

WORK PAPER INDEX

Client: MICHAEL FONTANELLA SUPER FUND

PERIOD: 30th JUNE 2017

C - CLIENT INFORMATION

N - NOTES ON JOB

F - FINANCIAL REPORT

W - WORKING PAPER

S - SOURCE DOCUMENTS

C - CLIENT INFORMATION

Detail Job

Discussion for Job : Michael Fontanella Super Fund

Client	Time	Status	Note	Edit	File
Wealth Safe Accounting	21/03/2018 14:05:08	New Job	This super fund is newly registered for the financial year. no transactions processed in income and integrated client accounts		

F – FINANCIAL REPORT

Financial statements and reports for the year ended
30 June 2017

Michael Fontanella Super Fund

Michael Fontanella Super Fund
Reports Index

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Members Statement

Investment Summary

Trial Balance

Michael Fontanella Super Fund

Operating Statement

For the year ended 30 June 2017

	Note	2017 \$	2016 \$
Income			
Investment Income			
Interest Received		281.98 W1	0.00
Other Investment Income		37.54 W2	0.00
Contribution Income			
Employer Contributions		716.98 S10	0.00
Transfers In		64,999.86 W3	0.00
Total Income		<u>66,036.36</u>	<u>0.00</u>
Expenses			
Administration Costs		175.00 W4	0.00
Formation expenses		3,300.00 S12	0.00
Total Expenses		<u>3,475.00</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax		<u>62,561.36</u>	<u>0.00</u>
Income Tax Expense	5	128.85	0.00
Benefits accrued as a result of operations		<u>62,432.51</u>	<u>0.00</u>

Refer to compilation report

Michael Fontanella Super Fund
Statement of Financial Position

As at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Other Assets			
Macquarie Account 8594		62,561.36 S1	0.00
Total Other Assets		<u>62,561.36</u>	<u>0.00</u>
Total Assets		<u>62,561.36</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		128.85 W5	0.00
Total Liabilities		<u>128.85</u>	<u>0.00</u>
Net assets available to pay benefits		<u>62,432.51</u>	<u>0.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Fontanella, Nadia - Accumulation		37,637.78 F9	0.00
Michael, Andrew - Accumulation		24,794.73 F10	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>62,432.51</u>	<u>0.00</u>

Refer to compilation report

Michael Fontanella Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Michael Fontanella Super Fund

Notes to the Financial Statements

For the year ended 30 June 2017

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2017 \$	2016 \$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	62,432.51	0.00
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	62,432.51	0.00

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Michael Fontanella Super Fund

Notes to the Financial Statements

For the year ended 30 June 2017

	2017 \$	2016 \$
Vested Benefits	62,432.51	0.00

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Income Tax Expense

	2017 \$	2016 \$
The components of tax expense comprise		
Current Tax	128.85	0.00
Income Tax Expense	128.85	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	9,384.20	0.00
Less:		
Tax effect of:		
Non Taxable Transfer In	9,749.98	0.00
Add:		
Tax effect of:		
Other Non-Deductible Expenses	495.00	0.00
Rounding	(0.37)	0.00
Income Tax on Taxable Income or Loss	128.85	0.00
Less credits:		
Current Tax or Refund	128.85	0.00

Michael Fontanella Super Fund
Michael Fontanella Pty Ltd ACN: 614083331

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
 Andrew Michael
 Michael Fontanella Pty Ltd
 Director

.....
 Nadia Fontanella
 Michael Fontanella Pty Ltd
 Director

Dated this day of2018

Members Statement

Nadia Mary Fontanella
 36 Timbertop Drive
 ROWVILLE, Victoria, 3178, Australia

Your Details

Date of Birth : 14/06/1985
 Age: 32
 Tax File Number: Provided
 Date Joined Fund: 05/08/2016
 Service Period Start Date: 14/11/2001
 Date Left Fund:
 Member Code: FONNAD00002A
 Account Start Date 05/08/2016
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 37,637.78
 Total Death Benefit 37,637.78

Your Balance

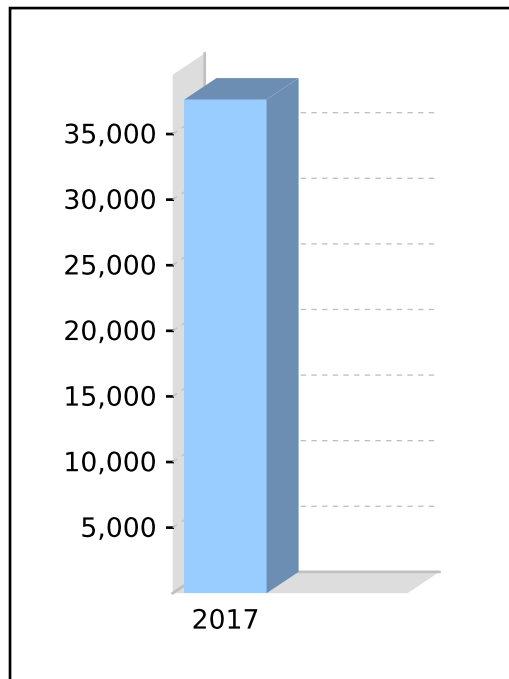
Total Benefits 37,637.78

Preservation Components

Preserved 37,637.78
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 37,637.78



Your Detailed Account Summary

	This Year
Opening balance at 05/08/2016	
<u>Increases to Member account during the period</u>	
Employer Contributions	716.98
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	38,999.86
Net Earnings	(1,958.29)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	107.55
Income Tax	13.22
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	37,637.78

Members Statement

Andrew Mina Michael
 36 Timbertop Drive
 ROWVILLE, Victoria, 3178, Australia

Your Details

Date of Birth : 02/03/1990
 Age: 27
 Tax File Number: Provided
 Date Joined Fund: 05/08/2016
 Service Period Start Date: 04/02/2008
 Date Left Fund:
 Member Code: MICAND00004A
 Account Start Date 05/08/2016
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 24,794.73
 Total Death Benefit 24,794.73

Your Balance

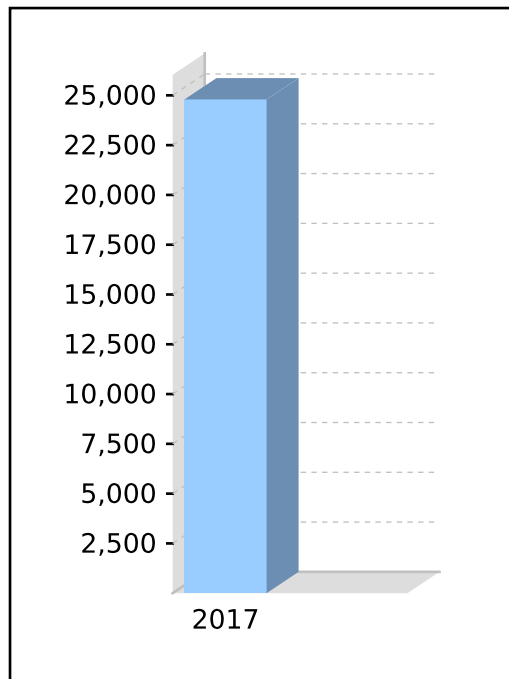
Total Benefits 24,794.73

Preservation Components

Preserved 24,794.73
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 24,794.73



Your Detailed Account Summary

	This Year
Opening balance at 05/08/2016	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	26,000.00
Net Earnings	(1,197.19)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	8.08
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	24,794.73

Michael Fontanella Super Fund
Investment Summary Report

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Account 8594		62,561.360000	62,561.36	62,561.36	62,561.36 S1			100.00 %
			62,561.36		62,561.36		0.00 %	100.00 %
			62,561.36		62,561.36		0.00 %	100.00 %

Michael Fontanella Super Fund

Trial Balance

As at 30 June 2017

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
	24200/FONNAD00002 A	(Contributions) Fontanella, Nadia - Accumulation			716.98
	25000	Interest Received			
	25000/60400	Macquarie Account 8594			281.98
	26500	Other Investment Income			
	26500/00009	Rebate of Adviser Commission			37.54
	28500	Transfers In			
	28500/FONNAD00002 A	(Transfers In) Fontanella, Nadia - Accumulation			38,999.86
	28500/MICAND00004A	(Transfers In) Michael, Andrew - Accumulation			26,000.00
	30200	Administration Costs		175.00	
	38300	Formation expenses		3,300.00	
	48500	Income Tax Expense		128.85	
	49000	Profit/Loss Allocation Account		62,432.51	
	52420	Contributions			
	52420/FONNAD00002 A	(Contributions) Fontanella, Nadia - Accumulation			716.98
	52850	Transfers In			
	52850/FONNAD00002 A	(Transfers In) Fontanella, Nadia - Accumulation			38,999.86
	52850/MICAND00004A	(Transfers In) Michael, Andrew - Accumulation			26,000.00
	53100	Share of Profit/(Loss)			
	53100/FONNAD00002 A	(Share of Profit/(Loss)) Fontanella, Nadia - Accumulation		1,958.29	
	53100/MICAND00004A	(Share of Profit/(Loss)) Michael, Andrew - Accumulation		1,197.19	
	53330	Income Tax			
	53330/FONNAD00002 A	(Income Tax) Fontanella, Nadia - Accumulation		13.22	
	53330/MICAND00004A	(Income Tax) Michael, Andrew - Accumulation		8.08	
	53800	Contributions Tax			
	53800/FONNAD00002 A	(Contributions Tax) Fontanella, Nadia - Accumulation		107.55	
	60400	Macquarie account 8594			
	60400/60400	Macquarie Account 8594		62,561.36	

Michael Fontanella Super Fund

Trial Balance

As at 30 June 2017

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	85000	Income Tax Payable/Refundable			128.85
				<u>131,882.05</u>	<u>131,882.05</u>

Current Year Profit/(Loss): 62,561.36

T – INCOME TAX RETURN

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 986 822 522

Year 2017

Name of partnership, trust, fund or entity Michael Fontanella Super Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 00000000

Account Name MICHAEL FONTANELLA PTY LTD ATF M

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2017

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2017 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2017 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

 A N

Is this the first required return for a newly registered SMSF?

 B Y

6 SMSF auditor

Auditor's name

Title

Familyname

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed A B

Was Part B of the audit report qualified? B N

If the audit report was qualified, have the reported compliance issues been rectified? C N

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

Use Agent Trust Account?

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A

Fund benefit structure

B

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C

9 Was the fund wound up during the income year?

Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount **A**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**

Was an actuarial certificate obtained? **D** Print Y for yes

Did the fund have any other income that was assessable? **E** Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? **M** **N** Print Y for yes or N for no. Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C** **F3**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions
 Assessable employer contributions **R1**
 plus Assessable personal contributions **R2**
 plus**No-TFN-quoted contributions **R3**
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R** **F3**

Calculation of non-arm's length income
 * Net non-arm's length private company dividends **U1**
 plus * Net non-arm's length trust distributions **U2**
 plus * Net other non-arm's length income **U3**

* Other income **S** Code **F3**

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 47% tax rate) **U**
 (U1 plus U2 plus U3)

#This is a mandatory label
 * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss

(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss

(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
Death benefit increase	G1 <input type="text"/>		
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text" value="175"/> F3	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> <small>Code</small> <input type="text"/>	L2 <input type="text" value="3,300"/> <small>Code</small> <input type="text" value="O"/> F3	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N <input type="text" value="175"/> (Total A1 to M1)		Y <input type="text" value="3,300"/> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O <input type="text" value="859"/> <small>Loss</small> <input type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		Z <input type="text" value="3,475"/> (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2017 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="859"/>	↑ W5 ↓
(an amount must be included even if it is zero)		
#Tax on taxable income	T1 <input type="text" value="128.85"/>	
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	
(an amount must be included even if it is zero)		
Gross tax	B <input type="text" value="128.85"/> (T1 plus J)	

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/> (C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage investor tax offset	D2 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

W5

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

W5

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	<input type="text"/>		<input type="text"/>
Collectables	<input type="text"/>		<input type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.		Member Number	<input type="text" value="1"/>
Title	<input type="text" value="Mrs"/>	Member'sTFN	<input type="text" value="344 065 037"/>	Account status	<input type="text" value="0"/> Code
Familyname	<input type="text" value="Fontanella"/>				
First given name	<input type="text" value="Nadia"/>				
Other given names	<input type="text" value="Mary"/>				
		Date of birth	<input type="text" value="14/06/1985"/>	If deceased, date of death	<input type="text"/>

Contributions

Refer to instructions for completing these labels.

OPENINGACCOUNTBALANCE	<input type="text" value="0.00"/>
Employer contributions A	<input type="text" value="716.98"/>
ABN of principal employer A1	<input type="text"/>
Personal contributions B	<input type="text"/>
CGT small business retirement exemption C	<input type="text"/>
CGT small business 15-year exemption amount D	<input type="text"/>
Personal injury election E	<input type="text"/>
Spouse and child contributions F	<input type="text"/>
Other third party contributions G	<input type="text"/>
Assessable foreign superannuation fund amount I	<input type="text"/>
Non-assessable foreign superannuation fund amount J	<input type="text"/>
Transfer from reserve: assessable amount K	<input type="text"/>
Transfer from reserve: non-assessable amount L	<input type="text"/>
Contributions from non-complying funds and previously non-complying funds T	<input type="text"/>
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M	<input type="text"/>
TOTAL CONTRIBUTIONS N	<input type="text" value="716.98"/>

Other transactions

Allocated earnings or losses O	<input type="text" value="2,079.06"/>	Loss <input type="text" value="L"/>
Inward rollovers and transfers P	<input type="text" value="38,999.86"/>	
Outward rollovers and transfers Q	<input type="text"/>	Code <input type="text"/>
Lump Sum payment R1	<input type="text"/>	Code <input type="text"/>
Income stream payment R2	<input type="text"/>	Code <input type="text"/>
CLOSING ACCOUNT BALANCE S	<input type="text" value="37,637.78"/>	

↑ F9 ↓

See the Privacy note in the Declaration.

Title	Mr	Member'sTFN	817 448 309	Member Number	2
Familyname	Michael	Account status	0	Code	
First given name	Andrew				
Other given names	Mina				
Date of birth	02/03/1990	If deceased, date of death			

Contributions

Refer to instructions for completing these labels.

OPENINGACCOUNTBALANCE	
Employer contributions	A
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

TOTAL CONTRIBUTIONS	N 0.00
----------------------------	---------------

Other transactions

Allocated earnings or losses	O 1,205.27	L Loss
Inward rollovers and transfers	P 26,000.00	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	Code
Income stream payment	R2	Code
CLOSING ACCOUNT BALANCE	S 24,794.73	

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input style="width: 100%;" type="text"/>
Unlisted trusts	B	<input style="width: 100%;" type="text"/>
Insurance policy	C	<input style="width: 100%;" type="text"/>
Other managed investments	D	<input style="width: 100%;" type="text"/>

15b Australian direct investments

Cash and term deposits **E** **F4**
 Debt securities **F**
 Loans **G**
 Listed shares **H**
 Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Limited recourse borrowing arrangements **J**

Non-residential real property **K**
 Residential real property **L**
 Collectables and personal use assets **M**
 Other assets **O**

15c Overseas direct investments

Overseas shares **P**
 Overseas non-residential real property **Q**
 Overseas residential real property **R**
 Overseas managed investments **S**
 Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
 (Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **N**

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.
 Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1

Permissible temporary borrowings
V2

Other borrowings
V3

Borrowings **V**

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**
 Reserve accounts **X**
 Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2016–17 income year, write 2017). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2017. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2017 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2017. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title

Familyname

First given name

Other given names

Phone number Area code Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2017 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day Month Year

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Area code

Number

Tax agent number

Reference number

W – WORKING PAPER



Michael Fontanella Super Fund
General Ledger

For The Period 05 August 2016 - 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
Interest Received (25000)					
<u>Macquarie Account 8594 (60400)</u>					
28/02/2017	Interest Paid [Interest Paid]			1.50	1.50 CR
31/03/2017	Interest Paid [Interest Paid]			64.42	65.92 CR
28/04/2017	Interest Paid [Interest Paid]			71.03	136.95 CR
31/05/2017	Interest Paid [Interest Paid]			73.47	210.42 CR
30/06/2017	Interest Paid [Interest Paid]			71.56	281.98 CR
				281.98	281.98 CR

Total Debits: 0.00

Total Credits: 281.98



Michael Fontanella Super Fund
General Ledger

For The Period 05 August 2016 - 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
Other Investment Income (26500)					
<u>Rebate of Adviser Commission (00009)</u>					
02/03/2017	Rebate of adviser commission [Rebate of adviser commission]			0.26	0.26 CR
04/04/2017	Rebate of adviser commission [Rebate of adviser commission]			11.49	11.75 CR
02/05/2017	Rebate of adviser commission [Rebate of adviser commission]			12.68	24.43 CR
02/06/2017	Rebate of adviser commission [Rebate of adviser commission]			13.11	37.54 CR
				37.54	37.54 CR

Total Debits: 0.00

Total Credits: 37.54



Michael Fontanella Super Fund
General Ledger

For The Period 05 August 2016 - 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
Transfers In (28500)					
<i>(Transfers In) Fontanella, Nadia - Accumulation (FONNAD00002A)</i>					
28/02/2017	Australiansuper [Australiansuper]			38,999.86 S6	38,999.86 CR
				38,999.86	38,999.86 CR
<i>(Transfers In) Michael, Andrew - Accumulation (MICAND00004A)</i>					
10/03/2017	Australiansuper [Australiansuper]			26,000.00 S9	26,000.00 CR
				26,000.00	26,000.00 CR
Total Debits:	0.00				
Total Credits:	64,999.86				



Michael Fontanella Super Fund
General Ledger

For The Period 05 August 2016 - 30 June 2017

Transaction Date	Description	Units	Debit	Credit	Balance \$
Administration Costs (30200)					
<i>Administration Costs (30200)</i>					
01/03/2017	on going advise [on going advise]		35.00		35.00 DR
31/03/2017	on going advise [on going advise]		35.00		70.00 DR
01/05/2017	on going advise [on going advise]		35.00		105.00 DR
01/06/2017	on going advise [on going advise]		35.00		140.00 DR
30/06/2017	on going advise [on going advise]		35.00		175.00 DR
			175.00		175.00 DR

Total Debits: 175.00

Total Credits: 0.00



Michael Fontanella Super Fund
Statement of Taxable Income

For the year ended 30 June 2017

	2017
	\$
Benefits accrued as a result of operations	62,561.00
Less	
Non Taxable Transfer In	W3 65,000.00
	<u>65,000.00</u>
Add	
Other Non Deductible Expenses	S12 3,300.00
	<u>3,300.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>859.00</u>
Income Tax on Taxable Income or Loss	128.85
 CURRENT TAX OR REFUND	 <u>128.85</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>646.85</u>

S – SOURCE DOCUMENTS

Transaction report

for period 01 Jan 2016 to 14 Mar 2018

Account Name: MICHAEL FONTANELLA PTY LTD ATF MICHAEL FONTANELLA
SUPER FUND
Account No: 964338594



Date	Category	Description	Debit (\$)	Credit (\$)	Balance (\$)
28/02/2017	BROUGHT FORWARD				\$0.00 CR
28/02/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID		1.50	\$1.50 CR
28/02/2017	DEPOSIT	AUSTRALIANSUPER 004553256		38,999.86	\$39,001.36 CR
01/03/2017	WITHDRAWAL	ON GOING ADVICE	35.00		\$38,966.36 CR
01/03/2017	WITHDRAWAL	SMSF SETUP FEE A/C: 10214892 BSB: 063779	3,300.00		\$35,666.36 CR
02/03/2017	DEPOSIT	REBATE OF ADVISER COMMISSION		0.26	\$35,666.62 CR
10/03/2017	DEPOSIT	AUSTRALIANSUPER 004558441		26,000.00	\$61,666.62 CR
31/03/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID		64.42	\$61,731.04 CR
31/03/2017	WITHDRAWAL	ON GOING ADVICE	35.00		\$61,696.04 CR
04/04/2017	DEPOSIT	REBATE OF ADVISER COMMISSION		11.49	\$61,707.53 CR
28/04/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID		71.03	\$61,778.56 CR
01/05/2017	WITHDRAWAL	ON GOING ADVICE	35.00		\$61,743.56 CR
02/05/2017	DEPOSIT	REBATE OF ADVISER COMMISSION		12.68	\$61,756.24 CR
31/05/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID		73.47	\$61,829.71 CR
01/06/2017	WITHDRAWAL	ON GOING ADVICE	35.00		\$61,794.71 CR
02/06/2017	DEPOSIT	REBATE OF ADVISER COMMISSION		13.11	\$61,807.82 CR
15/06/2017	DEPOSIT	QUICKSUPER QSUPER1961408039		716.98	\$62,524.80 CR
30/06/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID		71.56	\$62,596.36 CR
30/06/2017	WITHDRAWAL	ON GOING ADVICE	35.00		\$62,561.36 CR
04/07/2017	DEPOSIT	REBATE OF ADVISER COMMISSION		12.77	\$62,574.13 CR
18/07/2017	DEPOSIT	QUICKSUPER QSUPER1981126619		614.54	\$63,188.67 CR
31/07/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID		74.70	\$63,263.37 CR
01/08/2017	WITHDRAWAL	ON GOING ADVICE	35.00		\$63,228.37 CR
02/08/2017	DEPOSIT	REBATE OF ADVISER COMMISSION		13.34	\$63,241.71 CR
10/08/2017	DEPOSIT	QUICKSUPER QSUPER1995513019		586.17	\$63,827.88 CR
31/08/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID		75.73	\$63,903.61 CR
01/09/2017	WITHDRAWAL	ON GOING ADVICE	35.00		\$63,868.61 CR
04/09/2017	DEPOSIT	REBATE OF ADVISER		13.51	\$63,882.12 CR

		COMMISSION		
08/09/2017	DEPOSIT	QUICKSUPER QSUPER2013877328	614.54	\$64,496.66 CR
29/09/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID	74.00	\$64,570.66 CR
29/09/2017	WITHDRAWAL	ON GOING ADVICE	35.00	\$64,535.66 CR
03/10/2017	DEPOSIT	REBATE OF ADVISER COMMISSION	13.22	\$64,548.88 CR
05/10/2017	DEPOSIT	QUICKSUPER QSUPER2030481753	614.54	\$65,163.42 CR
31/10/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID	77.42	\$65,240.84 CR
01/11/2017	WITHDRAWAL	ON GOING ADVICE	35.00	\$65,205.84 CR
02/11/2017	DEPOSIT	REBATE OF ADVISER COMMISSION	13.81	\$65,219.65 CR
13/11/2017	DEPOSIT	QUICKSUPER QSUPER2055332847	614.54	\$65,834.19 CR
30/11/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID	75.52	\$65,909.71 CR
01/12/2017	WITHDRAWAL	ON GOING ADVICE	35.00	\$65,874.71 CR
04/12/2017	DEPOSIT	REBATE OF ADVISER COMMISSION	13.47	\$65,888.18 CR
12/12/2017	DEPOSIT	QUICKSUPER QSUPER2074423569	614.54	\$66,502.72 CR
29/12/2017	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID	78.81	\$66,581.53 CR
29/12/2017	WITHDRAWAL	ON GOING ADVICE	35.00	\$66,546.53 CR
03/01/2018	DEPOSIT	REBATE OF ADVISER COMMISSION	14.07	\$66,560.60 CR
17/01/2018	DEPOSIT	QUICKSUPER QSUPER2095390847	614.54	\$67,175.14 CR
31/01/2018	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID	68.24	\$67,243.38 CR
01/02/2018	WITHDRAWAL	ON GOING ADVICE	35.00	\$67,208.38 CR
02/02/2018	DEPOSIT	REBATE OF ADVISER COMMISSION	14.19	\$67,222.57 CR
06/02/2018	DEPOSIT	QUICKSUPER QSUPER2107847914	614.54	\$67,837.11 CR
28/02/2018	DEPOSIT INTEREST	MACQUARIE CMA INTEREST PAID	62.58	\$67,899.69 CR
01/03/2018	WITHDRAWAL	ON GOING ADVICE	35.00	\$67,864.69 CR
02/03/2018	DEPOSIT	REBATE OF ADVISER COMMISSION	12.98	\$67,877.67 CR
08/03/2018	DEPOSIT	QUICKSUPER QSUPER2128497606	782.48	\$68,660.15 CR
TOTALS			3,755.00	72,415.15

- This Transaction Report is NOT A STATEMENT of account.
- It may include transactions which appear on previous statements.
- The description shown in the details column may be an abbreviation.

- Inclusion of a debit does not always indicate payment by the bank.

Macquarie relies on the information provided to us by other financial institutions to categorise certain transactions such as dividends, salaries, pensions, interest and fees. Therefore, we recommend you review the information on all your transactions to ensure they are accurate, including those where you have completed the user entered details. These are within the 'My reference details', 'Dividend details', 'Distribution details' and 'Asset details' sections, which appear as italic text. Macquarie does not accept responsibility for any incorrect or inaccurate information.

28 February 2017



000060

The Trustee for Michael Fontanella Super Fund
36 Timbertop Drive
ROWVILLE VIC 3178

Dear Sir/Madam

Transferred super account

Member number: Nadia Fontanella

Enclosed is the *Rollover benefits statement* for Miss Nadia Fontanella who has asked to transfer their AustralianSuper account to The Trustee for Michael Fontanella Super Fund.

We're here to help

If you need help or have any questions, please call us on 1300 300 273 from 8am to 8pm AEST/AEDT weekdays or visit australiansuper.com

Sincerely

AustralianSuper

Enclosure/s: , *Rollover benefits statement*

Rollover benefits statement

S5

Section A: Receiving fund

1 Australian business number (ABN)

2 Fund name

3 Postal address

Suburb/town/locality	State/territory	Postcode
<input type="text" value="ROWVILLE"/>	<input type="text" value="VIC"/>	<input type="text" value="3178"/>

Country if outside Australia

4 (a) Unique Superannuation Identifier (USI)

(b) Member Client Identifier

Section B: Member details

5 Tax file number (TFN)

6 Full name
Title
Family name

First given name Other given names

7 Residential address
Street address

Suburb/town/locality	State/territory	Postcode
<input type="text" value="COBURG"/>	<input type="text" value="VIC"/>	<input type="text" value="3058"/>

Country if outside Australia

8 Date of birth Day/Month/Year

9 Sex Male Female

10 Daytime phone number (include area Code)

11 Email address (if applicable)

Section C: Rollover transaction details

	Day/Month/Year	
12 Service period start date		14/11/2001
13 Tax components:		
Tax-free component	\$	0.00
KiwiSaver tax-free component	\$	0.00
Taxable component:		
Element taxed in the fund	\$	38,999.86
Element untaxed in the fund	\$	0.00
	TOTAL Tax components	\$ 38,999.86
14 Preservation amounts:		
Preserved amount	\$	38,999.86
KiwiSaver preserved amount	\$	0.00
Restricted non-preserved amount	\$	0.00
Unrestricted non-preserved amount	\$	0.00
	TOTAL Preservation amounts	\$ 38,999.86

Section D: Non-complying funds

15 Contributions made to a non-complying fund on or after 10 May 2006 \$ 0.00

Section E: Transferring fund

16 Fund's ABN

17 Fund's name

18 Contact name

19 Daytime phone number (include area Code)

20 Email address (if applicable)

Section F: Declaration

AUTHORISED REPRESENTATIVE DECLARATION:

Complete this declaration if you are an authorised representative of the superannuation fund or other provider shown in section E.

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO.

Name

JOE NEKIC

Authorised representative signature

JOE NEKIC

Day / Month / Year

Date

27/02/2017

10 March 2017



000262

The Trustee for Michael Fontanella Super Fund
36 Timbertop Drive
ROWVILLE VIC 3178

Dear Sir/Madam

Transferred super account

Member number: Andrew Michael

Enclosed is the *Rollover benefits statement* for Mr Andrew Michael who has asked to transfer their AustralianSuper account to The Trustee for Michael Fontanella Super Fund.

We're here to help

If you need help or have any questions, please call us on 1300 300 273 from 8am to 8pm AEST/AEDT weekdays or visit australiansuper.com

Sincerely

AustralianSuper

Enclosure/s: , *Rollover benefits statement*

Rollover benefits statement

S8

Section A: Receiving fund

1 Australian business number (ABN)

2 Fund name

3 Postal address

Suburb/town/locality State/territory Postcode

Country if outside Australia

4 (a) Unique Superannuation Identifier (USI)

(b) Member Client Identifier

Section B: Member details

5 Tax file number (TFN)

6 Full name
Title
Family name
First given name Other given names

7 Residential address
Street address

Suburb/town/locality State/territory Postcode

Country if outside Australia

8 Date of birth Day/Month/Year

9 Sex Male Female

10 Daytime phone number (include area Code)

11 Email address (if applicable)

Section C: Rollover transaction details

	Day/Month/Year	<input type="text" value="04/02/2008"/>
12	Service period start date	
13	Tax components:	
	Tax-free component	<input type="text" value="\$ 0.00"/>
	KiwiSaver tax-free component	<input type="text" value="\$ 0.00"/>
	Taxable component:	
	Element taxed in the fund	<input type="text" value="\$ 26,000.00"/>
	Element untaxed in the fund	<input type="text" value="\$ 0.00"/>
	TOTAL Tax components	<input type="text" value="\$ 26,000.00"/>
14	Preservation amounts:	
	Preserved amount	<input type="text" value="\$ 26,000.00"/>
	KiwiSaver preserved amount	<input type="text" value="\$ 0.00"/>
	Restricted non-preserved amount	<input type="text" value="\$ 0.00"/>
	Unrestricted non-preserved amount	<input type="text" value="\$ 0.00"/>
	TOTAL Preservation amounts	<input type="text" value="\$ 26,000.00"/>

Section D: Non-complying funds

15	Contributions made to a non-complying fund on or after 10 May 2006	<input type="text" value="\$ 0.00"/>
----	--	--------------------------------------

Section E: Transferring fund

16	Fund's ABN	<input type="text" value="65 714 394 898"/>
17	Fund's name	<input type="text" value="AustralianSuper"/>
18	Contact name	<input type="text" value="AustralianSuper Contact Centre"/>
19	Daytime phone number (include area Code)	<input type="text" value="1300 300 273"/>
20	Email address (if applicable)	<input type="text" value="email@australiansuper.com"/>

Section F: Declaration

AUTHORISED REPRESENTATIVE DECLARATION:

Complete this declaration if you are an authorised representative of the superannuation fund or other provider shown in section E.

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO.

Name

Authorised representative signature

Day / Month / Year

Date

PAYG payment summary - individual non-business

Payment summary for year ending 30 June 2017

Payee details

Nadia Fontanella
6 Beckley Street
Coburg VIC 3058

NOTICE TO PAYEE

If this payment summary shows an amount in the total tax withheld box you must lodge a tax return. If no tax was withheld you may still have to lodge a tax return. For more information on whether you have to lodge, or about this payment and how it is taxed, you can:

- visit www.ato.gov.au
- refer to *TaxPack*
- phone **13 28 61** between 8:00am and 6:00pm (EST), Monday to Friday.

Period during which payments were made Day/Month/Year 26/04/17 Day/Month/Year to 30/06/17

Payee's tax file number 344 065 037

TOTAL TAX WITHHELD \$ *****3,060

		Type		Lump sum payments	Type
Gross payments	\$ *****14,015	S	A	\$ *****0	<input type="checkbox"/>
CDEP payments	\$ *****0		B	\$ *****0	
Reportable Fringe Benefits Amount FBT year 1 April to 31 March	\$ *****0		D	\$ *****0	
Reportable employer superannuation contributions	\$ *****0		E	\$ *****0	
Is the employer exempt from FBT under section 57A of the FBTA 1986?	No <input type="checkbox"/> Yes <input type="checkbox"/>				
Total allowances	\$ *****0				

Total allowances are not included in Gross payments above. This amount needs to be shown separately in your tax return.

Gross wage per mth (approx)	\$7,007	(\$14,015/2)
SGC 9.5%	9.50%	
SGC per month	665.67	
June 2017 Quicksuper deposit	716.98	
Reasonable.		

Payer Details

Payer's ABN or withholder payer number 96098143410 Branch Number 001
Payer's Name Transurban Limited

Signature of authorised person NICOLE KIRK Date 24/07/17

PAYG payment summary - individual non-business

Payment summary for year ending 30 June 2017

Payer Details

Payer's ABN or withholder payer number 96098143410 Branch Number 001
Payer's Name Transurban Limited

Signature of authorised person	NICOLE KIRK	Date	24/07/17
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TAX INVOICE

Michael Fontanella Pty Ltd ATF Michael Fontanella Super Fund

Invoice Date
1 Mar 2017

Invoice Number
INV-618

ABN
11 606 059 278

Direct My Wealth Pty Ltd
47/574 Plummer Street
PORT MELBOURNE VIC 3207

Description	Quantity	Unit Price	GST	Amount AUD
SMSF Setup Fee	1.00	3,300.00	10%	3,300.00
			INCLUDES GST 10%	300.00
			TOTAL AUD	3,300.00
			Less Amount Paid	3,300.00
			AMOUNT DUE	0.00

Due Date: 1 Mar 2017

Direct My Wealth Pty Ltd
BSB - 063 779
Acc # - 10214892

PAYMENT ADVICE

To: Direct My Wealth Pty Ltd
47/574 Plummer Street
PORT MELBOURNE VIC 3207

Customer Michael Fontanella Pty Ltd ATF
Michael Fontanella Super Fund
Invoice Number INV-618
Amount Due **0.00**
Due Date 1 Mar 2017

Amount Enclosed

Enter the amount you are paying above



COMPANY EXTRACT

Print Date & Time: 19/03/2018 8:39AM

Information extracted from ASIC at 11:39:19 on 19/03/2018

Message Details

Message ID:	82488BC0B9AD421EAA5D	Message type	ASCDSCE
Client ID:	PRIME	Client Ref	A08598
Controlling jurisdiction	ASIC	Charge Code	955A
Extract Type	Current	Extract- Corporation	

Company Identifiers

Organisation Name:	MICHAEL FONTANELLA PTY LTD		
Organisation No. Heading	ACN (Australian Company Number)		
A.C.N.	614 083 331	A.B.N.	
Registration Date	05/08/2016	Review Date	05/08/2018
State of Registration	VIC	Place of Registration	
Status			
Governance Type		Previous State No.	

Organisation Details

	Current	Document No.	2E4351861
Organisation Name:	MICHAEL FONTANELLA PTY LTD		
Organisation Name Start date	05/08/2016		
Details Start Date	05/08/2016		
Status	APTY Registered		
Type	Australian Proprietary Company		
Class	Limited By Shares	Sub-Class	Superannuation Trustee Proprietary Company
Disclosing Entity	N		

Company Addresses

	Current	Document No.	2E7676499
Address Type	Registered Office		
Start Date	01/02/2017	End Date	
Address	6 BECKLEY STREET COBURG VIC 3058		

	Current	Document No.	2E7676499
Address Type	Principal Place of Business		
Start Date	24/01/2017	End Date	
Address	6 BECKLEY STREET COBURG VIC 3058		

Company Officers

	Current	Document No. 2E7676499
Role	Director	
Appointment Date	05/08/2016	
Person Name	NADIA FONTANELLA	
Birth Details	14/06/1985 FITZROY VIC	
Address	6 BECKLEY STREET COBURG VIC 3058	

	Current	Document No. 2E7676499
Role	Director	
Appointment Date	05/08/2016	
Person Name	ANDREW MICHAEL	
Birth Details	02/02/1990 CLAYTON VIC	
Address	6 BECKLEY STREET COBURG VIC 3058	

Issued Capital

	Current	Document No. 2E4351861
Class Code	ORD	
Class Title	ORD	
Number issued	2	
Total Amount Paid	\$ 2.00	Total Amount Due \$ 0.00

Shares/Interest Holdings

	Current	Document No. 2E7676499
Class Code	ORD	
Number held	1	
Beneficially owned	Yes	Fully Paid Yes
Person Name	NADIA FONTANELLA	
Address	6 BECKLEY STREET COBURG VIC 3058	

	Current	Document No. 2E7676499
Class Code	ORD	
Number held	1	
Beneficially owned	Yes	Fully Paid Yes
Person Name	ANDREW MICHAEL	
Address	6 BECKLEY STREET COBURG VIC 3058	

Charges Details

No current Registered Charge(s) recorded.

Document Details**ASIC Document details**

Document No.	2E7676499	Document No qualifier	
Date Processed	25/01/2017	No. of Pages	3
Date Received	25/01/2017	Effective Date	25/01/2017
Date Lodged		Doc. under requisition	No
Form Details	484		
	Change to Company Details		
	Change of Registered Address		
	Change of Principal Place of Business (Address)		
	Change Officeholder Name or Address		
	Change Member Name or Address		

Document No.	2E4351861	Document No qualifier	
Date Processed	05/08/2016	No. of Pages	3
Date Received	05/08/2016	Effective Date	05/08/2016
Date Lodged		Doc. under requisition	No
Form Details	201		
	Application For Registration as a Proprietary Company		



INVESTMENT STRATEGY

**MICHAEL FONTANELLA SUPER FUND
2016-2017 FINANCIAL YEAR**

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Contents

1. INTRODUCTION	4
2. INVESTMENT STRATEGY GUIDELINE – THE COMMISSIONERS VIEW	4
3. INVESTMENT RESTRICTIONS FOR SMSF TRUSTEES	5
4. THE FUND’S INVESTMENT GUIDELINES	6
5. THE FUND’S VALUATION REQUIREMENTS	8
6. INSURANCES IN THE FUND	9
7. INVESTMENT POLICY STATEMENT	9
RESOLUTION OF THE TRUSTEE OF The Michael Fontanella Super Fund	14

1. INTRODUCTION

The crucial area of responsibility for a Trustee of a Self-Managed Superannuation fund (“SMSFs”) is investment management of the fund. Under the Superannuation Laws (the Superannuation Industry Supervision Act 1993 - SISA) the Trustee of every SMSF is required to set an investment objective and in addition prepare and implement an investment strategy for the fund. The investment objective and strategy must reflect the purpose and circumstances of the particular super fund and have particular regard to:

- Investing in such a way as to maximise member returns for retirement purposes for all members of the SMSF and in that regard consider the risk associated in holding the investment.
- Ensuring that there is appropriate diversification in investments and consideration of the benefits of investing across a number of asset classes (for example shares, property, fixed deposits, cash);
- The ability of the super fund to pay benefits as well as other costs of the superannuation fund as they become due and payable which may include the repayment of principal and interest where the Trustee of the fund undertakes SMSF Borrowing.
- The necessity of the Trustee to consider the insurance needs and requirements of all members of the SMSF.

An appropriate investment strategy should set out the investment objectives of the super fund and detail the investment methods the Trustee of the fund may use to achieve those objectives. Trustees must ensure all investment decisions are made in accordance with the investment strategy and that they are in writing – *this is the law*.

Investment Rules are one of the most important requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and breaches of this requirement can result in the Trustee being fined or sued for loss or damages. In addition, the super fund can lose its complying status.

Whilst Trustees are not prevented from engaging or authorising other persons to act on or to do certain things on their behalf (eg. engaging the services of an investment adviser or financial planner), they are bound to retain control over the fund. Ultimate responsibility and accountability for running the fund in a prudent manner lies with the Trustees.

For more information go to the ATO publication: [Running a SMSF](#)

2. INVESTMENT STRATEGY GUIDELINE – THE COMMISSIONERS VIEW

The ATO has released important guidelines in relation to investment objectives and investment strategies for Trustees of a SMSF and their advisers. An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve these objectives.

The ATO guidelines can be found in the audit guidelines (10-120) or in the ATO fact sheet *Investment Strategy and Investment Restrictions SMSF* (NAT 2063).

The key principles raised by the ATO concerning investment objectives and strategy are:

- The Trustees of a SMSF are solely responsible and directly accountable for the prudential management of their member’s benefits. They can use an adviser but ultimately, it is the Trustee who retains responsibility;

- As part of this prudential responsibility the Trustees of a SMSF are required to prepare and implement an investment strategy for the superannuation fund;
- The strategy must reflect the purpose and circumstances of the fund and have particular regard to the membership profile, benefit structure, tax position and liquidity requirements of the fund;
- An investment strategy should set out the investment objectives of the fund and detail the investment methods the Trustees may adopt to achieve those objectives;
- It is the Trustees duty to make, implement and document decisions about investing fund assets and to carefully monitor the performance of those assets;
- The Trustees must ensure all investment decisions are made in accordance with the investment strategy; and
- Breaches of the investment strategy requirement may result in the Trustees being fined or sued for loss or damages. In addition, the fund could lose its complying status.

WHY AN INVESTMENT STRATEGY IS IMPORTANT

Where the fund does not complete an investment strategy or the ATO is of the view that the purported investment strategy does not amount to an investment strategy at all then there may be a breach of SIS Reg 4.09.

The breach may result, as noted in the ATO guidelines, in the following:

- The Trustee being liable to a monetary fine; the Trustee being able to be sued for any loss or damage caused as a consequence of the Trustee making an investment not covered by an investment strategy;
- The Superannuation Laws provide a defence to Trustees against an action for loss or damage suffered as a result of the Trustee making an investment. This defence is available when the Trustee can show that the investment was made in accordance with an investment strategy formulated and implemented under the investment strategy rules. If there is no investment strategy then members of the fund may sue the Trustee for any loss or damage to their member benefits as a result of the Trustee making an investment not in accordance with the fund's investment strategy.
- The existence of a statutory defence allows Trustees to focus on the overall risks of the total investments, rather than the risk attached to each investment in isolation. This enables the Trustee to invest fund assets according to the investment strategy in what might, when considered in isolation, appear to represent a rather risky investment.

This emphasises the importance for Trustees to document their considerations and approaches to investment decision. An investment strategy must be reviewed regularly

3. INVESTMENT RESTRICTIONS FOR SMSF TRUSTEES

SMSFs are restricted in the investments they can make. These restrictions aim to protect superannuation fund members from being overly exposed to risk and aim to ensure that the assets of the fund may be available to provide retirement income rather than providing current day support. In accordance with SISA the Trustees may not:

- Lend money or give other financial assistance to a member or a relative of a member of the fund. The use of superannuation assets by a member or members relative for no cost or on a guarantee to secure a personal loan would be in breach of the investment restrictions [SISA S65(1)].
- Intentionally acquire an asset from a member or a relative of a member of the fund (related party) unless it meets the following criteria: [SISA S66]

- The asset is business real property, or a listed security; and
 - Is acquired at market value;
 - The asset is an "in-house asset" which, after being acquired by the Trustees would not result in the level of "in-house assets" of the fund exceeding more than 5% of the superannuation fund assets.
- Borrow any funds, other than to overcome cash flow problems in the payment of benefits or surcharge liabilities. Any borrowings may be restricted to a period not exceeding 90 days and may not exceed 10% of the market value of the fund's total assets. [SISA section 67]. However the trustee of the fund may borrow pursuant to a limited recourse loan arrangement under SISA sections 67A and 67B to acquire a single acquirable asset that is allowed to be acquired by the Trustee of the fund.
 - Acquire any fund assets for amounts other than arm's length consideration. Investments must be made and maintained on a strict commercial basis and any related party arrangement must not favour the related party although in certain conditions it may favour the Trustee of the SMSF. The purchase and sale price of super fund assets and the income from the assets should duly reflect a true market rate [SISA section 109].
 - Trustees should consider the costs associated with the asset (i.e.: insurance costs particularly where there is a SMSF Borrowing). Also where a fund acquires an asset which is utilised by the member at no cost, a breach of the Sole Purpose Test may have occurred.

4. THE FUND'S INVESTMENT GUIDELINES

Trustees of SMSFs are responsible for determining investment strategies and selecting investments for each strategy consistent with the fund's investment objectives and more importantly the fund's purpose. The Trustee is responsible for monitoring on an ongoing basis whether investments remain consistent with investment strategies and remain appropriate for the fund. The Trustees are also responsible for periodically informing members of the fund's investment strategies and objectives. The Trustee of the fund may make and maintain an investment strategy for a single member of the fund or a specific superannuation interest in the fund such as a member's pension.

The governing rules of the fund allow the Trustee to invest in any or all (but not limited) to the following investment types:

CASH MANAGEMENT TRUST

Prior to investing in any cash management fund the Trustee should consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

DEBENTURE/FIRST MORTGAGE

Prior to investing in any debenture/first or even second mortgage the Trustee may consider the period of investment, the security offered, the accessibility of funds, the return, and likely interest rate movements. As there have been a number of failed debenture and mortgage funds in the past decade the Trustee should seek professional advice before investing in this type of asset class.

UNIT TRUSTS

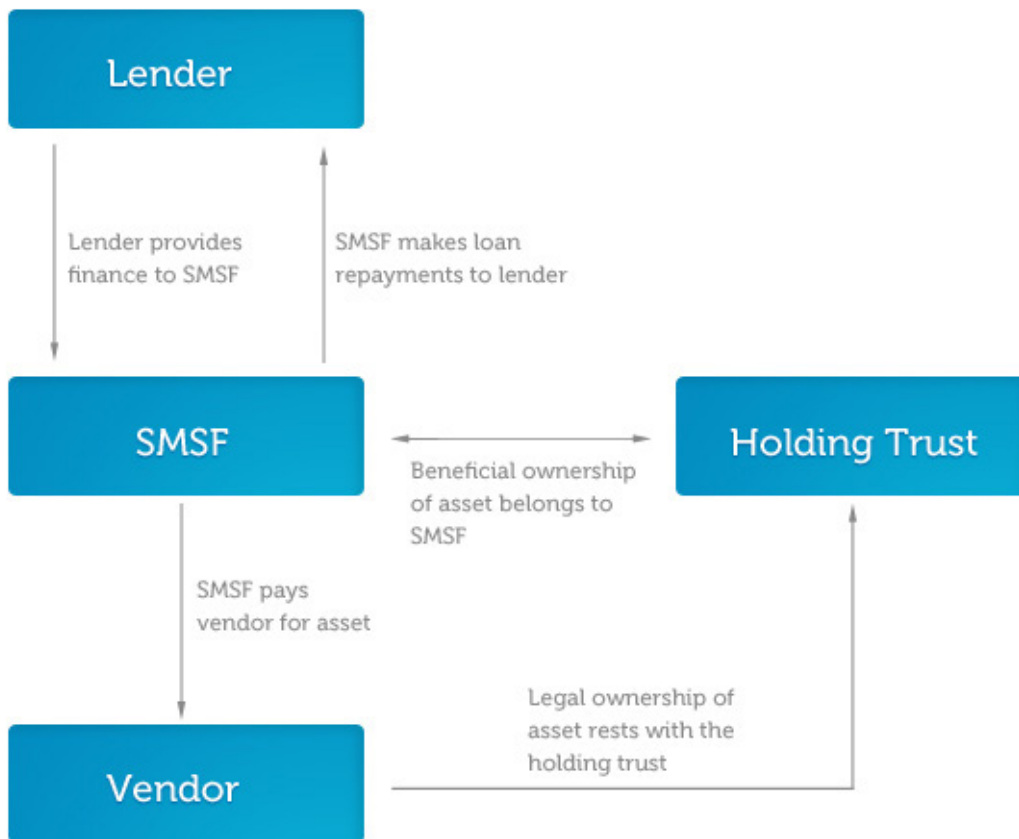
Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee may:

- Obtain appropriate advice on whether the investment would constitute an impermissible in-house asset of the fund under SISA; and
- Obtain and consider valuations of all real and other property held by the unit trust to ensure the price of the units reflect true market value.

The Trustee may also ascertain the intentions of the Trustee of the unit trust in relation to borrowings (if any) and the use of the property as security.

LIMITED RECOURSE BORROWING ARRANGEMENT – SMSF BORROWING

SMSFs can now borrow via a limited recourse loan arrangement pursuant to section 67A of SISA. This must be done with the following structure:



Prior to using a Holding Trust for the purposes of a limited recourse loan the Trustee of the fund is to secure appropriate borrowing from a bank, credit union or even a related party and at the same time ensure the arrangement meets the limited recourse lending rules under the Superannuation Laws, does not breach any other laws and that the underlying property to be acquired is one that can be acquired by the Trustee. It must be a single acquirable asset such as commercial property or residential property.

The trustee is to include the value of the attached liability for the purposes of this investment strategy either directly or as a net value of the single acquired asset subject to the limited recourse loan arrangement.

SHARES – PUBLIC COMPANY

Prior to acquiring (or disposing) of any shares in public companies, the Trustee may consider the portfolio profile of the fund and the diversification of shareholding across different market sectors (industrial, retail, banking, mining and other sectors) with a view to attempting to obtain a reasonable diversification within the available assets. The Trustee may also take into account advice in relation to expected capital growth and dividend income from the shareholding.

SHARES – PRIVATE COMPANY

Prior to acquiring or disposing of any shares in non-associated proprietary companies, the Trustee may obtain a valuation to satisfy itself that the price of the shares reflect true market values and constitute a prudent investment/disposal.

The Trustee may also take into account the saleability, security and dividend return of the shares and may ensure that the acquisition is not an in-house asset beyond acceptable limits.

DIRECT PROPERTY

Prior to acquiring or disposing of any property to be held directly by the fund both within and outside Australia the Trustee may obtain and consider property and rental valuations to satisfy the Trustee that the price of the property reflects true market value and constitutes a prudent investment/disposal on an arm's length basis.

In obtaining a tenant (if any) for any property held by the fund, the Trustee may only enter into a lease with a fund member, employer sponsor or their SISA Part 8 Associates where to do so would not constitute an impermissible in-house asset of the fund under SISA and provided that a written lease agreement is made and the transaction is entered into on an arm's length basis with regular rental reviews. The Trustee should seek legal advice where a lease to a related party is contemplated.

In determining the proportion of fund assets to be invested directly in property, the Trustee may take into account the liability profile and liquidity requirements of the fund.

AGRIBUSINESS INVESTMENT

Prior to investing in Agribusiness, the Trustee should consider the profile of the fund and seek expert advice on the appropriateness of the investment. Trustees should consider the protection, performance, risk and return (capital growth, liquidity and potential income) before acquiring investments in agribusiness. The Trustee should also consider the costs associated with the asset such as ongoing rent and maintenance and insurance costs.

DERIVATIVES

Prior to investing in derivatives, the Trustee should have in place appropriate policies for their use, adequate controls on the use of derivatives and adequate checks on compliance with those controls.

For the derivative transaction to be allowed, the Trustee must have prepared a Risk Management Statement (RMS).

IN-HOUSE ASSETS AND ACQUISITION RESTRICTIONS

An in-house asset is where the Trustee of the fund invests, lends money or otherwise permits a related party of the fund to use an asset of the fund. Although an in-house investment is not directly prohibited – excluding loans to members or their relatives, there is a 5% limit on the amount of in-house assets a SMSF can hold.

The Trustee must not acquire an asset contrary to the restrictions contained in SISA with respect to fund members, employer sponsors or their Part 8 associates under SISA.

If in any doubt about the validity of an investment decision, the Trustee should seek professional advice or contact the ATO for assistance.

5. THE FUND'S VALUATION REQUIREMENTS

SIS Regulation 8.02B requires that when preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value. The term 'market value' takes the same meaning as provided in subsection 10(1) of the SIS Act, that is, the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller dealt with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset;

- that the buyer and seller acted knowledgeably and prudentially in relation to the sale.

6. INSURANCES IN THE FUND

As noted previously the SISR has been changed to include a requirement for Trustees of the fund to investigate whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund. In that regard the Explanatory Memorandum to the Regulation changes provides that:

“Regulation 4.09 requires trustees to formulate, regularly review and give effect to an investment strategy having regard to the whole circumstances of the fund. One circumstance SMSF trustees must have regard to is whether the trustees should hold insurance for their members, such as life insurance. The Super System Review panel noted that less than 13 per cent of SMSFs have insurance and that SMSF members were more likely to hold appropriate levels of insurance, or be able to hold insurance outside their superannuation, than members of other superannuation funds. In making its recommendation, the panel wanted to ensure that trustees consider holding insurance for SMSF members.

Trustees of SMSFs are expected to be self-reliant in determining the type and level of insurance cover members might require whether within or outside their SMSF. In meeting this requirement, trustees should have regard to the personal circumstances of their members and other legislative requirements such as the sole purpose test in section 62 SISA. Trustees may evidence this requirement by documenting decisions in the fund’s investment strategy or minutes of trustee meetings that are held during the income year.”

7. INVESTMENT POLICY STATEMENT

The SISA places certain duties, responsibilities and restrictions on Trustees when making investment decisions. They aim to protect and increase the member benefits for retirement, transition to retirement income stream and estate planning purposes. All investments must be made in accordance with the investment strategy.

A. DETAILS OF THE FUND

- The Michael Fontanella Super Fund
- The trustee of the fund is Michael Fontanella Pty Ltd - ACN 614 083 331

The fund has been established to provide retirement benefits for the members of the fund. Membership of the fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The fund is maintained as a SMSF under SISA and regulated by the Australian Taxation Office.

A.1 Members

The Members of The Michael Fontanella Super Fund are:

Name of Member	Date of Birth
Andrew Michael	02/02/1990
Nadia Fontanella	14/06/1985

A.2 BENEFITS

The current intention is to pay one or more benefits before or at retirement of the member provided the Superannuation Laws allow including the payment of:

- A lump sum
- An Accounts Based Pension
- A Transition to Retirement Income Stream, or
- Such other superannuation benefit as the Superannuation Laws allow.

The Trustee may invest fund assets having regard to the need to realise the investments at the members' dates of retirement, age preservation age, 60 (or such later date as the member nominates in accordance with the rules governing the payment of benefits from complying superannuation funds) or in the event of disability – whether permanent or temporary or upon death of a member of the fund.

B. INVESTMENT OBJECTIVE OF THE FUND

The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward.

C. ASSET MANAGEMENT STRATEGY

In order to give effect to the investment objective of the fund, the Trustee may have regard to the investment principles outlined in the fund Rules in the implementation of its strategy and the actual making of its investments.

The Trustee must also satisfy that the proposed investment:

- Is permitted by the Trust Deed
- Complies with the law
- Is within the asset allocation of the adopted investment strategy

The Trustee may generally accept the following investments provided they comply with the investment strategy:

- Private or closely held unit trusts
- Private or unlisted companies
- Private business premises
- Domestic and international residential and commercial property
- Domestic companies listed on other exchanges
- Listed International securities
- Limited - Collectables, including art, coins, antiques
- Agribusiness investments
- Derivatives with limited investment risk

The Trustee may not accept these investments unless authorised by the Regulator:

- Family home
- Any mortgage where the family home is security
- Derivatives that have unlimited investment risk unless a Risk Management Strategy has been put in place by the Trustee
- In-house assets exceeding more than 5% of the superannuation funds assets
- Assets not considered at arm's length or on a strict commercial basis

D. ASSET CLASS

It was resolved that the fund may also be permitted to invest in any or all of (but not limited to) the following investment types:

D.1 INVESTMENT TYPE

- Cash
- Property – both commercial and residential

- Australian Shares – both listed and unlisted shares
- International Shares
- Australian Fixed Interest
- International Fixed Interest

It was resolved that investments may be made directly or indirectly via unit trusts, instalment warrants, holding trusts or other vehicles as permitted under relevant statutes and regulations that may be deemed suitable by the Trustees.

Given the Trustees desire to maintain flexibility of the fund, the Trustee has reserved the right to alter the investment mix of the fund at any time, in the manner they believe is the best at that time for the purpose of achieving the funds objectives. The Trustees reserve the right to invest in any asset class not covered in the tables above.

D.2 INVESTMENT RISK AND RETURN

It has been noted and accepted by the Trustees that growth assets such as Australian and International shares and property present greater potential risk and volatility than cash and fixed interest investments.

The Trustees recognise that the taxation benefits associated with the use of growth assets such as Australian and International shares and property may assist in achieving the fund's investment objectives. If the Trustee of the fund enters into a limited recourse loan or other borrowing arrangement in respect of the acquisition of a fund asset then return may be enhanced however any market risk on the downside may be magnified. The Trustees of the fund are authorised to borrow and will take into account the benefits of leverage in their risk/return profile for the fund's investments.

E. INVESTMENT MANAGEMENT AND REVIEW

To monitor the success of the investment policy in achieving the investment objective, the Trustee may take the following action:

- compare the investment performance of the fund against a specific index;
- compare investment returns against cash rates available over a 12 month period.

The fund's investment strategy is to be reviewed at least annually to ensure that it remains appropriate to the objectives and circumstances of the fund and its member(s). The Trustee undertakes to communicate with the members should they feel that any change in strategy should be contemplated in order to better achieve the fund objective.

F. INVESTMENT STRATEGY

In order to achieve the investment objective of the fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to members and even for member superannuation interests. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

The Trustee may consider the implementation of this objective through a single asset strategy where it considers it to be appropriate provided all other investment strategy criteria are met.

F.1 DETAILED INVESTMENT STRATEGY

The investment strategy detailed below is a plan for making, holding and realising the assets of the fund to meet the specific objective of the Trustee of the fund as outlined above. It focuses on key parameters relating to making an investment in the fund with the purpose of maximising member's retirement balances or income streams.

F.2 PORTFOLIO ALLOCATION

In order to meet the investment objective of the fund the Trustee has determined The Michael Fontanella Super Fund shall broadly be invested in the following asset classes and managed around the following ranges:

Asset Class	Asset Allocation Range (%)
Alternative	0-50
Domestic Cash	5-100
Domestic Equity	0-50
Domestic Fixed Interest	0-90
Domestic Property	0-90
International Equity	0-30
International Fixed Interest	0-60
International Property	0-95

F.3 PORTFOLIO DIVERSIFICATION

In considering the degree of diversification appropriate to the fund, the Trustee has taken into account the following:

- (a) the existing assets of the fund;
- (b) the existing assets of the family other than assets held in the fund;
- (c) its access to expert investment advice
- (d) the existing and projected membership and assets of the fund.

F.4 LIABILITIES

The fund will need to have adequate funds held in cash/fixed interest to meet short term liabilities including insurance premiums, pension payments, lump sum payments, tax liabilities, annual return fees, accounting fees, audit fees and other operational expenses of the fund. Further monies may be retained from time to time in cash/fixed interest in order to take advantage of investment opportunities as they arise. The Trustees of the fund are of the opinion that the investment strategy is structured in such a manner that the fund is sufficiently liquid to discharge its current and future liabilities.

Where the Trustee of the fund has undertaken a limited recourse lending arrangement the Trustee will need to ensure that it maintains cash flow to cover any interest and principal repayments, insurance premiums and other expenses associated with the arrangement.

F.5 CASH FLOW AND LIQUIDITY

Cash flow requirements for the fund depend on the payment of expenses, pensions, insurance premiums and any loan repayments and it is the Trustee's intention to hold enough cash on hand to ensure these and other cash payments are made.

F.6 FUND DEMOGRAPHICS

The Trustee has implemented its strategy taking into account the dates of retirement of the members of the fund. It has also taken into account the expressed intention of the members to receive their benefits as a lump sum / account based pensions upon retirement.

F.7 PERFORMANCE MONITORING

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee may take the following action:

- compare investment returns against cash rates and CPI available over a 12 month period or a specific investment index; and

- may review this strategy on an annual basis or on such other basis as it believes appropriate.

F.8 BENCHMARKS

The Trustee may measure its success criteria against certain benchmarks and indices although there is no requirement to do so. The nominated benchmarks for performance may be as follows:

- (a) Australian shares - all ordinaries accumulation index;
- (b) Liquid assets - average cash management trusts;
- (c) Australian fixed trusts - commonwealth all series, all maturities and accumulation index;
- (d) Property trusts - average of composite property accumulation index;
- (e) Such loans as may not be prohibited by SIS, and whether or not the loan may also count as an in-house asset of the fund - average rate for comparable loans from major banks;
- (f) Such leases of fund property as may be permitted by SISA, and whether or not the lease may also count as an in-house asset of the fund - at a commercial rate obtained by the Trustee from a qualified source;
- (g) Such acquisitions of assets as may not be prohibited by SISA, and whether or not the acquisition may also count as an in-house asset of the fund - for a commercial price reflected in comparable markets.
- (h) Moses/Myer index for Investment Grade Artwork
- (i) A residential property index in the area where the Trustee invests.

F.9 INSURANCE

As was noted and emphasised earlier in this investment strategy - insurances play an important role in protecting the fund's and a member's superannuation benefits. Superannuation law requires trustees to formulate, regularly review and have regard to whether the trustees should hold insurance for their members, such as life insurance.

The Trustees of the fund have reviewed the member's superannuation benefits, their family and other circumstances and have decided to implement the following insurance strategy for the fund:

F.10 RISK MANAGEMENT STRATEGY

The Trustee of the Fund maintains reserves for various purposes. For the purposes of section 52B(2)(g) of the Superannuation Industry Supervision Act 1993 the Trustee - if there are any reserves of the entity—to formulate and to give effect to a strategy for their prudential management, consistent with the entity's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due. In that regard the Trustee has decided at the outset and continuum to maintain the reserves consistent with and contiguous with the fund's investment strategy. As the reserves do not form a significant part of the fund nor are required to undergo actuarial analysis, the Trustee has decided this is the best, most efficient and least expensive option than maintaining a separate prudential investment strategy for any reserves."

The Trustee has decided to hold insurance for its members to cover possible insurable events in relation to the fund's members where premiums and age warrant it prudent for the Trustee of the fund to do so.

RESOLUTION OF THE TRUSTEE OF THE MICHAEL FONTANELLA SUPER FUND

Date:

Present: Andrew Michael and Nadia Fontanella

Held: 36 Timbertop Drive, ROWVILLE, VIC 3178

The Trustee of the above fund DO HEREBY RESOLVE as follows:

ADOPTION OF INVESTMENT POLICY STATEMENT, OBJECTIVE AND STRATEGY

It is noted that the Trustees have formulated investment objectives for the fund and an investment strategy to achieve those objectives, (the investment objectives and investment strategy together as attached) having regard to the whole of the circumstances of the fund, including:

- (i) the risk involved in making, holding and realising, and the likely return from the entity's investments having regard to its objectives and its expected cash flow requirements;
- (ii) the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
- (iii) the liquidity of the entity's investments having regard to its expected cash flow requirements;
 - the ability of the entity to discharge its existing and prospective liabilities;
 - the fund profile;
 - anticipated future contributions;
 - past investment performance; and
 - the current investment portfolio and asset mix,

The Trustee resolved to adopt the investment objectives of the fund being "The Trustees of the fund have the objective of maintaining the fund in line with the governing rules of the fund and SISA and through its investment strategy seeking to maximise the superannuation benefits of all members of the fund having regard to risk and reward" and adopt and implement the investment strategy herein.

EXECUTED BY:

The Trustees

Michael Fontanella Pty Ltd - ACN 614 083 331 of 22 Premier Circuit, WARANA, QLD 4575 by being signed by the persons authorised to sign on behalf of the company pursuant to section 127 of the Corporations Act 2001:

Andrew Michael
Director

Nadia Fontanella
Director

Dated: _____

Dated: _____