

**Pritchard Super Fund**  
**Tax Accounting Reconciliation**  
**For the period 1 July 2019 to 30 June 2020**

<b>Operating Statement Profit vs. Provision for Income Tax</b>	<b>2020</b> \$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>58,346.90</b>
<b><u>LESS:</u></b>	
Increase in Market Value	42,888.75
Rounding	0.15
<b>Taxable Income or Loss</b>	<b>15,458.00</b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	15,458.00	2,318.70
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>2,318.70</b>

**Provision for Income Tax vs. Income Tax Expense**

<b>Provision for Income Tax</b>	<b>2,318.70</b>
<b><u>ADD:</u></b>	
Change in Deferred Tax Liability	4,288.80
<b>Income Tax Expense</b>	<b>6,607.50</b>

**Provision for Income Tax vs. Income Tax Payable**

<b>Provision for Income Tax</b>	<b>2,318.70</b>
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	1,819.00
<b>Income Tax Payable (Receivable)</b>	<b>499.70</b>

**Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No