

SHAN & TARN FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	17,782.00
Less:	
Increase in Market Value of Investments	(8,701.00)
Other Non Taxable Items	(1.00)
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	(8,702.00)
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	9,080.00
Add:	
Benefits Paid - Preserved/Taxable	8,950.00
Benefits Paid - Preserved/Tax Free	1,050.00
Accounting Capital Losses	600.00
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	10,600.00
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Taxable Income	19,680.00
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Tax Payable on Taxable Income	2,952.00
Less:	
Instalments Paid	1,656.00
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	1,656.00
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Income Tax Payable/(Refund)	1,296.00
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	1,555.00
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