

Israel Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

| | 2021 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 395,254.00 |
| Less | |
| Increase in MV of investments | 221,925.00 |
| Realised Accounting Capital Gains | 5.00 |
| Accounting Trust Distributions | 60,308.00 |
| Non Taxable Contributions | 100,000.00 |
| | <u>382,238.00</u> |
| Add | |
| Franking Credits | 6,868.00 |
| Foreign Credits | 2,308.00 |
| Net Capital Gains | 19,833.00 |
| Taxable Trust Distributions | 22,748.00 |
| Distributed Foreign income | 15,159.00 |
| | <u>66,916.00</u> |
| SMSF Annual Return Rounding | (2.00) |
| Taxable Income or Loss | <u>79,930.00</u> |
| Income Tax on Taxable Income or Loss | 11,989.50 |
| Less | |
| Franking Credits | 6,868.45 |
| Foreign Credits | 2,307.80 |
| | |
| CURRENT TAX OR REFUND | <u>2,813.25</u> |
| Supervisory Levy | 259.00 |
| AMOUNT DUE OR REFUNDABLE | <u>3,072.25</u> |