



Division 7A calculator and decision tool

Result

Amalgamated loan fully repaid.

The amalgamated loan has been paid in full. The private company is not taken under Division 7A to pay a dividend to the shareholder or shareholder's associate.

Interest received by the private company must be included in the income tax return for 2021-22.

Minimum yearly repayment

\$1,129.00

Benchmark interest rate

4.52%

Opening balance:

Date: 30/06/2021

Balance: \$3,101.63

Days: 257

Interest: \$98.71

Payments

Date: 15/03/2022

Amount: \$3,200.34

Balance: \$0

Days: 108

Interest: \$0

Total repayments

\$3,200.34

Total interest

\$98.71

Total principal

\$3,101.63

Closing balance

Date: 30/06/2022

Balance: \$0

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2016-17

Is the loan secured or unsecured?

Unsecured loan

Full term of the amalgamated loan in years

Income year which you are enquiring as to whether Division 7A applies

2021-22

Amount of the amalgamated loan not repaid by the end of income year 2020-21

\$3,101.63

Would you like to calculate the principal and interest component of repayments, or the amount of the amalgamated loan not repaid by the end of income year 2021-22?

Yes

Repayments made on or after the lodgment day**Date of loan repayment made for income year 2021-22**

15/03/2022

Amount of repayment

\$3,200.34

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If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

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