

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
PARADELL INVESTMENTS PTY LTD ATF  
WADDELL FAMILY SUPERANNUATION FUND  
HELD ON 22 OCTOBER 2021 AT  
306 GALSTON ROAD, GALSTON NSW 2159**

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**PRESENT**

Claire Waddell  
Lesley Waddell  
Vanessa Waddell  
Leonard Waddell

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Ms Vanessa Waddell</i> Employer	6,600.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Leonard Waddell</i> Lump Sum	1,050.00
Pension	33,280.00
<i>Mrs Lesley Waddell</i> Pension	37,670.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Adbri Limited</i>			
03 Jul 2020	2.5900	3000.00	7,770.00
06 Jul 2020	2.2300	2000.00	4,460.00
16 Jul 2020	2.3300	1000.00	2,330.00
<i>Amcor PLC - Cdi 1:1</i>			
<i>Foreign Exempt Nyse</i>			
24 Nov 2020	15.8750	500.00	7,937.50
04 Dec 2020	15.3500	500.00	7,675.00
10 Feb 2021	14.6300	1000.00	14,630.00
<i>Arena REIT. - Fully Paid</i>			
<i>Ordinary/Units Stapled Securities</i>			
11 Aug 2020	2.2000	5000.00	11,000.00
<i>Vaneck Vectors China</i>			
<i>New Economy ETF - Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
24 Jul 2020	9.1600	1000.00	9,160.00
07 Sep 2020	9.7700	1000.00	9,770.00
11 Sep 2020	9.1000	1000.00	9,100.00
06 Nov 2020	9.6500	1000.00	9,650.00
03 Dec 2020	9.0900	1000.00	9,090.00
25 Jan 2021	8.9800	1000.00	8,980.00
17 Mar 2021	8.1900	2000.00	16,380.00
<i>Elders Limited</i>			
24 Aug 2020	10.2798	2000.00	20,559.69
07 Dec 2020	10.0000	1500.00	15,000.00
21 May 2021	11.2100	2000.00	22,420.00
<i>Betashares Global</i>			
<i>Sustainability Leaders</i>			
<i>ETF - Exchange Traded</i>			
<i>Fund Units Fully Paid</i>			
30 Jul 2020	9.7100	1000.00	9,710.00
05 Aug 2020	9.8500	1500.00	14,775.00
02 Sep 2020	10.3600	1000.00	10,360.00
<i>Goodman Group - Fully</i>			
<i>Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
29 Mar 2021	18.1400	1300.00	23,582.00
01 Apr 2021	17.9970	1100.00	19,796.75
<i>Ishares China Large-</i>			
<i>Cap ETF - Exchange</i>			
<i>Traded Fund Units Fully</i>			
<i>Paid</i>			
09 Jul 2020	65.1500	200.00	13,030.00
30 Jul 2020	59.1600	150.00	8,874.00
<i>Magellan Global Fund. -</i>			
<i>Ordinary Units Fully Paid</i>			
<i>Closed Class Def Set</i>			
08 Dec 2020	1.8250	29400.00	53,655.00
01 Mar 2021	1.6171	7906.00	12,785.00
<i>Magellan Global Trust -</i>			
<i>Ordinary Units Fully Paid</i>			
13 Aug 2020	1.8250	29400.00	53,655.00

<i>Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid</i>			
24 Jul 2020	2.8200	5000.00	14,100.00
<i>Macquarie Group Limited - Capital Notes 3</i>			
24 Jul 2020	103.7900	500.00	51,895.00
<i>MMA Offshore Limited (LW)</i>			
07 Dec 2020	0.0000	340719.00	0.00
<i>National Storage Reit</i>			
21 Jun 2021	2.0000	3190.00	6,380.00
<i>Nuix Limited - Ordinary Fully Paid Deferred Settlement</i>			
08 Dec 2020	5.3100	1200.00	6,372.00
02 Mar 2021	6.1200	2000.00	12,240.00
<i>Nuix Limited - Broker Firm And Insto Bookbuild</i>			
01 Dec 2020	5.3100	1200.00	6,372.00
<i>Origin Energy Limited</i>			
13 Jul 2020	5.8450	1500.00	8,767.50
<i>Pendal Group Limited</i>			
16 Jul 2020	5.8200	1000.00	5,820.00
03 Aug 2020	5.6600	1750.00	9,904.92
11 Aug 2020	5.8700	1500.00	8,805.00
09 Sep 2020	5.4100	1000.00	5,410.00
25 Feb 2021	6.0989	2000.00	12,197.75
15 Jun 2021	6.7996	4412.00	30,000.00
<i>Perpetual Limited</i>			
04 Sep 2020	30.3000	855.00	25,906.50
<i>QBE Insurance Group</i>			
03 Aug 2020	10.0067	549.00	5,493.69
11 Aug 2020	10.2000	1000.00	10,200.00
19 Jan 2021	8.4350	1000.00	8,435.00
<i>Sandfire Resources Limited</i>			
02 Dec 2020	5.3100	2000.00	10,620.00
<i>Santos Ltd</i>			
02 Sep 2020	5.5200	1000.00	5,520.00
09 Sep 2020	5.1300	1000.00	5,130.00
24 Sep 2020	5.0000	2000.00	10,000.00
29 Oct 2020	4.8000	2000.00	9,600.00
<i>TPG Telecom Limited. - Ordinary Fully Paid Deferred Settlement</i>			
13 Jul 2020	8.2603	5675.00	46,877.20
06 Apr 2021	6.3200	2000.00	12,640.00
07 Jun 2021	5.3500	1500.00	8,025.00
09 Jun 2021	5.4492	3000.00	16,347.57
<i>Temple &amp; Webster Group Ltd</i>			
20 Apr 2021	10.6197	2000.00	21,239.39
<i>Tuas Limited - Ordinary Fully Paid Deferred Settlement</i>			
13 Jul 2020	0.0000	2838.00	0.00
<i>Westpac Banking Corp</i>			
17 Dec 2020	20.2300	1500.00	30,345.00
05 Jan 2021	19.5000	750.00	14,625.00
<i>Wam Global Limited</i>			
15 Mar 2021	2.5400	10000.00	25,400.00
24 May 2021	0.0000	10000.00	0.00
<i>Woodside Petroleum</i>			

23 Apr 2021	22.8584	300.00	6,857.51
19 May 2021	22.5900	1000.00	22,590.00
<i>Managed Funds Market</i>			
<i>Centuria Healthcare</i>			
<i>Property Fund</i>			
17 Nov 2020	0.9941	20118.70	20,000.00
<i>Listed Derivatives Market</i>			
<i>Magellan Global Fund. -</i>			
<i>Option Expiring 01-Mar-</i>			
<i>2024 Deferred</i>			
01 Mar 2021	0.0000	14700.00	0.00
01 Mar 2021	0.0000	7906.00	0.00
<i>Wam Global Limited -</i>			
<i>Option Expiring 12-Sep-</i>			
<i>2022 Deferred</i>			
12 Mar 2021	0.0000	15900.00	0.00
<i>Unlisted Market</i>			
<i>MRM_R</i>			
16 Nov 2020	0.0000	12464.00	0.00
16 Nov 2020	0.0000	170360.00	0.00
16 Nov 2020	0.0000	157895.00	0.00

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Commonwealth Bank Of Australia. - Capital Notes Deferred Settlement</i>			
22 Jul 2020	96.4000	180.00	17,352.00
<i>Betashares Australian Investment Grade Corporate Bond ETF - Exchange Traded Fund Units Fully Paid</i>			
20 Apr 2021	27.1500	900.00	24,435.00
<i>Elders Limited</i>			
16 Apr 2021	12.6704	1500.00	19,005.55
<i>EML Payments Ltd</i>			
17 Feb 2021	5.0000	5000.00	25,000.00
<i>Ishares China Large-Cap ETF - Exchange Traded Fund Units Fully Paid</i>			
29 Oct 2020	62.2400	350.00	21,784.00
<i>Magellan Global Trust - Ordinary Units Fully Paid</i>			
08 Dec 2020	1.8250	29400.00	53,655.00
<i>Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid</i>			
17 Mar 2021	2.7618	10000.00	27,618.05
<i>Mineral Resources Limited</i>			
03 Jul 2020	21.9100	2000.00	43,820.00
22 Jul 2020	24.6300	1000.00	24,630.00
13 Aug 2020	27.5393	1000.00	27,539.32
29 Jan 2021	36.2200	1000.00	36,220.00
25 May 2021	43.5000	500.00	21,750.00
24 Jun 2021	50.0000	600.00	30,000.00
<i>Macquarie Group Limited - Capital Note 6</i>			
24 Jul 2020	103.3741	500.00	51,687.05
<i>National Storage Reit</i>			
29 Mar 2021	1.9904	11827.00	23,540.28
07 Apr 2021	2.0000	10000.00	20,000.00
<i>Nitro Software Limited</i>			
08 Jun 2021	3.1200	4000.00	12,480.00
<i>Nuix Limited - Broker Firm And Insto Bookbuild</i>			
08 Dec 2020	5.3100	1200.00	6,372.00
<i>Origin Energy Limited</i>			
02 Sep 2020	5.4800	1000.00	5,480.00
<i>Perpetual Credit Income Trust - Ordinary Units Fully Paid</i>			
23 Jul 2020	0.9150	27000.00	24,705.00
<i>Pendal Group Limited</i>			
21 Jun 2021	7.9050	3000.00	23,715.00

<i>Perpetual Equity Investment Company Limited</i>			
31 Jul 2020	0.9550	20000.00	19,100.00
<i>Sandfire Resources Limited</i>			
16 Apr 2021	6.1200	2000.00	12,240.00
<i>T.P.G. Telecom Limited</i>			
13 Jul 2020	8.2603	5675.00	46,877.20
<i>Temple &amp; Webster Group Ltd</i>			
09 Jun 2021	10.7776	2000.00	21,555.24
<i>Vocus Communications Limited</i>			
04 May 2021	5.4600	6675.00	36,445.50
<i>Westpac Banking Corporation - Cap Note 4 Deferred Settlement</i>			
17 Dec 2020	103.2011	300.00	30,960.33
<i>Managed Funds Market Watermark Absolute Return Fund</i>			
23 Nov 2020	1.0396	21144.00	21,981.30
<i>Magellan Global Fund</i>			
20 Aug 2020	2.5593	20981.43	53,697.78
<i>Platinum Asia Fund (Quoted Managed Hedge Fund) - Trading Managed Units Fully Paid</i>			
05 Aug 2020	4.9900	7000.00	34,930.00
<i>Platinum Japan Fund</i>			
30 Jul 2020	3.9161	8078.69	31,636.96
<i>Unlisted Market MRM_R</i>			
07 Dec 2020	0.0000	340719.00	0.00
<i>The PAS Group Ltd</i>			
30 Jun 2021	0.0000	94820.00	0.00
<i>Listed Derivatives Market Wam Global Limited - Option Expiring 12-Sep- 2022 Deferred</i>			
24 May 2021	0.0000	10000.00	0.00

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Ms Vanessa Waddell</i>				
Accumulation	68,560.12	1,169.65	990.00	0.00
<i>Mr Leonard Waddell</i>				
Accumulation	50,648.48	862.53	0.00	0.00
501: Waddell, Leonard John (ABP1)	87,444.39	0.00	0.00	0.00
507: Waddell, Leonard John (ABP3)	51,276.34	0.00	0.00	0.00
509: Waddell, Leonard John (ABP4)	45,224.85	0.00	0.00	0.00
513: Waddell, Leonard John (ABP6)	28,823.33	0.00	0.00	0.00
514: Waddell, Leonard John (ABP7)	10,880.14	0.00	0.00	0.00
515: Waddell, Leonard John (ABP 8)	35,462.39	0.00	0.00	0.00
516: Waddell, Leonard John (ABP 9)	51,915.36	0.00	0.00	0.00
518: Waddell, Leonard John (ABP 10)	51,203.82	0.00	0.00	0.00
<i>Ms Claire Waddell</i>				
Accumulation	32,321.21	550.95	0.00	0.00
<i>Mrs Lesley Waddell</i>				
502: Waddell, Lesley Frances (ABP1)	160,261.73	0.00	0.00	0.00
508: Waddell, Lesley Frances (ABP3)	141,984.98	0.00	0.00	0.00
517: Waddell, Lesley Frances (ABP4)	52,119.61	0.00	0.00	0.00
519: Waddell, Lesley Frances (ABP5)	27,136.64	0.00	0.00	0.00
520: Waddell, Lesley Frances (ABP8)	26,730.88	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.



**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

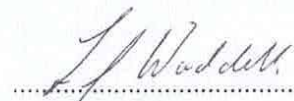
Roslyn Arthur  
of

253/301 Galston Road, GALSTON NSW 2159

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.



Dated: 22 / 10 / 2021

Leonard Waddell  
Chairperson