

**SHAN & TARN FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	17,782.00
<b>Less:</b>	
Increase in Market Value of Investments	(8,701.00)
Other Non Taxable Items	(1.00)
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	(8,702.00)
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	9,080.00
<b>Add:</b>	
Benefits Paid - Preserved/Taxable	8,950.00
Benefits Paid - Preserved/Tax Free	1,050.00
Accounting Capital Losses	600.00
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	10,600.00
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<b>Taxable Income</b>	<b>19,680.00</b>
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<b>Tax Payable on Taxable Income</b>	<b>2,952.00</b>
<b>Less:</b>	
Instalments Paid	1,656.00
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	1,656.00
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<b>Income Tax Payable/(Refund)</b>	<b>1,296.00</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>1,555.00</b>
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