

Israel Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	395,254.00
Less	
Increase in MV of investments	221,925.00
Realised Accounting Capital Gains	5.00
Accounting Trust Distributions	60,308.00
Non Taxable Contributions	100,000.00
	382,238.00
Add	
Franking Credits	6,868.00
Foreign Credits	2,308.00
Net Capital Gains	19,833.00
Taxable Trust Distributions	22,748.00
Distributed Foreign income	15,159.00
	66,916.00
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	79,930.00
Income Tax on Taxable Income or Loss	11,989.50
Less	
Franking Credits	6,868.45
Foreign Credits	2,307.80
CURRENT TAX OR REFUND	2,813.25
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	3,072.25