

THE DB & DM KELLY SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	379,954.57
Less Expense	65,371.50
Total Profit	314,583.07
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	314,583.07
Less Permanent Differences	232,541.49
Less Timing Differences	0.00
Less Exempt Pension Income	124,838.00
Less Other Non Taxable Income	(62,120.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,961.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	33,739.75
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.33)
Taxable Income	56,023.00
Income Tax on Taxable Income or Loss	8,403.45
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	321,703.07
Franking Credits	33,739.75
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	355,442.82
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,403.45
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	153.45

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	379,954.57
Less Expense	65,371.50
Total Profit	314,583.07

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	314,583.07
Less Permanent Differences	232,541.49
Less Timing Differences	0.00
Less Exempt Pension Income	124,840.84
Less Other Non Taxable Income	(62,120.00)
Add SMSF Non Deductible Expenses	2,961.38
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	33,739.75
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.13
Taxable Income	56,023.00
Income Tax on Taxable Income or Loss	8,403.45

Member Weighted Balance Summary	Weighting%	Amount
Douglas Brian Kelly(KELDOU00001A)	0.57	16,576.78
Douglas Brian Kelly(KELDOU00002P)	54.39	1,581,052.12
Denise Maree Kelly(KELDEN00001A)	0.47	13,631.63
Denise Maree Kelly(KELDEN00006P)	44.57	1,295,586.60

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	321,703.07
Franking Credits	33,739.75
TFN Credits	0.00
FRW Credits	0.00
Total	355,442.82

Allocation to Members	Weighting%	Amount
Douglas Brian Kelly(KELDOU00001A)	0.57	2,026.02
Douglas Brian Kelly(KELDOU00002P)	54.39	193,325.36
Denise Maree Kelly(KELDEN00001A)	0.47	1,670.58
Denise Maree Kelly(KELDEN00006P)	44.57	158,420.86

Accumulation Weighted Balance Summary	Weighting%	Amount
Douglas Brian Kelly(KELDOU00001A)	54.87	16,576.78
Douglas Brian Kelly(KELDOU00002P)	0.00	1,581,052.12
Denise Maree Kelly(KELDEN00001A)	45.13	13,631.63
Denise Maree Kelly(KELDEN00006P)	0.00	1,295,586.60

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	8,403.45
Member Specific Income Tax	(8,250.00)
Total Income Tax Expense Allocation	153.45

Allocation to Members	Weighting%	Amount
Douglas Brian Kelly(KELDOU00001A)	54.87	84.20
Douglas Brian Kelly(KELDOU00002P)	0.00	0.00
Denise Maree Kelly(KELDEN00001A)	45.13	69.25
Denise Maree Kelly(KELDEN00006P)	0.00	0.00

Calculation of daily member weighted balances

Douglas Brian Kelly (KELDOU00001A)

Member Balance

01/07/2022	50010	Opening Balance	16,256.58	16,256.58
26/06/2023	52420	Contributions	27,500.00	376.71
26/06/2023	53800	Contributions Tax	(4,125.00)	(56.51)
Total Amount (Weighted)				16,576.78

Douglas Brian Kelly (KELDOU00002P)

Member Balance

01/07/2022	50010	Opening Balance	1,583,625.24	1,583,625.24
17/10/2022	54160	Pensions Paid	(1,670.00)	(1,175.86)
14/06/2023	54160	Pensions Paid	(30,000.00)	(1,397.26)
Total Amount (Weighted)				1,581,052.12

Denise Maree Kelly (KELDEN00001A)

Member Balance

01/07/2022	50010	Opening Balance	13,311.43	13,311.43
26/06/2023	52420	Contributions	27,500.00	376.71
26/06/2023	53800	Contributions Tax	(4,125.00)	(56.51)
Total Amount (Weighted)				13,631.63

Denise Maree Kelly (KELDEN00006P)

Member Balance

01/07/2022	50010	Opening Balance	1,297,300.71	1,297,300.71
17/10/2022	54160	Pensions Paid	(450.00)	(316.85)
14/06/2023	54160	Pensions Paid	(30,000.00)	(1,397.26)
Total Amount (Weighted)				1,295,586.60

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	64,258.28
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Douglas Brian Kelly(KELDOU00001A) - 100.00 %	0.00
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Douglas Brian Kelly(KELDOU00002P) - 0.00 %	0.00
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Denise Maree Kelly(KELDEN00001A) - 0.00 %	0.00
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Denise Maree Kelly(KELDEN00006P) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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