



**THE ROGERS GROUP**  
CHARTERED ACCOUNTANTS

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St  
Sydney 2000 Australia

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No responsibility is taken for the security of any  
correspondence sent via email to this office

Please sign where indicated and return to  
The Rogers Group.

**Aldred Pty Ltd**  
**as trustee for**  
**The Aldred**  
**Superannuation Fund**

**Financial Statements**  
**for the year ended**  
**30 June 2019**



Tax agent  
64941004

The Trustees  
Aldred Superannuation Fund  
Unit B802  
780 Bourke Street  
**REDFERN NSW 2016**


11 June 2021

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

Dear Catriona,

**ALDREDSUPERANNUATION FUND**

I, David Aldred, being a member of Aldred Superannuation Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.

  
.....

David Aldred

Member

  
..... 11.6.2021 .....

Dated

The Trustees  
Aldred Superannuation Fund  
Unit B802  
780 Bourke Street  
**REDFERN NSW 2016**

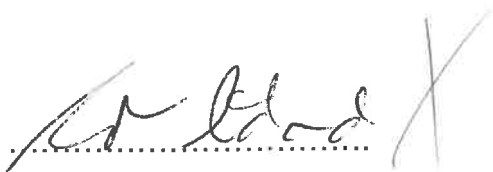
11 June 2021

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

Dear Catriona,

**ALDREDSUPERANNUATION FUND**

I, Colin Aldred, being a member of Aldred Superannuation Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.

A handwritten signature in black ink, appearing to read 'Colin Aldred', is written over a horizontal dotted line. The signature is stylized and includes a large 'X' mark at the end.

Colin Aldred

Member

11/6/2021

Dated

The Trustees  
Aldred Superannuation Fund  
Unit B802  
780 Bourke Street  
**REDFERN NSW 2016**


11 June 2021

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

Dear Catriona,

**ALDRED SUPERANNUATION FUND**

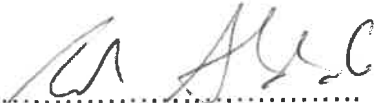
We, David Aldred and Colin Aldred, being members of Aldred Superannuation Fund hereby confirm that the attached Nomination Forms dated the 11<sup>th</sup> June 2021, in respect of our membership balances, are correct and according to our wishes.

  
..... X

David Aldred  
Member

..... 11.6.2021

Dated

  
..... X

Colin Aldred  
Member

..... 11/6/2021

Dated

# Aldred Superannuation Fund

## Investment Strategy

### 1. Investment Objectives

**Resolved** that the Fund have the following objectives:

- an investment return in excess of the National inflation rate.
- to hold assets in a form to enable the Fund to discharge existing and future liabilities in a manner which satisfies the members.

### 2. Investment Objectives strategy

**Resolved** that the Fund will have the ability to invest in the following areas:

- direct equities and stocks, including participation in dividend reinvestment programs and rights issues or any other similar investments offered in this area;
- property trusts and associated products;
- managed investments and associated products;
- direct property investments; and
- any other investment that is legal under the laws of the Commonwealth of Australia and its States and Territories.

Resolved that in determining this strategy, the Trustees will consider, in respect of each of the Fund's investments, the aspects of the investment being in accordance with the Fund's investment objectives and relevant legislation.

Further, the Trustees will consider in respect of each investment, the risk to the Fund and its members of acquiring it, the diversification of the investment vis a vis all of the other investments owned by the fund, the liquidity requirements of the fund in meeting its liabilities and the effect that this investment will have on those having assessed the entire financial position of the Members.

The Trustee will ensure that all the Fund's investments are monitored and continue to comply with this strategy and the relevant legislation. The Trustees reserve the right to alter this strategy at any time.

### Insurance

The Trustees have considered the issue of insurance for all members, based on the signed letters received from Members dated 11.6.2021. which are attached to and form part of this document.

It has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

Signed as a true record:

X *De.*

X 

**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF  
ALDRED PTY LTD  
ACN: 152 542 428  
ATF ALDRED SUPERANNUATION FUND**

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ADOPT FINANCIAL  
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED

It was resolved that the advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS

It was resolved that

Anthony Boys

of

Super Audits  
Box 3376  
Rundle Mall SA 5000



act as auditors of the Fund for the next financial year.

*[Handwritten initials]*

TAX AGENTS

It was resolved that

Catriona Jane Rogers

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making roll-over between Funds; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS



The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

 .....  11/6/2021.  
 Aldred Pty Ltd

  11/6/2021

# ALDRED SUPERANNUATION FUND

TRUSTEE: ALDRED PTY LTD

ACN: 152 542 428

## TRUSTEES DECLARATION

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

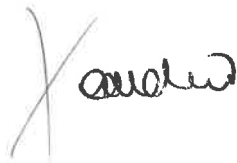
- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Aldred Pty Ltd  
Trustee

 11.6.2021

DATED: 11 June 2021

 11/6/2021



# SUPER AUDITS

## SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

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### Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

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### Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Aldred Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 70 127 615 326

Address C/- PO Box A308 SYDNEY SOUTH NSW 1235

Year of income being audited 1 July 2018 – 30 June 2019

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### To the SMSF trustees

To the trustees of the Aldred Superannuation Fund

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X *audited* 11.6.2021,  
*[Signature]* 11/6/21  
AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

# SUPER AUDITS

## Part A: Financial audit

### Opinion

I have audited the special purpose financial report of the Aldred Superannuation Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2019, the Balance Sheet as at 30 June 2019 and the Notes to and forming part of the Accounts for the year ended 30 June 2019 of the Aldred Superannuation Fund for the year ended 30 June 2019.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Aldred Superannuation Fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair

<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

*T. O'Connell*  
11.6.2021

*T. O'Connell*  
15/6/2021  
AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

## SUPER AUDITS

presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

### Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

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11.6.2011

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AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

11/6/11

# SUPER AUDITS

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

## Part B: Compliance engagement

### Opinion

I have undertaken a reasonable assurance engagement on the Aldred Superannuation Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2019.

Sections: 17A, 34, 35AE, 35B, 35C(2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of Aldred Superannuation Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2019

### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Independence and quality control

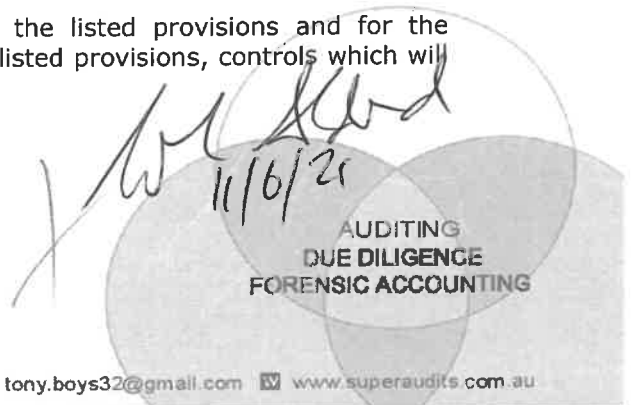
I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

### SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

4

*Handwritten signature*  
11.6.2019



# SUPER AUDITS

## Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the listed provisions for the year ended 30 June 2019. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied in all material respects, with the listed provisions for the year ended 30 June 2019.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

## Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2019, does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature

Date: 7 June 2021

*X [Signature] 11.6.2021*

*X [Signature] 11/6/21*



# SUPER AUDITS

The Trustees  
Aldred Superannuation Fund  
C/- Po Box A308,  
SYDNEY SOUTH NSW 1235

A.W. Boys  
Box 3376  
Rundle Mall 5000  
7 June 2021

Dear Trustees,

I have completed the audit of the Aldred Superannuation Fund for the financial year ending 30 June 2019. The Trustees have complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***The trustees are obliged to obtain valuations of the real property assets held by the Fund and report those market values in the financial statements every year, pursuant to Regulation 8.02B. Further, the trustees are obliged to operate the lease agreements in accordance with the terms of the lease and apply commercial terms at all times. Also, loans to individual members are prohibited pursuant to section 65 of the SIS Act. In addition, the trustees are requested to minute all significant nonstandard events and transactions in the AGM minutes of the Fund.***

The Trustees are required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustees review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustees should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor 67793

X  
A.W. Boys  
11.6.2021



11/6/21

AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING

## Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)

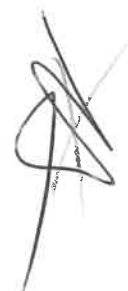
*X AS* *Alfred*  
11/6/21

*X ea*

S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed



Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules



**ALDRED SUPERANNUATION FUND  
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2019**

Details

No of Units

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**ALDRED SUPERANNUATION FUND  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Cash Flows from Operating Activities</b>		
<b>Contributions</b>		
Member	41,510	41,510
Employer	8,586	8,586
	<u>50,096</u>	<u>50,096</u>
<b>Operating Income</b>		
Interest Received	31	31
Rent Received	10,500	10,500
	<u>10,531</u>	<u>10,531</u>
<b>Operating Expenses</b>		
Accountancy Fees	(1,100)	(1,100)
Auditor's Remuneration	(440)	(440)
Bank Charges	(7)	(7)
Investment Expenses	(10,931)	(10,931)
Tax Paid	-	(2,250)
	<u>(12,478)</u>	<u>(14,728)</u>
<b>Net cash provided by (used in) operating activities (Note 8)</b>	48,149	45,899
<b>Cash Flows from Investing Activities</b>		
Sundry Debtors	-	(3,039)
<b>Net cash provided by (used in) investing activities</b>	-	(3,039)
<b>Net Increase/(Decrease) in Cash Held</b>	<b>48,149</b>	<b>42,860</b>
Cash at beginning of reporting period	65,502	22,642
<b>Cash at end of reporting period (Note 9)</b>	<b><u>113,651</u></b>	<b><u>65,502</u></b>




The accompanying notes form part of these financial statements

**ALDRED SUPERANNUATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Fixtures and Fittings (at written down value)	26,542	26,542
Real Estate Properties (Australian)	358,398	358,398
	384,940	384,940
 <b>Other Assets</b>		
Cash at Bank	65,502	65,502
Sundry Debtors	5,025	5,025
	70,527	70,527
	455,467	455,467
<b>Total Assets</b>		
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 7)	5,053	5,053
PAYG Payable	171	171
	5,224	5,224
	450,243	450,243
<b>Net Assets Available to Pay Benefits</b>		
 <b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Aldred, David Kenneth	237,563	237,563
Aldred, Colin Douglas	212,680	212,680
	450,243	450,243
	450,243	450,243




The accompanying notes form part of these financial statements

**ALDRED SUPERANNUATION FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Employer Contributions - Concessional	8,586	8,586
Increase in Market Value of Investments (Note 5)	161,280	161,280
Interest Received	31	31
Member/Personal Contributions - Concessional (Taxable)	41,400	41,400
Other Contributions - Non Taxable	110	110
Rent Received	10,500	10,500
	221,907	221,907
<b>Expenses</b>		
Accountancy Fees	1,100	1,100
Administration Costs	518	518
Auditor's Remuneration	440	440
Bank Charges	7	7
Depreciation	5,238	5,238
General Expenses	426	426
Investment Expenses	10,931	10,931
	18,660	18,660
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	203,247	203,247
<b>Income Tax (Note 7)</b>		
Income Tax Expense	5,224	5,224
Prior Years Under/Over Provision for Income Tax	(353)	(353)
	4,871	4,871
<b>Benefits Accrued as a Result of Operations</b>	198,376	198,376





The accompanying notes form part of these financial statements

**ALDRED SUPERANNUATION FUND  
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
Cash at Bank		65,502.00	65,502.00	65,502	65,502			15.26%
				65,502	65,502			15.26%
<b>Real Estate Properties (Australian)</b>								
Unit 13,17 Cemetery Road, Helensburgh Buisness Park, Helensburgh	1	202,356.00	363,636.00	202,356	363,636	161,280	79.70%	84.74%
				202,356	363,636	161,280	79.70%	84.74%
				267,858	429,138	161,280	60.21%	100.00%

**ALDRED SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

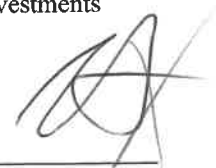
- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

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**ALDRED SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

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**ALDRED SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2019	2018
	\$	\$
Liability for Accrued Benefits at beginning of period	450,244	251,867
Add:		
Benefits Accrued as a Result of Operations	198,376	198,376
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	(198,376)	-
	450,244	450,244
Liability for Accrued Benefits at end of period	450,244	450,244

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	450,244	450,244

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.



**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Loans to Associated Entities (In house loans)	(4,775)	(4,775)
Real Estate Properties (Australian)	156,042	156,042
	151,267	151,267

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

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**ALDRED SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Employer		
Members		

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	203,247	203,247
Prima facie income tax on accrued benefits	30,487	30,487
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(24,192)	(24,192)
Other Contributions - Non Taxable	(17)	(17)
Tax Losses Recouped	(1,055)	(1,055)
	(25,264)	(25,264)
Income Tax Expense	5,224	5,224

Income tax expense comprises:

Income Tax Payable/(Refundable)	5,053	5,053
Tax Instalments Paid	171	171
	5,224	5,224

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	198,376	198,376
Add/(Less) non cash amounts included in benefits accrued from operations		
Increase in Market Value of Investments	(161,280)	(161,280)
Administration Costs	518	518
Depreciation	5,238	5,238
General Expenses	426	426

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**ALDRED SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

Income Tax Expense	5,224	5,224
Prior Years Under/Over Provision for Income Tax	(353)	(353)
Other non cash items	(2,250)	-
	(152,477)	(150,227)
Net cash provided by operating activities	45,899	48,149

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	65,502	22,642

**ALDRED SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2019**

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	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	203,247.00
<b>Less:</b>	
Increase in Market Value of Investments	(161,280.00)
Other Contributions - Non Taxable	(55.00)
Other Contributions - Non Taxable	(55.00)
Tax Losses Recouped	(7,033.00)
	<u>(168,423.00)</u>
	<u>34,824.00</u>
<b>Taxable Income</b>	<b><u>34,824.00</u></b>
<b>Tax Payable on Taxable Income</b>	<b>5,223.60</b>
<b>Less:</b>	
Instalments Paid	171.00
	<u>171.00</u>
<b>Income Tax Payable/(Refund)</b>	<b><u>5,052.60</u></b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b><u>5,311.60</u></b>





**Member's Statement**  
**ALDRED SUPERANNUATION FUND**

**DAVID KENNETH ALDRED**  
**UNIT B802**  
**780 BOURKE STREET NSW 2016**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	4 August 1972	<b>Total Benefits</b>	<b>\$237,564</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	8 August 2011	- Preserved	\$237,564
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$55
Current Salary		- Taxable Component	\$237,509
Vested Amount	\$237,564		
Insured Death Benefit			
Total Death Benefit	\$237,564		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	133,989			133,989
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions				
Other Contributions	55			55
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	80,882			80,882
Transfers in and transfers from reserves				
	105,937			105,937
	239,926			239,926
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	(1,388)			(1,388)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	2,362			2,362
<b>Member's Account Balance at 30/06/2019</b>	<b>237,564</b>			<b>237,564</b>

Reference: ALDREDSF / 501

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**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Aldred Pty Ltd  
Trustee



Statement Date: 11 June 2021



**Member's Statement**  
**ALDRED SUPERANNUATION FUND**

**COLIN DOUGLAS ALDRED**  
**3 LAWRENCE HARGRAVE DRIVE**  
**HELENSBURGH NSW 2508**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	9 June 1972	<b>Total Benefits</b>	<b>\$212,680</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	8 August 2011	- Preserved	\$212,680
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$55
Current Salary		- Taxable Component	\$212,624
Vested Amount	\$212,680		
Insured Death Benefit			
Total Death Benefit	\$212,680		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018	117,878			117,878
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	24,986			24,986
Non-Concessional Contributions				
Other Contributions	55			55
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	72,268			72,268
Transfers in and transfers from reserves				
	97,309			97,309
	215,188			215,188
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,748			3,748
Income Tax	(1,240)			(1,240)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	2,508			2,508
<b>Member's Account Balance at 30/06/2019</b>	<b>212,680</b>			<b>212,680</b>

Reference: ALDREDSF / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

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Signed by all the trustees of the fund

Aldred Pty Ltd  
Trustee

A handwritten signature in black ink, appearing to read "Aldred", written over a large handwritten 'X' mark.

Statement Date: 11 June 2021

A handwritten signature in black ink, appearing to read "Aldred", written over a large handwritten 'X' mark.