

TAYLOR FAMILY SUPER FUND

ABN 31 244 789 303

Financial Statements
For the year ended 30 June 2020

D BAKER & ASSOCIATES PTY LTD

Chartered Accountants

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303

Contents

Statement of Financial Position

Operating Statement

Statement of Cash Flows

Trustees' Declaration

Compilation Report to the Members

Member's Information Statement

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Detailed Statement of Financial Position as at 30 June 2020

	2020	2019
	\$	\$
Investments		
Shares in listed companies		448,972
Total Investments		448,972
Other Assets		
Cash at bank		250,863
Distribution Receivables		1,501
Total other assets		252,365
Total assets		701,337
Liabilities		
Taxation		(820)
Total liabilities		(820)
Net Asset (Deficiency)		702,157
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts		702,157
		702,157

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Detailed Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue			
Distribution from trusts		1,445	7,111
Interest received		983	2,783
Total capital gains		11,751	2,904
Changes in MV		(645)	16,363
Total revenue		13,535	29,161
Expenses			
Accountancy		8,871	5,296
Administration Costs		110	110
ATO Super Levy		259	259
Audit fees		330	330
Investment Expenses		426	925
Total expenses		9,997	6,920
Benefits Accrued as a Result of Operations Before Income Tax			
		3,538	22,241
Income tax expense	6	165	165
Benefits Accrued as a Result of Operations	7	3,538	22,076

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TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Statement of Cash Flows
For the year ended 30 June 2020

	2020	2019
	\$	\$
Cash Flows From Operating Activities		
Other operating inflows	2,946	14,986
General administration expenses	(9,997)	(6,920)
Interest received	983	2,783
Member benefit paid	(19,175)	(33,730)
Other member benefits	(686,519)	
Taxation	820	1,334
Net cash provided by (used in) operating activities (Note 2):	(710,942)	(21,547)
Cash Flows From Investing Activities		
Purchases:		
Shares in listed companies	448,327	193,229
Payments For PP & E	11,751	2,904
Net cash provided by (used in) investing activities:	460,078	196,133
Net increase (decrease) in cash held	(250,863)	174,586
Cash at the beginning of the year	250,863	76,278
Cash at the end of the year (Note 1).	250,863	250,863

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Compilation Report and Notes which form part of these financial statements.**

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Statement of Cash Flows
For the year ended 30 June 2020

2020

2019

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	250,863	250,863
	250,863	250,863

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	3,538	22,076
Increase/(decrease) in provision for income tax	820	1,499
Increase/(decrease) in non current assets	(11,751)	(2,904)
(Increase)/decrease in trade debtors	1,501	7,874
Change in net market value	645	(16,363)
Transfers from other funds	702,157	621,100
Transfers to other funds	(702,157)	(621,100)
Members benefits paid	(19,175)	(33,730)
Other (increase)/decrease in members benefits	(686,519)	
Net cash provided by (used in) operating activities	(710,942)	(21,547)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

TAYLOR FAMILY SUPER FUND

ABN 31 244 789 303

Trustees' Declaration

The trustees of the TAYLOR FAMILY SUPER FUND declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2020, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
 - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
 - (b) applicable sections of the Corporations Act 2001 and Regulations; and
 - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
 - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Colin Jack Taylor , (Trustee)

Margaretha Alberta Taylor , (Trustee)

Date

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Compilation Report to TAYLOR FAMILY SUPER FUND

We have compiled the accompanying general purpose financial statements of TAYLOR FAMILY SUPER FUND, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2020, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of TAYLOR FAMILY SUPER FUND are solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.

D BAKER & ASSOCIATES PTY LTD
Chartered Accountants

14 January, 2020

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
Colin Taylor - Accumulation		
Opening balance - Members fund	64,520	1,976
Allocated earnings		1,953
Income tax expense - Earnings		(112)
Transfer from Pension Phase	259,785	328,202
Transfers to Pension Phase	(324,304)	(267,500)
Balance as at 30 June 2020	64,520	64,520
Withdrawal benefits at the beginning of the year	64,520	1,976
Withdrawal benefits at 30 June 2020		64,520

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

2020	2019
\$	\$

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator
[INSERT DETAILS].
[INSERT DETAILS].
[INSERT DETAILS].
[INSERT DETAILS].

Contact Details

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Colin Jack Taylor or write to The Trustee TAYLOR FAMILY SUPER FUND.

TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Colin Taylor - Account Based Pension		
Opening balance - Members fund		328,202
Transfer to Accumulation Account		(328,202)
Balance as at 30 June 2020		
Withdrawal benefits at the beginning of the year		328,202
Withdrawal benefits at 30 June 2020		

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TAYLOR FAMILY SUPER FUND

ABN 31 244 789 303

Member's Information Statement

For the year ended 30 June 2020

2020
\$

2019
\$

[INSERT DETAILS].

[INSERT DETAILS].

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TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Margaretha Taylor - Accumulation		
Opening balance - Members fund	30,915	23,094
Allocated earnings		936
Income tax expense - Earnings		(54)
Transfer from Pension Phase	346,938	360,539
Transfers to Pension Phase	(377,852)	(353,600)
Balance as at 30 June 2020	30,915	30,915
Withdrawal benefits at the beginning of the year	30,915	23,094
Withdrawal benefits at 30 June 2020		30,915

Withdrawal Benefit

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Withdrawing Funds

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Eligible Rollover Fund

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TAYLOR FAMILY SUPER FUND

ABN 31 244 789 303

Member's Information Statement

For the year ended 30 June 2020

2020

2019

\$

\$

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TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
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Margaretha Taylor - Account Based Pension		
Opening balance - Members fund		360,539
Transfer to Accumulation Account		(360,539)
Balance as at 30 June 2020		
Withdrawal benefits at the beginning of the year		360,539
Withdrawal benefits at 30 June 2020		

Withdrawal Benefit

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- member contributions
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- award contributions
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TAYLOR FAMILY SUPER FUND

ABN 31 244 789 303

Member's Information Statement

For the year ended 30 June 2020

2020
\$

2019
\$

[INSERT DETAILS].

[INSERT DETAILS].

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TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Colin Taylor - Pension 2		
Opening balance - Members fund	259,785	
Transfers from Accumulation Account	324,304	267,500
Allocated earnings	1,634	8,335
Transfer to Accumulation Account	(259,785)	
Rollover to New Fund	(316,209)	
Benefits paid	(9,729)	(16,050)
Balance as at 30 June 2020	259,785	259,785
Withdrawal benefits at the beginning of the year	259,785	
Withdrawal benefits at 30 June 2020		259,785

Withdrawal Benefit

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- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

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TAYLOR FAMILY SUPER FUND

ABN 31 244 789 303

Member's Information Statement

For the year ended 30 June 2020

2020

2019

\$

\$

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

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TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Margaretha Taylor - Pension 2		
Opening balance - Members fund	346,938	
Transfers from Accumulation Account	377,852	353,600
Allocated earnings	1,904	11,018
In Specie Transfers	(6,222)	
Transfer to Accumulation Account	(346,938)	
Rollover to New Fund	(364,088)	
Benefits paid	(9,446)	(17,680)
Balance as at 30 June 2020	346,938	346,938
Withdrawal benefits at the beginning of the year	346,938	
Withdrawal benefits at 30 June 2020		346,938

Withdrawal Benefit

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- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Eligible Rollover Fund

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TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

2020
\$

2019
\$

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In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

[INSERT DETAILS].

[INSERT DETAILS].

[INSERT DETAILS].

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Contact Details

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TAYLOR FAMILY SUPER FUND
ABN 31 244 789 303
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	3,538	22,076
Transfers from Accumulation Account	324,304	267,500
Transfers from Accumulation Account	377,852	353,600
Transfer from Pension Phase	259,785	328,202
Transfer from Pension Phase	346,938	360,539
In Specie Transfers	(6,222)	
Transfers to Pension Phase	(324,304)	(267,500)
Transfers to Pension Phase	(377,852)	(353,600)
Transfer to Accumulation Account		(328,202)
Transfer to Accumulation Account		(360,539)
Transfer to Accumulation Account	(259,785)	
Transfer to Accumulation Account	(346,938)	
Rollover to New Fund	(316,209)	
Rollover to New Fund	(364,088)	
Benefits paid	(9,729)	(16,050)
Benefits paid	(9,446)	(17,680)
Amount allocatable to members	(702,157)	(11,654)
Allocation to members		
Colin Taylor - Accumulation	(64,520)	62,544
Colin Taylor - Account Based Pension		(328,202)
Margaretha Taylor - Accumulation	(30,915)	7,821
Margaretha Taylor - Account Based Pension		(360,539)
Colin Taylor - Pension 2	(259,785)	259,785
Margaretha Taylor - Pension 2	(346,938)	346,938
Total allocation	(702,157)	(11,654)
Yet to be allocated	(702,157)	(11,654)

Members Balances

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TAYLOR FAMILY SUPER FUND

ABN 31 244 789 303

Member's Information Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Colin Taylor - Accumulation		64,520
Margaretha Taylor - Accumulation		30,915
Colin Taylor - Pension 2		259,785
Margaretha Taylor - Pension 2		346,938
Allocated to members accounts		702,157
Yet to be allocated		
Liability for accrued members benefits		702,157

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