



Division 7A calculator and decision tool

Result

Amalgamated loan fully repaid.

The amalgamated loan has been paid in full. The private company is not taken under Division 7A to pay a dividend to the shareholder or shareholder's associate.

Interest received by the private company must be included in the income tax return for 2021-22.

Minimum yearly repayment

\$1,129.00

Benchmark interest rate

4.52%

Opening balance:

Date: 30/06/2021

Balance: \$3,101.63

Days: 257

Interest: \$98.71

Payments

Date: 15/03/2022

Amount: \$3,200.34

Balance: \$0

Days: 108

Interest: \$0

Total repayments

\$3,200.34

Total interest

\$98.71

Total principal

\$3,101.63

Closing balance

Date: 30/06/2022

Balance: \$0

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2016-17

Is the loan secured or unsecured?

Unsecured loan

Full term of the amalgamated loan in years

7

Income year which you are enquiring as to whether Division 7A applies

2021-22

Amount of the amalgamated loan not repaid by the end of income year 2020-21

\$3,101.63

Would you like to calculate the principal and interest component of repayments, or the amount of the amalgamated loan not repaid by the end of income year 2021-22?

Yes

Repayments made on or after the lodgment day**Date of loan repayment made for income year 2021-22**

15/03/2022

Amount of repayment

\$3,200.34

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If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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