

Financial statements and reports for the year ended
30 June 2021

Israel Superannuation Fund

Israel Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments (Australian)	2	147,332	135,959
Units in Listed Unit Trusts (Australian)	3	1,401,723	1,173,188
Units in Unlisted Unit Trusts (Australian)	4	177,613	108,354
Total Investments		<u>1,726,668</u>	<u>1,417,501</u>
Other Assets			
Westpac DIY Super Saving account 034-001 23-5299		148,192	66,961
Cash at Bank Westpac DIY 034-001 23-5173		165	504
Distributions Receivable		20,296	20,042
Deferred Tax Asset		0	5,084
Total Other Assets		<u>168,653</u>	<u>92,591</u>
Total Assets		<u>1,895,321</u>	<u>1,510,092</u>
Less:			
Liabilities			
Income Tax Payable		2,813	4,941
Deferred Tax Liability		16,024	0
Total Liabilities		<u>18,837</u>	<u>4,941</u>
Net assets available to pay benefits		<u>1,876,484</u>	<u>1,505,151</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Israel, Anna - Accumulation		1,007,454	761,075
Israel, Ross - Accumulation		869,030	744,076
Total Liability for accrued benefits allocated to members' accounts		<u>1,876,484</u>	<u>1,505,151</u>

Israel Superannuation Fund
Operating Statement

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	9	60,308	62,768
Interest Received		26	103
Investment Gains			
Changes in Market Values	10	221,930	(120,413)
Contribution Income			
Employer Contributions		1,634	0
Personal Concessional		20,000	20,000
Personal Non Concessional		100,000	0
Total Income		<u>403,898</u>	<u>(37,542)</u>
Expenses			
Accountancy Fees		4,884	5,843
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	330
ASIC Fees		55	54
Investment Expenses		3,117	2,811
		<u>8,645</u>	<u>9,297</u>
Total Expenses		<u>8,645</u>	<u>9,297</u>
Benefits accrued as a result of operations before income tax		<u>395,254</u>	<u>(46,838)</u>
Income Tax Expense	11	23,922	(8,249)
Benefits accrued as a result of operations		<u>371,332</u>	<u>(38,590)</u>

Israel Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Israel Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2021 \$	2020 \$
Host Plus	147,332	135,959
	147,332	135,959

Note 3: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Vanguard Australian Shares Index	158,151	123,178
Vanguard International Shares Index	190,354	149,250
Vanguard W'Sale Emerging Markets Shares Index Fund	219,007	170,646
Vanguard W'Sale International Property Securities Index Fund	135,876	109,899
Vanguard W'Sale International Small Companies Index Fund	178,786	127,515
Vanguard Global Infrastructure Index Fund	153,688	140,348
Vanguard Australian Inflation-Linked Bond Index Fund	128,081	121,766
Vanguard Australian Corporate Fixed Interest Index Fund	124,760	121,527
Vanguard Australian Shares High Yield Fund	113,021	109,057
	1,401,724	1,173,186

Note 4: Units in Unlisted Unit Trusts (Australian)

	2021 \$	2020 \$
Colinton Capital Partners Fund 1 (A) Trust	177,613	108,354
	177,613	108,354

Note 5: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
Cash at Bank Westpac DIY 034-001 23-5173	165	504
Westpac DIY Super Saving account 034-001 23-5299	148,192	66,961

Israel Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021



	148,357	67,465
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Note 6: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,505,152	1,543,741
Benefits accrued as a result of operations	371,332	(38,590)
Current year member movements	0	0
Liability for accrued benefits at end of year	1,876,484	1,505,152

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,876,484	1,505,152

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Trust Distributions

	2021 \$	2020 \$
Vanguard Australian Shares High Yield Fund	4,562	5,179
Vanguard Global Infrastructure Index Fund	4,895	13,220
Vanguard Australian Corporate Fixed Interest Index Fund	2,269	3,837
Vanguard International Shares Index	9,026	8,688
Vanguard W'Sale Emerging Markets Shares Index Fund	5,735	8,887
Vanguard Australian Inflation-Linked Bond Index Fund	4,021	1,439
Vanguard W'Sale International Small Companies Index Fund	12,692	7,305
Vanguard W'Sale International Property Securities Index Fund	3,453	6,121
Vanguard Australian Shares Index	4,912	4,360
Colinton Capital Partners Fund 1 (A) Trust	8,742	3,733
Total	60,307	62,769

Israel Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Managed Investments (Australian)		
Host Plus	11,533	1,321
	11,533	1,321
Units in Listed Unit Trusts (Australian)		
Vanguard Australian Corporate Fixed Interest Index Fund	(170)	373
Vanguard Australian Inflation-Linked Bond Index Fund	3,995	1,317
Vanguard Australian Shares High Yield Fund	(345)	(21,915)
Vanguard Australian Shares Index	30,661	(15,399)
Vanguard Global Infrastructure Index Fund	4,331	(13,464)
Vanguard International Shares Index	31,630	697
Vanguard W'Sale Emerging Markets Shares Index Fund	42,636	(12,297)
Vanguard W'Sale International Credit Securities Index Fund (Hedged)	0	3,890
Vanguard W'Sale International Property Securities Index Fund	22,662	(22,988)
Vanguard W'Sale International Small Companies Index Fund	41,925	(13,950)
	177,324	(93,737)
Units in Unlisted Unit Trusts (Australian)		
Colinton Capital Partners Fund 1 (A) Trust	33,068	(25,040)
	33,068	(25,040)
Total Unrealised Movement	221,925	(117,456)

Realised Movements in Market Value

	2021 \$	2020 \$
Managed Investments (Australian)		
Host Plus	5	2
	5	2
Units in Listed Unit Trusts (Australian)		

Israel Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Vanguard W'Sale International Credit Securities Index Fund (Hedged)	0	(2,959)
	0	(2,959)
Total Realised Movement	5	(2,957)
Changes in Market Values	221,930	(120,413)

Note 11: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	2,814	4,940
Deferred Tax Liability/Asset	21,108	(13,189)
Income Tax Expense	23,922	(8,249)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	59,288	(7,026)
Less:		
Tax effect of:		
Non Taxable Contributions	15,000	0
Increase in MV of Investments	33,289	0
Realised Accounting Capital Gains	1	(443)
Accounting Trust Distributions	9,046	9,415
Add:		
Tax effect of:		
Decrease in MV of Investments	0	17,618
Franking Credits	1,030	593
Foreign Credits	346	354
Net Capital Gains	2,975	3,482
Taxable Trust Distributions	3,412	2,593
Distributed Foreign Income	2,274	2,608
Rounding	1	0
Income Tax on Taxable Income or Loss	11,990	11,250

Notes to the Financial Statements

For the year ended 30 June 2021



Less credits:

Franking Credits	6,868	3,951
Foreign Credits	2,308	2,359
	<hr/>	<hr/>
Current Tax or Refund	2,814	4,940
	<hr/>	<hr/>

**Israel Superannuation Fund
Trustees Declaration**

Israel Nominees Pty Limited ACN: 146033481



The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Ross Israel
Israel Nominees Pty Limited
Director

.....
Anna Israel
Israel Nominees Pty Limited
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Israel Nominees Pty Limited ACN: 146033481

ATF Israel Superannuation Fund



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

Memorandum of Resolutions of the Director(s) of

Israel Nominees Pty Limited ACN: 146033481

ATF Israel Superannuation Fund



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Ross Israel
/ /

.....
Anna Israel
/ /

Israel Superannuation Fund Members Statement

Anna Israel
GPO Box 1079
Brisbane, Queensland, 4001, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	1,007,454
Age:	52		
Tax File Number:	Provided		
Date Joined Fund:	27/10/2012		
Service Period Start Date:			
Date Left Fund:			
Member Code:	ISRANN00001A		
Account Start Date:	27/10/2012		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	1,007,454
<u>Preservation Components</u>	
Preserved	1,007,454
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	700,000
Taxable	307,454

Your Detailed Account Summary		This Year	Last Year
Opening balance at 01/07/2020		761,076	771,871
<u>Increases to Member account during the period</u>			
Employer Contributions		1,634	
Personal Contributions (Concessional)		20,000	20,000
Personal Contributions (Non Concessional)		100,000	
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		143,094	(30,264)
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax		3,245	3,000
Income Tax		15,105	(2,469)
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at 30/06/2021		1,007,454	761,076

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ross Israel
Director

Anna Israel
Director

Israel Superannuation Fund Members Statement

Ross Israel
GPO Box 1079
Brisbane, Queensland, 4001, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	869,030
Age:	53		
Tax File Number:	Provided		
Date Joined Fund:	27/10/2012		
Service Period Start Date:			
Date Left Fund:			
Member Code:	ISRROS00001A		
Account Start Date:	27/10/2012		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	869,030
<u>Preservation Components</u>	
Preserved	869,030
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	600,000
Taxable	269,030

Your Detailed Account Summary		This Year	Last Year
Opening balance at	01/07/2020	744,076	771,871
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		139,701	(30,264)
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax			
Income Tax		14,747	(2,469)
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	869,030	744,076

Trustee's Disclaimer

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Signed by all the trustees of the fund

Ross Israel
Director

Anna Israel
Director

Israel Superannuation Fund Investment Income Report



As at 30 June 2021

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	Cash at Bank Westpac DIY 034-001 23-5173	0.30			0.30	0.00	0.00	0.00	0.30			0.00	0.00
	Westpac DIY Super Saving account 034-001 23-5299	26.06			26.06	0.00	0.00	0.00	26.06			0.00	0.00
		26.36			26.36	0.00	0.00	0.00	26.36			0.00	0.00
Managed Investments (Australian)													
HostPlus	Host Plus	0.00				0.00	0.00	0.00	0.00		0.00	0.00	0.00
		0.00				0.00	0.00	0.00	0.00		0.00	0.00	0.00
Units in Listed Unit Trusts (Australian)													
VAN0065AU	Vanguard Australian Corporate Fixed Interest Index Fund	2,269.15			1,228.71	0.00	1,176.53	0.00	2,405.24		0.00	0.00	(136.09)
VAN0064AU	Vanguard Australian Inflation-Linked Bond Index Fund	4,020.79			4,332.74	0.00	0.00	0.00	4,332.74		0.00	0.00	(311.95)
VANGAUS	Vanguard Australian Shares High Yield Fund	4,562.28	4,169.02	262.64	165.26	1,923.20	34.00	0.00	6,554.12		0.00	0.00	(68.60)
VAN0002AU	Vanguard Australian Shares Index	4,912.09	2,856.44	393.46	440.37	1,285.33	110.96	3.53	5,090.09	0.00	0.00	1,322.86	(212.04)
VAN0023AU	Vanguard Global Infrastructure Index Fund	4,895.10	26.15	8.41	10.04	14.06	2,788.88	505.81	3,353.35		0.00	2,653.20	(591.58)
VAN0003AU	Vanguard International Shares Index	9,026.30			18.02	0.00	2,722.05	384.28	3,124.35		0.00	9,311.64	(3,025.40)
VAN0005AU	Vanguard W'Sale Emerging Markets Shares Index Fund	5,735.03			0.03	0.00	3,315.57	481.51	3,797.11		0.00	3,631.00	(1,211.58)
VAN0018AU	Vanguard W'Sale International Property Securities Index Fund	3,452.81			0.44	0.00	2,979.60	598.96	3,579.00		0.00	1,697.48	(1,224.71)
VAN0021AU	Vanguard W'Sale International Small Companies Index Fund	12,692.05	0.00		94.01	0.00	2,031.46	333.71	2,459.18		0.00	11,012.24	(445.70)
		51,565.60	7,051.61	664.51	6,289.62	3,222.59	15,159.05	2,307.80	34,695.18	0.00	0.00	29,628.42	(7,227.65)
Units in Unlisted Unit Trusts (Australian)													
COLINTON	Colinton Capital Partners Fund 1 (A) Trust	8,742.11	8,507.02	0.00	235.09	3,645.86	0.00	0.00	12,387.97		0.00	0.00	0.00
		8,742.11	8,507.02	0.00	235.09	3,645.86	0.00	0.00	12,387.97		0.00	0.00	0.00

Israel Superannuation Fund
Investment Income Report



As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	60,334.07	15,558.63	664.51	6,551.07	6,868.45	15,159.05	2,307.80	47,109.51	0.00	0.00	29,628.42	(7,227.65)

Assessable Income (Excl. Capital Gains) **47,109.51**

Net Capital Gain **19,829.14**

Total Assessable Income 66,938.65

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Israel Superannuation Fund Investment Summary Report



As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank Westpac DIY 034-001 23-5173		164.670000	164.67	164.67	164.67			0.01 %
Westpac DIY Super Saving account 034-001 23-5299		148,191.550000	148,191.55	148,191.55	148,191.55			7.90 %
			148,356.22		148,356.22			7.91 %
Managed Investments (Australian)								
HostPlus Host Plus	130,625.32	1.127900	147,332.30	1.03	134,478.80	12,853.50	9.56 %	7.86 %
			147,332.30		134,478.80	12,853.50	9.56 %	7.86 %
Units in Listed Unit Trusts (Australian)								
VAN0065AU Vanguard Australian Corporate Fixed Interest Index Fund	113,842.62	1.095900	124,760.13	1.05	119,561.08	5,199.05	4.35 %	6.65 %
VAN0064AU Vanguard Australian Inflation- Linked Bond Index Fund	101,498.32	1.261900	128,080.73	1.09	110,546.41	17,534.32	15.86 %	6.83 %
VANGAUS Vanguard Australian Shares High Yield Fund	85,882.06	1.316000	113,020.79	1.69	145,061.96	(32,041.17)	(22.09) %	6.03 %
VAN0002AU Vanguard Australian Shares Index	60,108.18	2.631100	158,150.63	2.19	131,388.40	26,762.23	20.37 %	8.43 %
VAN0023AU Vanguard Global Infrastructure Index Fund	124,272.40	1.236700	153,687.68	1.17	145,421.79	8,265.89	5.68 %	8.20 %
VAN0003AU Vanguard International Shares Index	66,945.95	2.843400	190,354.11	2.10	140,668.16	49,685.95	35.32 %	10.15 %
VAN0005AU Vanguard W'Sale Emerging Markets Shares Index Fund	86,577.61	2.529600	219,006.72	1.91	165,671.57	53,335.15	32.19 %	11.68 %
VAN0018AU Vanguard W'Sale International Property Securities Index Fund	116,762.29	1.163700	135,876.28	1.27	148,376.59	(12,500.31)	(8.42) %	7.25 %
VAN0021AU Vanguard W'Sale International Small Companies Index Fund	89,317.22	2.001700	178,786.28	1.72	153,203.40	25,582.88	16.70 %	9.54 %
			1,401,723.35		1,259,899.36	141,823.99	11.26 %	74.76 %
Units in Unlisted Unit Trusts (Australian)								
COLINTON Colinton Capital Partners Fund 1 (A) Trust	153,565.02	1.156600	177,613.30	1.05	161,233.73	16,379.57	10.16 %	9.47 %
			177,613.30		161,233.73	16,379.57	10.16 %	9.47 %
			1,875,025.17		1,703,968.11	171,057.06	10.04 %	100.00 %

Israel Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	395,254.00
Less	
Increase in MV of investments	221,925.00
Realised Accounting Capital Gains	5.00
Accounting Trust Distributions	60,308.00
Non Taxable Contributions	100,000.00
	<u>382,238.00</u>
Add	
Franking Credits	6,868.00
Foreign Credits	2,308.00
Net Capital Gains	19,833.00
Taxable Trust Distributions	22,748.00
Distributed Foreign income	15,159.00
	<u>66,916.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>79,930.00</u>
Income Tax on Taxable Income or Loss	11,989.50
Less	
Franking Credits	6,868.45
Foreign Credits	2,307.80
CURRENT TAX OR REFUND	<u>2,813.25</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>3,072.25</u>