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Contract for the sale and purchase of land 2018 edition

TERM	MEANING OF TERM		NSW Duty:			
vendor's agent		l and Industrial Real Estate KHAM HILLS NSW 2153	Phone: Fax: Ref:	9899 1699 9899 3778 Brett Beazley		
co-agent				-1010 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
vendor	Presida Construction 410/14 Lexington Dri	ns Pty Ltd ACN 003 969 711 ve, Bella Vista, NSW 2153				
vendor's solicitor	Selvaggio Lawyers "Norwest Central" S Norwest NSW 2153 DX 9968 Norwest	uite 709, 12 Century Circuit,	Phone: Fax: Ref: E:law@s	9899 9677 (02) 9894 5324 RFS:AJ:207905 elvaggiolawyers.com.au		
date for completion land (address, plan details and title reference)	In accordance with Special Condition 41 (clause 15) Proposed Unit 14, 87-91 Railway Road North, Mulgrave, New South Wales 2756 being a Lot in proposed plan of subdivision of 2010/1232061					
improvements	□ VACANT POSSESSION □ subject to existing tenancies □ HOUSE □ garage □ carport □ home unit □ carspace □ storage space □ none ☑ other: Light Industrial					
attached copies	□ documents in the List of Documents as marked or as numbered: □ other documents:					
A real estate agent is	permitted by legislation	n to fill up the items in this b	ox in a sale o	f residential property.		
inclusions	□ blinds □ dishwasher □ light fittings □ stove					
		fixed floor coverings ra		pool equipment		
	- clothes line	insect screens screens		TV antenna		
	☐ curtains	other: Refer to Annexure C	C – Finishes an	d Inclusions		
exclusions						
purchaser	Rykenton Property P	ty Ltd ACN 637 381 321 A	SN 80 29	98 607 133		
purchaser's solicitor	KLH Conveyancing		Phone: Fax:	9894 9133 9899 9331		
	DX 18508 CASTLE H	ILL NSW	E:			
freeze acus	AND THE STATE OF T		judy@kll	nconveyancing.com.au		
price	\$715,000.00 plus					
deposit	\$71,500.00 (10% of the price, unless otherwise stated)					
balance	\$643,500.00					
contract date	12 February	2020 (if not sta	ated, the date t	his contract was made)		
buyer's agent	O					
See Execution Page			-,			
Vendor		GST AMOUNT (optional)		witness		
		The price includes				
H**		GST of: \$				
See Execution Page						
purchaser ☐ JOINT TENANTS ☐ tenants in common ☐ in unequal shares witness						



EXECUTION PAGE

VENDOR

Executed by PRESIDA CONSTRUCTIONS PTY LTD (ACN 003 969 711) in accordance with Section 127 of the Corporations Act 2001

Signature:

Signature:

Name: JOHN LUIGI PAINI

Name: KERRY LAWN

Office held: Director

Office held: Director

	Choices		
vendor agrees to accept a deposit-bond (clause 3)	⊠ NO □ yes		
proposed electronic transaction (clause 30)	⊠ NO □ yes		
The information of			
land tax is adjustable	e this is correct as far as each party is aware)		
GST: Taxable supply	□ NO ☑ yes		
	☐ NO ☑ yes in full ☐ yes to an extent		
margin scheme will be used in making the taxable supp	MAID ET		
This sale is not a taxable supply because (one or more	of the following may apply) the sale is:		
	Artrice that the yearless are		
A STATE OF THE LEGISTER OF THE PARTY.	Off to be recipied at 1 to the second		
- The subniv of a Me	MDG DOGGODER Under a self-		
Input taxed because the sale is supplying farm land	d or farm land supplied for farming under Subdivision 38-0		
The sale is bit eligible reside	ential premises (sections 40-65, 40-75(2) and 195-1)		
HOLDER OF STRATA OR COMMUNITY TITLE RECOR	RDS - Name address did-		
NOTES	raine, address and telephone number		
NOT ESTABLISHED AT THIS STAGE			
1.			
	ocuments		
General	Strata or community title (clause 23 of the contract)		
1 property certificate for the land	Life property certificate for strata common accounts.		
2 plan of the land	Main creating strata common property		
3 unregistered plan of the land 4 plan of land to be subdivided	□ 31 strata by-laws not set out in legislation		
	32 strata development contract or statement 33 strata management statement		
☐ 5 document that is to be lodged with a relevant plan ☐ 6 section 149(2) certificate (Environmental Planning	34 leasehold strata - lease of lot and common		
and Assessment Act 1979)	property		
☐ 7 section 149(5) information included in that	35 property certificate for neighbourhood property		
Certificate	L 30 plan creating neighbourhood property		
8 service location diagram (pipes)	37 neighbourhood development contract		
9 sewerage service diagram (property sewerage diagram)	38 neighbourhood management statement 39 property certificate for precinct property		
□ 10 document that created or may have created an	40 plan creating precinct property		
casement, profit a prendre, restriction on use or	41 precinct development contract		
positive covenant disclosed in this contract	☐ 42 precinct management statement		
11 section 88G certificate (positive covenant)	43 property certificate for community property		
13 bulley report	44 plan creating community property 45 community development contract		
14 insurance certificate (Home Building Act 1989)	L 40 community management statement		
Use to brochure or warning (Home Building Act 1990)	☐ 47 document disclosing a change of hydrage		
Life lease (with every relevant memorandum or	1 46 document disclosing a change in a development		
variation)	U I I I I I I I I I I I I I I I I I I I		
17 other document relevant to tenancies 18 old system document	49 document disclosing a change in boundaries		
19 Crown purchase statement of account	50 certificate under Management Act – section 109 (Strata Schemes)		
L 20 Duilding management statement	51 certificate under Management Act ~ section 26		
△ 21 form of requisitions	(Community Land)		
22 clearance certificate	Other 52		
23 land tax certificate	[] 5Z		
Swimming Pools Act 1992 24 certificate of compliance			
25 evidence of registration			
☐ 26 relevant occupation certificate			
27 certificate of non-compliance			
28 detailed reasons for non-compliance			

EXECUTION PAGE

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WARNING— SWIMMING POOLS

An owner of a property on which a swimming pool is situated must ensure that the pool complies with the requirements of the *Swimming Pools Act 1992*. Penalties apply. Before purchasing a property on which a swimming pool is situated, a purchaser is strongly advised to ensure that the swimming pool complies with the requirements of that Act.

WARNING— SMOKE ALARMS

The owners of certain types of buildings and strata lots must have smoke alarms (or in certain cases heat alarms) installed in the building or lot in accordance with regulations under the *Environmental Planning and Assessment Act 1979*. It is an offence not to comply. It is also an offence to remove or interfere with a smoke alarm or heat alarm. Penalties apply.

IMPORTANT NOTICE TO VENDORS AND PURCHASERS

Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

COOLING OFF PERIOD (PURCHASER'S RIGHTS)

- 1. This is the statement required by section 66X of the Conveyancing Act 1919 and applies to a contract for the sale of residential property.
- The purchaser may rescind the contract at any time before 5 p.m. on the fifth business day after the day on which the contract was made, EXCEPT in the circumstances listed in paragraph 3.
- There is NO COOLING OFF PERIOD:
 - (a) if, at or before the time the contract is made, the purchaser gives to the vendor (or the vendor's solicitor or agent) a certificate that complies with section 66W of the Act or
 - (b) if the property is sold-by public auction, or
 - (c) if the contract is matteron the same day as the property was offered for sale by public auction but passed in, or
 - (d) if the contract is made in consequence of the exercise of an option to purchase the property, other than an option that is void under section 66ZG of the Act.
- 4. A purchaser exercising the right to cool off by rescinding the contract will forfeit to the vendor 0.25% of the purchase price of the property. The vendor is entitled to recover the amount forfeited from any amount paid by the purchaser as a deposit under the contract and the purchaser is entitled to a refund of any balance.

WARNINGS

 Various Acts of Parliament and other matters can affect the rights of the parties to this contract. Some important matters are actions, claims, decisions, licences, notices, orders, proposals or rights of way involving:

Australian Taxation Office

Council

County Council

Department of Planning and Environment

Department of Primary Industries
East Australian Pipeline Limited

Electricity and gas authority Land & Housing Corporation

Local Land Services
Mine Subsidence Board

NSW Department of Education

NSW Fair Trading NSW Public Works

Office of Environment and Heritage

Owner of adjoining land

Privacy

Roads and Maritime Services

Telecommunications authority

Transport for NSW

Water, sewerage or drainage authority

If you think that any of these matters affects the property, tell your solicitor

- A lease may be affected by the Agricultural Tenancies Act 1990 the Residential Tenancies Act 2010 or the Retail Leases Act 1994.
- 3. If any purchase money is owing to the Crown, it may become payable when the transfer is registered.
- 4. If a consent to transfer is required under legislation, see clause 27 as to the obligations of the parties.
- The vendor should continue the vendor's insurance until completion. If the vendor wants to give the
 purchaser possession before completion, the vendor should first ask the insurer to confirm this will not
 affect the insurance.
- The purchaser will usually have to pay stamp duty on this contract. If duty is not paid on time, a
 purchaser may incur penalties.
- If the purchaser agrees to the release of deposit, the purchaser's right to recover the deposit may stand behind the rights of others (for example the vendor's mortgagee).
- 8. The purchaser should arrange insurance as appropriate.
- Some transactions involving personal property may be affected by the Personal Property Securities Act 2009.
- 10. A purchaser should be satisfied that finance will be available at the time of completing the purchase.
- 11. Where the market value of the property is at or above a legislated amount, the purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so this will affect the amount available to the vendor on completion.

DISPUTES

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal or mediation (for example mediation under the Law Society Mediation Model and Guidelines).

AUCTIONS

Regulations made under the Property, Stock and Business Agents Act 2002 prescribe a number of conditions applying to sales by auction.

The vendor sells and the purchaser buys the property for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any legislation that cannot be excluded.

Definitions (a term in italics is a defined term)

In this contract, these terms (in any form) mean -

adjustment date

the earlier of the giving of possession to the purchaser or completion;

bank

the Reserve Bank of Australia or an authorised deposit-taking institution which is a

bank, a building society or a credit union;

business day

any day except a bank or public holiday throughout NSW or a Saturday or Sunday.

cheque

a cheque that is not postdated or stale:

clearance certificate

a certificate within the meaning of s14-220 of Schedule 1 to the (TA Act, that covers one or more days falling within the period from and including the contract

date to completion;

deposit-bond

a deposit bond or guarantee from an issuer, with an expiry date and for an amount

each approved by the yendor:

depositholder

vendor's agent (or if no vendor's agent is named in this contract, the vendor's solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent)

document of title

FRCGW percentage

document relevant to the title or the passing of title; " the percentage mentioned in s14-200(3)(a) of Schedule 1 to the TA Act;

GST Act

A New Tax System (Goods and Services Tax) Act 1999;

GST rate

the rate mentioned in s4 of A New Tax System (Goods and Services Tax

Imposition - General) Act 1999 (10% as at 1/July 2000);

legislation normally

an Act or a by-law, ordinance, regulation of rule made under an Act;

subject to any other provision of this contract;

party property.

requisition

each of the vendor and the purchaser, the land, the improvements, all fixtures and the inclusions, but not the exclusions; an objection, question or requisition (but the term does not include a claim);

remittance amount

the lesser of the FRCGW percentage of the price (inclusive of GST, if any) and the

amount specified in a variation served by a party;

rescind

rescind this contract from the beginning; serve in writing on the other party

settlement cheque

an unendorsed cheque made payable to the person to be paid and -

issued by a bank and grawn on itself; or

if authorised in writing by the vendor or the vendor's solicitor, some other

solicitor

in relation to a party, the party's solicitor or licensed conveyancer named in this

contract or in a notice served by the party;

TA Act terminate Taxation Administration Act 1953: terminate this contract for breach;

variation within.

a variation mage under s14-235 of Schedule 1 to the TA Act; in relation to a period, at any time before or during the period; and

work order

a valid direction, notice or order that requires work to be done or money to be spent on or in relation to the property or any adjoining footpath or road (but the term does not include a notice under s22E of the Swimming Pools Act 1992 or

clause 38B of the Swimming Pools Regulation 2008).

Deposit and other payments before completion 2

- 2.1 The purchaser must pay the deposit to the depositholder as stakeholder
- 2.2 Normally, the purchaser must pay the deposit on the making of this contract, and this time is essential.
- 2.3 If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential.
- 2.4 The purchaser can bay any of the deposit by giving cash (up to \$2,000) or by unconditionally giving a cheque to the depositholder or to the vendor, vendor's agent or vendor's solicitor for sending to the depositholder
- If any of the deposit is not paid on time or a cheque for any of the deposit is not honoured on presentation, the 2.5 vendor can terminate. This right to terminate is lost as soon as the deposit is paid in full.
- 2.6 If the vendor accepts a bond or guarantee for the deposit, clauses 2.1 to 2.5 do not apply.
- If the vendor accepts a bond or guarantee for part of the deposit, clauses 2.1 to 2.5 apply only to the balance. 2.7
- If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor 2.8 directs, it is a charge on the land in favour of the purchaser until termination by the vendor or completion. subject to any existing right.
- 2.9 If each party tells the depositholder that the deposit is to be invested, the depositholder is to invest the deposit (at the risk of the party who becomes entitled to it) with a bank, in an interest-bearing account in NSW, payable at call, with interest to be reinvested, and pay the interest to the parties equally, after deduction of all proper government taxes and financial institution charges and other charges.

3 Deposit-bond

- 3.1 This clause applies only if this contract says the vendor has agreed to accept a deposit-bond for the deposit (or part of it).
- 3.2 The purchaser must provide the original deposit-bond to the vendor's solicitor (or if no solicitor the depositholder) at or before the making of this contract and this time is essential.
- 3.3 If the deposit-bond has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must serve a replacement deposit-bond at least 7 days before the expiry date. The time for service is essential.
- 3.4 The vendor must approve a replacement deposit-bond if
 - it is from the same issuer and for the same amount as the earlier deposit-bond, and
 - 3.4.2 it has an expiry date at least three months after its date of issue.
- 3.5 A breach of clauses 3.2 or 3.3 entitles the vendor to terminate. The right to terminate is lost as soon as 3.5.1 the purchaser serves a replacement deposit-bond; or
 - 3.5.2 the deposit is paid in full under clause 2.
- 3.6 Clauses 3.3 and 3.4 can operate more than once.
- 3.7 If the purchaser serves a replacement deposit-bond, the vendor must serve the earlier deposit-bond.
- 3.8 The amount of any deposit-bond does not form part of the price for the purposes of clause 16.7.
- 3.9 The vendor must give the purchaser the deposit-bond -
 - 3.9.1 on completion; or
 - 3.9.2 if this contract is rescinded.
- 3.10 If this contract is terminated by the vendor -
 - 3.10.1 normally, the vendor can immediately demand payment from the issuer of the deposit-bond; or
 - 3.10.2 if the purchaser serves prior to termination a notice disputing the vendor's right to terminate, the vendor must forward the deposit-bond (or its proceeds if called up) to the deposithoider as stakeholder.
- 3.11 If this contract is terminated by the purchaser -
 - 3.11.1 normally, the vendor must give the purchaser the deposit-bond; or
 - 3.11.2 if the vendor serves prior to termination a notice disputing the purchaser's right to terminate, the vendor must forward the deposit-bond (or its proceeds if called up) to the depositholder as stakeholder.

4 Transfer

- 4.1 Normally, the purchaser must serve at least 14 days before the date for completion
 - 4.1.1 the form of transfer; and
 - 4.1.2 particulars required to register any mortgage or other dealing to be lodged with the transfer by the purchaser or the purchaser's mortgagee.
- 4.2 If any information needed for the form of transfer is not disclosed in this contract, the vendor must serve it.
- 4.3 If the purchaser serves a form of transfer and the transferee is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for this form of transfer.
- 4.4 The vendor can require the purchaser to include a form of covenant or easement in the transfer only if this contract contains the wording of the proposed covenant or easement, and a description of the land benefited.

5 Regulsitions

- 5.1 If a form of requisitions is attached to this contract, the purchaser is taken to have made those requisitions.
- 5.2 If the purchaser is or becomes entitled to make any other requisition, the purchaser can make it only by serving it -
 - 5.2.1 if it arises out of this contract or it is a general question about the *property* or title *within* 21 days after the contract date:
 - 5.2.2 if it arises out of anything served by the vendor within 21 days after the later of the contract date and that service; and
 - 5.2.3 in any other case within a reasonable time.

6 Error or misdescription

- 6.1 The purchaser can (but only before completion) claim compensation for an error or misdescription in this contract (as to the property, the title or anything else and whether substantial or not).
- 6.2 This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing or giving rise to the error or misdescription.
- 6.3 However, this clause does not apply to the extent the purchaser knows the true position.

7 Claims by purchaser

The purchaser can make a claim (including a claim under clause 6) before completion only by serving it with a statement of the amount claimed, and if the purchaser makes one or more claims before completion –

- 7.1 the vendor can rescind if in the case of claims that are not claims for delay -
 - 7.1.1 the total amount claimed exceeds 5% of the price;
 - 7.1.2 the vendor serves notice of intention to rescind; and
 - 7.1.3 the purchaser does not serve notice waiving the claims within 14 days after that service; and

- 7.2 if the vendor does not rescind, the parties must complete and if this contract is completed -
 - 7.2.1 the lesser of the total amount claimed and 10% of the price must be paid out of the price to and held by the *depositholder* until the claims are finalised or lapse;
 - 7.2.2 the amount held is to be invested in accordance with clause 2.9:
 - 7.2.3 the claims must be finalised by an arbitrator appointed by the parties or, if an appointment is not made within 1 month of completion, by an arbitrator appointed by the President of the Law Society at the request of a party (in the latter case the parties are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment):
 - 7.2.4 the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and the costs of the purchaser;
 - 7.2.5 net interest on the amount held must be paid to the *parties* in the same proportion as the amount held; and
 - 7.2.6 if the parties do not appoint an arbitrator and neither party requests the President to appoint an arbitrator within 3 months after completion, the claims lapse.

Vendor's rights and obligations

- 8.1 The vendor can rescind if -
 - 8.1.1 the vendor is, on reasonable grounds, unable or unwilling to comply with a requisition;
 - 8.1.2 the vendor serves a notice of intention to rescind that specifies the requisition and those grounds; and
 - 8.1.3 the purchaser does not serve a notice waiving the requisition within 14 days after that service.
- 8.2 If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the purchaser can *terminate* by *serving* a notice. After the *termination*
 - purchaser can terminate by serving a notice. After the termination—
 8.2.1 the purchaser can recover the deposit and any other money paid by the purchaser under this contract:
 - 8.2.2 the purchaser can sue the vendor to recover damages for breach of contract; and
 - 8.2.3 if the purchaser has been in possession a party can claim for a reasonable adjustment.

9 Purchaser's default

If the purchaser does not comply with this contract (or a hotice under or relating to it) in an essential respect, the vendor can *terminate* by serving a notice. After the *termination* the vendor can —

- 9.1 keep or recover the deposit (to a maximum of 10% of the price);
- 9.2 hold any other money paid by the purchaser under this contract as security for anything recoverable under this clause
 - 9.2.1 for 12 months after the termination; or
 - 9.2.2 if the vendor commences proceedings under this clause within 12 months, until those proceedings are concluded; and
- 9.3 sue the purchaser either -
 - 9.3.1 where the vendor has resold the property under a contract made within 12 months after the termination, to recover
 - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this clause); and
 - the reasonable costs and expenses arising out of the purchaser's non-compliance with this
 contract or the notice and of resale and any attempted resale; or
 - 9.3.2 to recover damages for breach of contract.

10 Restrictions on rights of purchaser

- 10.1 The purchaser cannot make a claim or requisition or rescind or terminate in respect of -
 - 10.1.1 the ownership or location of any fence as defined in the Dividing Fences Act 1991:
 - 10.1.2 a service for the property being a joint service or passing through another property, or any service for another property passing through the property ('service' includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
 - 10.1.3 a wall being or not being a party wall in any sense of that term or the *property* being affected by an easement for support or not having the benefit of an easement for support;
 - 10.1.4 any change in the *property* due to fair wear and tear before completion;
 - 10.1.5 a promise, representation or statement about this contract, the property or the title, not set out or referred to in this contract;
 - 10.1.6 a condition, exception, reservation or restriction in a Crown grant;
 - 10.1.7 the existence of any authority or licence to explore or prospect for gas, minerals or petroleum;
 - 10.1.8 any easement or restriction on use the substance of either of which is disclosed in this contract or any non-compliance with the easement or restriction on use; or
 - 10.1.9 anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage or writ).
- 10.2 The purchaser cannot rescind or terminate only because of a defect in title to or quality of the inclusions.

10.3 Normally, the purchaser cannot make a claim or requisition or rescind or terminate or require the vendor to change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

44 Compliance with work orders

- Normally, the vendor must by completion comply with a work order made on or before the contract date and if 11.1 this contract is completed the purchaser must comply with any other work order.
- 11.2 If the purchaser complies with a work order, and this contract is rescinded or terminated, the vendor must pay the expense of compliance to the purchaser.

12 Certificates and inspections

The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant -

- 12.1 to have the property inspected to obtain any certificate or report reasonably required;
- 12.2 to apply (if necessary in the name of the vendor) for -
 - 12.2.1 any certificate that can be given in respect of the property under legislation; or
 - 12.2.2 a copy of any approval, certificate, consent, direction, notice or order in respect of the property given under legislation, even if given after the contract date; and
- to make 1 inspection of the property in the 3 days before a time appointed for completion. 12.3

13 Goods and services tax (GST)

- In this clause, enterprise, input tax credit, margin scheme, supply of a gloigg concern, tax invoice and taxable 13.1 supply have the same meanings as in the GST Act.
- Normally, if a party must pay the price or any other amount to the other party under this contract, GST is not to 13.2 be added to the price or amount.
- If under this contract a party must make an adjustment, pay an expense of another party or pay an amount 13.3 payable by or to a third party (for example, under clauses 14 or 20.7) the party must adjust or pay on completion any GST added to or included in the amount; but

 - if this contract says this sale is a taxable supply, and payment would entitle the party to an input tax credit, the adjustment or payment is to be worked out by deducting any input tax credit to 13.3.2 which the party receiving the adjustment is or was entitled and adding the GST rate. If this contract says this sale is the supply of a going concern
- 13.4
 - the parties agree the supply of the property, a supply of a going concern;
 - 13.4.2 the vendor must, between the contract date and completion, carry on the enterprise conducted on the land in a proper and business-like way:
 - 13.4.3 if the purchaser is not registered by the tate for completion, the parties must complete and the purchaser must pay on completion, in addition to the price, an amount being the price multiplied by the GST rate ("the retention sum"). The retention sum is to be held by the depositholder and dealt with as follows -
 - · If within 3 months of completion the purchaser serves a letter from the Australian Taxation Office stating the purchaser is registered, the depositholder is to pay the retention sum to the
 - purchaser; but

 if the purchaser does not serve that letter within 3 months of completion, the deposithoider is to pay the retention sum to the vendor; and
 - 13.4.4 if the vendor, despite clause 13.4.1, serves a letter from the Australian Taxation Office stating the vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- Normally, the vendor promises the margin scheme will not apply to the supply of the property. 13.5
- If this contract says the margin scheme is to apply in making the taxable supply, the parties agree that the 13.6 margin scheme is to apply to the sale of the property.
- 13.7 If this contract says the sale is not a taxable supply
 - the purchaser promises that the property will not be used and represents that the purchaser does not intend the property (or any part of the property) to be used in a way that could make the sale a taxable supply to any extent; and

- 13.7.2 the purchaser must pay the vendor on completion in addition to the price an amount calculated by multiplying the price by the GST rate if this sale is a taxable supply to any extent because of -
 - a breach of clause 13.7.1; or
 - something else known to the purchaser but not the vendor.
- If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the 13 B property, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if
 - this sale is not a taxable supply in full; or 13.8.1
 - 13.8.2 the margin scheme applies to the property (or any part of the property).
- 13.9 If this contract says this sale is a taxable supply to an extent
 - clause 13.7.1 does not apply to any part of the property which is identified as being a taxable supply; and
 - the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the 13.9.2 relevant payment by the proportion of the price which represents the value of that part of the property to which the clause applies (the proportion to be expressed as a number between 0 and 1). Any evidence of value must be obtained at the expense of the vendor.
- Normally, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable supply 13.11

14 Adjustments

- 14.1 Normally, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax and all other periodic outgoings up to and including the adjustment date after which the purchaser will be entitled and liable. 🚭
- The parties must make any necessary adjustment on completion 14.2
- If an amount that is adjustable under this contract has been reduced under legislation, the parties must on 14.3 completion adjust the reduced amount.
- 144 The parties must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any other land tax for the year current at the adjustment date
 - only if land tax has been paid or is payable for the year (whether by the vendor or by a 14.4.1 predecessor in title) and this contract says that land tax is adjustable;
 - by adjusting the amount that would have been payable if at the start of the year -14.4.2
 - · the person who owned the land owned no other land;
 - the land was not subject to a special trust or owned by a non-concessional company; and
 - if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- 14.5 If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the parties must adjust it on a proportional area basis.
- Normally, the vendor can direct the purofigsely to produce a settlement cheque on completion to pay an amount 14.6 adjustable under this contract and if so
 - the amount is to be treated as if it were paid; and 14.6.1
 - 14:6.2 the cheque must be forwarded to the payee immediately after completion (by the purchaser if the cheque relates only to the properly or by the vendor in any other case).
- If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the adjustment date, the vendor is liable for an amount calculated by dividing the bill by the number of days in the period then multiplying by the number of unbilled days up to and including the adjustment date.
- The vendor is liable for any amount recoverable for work started on or before the contract date on the property 14.8 or any adjoining footpath or road.

15 Date for completion 💛~

The parties must complete by the date for completion and, if they do not, a party can serve a notice to complete if that party is otherwise entitled to do so.

16 Completion |

- Vendor On completion the vendor must give the purchaser any document of title that relates only to the property. 16.1
- 16.2 If on completion the vendor has possession or control of a document of little that relates also to other property. the vendor must produce it as and where necessary.

- 16.3 Normally, on completion the vendor must cause the legal title to the property (being an estate in fee simple) to pass to the purchaser free of any mortgage or other interest, subject to any necessary registration.
- 16.4 The legal title to the property does not pass before completion.
- 16.5 If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, the vendor must pay the lodgment fee to the purchaser, plus another 20% of that fee.
- 16.6 If a party serves a land tax certificate showing a charge on any of the land, on completion the vendor must give the purchaser a land tax certificate showing the charge is no longer effective against the land.

- 16.7 On completion the purchaser must pay to the vendor, by cash (up to \$2,000) or settlement cheque -
 - 16.7.1 the price less:
 - any deposit paid:
 - if clause 31 applies, the remittance amount; and
 - any amount payable by the vendor to the purchaser under this contract; and
 - 16.7.2 any other amount payable by the purchaser under this contract.
- 16.8 If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque.
- 16.9 If any of the deposit is not covered by a bond or guarantee, on completion the purchaser must give the vendor an order signed by the purchaser authorising the depositholder to account to the vendor for the deposit.
- 16.10 On completion the deposit belongs to the vendor.

Place for completion

- Normally, the parties must complete at the completion address, which is 16.11
 - if a special completion address is stated in this contract that address; or
 - if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually discharge the mortgage at a particular place - that place; or
 - 16.11.3 in any other case - the vendor's solicitor's address stated in this contract.
- 16.12 The vendor by reasonable notice can require completion at another place, if it is in NSW, but the vendor must pay the purchaser's additional expenses, including any agency of mortgagee fee.
- 16.13 If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

17 Possession

- 17.1 Normally, the vendor must give the purchaser vacant cossession of the property on completion.
- 17.2
- - 17.2.2 the contract discloses the provisions of the tenancy (for example, by attaching a copy of the lease and any relevant memorandum of variation).
- 17.3 Normally, the purchaser can claim compensation (before or after completion) or rescind if any of the land is affected by a protected tenancy (a tenancy affected by Part 2, 3, 4 or 5 Landlord and Tenant (Amendment) Act 1948).

18 Possession before completion

- This clause applies only if the vendor gives the purchaser possession of the *property* before completion. 18.1
- 18.2 The purchaser must not before completion -
 - 18.2.1 let or part with possession of any of the property;
 - 18.2.2 make any change or structural alteration or addition to the property; or
 - 18.2.3 contravene any agreement between the parties or any direction, document, legislation, notice or order affecting the property.

 The purchaser must until completion —

 18.3.1 keep the property in good condition and repair having regard to its condition at the giving of
- 18.3
 - possession; and
 - 18.3.2 allow the vendor's authorised representative to enter and inspect it at all reasonable times.
- 18.4 The risk as to damage to the property passes to the purchaser immediately after the purchaser enters into possession.
- 18.5 If the purchase indoes not comply with this clause, then without affecting any other right of the vendor -
 - 18.5.1 the vendor can before completion, without notice, remedy the non-compliance; and
 - 18.5.2 if the vendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at the rate prescribed under s101 Civil Procedure Act 2005.
- If this contract is rescinded or terminated the purchaser must immediately vacate the property. 18.6
- 18.7 If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable.

19 Rescission of contract

- If this contract expressly gives a party a right to rescind, the party can exercise the right -19.1
 - only by serving a notice before completion; and
 - 19.1.2 in spite of any making of a claim or requisition, any attempt to satisfy a claim or requisition, any arbitration, litigation, mediation or negotiation or any giving or taking of possession.
- Normally, if a party exercises a right to rescind expressly given by this contract or any legislation -19.2
 - 19.2.1 the deposit and any other money paid by the purchaser under this contract must be refunded;
 - 19.2.2 a party can claim for a reasonable adjustment if the purchaser has been in possession:
 - 19.2.3 a party can claim for damages, costs or expenses arising out of a breach of this contract; and
 - a party will not otherwise be liable to pay the other party any damages, costs of expenses. 19.2.4

20 Miscellaneous

- The parties acknowledge that anything stated in this contract to be attached was attached to this contract by 20.1 the vendor before the purchaser signed it and is part of this contract.
- 20.2 Anything attached to this contract is part of this contract.
- 20.3 An area, bearing or dimension in this contract is only approximate.
- If a party consists of 2 or more persons, this contract benefits and binds them separately and together. 20.4
- A party's solicitor can receive any amount payable to the party under this contract or direct in writing that it is to 20.5 be paid to another person.
- 20.6 A document under or relating to this contract is
 - signed by a party if it is signed by the party or the party's solicitor (apart from a direction under clause 4.3);
 - 20.6.2
 - served if it is served by the party or the party's solicitor, served if it is served on the party's solicitor, even if the party has died or any of them has died; 20.6.3
 - served if it is served in any manner provided in s170lof; the Conveyancing Act 1919; 20.6.4
 - 20.6.5 served if it is sent by fax to the party's solicitor, unless it is not received:
 - 20.6.6 served on a person if it (or a copy of it) comes into the possession of the person; and
 - 20.6.7 served at the earliest time it is served, if it is served more than once.
- 20.7 An obligation to pay an expense of another party of doing son ething is an obligation to pay if the party does the thing personally - the reasonable cost of getting someone else to do it; or 20.7.2 if the party pays someone else to do the thing the amount paid, to the extent it is reasonable.
- 20.8 Rights under clauses 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights continue.
- 20.9 The vendor does not promise, represent or state that the purchaser has any cooling off rights.
- 20.10 The vendor does not promise, represent or state that any attached survey report is accurate or current.
- 20.11 A reference to any legislation (including any spercentage or rate specified in legislation) is also a reference to алу corresponding later legislation.
- Each party must do whatever is necessary after completion to carry out the party's obligations under this 20.12 contract.

 Neither taking possession nor *serving* a transfer of itself implies acceptance of the *property* or the title. contract.
- 20.13
- The details and information provided in this contract (for example, on pages 1 and 2) are, to the extent of each party's knowledge, true, and are part of this contract.
- Where this contract provides for choices, a choice in BLOCK CAPITALS applies unless a different choice is 20.15 marked.

21 Time limits in these provisions

- If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time. 21.1
- If there are conflicting times for something to be done or to happen, the latest of those times applies.
- 21.3 The time for one thing to be done or to happen does not extend the time for another thing to be done or to happen.
- 21.4 If the time for something to be done or to happen is the 29th, 30th or 31st day of a month, and the day does not exist, the time is instead the last day of the month.
- 21.5 If the time for something to be done or to happen is a day that is not a business day, the time is extended to the next business day except in the case of clauses 2 and 3.2.
- 21.6 Normally, the time by which something must be done is fixed but not essential.

22 Foreign Acquisitions and Takeovers Act 1975

- The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer 22.1 under the Foreign Acquisitions and Takeovers Act 1975.
- 22.2 This promise is essential and a breach of it entitles the vendor to terminate.

23 Strata or community title

- This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community 23.1 scheme (or on completion is to be a lot in a scheme of that kind).
- 23.2 in this contract -

'change', in relation to a scheme, means -

- a registered or registrable change from by-laws set out in this contract or set out in legislation and specified in this contract:
- a change from a development or management contract or statement set out in this contract; or
- a change in the boundaries of common property;

'common property' includes association property for the scheme or any higher scheme; ('contribution' includes an amount payable under a by-law;

'contribution' includes an amount payable under a by-law;
'normal expenses', in relation to an owners corporation for a scheme, means normal operating expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind; 'owners corporation' means the owners corporation or the association for the scheme or any higher scheme; 'the property' includes any interest in common property for the scheme associated with the lot;

'special expenses', in relation to an owners corporation, means its actual, continuent or expected expenses, except to the extent they are normal expenses, due to fair wear and tear, disclosed in this contract or covered by moneys held in the sinking fund.

- 23.3 Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, or to property insurable by it.
- 23.4 Clauses 14.4.2 and 14.5 apply but on a unit entitlement basis instead of an area basis.
- 23.5 The parties must adjust under clause 14.1 -
 - 23.5.1 a regular periodic contribution;
 - a contribution which is not a regular periodic contribution but is disclosed in this contract; and 23.5.2
 - on a unit entitlement basis, any amount paid by the vendor for a normal expense of the owners corporation to the extent the owners corporation has not paid the amount to the vendor. 23.5.3
- 23.6 If a contribution is not a regular periodic contribution and is not his contract
 - the vendor is liable for it if it was levied before the contract date (unless it relates to work not started by that date), even if it is payable by instalments;
 - the vendor is also liable for it to the extent it relates to work started by the owners corporation 23.6.2 before the contract date; and
 - the purchaser is liable for all other contributions levied after the contract date. 23.6.3
- 23.7 The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for which the vendor is liable under clause 23.6.

 Normally, the purchaser cannot make a claim or requisition or rescind or terminate in respect of –
- 23.8
 - 23.8.1 an existing or future actual, contingention expected expense of the owners corporation;
 - 23.8.2 a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under clause 6: or
 - a past or future change in the scheme or a higher scheme. 23.8.3
- 23.9 However, the purchaser can rescind if
 - the special expenses of the owners corporation at the later of the contract date and the creation of the owners corporation, when calculated on a unit entitlement basis (and, if more than one lot or a higher scheme is involved, added together), less any contribution paid by the vendor, are more than 1% of the price;
 - 23.9.2 in the case of the lot or a relevant lot or former lot in a higher scheme -
 - · a proportional unit entitlement for the lot is not disclosed in this contract; or
 - a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different. proportional unit entitlement at the contract date or at any time before completion; or
 - a change before the contract date or before completion in the scheme or a higher scheme 23.9.3 substantially disadvantages the purchaser and is not disclosed in this contract.
- 23.10 The purchaser must give the vendor 2 copies of a proper form of notice of the transfer of the lot addressed to the owners corporation and signed by the purchaser
- The vendor must complete and sign 1 copy of the notice and give it to the purchaser on completion. Each party can sign and give the notice as agent for the other.
- 23.13 The vendor must serve a certificate under s109 Strata Schemes Management Act 1996 or s26 Community Land Management Act 1989 in relation to the lot, the scheme or any higher scheme at least 7 days before the date for completion.
- 23.14 The purchaser does not have to complete earlier than 7 days after service of the certificate and clause 21.3 does not apply to this provision.

- On completion the purchaser must pay the vendor the prescribed fee for the certificate.
- 23.16 The vendor authorises the purchaser to apply for the purchaser's own certificate.
- 23.17 The vendor authorises the purchaser to apply for and make an inspection of any record or other document in the custody or control of the owners corporation or relating to the scheme or any higher scheme,
- 23.18 If a general meeting of the owners corporation is convened before completion -
 - 23.18.1 if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and
 - 23.18.2 after the expiry of any cooling off period, the purchaser can require the vendor to appoint the purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the lot at the meeting.

24 **Tenancies**

- 24.1 If a tenant has not made a payment for a period preceding or current at the adjustment date
 - for the purposes of clause 14.2, the amount is to be treated as if it were paid, and
 - 24.1.2 the purchaser assigns the debt to the vendor on completion and will if required give a further assignment at the vendor's expense.
- 24.2 If a tenant has paid in advance of the adjustment date any periodic payment in addition to rent, it must be adjusted as if it were rent for the period to which it relates.
- If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion -24.3
 - the vendor authorises the purchaser to have any accounting records relating to the tenancy inspected and audited and to have any other document relating to the tenancy inspected;
 - 24.3.2 the vendor must serve any information about the tenancy reasonably requested by the purchaser before or after completion; and
 - normally, the purchaser can claim compensation (before or after completion) if -24.3.3
 - a disclosure statement required by the Retail Leases Act 1994 was not given when required:

 - such a statement contained information that was materially false or misleading;
 a provision of the lease is not enforceable because of a non-disclosure in such a statement; or
 - the lease was entered into in contravention of the Retail Leases Act 1994.
- 24.4 If the property is subject to a tenancy on completion -
 - 24.4.1 the vendor must allow or transfer -
 - · any remaining bond money or any other security against the tenant's default (to the extent the security is transferable):
 - any money in a fund established under the lease for a purpose and compensation for any money in the fund or interest earns by the fund that has been applied for any other purpose;
 - and
 any money paid by the tenant for a purpose that has not been applied for that purpose and
 compensation for any of the money that has been applied for any other purpose;
 - if the security is not transferable, each party must do everything reasonable to cause a 24.4.2 replacement security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues;
 - 24.4.3 the vendor must give to the purchaser -
 - a proper notice of the transfer (an attornment notice) addressed to the tenant;
 - any certificate given under the Retail Leases Act 1994 in relation to the tenancy;
 - a copy of any disclosure statement given under the Retail Leases Act 1994;
 - a copy of any document served on the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion; and
 - any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
 - the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be 24.4.4 complied with by completion; and
 - the purchaser must comply with any obligation to the tenant under the lease, to the extent that 24.4.5 the obligation is disclosed in this contract and is to be complied with after completion.

Qualified title limited title and old system title 25

- 25.1 This clause applies only if the land (or part of it) -
 - 25.1.1 is under qualified, limited or old system title; or
 - 25.1.2 on completion is to be under one of those titles.
- 25.2 The vendor must serve a proper abstract of title within 7 days after the contract date.
- 25.3 If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to the purchaser before the contract date, the abstract or part is served on the contract date.

- An abstract of title can be or include a list of documents, events and facts arranged (apart from a will or codicil) 25.4 in date order, if the list in respect of each document
 - shows its date, general nature, names of parties and any registration number; and
 - 25.4.2 has attached a legible photocopy of it or of an official or registration copy of it.
- 25.5 An abstract of title -
 - 25.5.1 must start with a good root of title (if the good root of title must be at least 30 years old, this means 30 years old at the contract date);
 - 25.5.2 in the case of a leasehold interest, must include an abstract of the lease and any higher lease;
 - 25.5.3 normally, need not include a Crown grant; and
 - 25.5.4 need not include anything evidenced by the Register kept under the Real Property Act 1900.
- 25.6 In the case of land under old system title
 - in this contract 'transfer' means conveyance; 25.6.1
 - the purchaser does not have to serve the form of transfer until after the vehiclor has served a 25.6.2 proper abstract of title; and
 - 25.6.3 each vendor must give proper covenants for title as regards that vendol's interest.
- 25.7 In the case of land under limited title but not under qualified title -
 - 25.7.1 normally, the abstract of title need not include any document which does not show the location, area or dimensions of the land (for example, by including a metes and bounds description or a plan of the (and):
 - clause 25.7.1 does not apply to a document which is the good roof of title; and 25.7.2
 - 25.7.3 the vendor does not have to provide an abstract if this contract contains a delimitation plan (whether in registrable form or not).
- 25.8
- The vendor must give a proper covenant to produce where relevant.

 The vendor does not have to produce or covenant to produce a document that is not in the possession of the 25.9 vendor or a mortgagee.
- If the vendor is unable to produce an original document in the chain of title, the purchaser will accept a photocopy from the Registrar-General of the registration copy of that document. 25.10

26 Crown purchase money

- 26.1 This clause applies only if purchase money is payable to the Crown, whether or not due for payment.
- 26.2 The vendor is liable for the money, except to the extend this contract says the purchaser is liable for it.
- 26.3 To the extent the vendor is liable for it, the vendor is liable for any interest until completion.
- 26.4 To the extent the purchaser is liable for it, the parties must adjust any interest under clause 14.1.

27 Consent to transfer

- This clause applies only if the land (or part of it) is restricted title land (land that cannot be transferred without 27.1 consent under legislation).
- The purchaser must properly complete and then serve the purchaser's part of an application for consent to 27.2 transfer of the land (or part of it) within 7 days after the contract date.
- 27.3 The vendor must apply for consent within 7 days after service of the purchaser's part.
- 27.4 If consent is refused, either party can rescind.
- 27.5 If consent is given subject to one of more conditions that will substantially disadvantage a party, then that party can rescind within 7 days after receipt by or service upon the party of written notice of the conditions.
- If consent is not given or refused 27.6
 - 27.6.1 within 42 days after the purchaser serves the purchaser's part of the application, the ourchaser can rescind; or within 30 days after the application is made, either party can rescind.
- 27.7 If the legislation is the Western Lands Act 1901 each period in clause 27.6 becomes 90 days.
- 27.8 If the land or part is described as a lot in an unregistered plan, each time in clause 27.6 becomes the later of the time and 35 days after creation of a separate folio for the lot.
- 27.9 The date for completion becomes the later of the date for completion and 14 days after service of the notice granting consent to transfer

Unregistered plan 28

- This clause applies only if some of the land is described as a lot in an unregistered plan. 28.1
- 28.2 The vendor must do everything reasonable to have the plan registered within 6 months after the contract date. with or without any minor alteration to the plan or any document to be lodged with the plan validly required or made under legislation.
- 28.3 If the plan is not registered within that time and in that manner -
 - 28.3.1 the purchaser can rescind; and
 - 28.3.2 the vendor can rescind, but only if the vendor has complied with clause 28.2 and with any legislation governing the rescission.
- 28.4 Either *party* can *serve* notice of the registration of the plan and every relevant lot and plan number.
- 28.5 The date for completion becomes the later of the date for completion and 21 days after service of the notice.
- Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered. 28.6

- 29 Conditional contract
- 29.1 This clause applies only if a provision says this contract or completion is conditional on an event.
- 29.2 If the time for the event to happen is not stated, the time is 42 days after the contract date.
- 29.3 If this contract says the provision is for the benefit of a party, then it benefits only that party.
- 29.4 if anything is necessary to make the event happen, each party must do whatever is reasonably necessary to cause the event to happen.
- 29.5 A party can rescind under this clause only if the party has substantially complied with clause 29.4.
- If the event involves an approval and the approval is given subject to a condition that will substantially 29.6 disadvantage a party who has the benefit of the provision, the party can rescind within 7 days after either party serves notice of the condition.
- 29.7 If the parties can lawfully complete without the event happening
 - if the event does not happen within the time for it to happen, a party who has the benefit of the provision can rescind within 7 days after the end of that time:
 - 29.7.2 if the event involves an approval and an application for the approval is refused, a party who has the benefit of the provision can rescind within 7 days after either party serves notice of the refusal: and
 - the date for completion becomes the later of the date for completion and 21 days after the 29.7.3 earliest of -
 - either party serving notice of the event happening;
 - every party who has the benefit of the provision serving notice waiving the provision; or
 - the end of the time for the event to happen.
- 29.8
- If the parties cannot lawfully complete without the event happening 29.8.1 if the event does not happen within the time for it to happen either party can rescind; 29.8.2 if the event involves an approval and an application for the approval is refused, either party can rescind:
 - rescind; the date for completion becomes the later of the date for completion and 21 days after either 29.8.3 party serves notice of the event happening.
- A party cannot rescind under clauses 29.7 or 29.8 after the event happens. 29.9

30 Electronic transaction

- This Conveyancing Transaction is to be conducted as an electronic transaction if 30.1.1 this contract says that it is a proposed electronic transaction; and 30.1

 - the purchaser serves a notice that it is an electronic transaction within 14 days of the contract 30.1.2
- 30.2 However, this Conveyancing Transaction is not to be conducted as an electronic transaction if, at any time after it has been agreed that it will be conducted as an electronic transaction, a party serves a notice that it will not be conducted as an electronic transaction.
- If, because of clause 30.2, this Conveyancing Transaction is not to be conducted as an electronic 30.3 transaction --
 - 30.3.1 each party must -
 - bear equally any disbursements or fees; and
 - otherwise bear that party's own costs;
 - associated with the agreement under clause 30.1; and
 - if a party has paid all of a disbursement or fee which, by reason of this clause, is to be borne 30.3.2 equally by the parties, that amount must be adjusted under clause 14.2.
- If this Conveyancing Transaction is to be conducted as an electronic transaction -30.4
 - 30.4.1 to the extent, but only to the extent, that any other provision of this contract is inconsistent with this clause, the provisions of this clause prevail;
 - 30.4.2 normally, words and phrases used in this clause 30 (italicised and in Title Case, such as Electronic Workspace and Lodgment Case) have the same meaning which they have in the participation rules;
 - the parties must conduct the electronic transaction in accordance with the participation rules and 30.4.3 the ECNL;
 - a party must pay the fees and charges payable by that party to the ELNO and the Land Registry 30.4.4 as a result of this transaction being an electronic transaction;

- 30.4.5 any communication from one party to another party in the Electronic Workspace made -
 - after receipt of the purchaser's notice under clause 30,1.2; and
 - before the receipt of a notice given under clause 30.2;
 - is taken to have been received by that party at the time determined by s13A of the Electronic Transactions Act 2000; and
- a document which is an electronic document is served as soon as it is first Digitally Signed in the 30.4.6 Electronic Workspace on behalf of the party required to serve it.
- Normally, the vendor must within 7 days of receipt of the notice under clause 30.1.2 -30.5
 - 30.5.1 create an Electronic Workspace;
 - 30.5.2 populate the Electronic Workspace with title data, the date for completion and, if applicable, mortgagee details; and
 - 30.5.3 invite the purchaser and any discharging mortgagee to the Electronic Workspace.
- If the vendor has not created an Electronic Workspace in accordance with clause 30.5, the purchaser may 30.6 create an Electronic Workspace. If the purchaser creates the Electronic Workspace the purchaser must
 - populate the Electronic Workspace with title data; 30.6.1
 - create and populate an electronic transfer, 30 6.2
 - 30.6.3 populate the Electronic Workspace with the date for completion and a nominated completion time; and
 - 30.6.4 invite the vendor and any incoming mortgagee to join the Electronic Workspace.
- 30.7 Normally, within 7 days of receiving an invitation from the vendor to join the Electronic Workspace, the purchaser must -
 - 30.7.1 join the Electronic Workspace;
 - 30.7.2 create and populate an electronic transfer.
 - 30.7.3 invite any incoming mortgagee to join the Electronic Workspace; and
 - populate the Electronic Workspace with a nominated completion time 30.7.4
- If the purchaser has created the Electronic Workspace the vendor must within 7 days of being invited to the 30.8 Electronic Workspace -
 - 30.8.1 join the Electronic Workspace;
 - 30.8.2 populate the Electronic Workspace with mortgagee details, if applicable; and
 - 30.8.3 invite any discharging mortgagee to join the Electronic Workspace.
- To complete the financial settlement schedule in the Electronic Workspace -30.9
 - 30.9.1 the purchaser must provide the vendor with adjustment figures at least 2 business days before the date for completion; and
 - the vendor must populate the Electronic Workspace with payment details at least 1 business day 30.9.2 before the date for completion.
- At least 1 business day before the date for completion, the parties must ensure that -
 - 30.10.1 all electronic documents which a party must Digitally Sign to complete the electronic transaction are populated and Digitally Signed; all certifications required by the ECNL are properly given; and they do everything else in the Electronic Workspace which that party must do to enable the
 - 30.10.2
 - 30.10.3 electronic transaction to proceed to completion.
- If completion takes place in the Electronic Workspace -30.11
 - payment electronically on completion of the price in accordance with clause 16.7 is taken to be payment by a single settlement cheque;
 - 30.11.2 the completion address in clause 16.11 is the Electronic Workspace; and
 - 30.11.3 clauses 16.8, 16.12, 16.13, 31.2.2 and 31.2.3 do not apply
- 30.12 If the computer systems of any of the Land Registry, the ELNO or the Reserve Bank of Australia are inoperative for any reason at the completion time agreed by the parties, a failure to complete this contract for that reason is not a default under this contract on the part of either party.
- If the Electronic Workspace allows the parties to choose whether financial settlement is to occur despite the 30.13 computer systems of the Land Registry being inoperative for any reason at the completion time agreed by the parties -
 - 30.13.1 the parties must choose that financial settlement not occur; however

- 30.13.2 if both parties choose that financial settlement is to occur despite such failure and financial settlement occurs -
 - all electronic documents Digitally Signed by the vendor, the certificate of title and any discharge of mortgage, withdrawal of caveat or other electronic document forming part of the Lodgment Case for the electronic transaction shall be taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortgagee at the time of financial settlement together with the right to deal with the land comprised in the certificate of title; and
 - the vendor shall be taken to have no legal or equitable interest in the property.
- A party who holds a certificate of title must act in accordance with any Prescribed Requirement in relation to the certificate of title but if there is no Prescribed Requirement, the vendor must serve the certificate of title after
- If the parties do not agree about the delivery before completion of one or more documents or things that cannot 30.15 be delivered through the Electronic Workspace, the party required to deliver the documents or
 - holds them on completion in escrow for the benefit of; and 30.15.1
 - must immediately after completion deliver the documents or things to or as directed by: 30.15.2 the party entitled to them.
- In this clause 30, these terms (in any form) mean -

details of the adjustments to be made to the price under clause 14; adjustment figures certificate of title the paper duplicate of the folio of the register for the land which exists

immediately prior to completion and, if more than one, refers to each such paper

the time of day on the date for completion when the electronic transaction is to completion time

any discharging mortgagee, chargee covenant chargee or caveator whose discharging mortgagee

provision of a Digitally Signed dispharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the property to

be transferred to the purchaser, the Electronic Conveyancing National Law (NSW); **ECNL**

electronic document a dealing as defined in the Real Property Act 1900 which may be created and

Digitally Signed in an Electronic Workspace;

electronic transfer a transfer of land under the Real Property Act 1900 for the property to be

prepared and Digitally Signed in the Electronic Workspace established for the

purposes of the parties Conveyancing Transaction;

electronic transaction a Conveyancing Transaction to be conducted for the parties by their legal

representatives as Subscribers using an ELN and in accordance with the ECNL

and the participation rules;

incoming mortgagee any mortgages who is to provide finance to the purchaser on the security of the

property and to enable the purchaser to pay the whole or part of the price;

mortgagee details the details which a party to the electronic transaction must provide about any

discharging mortgagee of the property as at completion;

participation rules

populate

title data

the participation rules as determined by the ENCL;

to complete data fields in the Electronic Workspace; and

the details of the title to the property made available to the Electronic Workspace

by the Land Registry.

Foreign Resident Capital Gains Withholding 31

This clause applies only if 31.1

- the sale is not an excluded transaction within the meaning of s14-215 of Schedule 1 to the TA 31.1.1
- a clearance certificate in respect of every vendor is not attached to this contract. 31.1.2
- The purchaser must 31.2
 - at least 5 days before the date for completion, serve evidence of the purchaser's submission of a 31.2.1 purchaser payment notification to the Australian Taxation Office:
 - produge on completion a settlement cheque for the remittance amount payable to the Deputy 31.2.2 Commissioner of Taxation:
 - 31.2.3 forward the settlement cheque to the payee immediately after completion; and
 - serve evidence of receipt of payment of the remittance amount.
- 31.3 The vendor cannot refuse to complete if the purchaser complies with clauses 31,2,1 and 31,2,2.
- 31.4 If the vendor serves any clearance certificate or variation, the purchaser does not have to complete earlier than 7 days after that service and clause 21.3 does not apply to this provision.
- 31.5 If the vendor serves a clearance certificate in respect of every vendor, clauses 31.2 and 31.3 do not apply.

SPECIAL CONDITIONS ANNEXED TO CONTRACT FOR SALE OF LAND

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DEFINITIONS and INTERPRETATION.

32.1 In this Contract:

Arbitrator is a person appointed by the Law Society of NSW in accordance with Special Condition 49;

Authority means any government, local government, semi-government, statutory or planning authority, including, without limitation, the Owners Corporation, the Land Property Information, any suitably qualified private certifier or the Council:

Building means the building and improvements to be constructed on the land by or on behalf of the Vendor;

By-Laws means the by-laws contained in the by-laws instrument, a copy of which is attached to this Contract as Annexure D;

Common Property means the Common Property as defined under the Strata Schemes Management Act 2015 in the Strata Scheme;

Completion Date has the meaning given to that term in Special Condition 41;

Council means the Hawkesbury City Council;

Defects Liability Period means the period of one (1) month from the date of registration of the Plan or from the date of occupation by the Purchaser, whichever occurs first:

Deposit Bank Guarantee means an unconditional bank guarantee without an expiry date in accordance with Special Condition 57;

Deposit Guarantee Bond means a deposit guarantee bond without an expiry date in accordance with Special Condition 58;

EPA Act means the Environmental Planning and Assessment Act 1979;

Finishes means the materials, finishes and inclusions specified in the Finishes and Inclusions as contained in Annexure C:

FIRB means the Foreign Investment Review Board;

GST has the meaning it does in Section 195-1 of the GST Act or any other Act of the Parliament of Australia on goods, services or goods and services, including any value-added tax, broad-based consumption tax or other similar tax introduced in Australia;

GST Act means A New Tax System (Goods & Services Tax) Act 1999 (Commonwealth);

Independent Authority means an authority appointed pursuant to Part 4A of the EPA Act:

Instrument means the Section 88B Instrument referred to in Special Condition 55;

Land Property Information means the Land and Property Information NSW, Queens Square, Sydney;

Lot means the proposed or actual lot referred to in the land panel on the front page of this Contract;

Occupation Certificate means an original or copy of an Occupation Certificate within the meaning of the EPA Act (being an interim Occupation Certificate or a final Occupation Certificate) in relation to the Building, or part of the Building, of which the Lot and access to the Lot form part of:

Owners Corporation means the owners corporation as defined under the Strata Schemes Management Act 2015 constituted by the Registered Plan;

Plan means draft plan contained in Annexure B (sheet 2);

Property includes in its meaning the Lot:

Qualified Private Certifier means a person or company appointed pursuant to Part 4A of the EPA Act;

Registered Plan means the Plan (as amended, varied or otherwise from time to time in accordance with this Contract) as registered at the Land Property Information in accordance with Special Condition 39;

Plan of Subdivision means the Plan of Subdivision to be prepared by the Vendor;

Strata Scheme means the strata scheme as defined under the Strata Schemes Management Act 2015 constituted by the Registered Plan;

Sunset Date means the date being 1 December 2019:

Unit means the premises referred to in the land panel on the front page of the Contract

Vendor's Works means the works referred to in Special Condition 48.

32.2 Clause headings are intended only to facilitate the reading of this Contract and are of no effect in relation to the interpretation of this Contract or any provisions expressed or implied in this Contract. 32.3 To the extent that the provisions of these Special Condition are inconsistent with the printed form Contract then these Special Conditions will prevail.

RELEASE OF ENCUMBRANCES.

33.1 Upon completion the Vendor will hand to the Purchaser a form of discharge of mortgage, surrender of lease, withdrawal of caveat or release of encumbrances as the case may be in registrable form in respect of any mortgage, lease caveat or encumbrance which is registered on the title to the Property unless the sale is subject thereto and will allow the Purchaser the registration fee payable on any such discharge, surrender, withdrawal or release. The Purchaser shall make no requisition or objection requiring the registration prior to completion of such discharge of mortgage, surrender of lease, withdrawal of caveat or release of encumbrances as case may be.

PURCHASER'S ACKNOWLEDGMENTS

- 34.1 The Purchaser acknowledges and agrees that in entering into this Contract the Purchaser does not rely on any letter document, correspondence, representation, statement or arrangement whether oral or in writing as adding to or amending the terms, conditions, warranties and arrangements set out in this Contract.
- 34.2 The Purchaser acknowledges and agrees that the Purchaser has relied entirely on the Purchasers own enquiries relating to, and inspection of the Property including, but without limitation, the use to which the Property may be put (including any restrictions applying to that use) any services to and on the Property and any inclusions, furnishings and chattels parting with the Property.
- 34.3 The Purchaser acknowledges that any Contractor or builder of the Vendor has no authority to bind the Vendor in any way whatsoever unless specifically authorised in writing by the Vendor.
- 34.4 Without limitation to any other provision in this Contract, the Purchaser confirms, warrants and acknowledges to the Vendor that:
 - (a) the Purchaser has undertaken its own investigations and enquiries in respect of the Property and whether the Purchaser will be capable of using the Property for the purposes intended by the Purchaser prior to entering into this Contract and any material or information provided or made available by or on behalf of the Vendor has been provided for the purpose of assisting the Purchaser in determining the direction of its own independent enquiries into, and independent assessment of the Property and its use, and prior to entering into this Contract the Purchaser has satisfied itself with respect of all the matters relating or arising out of those investigations and enquiries and has relied entirely

- upon its own enquiries and inspections in respect of the Property and its use; and
- (b) the Purchaser will not make any objection, requisition or claim for compensation or seek to delay completion or rescind or terminate this Contract as a direct or indirect result of the investigations, enquiries or disclosure referred to in this Special Condition 34.

REAL ESTATE AGENT WARRANTY

35.1 The Purchaser warrants that it was not introduced to the Vendor or the Property by any real estate agent other than the Vendor's agent shown on the Contract which warranty shall not merge at the time of completion of this Contract and indemnifies the Vendor from any action or claim by an undisclosed agent.

NO CAVEAT

36.1 The Purchaser must not lodge a caveat on the title of the parcel or the Property in respect of any interest of the Purchaser in the Property arising out of this Contract or register, or attempt to register any other dealing or encumbrance on the title of the parcel or the Property prior to completion of this Contract.

VENDOR NOT REQUIRED TO ESTABLISH EASEMENT.

37.1 Further to the provisions of Clause 10.1.2 of this Contract in the event that any water, sewerage, drainage, electricity, gas, telephone or other service of the Property passes through any other Property, nothing in this Contract shall be construed as requiring the Vendor to establish any easement or right in relation thereof.

PURCHASER'S ENQUIRIES.

38.1 The Purchaser shall be deemed to have made all such enquiries and investigations as are necessary to ascertain the availability, existence, nature and location of stormwater, sewer, electricity, gas, channels, pipes, mains and structures or easements affecting the Property (not being a sewer of a sewerage authority passing through the Property) and notwithstanding any other provision in this Contract the Purchaser shall not make any objection, requisition or claim for compensation in respect of any matter. For the purposes of this clause the Vendor discloses that the Building shall have access to water, electricity and sewer.

39. REGISTRATION OF PLAN

- 39.1 The Vendor covenants with the Purchaser that the Vendor will endeavour to prepare and register at the cost of the Vendor, the Plan as a Registered Plan.
- 39.2 Alterations to the Plan

The Vendor may amend the Plan (or cause the same to be amended).

- (a) If such amendment relates to land therein (including common property land) other than the subject Lot; or
- (b) so as to include therein land in addition to that to which the Plan presently or then relates; or
- (c) to comply with requisitions made by the Land Property Information (LPI), or to comply with requisitions made by Council or any other relevant body; or
- (d) to correct an error which is evident on the face of the Plan; or
- (e) in any other way if the Purchaser consents thereto in writing;

The word "amend", in this sub-clause, includes (without being limited to):

- the further subdividing of any lot or lots on the Plan (not being part of the subject Lot) into two or more lots;
- the consolidating of any lots on the Plan (not being part of the subject Lot) into one lot;
- (iii) a change to any lot number; and/or
- (iv) a change in the location of car spaces.
- 39.3 Notwithstanding anything in this document, all measurements, areas and lot numbers shown on the Plan are provisional only and are subject to the measurements, areas and lot numbers shown on the Registered Plan. The Vendor reserves the right to make such alterations to the Plan as it may deem necessary or which are required to obtain its approval by any authority or its registration by the Land Property Information as a Registered Plan.
- 39.4 The Purchaser shall not be entitled to make any objection, requisition or claim for compensation on account of any alterations of lot number or any minor variation or discrepancy between the dimensions, area of the Property and position of the Property the subject of this Contract as shown on the Plan and as shown on the Registered Plan after registration by the Land Property Information PROVIDED HOWEVER that if any such alteration variation or discrepancy be other than minor the Purchaser shall have the right to rescind this Contract, such right to be exercised before the expiration of seven (7) days after the Purchaser or their solicitors receive notification of registration of the Plan. If the Purchaser so rescinds this Contract by notice in writing to the

Vendor then clause 19 shall apply to such rescission. But if the Purchaser does not so elect to rescind this Contract within the said period of seven (7) days, then the Purchaser shall be deemed to have waived any such right to rescind this Contract in respect thereof.

39.5 For the purposes of this Special Condition any variations in dimensions of the Property having the effect of decreasing the area of the Property the subject of this Contract by less than five per centum (5%) shall be deemed to be a minor variation.

39.6 Area Measurement Method

For the purpose of this Contract:

The expression "area of the Property" means an area measured as follows:

- (a) to the external face of all external walls;
- (b) to the centre line of common walls;
- (c) any staircase; and
- (d) the floor area under stairs, limited to those areas with a minimum height of 1.5 metres,

The expression "area of the Property" does not include any hardstand, outdoor, balcony and/or terrace areas to which the Vendor may allocate rights of exclusive use.

CONDITIONS PRECEDENT TO COMPLETION.

- 40.1 This Contract and the completion of it is subject to and conditional upon the approval by the Council or another certifying authority under Section 109E of the EPA Act, Sydney Water and all other appropriate authorities on terms and conditions satisfactory to the Vendor and the subsequent registration by the Land Property Information of the Plan as a Registered Plan containing the dimensions, area and approximate location of the Lot in the Plan on or before the Sunset Date or such further time as the Vendor and Purchaser may agree in writing. The Vendor shall use all reasonable and proper endeavours to obtain approval of the Plan and effect registration of the Plan as a Registered Plan.
- 40.2 In the event that approval and registration, as aforesaid, shall not be effected within the time limited hereby, then either party shall have the right by notice in writing to the other to rescind this Contract whereupon clause 19 of this Contract shall apply PROVIDED HOWEVER THAT if the Plan shall be registered after such date and the Vendor shall notify the Purchaser of such registration in writing prior to the Purchaser having exercised his right of rescission under this clause, then upon service of such notice of registration of the Plan, the Purchaser's right to rescind pursuant to this Special Condition shall cease.

COMPLETION

Completion of this Contract will take place on the later of:

- (i) Ten (10) business days after the date on which the Vendor's solicitor notifies the Purchaser or the Purchaser's solicitor in writing that The Plan has been registered as a Registered Plan at the Land and Property Information Office; and
- (ii) Ten (10) business days after service by the Vendor's Solicitor on the Purchaser or the Purchaser's Solicitor of an Occupation Certificate within the meaning of Part 4(a) of the EPA Act in relation to the subject Property from Council or another certifying authority; and
- (iii) Forty two (42) days from the date of this Contract.

(hereinafter referred to as "the Completion Date")

42. NOTICE TO COMPLETE

42.1 It is expressly agreed by both parties that fourteen (14) days' notice is an adequate and reasonable period to be inserted in any notice calling for completion of this Contract and making such Completion Date time of the essence.

43. INTEREST FOR LATE COMPLETION

- (i) If for any reason not solely attributable to the Vendor, the balance of the purchase price shall not be paid by the Purchaser to the Vendor by the Completion Date the Purchaser shall on completion pay by way of liquidated damages a sum equal to the rate of ten per centum (10%) per annum on the balance of the purchase price from the Completion Date until actual completion without prejudice to the Vendor's rights and remedies arising from the Purchaser's default under this Contract. Such sum shall form part of the balance of the purchase price and be paid on completion as an essential term of this Contract.
- (ii) In the event that completion is not effected on the Completion Date due to any reason other than the default of the Vendor then in addition to (i) above the Purchaser shall on completion pay to the Vendor the sum of \$275.00 (GST inclusive) to cover the legal costs incurred by the Vendor as a consequence of the delay.
- (iii) In the event settlement has been arranged but does not take place at the scheduled time or does not take place at a rearranged time on that same date through no fault of the Vendor, in addition to any other monies payable by the Purchaser on completion of this Contract, the Purchaser must pay an additional \$220.00 (GST inclusive) on settlement to cover the additional

settlement agency costs and legal costs incurred by the Vendor as a consequence of the rescheduling, on each occasion that such rescheduling occurs.

(iv) Payment in accordance with this clause is an essential term of the Contract and the Purchaser shall not be entitled to require the Vendor to complete this Contract unless such payment is made. The parties agree that such payment is a genuine pre-estimate of the loss and expense incurred by the Vendor as a result of the Purchaser's failure to complete on the Completion Date.

INVESTMENT OF DEPOSIT.

- 44.1 For the purpose of clause 2 of this Contract any deposit paid or part thereof which is held by the Vendor's solicitor shall be paid by the Vendor's Solicitor into an account approved by the Vendor with a bank or building society approved by the Vendor in the name of the Vendor's solicitor as stakeholder and on completion the Vendor and Purchaser shall be entitled to the total interest (if any) accrued on that sum up to and including the Completion Date in equal shares, provided as follows:
 - in the event that the Contract is terminated then the party entitled to the deposit under the terms of this Contract shall be entitled to the whole of the interest (if any) accrued; and
 - (ii) in the event that this Contract is rescinded in circumstances where clause 19 shall apply then the Vendor and Purchaser shall be entitled equally to the interest (if any) accrued.

OR

At the Vendor's solicitors discretion, into the Vendor's solicitors Trust Account.

44.2 Tax File Number

- (a) Notwithstanding clause 2, if any withholding tax is charged to the account in which the deposit is invested as a result of the Purchaser either failing to provide or not having a tax file number then such tax will be deducted from the Purchaser's share (if any) of the net interest.
- (b) Notwithstanding anything to the contrary in this Contract the Purchaser must complete the Notification of Tax File Number Form attached and provide the same to the Vendor on the date of this Contract.

45. GOODS & SERVICES TAX

45.1 Any GST imposed on any supply under or in connection with this Contract paid or payable by the Vendor shall be paid by the Purchaser to the Vendor with the intention that the price shall be increased by the amount of GST

payable on such supply by the Vendor so that the net amount received by the Vendor free of GST is the purchase price referred to herein.

45.2 Records/Invoices

Any invoice rendered by a party to this Contract to another party to this Contract which purports to charge GST on a supply under this Contract must comply with any GST Law setting out the requirements for invoices of suppliers and record keeping of recipients of taxable supplies for purposes of claiming GST input tax credits from the Australian Taxation Office.

45.3 GST Definitions

In this Special Condition:

"GST Law" includes any act, order, ruling or regulation which imposes or purports to impose or otherwise deals with the administration or imposition of GST on a supply of goods and/or services in Australia which the Vendor is obliged;

"supply" includes a supply which is deemed under the GST Law;

and

"invoice" includes a document deemed to constitute an invoice under the GST Law.

46. MARKETING OF UNSOLD LOTS

- 46.1 The Purchaser agrees that both before and after settlement of this Contract the Vendor and persons authorised by the Vendor shall be entitled to place, keep and maintain upon the Common Property of the Property sale signs and insignia and shall install offices or facilities for sales people as the Vendors in their absolute discretion shall think fit and the Purchaser further agrees that the Purchaser will:
 - (a) make no objection to the methods used by the Vendors to sell Lots in the building including (but without limiting the generality of the foregoing) the maintenance of a display lot;
 - (b) not do or permit or suffer to be done any act, matter or thing which may impede, fetter or prevent the exercise by the Vendor of the rights conferred by this Special Condition; and
 - (c) make no objection to the use of the Property as a display lot by the Vendor prior to settlement.

ADJUSTMENTS

- 47.1 If separate assessments of council and/or water rates and/or land tax have not issued for the unit as at the date of completion, the Purchaser hereby agrees to accept the following sums as being the annual council rates, water rates, and land tax for each unit until the issue of separate assessments and that such rates on completion will be treated as paid by the Vendor:-
 - (i) As to council rates the sum of \$7.76 per square metre per annum
 - (ii) As to water rates, the sum of \$1.60 per square metre per annum
 - (iii) As to land tax, the sum of \$6.50 per square metre per annum

The method of measurement is stated in clause 39.6.

Rates are to be adjusted between the Vendor and the Purchaser in accordance with Clause 14 hereof on this basis and, if council and water rates or land tax have not been paid by the Vendor, the Vendor agrees to make payment thereof when separate assessments are issued and no regard shall be had to the actual assessment which may subsequently be issued by the appropriate authorities after completion or to the actual amounts paid by the Vendor to date.

- 47.2 The amount of strata insurance paid shall also be adjusted on settlement on the basis of unit entitlement.
- 48 THE VENDOR'S WORKS
- 48.1 This Contract is conditional upon the Vendor constructing the development to be built on the within land substantially in accordance with the Plans to a standard approved by the principal certifying authority. All works and materials are to comply with the architectural design documentation, relevant authorities and standards. The Vendor reserves the right to substitute products, materials or colours and design, subject to the overall quality of the building and the complex being maintained.
- 48.2 The Vendor may make minor variations to the Vendor's Works. The Purchaser must not make any objection requisition claim for compensation or exercise any right to terminate this Contract or seek to delay completion as a result of the proper exercise by the Vendor of the Vendor's rights under this clause. For the purpose of this clause "minor variation" means a variation which does not substantially and detrimentally after the Unit and does not decrease the area of the Property the subject of this Contract by more than 5%.

49. EXTENSION OF TIME.

49.1 Notwithstanding any other provision of this Contract should the progress of the Vendor's Works as referred to in special condition 48 herein be delayed by any of the following causes:

- (i) by reason of inclement weather or conditions resulting from inclement weather;
- (ii) in consequence of proceedings being taken or threatened by or disputes with adjoining or neighbouring owners or residents;
- (iii) by reason of any civil commotion, any combinations of workmen or strikes or lockouts affecting the progress of the Vendor's Works or affecting the manufacture or supply of materials for the Vendor's Works:
- (iv) by reason of authorities delaying the issue of any necessary approvals permits or certificates and which delay is beyond the reasonable control of the Vendor;
- (v) by reason of compliance with any changed or unforeseen requirement, condition or order of any authority; and
- (vi) by any other matter, cause or thing of whatsoever nature beyond the reasonable control of the Vendor;

Then the Vendor shall be entitled to an extension of time to complete this Contract and the Sunset Date shall be extended.

The Vendor shall at any time up until one month before the expiry of the Sunset Date forward a written notice to the Purchaser specifying a period of time for the extension of the time provided for completion of the Vendor's Works. Should the Purchaser not dissent from that notification within ten (10) days after service of such notice the time for completion of the Vendor's Works shall be deemed to be extended by the period claimed in the notification and the Sunset Date shall be extended as per the Vendors notice.

If the Purchaser shall dissent from that notification within five (5) days of such service the time for completion of the Vendor's Works shall be determined by an Arbitrator appointed by agreement between the parties and in default of agreement within fourteen (14) days from the date of the notification by an Arbitrator appointed by the President for the time being of the Law Society of New South Wales. The costs of arbitration shall be borne equally by the parties. Either party may request the appointment of such an Arbitrator.

DEFECTS CLAUSE

50.1 All structural defects or fault due to faulty materials or faulty workmanship in relation to the development to be built on the within land which may appear in the Unit within the Defects Liability Period shall be promptly amended and made good by the Vendor at its own cost and expense provided that the Purchaser has given written notice to the Vendor of such defects within the Defects Liability Period, provided that the provisions hereof shall not apply to

- normal wear and tear, minor shrinkage and minor settlement cracks and blemishes. It is hereby expressly agreed that the full terms and effect of this condition shall not merge upon completion of the Contract.
- 50.2 In light of clauses 50.1 the Purchaser shall not be entitled to delay completion in any way as a result of any defects, unless the Vendor fails to comply with Clause 50.3.
- 50.3 The Vendor will rectify at its expense prior to Completion any defects which are structural in nature and which prevent occupation of the Unit or which are dangerous to either the health or safety of an occupant of the Unit (as determined by the certifying authority). All other defects will be rectified during the Vendors' normal maintenance cycle for the development. The provision of this condition applies only to works carried out by the Vendor. Works carried out or separately contracted by the Purchaser are not included in the provision of this Special Condition.

DEATH MENTAL ILLNESS & INSOLVENCY

- 51.1 Without in any way negating limiting or restricting any rights or remedies which would have been available to the Vendor at Law or in Equity had this Special Condition not been included should the Purchaser prior to completion:
 - (a) die or have an order made in respect of himself under Section 38 or 39 of the Mental Health Act, 1958 (as amended) then the Vendor may rescind the Contract by notice in writing forwarded to the Purchaser or his Solicitor (if any) and thereupon the Contract shall be at an end and Clause 19 shall apply; and
 - (b) become bankrupt enter into an arrangement under Part X of the Bankruptcy Act, 1966 (as amended), or being a company resolve to go into liquidation or have a petition for the winding up of the Purchaser presented or enter into any scheme of arrangement with its creditors under the Corporations Act 2001 (Cth) or should any receiver, liquidator, provisional or otherwise receiver and manager or official manager or voluntary administrator be appointed in respect of the Purchaser the Purchaser shall be deemed to be in default.

GUARANTEE OF CORPORATE PURCHASER

- 52.1 This condition applies if the Purchaser is a proprietary company.
- 52.2 For the purposes of this Contract, "covenantor or guarantor" means the directors and those holding shares in the capital of the Purchaser. The obligations of those who comprise the covenantor will be joint and several.
- 52.3 In consideration of the Vendor at the request of the covenantor entering into this Contract, the covenantor:

- a) covenants with the Vendor that the covenantor will be with the Purchaser jointly and severally liable to the Vendor for the due performance of all the terms and conditions on the part of the Purchaser contained in this Contract; and
- b) guarantees to the Vendor the punctual payment of all money payable by the Purchaser under this Contract and the performance of the terms and conditions of this Contract.
- 52.4 If for any reason this Contract is not enforceable by the Vendor against the Purchaser in whole or in part, the covenantor will indemnify the Vendor against all loss, including all money which would have been payable by or recoverable from the Purchaser had this agreement been enforceable against the Purchaser

GUARANTEE WHERE TRUST IS THE PURCHASER.

- 53.1 This condition applies if the Purchaser is a trustee.
- 53.2 For the purposes of this Contract, "covenantor or guarantor" means the trustees in their personal capacity. The obligations of those who comprise the covenantor will be joint and several.
- 53.3 In consideration of the Vendor at the request of the covenantor entering into this Contract, the covenantor :
 - (a) covenants with the Vendor that the covenantor will be with the Purchaser jointly and severally liable to the Vendor for the due performance of all the terms and conditions on the part of the Purchaser contained in this Contract; and
 - (b) guarantees to the Vendor the punctual payment of all money payable by the Purchaser under this Contract and the performance of the terms and conditions of this Contract.
- 53.4 If for any reason this Contract is not enforceable by the Vendor against the Purchaser in whole or in part, the covenantor will indemnify the Vendor against all loss, including all money which would have been payable by or recoverable from the Purchaser had this agreement been enforceable against the Purchaser.
- 53.5 The Purchaser and the covenantor warrant that the trustee has the power to enter into this Contract and to perform and exercise the rights and obligations of the Purchaser under this Contract and under any proposed mortgage.

54. WARRANTY FIRB.

- 54.1 The Purchaser warrants that the provisions of the Foreign Acquisitions and Takeovers Act 1975 (Cth) do not apply to the Purchaser or to this purchase.
- 54.2 In the event of breach of this warranty, the Purchaser will indemnify the Vendor against any penalties, fines, legal costs, claims, loss or damage suffered thereby.
- 54.3 This condition will not merge on completion.

SECTION 88B INSTRUMENT.

- 55.1 The Purchaser acknowledges that the Property is purchased subject to the rights, restrictions on the use of land and the easements, if any intended to be and created by the Registered Plan pursuant to Section 88B of the Conveyancing Act 1919.
- 55.2 The Vendor reserves the right to add, amend, alter or delete in the Instrument any right, restriction on the use of land and/or easement in relation to the Common Property or any lot in the Plan other than the Lot being purchased by the Purchaser.

REQUISITIONS

56.1 The Purchaser acknowledges that it may only make requisitions under clause 5 in the form attached in Annexure E.

DEPOSIT BANK GUARANTEE

- 57.1 Subject to Special Condition 57.2 and 57.3 the delivery to the Vendor or the Vendors solicitor of the Deposit Bank Guarantee on or before the making of this Contract, to the extent of the amount guaranteed under the Deposit Bank Guarantee, is deemed for the purposes of this Contract to be payment of the deposit in accordance with the provisions of Clause 2 of the Contract.
- 57.2 The Purchaser must pay the amount stipulated in the Deposit Bank Guarantee to the Vendor by unendorsed bank cheque on completion of this Contract or at such other time when the deposit is to be accounted for to the Vendor. Upon this taking place the Vendor must return the Deposit Bank Guarantee to the Purchaser.
- 57.3 If the Vendor serves on the Purchaser a notice in writing claiming to forfeit the deposit then to the extent that the amount has not already been paid for by the provider of the Deposit Bank Guarantee from the Deposit Bank Guarantee, the Purchaser must immediately pay to the Vendor the deposit (or so much of it as has not been paid).

- 57.4 At any time that the Vendor would otherwise have been entitled to keep or recover the deposit under this Contract, the Vendor may call upon the Deposit Bank Guarantee without prior notice to the Purchaser.
- 57.5 The Deposit Guarantee must be without an expiry date or if it contains an expiry date it must not be less than 12 months after the Sunset Date.

58. DEPOSIT GUARANTEE BOND

- Subject to Special Conditions 58.2, 58.3 and 58.4 the delivery to the Vendor or the Vendor's Solicitor of the Deposit Guarantee Bond on or before the date of making this Contract, to the extent of the amount guaranteed under the Deposit Guarantee Bond, is deemed for the purposes of this Contract to be payment of the deposit in accordance with the provisions of clause 2 of the Contract.
- The Vendor may in its absolute discretion choose not to accept a Deposit Guarantee Bond as payment of the deposit. In the event of the Vendor not accepting the Deposit Guarantee Bond the Vendor must notify the Purchaser prior to exchange of Contracts and the Purchaser must pay the amount of the deposit by other means.
- 58.3 The Purchaser must pay the amount stipulated in the Deposit Guarantee Bond to the Vendor in cash or by unendorsed bank cheque on completion of this Contract or at such other time when the deposit is to be accounted for to the Vendor. Upon this taking place the Vendor must return the Deposit Guarantee Bond to the Purchaser.
- If the Vendor serves on the Purchaser a notice in writing claiming to forfeit the deposit then to the extent that the amount has not already been paid for by the provider of the Deposit Guarantee Bond from the Deposit Guarantee Bond, the Purchaser must immediately pay to the Vendor the deposit (or so much of it as has had not been paid).
- 58.5 At any time that the Vendor would otherwise have been entitled to keep or recover the deposit under this Contract, the Vendor may call upon the Deposit Guarantee Bond without prior notice to the Purchaser.
- 58.6 The Deposit Guarantee Bond must be without an expiry date or if it contains an expiry date it must not be less than 12 months after the Sunset Date.
- 59. BY LAWS
- 59.1 The By-Laws are provisional only. The Vendor may in its absolute discretion amend the By-Laws in any manner.
- 59.2 Without limitation, the Vendor may amend the By-Laws
 - 1) to allow for the granting of areas of exclusive use and/or special

privilege to any one or more of the lots in its absolute discretion for any purpose determined by the Vendor;

- to deal with window coverings;
- to deal with outdoor furniture/chattels; and
- to deal with signage and naming rights with respect to the Building.
- 59.3 The Purchaser acknowledges that the said By-Laws may be altered or amended prior to completion and provided that such alteration or amendment does not materially affect the Purchaser's reasonable use of the Property. The Purchaser shall make no objection, claim for compensation or requisition with respect to the said By-Laws or By-Laws registered with the Plan.

60. AMENDMENT TO PRINTED FORM CONTRACT.

60.1

- (a) Delete clause 4.3.
- (b) Deleting the words "5% of the price" in clause 7.1,1 and replacing these words with "One dollar (\$1.00)".
- (c) The variation of Clause 14.2 by the addition of the following sentence after the word "completion" –

"The amounts and figures for water consumption furnished by the relevant water rating authority, even if estimated or provisional, shall be conclusive for the purpose of such apportionment and adjustment"

- (d) The deletion of the following dot points in clause 14.4.2:
 - The person who owned the land owned no other land;
 - If the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- (e) Deleting the words "plus another 20% of that fee" in clause 16.5
- (f) Clause 24 is deleted.
- (g) Clause 25 is deleted.
- (h) Clause 28 is deleted.
- Clause 29 is deleted.

61. SIGNAGE & NAMING RIGHTS

- 61.1 The Purchaser acknowledges and agrees that all signage and naming rights with respect to the exterior of the Building is reserved to the Vendor. This clause shall not merge on completion.
- 61.2 The Purchaser cannot make a claim or requisition or rescind or terminate if the By-Laws are amended to create rights of exclusive use and/or special privilege for the purpose of this special condition.

62. UNIT ENTITLEMENTS.

The Purchaser acknowledges that the Vendor has not yet allocated unit entitlements to the units in the development. The Vendor will do so in its discretion prior to completion, acting reasonably and not arbitrarily or capriciously.

63. CAR PARKING ALLOCATION.

The Purchaser acknowledges that the Vendor has not yet finalised its allocated car spaces to all units in the development. The Vendor will do so in its discretion prior to completion, acting reasonably and not arbitrarily or capriciously.

64. SERVICES

- The Purchaser acknowledges that the Vendor shall have the right to install all such works, including but without limiting the generality thereof, airconditioning equipment, electrical wiring, gas, water and sewerage connections, drains, sewers, pipes, ducts, conduits, wires, cables, vents and flues in the floors, walls or below the roof line of any unit contained in this development including the Unit hereby sold or in the common property of the development, as may be necessary or desirable in order to enable the Vendor to sell or lease any other unit contained in the development. Provided the Vendor does not unreasonably interfere with the Property, the Purchaser is to provide access to the Property to the Vendor following reasonable notice. The Vendor shall also have the right to install in the common property of the development generators, electrical switchboards and other equipment necessary to service any or all of the units in the development. This clause shall not merge on completion.
- 64.2 For the purpose of Clause 64.1 the term "not unreasonably interfere" shall mean that any works installed pursuant to Clause 64.1 shall be carried out at times suitable to the Purchaser and:

- (a) adequate security shall be provided to ensure the safety and confidentiality of all contents, records and information contained in the Unit hereby sold;
- (b) the Unit hereby sold shall, with the exception of the work carried out therein, be left in the same condition as it was before work commenced and in a clean and tidy condition.
- 64.3 The Purchaser agrees to ensure that any transferee from the Purchaser of the Unit hereby sold shall enter into a Deed with the Vendor whereby such transferee agrees to be bound by the obligations of the Purchaser pursuant to this Clause 64.

UPDATED DOCUMENTS

The Vendor may at any time serve updated documents to be annexed to this Contract. Such updated documents shall form part of this Contract and shall replace those documents previously annexed.

NO SALE OR TRANSFER.

- (i) The Purchaser shall not prior to Completion sell, transfer or assign the subject Lot to any other person or entity whether related or not.
- (ii) The Vendor is not required to accept a Form of Transfer unless it is in conformity with this Contract.
- (iii) This is an essential term of this Contract.
- (iv) The Purchaser shall be in breach of this Contract unless it serves on the Vendor a Form of Transfer in Conformity with this Contract whereupon the provisions of clause 9 shall apply.

Annexure A

Prescribed Documents

InfoTrack Information Broker



LAND AND PROPERTY INFORMATION NEW SOUTH WALES - TITLE SEARCH

FOLIO: 2010/1232061

SEARCH DATE	TIME	EDITION NO	DATE
30/6/2017	3:39 PM	1	19/6/2017

LAND

LOT 2010 IN DEPOSITED PLAN 1232061 AT MITGRAVE LOCAL GOVERNMENT AREA HAWKESBURY PARISH OF ST MATTHEW COUNTY OF CUMBERLAND TITLE DIAGRAM DP1232061

FIRST SCHEDULE -----

PRESIDA CONSTRUCTIONS PTY LTD

SECOND SCHEDULE (14 NOTIFICATIONS)

- LAND EXCLUDES MINERALS AND IS SUBJECT TO RESERVATIONS AND CONDITIONS IN FAVOUR OF THE CROWN - SEE CROWN GRANT(S)
- L483372 COVENANT
- 3 R858339 PIPELINE EASEMENT AFFECTING THE PART(S) SHOWN SO BURDENED IN THE TITLE DIAGRAM (SEE DP499011)
- S351158 PIPELINE EASEMENT AFFECTING THE PART(S) SHOWN SO BURDENED IN THE TITLE DIAGRAM (SEE DP499C14)
- DP1066060 EASEMENT TO DRAIN WATER 12 METRES WIDE APPURTENANT TO THE LAND ABOVE DESCRIBED
- DP1067862 EASEMENT TO DRAIN WATER 3 METRES WIDE AFFECTING THE PART(S) SHOWN SO BURDENED IN THE TITLE DIAGRAM
- DP1067862 EASEMENT TO DRAIN WATER 2.5 METRES WIDE AND VARIABLE WIDTH AFFECTING THE PART(S) SHOWN SO BURDENED IN THE TITLE DIAGRAM
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- 10 DP1067862 RESTRICTION(S) ON THE USE OF LAND AS REFERRED TO AND NUMBERED (4) IN THE SEC. 88B INSTRUMENT
- 11 DP1067862 RESTRICTION(S) ON THE USE OF LAND AS REFERRED TO AND NUMBERED (5) IN THE SEC. 88B INSTRUMENT
- 12 DP1067862 RESTRICTION(S) ON THE USE OF LAND AS REFERRED TO AND NUMBERED (7) IN THE SEC. 88B INSTRUMENT
- 13 DP1067862 POSITIVE COVENANT AFFECTING THE PART(S) SHOWN SO BURDENED IN THE TITLE DIAGRAM
- 14 DP1174186 EASEMENT TO PERMIT ENCROACHING STRUCTURE TO REMAIN VARIABLE WIDTH AFFECTING THE PART(S) SHOWN SO BURDENED

END OF PAGE 1 - CONTINUED OVER

LAND	AND	PROPERTY	INFORMATION	NEW	SOUTH	WALES	-	TITLE	SEARCH

FOLIO: 2010/1232061

PAGE 2

SECOND SCHEDULE (14 NOTIFICATIONS) (CONTINUED)

IN DP1174186

NOTATIONS

UNREGISTERED DEALINGS: NIL

*** END OF SEARCH ***

206782

PRINTED ON 30/6/2017

^{*} Any entries preceded by an asterisk do not appear on the current edition of the Certificate of Title. Warning: the information appearing under notations has not been formally recorded in the Register. InfoTrack an approved NSW Information Broker hereby certifies that the information contained in this document has been provided electronically by the Registrar General in accordance with Section 96B(2) of the Real Property Act 1900.

PLAN	FORM	6	(2013)

WARNING: Creasing or folding will lead to rejection

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DEPOSITED PLAN ADMI	NISTRATION SHEET Sheet 1 of 2 sheet(s)
Registered: 19.6.2017 Title System: TORRENS	Office Use Only DP1232061
Purpose: CONSOLIDATION	
PLAN OF CONSOLIDATION OF LOTS 201 & 202 DP1067862	LGA: HAWKESBURY Locality: MULGRAVE Parish: ST MATTHEW County: CUMBERLAND
Crown Lands NSW/Western Lands Office Approval I	Survey Certificate I. Phillip J McQuillan of. SurveyPlus Pty Ltd Ph: (02) 9651 2921 P.O.BOX 3342 DURAL, NSW, 2158 a surveyor registered under the Surveying and Spatial Information Act 2002, certify that: *(a) The land shown in the plan was surveyed in accordance with the Surveying and Spatial Information Regulation 2012, is accurate and the survey was completed on 11/4/2017 *(b) The part of the land shown in the plan (*being/*excluding ^
Subdivision Certificate I, "Authorised Person/"General Manager/"Accredited Certifier, certify that the provisions of s. 109J of the Environmental Planning and Assessment Act 1979 have been satisfied in relation to the proposed subdivision, new read or reserve set out herein Signature: Accreditation number: Consent Authority: Date of endorsement: Subdivision Certificate number: Fite number:	was surveyed in accordance with the Surveying and Spatial Information Regulation 2012, is accurate and the survey was completed on the part not surveyed was compiled in accordance with that Regulation. *(c) The land shown in this plan was compiled in accordance with the Surveying and Spatial Information Regulation 2012. Signature Dated 28/4/-7 Surveyor ID: 72.76 Datum Line: "X"-"Y" (MGA) Type: *Urban/*Trural The Terrain is *Level-Undutating / *Steep Mountainaus. *Strike through if inapplicable. *Specify the land actually surveyed or specify any land shown in the plan that is not the subject of the survey.
Statements of intention to dedicate public roads, public reserves and drainage reserves, acquire/resume land. Signatures, Seats and Section 88B Statements should appear on	Plans used in the preparation of survey/compilation DP499011 DP516470 DP1037268 DP1066060 DP1066062 DP1067862 DP1149340 DP1174186 SP77533 If space is insufficient continue on PLAN FORM 6A Surveyor's Reference: 15474

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DMINISTRATION SHEET Shee
DD42220
DP12320

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Office Use Only

2 of 2 sheet(s)

ovision of the following Information as required:

- A schedule of lots and addresses See 60(c) SSI Regulation 2012
- Statements of intention to create and release affecting interests in accordance with section 888 Conveyancing Act 1919
- Signatures and seals- see 195D Conveyancing Act 1919
- Any information which cannot fit in the appropriate panel of sheet 1 of the administration sheets.

LOT	STREET NUMBER	STREET NAME	STREET TYPE	LOCALITY
2010	87-91	RAILWAY	ROAD NORTH	MULGRAVE

EXECUTED BY PRESIDA CONSTRUCTIONS PTY LTD ACN: 003 969 711

in accordance with Section 127(1) of the Corporations Act 2001 (Cwith)

KERAY ANDY Name of Director

Subdivision Certificate number:

Date of endorsement:

JOHN Name of Secretary

If space is insufficient use additional annexure sheet

Surveyor's Reference: 15474

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The Transferee for itself and its manigns hereby covenants with the Transferer her executors administrators and essigns for the benefit of any edicining land owned by the Transferor her executors administrators and assigns other then Purchasers on sale that he fance shall becreated on the property hereby transferred to divide it from such adjoining land without the consent of the Transferor her executors administrators or essigns and in favour of the person pending with the Transferor or its assigns such convent shall be deaded to have been given in ferpect of every such fence for the time being exected. And this restfiction may be released varied or modified by the owner of owners for the time being of such adjoining land.

Signed in my presence by the Transferor who is personally known to me -

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THE COMMEN SEAL of H. & H. INVESTMENTS)
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By His Encolongy Command, L. J. PRINCUSON, Miless by Parts Works. GOD FYAL LINE BARRING

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INSTRUMENT SETTING OUT TERMS OF EASEMENTS AND RESTRICTIONS ON THE USE OF LAND INTENDED TO BE CREATED PURSUANT TO SECTION 88B, CONVEYANCING ACT, 1919

Lengths are in metres

(Sheet 1 of 3 Sheets)

Plan of Drainage Easements over Lots 4 & 6 In D.P. 235303

DP1066060

Full name and address of the proprietor of the land:

D & M Hughes Civil Engineering Pty Limited P.O. Box 900 St. Marys NSW 2760 in respect to 6/235303. W&G Lambiris & Sons Pty Limited P.O. Box 324 Riverstone MSW 2785 in respect to 4/235303.

PART 1

1. Identity of Easement to be created and firstly referred to in the abovementioned plan:

Easement to Drain Water 12 Wide.

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Lots, Authority or Roads benefited

4/235303

6/235303, 7/235303, 8/235303 & Railway Road North

Identity of Essement to be created and secondly referred to in the abovementioned plan:

Easement to Drain Water 5 Wide

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Lots Authority or Roads benefited

4/235303

8/815849; 7/815849; 8/815849; -9/816849 19/815849, 11/815849, 12/815849 & Rob Place

99/1012694

1-8/5P61919 HO.H. and CP/SP61919 10-12/5P64098

Approved by Hawkesbury City Council

INSTRUMENT SETTING OUT TERMS OF EASEMENTS AND RESTRICTIONS ON THE USE OF LAND INTENDED TO BE CREATED PURSUANT TO SECTION 88B, CONVEYANCING ACT, 1919

Lengths are in metres

(Sheet 2 of 3 Sheets)

Plan of Drainage Easements over Lots 4 & 6 in D.P. 235303

DP1066060

PART 1

 Identity of Essement to be created and thirdly referred to in the spovementioned plan;

Easement to Drain Water 3 Wide

SCHEDULE OF LOTS, ETC, AFFECTED

Lots Burdened

Lots Authority or Roads benefited

6/235303

7/235303, 8/235303 & Railway Road North

PART 1A

 identity of Easement to be released and firstly referred to in the abovementioned plan:

Easement to Drain Water 3 wide. (D.P. 644989)

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Lots, Authority or Roads, benefited

4/235303

6/235303, 7/235303, 8/235303 & Railway Road North

PART 2

NAME OF AUTHORITY WHOSE PERMISSION IS REQUIRED TO RELEASE, VARY OR MODIFY THE EASEMENTS FIRSTLY, SECONDLY AND THIRDLY REFERRED TO IN THE ABOVEMENTIONED PLAN.

Hawkesbury City Council

Approved by Hawkesbury City Council

INSTRUMENT SETTING OUT TERMS OF EASEMENTS AND RESTRICTIONS ON THE USE OF LAND INTENDED TO BE CREATED PURSUANT TO SECTION \$8B, CONVEYANCING ACT, 1919

Lengths are in metres

(Sheet 3 of 3 Sheets)

Pian of Drainage Essements over Lots 4 & 6 in D.P. 235303

DP1066060

PART 2

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¥	suthority of the board in the presence of 100)	
	OF AL)	
	Director		1

H C Hughes Secretary D & M HUGHES
CIVIL ENGINEERING
PTY, (BAITED)
A.C.A.
002 135 579

RABORI
PTY. LIMITED
A.C.M. 602 467 661

6 s al

The Common Seal of W & G Lambiris & Sons Pty Limited was hereunto affixed by suthority of the board in the presence of:

GLAMBIRI

Secretary

CONSETV CONSETV Seal S

SUNCORP-METWAY LM: A.C.N. 010 B3 J 712 BY LTS ATTORNEY

MARIO MATOSO CALETTE

WHO CERTIFIES THAT THEY ARE A LEVEL II ATTORNEY FURBLANT TO POWER OF ATTORNEY BOOK.
3KS NO. 372 OF WHICH THEY HAVE RECEIVED NO NOTICE OF REVOCATION SKINED IN MY PRESENCE BY THE SAID ATTORNEY WHO IS 1-12 CHALLY KNOWN TO ME

WITNESS WAYOD CHARGE SO P. TT SS SURVEY

Approved by Hawkasbury City Council

Authorised Persec

INSTRUMENT SETTING OUT TERMS OF EASEMENTS AND RESTRICTIONS ON THE USE OF LAND INTENDED TO BE CREATED PURSUANT TO SECTION 88B, CONVEYANCING ACT, 1919

Langths are in metres

(Sheet 4 of 4 Sheets)

Plan of Dreinage Essements over Lots 4 & 6 In D.P. 235303

DP1066060

PART 2

Signed for and on behalf of PERMANENT TRUSTEE AUSTRALIA LTD, A.C.N 908 412 913 its Attorney under a Power of Attorney registered Book No. the Attorney declares that the Attorney has not received any notice of the revocation of such Power of Attorney in the presence of:

Signature of Witness

Name of Witness in full

Signature

PERHAMENT TRUSTEE ALISTRALIA LIMITED ACH 608 412 PT3 by its statement who saws that they have nevocution of the Power of Attorney durid they show the star of the start
SUSAN DOAN

P 5-4-2004

INSTRUMENT BETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION \$88, CONVEYANCING ACT, 1919.

Langths are in metres

(Sheet 1 of 9 Sheets)

DP1067862

Full name and address of the proprietor of the land: Plan of Subdivision of Lot 7 in D.P. 235303 and Lot 113 in D.P. 1086062 Covered by Subdivision Certificate
No. 040717. Of 09.09.2004

W 8. G Lambirle & Sons Pty Limited P.O. Box 324 Riverstone NSW 2765 in respect to 7/235303 D & M Hughes Civil Engineering Pty Limited P.O. Box 900 St. Marys NSW 2760, W 8. G Lambirle & Sons Pty Limited P.O. Box 324 Riverstone NSW 2765 and Rabobl Pty Limited P.O. Box 900 St. Marys NSW 2760 in respect to 112/1066062

PART 1

 Identity of Easement to be created and firstly referred to in the abovementioned plan;

Easement to Drain Water 2.5 wide and Variable Width.

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened	betflened stoll
201	8/235303
205	204
206	204 & 205
207	212, 213 & 214
208	201 & 6/235309
209 213	201, 208, 8/235303 & 210
214	212
e-Au	212 & 213

Identity of Easement to be created and secondly referred to in the abovementioned plan:

Essement to Drain Water 3 Wide

SCHEDULE OF LOTS, ETC. AFPECTED

Lots Burdened

4

Lots or Authority benefited

209

8/235303, 201, 208, 210 & Hawkesbury City

- - -

Council

202

Hatvikesbury City Council

Approved by Hawksebury City Council

INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION 88B; CONVEYANCING ACT, 1919.

Lengths are in metres

(Sheet 2 of 9 Sheets)

Plan

Plan of Subdivision of Lot 7 in D.P. 235303 and Lot 113 in D.P. 1096062 Covered by Subdivision Certificate

No09978....... Of09:89:2809....

DP1067862

PART 1

 identity of Easement to be preated and thirdly referred to in the abovementioned plan:

Essement for Pedmount Sabstation 2.75 Wide

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Authority benefited

209

Integral Energy Australia

 Identity of restriction to be created and fourthly referred to in the abovementioned plan;

Restriction on the Use of Land

SCHEDULE OF LOTS, ETC. APPECTED

Lots Burdened

Authority benefited

201, 202, 212, 213 & 214

Hawkesbury City Council

 identify of Restriction to be created and fifthly referred to in abovementioned plan:

Restriction on the Use of Land

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Lots Benefited

Every lot

illivery other lot

 Identity of Restriction to be created and sixthly referred to in abovementioned plan:

Restriction on the Use of Land

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Authority Benefited

209

integral Energy Australia

Approved by Hawkesbury City Council

INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION 888, CONVEYANCING ACT, 1819.

Langths are in metres

(Sheet 3 of 9 Sheets)

Plan

Plan of Subdivision of Lat 7 in O.P. 235303 and Lot 113 in D.P. 1085062 Covered by Subdivision Certificate No. 94.012 Of 64.64.2004

DP1067862

PART 1

 Identity of Restriction to be created and seventhly referred to in abovementioned plan;

Restriction on the Use of Land

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Authority Benefited

Each Lot

Hawkesbury City Council

 Identity of Covenant to be created and elighthly referred to in abovementioned plan;

Positive Coversant

SCHEDULE OF LOTS, ETC, AFFECTED

Lots Burdened

Authority Benefited

202 and 209

Hawkesbury Otty Council

PART 1A

 identity of Easement to be released and firstly referred to in DP 644989;

Excement to Drain Water 3 Wide (DP 644989)

SCHEDULE OF LOTS, ETC. AFFECTED

Lots Burdened

Lots or Authority benefited

7/235303 113/1068082

8/235303 & Hawkesbury City Council 7/235303, 8/235303 & Hawkesbury City Council

Approved by Hawkesbury Olly Council

INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION 888, CONVEYANCING ACT, 1919.

Lengths are in metres

(Sheet 4 of 9 Sheets)

Pian

Pfan of Subdivision of Lot 7 in D.P. 235303 and Lot 113 in D.P. 1066062 Covered by Subdivision Certificate No. 04012 Of Q9.99.2004

DP1067862

PART 1A

 identity of Essement to be released and thirdly referred to in OP 1086082

Easement to Drain Water 3 Wide (DP 1066060)

SCHEDULE OF LOTS, EYC, AFFECTED

Lots Burdened

Lots or Authority benefited

113/1066062

7/235303, 8/235303 & Hawkesbury City Council

PART 2

1 TERMS OF EASEMENT FOR PADMOUNT SUBSTATION 2.75 WIDE THIRDLY REFERRED TO IN THE ABOVEMENTIONED PLAN.

An Easement for Padmount Substation, in the terms set out in Memorandum Number 9262886 filled in the Land Titles Office.

The terms of the easement are to be read in conjunction with the terms of the Restriction on the Use of Land sixthly referred to in the plan.

2. TERMS OF RESTRICTION FOURTHLY REFERRED TO IN THE ABOVEMENTIONED PLAN

Any building conduction is testinated to a minimum settles of ten metres from the alignment of Railway Road North is required for development on the burdened lots.

3. TERMS OF RESTRICTION FIFTHLY REFERRED TO IN THE ABOVEMENTIONED PLAN

This restriction sets a minimum standard for the construction of industrial and commercial buildings in conjunction with any requirements of Hawkesbury City Council.

- (a) External wall construction material will be limited to concrete tift panets, glass facades or brickwork.
- (b) There is to be no colorbond or sheet metal shed style buildings.

(c) There is to be no Besser Block type constructed buildings

(d) Landscaping is to be to Hawkesbury City Council requirements.
There is to be no external wash down or degressing areas visible from the roadways or entries.

Approved by Hawkesbury City Council	H
	Authorised Person,

INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURBUANT TO SECTION 88B, CONVEYANCING ACT, 1918.

Longths are in metres

(Sheet 5 of 9 Sheets)

Plan

Plan of Subdivision of Lot 7 in D.P. 235303 and Lot 113 in D.P. 1068062 Covered by Subdivision Certificate No. D40172 Of 09-09-2004

DP1067862

PART 2

4. TERMS OF RESTRICTION SIXTHLY REFERRED TO IN THE ABOVEMENTIONED PLAM.

- 1. The owner will not arect or permit to be created any building within the restriction site any building with less than a 120/120/120 fire rating without the written permission of the sufhority benefited and in accordance with such conditions as the authority benefited may reasonably impose
- The owner will not erect or permit to be erected any swimming pool within the restriction site.
- "120/120/120 fine rating" means the fire resistance level of a building expressed as a grading period in minutes for structural adequacy / integrity failure / insulation failure calculated in accordance with Australian Standard 1530.

"authority benefited" means integral Energy Australia (and its successors)

"arect" includes construct, install, build and maintain.

"pwner" means the registered proprietor from time to time of the lot burdened (including those claiming under or through the registered proprietor).

"nestriction eite" means that part of the fot burdened (designated "J" on the plan) subject to the restriction on the use of land.

The terms of restriction are to be read in conjunction with the terms of the Easement for Padmount Substation thirdly referred to in the plan.

5. TERMS OF RESTRICTION SEVENTHLY REFERRED TO IN THE ABOVEMENTIONED PLAN

Further development of each lot will require onsite detention to maintain all stormwater the 1 in 100 year storm event at not above the postdavelopment flows for the 1 in 20 year storm event.

8 TERMS OF POSITIVE COVENANT EIGHTHLY REFERRED TO IN THE ABOVEMENTIONED PLAN

The registered proprietors of the burdened lots coverant with Hawkesbury City Council that the construction of concrete lining of the surcharge flow path / striveway through the burdened lots of a suitable profile to contain the atomiwater flows consistent with concept plans held by Council will be carried out at the building development stage to the satisfaction of Hawkesbury City Council.

Approved by Hawkesbury City Council

INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION 88B, CONVEYANCING ACT, 1919.

Lengths are in metres

(Sheet 6 of 9 Sheets)

Plan

Plan of Subdivision of Let 7 in D.P. 235303 and Let 113 in D.P. 1066062 Covered by Subdivision Certificate
No. 04032 Of 69.59.2004

DP1067862

PART 2

NAME OF AUTHORITY WHOSE PERMISSION IS REQUIRED TO RELEASE VARY OR MODIFY THE EASEMENTS FIRSTLY AND SECONDLY REFERRED TO IN THE ABOVEMENTIONED PLAN.

Hawkesbury City Council

NAME OF AUTHORITY WHOSE PERMISSION IS REQUIRED TO RELEASE, VARY OR MODIFY THE EASEMENT THIRDLY REFERRED TO IN THE ABOVEMENTIONED PLAN.

Integral Energy Australia

NAME OF AUTHORITY EMPOWERED TO RELEASE THE RESTRICTIONS FOURTHLY AND SEVENTHLY AND POSITIVE COVENANT EIGHTHLY REFERRED TO IN THE ABOVEMENTIONED PLAN.

Hawkesbury City Council

NAME OF PERSON, COMPANY OR CORPORATION EMPOWERED TO RELEASE THE RESTRICTION FIFTHLY REFERRED TO IN THE ABOVEMENTIONED PLAN.

The abovementioned proprietors D & M Hughes Civil Engineering Pty Limited, W & G Lambiris & Sone Pty Limited and Rabobi Pty Limited for a period of tan (10) years from the data of registration of this plan and after this period this restriction will cease to be operative.

NAME OF AUTHORITY EMPOWERED TO RELEASE THE RESTRICTION SIXTHLY REFERRED TO IN THE ABOVEMENTIONED PLAN.

Integral Energy Australia

Approved by Hawksebury City Council

INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION 888, CONVEYANCING ACT, 1918.

Lengths are in metres

(Stiest 7 of 9 Sheets)

Pian

Plan of Subdivision of Lot 7 in D.P. 235303 and Lot 113 in D.P. 1066062 Covered by Subdivision Certificate No. 27932 Of 09:09:2004

> D & M HUMMES" CHYL ENGHTERING PTY, UMITED

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DP1067862

SIGNATURES AND SEALS

The Common Seel of D.S. M. Hughes Civil Engineering Pty Limited was hereunto affixed by authority of the board in the presenge of:

Director Lynder

Secretary

The Common Seal of W & G Lambiris & Sons Pty Limited (whose ponsent is required to release the easement firstly referred to in DP644989) was hereunio affixed by authority of the board in the presence of :

GLAMBIRES

4. 1

Secretary

The Common Seal of Rabobi Pty Limited was hereunto affixed by authority of the board in the presence of:

Director

n a Hughos Secretary

Approved by Hawkeabury City Council

RABORI PTY. LIMITED AGAL BOX 557 891

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INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION 68B, CONVEYANCING ACT, 1919.

Langths are in metres

(Sheet 8 of 9 Sheets)

Plan

Plan of Subdivision of Lot 7 in D.P. 235303 and Lot 113 in D.P. 1086062 Covered by Subdivision Certificate

No 04012 Of 69-89-2004

Authorised person of Hawkesbury City Council (As authority whose consent is required to release the easements firstly referred to in DP 644989 and thirdly referred to in DP 1088062 in respect to Reliway Road North)

DP1067862

Common

The Common Seal of W. & G. Lambiris and Sons Pty. Ltd.) was hereunto affixed by authority of the board in the presence of

GLAMBIRIS

Secretary

(Whose consent is required to release the essements Firstly referred to in DP 644969 and thirdly referred to In DP 1068062

as registered proprietors of 7/235303 & 8/235303.)

Signed by Integral Energy Australia by its Attorney pursuant to Power of Attorney Book 4421 No. 550 who declares that he has No notice of revocation of same in the Presence of :

il R. H

Signature of Wilness

AUL HARDMAN

Name of Witness NTEGRAL ENERBY

BLACKETSWIN Address of Witness

Approved by Hawkesbury City Council

iri Wallace

Altomev

General Manager Engineering Performance

Cosig-Jermon Vi to Countersignee

A/Company Secretary

INSTRUMENT SETTING OUT TERMS OF EASEMENTS INTENDED TO BE CREATED OR RELEASED AND OF RESTRICTIONS ON THE USE OF LAND AND POSITIVE COVENANTS INTENDED TO BE CREATED PURSUANT TO SECTION BSB, CONVEYANCING ACT, 1919.

Lengths are in metres

(Sheet 9 of 9 Sheets)

Plan

Pien of Subdivision of Lot 7 in D.P. 235303 and Lot 113 in D.P. 1066082 Covered by Subdivision Certificate No ... 6467 1 Of ... 63 63 4995

BIGNATURES AND SEALS

SUNCORP-METWAY LIL A.C.N. 010 B) 1722 BY ITS ATTORNEY

MARIO MATOSO CALRITIE

WHO CRITITIES THAT THEY ARE A LEVEL II ATTORNEY PURSUANT TO POWER OF ATTORNEY BOOK. 3539 NO. 171 OF WHICH THEY HAVE RECEIVED NO NOTICE OF REVOCATION SIGNED IN MY PRESUNCE BY THE SAID ATTORNEY WHO IN PERSONALLY KNOWN TO ME

DP1067862

LUMBUSS: MAL

CUCTODY ADMINISTRATOR LEVEL 1 36 CLARENCE ST SYDNEY NSW 2000

Approved by Hawkesbury City Council

Authorised Person

Reg: 8987461 /Doc:DF 1274186 8 /Rev: 03-Apr-2018 /StateC.OK /Prt: 13-Jan-2016 15:64 /Pgs: ALL /Seg: 1. of 1
Ref: Sparke Nelsons Lawyers /Src: 9 DUT TERMS OF FASEMENT INTENDED TO BE CREATED PURSUANT TO
SECTION 888 OF THE CONVEYANCING ACT 1919

DP1174186 B

Full name and address of owner of the land:

EXECUTED BY

NJS Corporation Pty Ltd. ACN 152 178 009

Sheet 1 of 1 sheets

Plan of Easement over Lot 201 DP 1067862

NJS Corporation Pty.13td. (ACN 152 178 009) 48 Industry Road VINEYARD NSW 2765

Part 1

Number of item shown in the intention panel on the plan.	Lead to the content of the content o	Burdened Lot(s) or parcel(s)	Benefited Lot(s), road(s), bodies or prescribed authorities.
1	Easement to Permit Encroaching Structure to	Lot 201	Lot 7
	Remain Variable Width.	DP 1067862	DP 1149340

Part 2

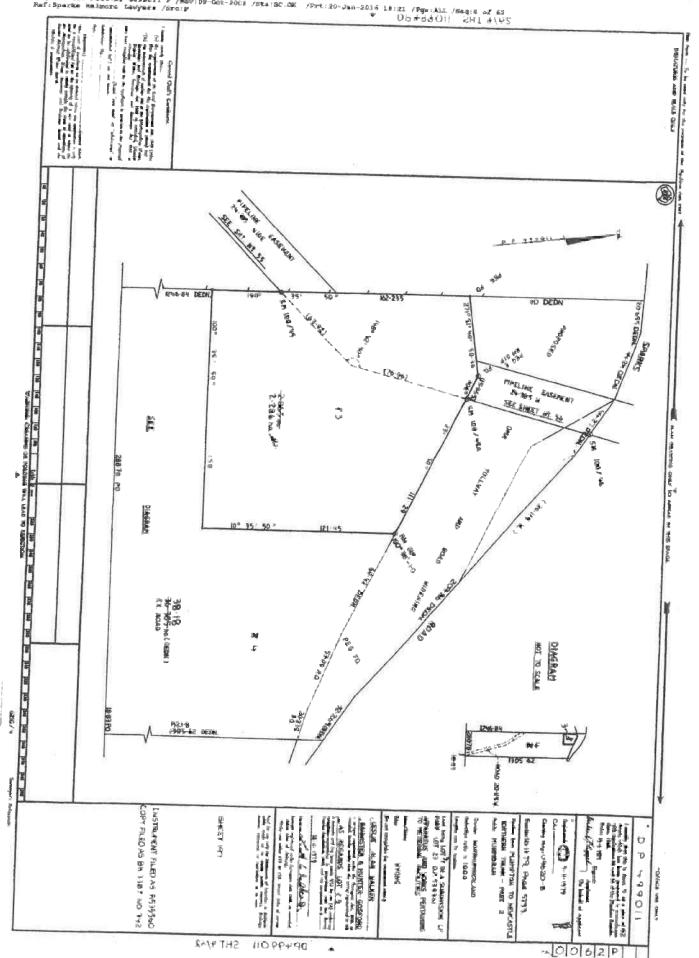
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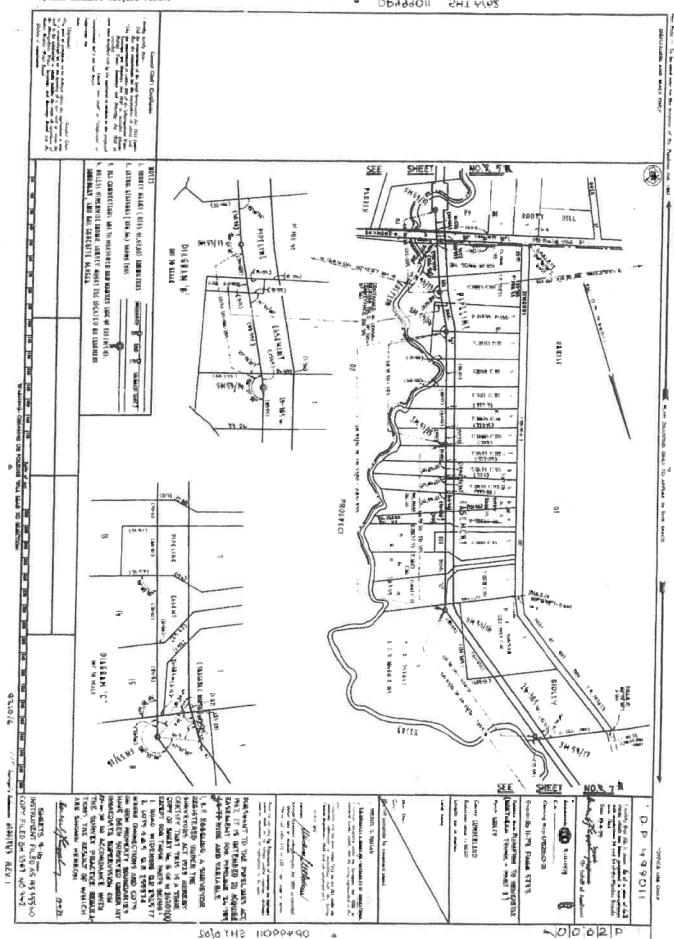
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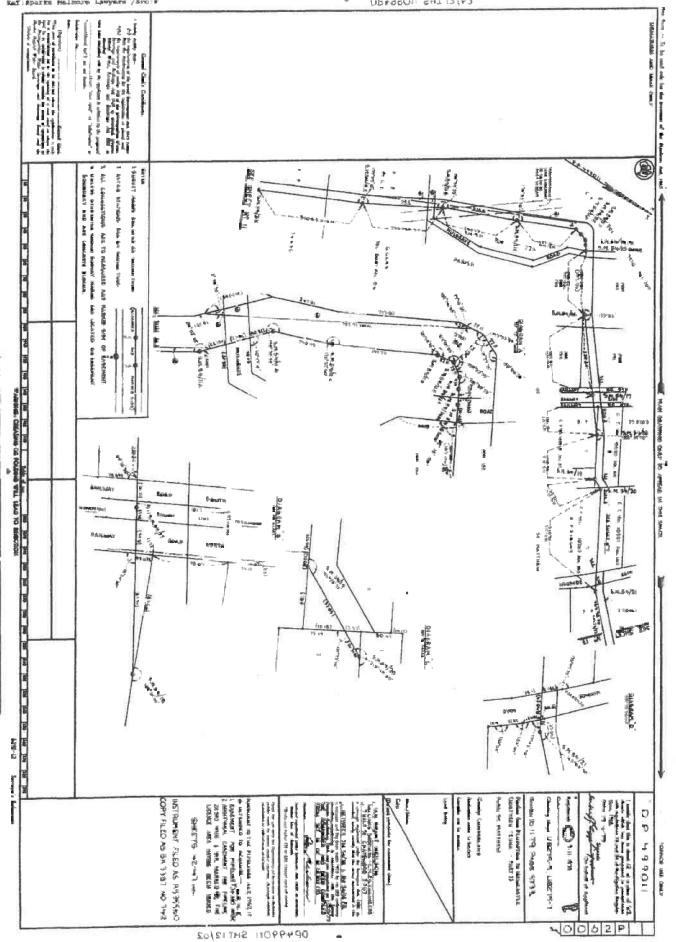
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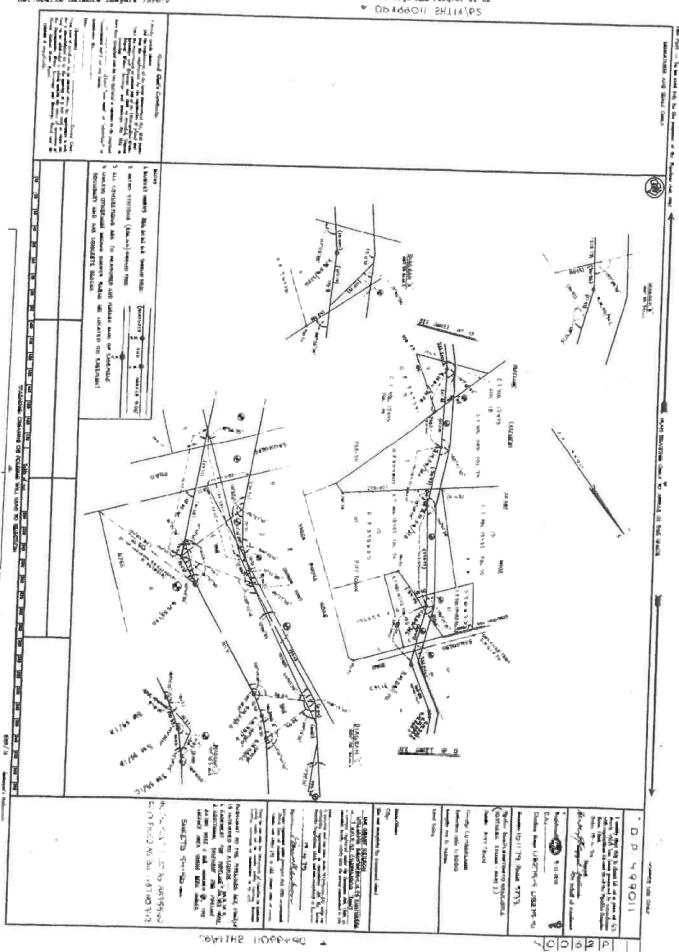
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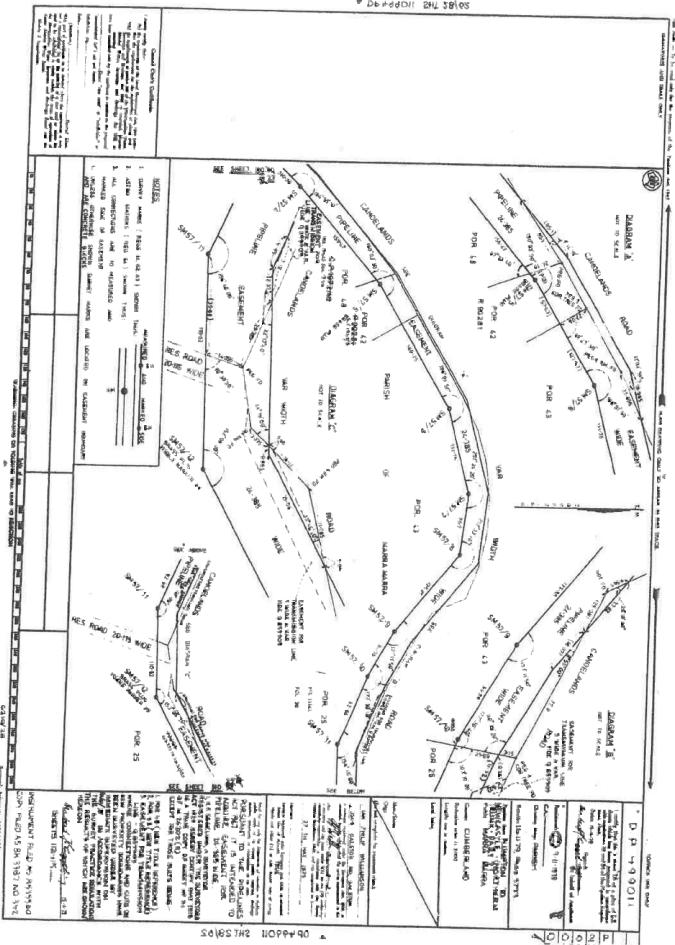
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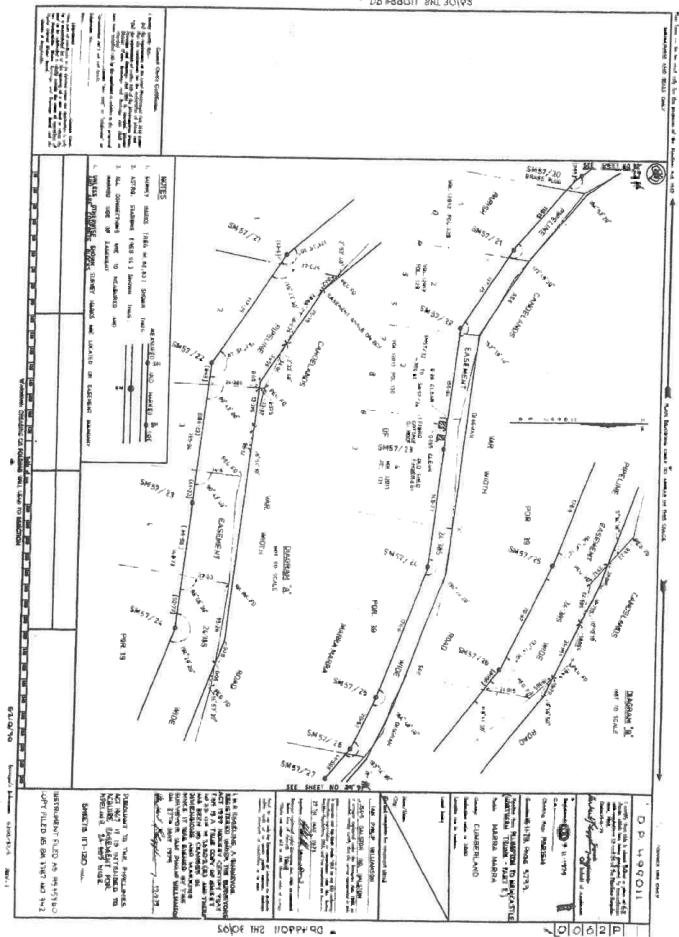
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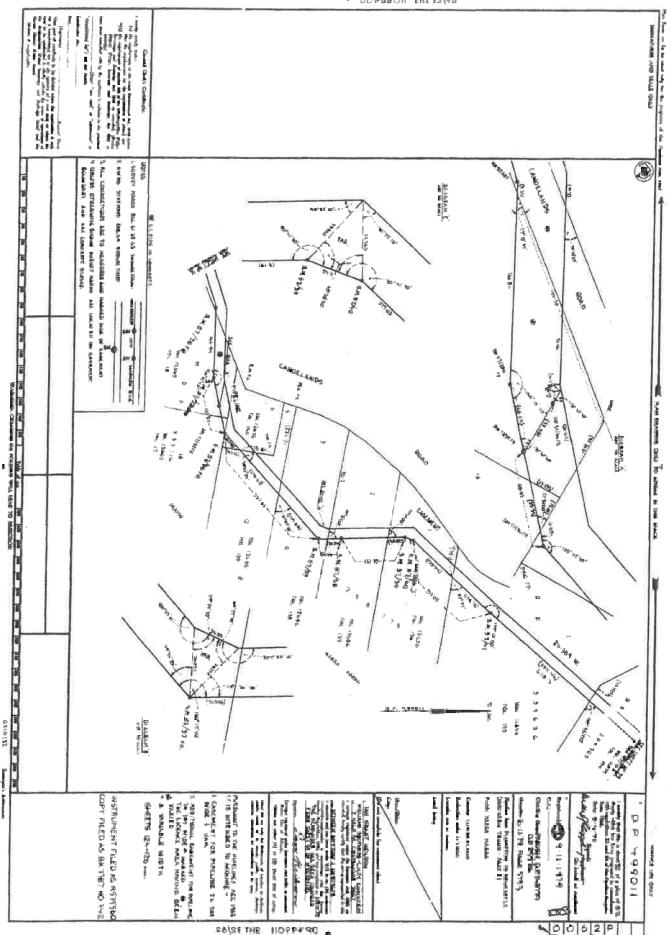
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