

25<sup>th</sup> May 2023

The DB & DM Kelly Superannuation fund  
PO Box 67  
MECKERING WA 6405

Dear Doug and Denise

Please note that your account with your Superannuation Fund is available for Pension Phase, and you are now required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2022/23 financial year of:

Doug	\$16,000	(Was \$32,000)
Denise	\$13,000	(Was \$26,000)

**Government announced in March 2020 only 50% of normal amount to be withdrawn due to effect of Virus. This has been extended for another year.**

This minimum amount must be withdrawn before the 30/06/2023. Please note that there is no maximum amount (other than your account balance). ***This minimum amount includes payments that may have been withdrawn from the 1<sup>st</sup> July 2022.***

Please note that the withdrawal must go into a personal bank account.

If you have any queries, then please call.

Regards

---

Lindsay Carter