

Tassone Superannuation Fund

Year Ended 30 June 2022

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	(61,025)	(61,025)		(9,153.75)
Add (Less)				-
Imputation Credits	37,173	37,173		5,575.95
Foreign income	-	-		-
Foreign tax credits	-	-		-
Market Value Adjustment	167,463	167,463	-	25,119.45
Accounting profit (loss) on sale	-	-	-	-
Accounting trust distribution	-	-	-	-
Super surcharge	-	-	-	-
Taxation Capital Gain	-	-	-	-
Capital loss not recouped	-	-	-	-
Taxable trust distributions	-	-	-	-
Undeducted contributions	-	-	-	-
TOTAL	143,611	143,611	-	21,541.65
@15%	21,541.65	21,541.65	-	-
Less Imputation Credits	(37,173.00)	(37,173.00)		
Less Foreign tax credits	-	-	-	
Adj due to error in opening prov		-		
Income Tax Expense	(15,631.35)	(15,631.35)	-	-
Less Instalment Paid pre June	(6,231.00)			
Tax file number withholding	-			
Less adj	-			
Income Tax Provision	(21,862.35)	Agree this to balance sheet		
Provision as per balance sheet		(21,862.35)		
Add supervisory levy	259.00			
Less instalments paid after June	(2,169.00)			
Balance per tax return	(23,772.35)	Agree this to tax return		
if positive credit PTF positive debit ITE if positive debit FITB/PDIT if negative debit FITB Negative credit ITE if negative credit FITB/PDIT (unless due to instalment)				
Capital losses carried forward	2016	\$0		