

Young Superannuation Fund Members Statement

John Robert Young
6 St Georges Court
Albany Creek, Queensland, 4035, Australia

Your Details

Date of Birth : 15/08/1952
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 04/09/2013
 Service Period Start Date: 19/01/1975
 Date Left Fund:
 Member Code: YOUJOH00001A
 Account Start Date 04/09/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

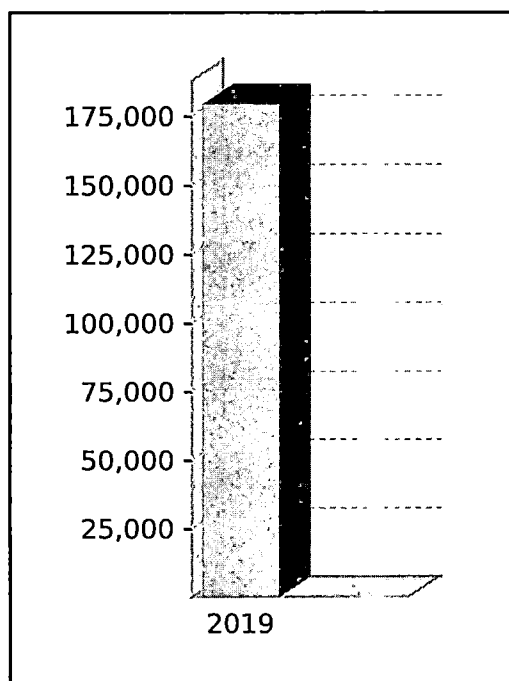
Nominated Beneficiaries N/A
 Vested Benefits 179,418.35
 Total Death Benefit 179,418.35
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 179,418.35

Preservation Components
 Preserved 215,578.43
 Unrestricted Non Preserved (36,160.08)
 Restricted Non Preserved

Tax Components
 Tax Free 111,584.77
 Taxable 67,833.58



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	324,578.43
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	8,241.40
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(43,725.43)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	676.05
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	109,000.00
Closing balance at 30/06/2019	179,418.35

Young Superannuation Fund Members Statement

John Robert Young
6 St Georges Court
Albany Creek, Queensland, 4035, Australia

Your Details

Date of Birth : 15/08/1952
Age: 66
Tax File Number: Provided
Date Joined Fund: 04/09/2013
Service Period Start Date: 19/01/1975
Date Left Fund: 01/07/2019
Member Code: YOUJOH00002P
Account Start Date 01/07/2018
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries N/A
Vested Benefits 82,193.87
Total Death Benefit 82,193.87
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

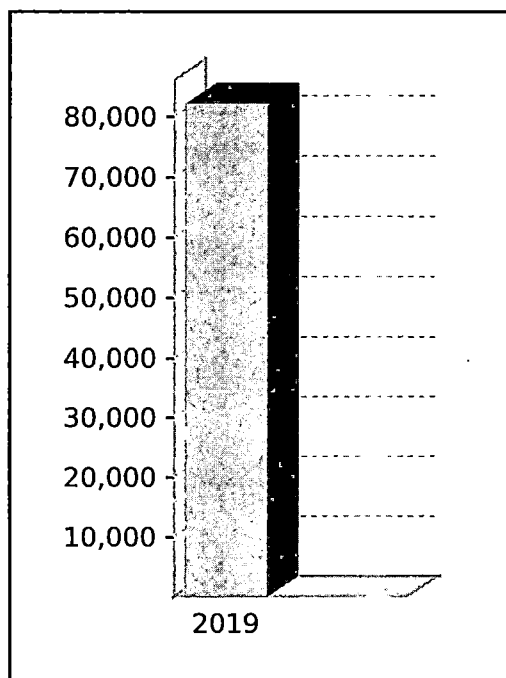
Total Benefits 82,193.87

Preservation Components

Preserved
Unrestricted Non Preserved 82,193.87
Restricted Non Preserved

Tax Components

Tax Free (47.94%) 39,401.23
Taxable 42,792.64



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(21,323.13)
Internal Transfer In	109,000.00
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,483.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	82,193.87

Young Superannuation Fund Members Statement

William John Young
3 Landon Close
Mcdowall, Queensland, 4053, Australia

Your Details

Date of Birth : 15/08/1952
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 04/09/2013
 Service Period Start Date: 19/01/1975
 Date Left Fund:
 Member Code: YOUWIL00001A
 Account Start Date 04/09/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 171,255.16
 Total Death Benefit 171,255.16
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

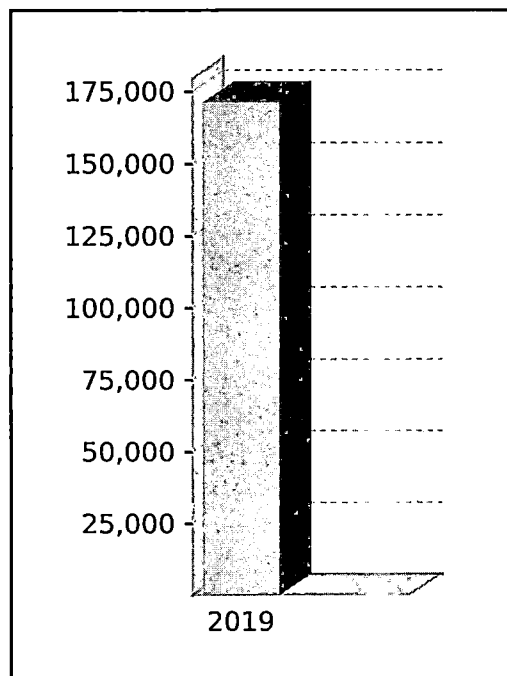
Total Benefits 171,255.16

Preservation Components

Preserved 215,577.28
 Unrestricted Non Preserved (44,322.12)
 Restricted Non Preserved

Tax Components

Tax Free 104,385.20
 Taxable 66,869.96



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	324,577.28
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(43,647.42)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	674.70
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	109,000.00
Closing balance at 30/06/2019	171,255.16

Young Superannuation Fund Members Statement

William John Young
3 Landon Close
Mcdowall, Queensland, 4053, Australia

Your Details

Date of Birth : 15/08/1952
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 04/09/2013
 Service Period Start Date: 19/01/1975
 Date Left Fund: 01/07/2019
 Member Code: YOUWIL00002P
 Account Start Date 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 82,194.86
 Total Death Benefit 82,194.86
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

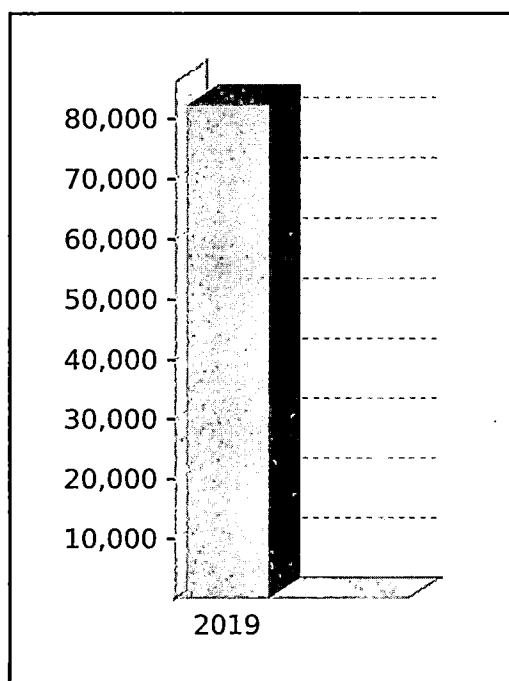
Total Benefits 82,194.86

Preservation Components

Preserved
 Unrestricted Non Preserved 82,194.86
 Restricted Non Preserved

Tax Components

Tax Free (48.42%) 39,800.09
 Taxable 42,394.77



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(21,323.14)
Internal Transfer In	109,000.00
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,482.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	82,194.86

/ /

John Robert Young
6 St Georges Court
Albany Creek, Queensland 4035

Dear Sir/Madam

**Young Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2018 with \$109,000.00 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:
a Taxable Balance of: \$56,747.89; and
a Tax Free Balance of: \$52,252.11.
Tax Free proportion: 47.94%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$5,450.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
John Robert Young
6 St Georges Court, Albany Creek, Queensland 4035

Minutes of a Meeting of the Director(s)

held on 02 February 2021 at 206 Hamilton Road, Wavell Heights, Queensland 4012

PRESENT:

John Robert Young and William John Young

PENSION COMMENCEMENT:

John Robert Young wishes to commence a new Account Based Pension with a commencement date of 01/07/2018.

The Pension Account Balance used to support this pension will be \$109,000.00, consisting of:

- Taxable amount of \$56,747.89; and
- Tax Free amount of \$52,252.11
- Tax Free proportion: 47.94%.

CONDITION OF RELEASE:

It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY:


The pension does not have a reversionary beneficiary.

PAYMENT:

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$5,450.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.


.....
John Robert Young
Chairperson

/ /
Young Superannuation Fund
John Robert Young
6 St Georges Court, Albany Creek, Queensland 4035

Dear Sir/Madam

**Young Superannuation Fund
Commencement of Account Based Pension**

John Robert Young and William John Young as trustee for Young Superannuation Fund acknowledges that John Robert Young has advised their intention to commence a new Account Based Pension on 01/07/2018. The pension does not have a reversionary beneficiary.

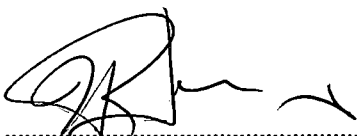
The Trustee(s) has agreed to this and has taken action to ensure the following:

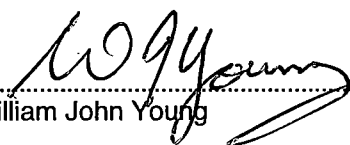
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - You have reached your preservation age and satisfied the condition of release of attaining age 65 under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$5,450.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely


.....
John Robert Young


.....
William John Young

/ /

John Robert Young
6 St Georges Court
Albany Creek, Queensland 4035

Dear Sir/Madam

**Young Superannuation Fund
Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2018 with \$109,000.00 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$56,220.84; and

a Tax Free Balance of: \$52,779.16.

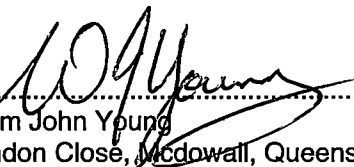
Tax Free proportion: 48.42%.

I have reached my preservation age and have currently satisfied the condition of release of attaining age 65 under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$5,450.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



.....
William John Young
3 Landon Close, McDowall, Queensland 4053

Minutes of a Meeting of the Director(s)

held on 02 February 2021 at 206 Hamilton Road, Wavell Heights, Queensland 4012

PRESENT: John Robert Young and William John Young

PENSION COMMENCEMENT: William John Young wishes to commence a new Account Based Pension with a commencement date of 01/07/2018.

The Pension Account Balance used to support this pension will be \$109,000.00, consisting of:

- Taxable amount of \$56,220.84; and
- Tax Free amount of \$52,779.16
- Tax Free proportion: 48.42%.

CONDITION OF RELEASE: It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.

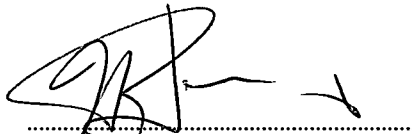
TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY: The pension does not have a reversionary beneficiary.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$5,450.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.



John Robert Young
Chairperson

/ /

Young Superannuation Fund
William John Young
3 Landon Close, Mcdowall, Queensland 4053

Dear Sir/Madam

**Young Superannuation Fund
Commencement of Account Based Pension**

John Robert Young and William John Young as trustee for Young Superannuation Fund acknowledges that William John Young has advised their intention to commence a new Account Based Pension on 01/07/2018. The pension does not have a reversionary beneficiary.

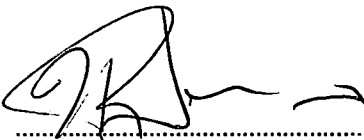
The Trustee(s) has agreed to this and has taken action to ensure the following:

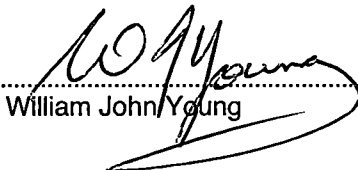
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - You have reached your preservation age and satisfied the condition of release of attaining age 65 under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$5,450.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely


.....
John Robert Young


.....
William John Young