

Pritchard Super Fund
Tax Accounting Reconciliation
For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax	2020 \$
Benefits Accrued as a Result of Operations before Income Tax	58,346.90
<u>LESS:</u>	
Increase in Market Value	42,888.75
Rounding	0.15
Taxable Income or Loss	<u>15,458.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	15,458.00	2,318.70
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>2,318.70</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	2,318.70
<u>ADD:</u>	
Change in Deferred Tax Liability	4,288.80
Income Tax Expense	<u>6,607.50</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	2,318.70
<u>LESS:</u>	
Income Tax Instalments Paid	1,819.00
Income Tax Payable (Receivable)	<u>499.70</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No