22<sup>nd</sup> April 2022

The RP & CC Hawes Superannuation Fund 1/187 Bagot Road SUBIACO, WA, 6008

Dear Robert,

Please note that your account with your Superannuation Fund is in or available for Pension Phase, and you are required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2021/22 financial year of:

RP Hawes\$9,000(Was \$18,000)CC Hawes\$7,000(Was \$14,000)

Government announced in March a reduction of 50% of amount to be withdrawn due to effects of Virus. This has been continued into the 2021/22 financial year.

This minimum amount must be withdrawn before the 30/06/2022. Please note that there is no maximum amount (other than your account balance of course). *The minimum amount includes payments that may have been withdrawn from the* 1<sup>st</sup> *July 2021.* 

Please note that the withdrawal must go into a personal bank account.

If you have any queries, then please call.

Regards,

Lindsay Carter