.23	33,752.53

77250 - Real Estate Properties (Australian - Non Residential)

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
FONG7&8PAT	Unit 7 & 8 Patricks Place, 1 Patricks Rd	1.000000	\$990,000.00	1.000000	\$990,000.00	0%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		1.000000	\$990,000.00	1.000000	\$990,000.00	

Supporting Documents

- Investment Movement Report [Report](#)
- Property Valuation.pdf

Standard Checklist

- Attach copies of Purchase or Sale contracts if property was purchased or disposed of during the year
- Attach copy of current certificate of title
- Attach current building insurance policy
- Attach Declaration of Trust
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

The C & C Fong Superannuation Fund
Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
Bank Accounts									
Westpac DIY Super Savings Account		1,851.85		0.12				1,851.97	1,851.97
Westpac DIY Super Working Account		22,940.11		88,489.91		(98,458.00)		12,972.02	12,972.02
		24,791.96		88,490.03		(98,458.00)		14,823.99	14,823.99
Real Estate Properties (Australian - Non Residential)									
FONG7&8PAT - Unit 7 & 8 Patricks Place, 1 Patricks Rd	1.00	909,317.53					1.00	909,317.53	990,000.00
		909,317.53						909,317.53	990,000.00
		934,109.49		88,490.03		(98,458.00)		924,141.52	1,004,823.99

GC:ot
REF: V16693
19 August 2020

Mr Clarence Fong
C & C Fong Superannuation Fund Pty Ltd
45 Floramy Street
BOONDALL QLD 4034

Level 5, 410 Queen Street
Brisbane QLD 4000

GPO Box 997
Brisbane QLD 4001

Level 2, Showcase On The
Beach
Marine Parade
Coolangatta QLD 4225

T 07 3231 9777
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brisbane@mcgees.com.au
www.bne.mcgees.com.au

Dear Clarence

SUPERANNUATION FUND VALUATION
LOTS 7 & 8, 1 PATRICKS ROAD, ARANA HILLS QLD 4054

Introduction	We refer to your email dated 31 July 2020 requesting an assessment of the above lots for superannuation taxation purposes.
Basis	Market value is defined as the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller assuming: <ul style="list-style-type: none">• an arm's length transaction• proper marketing of the asset• both parties acted knowledgeably and prudently
Qualification	<p>The Australian Taxation Offices (ATO) guidelines for self-managed superannuation funds (SMSF) financial reporting, states that the valuation is required to confirm the SMSF has complied with the relevant superannuation law.</p> <p>The legislation requires the person who conducts the valuation must base the assessment on objective and supportable data and must be a registered valuer or a person (without formal valuation qualifications) who has specific experience or knowledge in a particular area.</p> <p>If however, the value of the asset represents a significant proportion of the funds value or the nature of the asset is complex or difficult, a qualified independent valuer should always be used.</p>
Critical Issue	<p>The outbreak of the Novel Coronavirus (COVID-19) was declared as a 'Global Pandemic' by the World Health Organisation on 11 March 2020. We have seen global financial markets and travel restrictions and recommendations being implemented by many countries, including Australia. The real estate market is being impacted by the uncertainty that the COVID-19 outbreak has caused. Market conditions are changing daily at present.</p> <p>As at the Date of Valuation we consider that there is a significant market uncertainty. This valuation is current at the Date of Valuation only. The value assessed herein may change significantly and unexpectedly over a relatively short period of time (including as a result of factors that the Valuer could not reasonably have been aware of as at the Date of Valuation). We do not accept responsibility or liability for any losses arising from such subsequent changes in value. Given the valuation uncertainty noted, we recommend that the user of this report review this valuation periodically.</p>

Liability limited by a scheme approved under Professional Standards Legislation

Directors G D Clarke, J M Clarke, G P Moore, B K Sheppard

McGee Isles Love Pty Ltd
ABN 46 412 605 618

**Valuation
Uncertainty**

The outbreak of the Novel Coronavirus (COVID-19) was declared as a 'Global Pandemic' by the World Health Organisation on 11 March 2020. The local real estate market is being impacted by the uncertainty that the COVID-19 outbreak has caused and market conditions are changing daily at present. As a result, the Australian Property Institute Limited (API) has provided the following Valuation Protocol – Significant Valuation Uncertainty (Effective Date: 1 July 2020) as guidance to valuers and reliant parties.

According to the Australian Property Institute Limited (API), most valuations will contain some element of uncertainty. Valuation Uncertainty can be defined as:

The possibility that the Valuer's professional opinion as to the Market Value/Market Rent of the asset may differ from the price that could be achieved in a transfer of the asset as at the valuation date, assuming all other market conditions and variables remain constant.

Furthermore, The International Valuation Standards Glossary at 20.11 states:





"Assessing significance and materiality require professional judgement. However, that judgement should be made in the following context; Aspects of a valuation (including inputs, assumptions, special assumptions, and methods and approaches applied) are considered to be significant/material if their application and/or impact on the valuation could reasonably be expected to influence the economic or other decisions of users of the valuation; and judgements about materiality are made in light of the overall valuation engagement and are affected by the size and nature of the subject asset."

As a result, the API considers the following statement appropriate;

"The real estate market is being impacted by the uncertainty caused by the COVID-19 pandemic. As at the Date of Valuation we consider that there is market uncertainty resulting in significant valuation uncertainty.

This valuation is therefore reported on the basis of "significant valuation uncertainty". As a result, less certainty exists than normal and a higher degree of caution should be attached to our valuation than normally would be the case. Given the unknown future impact that Covid-19 might have on real estate markets, we recommend that the user of this report review this valuation periodically.

This valuation/assessment is current at the Date of Valuation only. The value assessed herein may change significantly and unexpectedly over a relatively short period of time (including as a result of factors that the Valuer could not reasonably have been aware of as at the Date of Valuation). We do not accept responsibility or liability for any losses arising from such subsequent changes in value."

<p>Property Description</p>	<p>At our inspection of the Lots conducted on 6 August 2020, we noted the building is a strata title retail/commercial single level complex positioned behind a Hungary Jacks and Red Rooster restaurant which are all accessed via the same double width concrete crossover and bitumen sealed driveway. The premises have a Total Lot Area of 182m² (being Lot 7 – 114m² and Lot 8 – 68m²), are adjoining and are used as a restaurant (subject to the Retail Shop Leases Act 1994). The land is in the District Centre zone precinct in the Centre zone within the Moreton Bay Regional Council Planning Scheme.</p>
<p>Photos</p>	<div style="display: flex; flex-wrap: wrap;"> <div style="width: 50%; text-align: center;">  <p>Front Elevation and Car Parking</p> </div> <div style="width: 50%; text-align: center;">  <p>Service Counter</p> </div> <div style="width: 50%; text-align: center;">  <p>Dining Room</p> </div> <div style="width: 50%; text-align: center;">  <p>Commercial Kitchen</p> </div> </div>
<p>Property Description Cont.</p>	<p>The premises comprise; a tile entry and service counter, restaurant dining area (carpet floor, wall mounted air-conditioning and ducted air-conditioning, chandelier lights, roller blinds and ½ height security bars to windows), male and female toilets, built-in bar (tile floor, sink and laminate benchtops), store room, partitioned office, commercial grade kitchen with cold room (approx. 8m²) and also has access to the rear external walkway.</p>

Occupancy	The lots are tenanted by a party related to the Lessor. We have not sighted the original signed lease, however, have been provided with a copy by Mr Clarence Fong which is contained in the Appendices and summarised below:		
Lessor	C & C Fong Superannuation Fund Pty Ltd		
Lessee	Arana Court Pty Ltd trading as Arana Court Chinese Restaurant		
Term	10 years	From	27 September 2012
		To	26 September 2022
Option	Nil		
Current Rent	\$80,448 net per annum (\$442/m ²)	From	27 September 2019
		To	26 September 2020
Review	CPI annually and to market at the commencement of the Option		
Outgoings	Lessee is responsible for all Outgoings (totalling \$10,742 per annum) excluding Land Tax (\$0)		
Premises Area	182m ²		
Permitted Use	Restaurant		
Comment	<ul style="list-style-type: none"> • Lessee owns all fit out • Approx. 2 years and 1 month remaining on the lease term • Passing rent is considered to be above acceptable market parameters due to the Covid-19 pandemic together with higher levels of vacancy in Arana Hills commercial precinct and the surrounding suburbs. 		
Comparable Evidence	In arriving at the valuation, we have taken into account all relevant factors and considerations likely to affect the value of the asset. The following schedules detail those most comparable transactions we have relied upon in assessing the market value.		

Leasing Evidence

No.	Address	Tenant	Area (m ²)	Net Annual Rental (\$/m ²)	Term Review (Date)	Comparison
1	37 Blackwood Street Mitchelton	The Woods Bar	248	285	5+5 yrs CPI (Jul-20)	Inferior
2	20/77 Camelia Ave Everton Hill's	Get Wax'd	45	325	1+1 yrs N/A (Jul-20)	Inferior
3	1/736 South Pine Road Everton Park	Hair Dresser	91	396	5+5 yrs 4% (Dec-19)	Comparable

Conclusions

Net Annual Rent	Low	High
Evidence Range	\$285/m ²	\$396/m ²
Subject Range	\$350/m ²	\$400/m ²
Adopt	See Below	
Comments	<p>Given the above transactions, current uncertain market conditions as a result of the Covid-19 health pandemic, we believe the subject should rent for more than Lease 2 (\$325/m²) yet is broadly comparable to Lease 3 (\$396/m²). In this instance, we have assessed the subject at \$400/m² net per annum at the upper end of the range.</p> <p>As the passing Net rent above acceptable market parameters, the capitalised value has been adjusted for the above market rent being paid over the remainder of the initial lease terms. This adjustment is represented by the present value of the monthly difference between our assessed market rent and the passing face rent over a period (being 25 months to the lease expiry) at a discount rate of 9.6% (identifying market risk and uncertainty). This amount is then added to the capitalised value to arrive at the value of the property subject to the existing lease.</p>	

Sales Evidence

No.	Address	Purchase Price (Date)	Unit Area (m ²)	Yield	Unit Analysis (\$/m ²)	Comparison
1	Units 1,2&3 290 Dawson Parade Arana Hills	\$1,018,000 (Nov-18)	255	VP	3,992	Inferior
2	Unit 8 12 Blackwood Street Mitchelton	\$381,000 (Aug-18)	78	7.16%	4,885	Superior Yield Inferior overall
3	Unit 2 152 Musgrave Road Red Hill	\$656,000 (Jul-19)	91	VP	7,209	Superior
4	Unit 1 1300 Samford Road Ferry Grove	\$1,100,000 (Mar-19)	133	7.33%	8,271	Superior

Conclusions

Income Approach

Yield	Low	High
Evidence Range	7.16%	7.33%
Subject Range	7.25%	7.75%
Adopt	7.50%	
Comments	We have derived from the above Sales evidence the investment yields for commercial strata title units range from 7.16% for a unit with a lease tail of 2.9 years up to 7.33% for unit with combined income from a static billboard reflecting a WALE of 3 years. Given the long standing business with 2 year and 1 month lease tail, main road exposure, age and condition of the units, we believe the subject range is between 7.25% and 7.75% and have adopted the middle of the range within our calculations.	

Market Approach

Analysed NLA	Low	High
Evidence Range	\$3,992/m ²	\$8,271/m ²
Subject Range	\$5,000/m ²	\$5,750/m ²
Adopt (circa)	\$5,375/m²	
Comments	We have derived from the above Sales Evidence that improved rates for unit areas range from \$3,992/m ² for a combined 3 units which is larger and with a worse standard of presentation up to \$8,271/m ² for a smaller lot in a superior complex with better street frontage. The more comparable lots indicate a narrower range of \$5,000/m ² to \$5,750/m ² and we have adopted the middle of the range in our calculations.	

Calculations

Income Approach - (Primary Method)			
	Area (m ²)	Net Rent (\$/m ²)	Total
Annual Income			
Arana Court Chinese Restaurant	182	400	\$ 72,800
Total			\$ 72,800
Less Non recoverable Outgoings (Land Tax)			\$ nil
Sustainable Net Annual Income			\$ 72,800
Capitalised @	7.50%		\$ 970,667
			\$ 970,667
Plus	Rent Premium		\$ 14,504
			\$ 985,171
		Adopt	\$ 990,000

Market Approach – (Check Method)

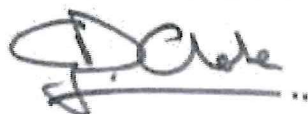
Unit Area		182m ²	
Market Range	\$5,000/m ²	to	\$5,750/m ²
Calculated Value (circa)	\$900,000	to	\$1,050,000
Adopt		\$980,000	

We have derived from the above calculations that the market value ranges from \$990,000 (Income Approach) to \$980,000 (Market Approach). As the subject has a highest and best use for investment purposes, we have adopted the Income Approach (\$990,000) in this instance.

Valuation **\$990,000 GST Exclusive**
 (Nine Hundred and Ninety Thousand Dollars)

Qualifications We have used a rational valuation approach, which we consider is “fair and reasonable” and have undertaken the assessment in good faith, based on your instructions.
 Should you require a more detailed report for an asset class with specific ATO requirements, please do not hesitate to contact us.

McGEES PROPERTY



GREG CLARKE

Date: 19 August 2020

Liability limited by a scheme approved under Professional Standards Legislation.

84000 - GST Payable/Refundable

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
84000	GST Payable/Refundable		(\$137.45)	100%
TOTAL		CY Balance	LY Balance	
			(\$137.45)	

Supporting Documents

- Activity Preparation Report - Detailed [Report](#)
- Activity Preparation Report [Report](#)

Standard Checklist

- Attach copy of Activity Preparation Report
- Attach copy of Activity Preparation Report - Detailed
- Confirm Transactions in ATO Portal

The C & C Fong Superannuation Fund
Activity Statement Preparation Report

For The Period 01 July 2020 - 30 June 2021

Description	Reference	Gross(Inc GST)	GST
Income			
Sales			
Unit 7 & 8 Patricks Place, 1 Patricks Rd		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	760.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
		7,374.00	670.36
Total Sales	G1	<u>88,488.00</u>	
Total GST collected on Sales	1A		<u>8,134.32</u>
Expenses			
Capital Purchases			
Total Capital Purchases	G10	<u>0.00</u>	
Non Capital Purchases			
Accountancy Fees		1,210.00	
Auditor's Remuneration		330.00	
Unit 7 & 8 Patricks Place, 1 Patricks Rd		1,925.00	
Total Non Capital Purchases	G11	<u>3,465.00</u>	
Total GST Paid on Purchases	1B		<u>0.00</u>

The C & C Fong Superannuation Fund
Detailed Activity Statement Preparation

For The Period 01 July 2020 - 30 June 2021

Description	Reference	Gross(Inc GST)	GST Rate	GST
Income				
Sales				
Property Income				
Unit 7 & 8 Patricks Place, 1 Patricks Rd				
28/07/2020	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
28/08/2020	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
29/09/2020	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
28/10/2020	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
30/11/2020	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
29/12/2020	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	760.36
27/01/2021	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
01/03/2021	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
29/03/2021	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
28/04/2021	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
01/06/2021	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
28/06/2021	Unit 7 & 8 Patricks Place, 1 Patricks Rd	7,374.00	100%	670.36
		88,488.00		8,134.32
		88,488.00		8,134.32
Total Sales	G1	88,488.00		
Total GST collected on Sales	1A			8,134.32
Expenses				
Capital Purchases				
Total Capital Purchases	G10	0.00		
Non Capital Purchases				
Accountancy Fees				
Accountancy Fees				
08/02/2021	Accountancy Fees	1,210.00	75%	
		1,210.00		0.00
		1,210.00		0.00
Auditor's Remuneration				
Auditor's Remuneration				
11/01/2021	Auditor's Remuneration	330.00	75%	

The C & C Fong Superannuation Fund

Detailed Activity Statement Preparation

For The Period 01 July 2020 - 30 June 2021

Description	Reference	Gross(Inc GST)	GST Rate	GST
		330.00		0.00
		330.00		0.00
Property Expenses - Legal Fees				
Unit 7 & 8 Patricks Place, 1 Patricks Rd				
19/08/2020	Unit 7 & 8 Patricks Place, 1 Patricks Rd	1,925.00	100%	
		1,925.00		0.00
		1,925.00		0.00
Total Non Capital Purchases	G11	3,465.00		
Total GST Paid on Purchases	1B			0.00

BAS Summary

Total Sales	G1	88,488.00	Total GST Collected on Sales	1A	8,134.32
Total Capital Purchases	G10	0.00	Total GST Paid on Purchases	1B	0.00
Total Non Capital Purchases	G11	3,465.00	GST Payable / (Refundable)		8,134.32

86005 - ATO Integrated Client Account

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
86005	ATO Integrated Client Account	(\$2,012.00)	(\$2,010.00)	0.1%
TOTAL		CY Balance	LY Balance	
		(\$2,012.00)	(\$2,010.00)	

Supporting Documents

- General Ledger [Report](#)
- ICA Balance.pdf

Standard Checklist

- Attach all source documentation and confirmations of Liability

The C & C Fong Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Integrated Client Account (86005)					
ATO Integrated Client Account (86005)					
01/07/2020	Opening Balance				2,010.00 CR
17/07/2020	WITHDRAWAL ONLINE 2790911 BPAY TAX OFFICE CCFSF/BAS Q4(19-20		2,011.00		1.00 DR
19/10/2020	WITHDRAWAL ONLINE 1122239 BPAY TAX OFFICE CCFSF/BAS/Q1(20-21		2,011.00		2,012.00 DR
18/02/2021	WITHDRAWAL ONLINE 0222191 BPAY TAX OFFICE BAS/CCFSF/Q2(20-21		2,101.00		4,113.00 DR
16/04/2021	WITHDRAWAL ONLINE 8936211 BPAY TAX OFFICE BAS/CCFSF/Q3(20-21		2,011.00		6,124.00 DR
30/06/2021	Agreeing ATO Integrated Client Account			8,136.00	2,012.00 CR
			8,134.00	8,136.00	2,012.00 CR

Total Debits: 8,134.00

Total Credits: 8,136.00



Australian Government
Australian Taxation Office

Agent SAM GRECO & CO.
Client THE TRUSTEE FOR THE C AND C
FONG SUPERANNUATION FUND
ABN 79 454 246 911
TFN 936 018 139

Activity statement 001

Date generated	08/12/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$1.00 CR

Transactions

17 results found - from 08 December 2019 to 08 December 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Nov 2021	2 Nov 2021	General interest charge			\$1.00 CR
1 Nov 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - GST	\$2,011.00		\$1.00 CR
22 Oct 2021	21 Oct 2021	Payment received		\$2,011.00	\$2,012.00 CR
26 Jul 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - GST	\$2,011.00		\$1.00 CR
19 Jul 2021	16 Jul 2021	Payment received		\$2,011.00	\$2,012.00 CR
27 Apr 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - GST	\$2,011.00		\$1.00 CR
19 Apr 2021	16 Apr 2021	Payment received		\$2,011.00	\$2,012.00 CR
1 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - GST	\$2,101.00		\$1.00 CR
22 Feb 2021	19 Feb 2021	Payment received		\$2,101.00	\$2,102.00 CR
28 Oct 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - GST	\$2,011.00		\$1.00 CR

Agrees

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Oct 2020	19 Oct 2020	Payment received		\$2,011.00	\$2,012.00 CR
30 Jul 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - GST	\$2,011.00		\$1.00 CR
20 Jul 2020	17 Jul 2020	Payment received		\$2,011.00	\$2,012.00 CR
1 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - GST	\$2,011.00		\$1.00 CR
21 Apr 2020	20 Apr 2020	Payment received		\$2,011.00	\$2,012.00 CR
26 Feb 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - GST	\$2,011.00		\$1.00 CR
20 Feb 2020	19 Feb 2020	Payment received		\$2,011.00	\$2,012.00 CR

A - Financial Statements

2021 Financial Year

Preparer Silvio Avolio

Reviewer Sam Greco

Status Ready for Review

Supporting Documents

- Signed 2021 financials & ITR - C & C Fong Super Fund.pdf

Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

09 December, 2021

The Trustees
C & C Fong Superannuation Fund
45 Floramy Street
BOONDALL QLD 4034

Dear Clarence

Re: C & C Fong Superannuation Fund

Enclosed please find the 2021 Superannuation Forms listed below:

1. Financial Statements.
1. Trustee Declaration.
2. Minutes of Meetings.
3. Members Statements.
4. Income Tax Return.
5. Investment Strategy
6. Audit Representation Letter.
7. Audit Engagement Letter

Income Tax Returns

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **16 May 2022**. However, for the 2021 year, we have calculated that the Super Fund has an amount Payable of **\$259** being the ATO supervisory levy.

Self-Managed Superannuation Fund Audit

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

Minutes

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts however, you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

Audit Engagement Letter and Trustee Representation Letter

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

Investment Strategy

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals.

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g. resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

Other Matters**Covid-19 – changes to Pension minimum drawdown % for Yearly Projected Pension Calculation Report**

Due to the Government's Economic Response to the Coronavirus measures, there is a temporary reduction in the Superannuation Minimum Drawdown Requirements

Minimum Pension Amounts for 2021/2022

Clarence	Minimum	\$12,320
Cammy	Minimum	\$12,760

Disclaimer

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards



SAM GRECO

Encls



.....
Clarence Fong

The C & C Fong Superannuation Fund

Financial Statements & Reports

for the year ended

30 June 2021



Sam Greco & Co

Level 1, 1355 Gympie Road, ASPLEY QLD 4032

PO Box 354, ASPLEY QLD 4034

ABN: 16230504491

Phone 07 3263 5200 Fax 07 3263 4830

Email: info@taxonline.com.au

The C & C Fong Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		2.03	9.71
Property Income	7	80,353.68	86,811.86
Other Income			
Other Income		135.77	0.00
Total Income		<u>80,491.48</u>	<u>86,821.57</u>
Expenses			
Accountancy Fees		1,210.00	1,210.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	462.00
Property Expenses - Legal Fees		1,925.00	0.00
		<u>3,724.00</u>	<u>1,931.00</u>
Member Payments			
Pensions Paid		86,600.00	88,600.00
Total Expenses		<u>90,324.00</u>	<u>90,531.00</u>
Benefits accrued as a result of operations before income tax		<u>(9,832.52)</u>	<u>(3,709.43)</u>
Income Tax Expense	8	0.00	0.00
Benefits accrued as a result of operations		<u>(9,832.52)</u>	<u>(3,709.43)</u>

The accompanying notes form part of these financial statements.

The C & C Fong Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2	990,000.00	990,000.00
Total Investments		<u>990,000.00</u>	<u>990,000.00</u>
Other Assets			
Westpac DIY Super Working Account		12,972.02	22,940.11
Westpac DIY Super Savings Account		1,851.97	1,851.85
Total Other Assets		<u>14,823.99</u>	<u>24,791.96</u>
Total Assets		<u>1,004,823.99</u>	<u>1,014,791.96</u>
Less:			
Liabilities			
GST Payable		0.00	137.45
ATO Integrated Client Account		2,012.00	2,010.00
Total Liabilities		<u>2,012.00</u>	<u>2,147.45</u>
Net assets available to pay benefits		<u>1,002,811.99</u>	<u>1,012,644.51</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Fong, Clarence - Pension (Account Based Pension)		492,543.46	498,104.57
Fong, Cammy - Pension (Account Based Pension)		510,268.53	514,539.94
Total Liability for accrued benefits allocated to members' accounts		<u>1,002,811.99</u>	<u>1,012,644.51</u>

The accompanying notes form part of these financial statements.

The C & C Fong Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The C & C Fong Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2021 \$	2020 \$
Unit 7 & 8 Patricks Place, 1 Patricks Rd	990,000.00	990,000.00

The C & C Fong Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

	990,000.00	990,000.00
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Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
Westpac DIY Super Savings Account	1,851.97	1,851.85
Westpac DIY Super Working Account	12,972.02	22,940.11
	14,823.99	24,791.96

Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,012,644.51	1,016,353.94
Benefits accrued as a result of operations	(9,832.52)	(3,709.43)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,002,811.99	1,012,644.51

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,002,811.99	1,012,644.51

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2021 \$	2020 \$
Unit 7 & 8 Patricks Place, 1 Patricks Rd	80,353.68	86,811.86
	80,353.68	86,811.86

Note 8: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		

The C & C Fong Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,474.88)	(556.41)
Less:		
Tax effect of:		
Exempt Pension Income	12,073.50	13,023.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	558.60	289.65
Pension Payments	12,990.00	13,290.00
Rounding	(0.22)	(0.24)
Less credits:		
Current Tax or Refund	0.00	0.00

Note 9: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

The C & C Fong Superannuation Fund
Investment Performance

As at 30 June 2021

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Westpac DIY Super Savings Account	1,851.85	0.00	0.00	1,851.97	0.00	0.00	0.12	0.12	0.01 %
Westpac DIY Super Working Account	22,940.11	0.00	0.00	12,972.02	0.00	0.00	1.91	1.91	0.01 %
	24,791.96	0.00	0.00	14,823.99	0.00	0.00	2.03	2.03	0.01 %
Real Estate Properties (Australian - Non Residential)									
FONG7&8P Unit 7 & 8 Patricks Place, 1 Patricks Rd	990,000.00	0.00	0.00	990,000.00	0.00	0.00	78,428.68	78,428.68	7.92 %
	990,000.00	0.00	0.00	990,000.00	0.00	0.00	78,428.68	78,428.68	7.92 %
	1,014,791.96	0.00	0.00	1,004,823.99	0.00	0.00	78,430.71	78,430.71	7.73 %

The C & C Fong Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Westpac DIY Super Savings Account		1,851.970000	1,851.97	1,851.97	1,851.97			0.18 %
Westpac DIY Super Working Account		12,972.020000	12,972.02	12,972.02	12,972.02			1.29 %
			14,823.99		14,823.99		0.00 %	1.48 %
Real Estate Properties (Australian - Non Residential)								
FONG7&8PA Unit 7 & 8 Patricks Place, 1 Patricks Rd	1.00	990,000.000000*	990,000.00	909,317.53	909,317.53	80,682.47	8.87 %	98.52 %
			990,000.00		909,317.53	80,682.47	8.87 %	98.52 %
			1,004,823.99		924,141.52	80,682.47	8.73 %	100.00 %

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
Unit 7 & 8 Patricks Place, 1 Patricks Rd	990000.000000	30/06/2020

The C & C Fong Superannuation Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income			Distributed Capital Gains	Non- Assessable Payments	
								(Excl. Capital Gains) * 2	TFN Deductions	Other			
Bank Accounts													
Westpac DIY Super Savings Account	0.12			0.12	0.00	0.00	0.00	0.12			0.00	0.00	0.00
Westpac DIY Super Working Account	1.91			1.91	0.00	0.00	0.00	1.91			0.00	0.00	0.00
	2.03			2.03	0.00	0.00	0.00	2.03			0.00	0.00	0.00
Real Estate Properties (Australian - Non Residential)													
FONG7&8PA Unit 7 & 8 Patricks Place, 1 Patricks Rd	80,353.68							80,353.68					
	80,353.68							80,353.68					
	80,355.71			2.03	0.00	0.00	0.00	80,355.71			0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) 80,355.71

Net Capital Gain 0.00

Total Assessable Income 80,355.71

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

The C & C Fong Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

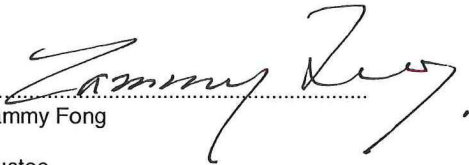
- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



.....
Clarence Fong

Trustee



.....
Cammy Fong

Trustee

Dated this Third day of January 2022

The C & C Fong Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the The C & C Fong Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of The C & C Fong Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed:



Dated:

9/12/2021

Minutes of a meeting of the Trustee(s)

held on / / at 45 Floramby Street, Boondall, Queensland 4034

PRESENT:	Clarence Fong and Cammy Fong
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Super Audits Pty Ltd</p> <p>of</p> <p>5A Broadway, Glenelg South, South Australia 5045</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Trustee(s)

held on / / at 45 Floramy Street, Boondall, Queensland 4034

TAX AGENTS:

It was resolved that

Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

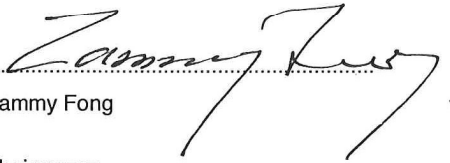
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


.....

Cammy Fong

Chairperson

The C & C Fong Superannuation Fund

Members Statement

Clarence Chung Yin Fong
 45 Floramy Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 22/06/2012
 Service Period Start Date: 22/06/2012
 Date Left Fund:
 Member Code: FONCLA00001A
 Account Start Date 22/06/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

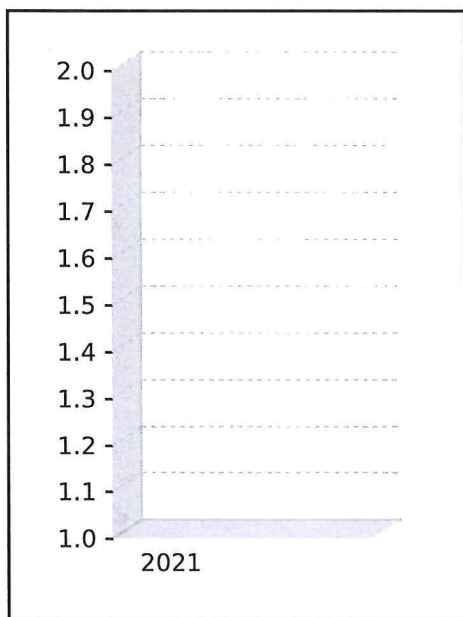
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021

0.00

The C & C Fong Superannuation Fund

Members Statement

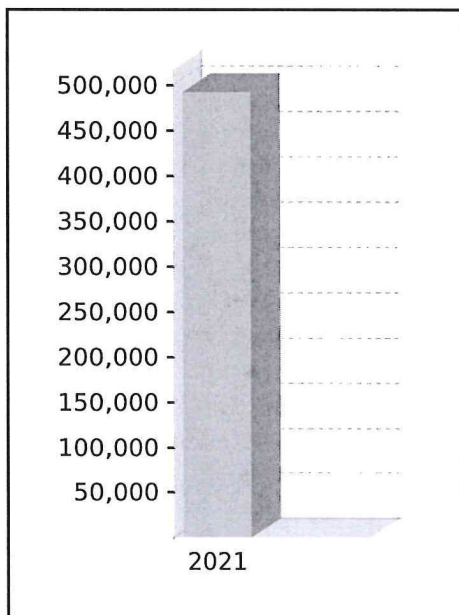
Clarence Chung Yin Fong
 45 Floramy Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	70	Vested Benefits	492,543.46
Tax File Number:	Provided	Total Death Benefit	492,543.46
Date Joined Fund:	22/06/2012		
Service Period Start Date:	22/06/2012		
Date Left Fund:			
Member Code:	FONCLA00004P		
Account Start Date	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits	492,543.46
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	492,543.46
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	492,543.46
Taxable	



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	498,104.57
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	37,738.89
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	43,300.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	492,543.46

The C & C Fong Superannuation Fund

Members Statement

Cammy Koon Mei Fong
 45 Floramy Street
 Boondall, Queensland, 4034, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 22/06/2012
 Service Period Start Date: 22/06/2012
 Date Left Fund:
 Member Code: FONCAM00002A
 Account Start Date 22/06/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

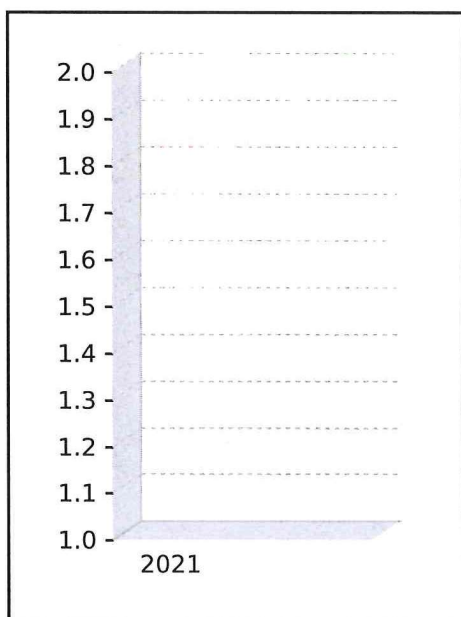
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021

0.00